

CITY OF FLORENCE, SC

Monthly Financial Report September 2020

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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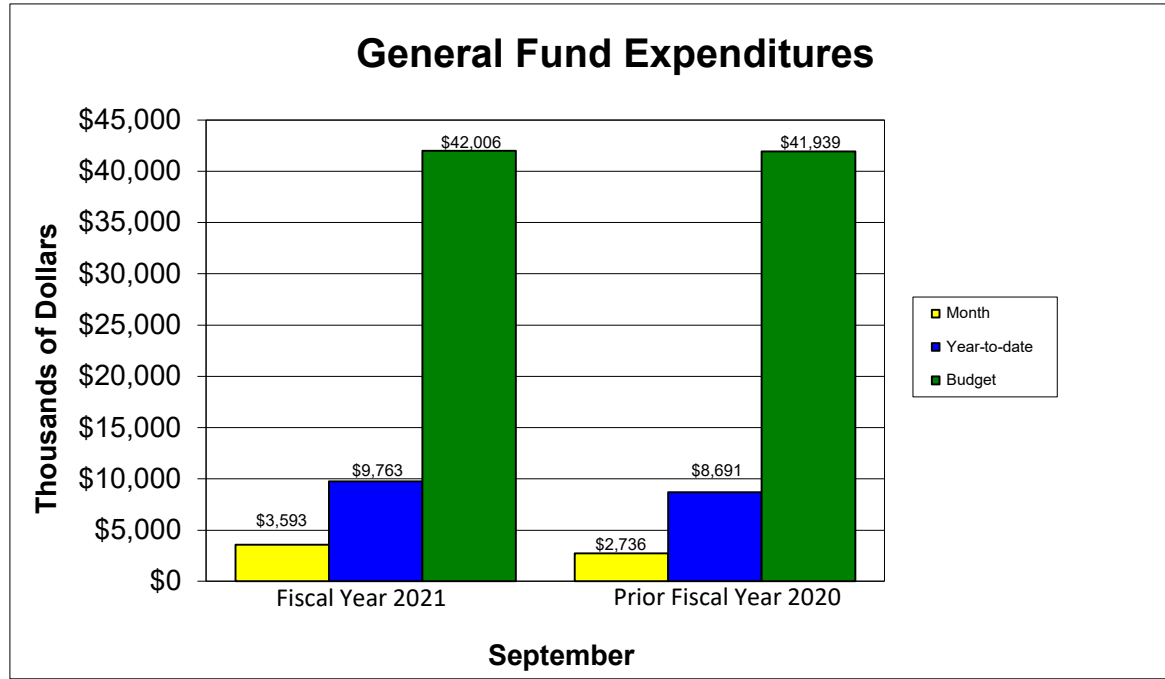
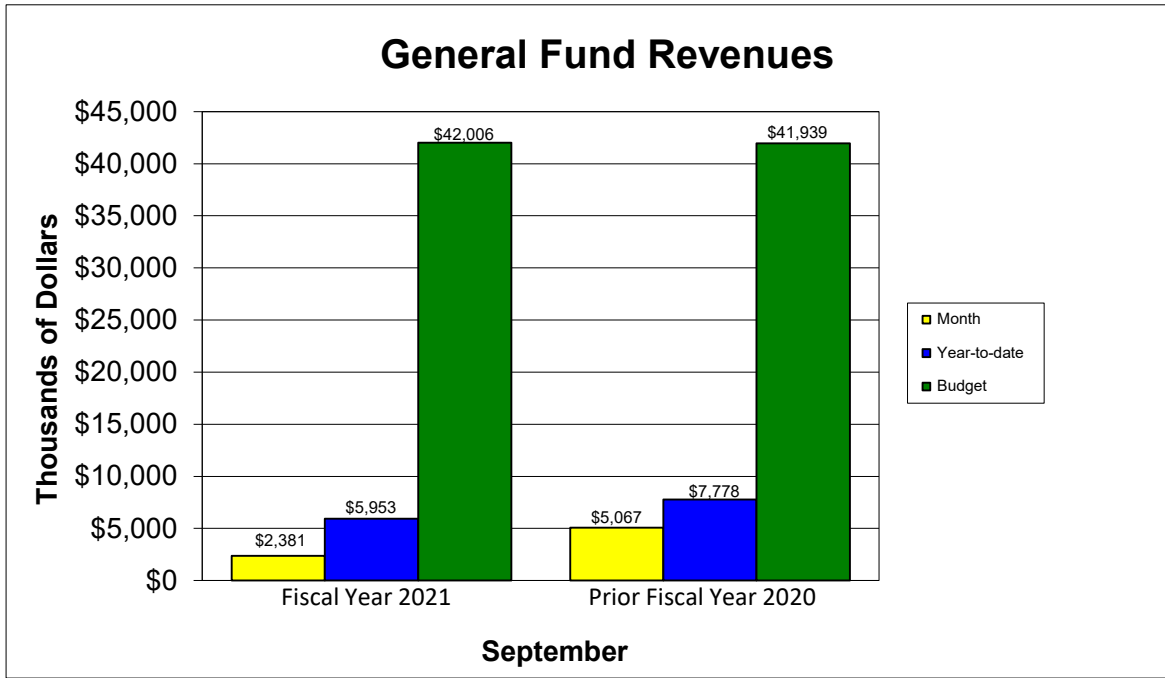
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended September 30, 2020

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,854,400	\$ 982,154	\$ 907,001	9.05%	\$ 10,240,600	\$ 927,959	\$ 501,105	9.06%
Licenses and Fees	14,650,000	702,256	118,200	4.79	14,010,000	449,207	88,441	3.21
Governmental Reimbursements	5,157,000	752,533	646,413	14.59	4,866,900	681,978	295,693	14.01
Permits and Fees	2,920,000	590,102	193,400	20.21	2,580,000	672,114	226,969	26.05
Fines and Forfeitures	380,000	78,427	13,673	20.64	383,000	53,886	15,343	14.07
Investment Earnings	200,000	8,219	2,165	4.11	140,000	49,041	15,190	35.03
Miscellaneous	545,600	71,770	18,323	13.15	589,500	90,483	17,854	15.35
Other Funding Sources	1,464,000	1,321,000	-	90.23	3,560,000	3,481,963	3,450,000	97.81
Transfers	5,835,000	1,446,155	481,595	24.78	5,569,000	1,371,792	456,627	24.63
Total Revenues	\$ 42,006,000	\$ 5,952,615	\$ 2,380,770	14.17%	\$ 41,939,000	\$ 7,778,423	\$ 5,067,222	18.55%

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-19 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 310,490	\$ 70,568	\$ 21,922	22.73%	\$ 348,320	\$ 64,263	\$ 23,383	18.45%
Legal Services	147,540	32,472	10,659	22.01	147,700	16,013	3,711	10.84
City Court	573,380	126,164	39,153	22.00	592,990	119,124	39,105	20.09
City Manager	724,370	156,074	50,634	21.55	518,290	105,233	33,181	20.30
Finance & Accounting	1,039,030	224,980	73,893	21.65	1,035,220	207,448	67,178	20.04
HR/Risk Management	706,890	146,728	52,359	20.76	672,000	140,662	47,099	20.93
Community Services	446,890	95,239	35,976	21.31	416,500	80,384	25,812	19.30
Police	11,043,650	2,243,127	921,426	20.31	10,412,640	1,983,555	682,844	19.05
Fire	7,051,950	1,343,721	442,542	19.05	6,208,220	1,282,341	415,102	20.66
Beautification & Facilities	3,502,240	711,992	230,293	20.33	3,298,170	756,771	240,902	22.95
Sanitation	3,999,660	1,006,383	212,341	25.16	3,778,140	775,303	282,575	20.52
Equipment Maintenance	507,080	119,685	40,057	23.60	540,280	85,215	29,442	15.77
Recreation Programs	1,479,000	188,432	60,347	12.74	1,539,190	315,097	77,242	20.47
Athletic Programs	2,082,750	363,085	119,794	17.43	1,947,360	377,155	87,603	19.37
Planning Research & Development	693,900	117,047	42,406	16.87	412,710	74,161	25,389	17.97
Building Inspections & Permits	466,620	73,598	37,523	15.77	482,370	132,327	30,209	27.43
Debt Service	2,392,000	925,053	925,053	38.67	2,742,000	-	-	0.00
Other Employee Benefits	790,280	130,529	41,063	16.52	766,000	127,533	39,980	16.65
General Insurance/Claims	714,000	310,550	28,371	43.49	679,000	282,644	19,764	41.63
Community Programs	408,500	117,271	12,685	28.71	388,000	71,023	4,673	18.31
Non Departmental	2,925,780	1,260,268	194,002	43.07	5,013,900	1,694,289	561,150	33.79
Total Expenditures	\$ 42,006,000	\$ 9,762,968	\$ 3,592,500	23.24%	\$ 41,939,000	\$ 8,690,541	\$ 2,736,347	20.72%

Target year-to-date percentage 25.00%



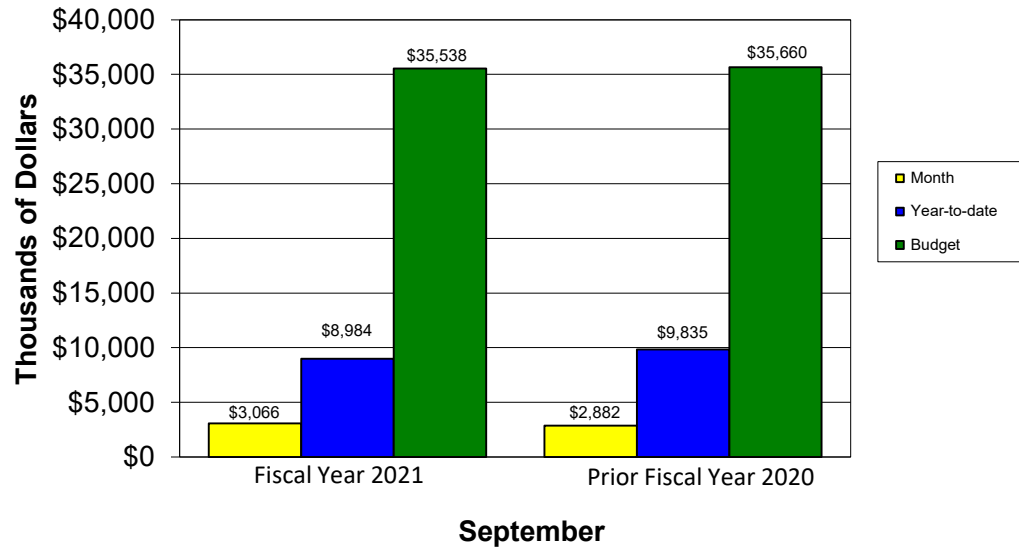
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended September 30, 2020

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 17,532,000	\$ 4,556,476	\$ 1,529,007	25.99%	\$ 17,125,000	\$ 4,553,471	\$ 1,428,383	26.59%
Sewer Charges	19,493,000	5,080,082	1,710,956	26.06	18,890,000	5,043,554	1,612,620	26.70
Sewer Surcharges	40,000	2,597	1,517	6.49	8,000	3,450	1,291	43.12
Reconnection Fees	173,000	66,565	20,698	38.48	160,000	42,062	14,575	26.29
Water Tap Fees	800,000	144,838	55,684	18.10	690,000	152,133	45,758	22.05
Customer Service Fees	255,000	58,900	20,807	23.10	255,000	61,050	17,650	23.94
Sewer Tap Fees	345,000	37,025	17,690	10.73	227,000	52,242	11,712	23.01
Investment Earnings	200,000	11,902	2,910	5.95	160,000	63,202	19,632	39.50
Miscellaneous	670,000	17,918	37,801	2.67	1,923,000	809,058	45,641	42.07
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Interdepartmental Transfer	(3,970,000)	(992,800)	(330,800)	25.01	(3,778,000)	(944,800)	(314,800)	25.01
Total Revenues	\$ 35,538,000	\$ 8,983,505	\$ 3,066,269	25.28%	\$ 35,660,000	\$ 9,835,422	\$ 2,882,462	27.58%

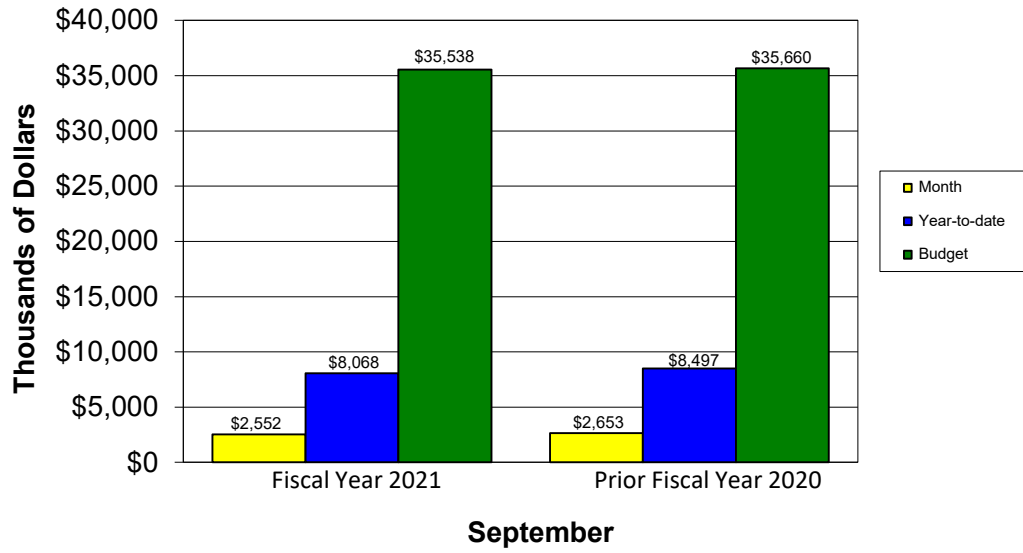
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-19 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,847,930	\$ 535,320	\$ 178,391	18.80%	\$ 2,737,210	\$ 844,202	\$ 194,050	30.84%
Engineering	1,293,250	263,323	96,191	20.36	1,449,510	321,939	133,393	22.21
Waste Water Treatment	5,369,560	1,120,798	384,005	20.87	5,303,380	1,102,576	370,816	20.79
Surface Water Production	2,248,980	415,820	129,022	18.49	2,131,320	463,086	134,195	21.73
Ground Water Production	2,045,650	477,030	126,075	23.32	1,995,850	519,172	156,564	26.01
Distribution Operations	2,220,420	430,750	163,952	19.40	2,117,870	528,718	182,029	24.96
Collection Operations	1,442,010	271,487	88,676	18.83	1,407,960	304,096	100,850	21.60
Debt Service	9,288,000	2,373,641	861,258	25.56	10,543,000	2,542,502	844,667	24.12
Other Employee Benefits	321,990	25,424	8,003	7.90	298,300	31,153	8,376	10.44
General Insurance/Claims	465,000	223,788	7,377	48.13	375,500	184,045	26,534	49.01
Non Departmental	7,995,210	1,930,333	508,736	24.14	7,300,100	1,655,041	501,079	22.67
Total Expenses	\$ 35,538,000	\$ 8,067,714	\$ 2,551,686	22.70%	\$ 35,660,000	\$ 8,496,529	\$ 2,652,552	23.83%

Target year-to-date percentage 25.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended September 30, 2020

Revenues:

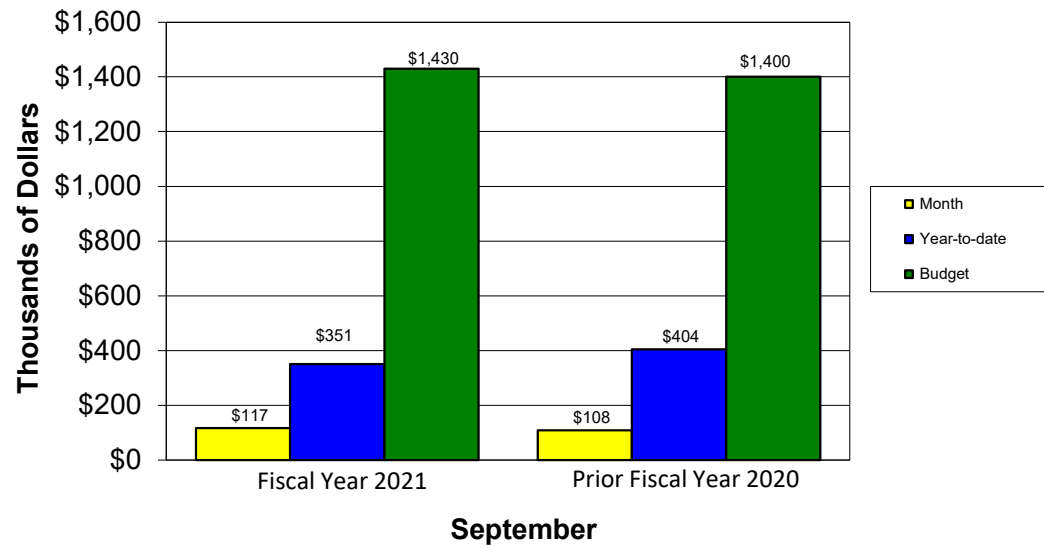
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-19 Budget	Year-to-date	Actual	Percent of Budget
Charges for Services	\$ 1,351,000	\$ 345,665	\$ 112,304	25.59%	\$ 1,325,000	\$ 336,244	\$ 108,089	25.38%
Investment Earnings	1,500	108	39	7.19	1,500	450	141	30.00
Miscellaneous	12,500	5,160	4,380	41.28	8,500	2,430	-	28.59
Transfers	65,000	-	-	0.00	65,000	65,000	-	100.00
Total Revenues	\$ 1,430,000	\$ 350,933	\$ 116,723	24.54%	\$ 1,400,000	\$ 404,124	\$ 108,230	28.87%

Expenses:

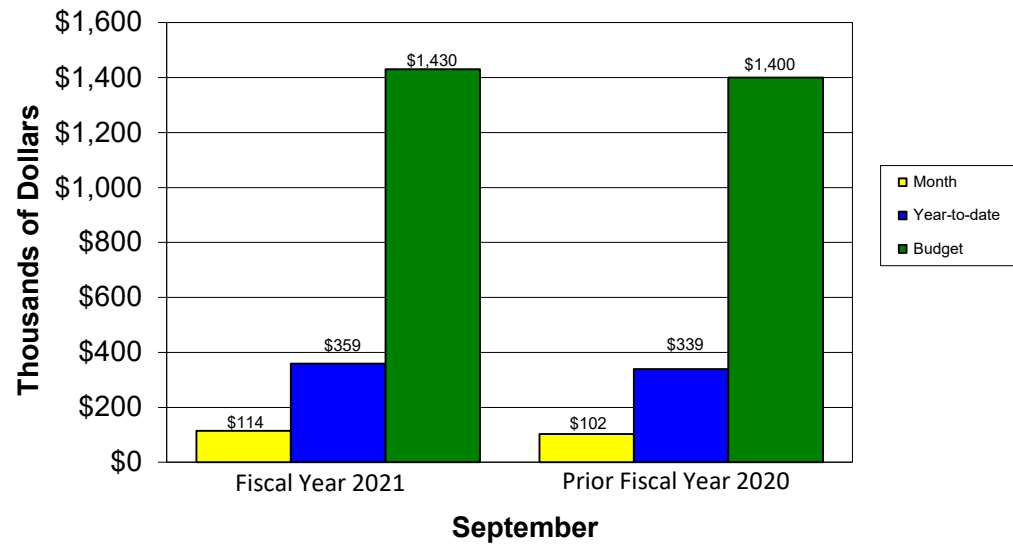
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-19 Budget	Year-to-date	Actual	Percent of Budget
Stormwater Operations	\$ 783,770	\$ 186,713	\$ 60,064	23.82%	\$ 732,000	\$ 169,663	\$ 48,950	23.18%
Debt Service	332,800	93,023	29,874	27.95	357,400	90,365	29,005	25.28
Other Employee Benefits	22,230	4,294	1,431	19.31	21,000	4,559	1,526	21.71
General Insurance/Claims	11,200	5,583	-	49.85	9,600	4,700	-	48.96
Non Departmental	280,000	69,800	22,800	24.93	280,000	69,800	22,800	24.93
Total Expenses	\$ 1,430,000	\$ 359,412	\$ 114,170	25.13%	\$ 1,400,000	\$ 339,087	\$ 102,281	24.22%

Target year-to-date percentage 25.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended September 30, 2020

Revenues:

Fiscal Year 2020-2021			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,605,000	\$ 1,082,125	\$ 351,449	23.50%
-	-	-	0.00
1,000	69	16	6.87
-	-	-	0.00
-	-	-	0.00
\$ 4,606,000	\$ 1,082,194	\$ 351,465	23.50%

Prior Fiscal Year 2019-2020			
Sep-19 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,410,000	\$ 1,149,985	\$ 376,047	26.08%
750,000	-	-	0.00
5,000	180	64	3.60
-	-	-	0.00
-	-	-	0.00
\$ 5,165,000	\$ 1,150,165	\$ 376,111	22.27%

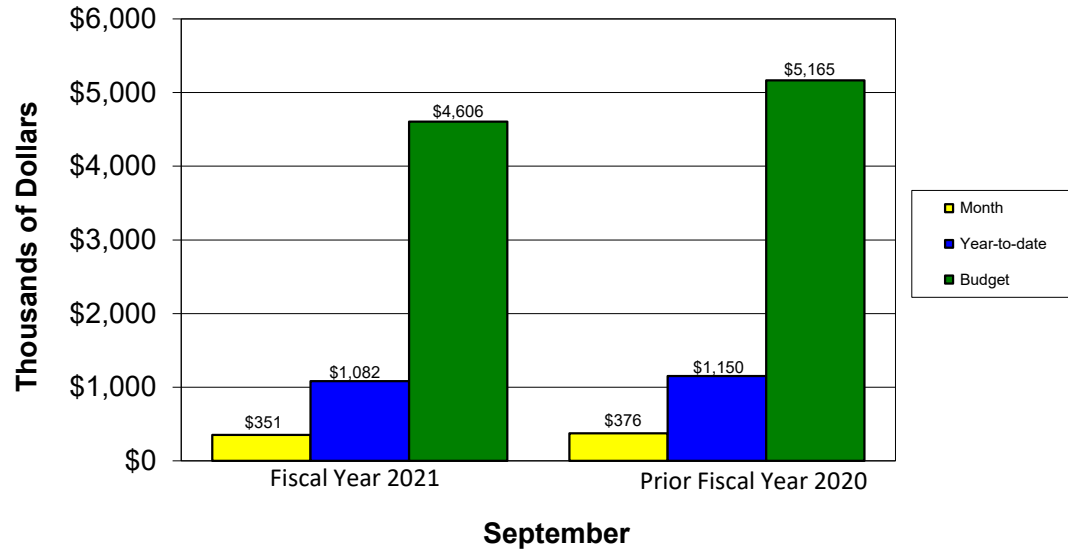
Expenditures:

Fiscal Year 2020-2021			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
25,300	-	-	0.00
1,370,000	342,200	114,200	24.98
100,000	52,000	-	52.00
54,000	13,500	-	25.00
45,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
244,000	-	-	0.00
-	-	-	0.00
526,000	25,922	25,922	4.93
344,000	-	-	0.00
300,000	-	-	0.00
30,000	7,500	2,500	25.00
1,528,700	190,500	63,500	12.46
9,000	-	-	0.00
\$ 4,606,000	\$ 631,622	\$ 206,122	13.71%

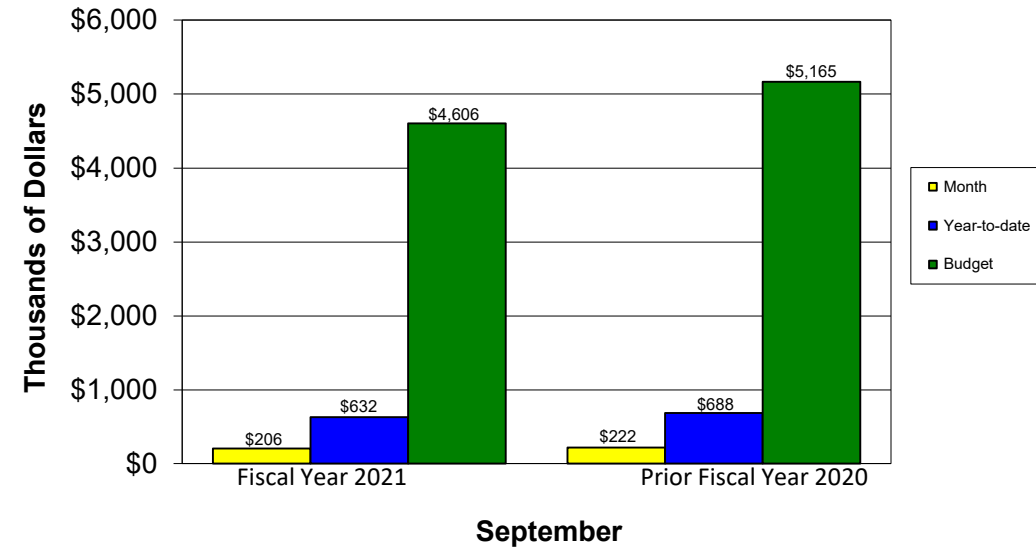
Prior Fiscal Year 2019-2020			
Sep-19 Budget	Year-to-date	Actual	Percent of Budget
-	-	-	0.00
300	-	-	0.00
1,303,000	325,600	108,600	24.99
100,000	100,000	-	100.00
52,000	13,000	-	25.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	15,407	15,407	0.00
242,000	-	-	0.00
758,700	4,350	-	0.57
529,000	31,967	31,967	6.04
325,500	-	-	0.00
300,000	-	-	0.00
30,000	7,500	2,500	25.00
1,405,500	190,500	63,500	13.55
9,000	-	-	0.00
\$ 5,165,000	\$ 688,324	\$ 221,974	13.33%

Target year-to-date percentage 25.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2020

Revenues:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-19 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 915,000	\$ -	\$ -	0.00%	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,750,000	689,000	229,000	25.05	2,500,000	625,300	208,300	25.01
Utility Relocation Reimb for Hwy Projects	2,000,000	(7,570)	-	-0.38	1,800,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	250,300	83,300	25.03	1,000,000	250,300	83,300	25.03
SC Rural Infrastructure Grant	-	-	-	0.00	-	-	-	0.00
EDA Grant-I-95/Hwy 327	-	-	-	0.00	160,000	-	-	0.00
FEMA Grant - McLeod Water Reliab	-	-	-	0.00	800,000	-	-	0.00
Investment Earnings	25,000	2,673	620	10.69	25,000	20,889	6,475	83.56
Total Revenues	\$ 6,790,000	\$ 934,403	\$ 312,920	13.76%	\$ 10,307,000	\$ 4,918,489	\$ 298,075	47.72%

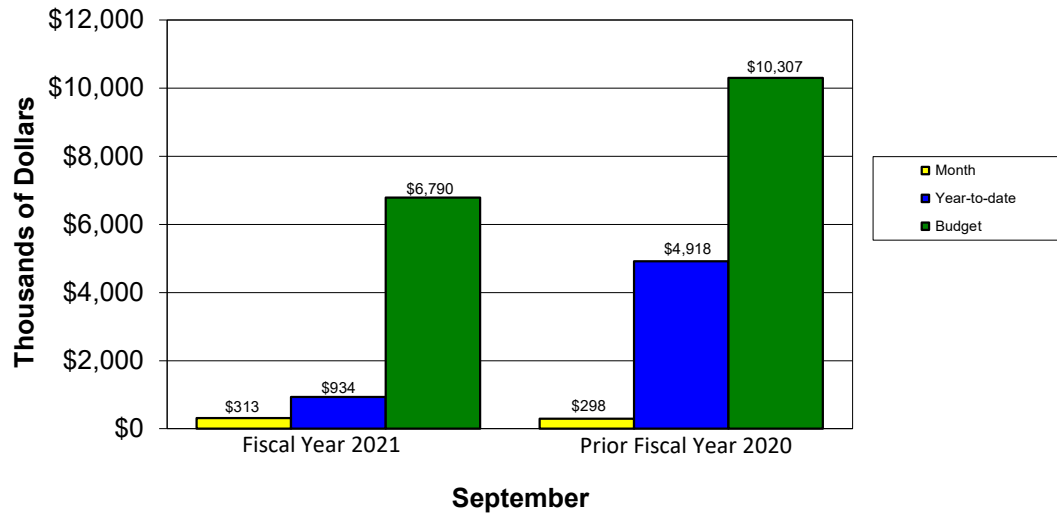
Expenses:

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Sep-19 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	-	-	-	0.00	363,000	341,740	134,597	94.14
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	-	-	0.00
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	-	-	0.00
S Cashua Utility Relocation	-	-	-	0.00	-	-	-	0.00
Hoffmeyer Rd Sewer Ext.	324,000	4,500	4,500	1.39	374,000	-	-	0.00
Downtown Street Resurface	-	-	-	0.00	-	56,755	56,755	0.00
McCown St Water Plant Vessel Replace.	-	-	-	0.00	1,150,000	648,776	53,607	56.42
Sumter St Sewer Improvement	400,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	150,000	22,000	-	14.67	25,000	-	-	0.00

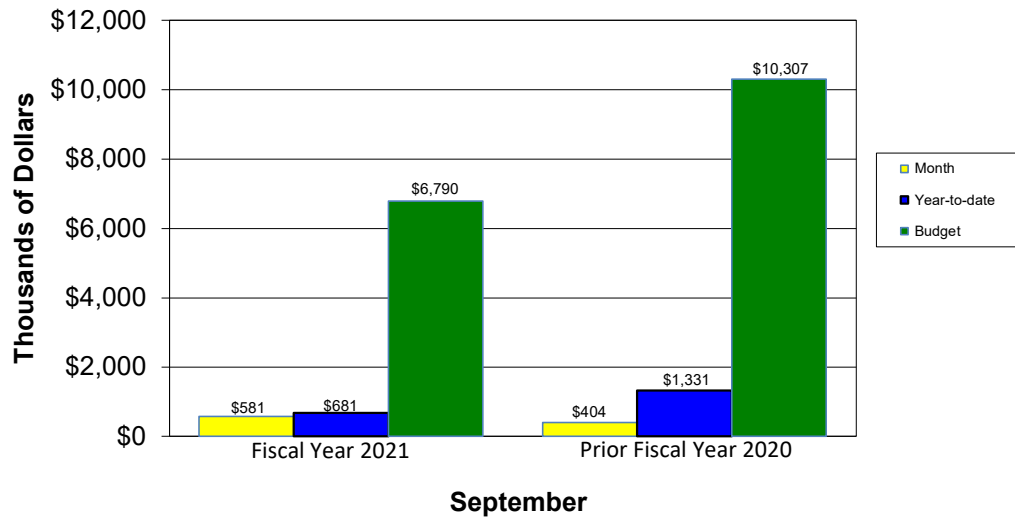
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2020

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Stratton Dr Sewer Repair	-	-	-	0.00	-	-	-	0.00
SCDOT Alligator Road	1,000,000	142,985	115,390	14.30	2,000,000	-	-	0.00
Pisgah Rd Water Line Extension	-	-	-	0.00	107,920	92,306	92,306	85.53
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	-	-	-	0.00
Ebenezer Rd Water Line Ext	-	-	-	0.00	-	46,726	1,913	0.00
SCDOT Bridge Replacement	-	-	-	0.00	-	-	-	0.00
Francis Marion	-	-	-	0.00	260,000	50,137	44,637	19.28
Hwy 76 Timmons ville	-	-	-	0.00	226,000	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Middle Swamp Manhole Raising	300,000	41,317	-	13.77	500,000	-	-	0.00
Guilford Circle	-	-	-	0.00	200,000	10,865	10,865	5.43
Crossings/S Florence Sewer Ext	-	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	-	-	-	0.00	150,000	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	-	-	-	0.00	86,000	-	-	0.00
South Edisto Bridge	-	-	-	0.00	100,000	-	-	0.00
I-95 Utilities	-	206,700	206,700	0.00	200,000	9,059	9,059	4.53
W Sumter - Pisgah Rd to Stokes	311,000	-	-	0.00	100,000	-	-	0.00
Alligator West Development	50,000	230,701	230,701	461.40	949,000	-	-	0.00
FMU Nature	132,000	19,579	13,954	14.83	-	-	-	0.00
Florence/Timmons ville Collection Study	75,000	-	-	0.00	-	-	-	0.00
McLeod Hospital	-	-	-	0.00	1,000,000	-	-	0.00
Magna Carta Sewer Lift Station	270,000	-	-	0.00	50,000	-	-	0.00
Summit at Oakland	-	-	-	0.00	500,000	-	-	0.00
Thomas Road Water	-	-	-	0.00	-	74,614	-	0.00
E Howe Spring	160,000	-	-	0.00	-	-	-	0.00
Quinby Circle Water	100,000	-	-	0.00	-	-	-	0.00
Pee Dee Comme	180,000	-	-	0.00	-	-	-	0.00
Mauldin Dr. Sewer	-	-	-	0.00	-	-	-	0.00
Cecil Road Water	-	13,530	9,477	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	2,159,000	-	-	0.00	617,080	-	-	0.00
Total Expenses	\$ 6,790,000	\$ 681,312	\$ 580,722	10.03%	\$ 10,307,000	\$ 1,330,978	\$ 403,740	12.91%

Water & Sewer Utility Construction Revenues



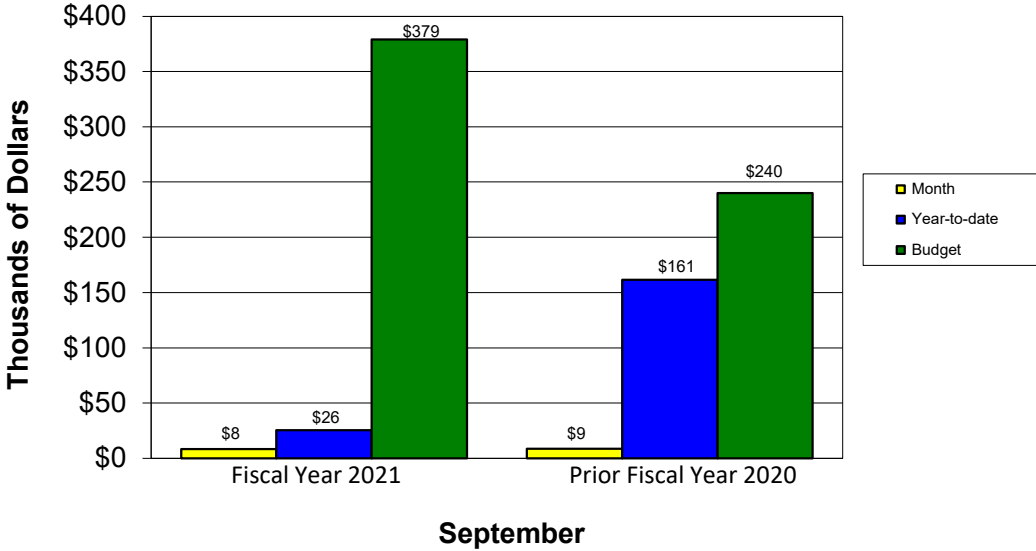
Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2020

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-19 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 274,000	\$ -	\$ -	0.00%	\$ 135,000	\$ 135,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	25,300	8,300	25.30	100,000	25,300	8,300	25.30
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	207	50	4.13	5,000	1,184	368	23.68
Total Revenues	\$ 379,000	\$ 25,507	\$ 8,350	6.73%	\$ 240,000	\$ 161,484	\$ 8,668	67.29%
Expenses:								
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	11,365	6,057	22.73	50,000	2,600	-	5.20
Thorncliffe Drainage Improvement	20,000	-	-	0.00	20,000	-	-	0.00
College Park Drainage Improvement	35,000	-	-	0.00	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	-	-	0.00
Baroody Street	-	-	-	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	-	-	0.00
Windsor Forest	-	-	-	0.00	-	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	239,000	-	-	0.00	100,000	-	-	0.00
Total Expenses	\$ 379,000	\$ 11,365	\$ 6,057	3.00%	\$ 240,000	\$ 2,600	\$ -	1.08%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

