

CITY OF FLORENCE, SC

Monthly Financial Report March 2019

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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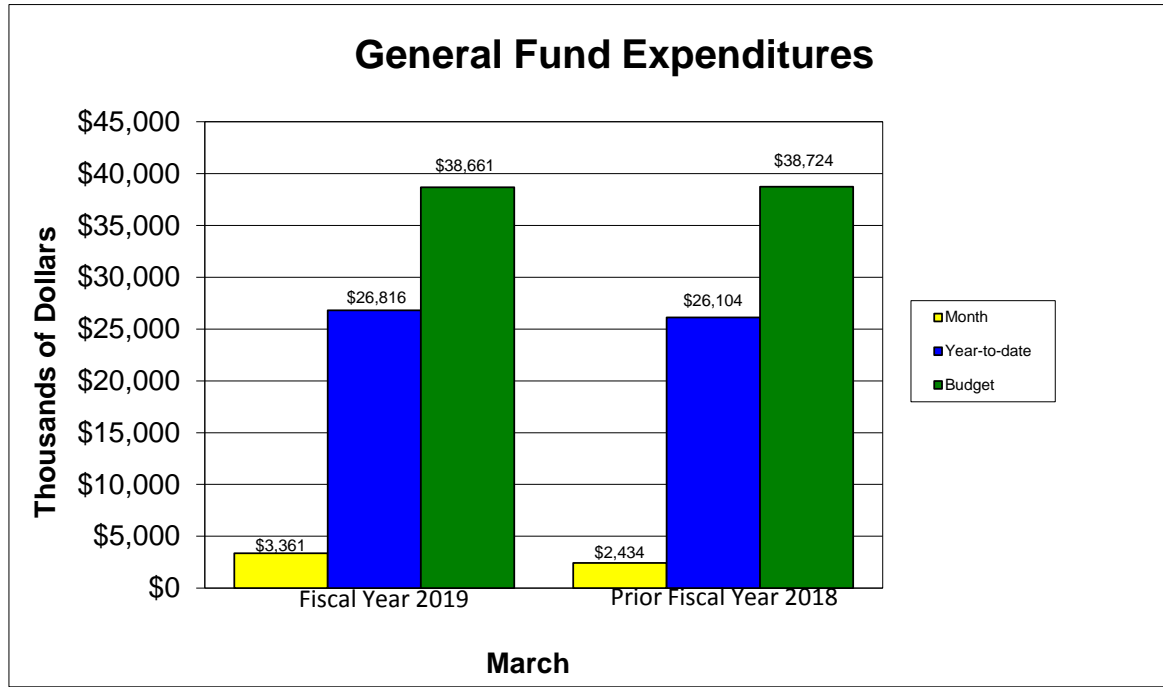
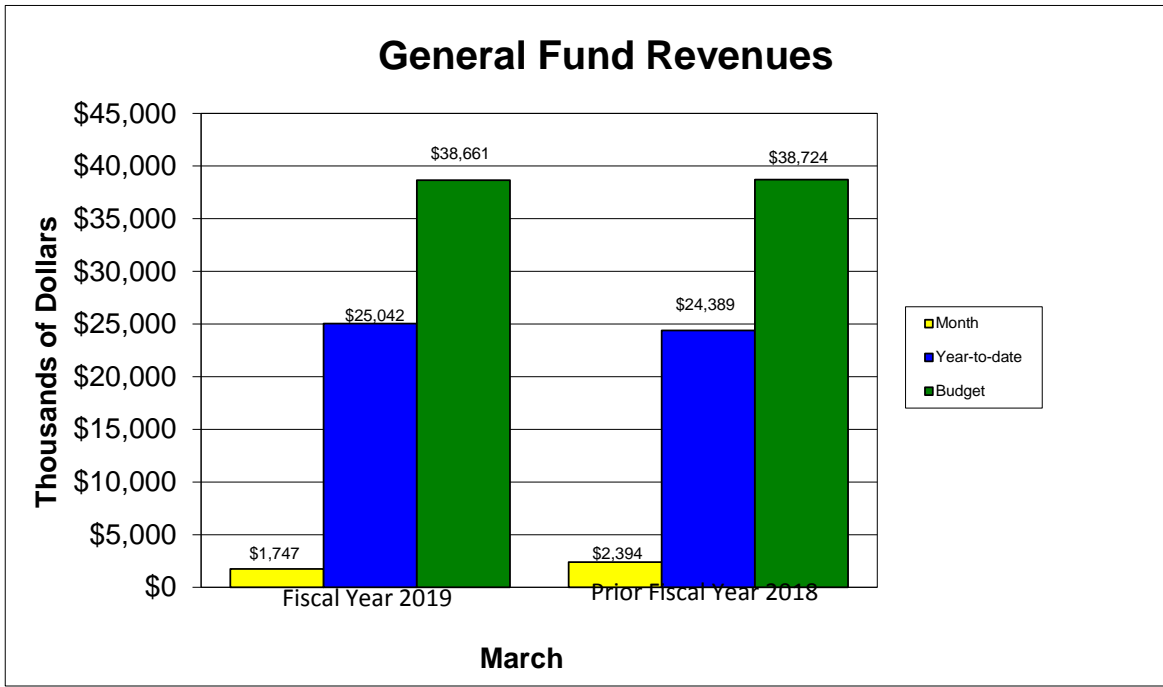
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended March 31, 2019

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar. 2018 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,425,600	\$ 8,909,949	\$ 414,128	85.46%	\$ 10,350,100	\$ 8,172,442	\$ 1,064,705	78.96%
Licenses and Fees	13,655,000	3,127,766	226,812	22.91	12,714,500	2,898,078	211,592	22.79
Governmental Reimbursements	3,307,000	3,008,921	231,729	90.99	3,019,400	2,444,862	266,701	80.97
Permits and Fees	2,618,500	2,027,063	226,663	77.41	2,489,000	1,908,152	240,389	76.66
Fines and Forfeitures	349,400	282,279	48,970	80.79	387,100	360,891	59,493	93.23
Investment Earnings	115,000	112,674	13,911	97.98	65,000	60,799	10,427	93.54
Miscellaneous	(435,500)	323,099	39,634	-74.19	75,000	380,661	109,273	507.55
Other Funding Sources	3,211,100	3,184,955	93,855	99.19	4,369,400	4,287,749	1,286	98.13
Transfers	5,415,000	4,064,852	451,237	75.07	5,254,000	3,875,302	430,154	73.76
Total Revenues	\$ 38,661,100	\$ 25,041,558	\$ 1,746,937	64.77%	\$ 38,723,500	\$ 24,388,936	\$ 2,394,021	62.98%

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar. 2018 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 340,630	\$ 227,071	\$ 24,099	66.66%	\$ 333,120	\$ 220,808	\$ 19,387	66.28%
Legal Services	140,230	100,363	10,568	71.57	114,120	78,699	9,916	68.96
City Court	571,510	374,939	37,531	65.61	555,410	378,963	37,282	68.23
City Manager	500,050	343,949	48,777	68.78	458,970	309,154	34,472	67.36
Finance & Accounting	928,170	632,806	66,478	68.18	888,420	601,943	62,106	67.75
HR/Risk Management	647,550	455,798	45,943	70.39	606,330	432,927	39,113	71.40
Community Services	408,210	289,030	25,428	70.80	369,360	220,082	23,858	59.58
Police	9,698,930	6,669,146	673,298	68.76	9,253,500	6,309,969	641,029	68.19
Fire	5,912,600	3,990,077	393,214	67.48	5,872,360	4,017,833	395,422	68.42
Beautification & Facilities	3,307,570	2,164,301	208,393	65.43	3,161,910	2,043,089	206,741	64.62
Sanitation	3,692,410	2,561,606	233,390	69.37	3,591,120	2,358,476	260,402	65.68
Equipment Maintenance	505,600	326,099	36,165	64.50	537,110	369,539	92,431	68.80
Recreation Programs	1,615,670	1,047,257	116,097	64.82	1,618,760	1,050,026	84,741	64.87
Athletic Programs	2,220,390	1,254,327	138,117	56.49	2,306,220	1,163,544	134,048	50.45
Planning Research & Development	440,250	218,106	17,115	49.54	428,390	308,485	30,524	72.01
Building Inspections & Permits	530,930	348,574	82,230	65.65	481,150	322,370	42,087	67.00
Debt Service	1,243,700	1,031,437	-	82.93	307,000	100,000	-	32.57
Other Employee Benefits	740,100	372,179	44,532	50.29	722,600	348,738	36,929	48.26
General Insurance/Claims	656,200	655,459	23,192	99.89	595,000	528,669	16,245	88.85
Community Programs	563,400	349,916	5,623	62.11	447,000	229,598	4,319	51.36
Non Departmental	3,997,000	3,403,772	1,130,672	85.16	6,075,650	4,711,373	262,472	77.55
Total Expenditures	\$ 38,661,100	\$ 26,816,210	\$ 3,360,860	69.36%	\$ 38,723,500	\$ 26,104,282	\$ 2,433,524	67.41%

Target year-to-date percentage 75.00%



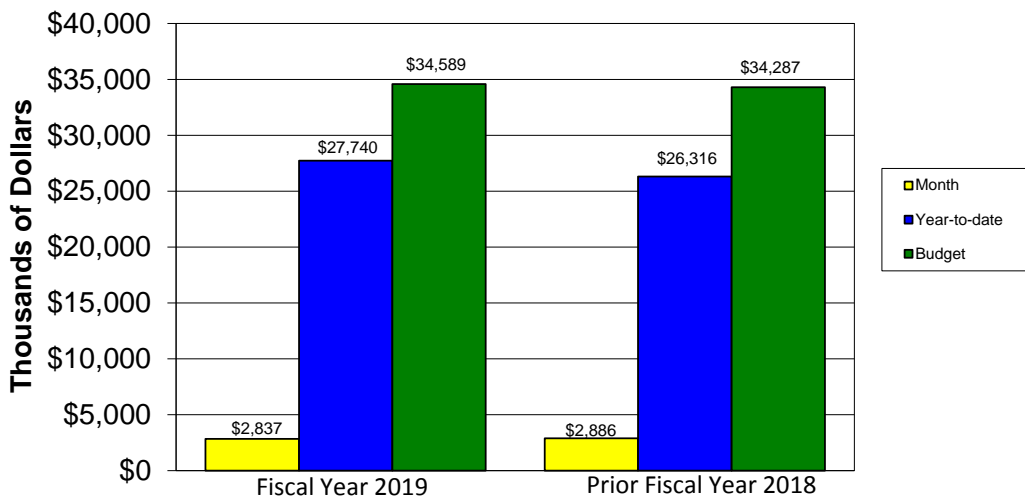
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended March 31, 2019

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar. 2018 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 16,685,000	\$ 12,609,008	\$ 1,356,634	75.57%	\$ 16,590,000	\$ 12,382,690	\$ 1,414,305	74.64%
Sewer Charges	18,815,000	14,199,665	1,561,408	75.47	17,665,000	13,300,596	1,568,322	75.29
Sewer Surcharges	18,000	16,418	1,989	91.21	-	-	-	0.00
Reconnection Fees	215,000	177,008	27,440	82.33	70,000	69,035	34,488	98.62
Water Tap Fees	700,000	561,573	57,570	80.22	622,000	519,080	66,693	83.45
Customer Service Fees	260,000	197,618	25,035	76.01	200,000	171,599	22,270	85.80
Sewer Tap Fees	250,000	180,108	15,147	72.04	225,000	207,773	24,190	92.34
Investment Earnings	160,000	174,168	21,628	108.86	95,000	91,658	15,064	96.48
Miscellaneous	557,000	1,754,731	83,370	315.03	1,683,000	1,539,195	39,787	91.46
Other Funding Sources	689,400	689,400	-	100.00	727,000	727,000	-	100.00
Interdepartmental Transfer	(3,760,000)	(2,820,000)	(313,333)	75.00	(3,590,000)	(2,692,500)	(299,167)	75.00
Total Revenues	\$ 34,589,400	\$ 27,739,698	\$ 2,836,888	80.20%	\$ 34,287,000	\$ 26,316,126	\$ 2,885,951	76.75%

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar. 2018 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,535,800	\$ 2,292,836	\$ 140,093	90.42%	\$ 2,194,660	\$ 1,327,678	\$ 160,412	60.50%
Engineering	1,436,720	968,159	96,785	67.39	1,322,850	857,518	91,819	64.82
Waste Water Treatment	4,921,960	3,693,752	486,188	75.05	4,736,450	3,543,641	440,770	74.82
Surface Water Production	2,050,330	1,236,824	106,581	60.32	2,106,010	1,287,713	164,450	61.14
Ground Water Production	1,874,600	1,367,747	103,814	72.96	1,958,740	1,562,007	192,605	79.75
Distribution Operations	2,262,290	1,604,535	125,095	70.93	1,982,640	1,309,333	137,926	66.04
Collection Operations	1,432,600	972,840	91,390	67.91	1,393,850	985,270	122,127	70.69
Debt Service	10,129,000	7,525,654	1,061,692	74.30	9,026,000	6,883,101	934,381	76.26
Other Employee Benefits	270,600	106,558	15,108	39.38	262,900	83,753	9,797	31.86
General Insurance/Claims	360,000	349,847	18,383	97.18	350,000	307,892	9,159	87.97
Non Departmental	7,315,500	4,635,252	465,439	63.36	8,952,900	5,379,931	525,807	60.09
Total Expenses	\$ 34,589,400	\$ 24,754,004	\$ 2,710,568	71.57%	\$ 34,287,000	\$ 23,527,838	\$ 2,789,253	68.62%

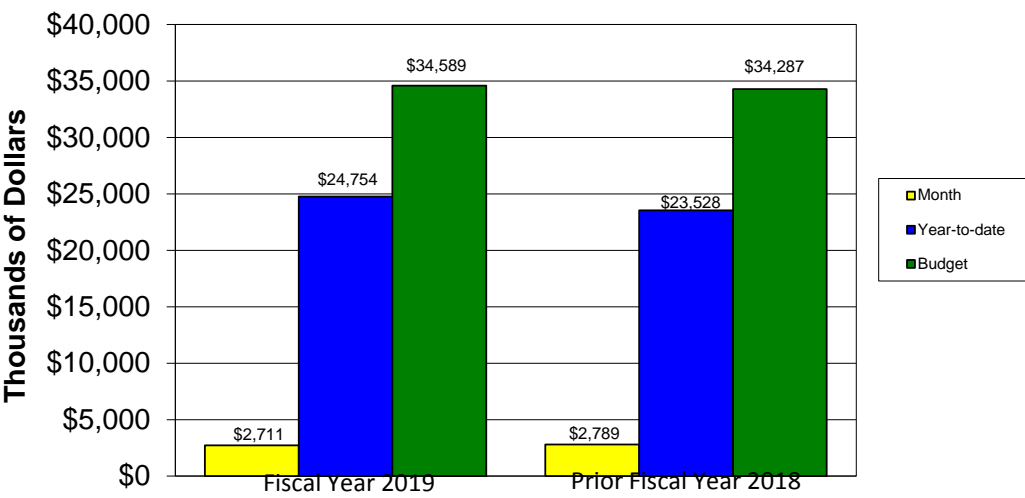
Target year-to-date percentage 75.00%

Water & Sewer Utility Revenues



March

Water & Sewer Utility Expenses



March

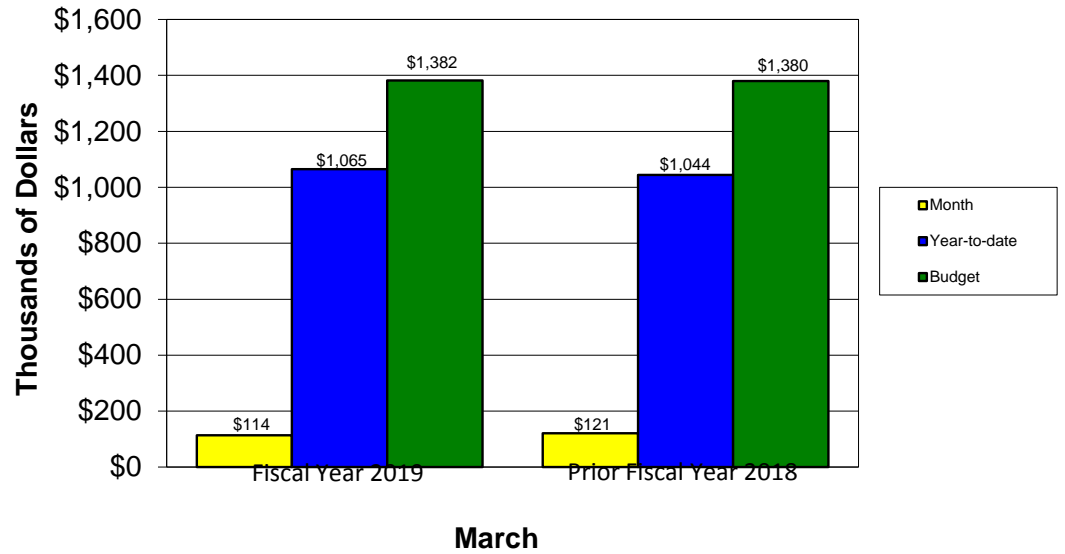
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended March 31, 2019

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar. 2018 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,310,000	\$ 994,449	\$ 113,737	75.91%	\$ 1,310,000	\$ 979,201	\$ 120,007	74.75%
Investment Earnings	1,400	1,281	160	91.47	2,500	1,062	376	42.46
Miscellaneous	5,600	4,485	-	80.09	7,500	3,790	870	50.53
Transfers	65,000	65,000	-	100.00	60,000	60,000	-	100.00
Total Revenues	\$ 1,382,000	\$ 1,065,215	\$ 113,897	77.08%	\$ 1,380,000	\$ 1,044,052	\$ 121,253	75.66%

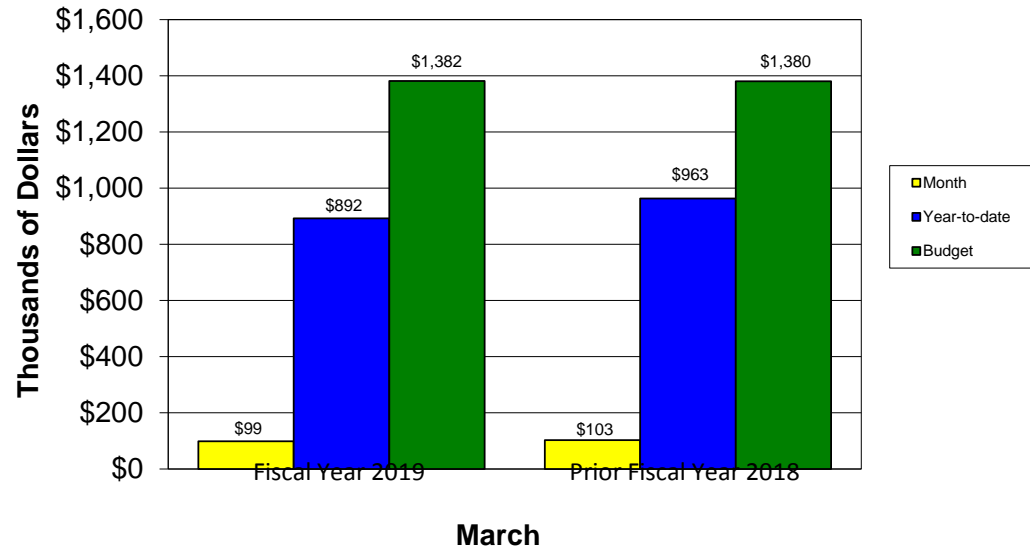
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar. 2018 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 673,900	\$ 426,645	\$ 45,293	63.31%	\$ 681,300	\$ 473,505	\$ 49,981	69.50%
Debt Service	355,400	236,451	29,064	66.53	349,400	261,815	28,711	74.93
Other Employee Benefits	20,800	13,863	1,507	66.65	11,600	13,624	1,711	117.45
General Insurance/Claims	9,100	9,087	-	99.86	8,300	8,269	-	99.63
Non Departmental	322,800	206,250	22,917	63.89	329,400	206,250	22,917	62.61
Total Expenses	\$ 1,382,000	\$ 892,296	\$ 98,781	64.57%	\$ 1,380,000	\$ 963,464	\$ 103,320	69.82%

Target year-to-date percentage 75.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended March 31, 2019

Revenues:

Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,240,000	\$ 3,155,530	\$ 366,506	74.42%
2,000,000	2,250,000	-	112.50
5,000	514	95	10.28
42,500	42,500	-	100.00
\$ 6,287,500	\$ 5,448,544	\$ 366,601	86.66%

Prior Fiscal Year 2017-2018			
Feb. 2018 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,130,000	\$ 2,986,916	\$ 339,371	72.32%
2,000,000	2,250,000	-	112.50
5,000	977	598	19.55
321,000	321,000	-	100.00
\$ 6,456,000	\$ 5,558,894	\$ 339,969	86.10%

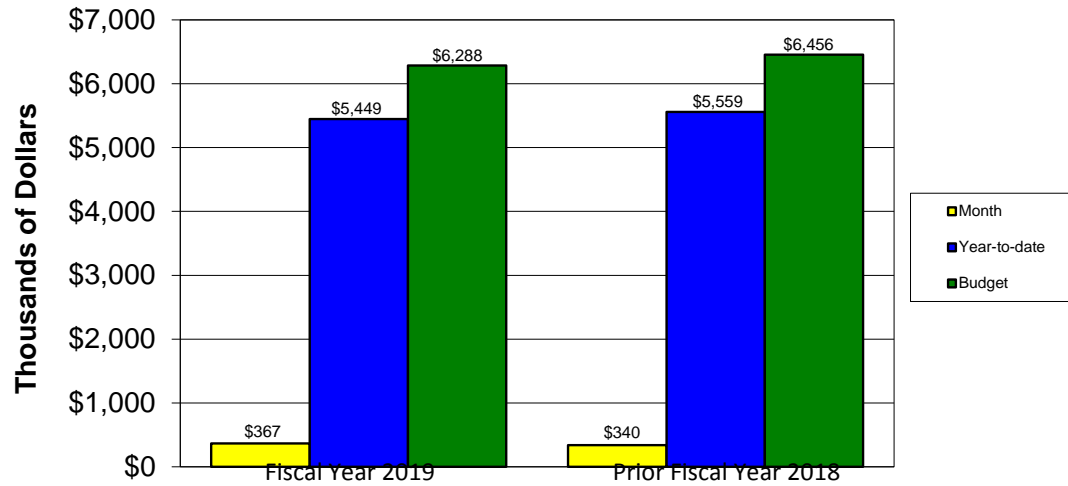
Expenditures:

Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
15,500	12,300	-	79.35%
1,000	-	-	0.00
1,150,000	862,500	95,833	75.00
98,000	98,000	-	100.00
73,100	73,100	18,275	100.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
27,000	-	-	0.00
245,500	7,196	-	2.93
2,031,900	2,031,707	-	99.99
526,000	525,634	487,817	99.93
308,000	70,999	-	23.05
300,000	-	-	0.00
30,000	22,500	2,500	75.00
1,362,500	543,750	60,417	39.91
9,000	9,000	-	100.00
-	-	-	0.00
\$ 6,287,500	\$ 4,256,685	\$ 664,842	67.70%

Prior Fiscal Year 2017-2018			
Feb. 2018 Budget	Year-to-date	Actual	Percent of Budget
51,000	26,605	3,000	52.17%
5,000	-	-	0.00
1,075,000	806,250	89,583	75.00
96,000	96,000	-	100.00
74,800	37,400	-	50.00
80,000	80,000	-	100.00
30,000	-	-	0.00
-	-	-	0.00
4,500	4,500	-	100.00
40,500	13,799	(12)	34.07
239,000	9,451	-	3.95
2,055,200	2,055,100	-	100.00
532,500	532,204	488,602	99.94
291,000	73,462	-	25.24
300,000	300,000	300,000	100.00
30,000	22,500	2,500	75.00
1,542,500	756,250	56,250	49.03
9,000	9,000	-	100.00
-	-	-	0.00
\$ 6,456,000	\$ 4,822,520	\$ 939,924	74.70%

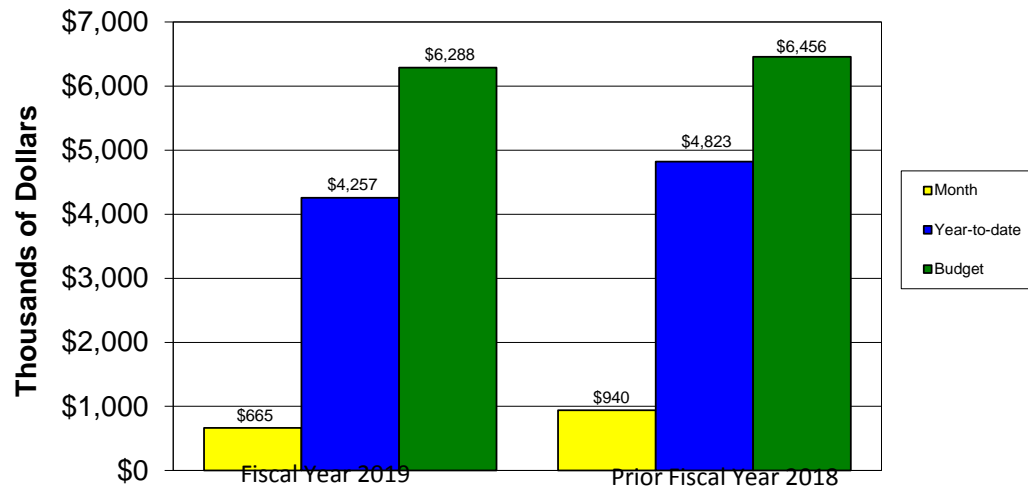
Target year-to-date percentage 75.00%

Hospitality Fund Revenues



March

Hospitality Fund Expenditures



March

City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended March 31, 2019

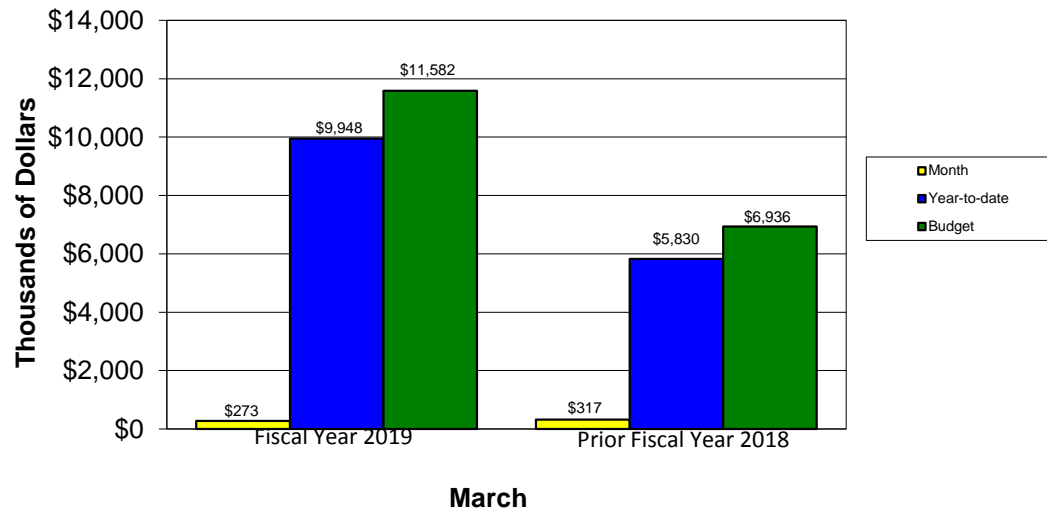
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar. 2018 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 6,497,000	\$ 6,497,000	\$ -	100.00%	\$ 2,251,000	\$ 2,251,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,500,000	1,875,000	208,333	75.00	2,500,000	1,875,000	208,333	75.00
Utility Relocation Reimb for Hwy Projects	850,000	303,635	-	35.72	427,000	560,597	-	131.29
Florence County Infrastructure Reimb.	-	-	-	0.00	100,000	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	191,000	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,210,000	1,032,500	59,167	85.33	1,250,000	937,500	104,167	75.00
SC Rural Infrastructure Grant	500,000	192,229	-	38.45	-	-	-	0.00
FSD1 WWWF Access Rd	-	-	-	0.00	-	143,018	-	0.00
Hurricane Matthew	-	-	-	0.00	192,000	36,770	-	19.15
Investment Earnings	25,000	47,285	5,752	189.14	25,000	26,334	4,813	105.34
Total Revenues	\$ 11,582,000	\$ 9,947,649	\$ 273,252	85.89%	\$ 6,936,000	\$ 5,830,221	\$ 317,313	84.06%

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar. 2018 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Oakdale Area Water Pressure Impr.	-	-	-	0.00%	-	3,000	-	0.00%
Country Creek Extension	621,000	22,618	1,178	3.64	-	-	-	0.00
Elevated Water Tank Inspection/Maint	426,000	18,898	3,913	4.44	300,000	341,169	107,195	1.52
Jeffries Creek Beaver Management	7,000	2,231	2,231	31.87	7,000	2,686	2,686	38.37
Water Line Ext. Requests - Florence County	100,000	73,298	-	73.30	100,000	4,544	-	4.54
SCDOT Road Widening - Hwy 51	-	326,660	-	0.00	555,000	809,319	-	145.82
S Cashua Utility Relocation	1,178,000	382,362	123,680	32.46	1,178,000	248,714	1,914	21.11
WWMF Access Road	-	-	-	0.00	471,000	805,869	34,615	171.10
Hoffmeyer Rd Sewer Ext.	-	3,640	-	0.00	300,000	540,855	38,025	180.29
Downtown Street Resurface	140,000	-	-	0.00	-	-	-	0.00
McCown St Water Plant Vessel Replace.	500,000	393,207	92,110	78.64	600,000	13,311	-	2.22
Florence Crossing Lift Station	-	-	-	0.00	-	24,083	-	0.00
Sumter St Sewer Improvement	420,000	-	-	0.00	250,000	-	-	0.00
Soccer Complex Water & Sewer	-	-	-	0.00	60,000	13,443	-	22.40
West Florence Annexations	-	-	-	0.00	600,000	-	-	0.00
Jeffries Creek Interceptor	25,000	-	-	0.00	25,000	-	-	0.00

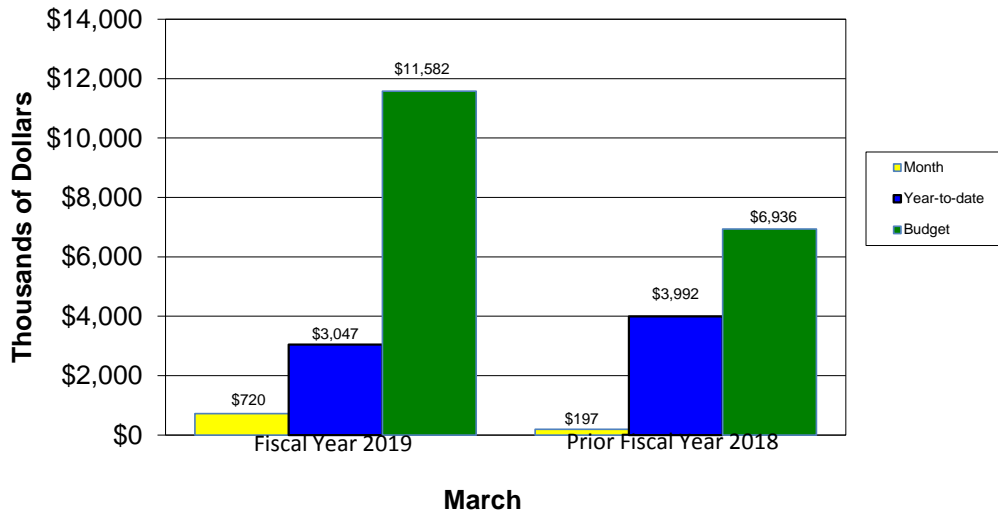
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended March 31, 2019

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Mar. 2018 Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Hampton Pointe - W/S Repair	-	57,447	-	0.00	66,000	6,719	347	10.18
The Grove W/S Replacement	-	-	-	0.00	-	440,174	-	0.00
LIDL Grocery	-	-	-	0.00	-	2,935	-	0.00
Whipporwill Water Line - FEMA	-	19,083	-	0.00	38,000	5,361	276	14.11
National Cemetery Rd Water Line - FEMA	-	13,496	-	0.00	24,000	3,090	156	12.87
Stagecoach Rd Water Line - FEMA	-	18,872	-	0.00	50,000	6,914	358	13.83
Friendfield Rd Water - FEMA	-	26,398	-	0.00	25,000	5,322	274	21.29
Byrnes Dam at CCSC Water Line - FEMA	-	61,513	-	0.00	50,000	16,231	848	32.46
Stratton Dr Sewer Repair	1,162,500	17,285	-	1.49	1,000,000	29,415	3,698	2.94
SCDOT Alligator Road	850,000	415,653	255,700	48.90	100,000	30,439	5,334	30.44
N Willston Rd Water Line Crossing	-	-	-	0.00	-	16,222	-	0.00
Pisga Rd Water Line Extension	500,000	30,337	10,413	6.07	200,000	-	-	0.00
Ebenezer Rd Water Line Ext	278,000	20,884	8,504	7.51	278,000	-	-	0.00
SCDOT Bridge Replacement	30,000	-	-	0.00	30,000	-	-	0.00
Francis Marion	50,000	10,331	10,331	20.66	-	4,000	-	0.00
McLeod 12" Water	-	-	-	0.00	-	445,000	-	0.00
James Jone Blvd Util Relocation	490,000	466,000	196,709	95.10	-	19,679	1,655	0.00
Williamsburg Circle Sewer	-	-	-	0.00	-	3,500	-	0.00
Hwy 76 Timmons ville	50,000	17,233	10,145	34.47	-	-	-	0.00
Harris Court Water Line Extension	122,000	16,559	-	13.57	-	-	-	0.00
Timmons ville Water Valve	150,000	-	-	0.00	-	-	-	0.00
Sewer Easment Clearing	300,000	-	-	0.00	-	-	-	0.00
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	-	-	-	0.00
Walnut St Sewer Repair	-	-	-	0.00	-	48,885	-	0.00
E. Evans Sewer Relocation	-	-	-	0.00	-	10,500	-	0.00
3rd Lp/Ench Meadow Rei Rollup	-	-	-	0.00	-	29,636	-	0.00
Beltline Drive Sewer Pavement	-	-	-	0.00	-	37,157	-	0.00
Guilford Circle	200,000	-	-	0.00	-	-	-	0.00
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	-	-	-	0.00
Bentree Lane Utilities	-	19,130	2,070	0.00	-	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	50,000	6,177	-	12.35	-	-	-	0.00
Warley St Sewer	-	51,100	-	0.00	-	-	-	0.00
Norfolk Street Sewer	-	40,600	-	0.00	-	-	-	0.00
Quinby Tank Demo	-	-	-	0.00	35,000	23,850	-	68.14
South Edisto Bridge	-	5,029	1,313	0.00	-	-	-	0.00
I-95 Utilities	-	4,247	1,574	0.00	-	-	-	0.00
Utility Line Engineering/Legal	150,000	6,500	-	4.33	150,000	-	-	0.00
Reserve For Other Projects	3,632,500	500,000	-	13.76	444,000	-	-	0.00
Total Expenses	\$ 11,582,000	\$ 3,046,787	\$ 719,870	26.31%	\$ 6,936,000	\$ 3,992,019	\$ 197,382	57.56%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended March 31, 2019

Revenues:

From Unappropriated Reserves
Transfer from Stormwater Fund
DHEC 319 Grant
Investment Earnings
Total Revenues

Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 382,000	\$ 382,000	\$ -	100.00%
100,000	75,000	8,333	75.00
-	-	-	0.00
5,000	6,194	446	123.88
\$ 487,000	\$ 463,194	\$ 8,779	95.11%

Prior Fiscal Year 2017-2018			
Mar. 2018 Budget	Year-to-date	Actual	Percent of Budget
\$ 502,000	\$ 502,000	\$ -	100.00%
100,000	75,000	8,333	75.00
-	35,000	35,000	0.00
5,000	4,787	782	95.73
\$ 607,000	\$ 616,787	\$ 44,115	101.61%

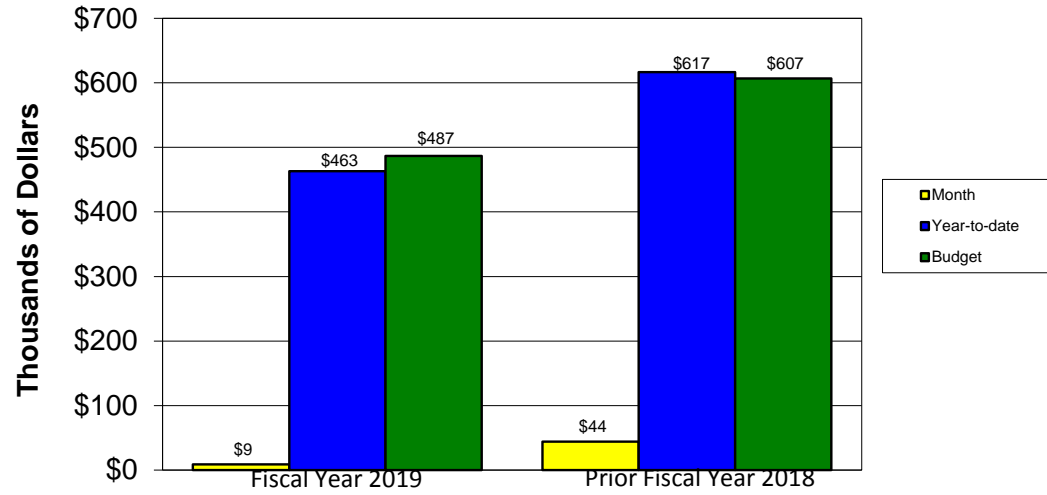
Expenses:

Division Pipe Projects
End-of-Pipe Water Quality Enhancement
Double-Barrell Pipe Repair
Timrod Park Pipe Outfall Improvement
NPDES Phase II Compliance
Walden St/Washington St. Storm Drain
Throncliffe Darinage Improvement
College Park Drainage Improvement
612 Marion St Storm Drain Pipe
Whitestone Dr. Storm Drain
Stephenson/Diggs Storm Drain
1713/1719 Norwood Dr Storm Drain
Aaron Cir Ditch/Driveway Pipe
Brandon Dr Storm Drain Pipe
Malden/Branson Storm Drain Imp
West Evans Street
Baroody Street
Whitman Drive Stormwater Repair
Stormwater Engineering
Reserved For Other Projects
Total Expenses

Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 60,000	\$ 3,699	\$ -	6.17%
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
50,000	31,150	7,904	62.30
-	-	-	0.00
20,000	-	-	0.00
35,000	-	-	0.00
-	-	-	0.00
-	50,605	262	0.00
-	15,730	176	0.00
-	6,794	168	0.00
-	57,301	312	0.00
-	6,605	311	0.00
-	2,759	99	0.00
-	-	-	0.00
-	130,409	-	0.00
-	26,940	26,940	0.00
25,000	-	-	0.00
297,000	-	(26,940)	0.00
\$ 487,000	\$ 331,993	\$ 9,231	68.17%

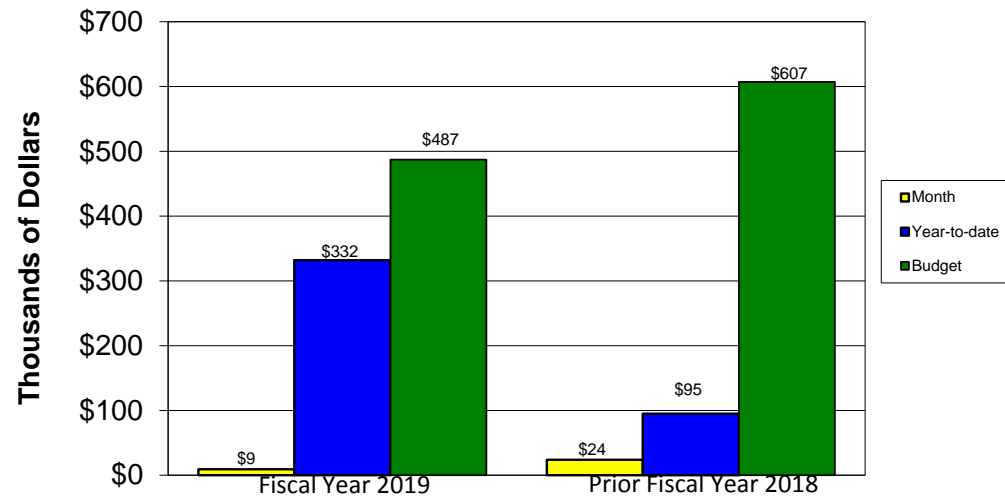
Prior Fiscal Year 2017-2018			
Mar. 2018 Budget	Year-to-date	Actual	Percent of Budget
\$ 10,000	\$ -	\$ -	0.00%
5,000	-	-	0.00
10,000	-	-	0.00
60,000	29,438	19,308	49.06
50,000	15,492	-	30.98
5,000	2,866	229	57.32
40,000	5,585	447	13.96
20,000	6,286	503	31.43
20,000	2,847	228	14.23
25,000	6,352	657	25.41
20,000	4,270	442	21.35
20,000	4,065	421	20.33
35,000	7,562	783	21.61
35,000	7,530	779	21.52
35,000	2,438	247	6.97
21,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
25,000	-	-	0.00
171,000	-	-	0.00
\$ 607,000	\$ 94,733	\$ 24,044	15.61%

Stormwater Utility Construction Revenues



March

Stormwater Utility Construction Expenses



March