

CITY OF FLORENCE, SC

Monthly Financial Report August 2018

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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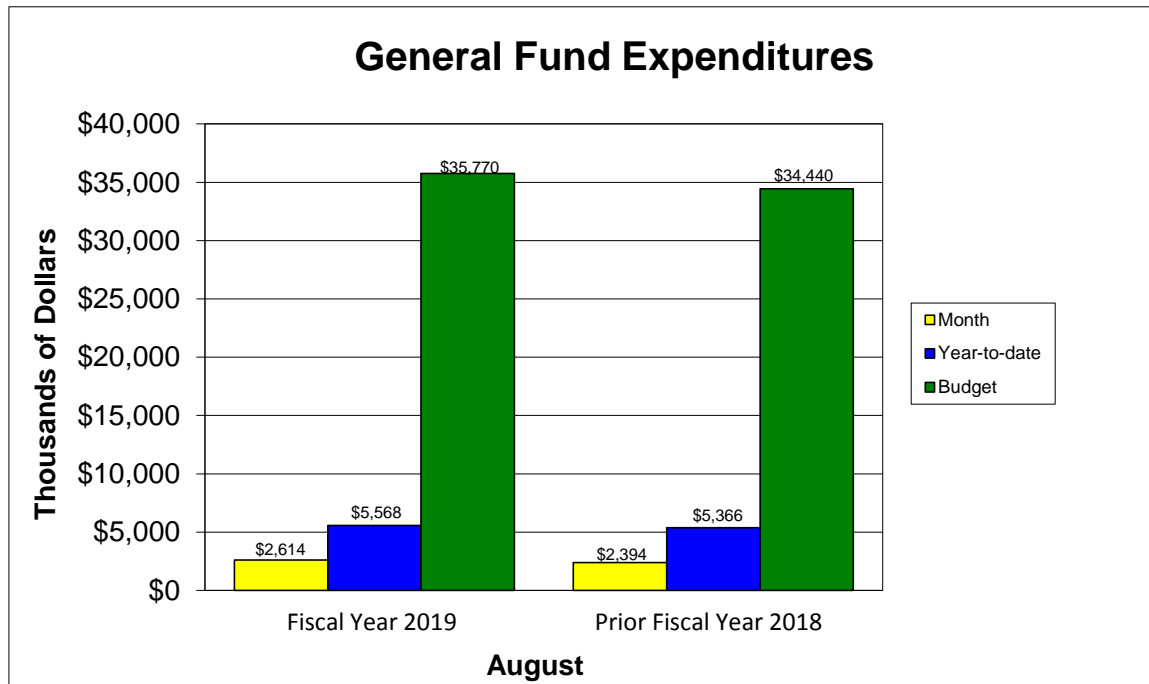
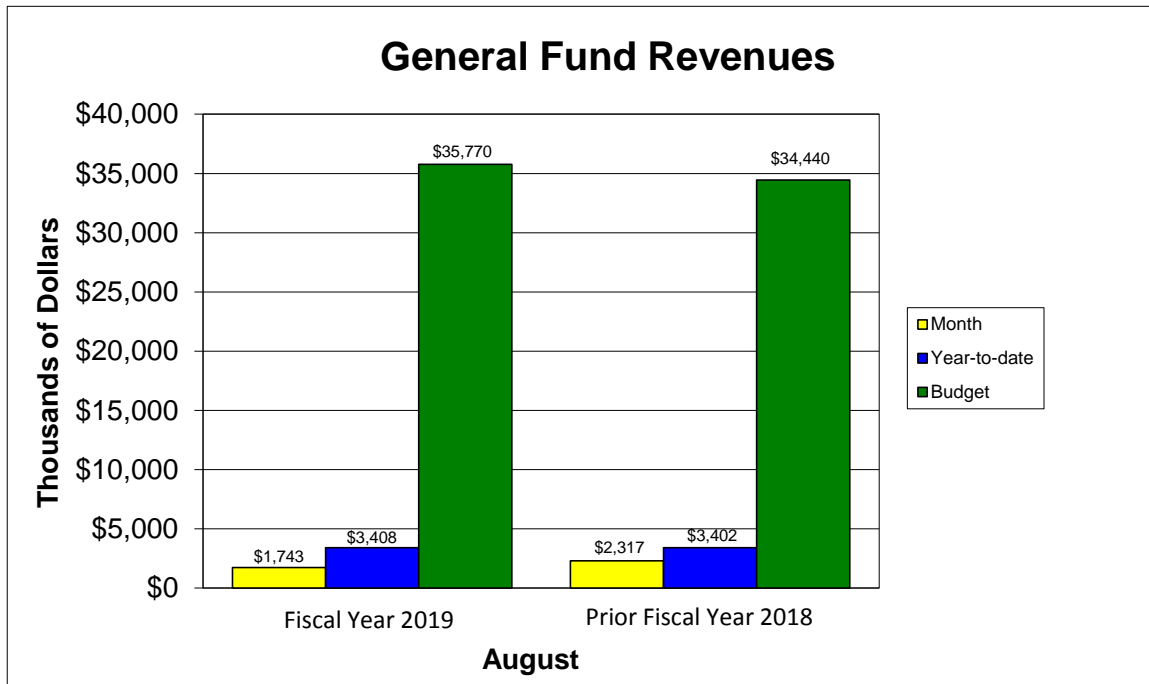
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City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended August 31, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Property Taxes	\$ 10,415,600	\$ 1,049,675	\$ 601,527	10.08%	\$ 10,581,600	\$ 1,030,399	\$ 1,030,399	9.74%
Licenses and Fees	13,185,000	297,007	150,965	2.25	12,655,000	408,501	203,137	3.23
Governmental Reimbursements	3,173,800	439,304	225,355	13.84	2,535,300	381,617	250,744	15.05
Permits and Fees	2,577,000	381,343	245,969	14.80	2,552,000	435,275	231,602	17.06
Fines and Forfeitures	407,600	46,628	29,123	11.44	422,100	56,171	34,735	13.31
Investment Earnings	70,000	23,015	11,751	32.88	55,000	11,567	5,823	21.03
Miscellaneous	376,000	68,705	26,636	18.27	330,000	150,431	119,502	45.59
Other Funding Sources	270,000	200,000	-	74.07	85,000	53,700	3,850	63.18
Transfers	5,295,000	901,948	451,237	17.03	5,224,000	874,625	436,772	16.74
Total Revenues	\$ 35,770,000	\$ 3,407,624	\$ 1,742,561	9.53%	\$ 34,440,000	\$ 3,402,285	\$ 2,316,563	9.88%

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenditures:								
City Council	\$ 336,060	\$ 46,614	\$ 25,354	13.87%	\$ 305,410	\$ 48,028	\$ 27,341	15.73%
Legal Services	137,190	20,311	10,086	14.81	103,370	4,032	1,955	3.90
City Court	596,340	79,207	42,113	13.28	605,340	76,556	39,488	12.65
City Manager	477,340	71,724	35,509	15.03	439,650	65,079	32,687	14.80
Finance & Accounting	943,490	140,652	61,584	14.91	880,240	129,965	66,206	14.76
HR/Risk Management	644,570	90,679	44,099	14.07	591,010	83,603	42,901	14.15
Community Services	380,300	61,571	30,530	16.19	381,760	44,056	23,077	11.54
Police	9,579,230	1,601,005	673,694	16.71	9,447,490	1,286,877	603,276	13.62
Fire	5,927,070	818,964	407,871	13.82	5,930,030	810,163	383,502	13.66
Beautification & Facilities	3,249,970	462,868	229,432	14.24	2,825,070	409,653	228,870	14.50
Sanitation	3,652,000	498,531	348,295	13.65	3,546,030	480,091	360,837	13.54
Equipment Maintenance	503,460	60,650	28,413	12.05	461,890	64,797	33,725	14.03
Recreation Programs	1,401,390	253,609	115,091	18.10	1,377,920	243,060	130,321	17.64
Athletic Programs	1,727,850	342,696	178,961	19.83	1,961,470	230,154	117,949	11.73
Planning Research & Development	381,650	48,407	25,561	12.68	434,100	63,421	31,967	14.61
Building Inspections & Permits	483,090	56,966	32,425	11.79	490,720	75,084	37,156	15.30
Debt Service	1,240,500	3,188	3,188	0.26	-	-	-	0.00
Other Employee Benefits	733,100	77,498	42,288	10.57	716,600	72,625	39,802	10.13
General Insurance/Claims	580,000	242,772	23,280	41.86	561,000	207,688	9,901	37.02
Community Programs	363,000	122,887	99,212	33.85	288,000	65,505	8,505	22.74
Non Departmental	2,432,400	467,500	157,480	19.22	3,092,900	905,986	174,262	29.29
Total Expenditures	\$ 35,770,000	\$ 5,568,299	\$ 2,614,465	15.57%	\$ 34,440,000	\$ 5,366,426	\$ 2,393,728	15.58%

Target year-to-date percentage 16.67%



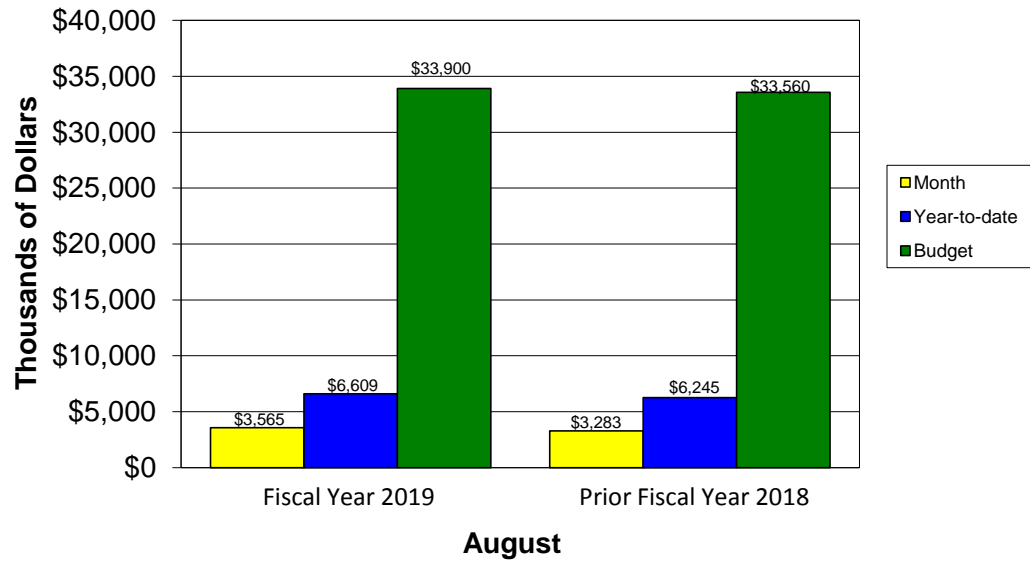
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended August 31, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Water Charges	\$ 16,595,000	\$ 2,898,079	\$ 1,393,634	17.46%	\$ 16,425,000	\$ 2,801,799	\$ 1,338,807	17.06%
Sewer Charges	17,973,000	3,243,132	1,581,529	18.04	17,760,000	3,064,923	1,476,750	17.26
Sewer Surcharges	20,000	1,706	1,706	8.53	-	-	-	0.00
Reconnection Fees	120,000	38,863	18,926	32.39	140,000	8,685	1,365	6.20
Water Tap Fees	670,000	144,230	83,297	21.53	482,000	151,172	43,707	31.36
Customer Service Fees	230,000	61,138	31,080	26.58	230,000	44,414	18,515	19.31
Sewer Tap Fees	255,000	35,878	13,780	14.07	200,000	53,019	13,185	26.51
Investment Earnings	110,000	34,870	17,688	31.70	75,000	18,011	9,080	24.01
Miscellaneous	1,687,000	778,045	736,881	46.12	1,838,000	701,264	681,033	38.15
Other Funding Sources	-	-	-	0.00	-	-	-	0.00
Interdepartmental Transfer	(3,760,000)	(626,667)	(313,333)	16.67	(3,590,000)	(598,333)	(299,167)	16.67
Total Revenues	\$33,900,000	\$ 6,609,275	\$ 3,565,188	19.50%	\$33,560,000	\$ 6,244,952	\$ 3,283,275	18.61%

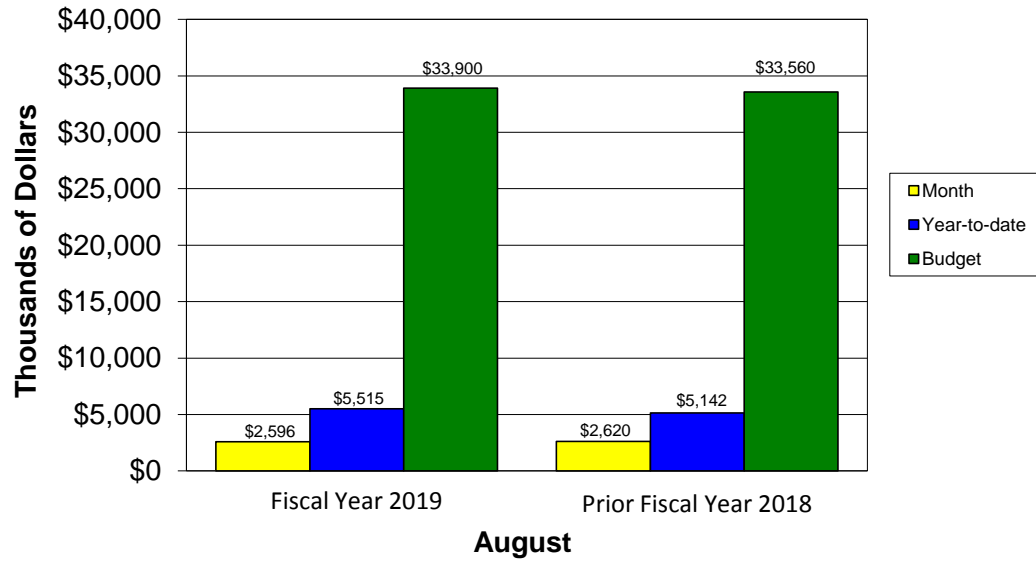
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Utility Finance	\$ 2,531,480	\$ 632,306	\$ 361,109	24.98%	\$ 2,147,090	\$ 255,663	\$ 146,776	11.91%
Engineering	1,401,590	197,796	97,388	14.11	1,256,150	156,629	77,305	12.47
Waste Water Treatment	4,987,700	749,057	413,910	15.02	4,619,010	662,645	364,453	14.35
Surface Water Production	1,965,740	246,175	107,377	12.52	1,953,670	229,576	133,938	11.75
Ground Water Production	1,874,600	290,711	96,830	15.51	1,872,680	309,200	175,190	16.51
Distribution Operations	2,060,640	292,289	156,107	14.18	2,009,910	268,711	179,939	13.37
Collection Operations	1,467,650	213,222	114,419	14.53	1,439,990	174,478	88,519	12.12
Debt Service	10,129,000	1,448,658	720,265	14.30	10,036,000	1,608,419	802,063	16.03
Other Employee Benefits	266,600	20,038	13,701	7.52	251,900	14,700	8,152	5.84
General Insurance/Claims	341,000	150,239	15,677	44.06	325,000	122,179	6,587	37.59
Non Departmental	6,874,000	1,274,178	498,883	18.54	7,648,600	1,339,493	636,678	17.51
Total Expenses	\$33,900,000	\$ 5,514,668	\$ 2,595,665	16.27%	\$33,560,000	\$ 5,141,694	\$ 2,619,599	15.32%

Target year-to-date percentage 16.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



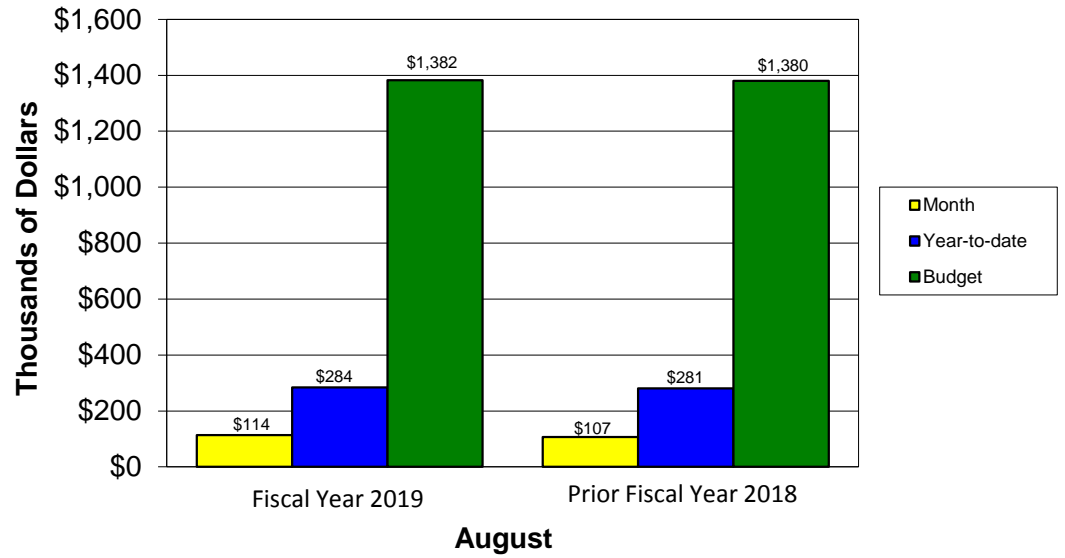
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended August 31, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
Charges for Services	\$ 1,310,000	\$ 220,354	\$ 110,793	16.82%	\$ 1,310,000	\$ 220,368	\$ 106,919	16.82%
Investment Earnings	1,500	255	159	17.01	2,500	168	86	6.72
Miscellaneous	5,500	3,075	3,075	55.91	7,500	520	60	6.93
Transfers	65,000	60,000	-	92.31	60,000	60,000	-	100.00
Total Revenues	\$ 1,382,000	\$ 283,684	\$ 114,028	20.53%	\$ 1,380,000	\$ 281,056	\$ 107,065	20.37%

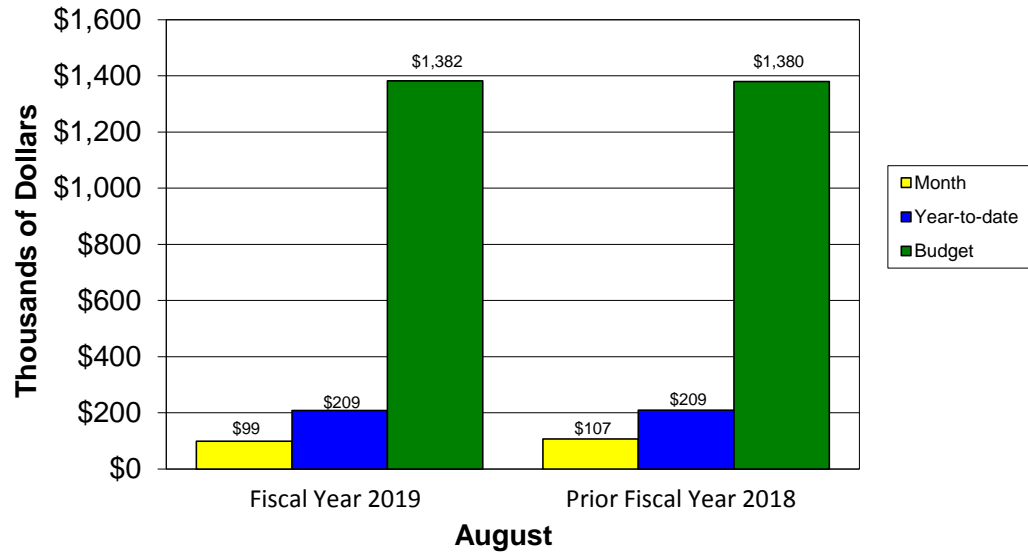
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
Stormwater Operations	\$ 716,100	\$ 97,111	\$ 45,643	13.56%	\$ 703,200	\$ 96,460	\$ 53,927	13.72%
Debt Service	355,400	58,364	29,182	16.42	349,400	60,799	28,724	17.40
Other Employee Benefits	21,800	3,013	1,506	13.82	11,100	2,011	1,006	18.12
General Insurance/Claims	8,700	4,350	-	50.00	8,300	3,954	-	47.64
Non Departmental	280,000	45,833	22,917	16.37	308,000	45,833	22,917	14.88
Total Expenses	\$ 1,382,000	\$ 208,671	\$ 99,247	15.10%	\$ 1,380,000	\$ 209,057	\$ 106,574	15.15%

Target year-to-date percentage 16.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended August 31, 2018

Revenues:

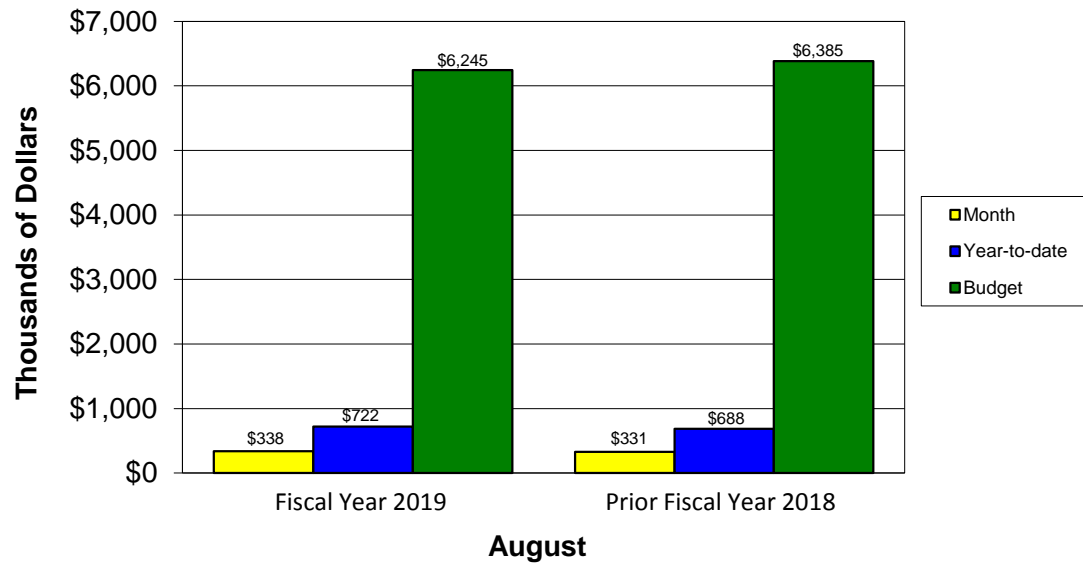
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug. 2017 Budget	Year-to-date	Actual	Percent of Budget
Hospitality Fees	\$ 4,240,000	\$ 722,364	\$ 337,719	17.04%	\$ 4,130,000	\$ 687,523	\$ 331,342	16.65%
Miscellaneous Grants	2,000,000	-	-	0.00	2,000,000	-	-	0.00
Investment Earnings	5,000	-	-	0.00	5,000	89	46	1.78
Other Funding Sources	-	-	-	0.00	250,000	-	-	0.00
Total Revenues	\$ 6,245,000	\$ 722,364	\$ 337,719	11.57%	\$ 6,385,000	\$ 687,612	\$ 331,389	10.77%

Expenditures:

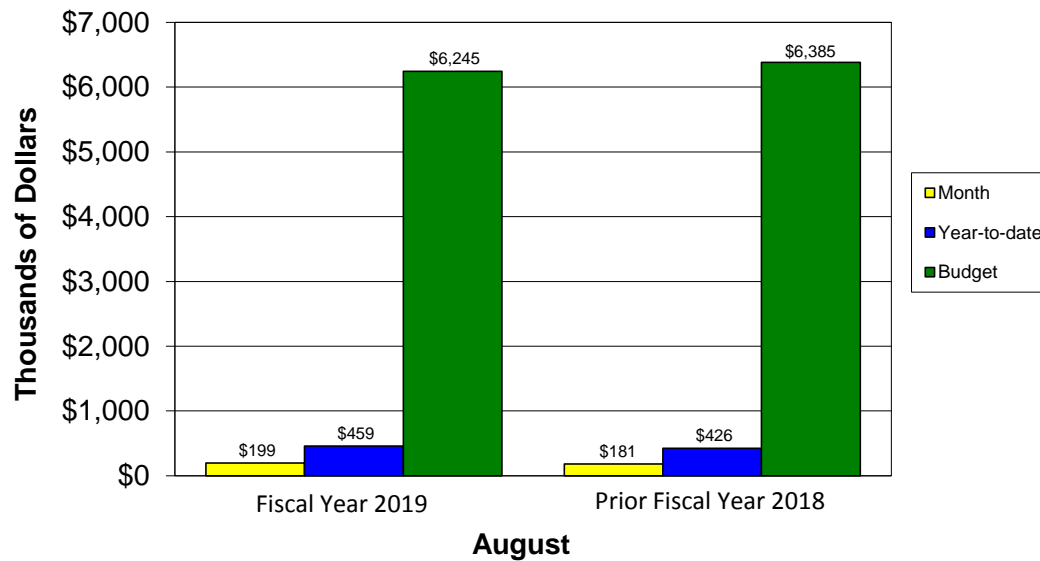
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug. 2017 Budget	Year-to-date	Actual	Percent of Budget
Professional Service	-	9,000	6,000	0.00%	-	-	-	0.00%
Contingency Fund	1,000	-	-	0.00	5,000	-	-	0.00
Athletic Facilities Ops	1,150,000	191,667	95,833	16.67	1,075,000	179,167	89,583	16.67
Florence Museum	98,000	98,000	-	100.00	96,000	-	-	0.00
Florence Downtown Develop. Corporation	73,100	18,275	18,275	25.00	74,800	18,700	-	25.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00	30,000	-	-	0.00
Downtown Improvements	-	-	-	0.00	-	-	-	0.00
SCGA Amateur Golf	-	-	-	0.00	-	4,500	4,500	0.00
Way Finding Signs	-	-	-	0.00	25,000	243	243	0.97
Radio Drive/Veteran's Park Debt Service	245,500	-	-	0.00	239,000	-	-	0.00
Soccer Complex Debt	2,031,900	15,757	15,757	0.78	2,055,200	27,550	27,550	1.34
Tennis Center Debt Service	526,000	-	-	0.00	532,500	-	-	0.00
Rec Facility/Gym Debt Service	308,000	-	-	0.00	291,000	-	-	0.00
2016 Special Obligation	300,000	-	-	0.00	300,000	-	-	0.00
Florence Historic District Lighting	30,000	5,000	2,500	16.67	30,000	5,000	2,500	16.67
Florence Civic Center	1,362,500	120,833	60,417	8.87	1,542,500	112,500	56,250	7.29
JA Plaza RR Lease	9,000	-	-	0.00	9,000	-	-	0.00
BTC Parking Lease	-	-	-	0.00	-	(1,500)	-	0.00
Total Expenditures	\$ 6,245,000	\$ 458,532	\$ 198,782	7.34%	\$ 6,385,000	\$ 426,160	\$ 180,626	6.67%

Target year-to-date percentage 16.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures



City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2018

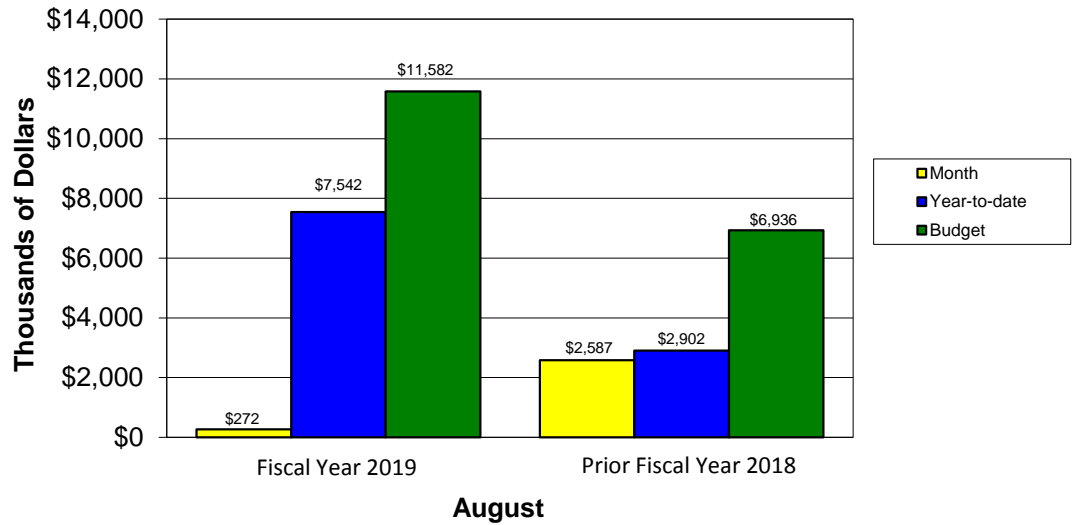
	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Jul. 2017 Budget	Year-to-date	Actual	Percent of Budget
Revenues:								
From Unappropriated Reserves	\$ 6,497,000	\$ 6,497,000	\$ -	100.00%	\$ 2,251,000	\$ 2,251,000	\$ 2,251,000	100.00%
Transfer From Water and Sewer Fund	2,500,000	416,667	208,333	16.67	2,500,000	416,667	208,333	16.67
Utility Relocation Reimb for Hwy Projects	850,000	-	-	0.00	427,000	-	-	0.00
Florence County Infrastructure Reimb.	-	-	-	0.00	100,000	-	-	0.00
FSD1 Reimbursement	-	-	-	0.00	191,000	-	-	0.00
Florence County Kamlar Dr. Reimb.	-	-	-	0.00	-	-	-	0.00
From Capital Construction	1,210,000	618,333	59,167	51.10	1,250,000	208,333	104,167	0.00
SC Rural Infrastructure Grant	500,000	-	-	100.00	-	-	-	0.00
Hurricane Matthew	-	-	-	0.00	192,000	21,053	21,053	0.00
Investment Earnings	25,000	9,606	4,974	0.38	25,000	5,112	2,581	0.20
Total Revenues	\$ 11,582,000	\$ 7,541,606	\$ 272,474	65.11%	\$ 6,936,000	\$ 2,902,165	\$ 2,587,134	41.84%

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses:								
SCDPT TV Rd - Road Widening	-	-	-	0.00%	-	-	-	0.00%
Country Creek Extension	400,000	-	-	0.00	-	-	-	0.00
Elevated Water Tank Inspection/Maint	426,000	-	-	0.00	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00	100,000	1,279	-	1.28
SCDOT Road Widening - Hwy 51	-	305,240	305,240	0.00	555,000	2,170	-	0.39
S Cashua Utility Relocation	1,178,000	1,217	1,217	0.10	1,178,000	3,149	-	0.27
WWMF Access Road	-	-	-	0.00	471,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	-	-	-	0.00	300,000	205,047	205,047	68.35
Downtown Street Resurface	140,000	-	-	0.00	-	-	-	0.00
McCown St Water Plant Vessel Replace.	500,000	11,596	11,596	2.32	600,000	7,428	-	1.24
Florence Crossing Lift Station	-	-	-	0.00	-	1,248	-	0.00
Sumter St Sewer Improvement	420,000	-	-	0.00	250,000	-	-	0.00
Soccer Complex Water & Sewer	-	-	-	0.00	60,000	13,443	6,869	22.40
West Florence Annexations	-	-	-	0.00	600,000	-	-	0.00
Jeffries Creek Interceptor	25,000	-	-	0.00	25,000	-	-	0.00

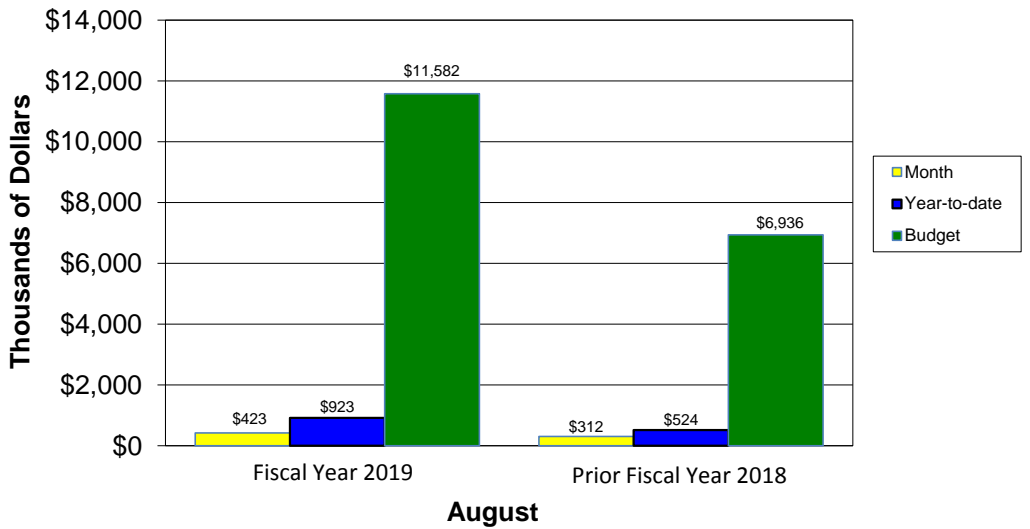
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2018

	Fiscal Year 2018-2019				Prior Fiscal Year 2017-2018			
	Current Budget	Year-to-date Total	Current Month	Percent of Budget	Aug. 2017 Budget	Year-to-date	Actual	Percent of Budget
Expenses: (continued)								
Hampton Pointe - W/S Repair	-	-	-	0.00	66,000	120	-	0.18
The Grove W/S Replacement	-	-	-	0.00	-	185,476	21,220	0.00
Whipporwill Water Line - FEMA	-	-	-	0.00	38,000	120	-	0.31
National Cemetery Rd Water Line - FEMA	-	-	-	0.00	24,000	120	-	0.50
Stagecoach Rd Water Line - FEMA	-	-	-	0.00	50,000	120	-	0.24
Friendfield Rd Water - FEMA	-	-	-	0.00	25,000	120	-	0.48
Byrnes Dam at CCSC Water Line - FEMA	-	-	-	0.00	50,000	120	-	0.24
Stratton Dr Sewer Repair	950,000	4,922	4,922	0.52	1,000,000	16,484	-	1.65
SCDOT Alligator Road	850,000	3,152	3,152	0.37	100,000	2,400	-	2.40
N Willston Rd Water Line Crossing	-	-	-	0.00	-	6,542	-	0.00
Pisga Rd Water Line Extension	500,000	-	-	0.00	200,000	-	-	0.00
Ebenezer Rd Water Line Ext	278,000	-	-	0.00	278,000	-	-	0.00
SCDOT Bridge Replacement	30,000	-	-	0.00	30,000	-	-	0.00
Francis Marion	50,000	-	-	0.00	-	-	-	0.00
James Jone Blvd Util Relocation	320,000	-	-	0.00	-	-	-	0.00
Hwy 76 Timmons ville	50,000	5,528	5,528	11.06	-	-	-	0.00
Harris Court Water Line Extension	122,000	-	-	0.00	-	-	-	0.00
Timmons ville Water Valve	150,000	-	-	0.00	-	-	-	0.00
Sewer Easment Clearing	300,000	-	-	0.00	-	-	-	0.00
Naturally Outdoors Sewer Relocation	100,000	-	-	0.00	-	-	-	0.00
Walnut St Sewer Repair	-	-	-	0.00	-	48,885	48,885	0.00
3rd Lp/Ench Meadow Rei Rollup	-	-	-	0.00	-	29,636	29,636	0.00
Guilford Circle	200,000	-	-	0.00	-	-	-	0.00
Crossings/S Florence Sewer Ext	50,000	-	-	0.00	-	-	-	0.00
SCDOT Ebenezer/Sumter/Pisgah	50,000	-	-	0.00	-	-	-	0.00
Warley St Sewer	-	51,100	51,100	0.00	-	-	-	0.00
	-	40,600	40,600	0.00	-	-	-	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00	150,000	-	-	0.00
Reserve For Other Projects	4,236,000	500,000	-	11.80	479,000	-	-	0.00
Total Expenses	\$ 11,582,000	\$ 923,355	\$ 423,355	7.97%	\$ 6,936,000	\$ 523,904	\$ 311,657	7.55%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses



City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2018

Revenues:

From Unappropriated Reserves
 Transfer from Stormwater Fund
 DHEC 319 Grant
 Investment Earnings
Total Revenues

Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 382,000	\$ 382,000	\$ -	100.00%
100,000	16,667	8,333	16.67
-	-	-	0.00
5,000	1,809	911	36.19
\$ 487,000	\$ 400,476	\$ 9,244	82.23%

Prior Fiscal Year 2017-2018			
Aug. 2017 Budget	Year-to-date	Actual	Percent of Budget
\$ 502,000	\$ 502,000	\$ -	100.00%
100,000	16,667	8,333	16.67
-	-	-	0.00
5,000	945	476	18.89
\$ 607,000	\$ 519,611	\$ 8,809	85.60%

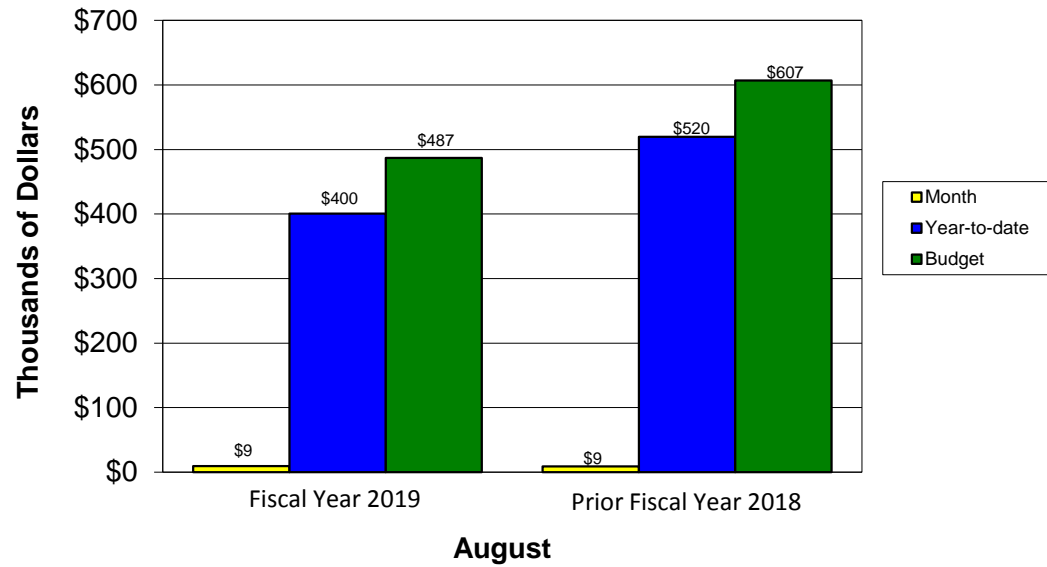
Expenses:

Division Pipe Projects
 End-of-Pipe Water Quality Enhancement
 Double-Barrell Pipe Repair
 Timrod Park Pipe Outfall Improvement
 NPDES Phase II Compliance
 Walden St/Washington St. Storm Drain
 Throncliffe Darinage Improvement
 College Park Drainage Improvement
 612 Marion St Storm Drain Pipe
 Whitestone Dr. Storm Drain
 Stephenson/Diggs Storm Drain
 1713/1719 Norwood Dr Storm Drain
 Aaron Cir Ditch/Driveway Pipe
 Brandon Dr Storm Drain Pipe
 Malden/Branson Storm Drain Imp
 Stormwater Engineering
 Reserved For Other Projects
Total Expenses

Fiscal Year 2018-2019			
Current Budget	Year-to-date Total	Current Month	Percent of Budget
\$ 60,000	\$ -	\$ -	0.00%
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
50,000	-	-	0.00
-	-	-	0.00
20,000	-	-	0.00
35,000	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
-	-	-	0.00
25,000	-	-	0.00
297,000	-	-	0.00
\$ 487,000	\$ -	\$ -	0.00%

Prior Fiscal Year 2017-2018			
Aug. 2017 Budget	Year-to-date	Actual	Percent of Budget
\$ 10,000	\$ -	\$ -	0.00%
5,000	-	-	0.00
10,000	-	-	0.00
60,000	-	-	0.00
50,000	-	-	0.00
5,000	2,458	-	49.16
40,000	4,789	-	11.97
20,000	5,390	-	26.95
20,000	2,441	-	12.21
25,000	-	-	0.00
20,000	-	-	0.00
20,000	-	-	0.00
35,000	-	-	0.00
35,000	-	-	0.00
35,000	-	-	0.00
35,000	-	-	0.00
25,000	-	-	0.00
192,000	-	-	0.00
\$ 607,000	\$ 15,078	\$ -	2.48%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

