

CITY OF FLORENCE, SC

Monthly Financial Report September 2010

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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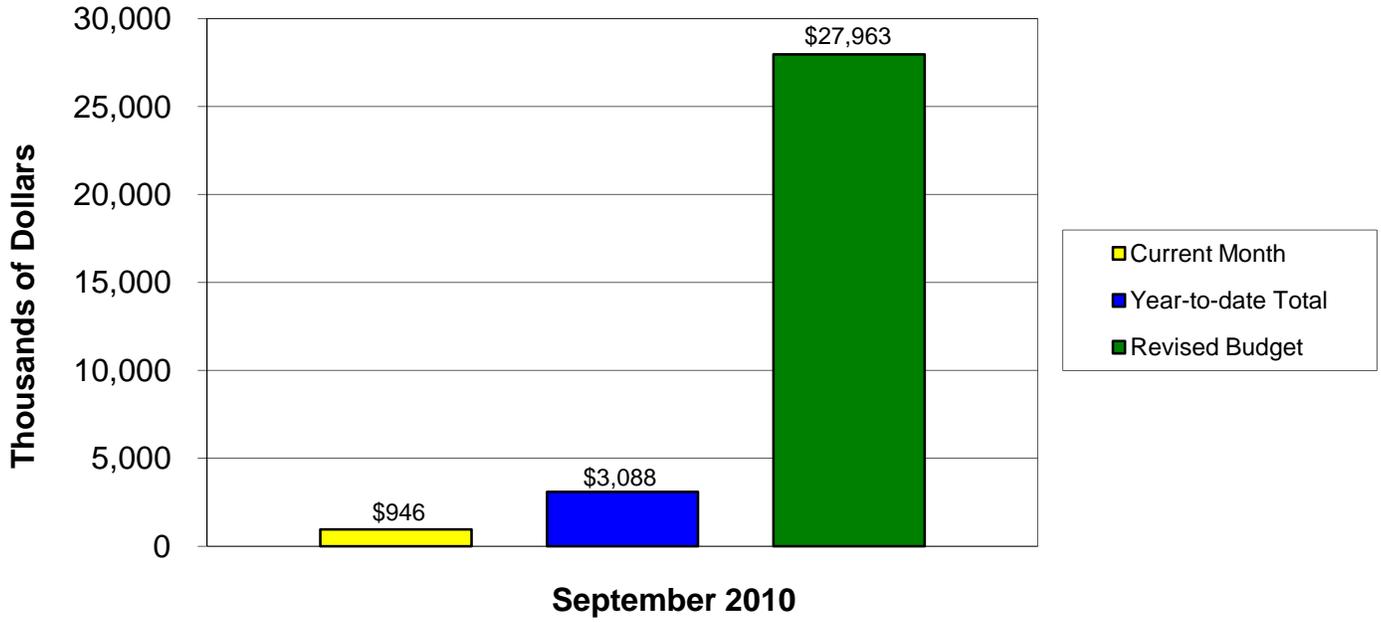
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended September 30, 2010

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,357,000	\$ 1,419,217	\$ 437,631	15.17%
Licenses and Fees	10,950,000	213,697	36,446	1.95
Intergovernmental	1,698,000	75,000	19,749	4.42
Charges for Services	1,893,500	457,689	154,850	24.17
Fines and Forfeitures	959,600	151,501	53,200	15.79
Investment Earnings	35,400	5,158	1,683	14.57
Miscellaneous	205,000	55,067	5,854	26.86
Interfund Transfer	2,864,000	710,463	237,030	24.81
Total Revenues	\$ 27,962,500	\$ 3,087,792	\$ 946,442	11.04%

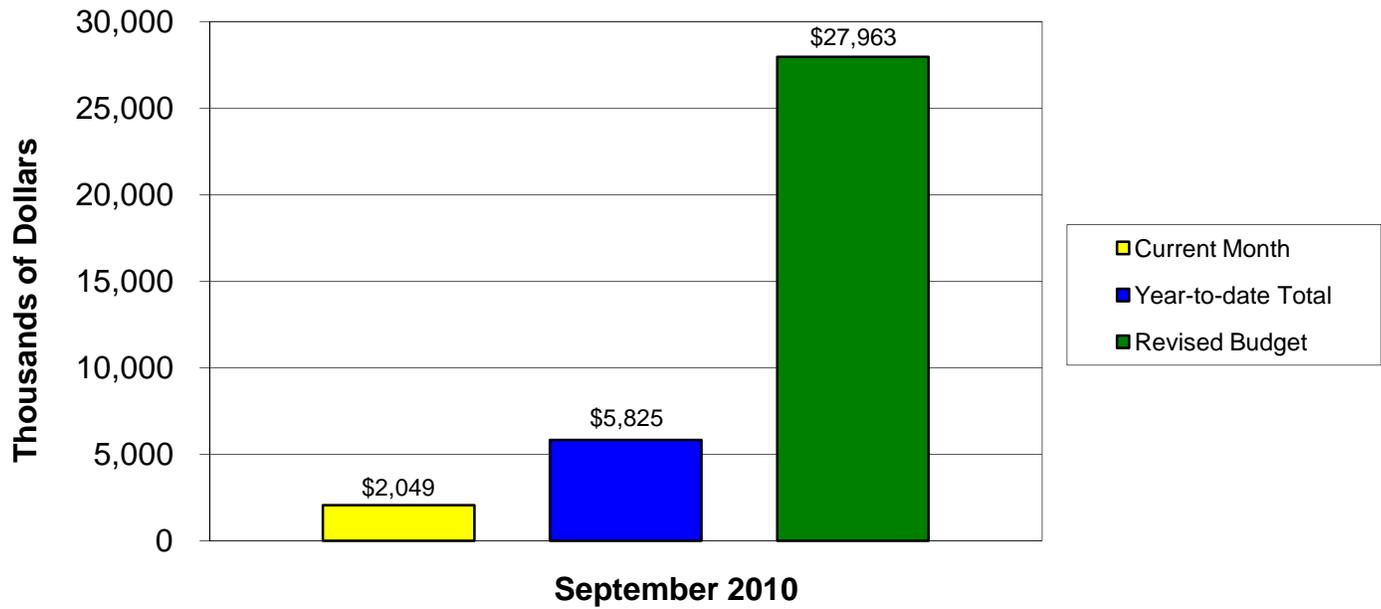
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 259,900	\$ 63,105	\$ 22,375	24.28%
Legal Services	159,740	33,171	12,093	20.77
Justice & Law	454,230	105,101	32,777	23.14
City Manager	481,610	104,914	34,436	21.78
Finance	760,490	205,874	44,804	27.07
Personnel Office	477,680	89,957	26,687	18.83
Community Services	457,410	102,411	31,275	22.39
Police	9,086,690	2,082,997	875,068	22.92
Fire	5,001,510	964,983	363,262	19.29
Streets & Beautification	1,447,280	303,886	95,144	21.00
Sanitation	2,979,120	413,107	104,684	13.87
Equipment Maintenance	397,920	84,511	27,696	21.24
Parks & Leisure Services	1,518,680	345,441	106,963	22.75
Athletic Programs	1,057,780	207,829	67,712	19.65
Urban Planning & Development	601,960	120,990	33,851	20.10
Debt Service	427,500	-	-	0.00
Employee Fringe & Benefits	614,200	78,733	26,009	12.82
General Insurance/Claims	425,000	166,588	3,837	39.20
Community Programs & Projects	145,000	57,500	6,667	39.66
Non-Departmental	1,208,800	293,782	133,969	24.30
Total Expenditures	\$ 27,962,500	\$ 5,824,881	\$ 2,049,307	20.83%

Target year-to-date percentage 25.00%

General Fund Revenues



General Fund Expenditures



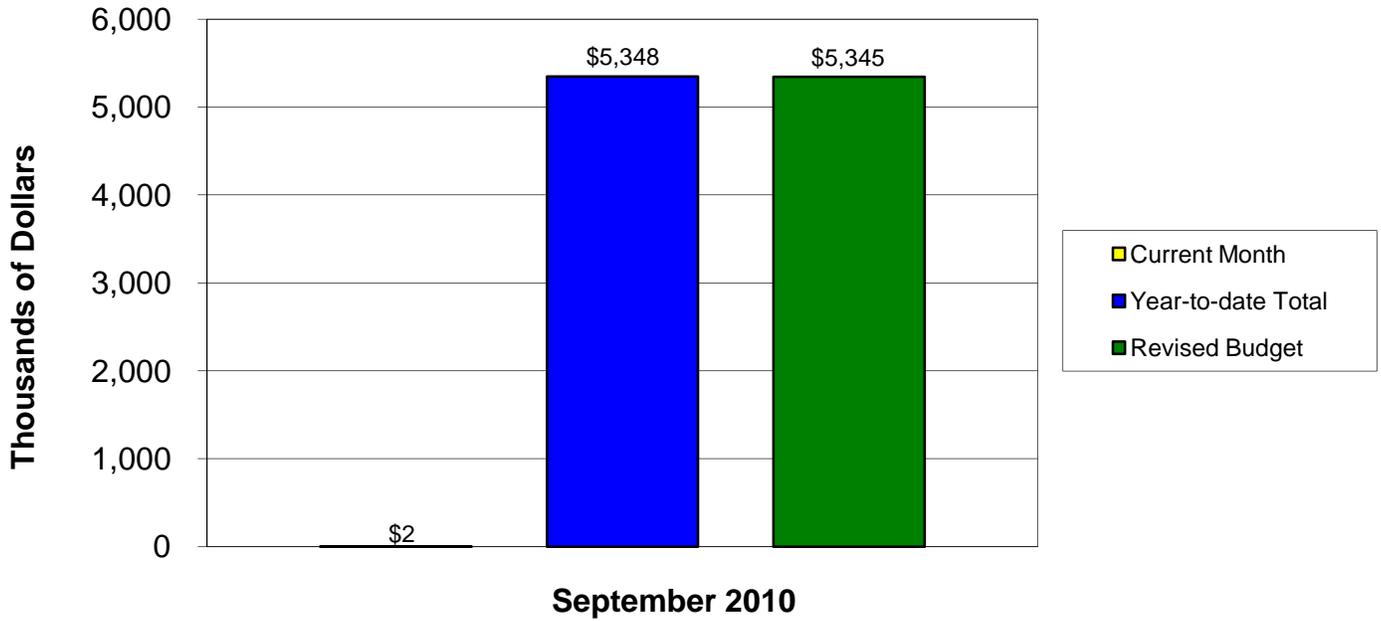
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended September 30, 2010

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
General Obligation Bonds	\$ 5,345,000	\$ 5,345,000	\$ -	100.00%
Interest Earned	\$ -	\$ 3,500	\$ 1,804	0.00
Total Revenues	\$ 5,345,000	\$ 5,348,500	\$ 1,804	100.07%

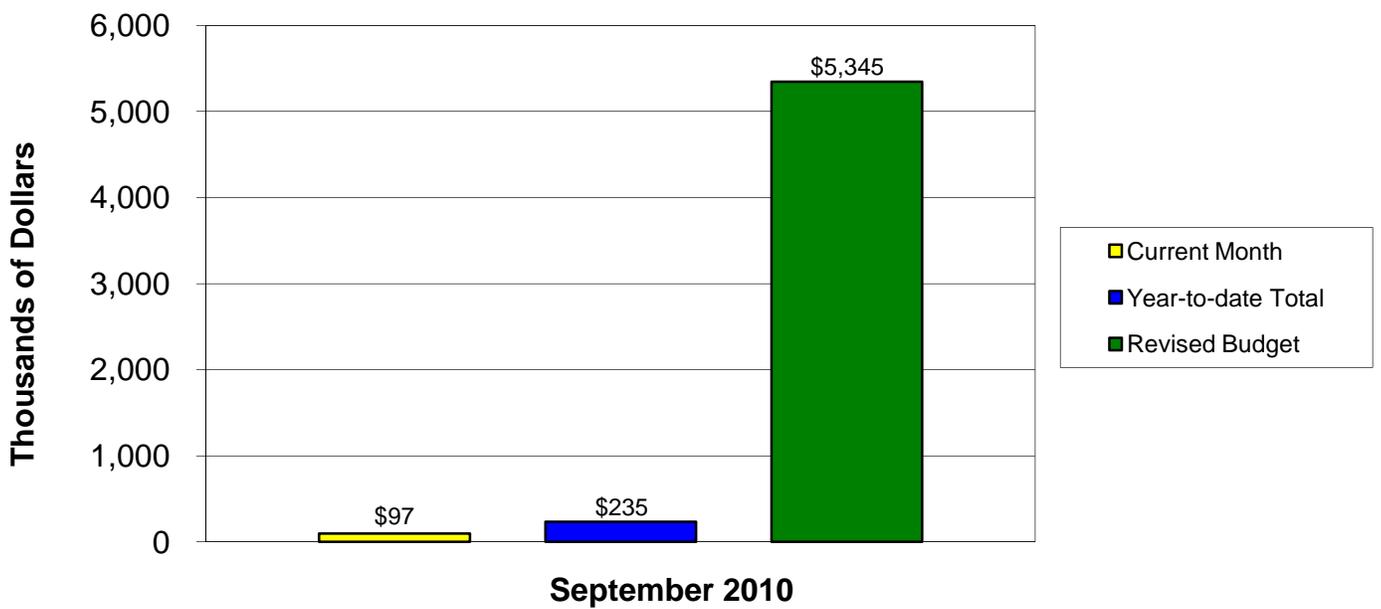
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 1,425,000	\$ 74,064	\$ 68,614	5.20%
New Fire Apparatus for Fire Station #5	400,000			0.00
Replacement Fire Apparatus	300,000			0.00
Replacemnt Ladder Truck	700,000			0.00
Fire Service Truck	250,000	99,000	-	39.60
ISO Related Fire Equipment/Facilities	340,000	12,960	12,960	3.81
Two Replacment Sanitation Trucks	450,000			0.00
Levy Park Improvements	290,000	11,653	-	4.02
Downtown Parking/Underground Utilities	1,150,000			0.00
General Expenditures	40,000	37,000	15,000	92.50
Total Expenditures	\$ 5,345,000	\$ 234,677	\$ 96,574	4.39%

Target year-to-date percentage 25.00%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



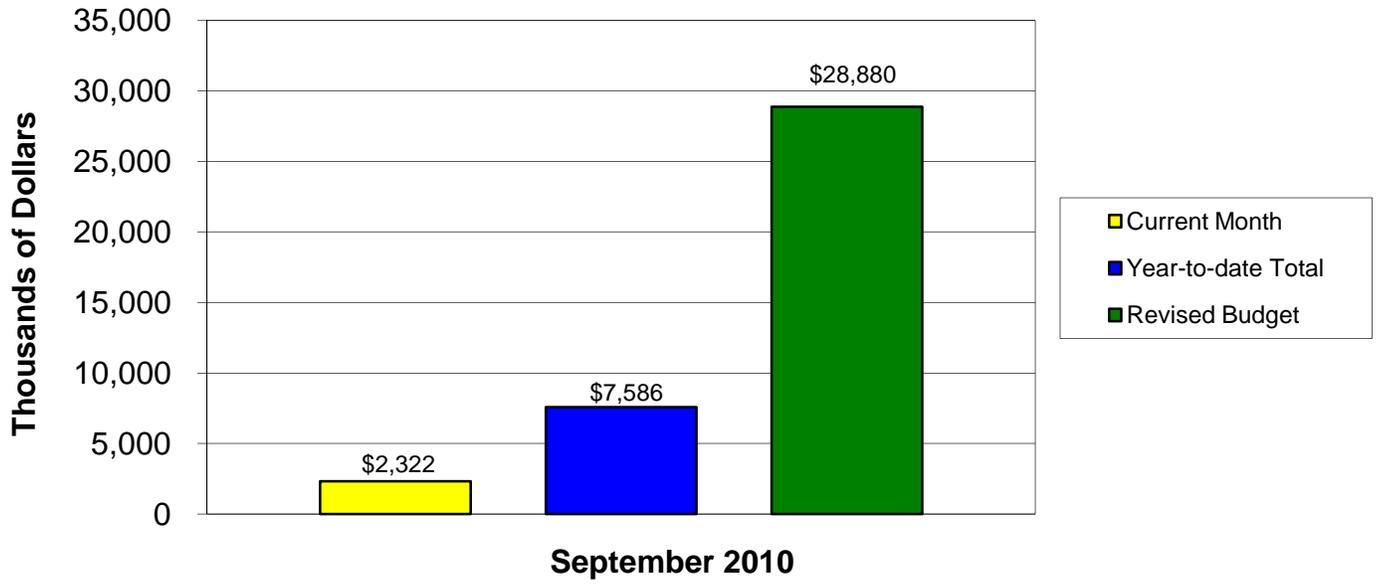
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended September 30, 2010

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,570,000	\$ 3,646,827	\$ 1,184,540	25.03%
Sewer Charges	13,565,000	3,604,132	1,187,296	26.57
Sewer Surcharges	140,000	34,614	10,593	24.72
Cuton/Reconnection Fees	174,000	52,612	14,225	30.24
Water Tap Fees	300,000	87,535	31,643	29.18
Customer Service Charges	270,000	60,803	16,601	22.52
Sewer Tap Fees	105,000	18,848	6,957	17.95
Investment Earnings	46,000	6,144	2,044	13.36
Interdepartmental Transfer	(2,000,000)	(500,000)	(166,667)	25.00
Miscellaneous	1,710,400	574,259	34,585	33.57
Total Revenues	\$ 28,880,400	\$ 7,585,774	\$ 2,321,818	26.27%

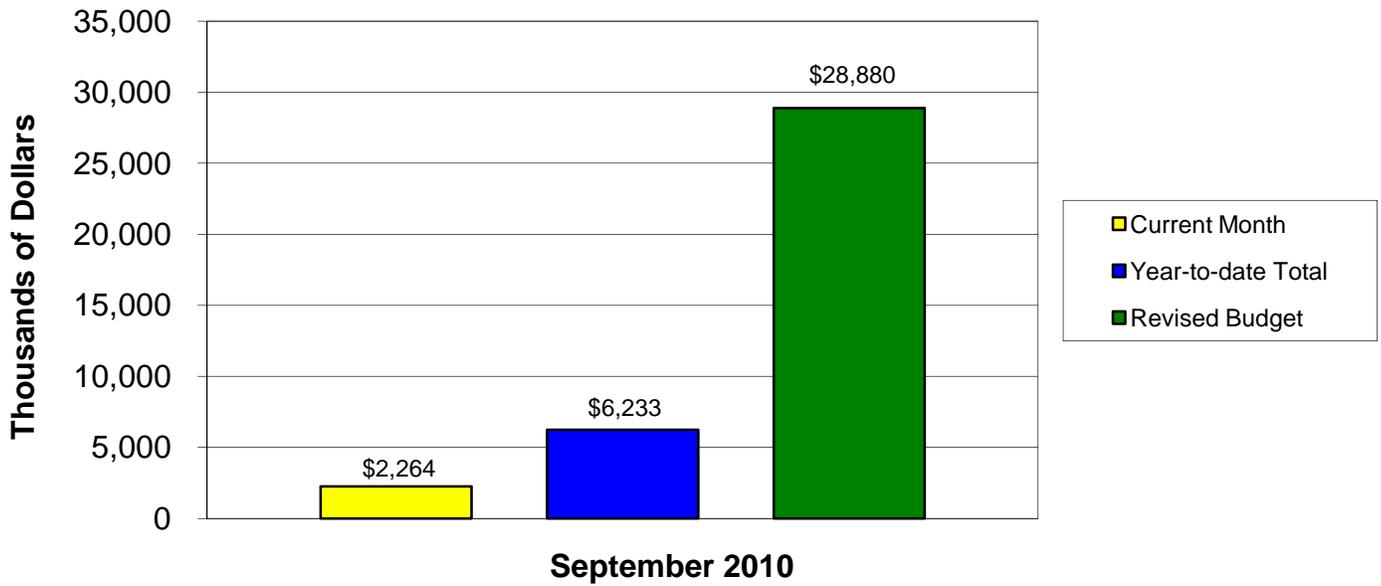
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Engineering	\$ 1,040,690	\$ 208,635	\$ 74,648	20.05%
Utility Finance	916,300	192,007	84,614	20.95
Waste Water Treatment	3,461,860	654,256	211,055	18.90
Surface Water Production	1,034,720	176,020	79,099	17.01
Ground Water Production	1,779,860	422,188	154,785	23.72
Distribution Operations	2,294,600	384,682	158,451	16.76
Collection Operations	814,570	140,092	52,796	17.20
Debt Service Fund	9,283,700	2,286,918	768,938	24.63
Employee Fringe & Benefits	210,600	17,123	6,795	8.13
General Insurance/Claims	249,500	92,450	-	37.05
Non-Departmental	7,794,000	1,658,354	673,196	21.28
Total Expenses	\$ 28,880,400	\$ 6,232,726	\$ 2,264,377	21.58%

Target year-to-date percentage 25.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



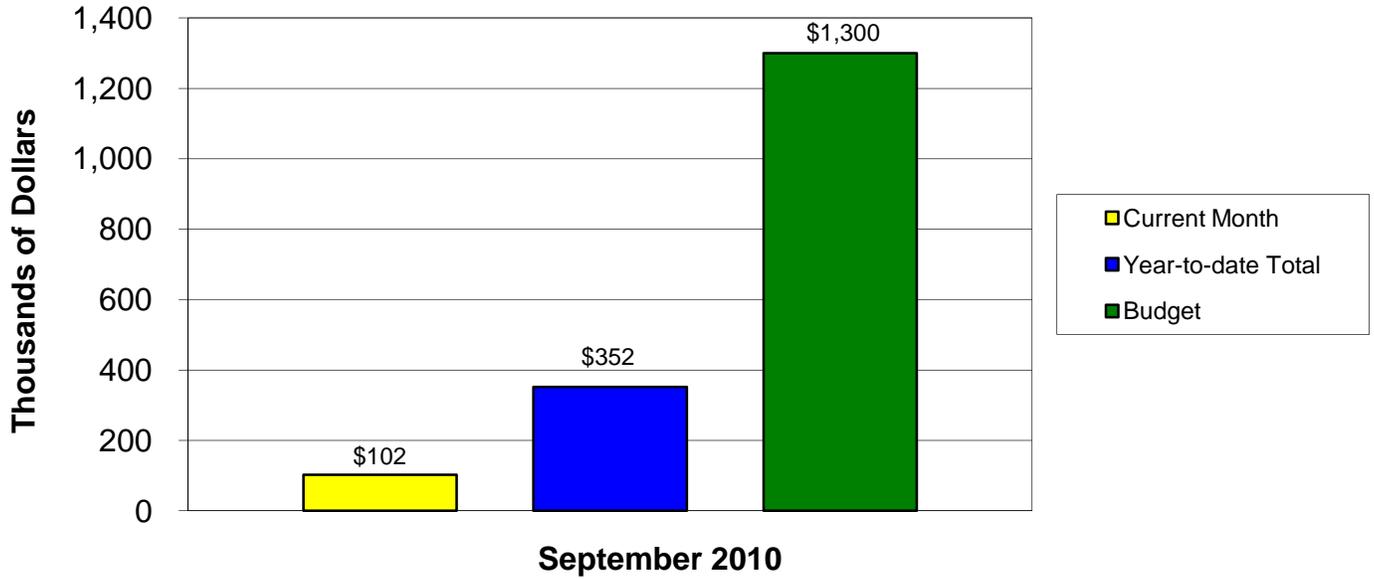
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended September 30, 2010

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,240,000	\$ 308,994	\$ 101,954	24.92%
Investment Earnings	500	43	17	8.61
Stormwater Review Fee	4,000	490	490	12.25
Interfund Transfers	-	-	-	0.00
Miscellaneous	55,500	42,300	-	76.22
Total Revenues	\$ 1,300,000	\$ 351,827	\$ 102,461	27.06%

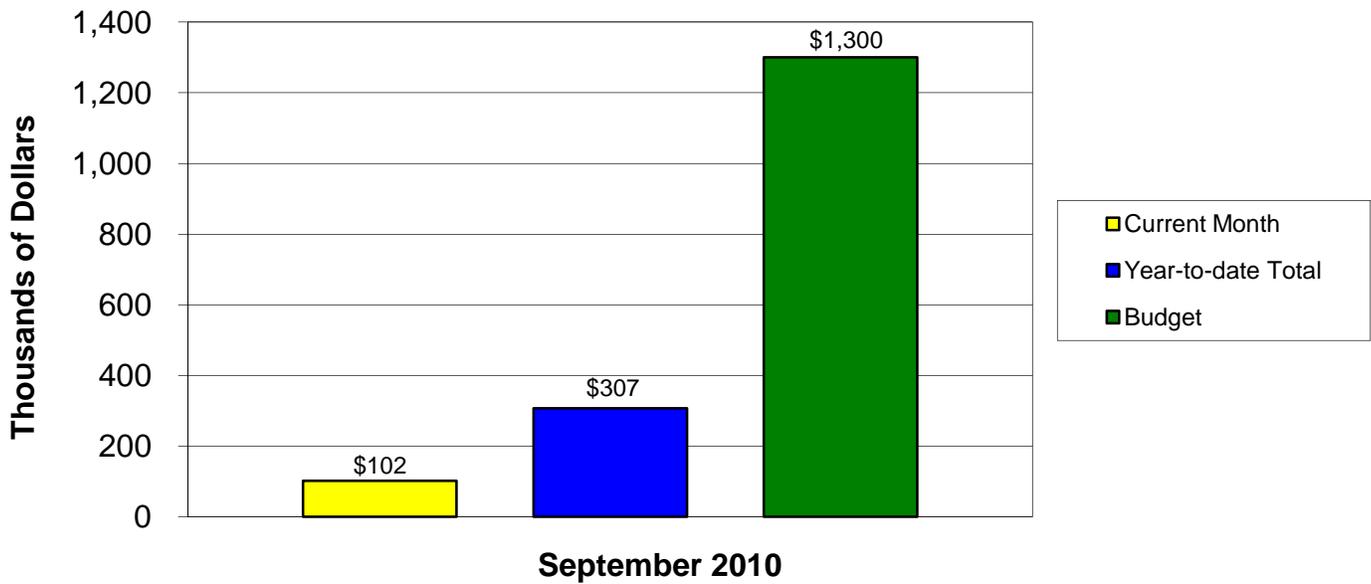
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Utility Operations	\$ 748,800	\$ 176,553	\$ 60,061	23.58%
Debt Service	369,500	93,822	30,174	25.39
Employee Fringe & Benefits	20,900	634	233	3.03
Property & Liability Insurance	5,800	3,393	714	58.51
Non-Departmental	155,000	33,000	11,000	21.29
Total Expenses	\$ 1,300,000	\$ 307,402	\$ 102,181	23.65%

Target year-to-date percentage 25.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



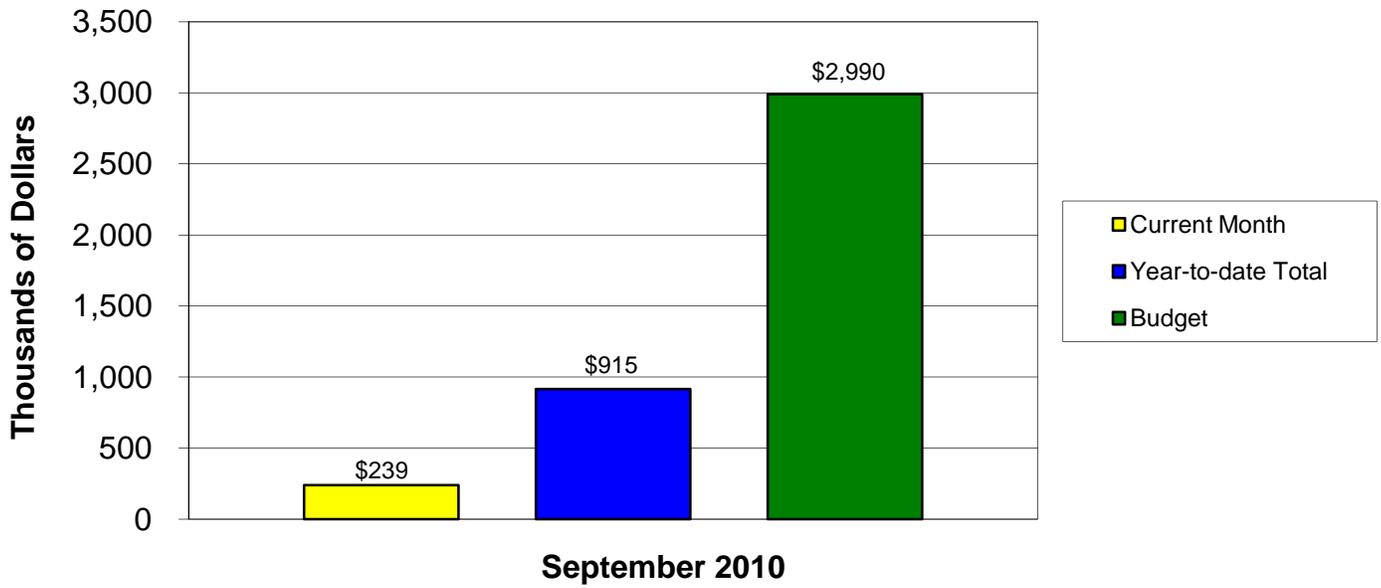
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended September 30, 2010

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,805,000	\$ 737,110	\$ 238,585	26.28%
Investment Earnings	7,000	372	132	5.31
Unappropriated Surplus	178,000	178,000	-	100.00
Miscellaneous		-	-	0.00
Total Revenues	\$ 2,990,000	\$ 915,481	\$ 238,717	30.62%

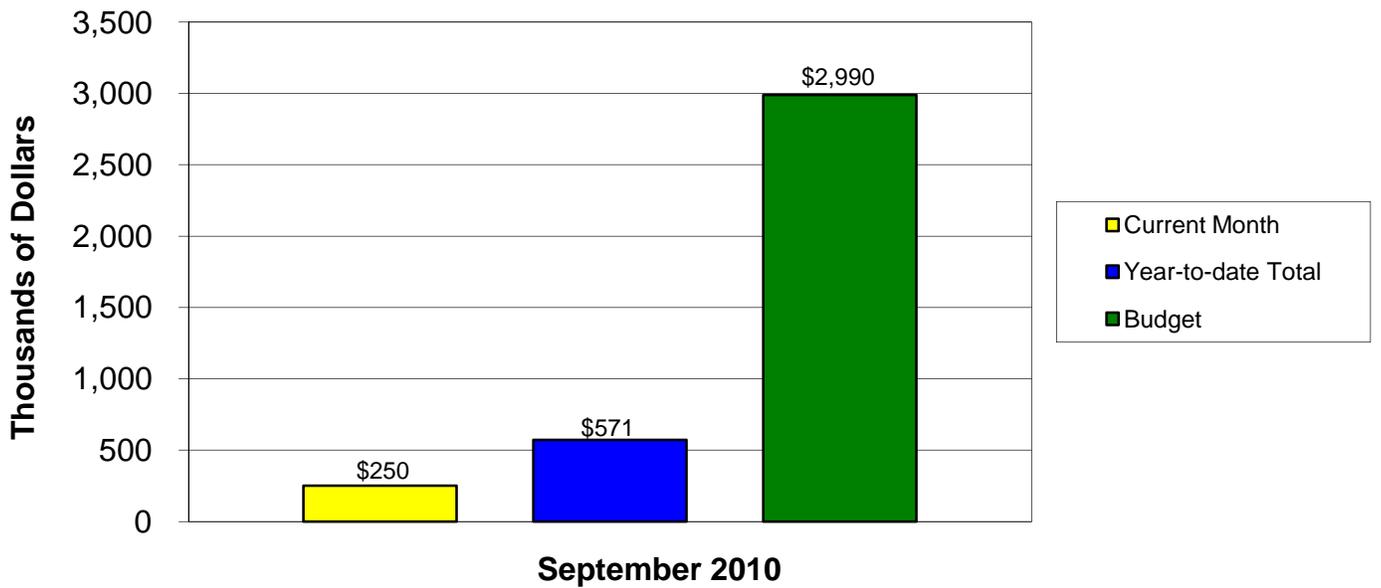
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Freedom Florence	\$ 570,000	\$ 142,500	\$ 47,500	25.00%
Florence Economic Develop.	46,000	45,372	-	98.63
Florence Museum	30,000	7,500	-	25.00
Florence Downtown Develop.	169,300	42,325	-	25.00
Radio Drive/Veteran's Park Debt Service	270,700	300	-	0.11
REDLG Loan Repayment	33,000	8,100	2,700	24.55
Tennis/Performing Arts	564,000	137,009	137,009	24.29
Highway 52 Right-of Way	40,000	-	-	0.00
Economic Development Department	110,000	-	-	0.00
Florence Civic Center	1,157,000	188,339	62,778	16.28
Total Expenditures	\$ 2,990,000	\$ 571,445	\$ 249,987	19.11%

Target year-to-date percentage 25.00%

Hospitality Fund Revenues



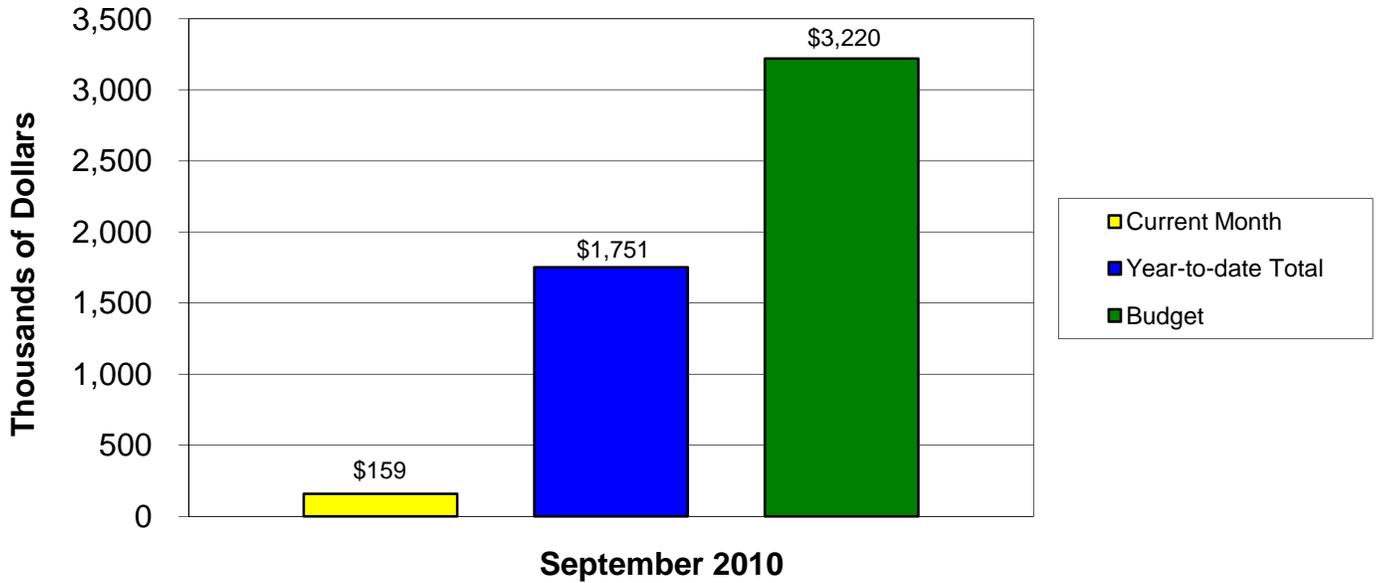
Hospitality Fund Expenditures



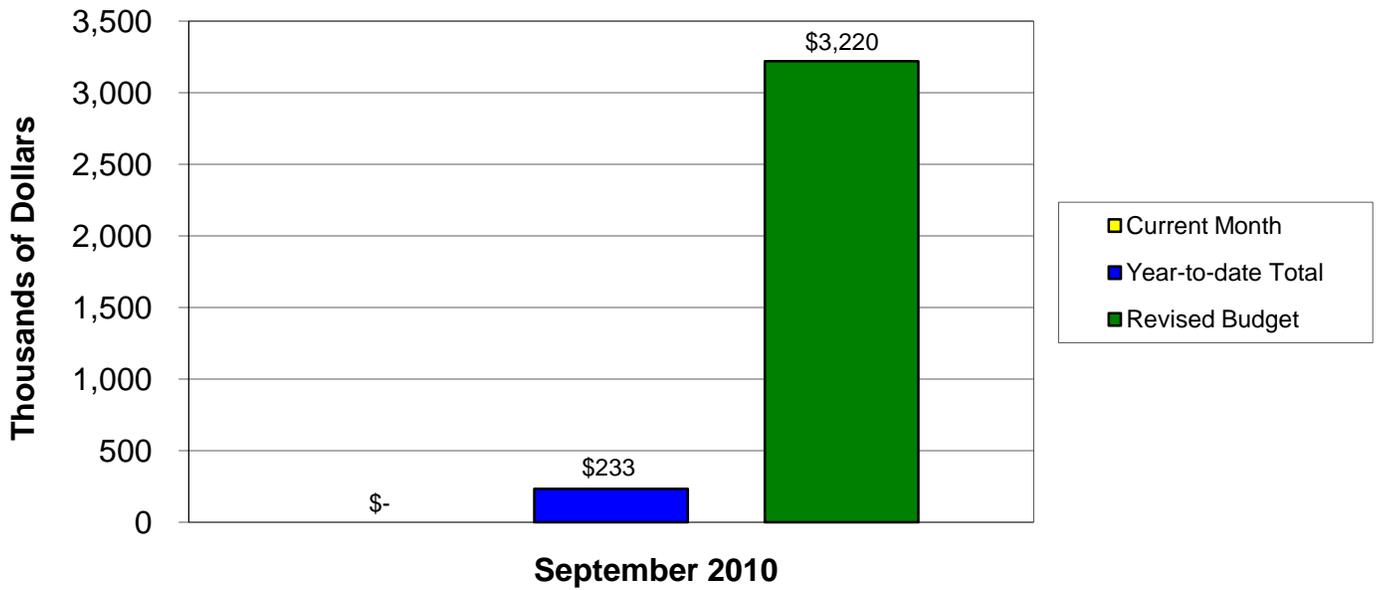
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2010

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 25,000	\$ 908	\$ 319	3.63%
From Unappropriated Surplus	1,275,000	1,275,000	-	100.00
EPA Grant (Hwy 301 Bypass)	-	-	-	0.00
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	1,900,000	475,000	158,333	25.00
Miscellaneous Revenue	-	-	-	0.00
Total Revenues	\$ 3,220,000	\$ 1,750,908	\$ 158,652	54.38%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Friendfield Rd Water Line Ext.	30,000	-	-	0.00
Utility Line Engineering/Legal	50,000	-	-	0.00
N. Ebenezer Water Line Reloc.	20,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	430,000	-	-	0.00
RFR-SRF Water Plant Int	35,000	1,875	-	5.36
Elevated Water Tank Inspection/Maint.	500,000	-	-	0.00
Oakdale Area Water Pressure Improvement	210,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Middle Swamp Force Main Upgrade	800,000	173,513	-	21.69
Ebenezer Rd School Property Utilities	340,000	-	-	0.00
Tennis Center Pump Station	192,000	57,745	-	30.08
HWY 327/I-95 Utilities Relocation	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	150,000	-	-	0.00
WWTP Contingency	250,000	-	-	0.00
Total Expenses	\$ 3,220,000	\$ 233,133	\$ -	7.24%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

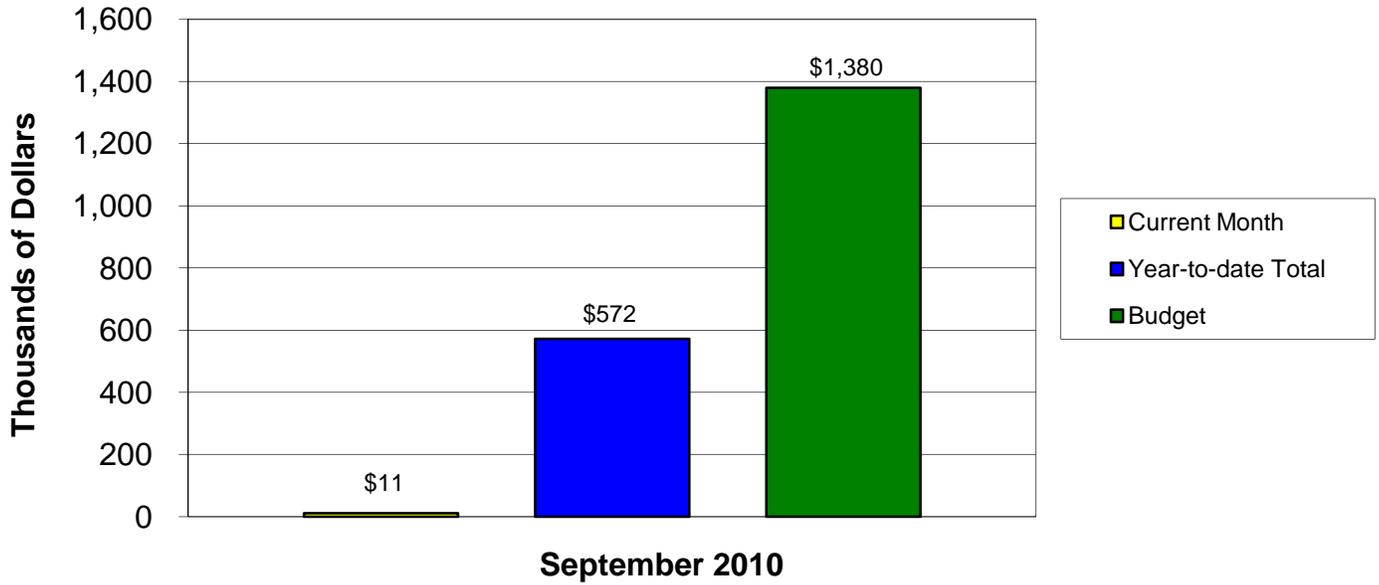


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2010

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 25,000	\$ 468	\$ 155	1.87
Cloisters/Wentworth	50,000	-	-	0.00
Transfer from Stormwater Operating Fund	132,000	33,000	11,000	25.00
From Unappropriated Surplus	934,200	538,220	-	57.61
From Bond Proceeds	238,800	-	-	0.00
Total Revenues	\$ 1,380,000	\$ 571,688	\$ 11,155	41.43%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Reserved For Other Projects	\$ 380,000	\$ -	\$ -	0.00%
Jeffries Creek Restoration Project	7,000	7,000	7,000	100.00
Stormwater Engineering	25,000	-	-	0.00
Brigadoone Drainage	5,000	-	-	0.00
Division Pipe Projects	20,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Cir/Beverly Dr. Outfall Improvement	80,000	53,113	-	66.39
Oakland Street Culvert Project	10,000	-	-	0.00
Conyers to S. Irby Drain	115,000	-	-	0.00
Deerfield Subdivision Outfall Improv.	3,000	-	-	0.00
Boyd Street Ditch Piping Project	10,000	-	-	0.00
Yellowstone Drive Ditch Piping Project	10,000	-	-	0.00
Street Paving for SW Projects	100,000	-	-	0.00
End-of-Pipe Water Quality Enhancement	10,000	-	-	0.00
Dargan St Area Storm Drain Improv.	25,000	-	-	0.00
Carver/Dunbar Area Drainage Improv.	10,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	60,000	-	-	0.00
Double-Barrell Pipe Repair	50,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	125,000	-	-	0.00
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Total Expenses	\$ 1,380,000	\$ 60,113	\$ 7,000	4.36%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

