

CITY OF FLORENCE, SC

Monthly Financial Report October 2010

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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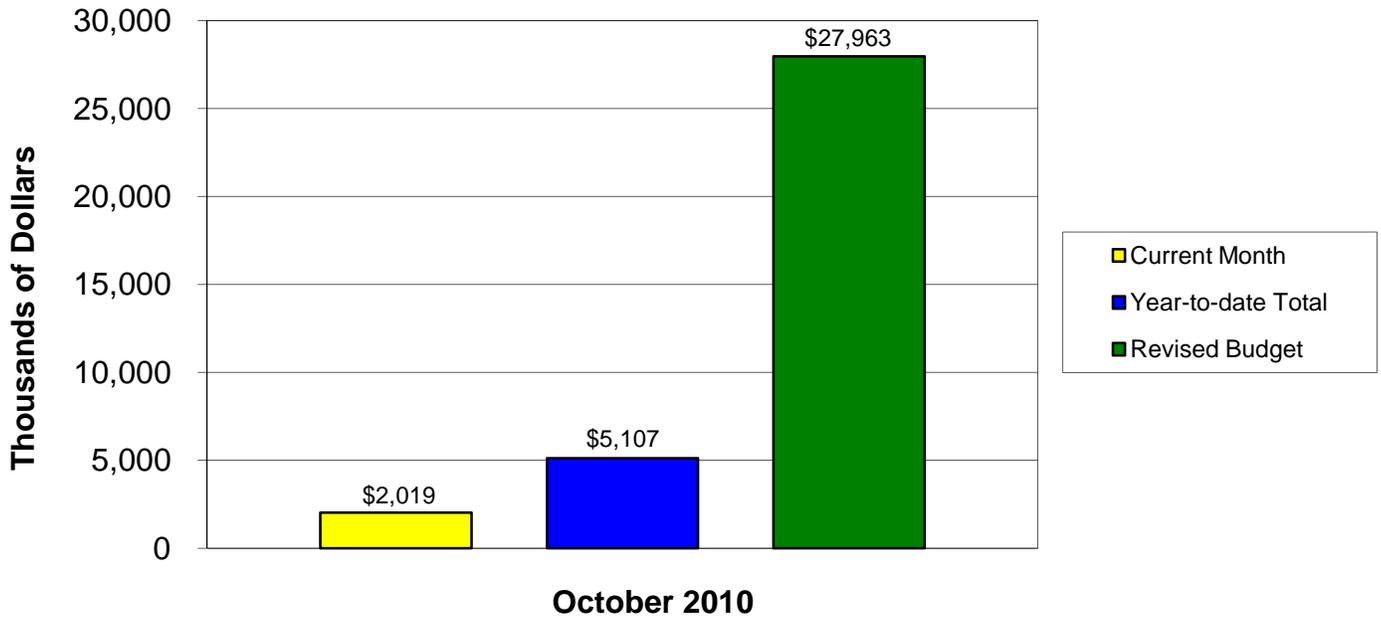
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2010

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,357,000	\$ 1,927,966	\$ 508,749	20.60%
Licenses and Fees	10,950,000	1,060,860	847,163	9.69
Intergovernmental	1,698,000	254,546	179,546	14.99
Charges for Services	1,893,500	625,838	168,149	33.05
Fines and Forfeitures	959,600	216,099	64,597	22.52
Investment Earnings	35,400	6,705	1,547	18.94
Miscellaneous	205,000	64,036	8,969	31.24
Interfund Transfer	2,864,000	950,500	240,037	33.19
Total Revenues	\$ 27,962,500	\$ 5,106,549	\$ 2,018,757	18.26%

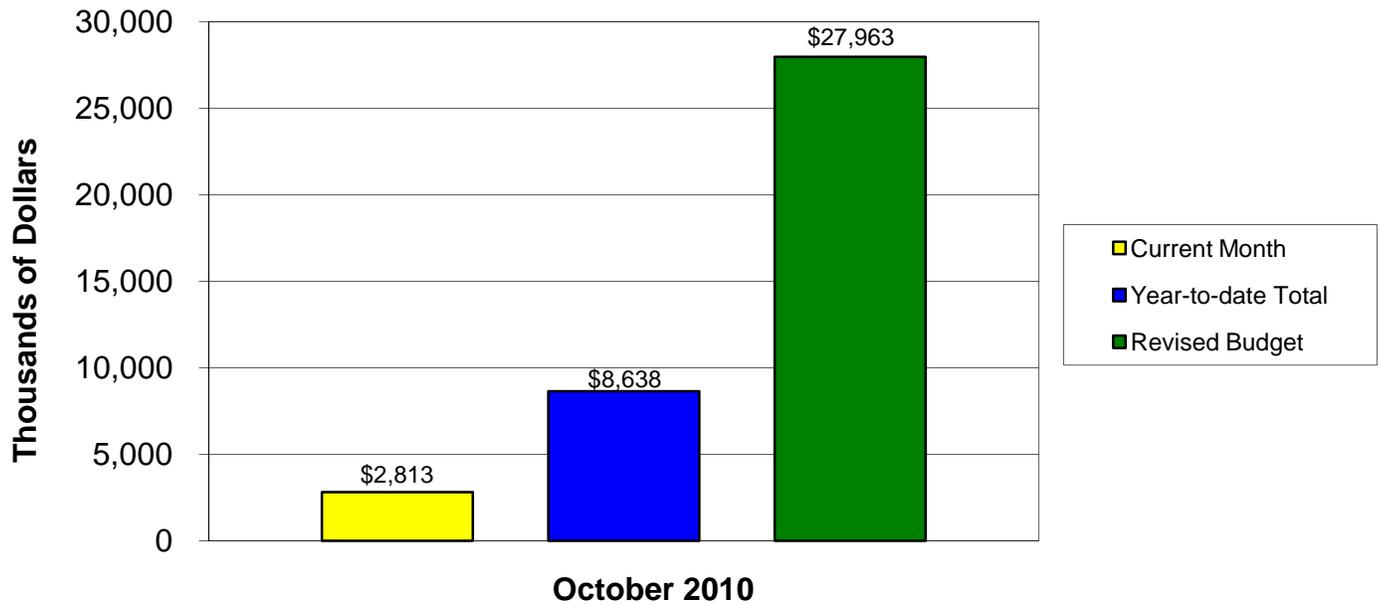
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 259,900	\$ 87,216	\$ 24,111	33.56%
Legal Services	159,740	45,750	12,579	28.64
Justice & Law	454,230	152,990	47,889	33.68
City Manager	481,610	158,048	53,134	32.82
Finance	760,490	276,976	71,102	36.42
Personnel Office	477,680	141,806	51,849	29.69
Community Services	457,410	162,523	60,112	35.53
Police	9,086,690	3,045,555	962,557	33.52
Fire	5,001,510	1,485,620	520,637	29.70
Streets & Beautification	1,447,280	443,414	139,528	30.64
Sanitation	2,979,120	744,889	331,782	25.00
Equipment Maintenance	397,920	131,516	47,005	33.05
Parks & Leisure Services	1,518,680	525,433	179,992	34.60
Athletic Programs	1,057,780	303,935	96,106	28.73
Urban Planning & Development	601,960	190,593	69,603	31.66
Debt Service	427,500	-	-	0.00
Employee Fringe & Benefits	614,200	103,004	24,270	16.77
General Insurance/Claims	425,000	180,685	14,097	42.51
Community Programs & Projects	145,000	75,417	17,917	52.01
Non-Departmental	1,208,800	382,708	88,926	31.66
Total Expenditures	\$ 27,962,500	\$ 8,638,080	\$ 2,813,199	30.89%

Target year-to-date percentage 33.33%

General Fund Revenues



General Fund Expenditures



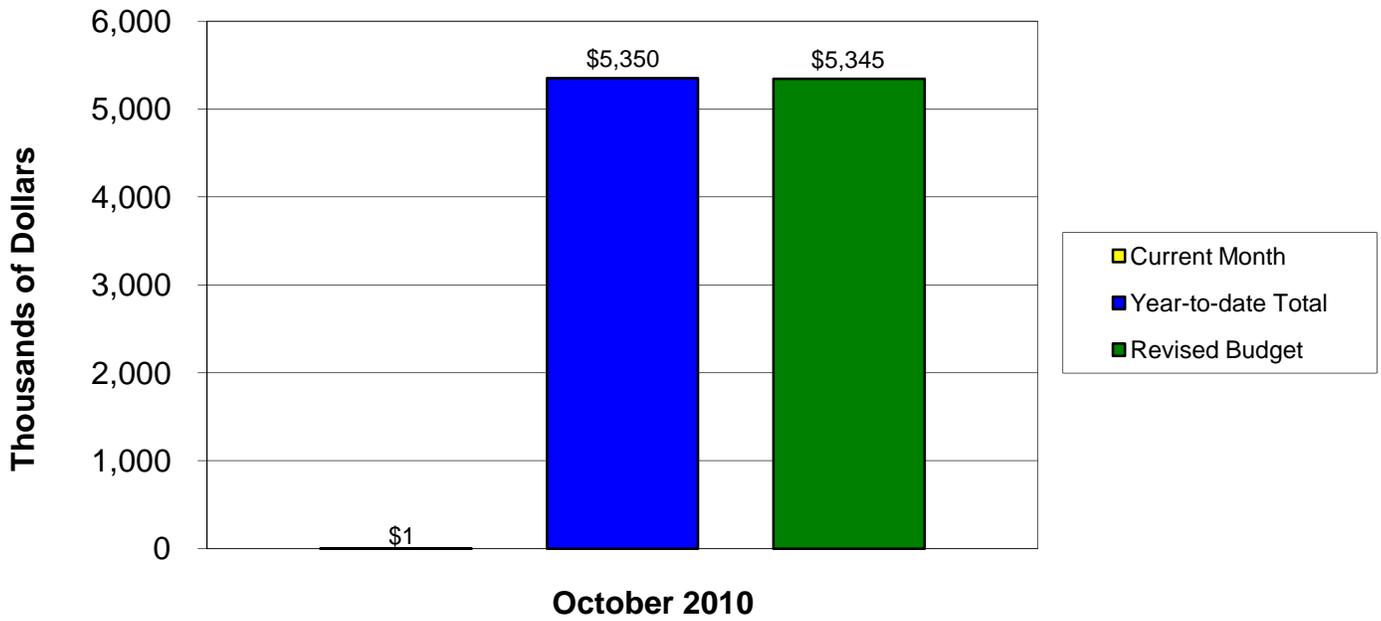
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended October 31, 2010

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
General Obligation Bonds	\$ 5,345,000	\$ 5,345,000	\$ -	100.00%
Interest Earned	\$ -	\$ 4,604	\$ 1,104	0.00
Total Revenues	\$ 5,345,000	\$ 5,349,604	\$ 1,104	100.09%

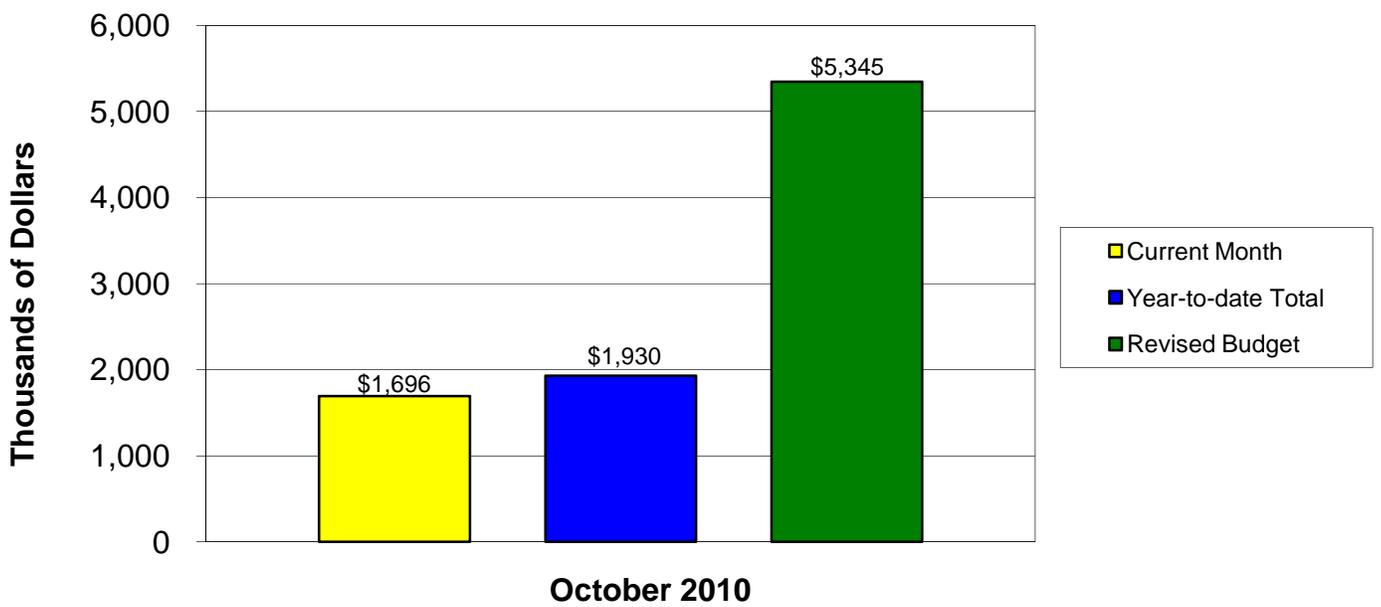
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 1,425,000	\$ 74,064	\$ -	5.20%
New Fire Apparatus for Fire Station #5	400,000	474,187	474,187	118.55
Replacement Fire Apparatus	300,000	474,187	474,187	158.06
Replacemnt Ladder Truck	700,000	739,526	739,526	105.65
Fire Service Truck	250,000	99,000	-	39.60
ISO Related Fire Equipment/Facilities	340,000	12,960	-	3.81
Two Replacment Sanitation Trucks	450,000			0.00
Levy Park Improvements	290,000	19,381	7,728	6.68
Downtown Parking/Underground Utilities	1,150,000			0.00
General Expenditures	40,000	37,000	-	92.50
Total Expenditures	\$ 5,345,000	\$ 1,930,305	\$ 1,695,628	36.11%

Target year-to-date percentage 33.33%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



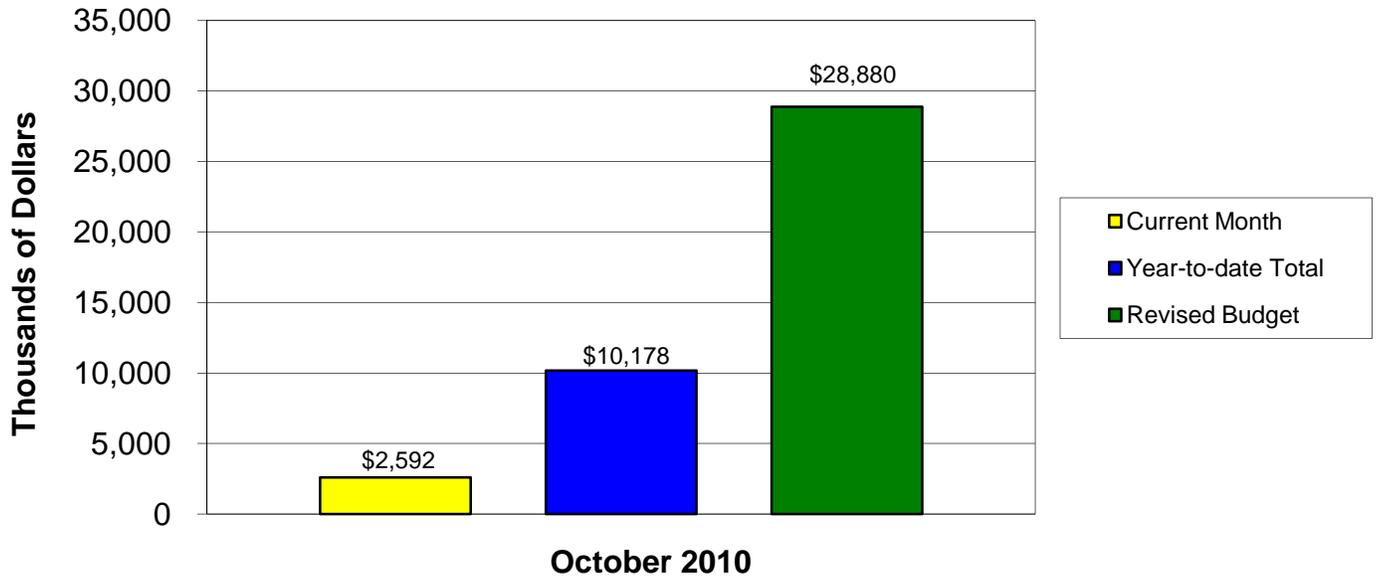
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2010

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,570,000	\$ 4,963,930	\$ 1,317,103	34.07%
Sewer Charges	13,565,000	4,928,567	1,324,435	36.33
Sewer Surcharges	140,000	52,989	18,375	37.85
Cuton/Reconnection Fees	174,000	69,272	16,660	39.81
Water Tap Fees	300,000	108,693	21,158	36.23
Customer Service Charges	270,000	76,608	15,805	28.37
Sewer Tap Fees	105,000	21,330	2,482	20.31
Investment Earnings	46,000	8,156	2,012	17.73
Interdepartmental Transfer	(2,000,000)	(666,667)	(166,667)	33.33
Miscellaneous	1,710,400	615,329	41,070	35.98
Total Revenues	\$ 28,880,400	\$ 10,178,206	\$ 2,592,432	35.24%

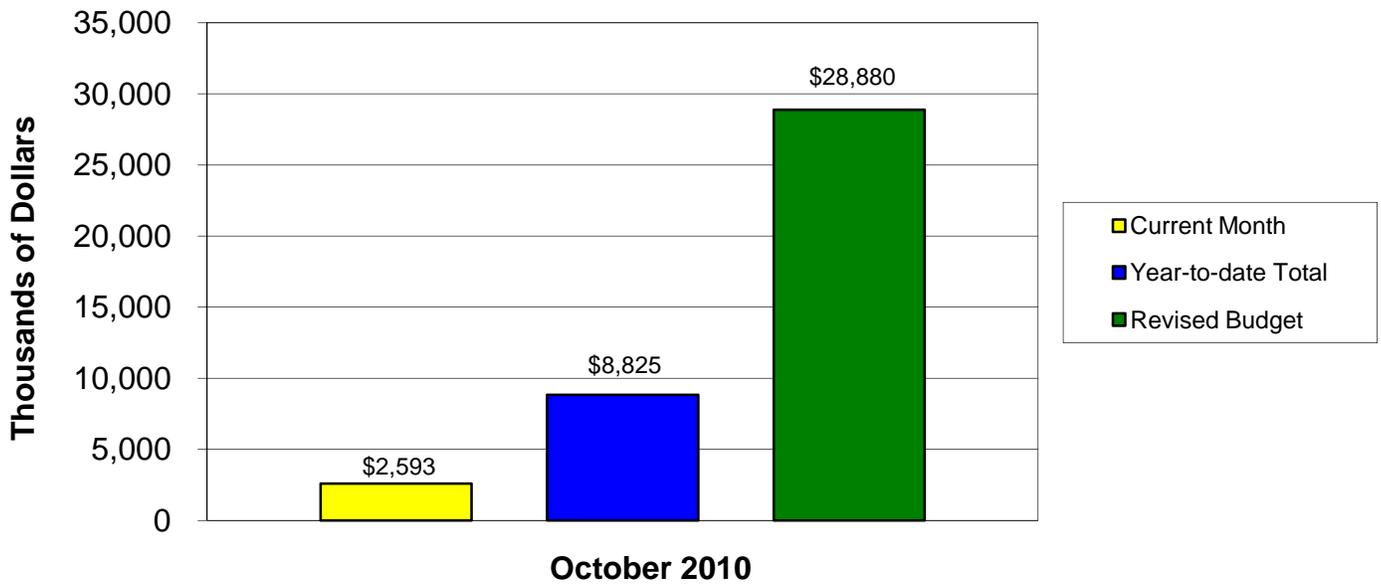
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Engineering	\$ 1,040,690	\$ 351,117	\$ 142,482	33.74%
Utility Finance	916,300	287,102	95,094	31.33
Waste Water Treatment	3,461,860	999,638	345,382	28.88
Surface Water Production	1,034,720	266,275	90,255	25.73
Ground Water Production	1,779,860	595,428	173,241	33.45
Distribution Operations	2,294,600	569,919	185,236	24.84
Collection Operations	814,570	245,020	104,928	30.08
Debt Service Fund	9,283,700	3,059,339	772,421	32.95
Employee Fringe & Benefits	210,600	22,228	5,105	10.55
General Insurance/Claims	249,500	93,985	1,535	37.67
Non-Departmental	7,794,000	2,335,196	676,842	29.96
Total Expenses	\$ 28,880,400	\$ 8,825,248	\$ 2,592,522	30.56%

Target year-to-date percentage 33.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



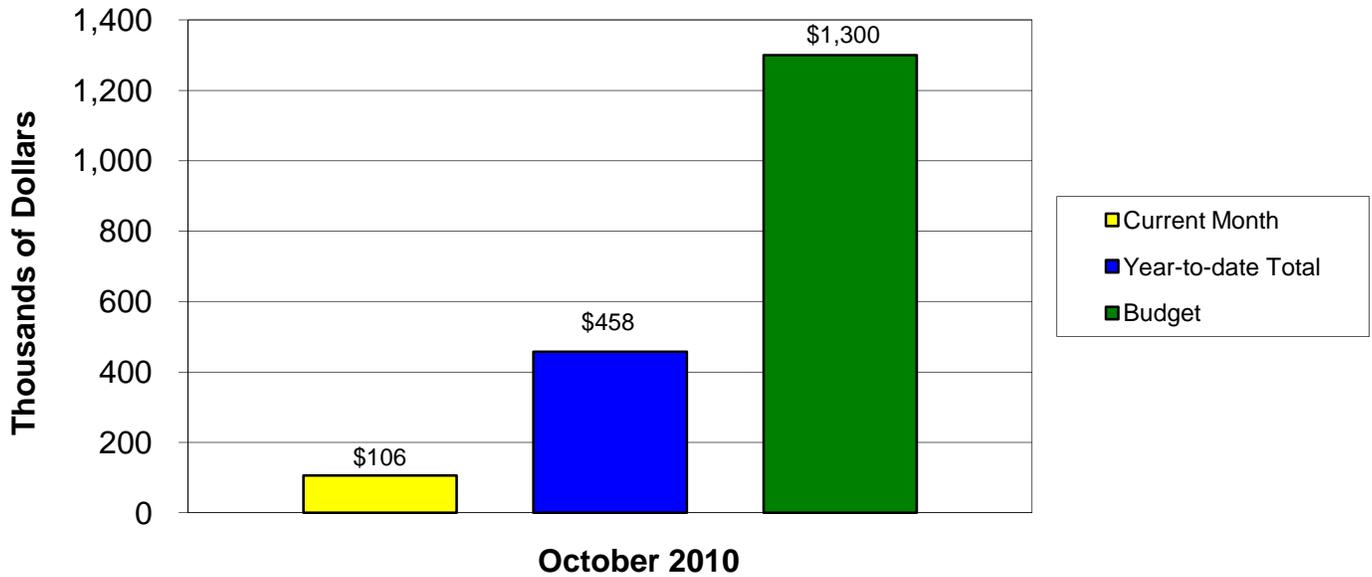
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2010

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,240,000	\$ 413,843	\$ 104,850	33.37%
Investment Earnings	500	43	-	8.61
Stormwater Review Fee	4,000	1,580	1,090	39.50
Interfund Transfers	-	-	-	0.00
Miscellaneous	55,500	42,300	-	76.22
Total Revenues	\$ 1,300,000	\$ 457,766	\$ 105,940	35.21%

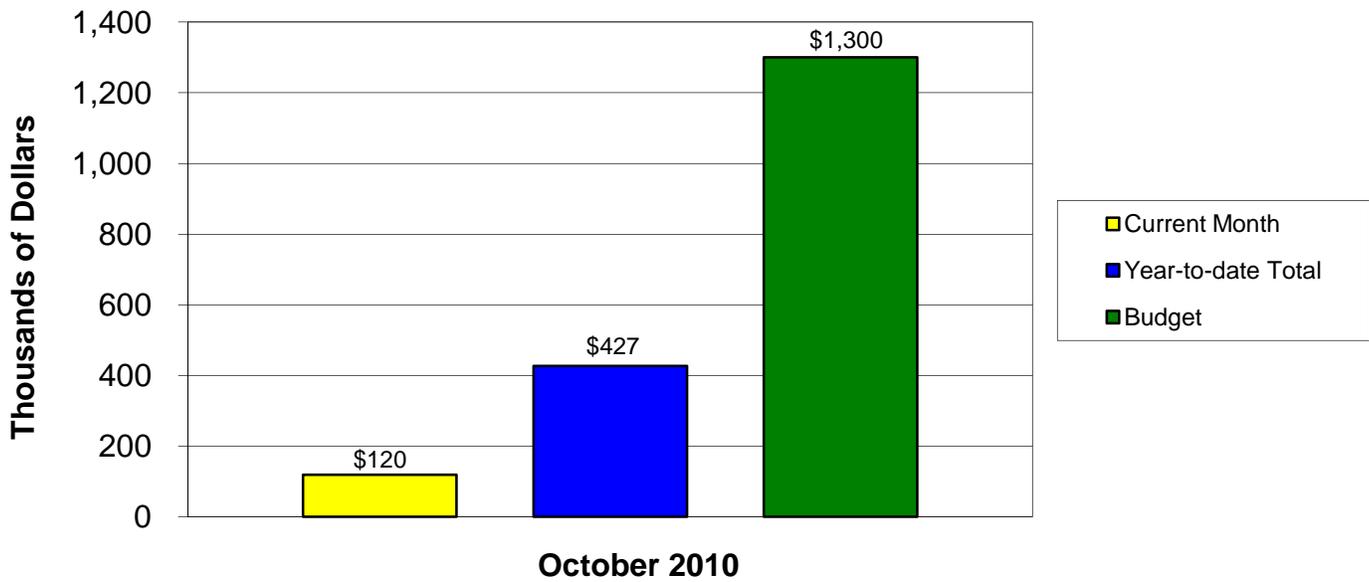
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Utility Operations	\$ 748,800	\$ 255,019	\$ 78,466	34.06%
Debt Service	369,500	123,996	30,174	33.56
Employee Fringe & Benefits	20,900	643	9	3.08
Property & Liability Insurance	5,800	3,393	-	58.51
Non-Departmental	155,000	44,000	11,000	28.39
Total Expenses	\$ 1,300,000	\$ 427,051	\$ 119,649	32.85%

Target year-to-date percentage 33.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



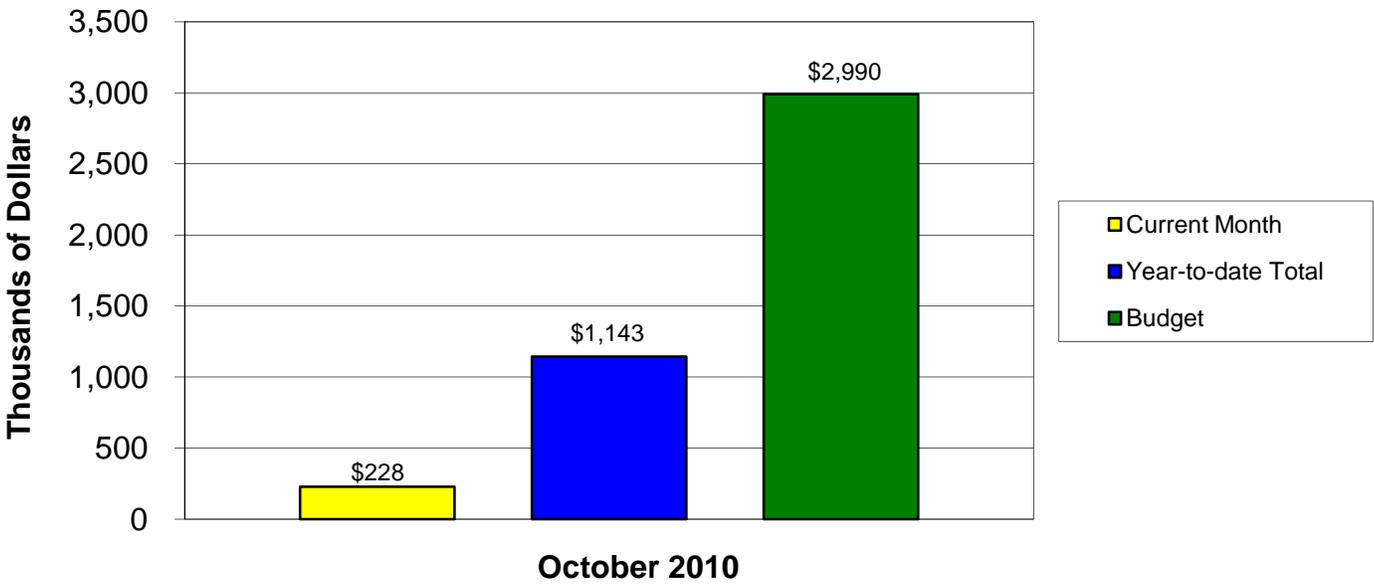
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2010

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,805,000	\$ 964,617	\$ 227,508	34.39%
Investment Earnings	7,000	472	100	6.74
Unappropriated Surplus	178,000	178,000	-	100.00
Miscellaneous		-	-	0.00
Total Revenues	\$ 2,990,000	\$ 1,143,089	\$ 227,608	38.23%

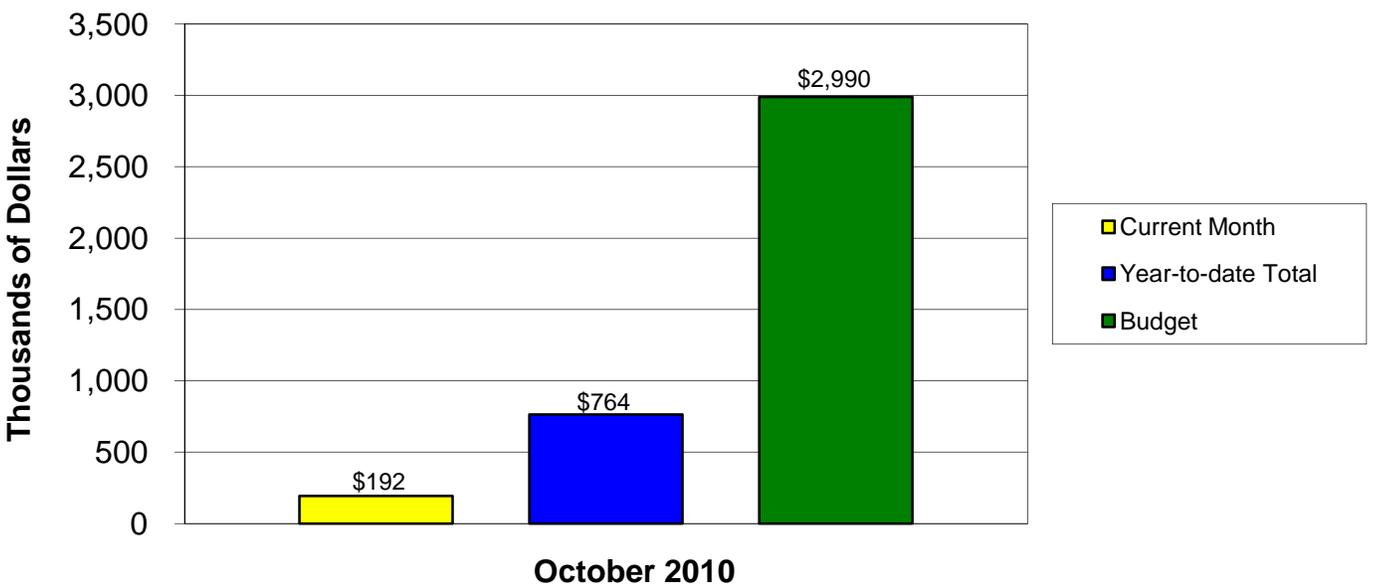
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Freedom Florence	\$ 570,000	\$ 190,000	\$ 47,500	33.33%
Florence Economic Develop.	46,000	45,372	-	98.63
Florence Museum	30,000	15,000	7,500	50.00
Florence Downtown Develop.	169,300	42,325	-	25.00
Downtown Parking/Plaza	-	31,825	31,825	0.00
Radio Drive/Veteran's Park Debt Service	270,700	300	-	0.11
REDLG Loan Repayment	33,000	10,800	2,700	32.73
Tennis/Performing Arts	564,000	137,009	-	24.29
Highway 52 Right-of Way	40,000	40,000	40,000	100.00
Economic Development Department	110,000	-	-	0.00
Florence Civic Center	1,157,000	251,117	62,778	21.70
Total Expenditures	\$ 2,990,000	\$ 763,748	\$ 192,303	25.54%

Target year-to-date percentage 33.33%

Hospitality Fund Revenues



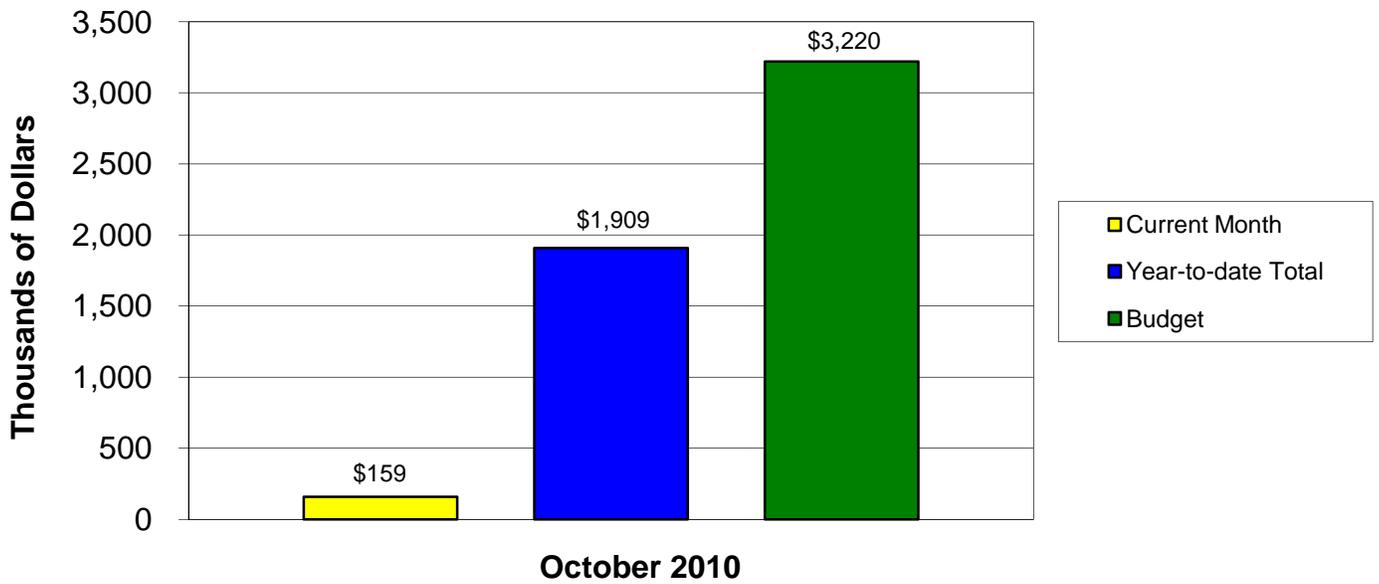
Hospitality Fund Expenditures



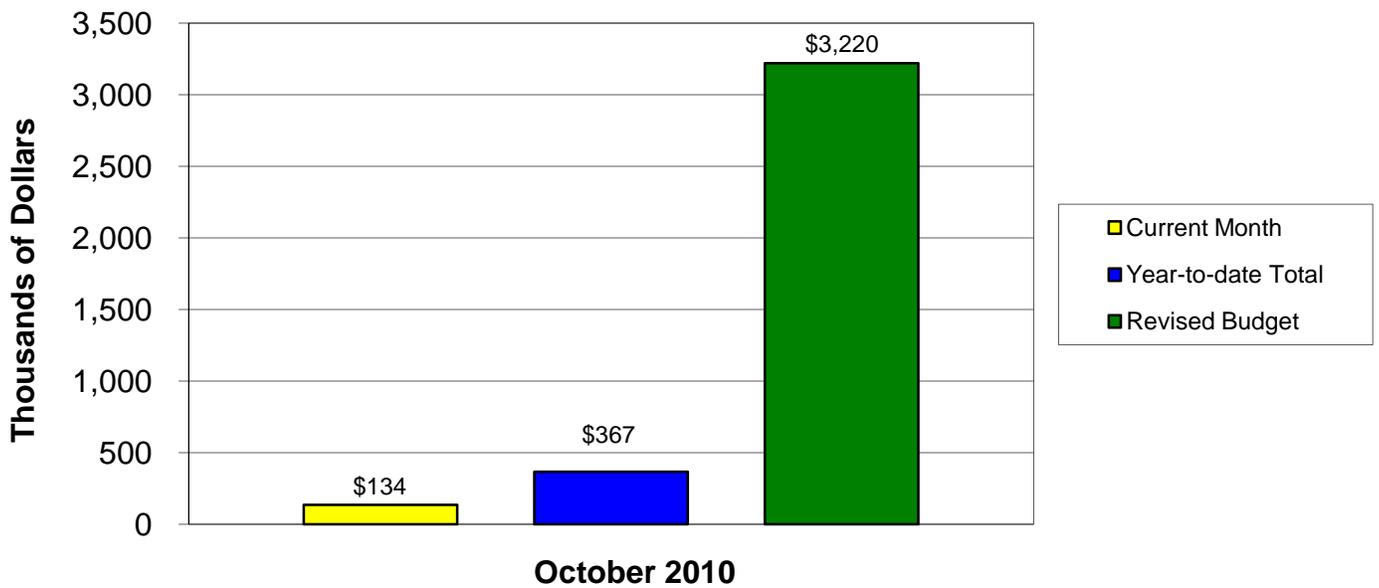
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2010

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 25,000	\$ 1,154	\$ 247	4.62%
From Unappropriated Surplus	1,275,000	1,275,000	-	100.00
EPA Grant (Hwy 301 Bypass)	-	-	-	0.00
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	1,900,000	633,333	158,333	33.33
Miscellaneous Revenue	-	-	-	0.00
Total Revenues	\$ 3,220,000	\$ 1,909,488	\$ 158,580	59.30%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Friendfield Rd Water Line Ext.	45,000	-	-	0.00
Utility Line Engineering/Legal	50,000	-	-	0.00
N. Ebenezer Water Line Reloc.	20,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	415,000	-	-	0.00
RFR-SRF Water Plant Int	35,000	71,414	69,539	204.04
Jefferies Creek Sewer Crossing Repairs	-	2,457	2,457	0.00
Elevated Water Tank Inspection/Maint.	500,000	-	-	0.00
Oakdale Area Water Pressure Improvement	210,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Middle Swamp Force Main Upgrade	800,000	200,861	27,348	25.11
Ebenezer Rd School Property Utilities	340,000	-	-	0.00
Tennis Center Pump Station	192,000	92,424	34,679	48.14
HWY 327/I-95 Utilities Relocation	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	150,000	-	-	0.00
WWTP Contingency	250,000	-	-	0.00
Total Expenses	\$ 3,220,000	\$ 367,156	\$ 134,023	11.40%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

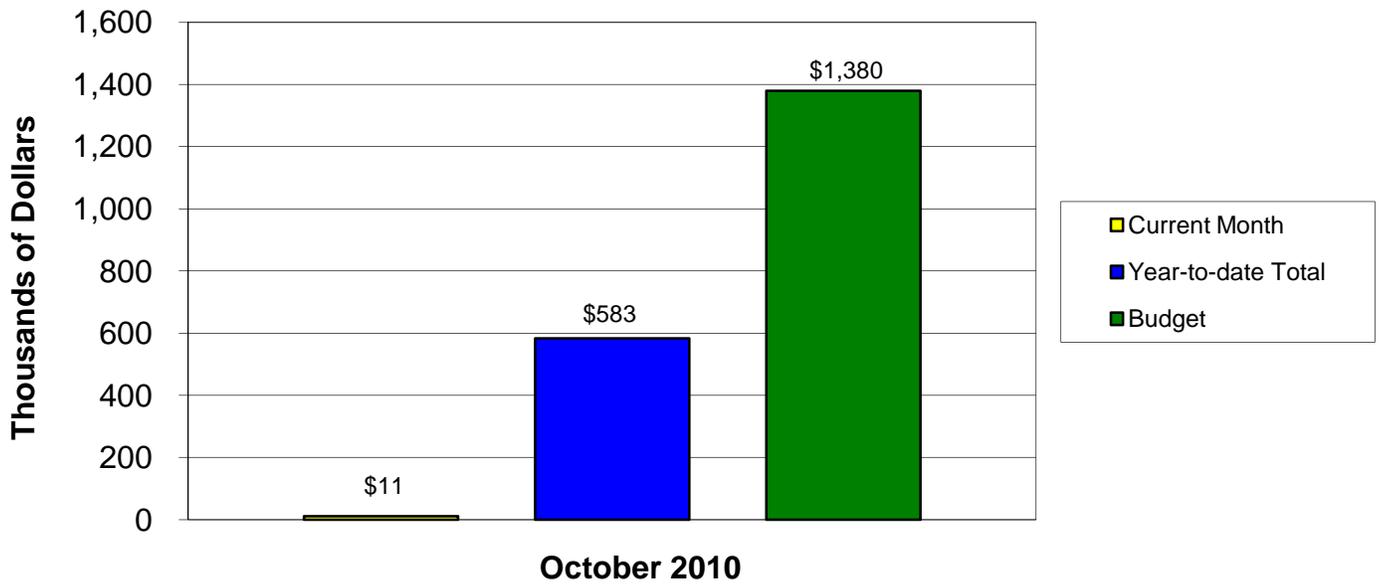


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2010

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 25,000	\$ 621	\$ 153	2.49
Cloisters/Wentworth	50,000	-	-	0.00
Transfer from Stormwater Operating Fund	132,000	44,000	11,000	33.33
From Unappropriated Surplus	934,200	538,220	-	57.61
From Bond Proceeds	238,800	-	-	0.00
Total Revenues	\$ 1,380,000	\$ 582,841	\$ 11,153	42.23%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Reserved For Other Projects	\$ 374,480	\$ -	\$ -	0.00%
Jeffries Creek Restoration Project	7,000	7,000	-	100.00
Stormwater Engineering	25,000	-	-	0.00
Brigadoone Drainage	5,000	-	-	0.00
Division Pipe Projects	20,000	-	-	0.00
NPDES Phase II Compliance	50,000	6,507	6,507	13.01
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Cir/Beverly Dr. Outfall Improvement	80,000	85,636	32,523	107.04
Marion Street Outfall	-	12,036	12,036	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Conyers to S. Irby Drain	115,000	-	-	0.00
Deerfield Subdivision Outfall Improv.	3,000	-	-	0.00
Boyd Street Ditch Piping Project	10,000	-	-	0.00
Yellowstone Drive Ditch Piping Project	10,000	-	-	0.00
Street Paving for SW Projects	105,520	-	-	0.00
End-of-Pipe Water Quality Enhancement	10,000	-	-	0.00
Dargan St Area Storm Drain Improv.	25,000	-	-	0.00
Carver/Dunbar Area Drainage Improv.	10,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	60,000	-	-	0.00
Double-Barrell Pipe Repair	50,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	125,000	-	-	0.00
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Total Expenses	\$ 1,380,000	\$ 111,179	\$ 51,066	8.06%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

