

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report August 2020**

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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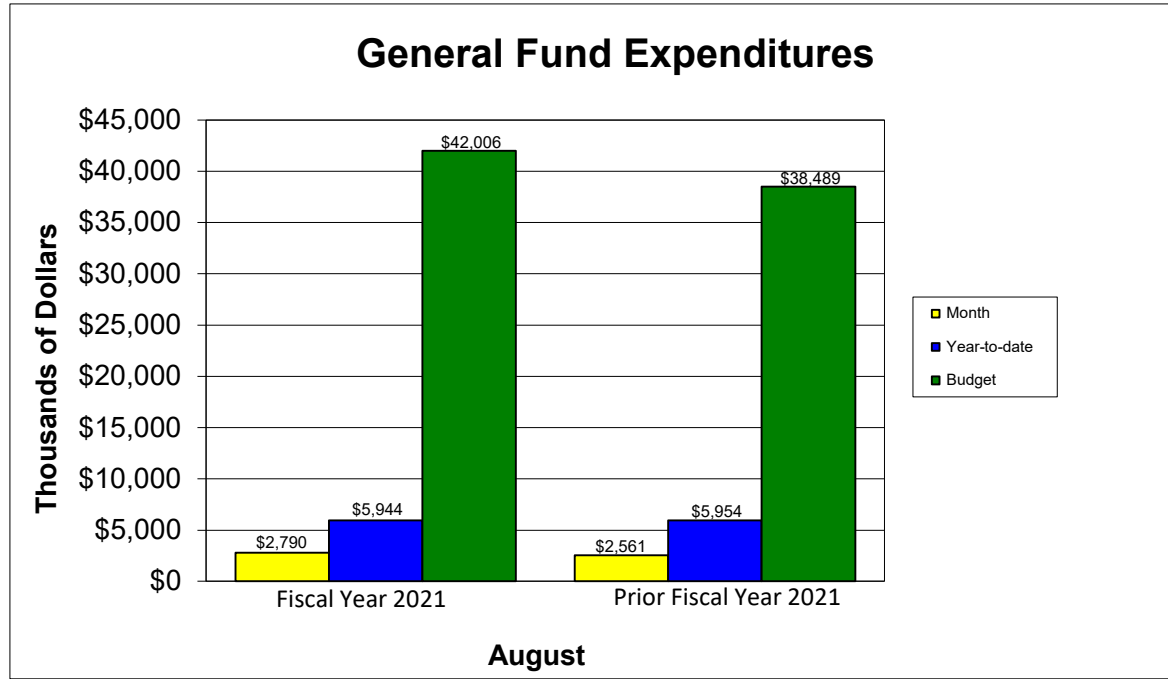
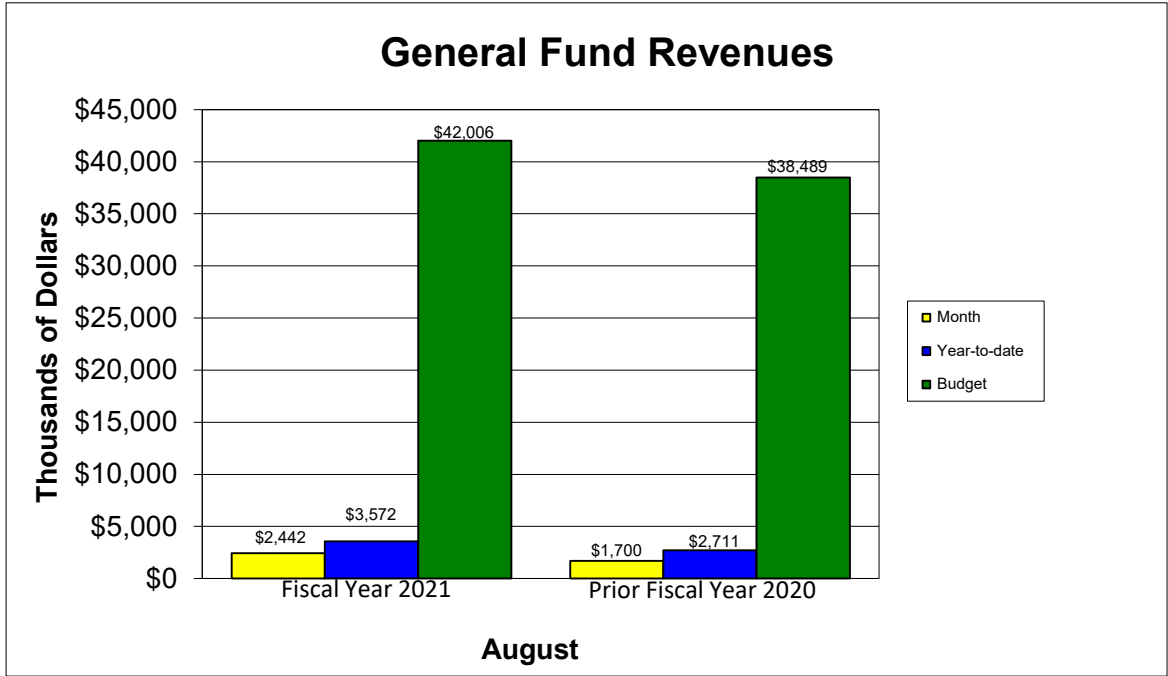
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**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended August 31, 2020**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Property Taxes	\$ 10,854,400	\$ 75,153	\$ 75,153	0.69%	\$ 10,240,600	\$ 426,854	\$ 426,854	4.17%
Licenses and Fees	14,650,000	584,057	252,653	3.99	14,010,000	360,766	122,978	2.58
Governmental Reimbursements	5,157,000	106,120	71,120	2.06	4,866,900	386,286	351,286	7.94
Permits and Fees	2,920,000	396,702	206,369	13.59	2,580,000	445,145	262,391	17.25
Fines and Forfeitures	380,000	64,753	13,311	17.04	383,000	38,544	16,833	10.06
Investment Earnings	200,000	6,054	1,606	3.03	140,000	33,851	16,437	24.18
Miscellaneous	545,600	53,447	18,640	9.80	589,500	72,628	47,033	12.32
Other Funding Sources	1,464,000	1,321,000	1,321,000	90.23	110,000	31,963	-	29.06
Transfers	5,835,000	964,559	481,694	16.53	5,569,000	915,165	456,177	16.43
<b>Total Revenues</b>	<b>\$ 42,006,000</b>	<b>\$ 3,571,845</b>	<b>\$ 2,441,546</b>	<b>8.50%</b>	<b>\$ 38,489,000</b>	<b>\$ 2,711,201</b>	<b>\$ 1,699,990</b>	<b>7.04%</b>

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenditures:</b>								
City Council	\$ 310,490	\$ 48,646	\$ 19,177	15.67%	\$ 348,320	\$ 40,879	\$ 19,648	11.74%
Legal Services	147,540	21,813	10,738	14.78	147,700	12,302	3,960	8.33
City Court	573,380	87,011	39,531	15.18	592,990	80,019	37,443	13.49
City Manager	724,370	105,440	55,291	14.56	518,290	72,051	35,096	13.90
Finance & Accounting	1,039,030	151,087	74,578	14.54	1,035,220	140,270	68,535	13.55
HR/Risk Management	706,890	94,369	48,313	13.35	672,000	93,563	46,696	13.92
Community Services	446,890	59,263	29,391	13.26	416,500	54,571	25,827	13.10
Police	11,043,650	1,321,701	647,547	11.97	9,632,640	1,300,712	649,095	13.50
Fire	7,051,950	901,179	432,457	12.78	6,208,220	867,239	429,744	13.97
Beautification & Facilities	3,502,240	481,645	241,182	13.75	3,298,170	515,869	274,845	15.64
Sanitation	3,999,660	793,466	635,575	19.84	3,778,140	492,727	342,769	13.04
Equipment Maintenance	507,080	79,481	40,004	15.67	540,280	55,772	27,361	10.32
Recreation Programs	1,479,000	128,085	65,194	8.66	1,539,190	237,855	116,743	15.45
Athletic Programs	2,082,750	243,291	121,492	11.68	1,947,360	289,399	156,634	14.86
Planning Research & Development	693,900	74,642	39,485	10.76	412,710	48,772	23,642	11.82
Building Inspections & Permits	466,620	36,075	15,491	7.73	482,370	102,118	81,765	21.17
Debt Service	2,392,000	-	-	0.00	2,742,000	-	-	0.00
Other Employee Benefits	790,280	89,466	48,401	11.32	766,000	87,553	39,370	11.43
General Insurance/Claims	714,000	282,179	11,151	39.52	679,000	262,880	10,327	38.72
Community Programs	408,500	104,586	13,378	25.60	388,000	66,350	-	17.10
Non Departmental	2,925,780	840,429	201,955	28.72	2,343,900	1,133,139	171,154	48.34
<b>Total Expenditures</b>	<b>\$ 42,006,000</b>	<b>\$ 5,943,854</b>	<b>\$ 2,790,332</b>	<b>14.15%</b>	<b>\$ 38,489,000</b>	<b>\$ 5,954,042</b>	<b>\$ 2,560,656</b>	<b>15.47%</b>

Target year-to-date percentage 16.67%



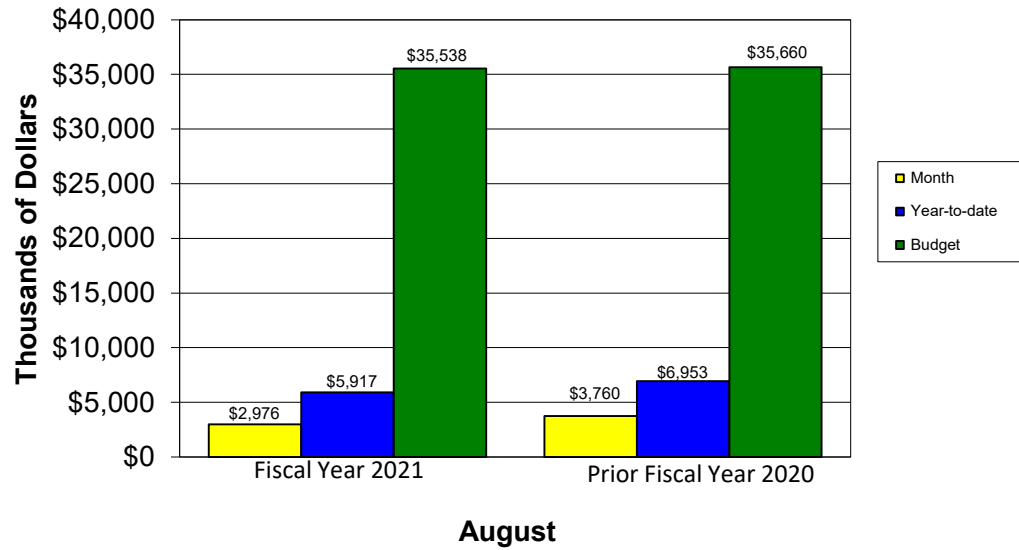
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2020**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
Water Charges	\$ 17,532,000	\$ 3,027,470	\$ 1,504,381	17.27%	\$ 17,125,000	\$ 3,125,088	\$ 1,545,024	18.25%
Sewer Charges	19,493,000	3,369,126	1,678,250	17.28	18,890,000	3,430,933	1,681,775	18.16
Sewer Surcharges	40,000	1,081	1,081	2.70	8,000	2,158	1,072	26.98
Reconnection Fees	173,000	45,868	19,024	26.51	160,000	27,486	15,972	17.18
Water Tap Fees	800,000	89,154	39,469	11.14	690,000	106,375	50,359	15.42
Customer Service Fees	255,000	38,093	18,835	14.94	255,000	43,400	22,000	17.02
Sewer Tap Fees	345,000	19,335	6,243	5.60	227,000	40,531	14,241	17.85
Investment Earnings	200,000	8,992	3,363	4.50	160,000	43,571	21,181	27.23
Miscellaneous	670,000	(19,883)	36,301	-2.97	1,923,000	763,417	723,197	39.70
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Interdepartmental Transfer	(3,970,000)	(662,000)	(330,800)	16.68	(3,778,000)	(630,000)	(314,800)	16.68
<b>Total Revenues</b>	<b>\$ 35,538,000</b>	<b>\$ 5,917,236</b>	<b>\$ 2,976,148</b>	<b>16.65%</b>	<b>\$ 35,660,000</b>	<b>\$ 6,952,960</b>	<b>\$ 3,760,021</b>	<b>19.50%</b>

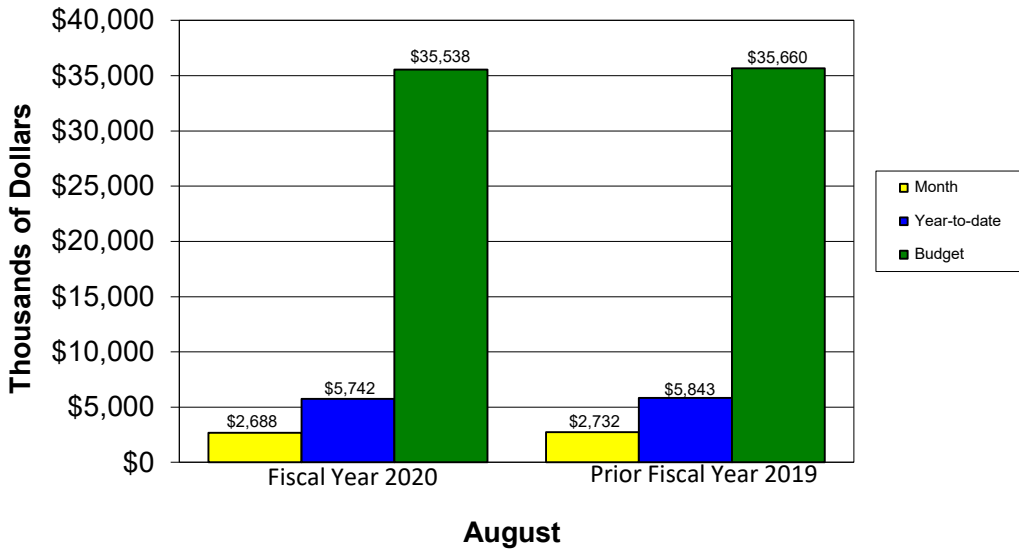
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses:</b>								
Utility Finance	\$ 2,847,930	\$ 356,930	\$ 188,388	12.53%	\$ 2,737,210	\$ 650,152	\$ 183,032	23.75%
Engineering	1,293,250	167,132	81,651	12.92	1,449,510	188,546	92,319	13.01
Waste Water Treatment	5,369,560	736,792	386,080	13.72	5,303,380	731,624	378,942	13.80
Surface Water Production	2,248,980	286,798	133,404	12.75	2,131,320	328,555	203,665	15.42
Ground Water Production	2,045,650	350,955	162,705	17.16	1,995,850	362,513	186,595	18.16
Distribution Operations	2,220,420	266,798	131,368	12.02	2,117,870	346,688	228,086	16.37
Collection Operations	1,442,010	182,811	103,162	12.68	1,407,960	203,246	113,058	14.44
Debt Service	9,288,000	1,512,383	748,846	16.28	10,543,000	1,697,834	845,394	16.10
Other Employee Benefits	321,990	17,421	11,265	5.41	298,300	22,777	8,698	7.64
General Insurance/Claims	465,000	442,268	253,208	95.11	375,500	157,511	8,273	41.95
Non Departmental	7,995,210	1,421,597	487,440	17.78	7,300,100	1,153,962	483,552	15.81
<b>Total Expenses</b>	<b>\$ 35,538,000</b>	<b>\$ 5,741,885</b>	<b>\$ 2,687,517</b>	<b>16.16%</b>	<b>\$ 35,660,000</b>	<b>\$ 5,843,409</b>	<b>\$ 2,731,614</b>	<b>16.39%</b>

Target year-to-date percentage 16.67%

### Water & Sewer Utility Revenues



### Water & Sewer Utility Expenses



**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2020**

**Revenues:**

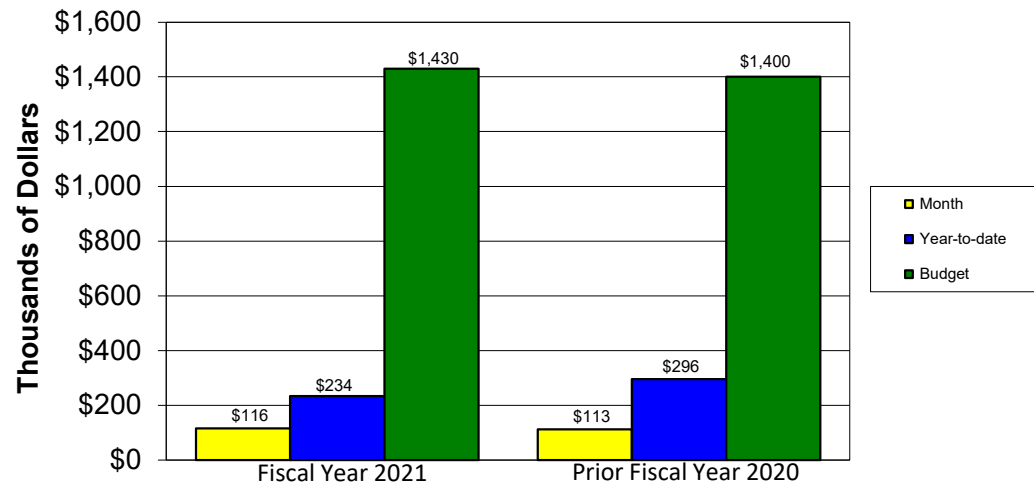
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-19 Budget	Year-to-date	Actual	Percent of Budget
Charges for Services	\$ 1,351,000	\$ 233,361	\$ 115,973	17.27%	\$ 1,325,000	\$ 228,155	\$ 112,352	17.22%
Investment Earnings	1,500	69	44	4.57	1,500	309	152	20.60
Miscellaneous	12,500	780	0	6.24	8,500	2,430	-	28.59
Transfers	65,000	-	-	0.00	65,000	65,000	-	100.00
<b>Total Revenues</b>	<b>\$ 1,430,000</b>	<b>\$ 234,210</b>	<b>\$ 116,018</b>	<b>16.38%</b>	<b>\$ 1,400,000</b>	<b>\$ 295,894</b>	<b>\$ 112,504</b>	<b>21.14%</b>

**Expenses:**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-19 Budget	Year-to-date	Actual	Percent of Budget
Stormwater Operations	\$ 783,770	\$ 126,648	\$ 57,800	16.16%	\$ 732,000	\$ 120,713	\$ 71,523	16.49%
Debt Service	332,800	63,149	29,874	18.97	357,400	61,360	29,005	17.17
Other Employee Benefits	22,230	2,862	1,431	12.88	21,000	3,033	1,526	14.44
General Insurance/Claims	11,200	5,583	-	49.85	9,600	4,700	-	48.96
Non Departmental	280,000	47,000	22,800	16.79	280,000	47,000	22,800	16.79
<b>Total Expenses</b>	<b>\$ 1,430,000</b>	<b>\$ 245,242</b>	<b>\$ 111,906</b>	<b>17.15%</b>	<b>\$ 1,400,000</b>	<b>\$ 236,806</b>	<b>\$ 124,854</b>	<b>16.91%</b>

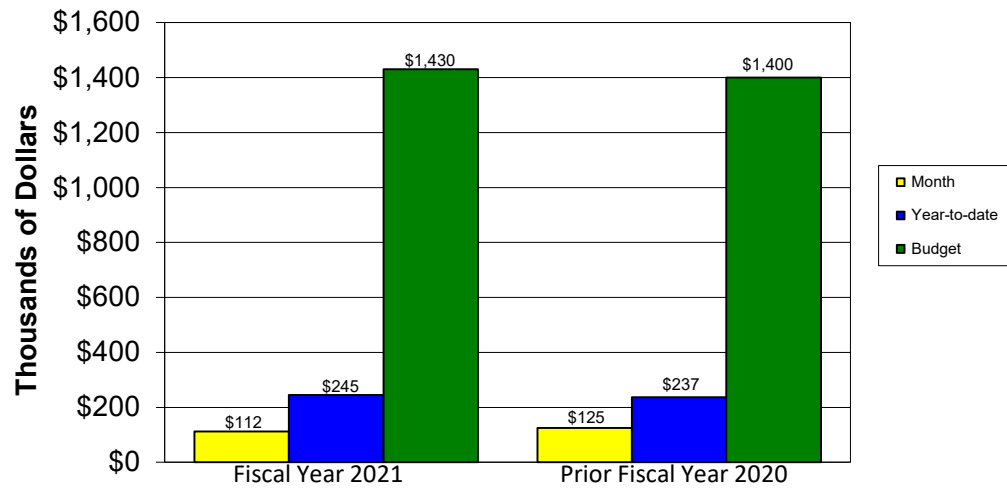
Target year-to-date percentage 16.67%

### Stormwater Utility Revenues



August

### Stormwater Utility Expenses



August



**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended August 31, 2020**

**Revenues:**

Fiscal Year 2020-2021			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 4,605,000	\$ 730,677	\$ 367,626	15.87%
-	-	-	0.00
1,000	53	12	5.25
-	-	-	0.00
-	-	-	0.00
<b>\$ 4,606,000</b>	<b>\$ 730,729</b>	<b>\$ 367,638</b>	<b>15.86%</b>

Prior Fiscal Year 2019-2020			
Aug-19 Budget	Year-to-date	Actual	Percent of Budget
\$ 4,410,000	\$ 773,938	\$ 369,606	17.55%
750,000	-	-	0.00
5,000	116	61	2.32
-	-	-	0.00
-	-	-	0.00
<b>\$ 5,165,000</b>	<b>\$ 774,054</b>	<b>\$ 369,666</b>	<b>14.99%</b>

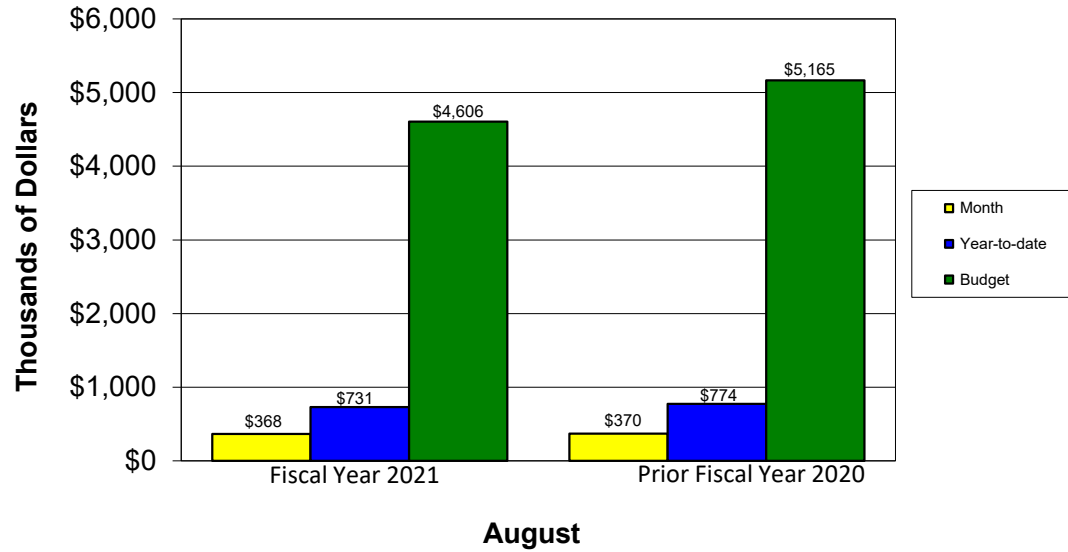
**Expenditures:**

Fiscal Year 2020-2021			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
-	-	-	0.00%
25,300	-	-	0.00
1,370,000	228,000	114,200	16.64
100,000	52,000	-	52.00
54,000	13,500	-	25.00
45,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
244,000	-	-	0.00
-	-	-	0.00
526,000	-	-	0.00
344,000	-	-	0.00
300,000	-	-	0.00
30,000	5,000	2,500	16.67
1,528,700	127,000	63,500	8.31
9,000	-	-	0.00
<b>\$ 4,606,000</b>	<b>\$ 425,500</b>	<b>\$ 180,200</b>	<b>9.24%</b>

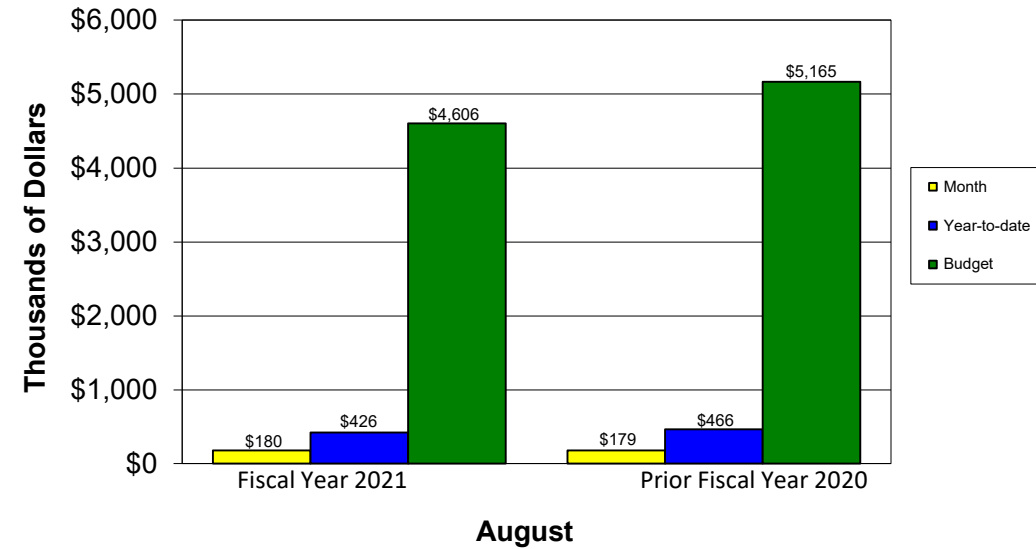
Prior Fiscal Year 2019-2020			
Aug-19 Budget	Year-to-date	Actual	Percent of Budget
-	-	-	0.00
300	-	-	0.00
1,303,000	217,000	108,600	16.65
100,000	100,000	-	100.00
52,000	13,000	-	25.00
80,000	-	-	0.00
30,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
242,000	-	-	0.00
758,700	4,350	4,350	0.57
529,000	-	-	0.00
325,500	-	-	0.00
300,000	-	-	0.00
30,000	5,000	2,500	16.67
1,405,500	127,000	63,500	9.04
9,000	-	-	0.00
<b>\$ 5,165,000</b>	<b>\$ 466,350</b>	<b>\$ 178,950</b>	<b>9.03%</b>

Target year-to-date percentage 16.67%

### Hospitality Fund Revenues



### Hospitality Fund Expenditures



**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2020**

**Revenues:**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-19 Budget	Year-to-date	Actual	Percent of Budget
From Unappropriated Reserves	\$ 915,000	\$ -	\$ -	0.00%	\$ 4,022,000	\$ 4,022,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,750,000	460,000	229,000	16.73	2,500,000	417,000	208,300	16.68
Utility Relocation Reimb for Hwy Projects	2,000,000	(7,570)	(7,570)	-0.38	1,800,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00	-	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	-	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,000,000	167,000	83,300	16.70	1,000,000	167,000	83,300	16.70
SC Rural Infrastructure Grant	-	-	-	0.00	-	-	-	0.00
EDA Grant-I-95/Hwy 327	-	-	-	0.00	160,000	-	-	0.00
FEMA Grant - McLeod Water Reliab	-	-	-	0.00	800,000	-	-	0.00
Investment Earnings	25,000	2,053	814	8.21	25,000	14,414	6,991	57.66
<b>Total Revenues</b>	<b>\$ 6,790,000</b>	<b>\$ 621,483</b>	<b>\$ 305,544</b>	<b>9.15%</b>	<b>\$ 10,307,000</b>	<b>\$ 4,620,414</b>	<b>\$ 298,591</b>	<b>44.83%</b>

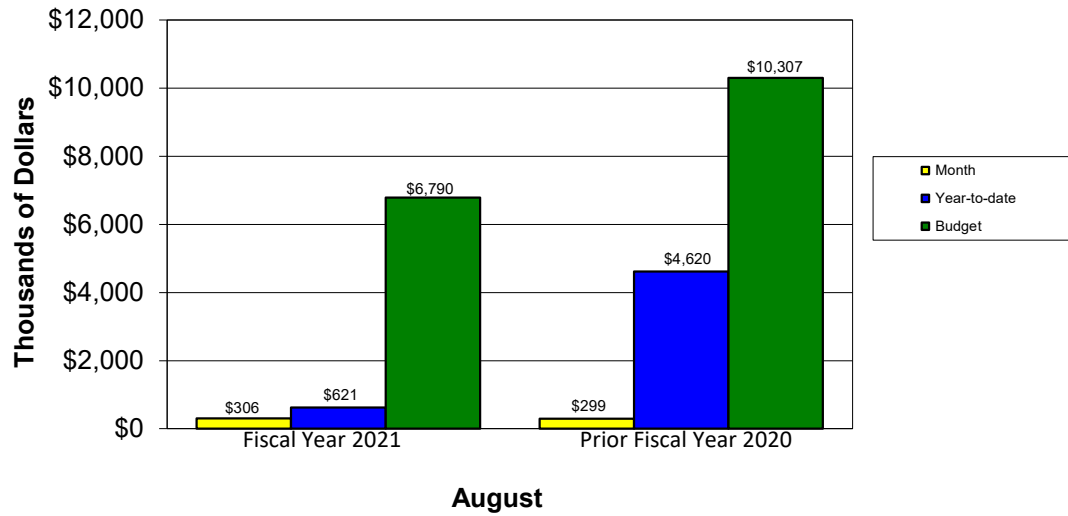
**Expenses:**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-19 Budget	Year-to-date	Actual	Percent of Budget
Country Creek Extension	-	-	-	0.00	363,000	207,143	24,185	57.06
Elevated Water Tank Inspection/Maint	500,000	-	-	0.00	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	-	-	0.00
SCDOT Road Widening-Hwy 51	-	-	-	0.00	-	-	-	0.00
S Cashua Utility Relocation	-	-	-	0.00	-	-	-	0.00
Hoffmeyer Rd Sewer Ext.	324,000	-	-	0.00	374,000	-	-	0.00
Downtown Street Resurface	-	-	-	0.00	-	-	-	0.00
McCown St Water Plant Vessel Replace.	-	-	-	0.00	1,150,000	595,168	595,168	51.75
Sumter St Sewer Improvement	400,000	-	-	0.00	420,000	-	-	0.00
Sumter Street Annexations	200,000	-	-	0.00	200,000	-	-	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	-	-	-	0.00
West Florence/Tville Sewer	150,000	22,000	-	14.67	25,000	-	-	0.00

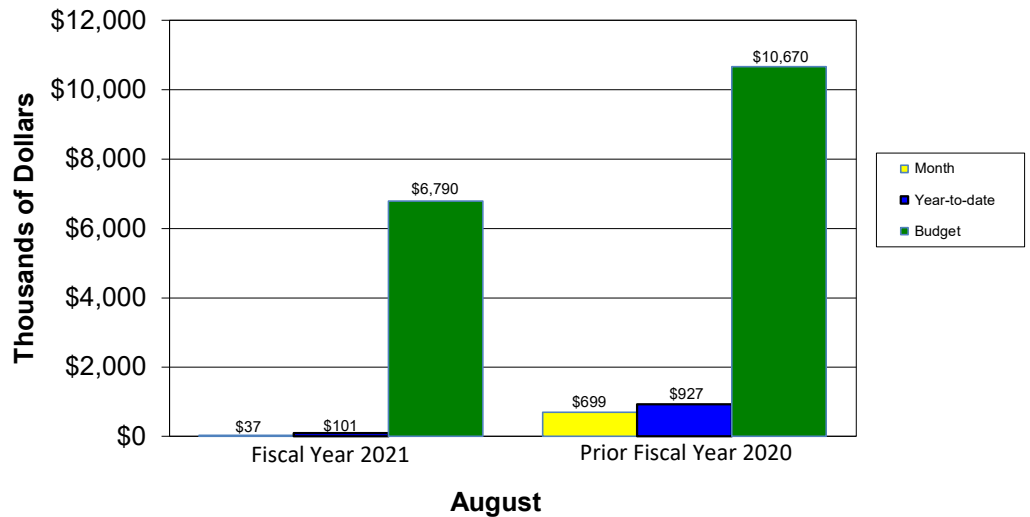
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2020**

	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Budget	Year-to-date	Actual	Percent of Budget
<b>Expenses: (continued)</b>								
Stratton Dr Sewer Repair	-	-	-	0.00	-	-	-	0.00
SCDOT Alligator Road	1,000,000	27,595	27,595	2.76	2,000,000	-	-	0.00
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	-	-	-	0.00
Ebenezer Rd Water Line Ext	-	-	-	0.00	-	44,813	-	0.00
SCDOT Bridge Replacement	-	-	-	0.00	-	-	-	0.00
Francis Marion	-	-	-	0.00	260,000	5,500	5,500	2.12
Hwy 76 Timmons ville	-	-	-	0.00	226,000	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	122,000	-	-	0.00
Middle Swamp Manhole Raising	300,000	41,317	-	13.77	500,000	-	-	0.00
Guilford Circle	-	-	-	0.00	200,000	-	-	0.00
Crossings/S Florence Sewer Ext	-	-	-	0.00	50,000	-	-	0.00
Bentree Lane Utilities	-	-	-	0.00	150,000	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	-	-	-	0.00	86,000	-	-	0.00
South Edisto Bridge	-	-	-	0.00	100,000	-	-	0.00
I-95 Utilities	-	-	-	0.00	200,000	-	-	0.00
W Sumter - Pisgah Rd to Stokes	311,000	-	-	0.00	100,000	-	-	0.00
Alligator West Development	50,000	-	-	0.00	949,000	-	-	0.00
FMU Nature	132,000	5,625	5,625	4.26	-	-	-	0.00
Florence/Timmons ville Collection Study	75,000	-	-	0.00	-	-	-	0.00
McLeod Hospital	-	-	-	0.00	1,000,000	-	-	0.00
Magna Carta Sewer Lift Station	270,000	-	-	0.00	50,000	-	-	0.00
Summit at Oakland	-	-	-	0.00	500,000	-	-	0.00
Thomas Road Water	-	-	-	0.00	-	74,614	74,614	0.00
E Howe Spring	160,000	-	-	0.00	-	-	-	0.00
Quinby Circle Water	100,000	-	-	0.00	-	-	-	0.00
Pee Dee Comme	180,000	-	-	0.00	-	-	-	0.00
Mauldin Dr. Sewer	-	-	-	0.00	-	-	-	0.00
Cecil Road Water	-	4,053	4,053	0.00	-	-	-	0.00
Construction Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	2,159,000	-	-	0.00	1,088,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 6,790,000</b>	<b>\$ 100,590</b>	<b>\$ 37,273</b>	<b>1.48%</b>	<b>\$ 10,670,000</b>	<b>\$ 927,238</b>	<b>\$ 699,468</b>	<b>8.69%</b>

### Water & Sewer Utility Construction Revenues



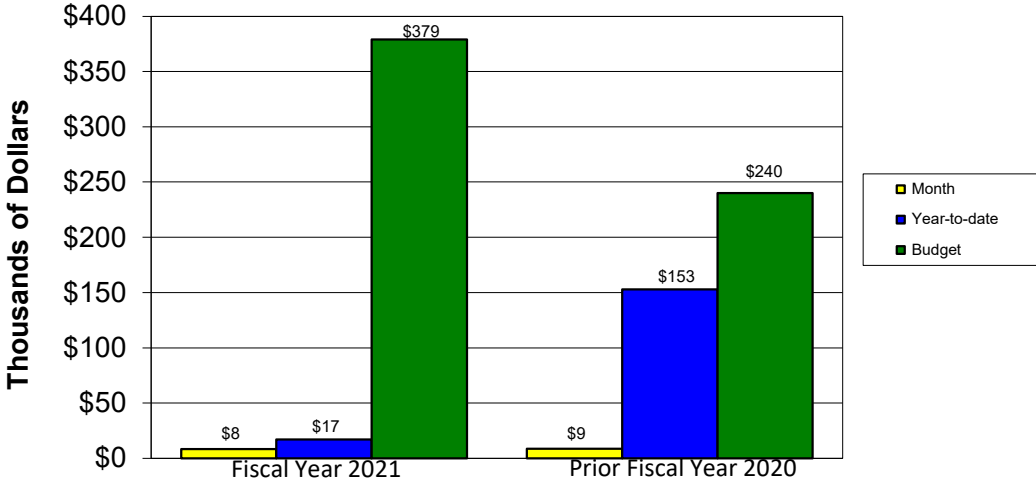
### Water & Sewer Utility Construction Expenses



**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2020**

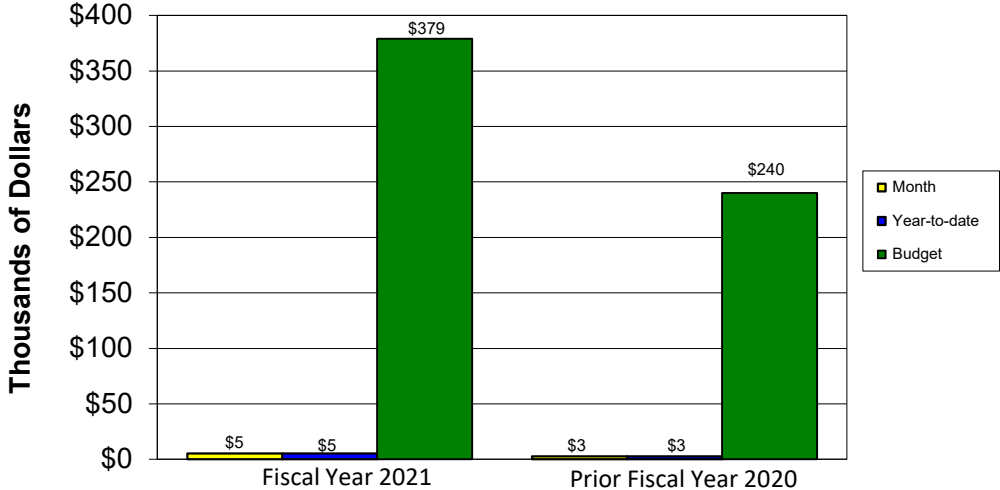
	Fiscal Year 2020-2021				Prior Fiscal Year 2019-2020			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug-19 Budget	Year-to-date	Actual	Percent of Budget
<b>Revenues:</b>								
From Unappropriated Reserves	\$ 274,000	\$ -	\$ -	0.00%	\$ 135,000	\$ 135,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	17,000	8,300	17.00	100,000	17,000	8,300	17.00
DHEC 319 Grant	-	-	-	0.00	-	-	-	0.00
Other Revenue	-	-	-	0.00	-	-	-	0.00
Investment Earnings	5,000	157	65	3.14	5,000	816	397	16.33
<b>Total Revenues</b>	<b>\$ 379,000</b>	<b>\$ 17,157</b>	<b>\$ 8,365</b>	<b>4.53%</b>	<b>\$ 240,000</b>	<b>\$ 152,816</b>	<b>\$ 8,697</b>	<b>63.67%</b>
<b>Expenses:</b>								
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%	\$ 10,000	\$ -	\$ -	0.00%
NPDES Phase II Compliance	50,000	5,308	5,308	10.62	50,000	2,600	2,600	5.20
Thorncliffe Drainage Improvement	20,000	-	-	0.00	20,000	-	-	0.00
College Park Drainage Improvement	35,000	-	-	0.00	35,000	-	-	0.00
Whitestone Dr. Storm Drain	-	-	-	0.00	-	-	-	0.00
Stephenson/Diggs Storm Drain	-	-	-	0.00	-	-	-	0.00
1713/1719 Norwood Dr Storm Drain	-	-	-	0.00	-	-	-	0.00
Aaron Cir Ditch/Driveway Pipe	-	-	-	0.00	-	-	-	0.00
Brandon Dr Storm Drain Pipe	-	-	-	0.00	-	-	-	0.00
Malden/Branson Storm Drain Imp	-	-	-	0.00	-	-	-	0.00
Baroody Street	-	-	-	0.00	-	-	-	0.00
Whitman Drive Stormwater Repair	-	-	-	0.00	-	-	-	0.00
Windsor Forest	-	-	-	0.00	-	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00	25,000	-	-	0.00
Reserved For Other Projects	239,000	-	-	0.00	100,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 379,000</b>	<b>\$ 5,308</b>	<b>\$ 5,308</b>	<b>1.40%</b>	<b>\$ 240,000</b>	<b>\$ 2,600</b>	<b>\$ 2,600</b>	<b>1.08%</b>

### Stormwater Utility Construction Revenues



August

### Stormwater Utility Construction Expenses



August