

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report July 2020**

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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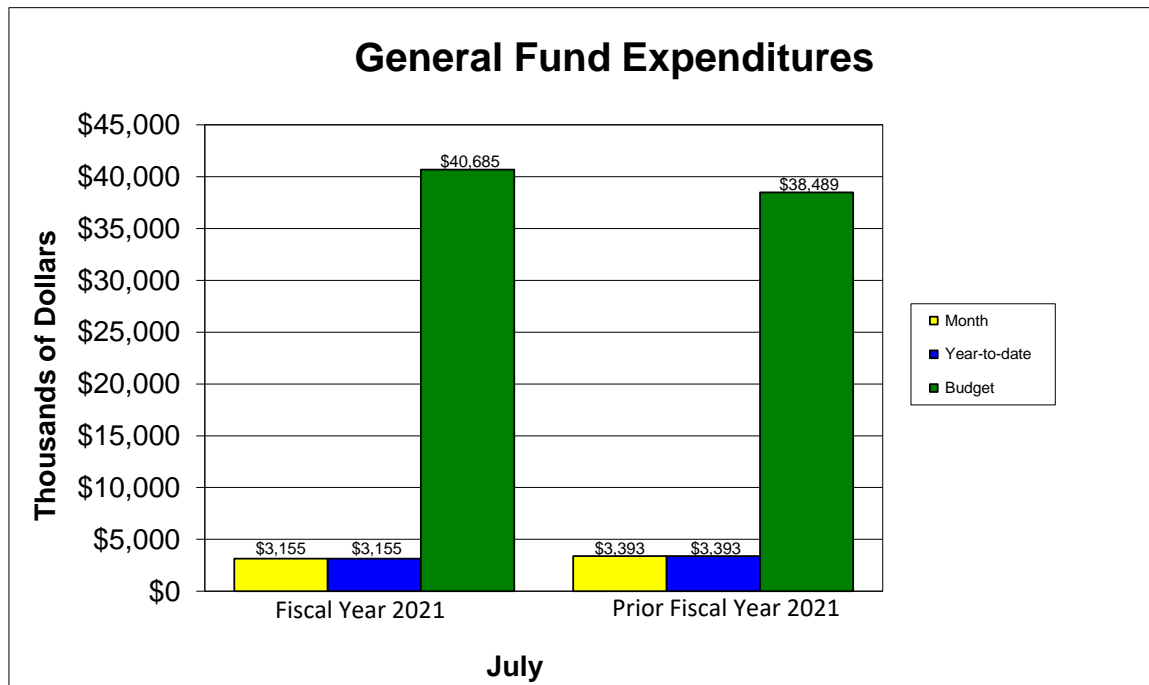
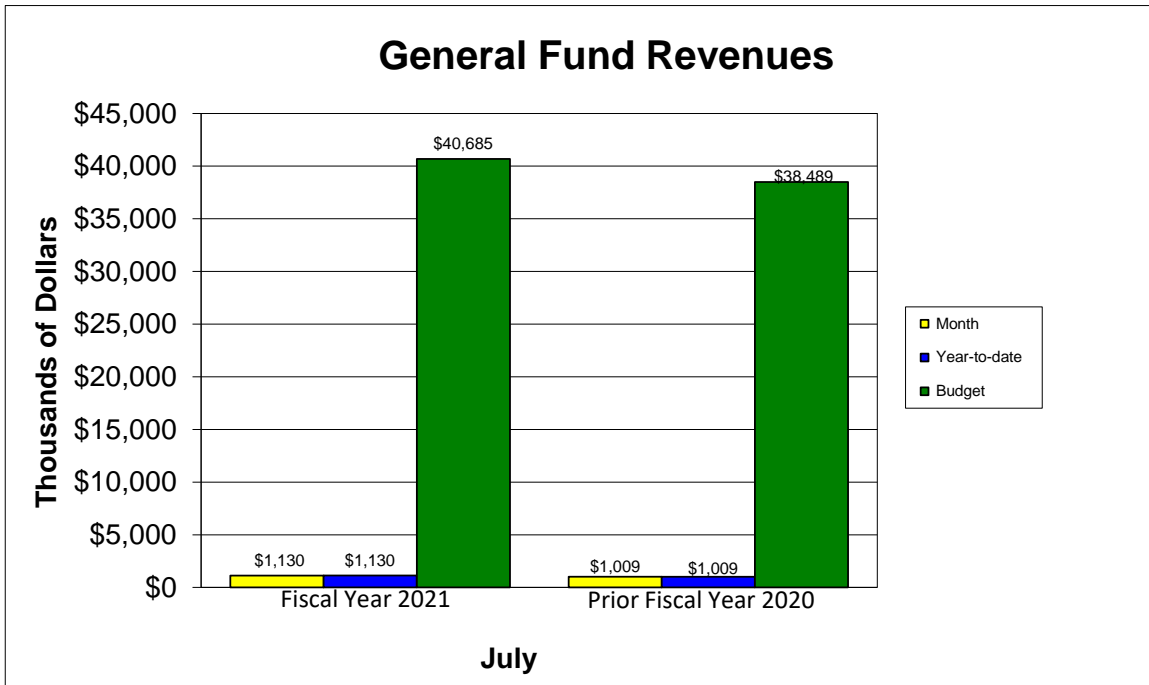
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**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2020**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Property Taxes	\$ 10,854,400	\$ -	\$ -	0.00%	\$ 10,240,600	\$ -	\$ -	0.00%
Licenses and Fees	14,650,000	331,403	331,403	2.26	14,010,000	237,788	237,788	1.70
Governmental Reimbursements	5,157,000	35,000	35,000	0.68	4,866,900	35,000	35,000	0.72
Permits and Fees	2,920,000	190,333	190,333	6.52	2,580,000	182,754	182,754	7.08
Fines and Forfeitures	380,000	51,442	51,442	13.54	383,000	21,711	21,711	5.67
Investment Earnings	200,000	4,448	4,448	2.22	140,000	17,413	17,413	12.44
Miscellaneous	545,600	34,808	34,808	6.38	589,500	25,637	25,637	4.35
Other Funding Sources	143,000	-	-	0.00	110,000	31,963	31,963	29.06
Transfers	5,835,000	482,865	482,865	8.28	5,569,000	457,220	457,220	8.21
<b>Total Revenues</b>	<b>\$ 40,685,000</b>	<b>\$ 1,130,299</b>	<b>\$ 1,130,299</b>	<b>2.78%</b>	<b>\$ 38,489,000</b>	<b>\$ 1,009,486</b>	<b>\$ 1,009,486</b>	<b>2.62%</b>

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
City Council	\$ 310,490	\$ 29,468	\$ 29,468	9.49%	\$ 348,320	\$ 21,231	\$ 21,231	6.10%
Legal Services	147,540	11,074	11,074	7.51	147,700	8,342	8,342	5.65
City Court	573,380	47,480	47,480	8.28	592,990	42,575	42,575	7.18
City Manager	724,370	50,150	50,150	6.92	518,290	36,955	36,955	7.13
Finance & Accounting	1,039,030	76,529	76,529	7.37	1,035,220	71,735	71,735	6.93
HR/Risk Management	706,890	46,055	46,055	6.52	672,000	46,867	46,867	6.97
Community Services	446,890	29,872	29,872	6.68	416,500	28,745	28,745	6.90
Police	10,033,650	674,154	674,154	6.72	9,632,640	651,617	651,617	6.76
Fire	6,971,950	468,722	468,722	6.72	6,208,220	437,495	437,495	7.05
Beautification & Facilities	3,366,240	240,464	240,464	7.14	3,298,170	241,024	241,024	7.31
Sanitation	3,999,660	157,891	157,891	3.95	3,778,140	149,958	149,958	3.97
Equipment Maintenance	507,080	39,477	39,477	7.79	540,280	28,411	28,411	5.26
Recreation Programs	1,479,000	62,890	62,890	4.25	1,539,190	121,112	121,112	7.87
Athletic Programs	2,082,750	121,800	121,800	5.85	1,947,360	132,765	132,765	6.82
Planning Research & Development	598,900	35,156	35,156	5.87	412,710	25,130	25,130	6.09
Building Inspections & Permits	466,620	20,585	20,585	4.41	482,370	20,352	20,352	4.22
Debt Service	2,392,000	-	-	0.00	2,742,000	-	-	0.00
Other Employee Benefits	790,280	41,065	41,065	5.20	766,000	48,183	48,183	6.29
General Insurance/Claims	714,000	271,028	271,028	37.96	679,000	252,553	252,553	37.19
Community Programs	408,500	92,771	92,771	22.71	388,000	66,350	66,350	17.10
Non Departmental	2,925,780	638,474	638,474	21.82	2,343,900	961,985	961,985	41.04
<b>Total Expenditures</b>	<b>\$ 40,685,000</b>	<b>\$ 3,155,106</b>	<b>\$ 3,155,106</b>	<b>7.75%</b>	<b>\$ 38,489,000</b>	<b>\$ 3,393,386</b>	<b>\$ 3,393,386</b>	<b>8.82%</b>

Target year-to-date percentage 8.33%



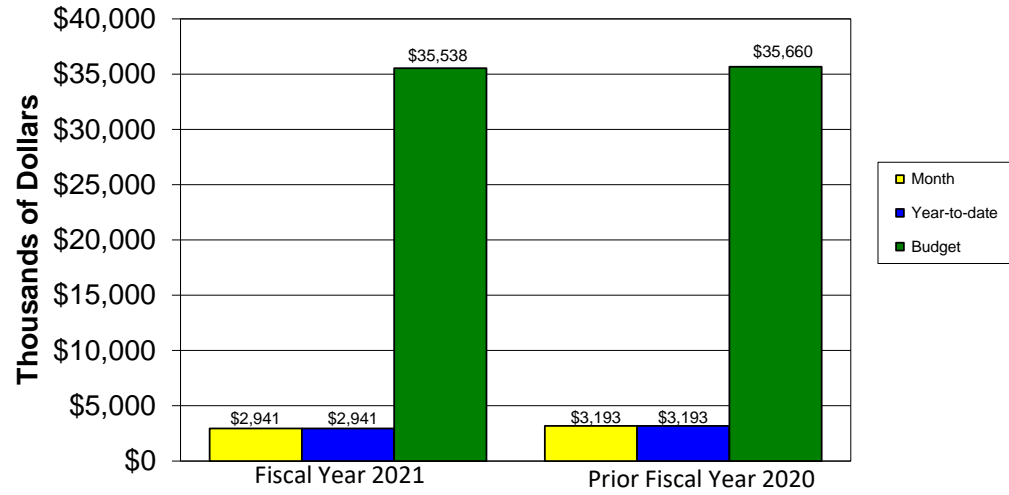
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2020**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Water Charges	\$ 17,532,000	\$ 1,523,089	\$ 1,523,089	8.69%	\$ 17,125,000	\$ 1,580,064	\$ 1,580,064	9.23%
Sewer Charges	19,493,000	1,690,875	1,690,875	8.67	18,890,000	1,749,158	1,749,158	9.26
Sewer Surcharges	40,000	-	-	0.00	8,000	1,086	1,086	13.58
Reconnection Fees	173,000	26,843	26,843	15.52	160,000	11,515	11,515	7.20
Water Tap Fees	800,000	49,685	49,685	6.21	690,000	56,016	56,016	8.12
Customer Service Fees	255,000	19,258	19,258	7.55	255,000	21,400	21,400	8.39
Sewer Tap Fees	345,000	13,092	13,092	3.79	227,000	26,290	26,290	11.58
Investment Earnings	200,000	5,629	5,629	2.81	160,000	22,389	22,389	13.99
Miscellaneous	670,000	(56,184)	(56,184)	-8.39	1,923,000	40,220	40,220	2.09
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Interdepartmental Transfer	(3,970,000)	(331,200)	(331,200)	8.34	(3,778,000)	(315,200)	(315,200)	8.34
<b>Total Revenues</b>	<b>\$ 35,538,000</b>	<b>\$ 2,941,087</b>	<b>\$ 2,941,087</b>	<b>8.28%</b>	<b>\$ 35,660,000</b>	<b>\$ 3,192,939</b>	<b>\$ 3,192,939</b>	<b>8.95%</b>

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Utility Finance	\$ 2,847,930	\$ 168,542	\$ 168,542	5.92%	\$ 2,737,210	\$ 467,120	\$ 467,120	17.07%
Engineering	1,293,250	85,481	85,481	6.61	1,449,510	96,227	96,227	6.64
Waste Water Treatment	5,369,560	350,713	350,713	6.53	5,303,380	352,682	352,682	6.65
Surface Water Production	2,248,980	153,394	153,394	6.82	2,131,320	124,889	124,889	5.86
Ground Water Production	2,045,650	188,250	188,250	9.20	1,995,850	175,919	175,919	8.81
Distribution Operations	2,220,420	135,430	135,430	6.10	2,117,870	118,603	118,603	5.60
Collection Operations	1,442,010	79,648	79,648	5.52	1,407,960	90,188	90,188	6.41
Debt Service	9,288,000	763,538	763,538	8.22	10,543,000	852,440	852,440	8.09
Other Employee Benefits	321,990	6,156	6,156	1.91	298,300	14,079	14,079	4.72
General Insurance/Claims	465,000	189,059	189,059	40.66	375,500	149,237	149,237	39.74
Non Departmental	7,995,210	934,158	934,158	11.68	7,300,100	670,410	670,410	9.18
<b>Total Expenses</b>	<b>\$ 35,538,000</b>	<b>\$ 3,054,368</b>	<b>\$ 3,054,368</b>	<b>8.59%</b>	<b>\$ 35,660,000</b>	<b>\$ 3,111,795</b>	<b>\$ 3,111,795</b>	<b>8.73%</b>

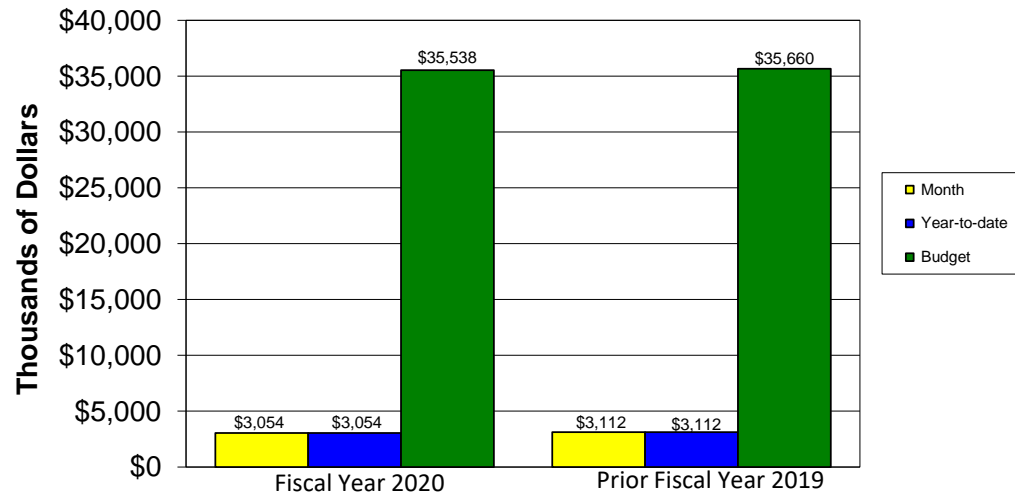
Target year-to-date percentage 8.33%

### Water & Sewer Utility Revenues



July

### Water & Sewer Utility Expenses



July

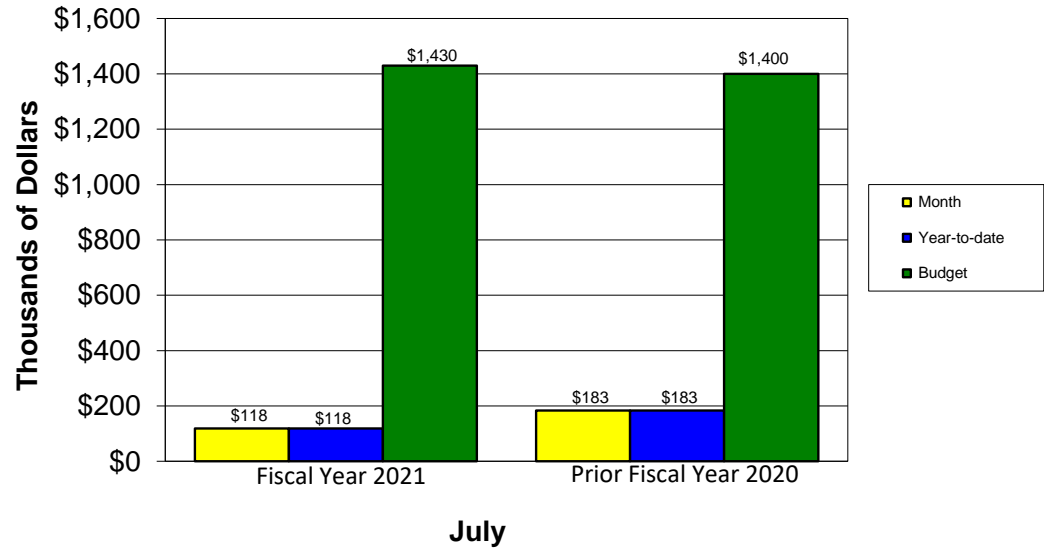
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2020**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Charges for Services	\$ 1,351,000	\$ 117,388	\$ 117,388	8.69%	\$ 1,325,000	\$ 115,803	\$ 115,803	8.74%
Investment Earnings	1,500	24	24	1.61	1,500	157	157	10.47
Miscellaneous	12,500	780	780	6.24	8,500	2,430	2,430	28.59
Transfers	65,000	-	-	0.00	65,000	65,000	65,000	100.00
<b>Total Revenues</b>	<b>\$ 1,430,000</b>	<b>\$ 118,192</b>	<b>\$ 118,192</b>	<b>8.27%</b>	<b>\$ 1,400,000</b>	<b>\$ 183,390</b>	<b>\$ 183,390</b>	<b>13.10%</b>

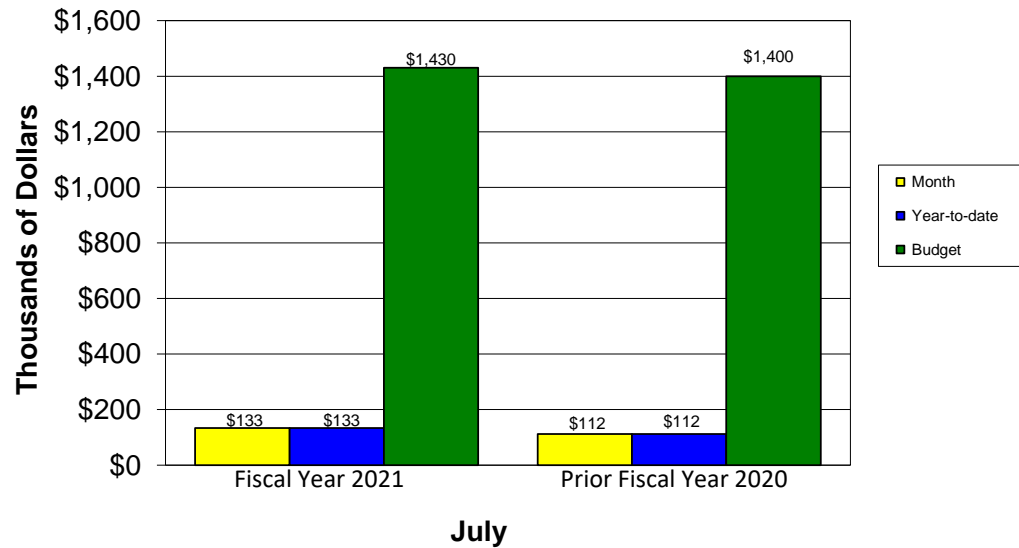
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Stormwater Operations	\$ 783,770	\$ 68,848	\$ 68,848	8.78%	\$ 732,000	\$ 49,190	\$ 49,190	6.72%
Debt Service	332,800	33,274	33,274	10.00	357,400	32,355	32,355	9.05
Other Employee Benefits	22,230	1,431	1,431	6.44	21,000	1,507	1,507	7.18
General Insurance/Claims	11,200	5,583	5,583	49.85	9,600	4,700	4,700	48.96
Non Departmental	280,000	24,200	24,200	8.64	280,000	24,200	24,200	8.64
<b>Total Expenses</b>	<b>\$ 1,430,000</b>	<b>\$ 133,337</b>	<b>\$ 133,337</b>	<b>9.32%</b>	<b>\$ 1,400,000</b>	<b>\$ 111,953</b>	<b>\$ 111,953</b>	<b>8.00%</b>

Target year-to-date percentage 8.33%

### Stormwater Utility Revenues



### Stormwater Utility Expenses





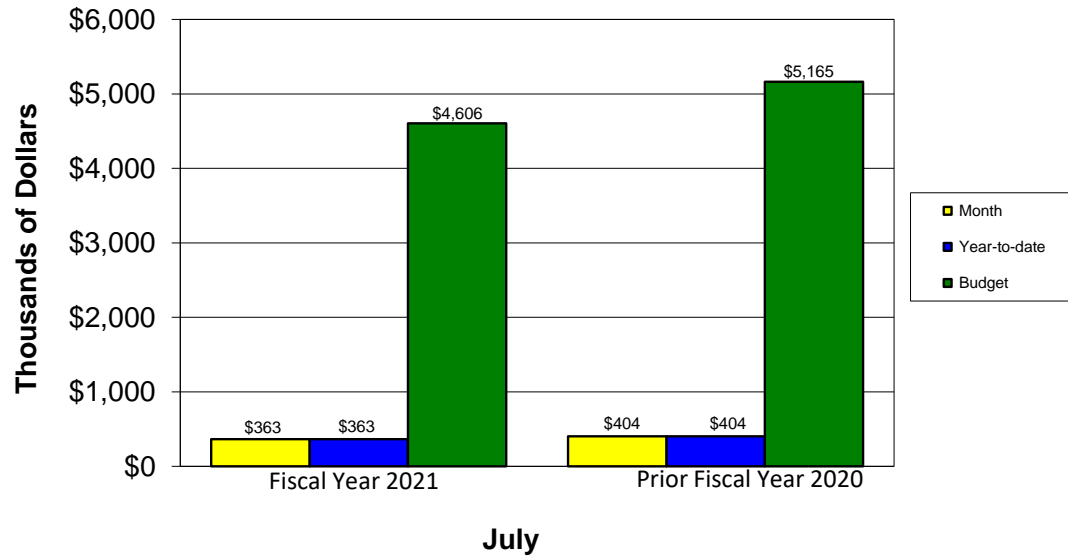
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2020**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Hospitality Fees	\$ 4,605,000	\$ 363,051	\$ 363,051	7.88%	\$ 4,410,000	\$ 404,332	\$ 404,332	9.17%
Miscellaneous Grants	-	-	-	0.00	750,000	-	-	0.00
Investment Earnings	1,000	40	40	4.02	5,000	55	55	1.11
Interfund Transfer	-	-	-	0.00	-	-	-	0.00
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
<b>Total Revenues</b>	<b>\$ 4,606,000</b>	<b>\$ 363,091</b>	<b>\$ 363,091</b>	<b>7.88%</b>	<b>\$ 5,165,000</b>	<b>\$ 404,388</b>	<b>\$ 404,388</b>	<b>7.83%</b>

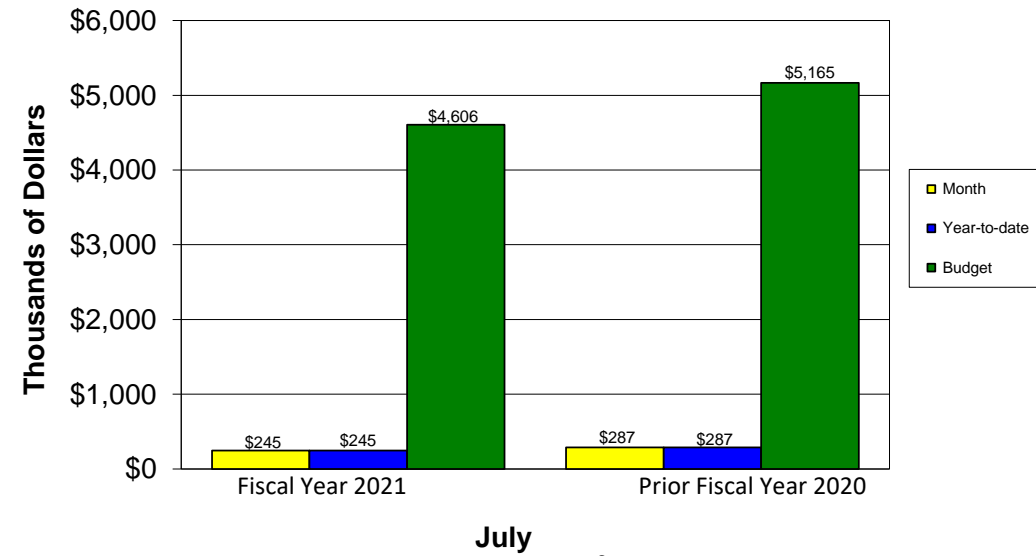
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
Professional Service	-	-	-	0.00%	-	-	-	0.00
Contingency Fund	25,300	-	-	0.00	300	-	-	0.00
Athletic Facilities Ops	1,370,000	113,800	113,800	8.31	1,303,000	108,400	108,400	8.32
Florence Museum	100,000	52,000	52,000	52.00	100,000	100,000	100,000	100.00
Florence Downtown Develop. Corporation	54,000	13,500	13,500	25.00	52,000	13,000	13,000	25.00
Florence Downtown Develop. Incentives	45,000	-	-	0.00	80,000	-	-	0.00
Downtown Promotions	30,000	-	-	0.00	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00	-	-	-	0.00
SCGA Amateur Golf	-	-	-	0.00	-	-	-	0.00
Way Finding Signs	-	-	-	0.00	-	-	-	0.00
Radio Drive/Veteran's Park Debt Service	244,000	-	-	0.00	242,000	-	-	0.00
Soccer Complex Debt	-	-	-	0.00	758,700	-	-	0.00
Tennis Center Debt Service	526,000	-	-	0.00	529,000	-	-	0.00
Rec Facility/Gym Debt Service	344,000	-	-	0.00	325,500	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00	300,000	-	-	0.00
Florence Historic District Lighting	30,000	2,500	2,500	8.33	30,000	2,500	2,500	8.33
Florence Civic Center	1,528,700	63,500	63,500	4.15	1,405,500	63,500	63,500	4.52
JA Plaza RR Lease	9,000	-	-	0.00	9,000	-	-	0.00
<b>Total Expenditures</b>	<b>\$ 4,606,000</b>	<b>\$ 245,300</b>	<b>\$ 245,300</b>	<b>5.33%</b>	<b>\$ 5,165,000</b>	<b>\$ 287,400</b>	<b>\$ 287,400</b>	<b>5.56%</b>

Target year-to-date percentage 8.33%

### Hospitality Fund Revenues



### Hospitality Fund Expenditures



**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2020**

**Revenues:**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-19 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 915,000	\$ -	\$ -	0.00%	\$ 4,022,000	\$ 4,022,000	\$ 4,022,000	100.00%
Transfer From Water and Sewer Fund	2,750,000	231,000	231,000	8.40	2,500,000	208,700	208,700	8.35
Utility Relocation Reimb for Hwy Projects	2,000,000	-	-	0.00	1,800,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	83,700	83,700	8.37	1,000,000	83,700	83,700	8.37
SC Rural Infrastructure Grant	-	-	-	0.00	-	-	-	0.00
EDA Grant-I-95/Hwy 327	-	-	-	0.00	160,000	-	-	0.00
FEMA Grant - McLeod Water Reliab	-	-	-	0.00	800,000	-	-	0.00
Investment Earnings	25,000	1,240	1,240	4.96	25,000	7,423	7,423	29.69
<b>Total Revenues</b>	<b>\$ 6,790,000</b>	<b>\$ 315,940</b>	<b>\$ 315,940</b>	<b>4.65%</b>	<b>\$ 10,307,000</b>	<b>\$ 4,321,823</b>	<b>\$ 4,321,823</b>	<b>41.93%</b>

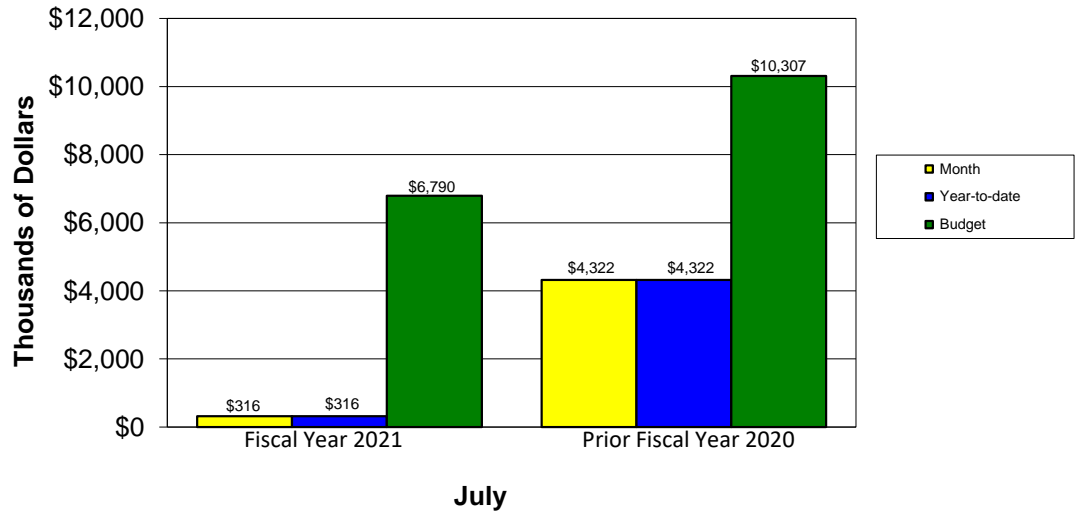
**Expenses:**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-19 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	-	-	-	0.00	-	182,958	182,958	0.00
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	-	-	0.00
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	-	-	0.00
S Cashua Utility Relocation	-	-	-	0.00	-	-	-	0.00
Hoffmeyer Rd Sewer Ext.	324,000	-	-	0.00	374,000	-	-	0.00
Downtown Street Resurface	-	-	-	0.00	-	-	-	0.00
McCown St Water Plant Vessel Replace.	-	-	-	0.00	1,150,000	-	-	0.00
Sumter St Sewer Improvement	400,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	150,000	22,000	22,000	14.67	25,000	-	-	0.00

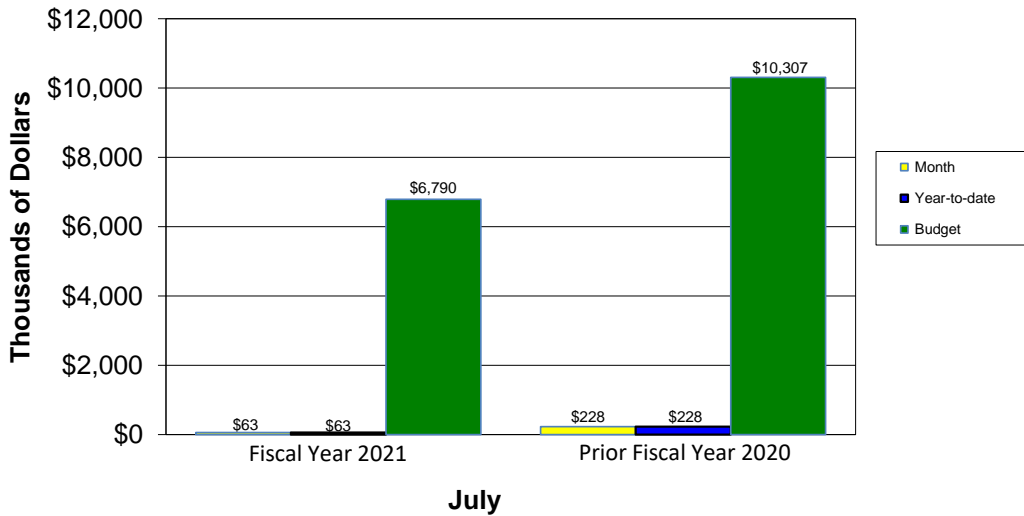
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2020**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses: (continued)</b>								
Stratton Dr Sewer Repair	-	-	-	0.00	-	-	-	0.00
SCDOT Alligator Road	1,000,000	-	-	0.00	2,000,000	-	-	0.00
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	-	-	-	0.00
Ebenezer Rd Water Line Ext	-	-	-	0.00	-	44,813	44,813	0.00
SCDOT Bridge Replacement	-	-	-	0.00	-	-	-	0.00
Francis Marion	-	-	-	0.00	260,000	-	-	0.00
Hwy 76 Timmonsville	-	-	-	0.00	226,000	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Middle Swamp Manhole Raising	300,000	41,317	41,317	13.77	500,000	-	-	0.00
Guilford Circle	-	-	-	0.00	200,000	-	-	0.00
Crossings/S Florence Sewer Ext	-	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	-	-	-	0.00	150,000	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	-	-	-	0.00	86,000	-	-	0.00
South Edisto Bridge	-	-	-	0.00	100,000	-	-	0.00
I-95 Utilities	-	-	-	0.00	200,000	-	-	0.00
W Sumter - Pisgah Rd to Stokes	311,000	-	-	0.00	100,000	-	-	0.00
Alligator West Development	50,000	-	-	0.00	949,000	-	-	0.00
FMU Nature	132,000	-	-	0.00	-	-	-	0.00
Florence/Timmonsville Collection Study	75,000	-	-	0.00	-	-	-	0.00
McLeod Hospital	-	-	-	0.00	1,000,000	-	-	0.00
Magna Carta Sewer Lift Station	270,000	-	-	0.00	50,000	-	-	0.00
Summit at Oakland	-	-	-	0.00	500,000	-	-	0.00
E Howe Spring	160,000	-	-	0.00	-	-	-	0.00
Quinby Circle Water	100,000	-	-	0.00	-	-	-	0.00
Pee Dee Comme	180,000	-	-	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	2,159,000	-	-	0.00	1,088,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 6,790,000</b>	<b>\$ 63,317</b>	<b>\$ 63,317</b>	<b>0.93%</b>	<b>\$ 10,307,000</b>	<b>\$ 227,770</b>	<b>\$ 227,770</b>	<b>2.21%</b>

### Water & Sewer Utility Construction Revenues



### Water & Sewer Utility Construction Expenses



**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2020**

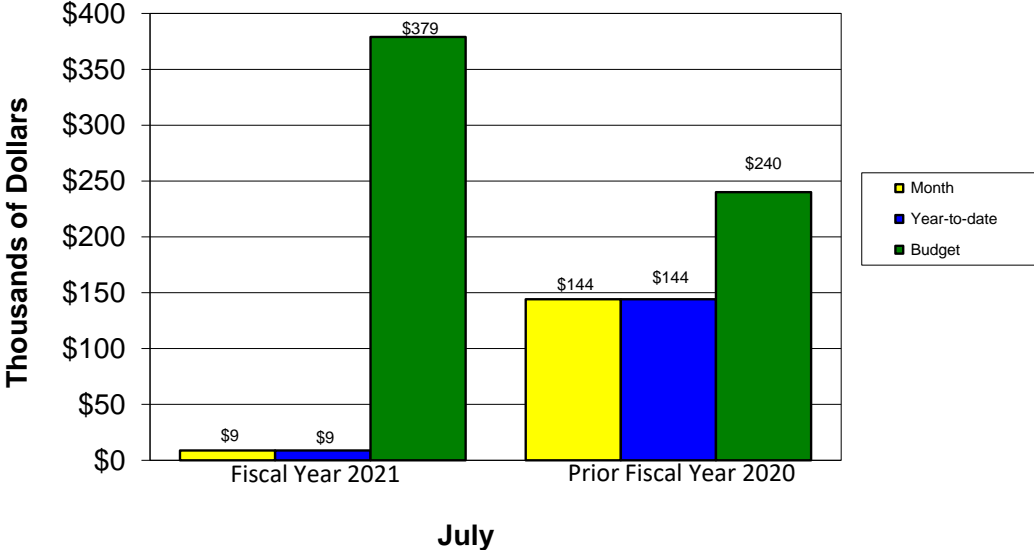
**Revenues:**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-19 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 274,000	\$ -	\$ -	0.00%	\$ 135,000	\$ 135,000	\$ 135,000	100.00%
Transfer from Stormwater Fund	100,000	8,700	8,700	8.70	100,000	8,700	8,700	8.70
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	92	92	1.84	5,000	420	420	8.40
<b>Total Revenues</b>	<b>\$ 379,000</b>	<b>\$ 8,792</b>	<b>\$ 8,792</b>	<b>2.32%</b>	<b>\$ 240,000</b>	<b>\$ 144,120</b>	<b>\$ 144,120</b>	<b>60.05%</b>

**Expenses:**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul-19 Budget	Year-to-date	Actual	Percent of Budget
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	-	-	0.00	50,000	-	-	0.00
Thornclyffe Drainage Improvement	20,000	-	-	0.00	20,000	-	-	0.00
College Park Drainage Improvement	35,000	-	-	0.00	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	-	-	0.00
Barody Street	-	-	-	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	-	-	0.00
Windsor Forest	-	-	-	0.00	-	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	239,000	-	-	0.00	100,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 379,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ 240,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>

### Stormwater Utility Construction Revenues



### Stormwater Utility Construction Expenses

