

# CITY OF FLORENCE, SC

## Monthly Financial Report November 2010

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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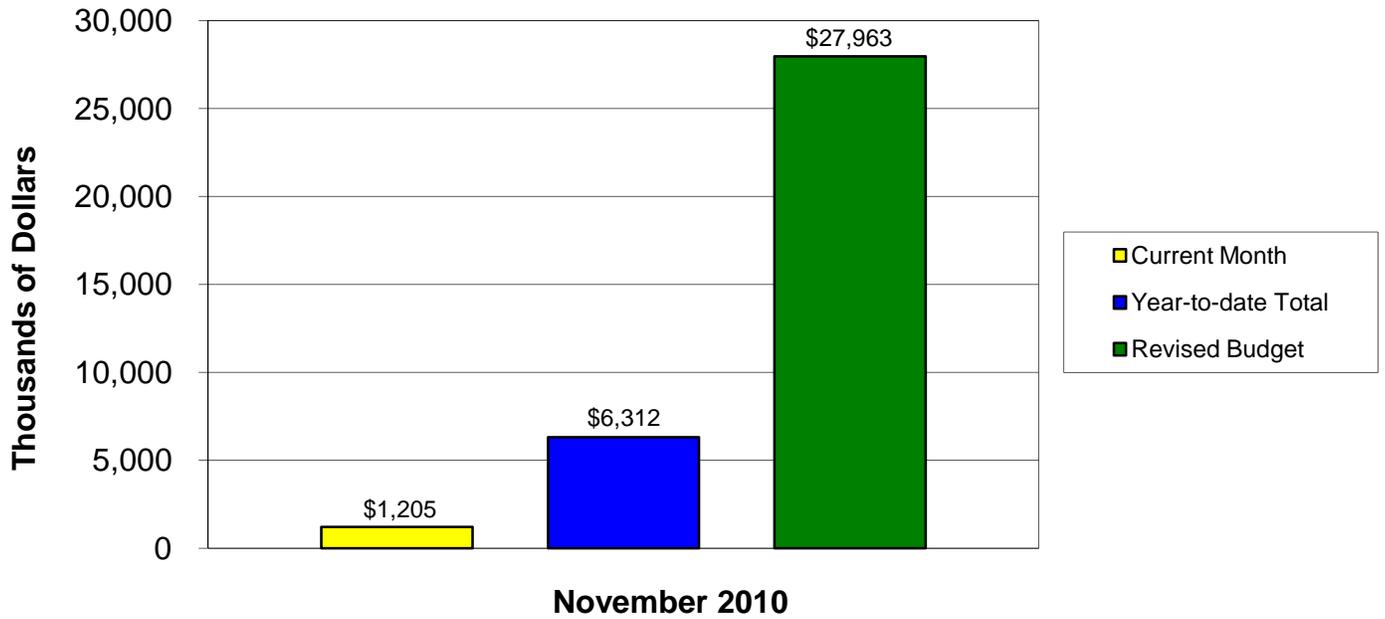
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended November 30, 2010**

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
Property Taxes	\$ 9,357,000	\$ 2,520,321	\$ 592,355	26.94%
Licenses and Fees	10,950,000	1,229,428	168,568	11.23
Intergovernmental	1,698,000	291,101	36,556	17.14
Charges for Services	1,893,500	744,777	118,940	39.33
Fines and Forfeitures	959,600	257,899	41,800	26.88
Investment Earnings	35,400	8,185	1,481	23.12
Miscellaneous	205,000	72,548	8,512	35.39
Interfund Transfer	2,864,000	1,187,241	236,741	41.45
<b>Total Revenues</b>	<b>\$ 27,962,500</b>	<b>\$ 6,311,501</b>	<b>\$ 1,204,952</b>	<b>22.57%</b>

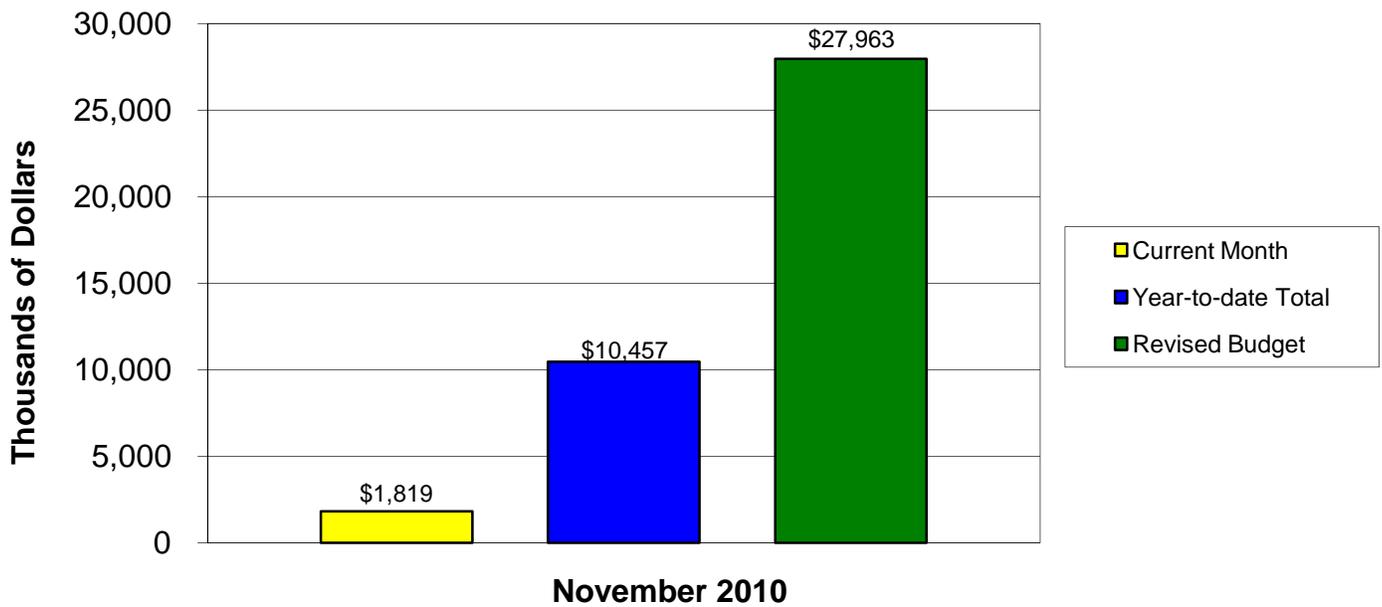
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenditures:</b>				
City Council	\$ 259,900	\$ 108,470	\$ 21,254	41.74%
Legal Services	159,740	55,741	9,991	34.89
Justice & Law	454,230	191,120	38,130	42.08
City Manager	481,610	196,457	38,409	40.79
Finance	760,490	323,974	46,997	42.60
Personnel Office	477,680	170,447	28,641	35.68
Community Services	457,410	197,173	34,650	43.11
Police	9,086,690	3,689,633	644,078	40.60
Fire	5,001,510	1,805,141	319,520	36.09
Streets & Beautification	1,447,280	541,350	97,935	37.40
Sanitation	2,979,120	980,889	236,001	32.93
Equipment Maintenance	397,920	161,902	30,386	40.69
Parks & Leisure Services	1,518,680	638,705	113,272	42.06
Athletic Programs	1,057,780	361,640	57,705	34.19
Urban Planning & Development	601,960	228,749	38,156	38.00
Debt Service	427,500	-	-	0.00
Employee Fringe & Benefits	614,200	125,141	22,138	20.37
General Insurance/Claims	425,000	182,654	1,969	42.98
Community Programs & Projects	145,000	79,583	4,167	54.89
Non-Departmental	1,208,800	418,029	35,321	34.58
<b>Total Expenditures</b>	<b>\$ 27,962,500</b>	<b>\$ 10,456,798</b>	<b>\$ 1,818,719</b>	<b>37.40%</b>

Target year-to-date percentage 41.67%

## General Fund Revenues



## General Fund Expenditures



**City of Florence, SC**  
**General Fund Capital Projects Schedule of Revenues and Expenditures**  
**For the Month Ended November 30, 2010**

	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
General Obligation Bonds	\$ 5,345,000	\$ 5,345,000	\$ -	100.00%
Interest Earned	\$ -	\$ 5,660	\$ 1,057	0.00
<b>Total Revenues</b>	<b>\$ 5,345,000</b>	<b>\$ 5,350,660</b>	<b>\$ 1,057</b>	<b>100.11%</b>

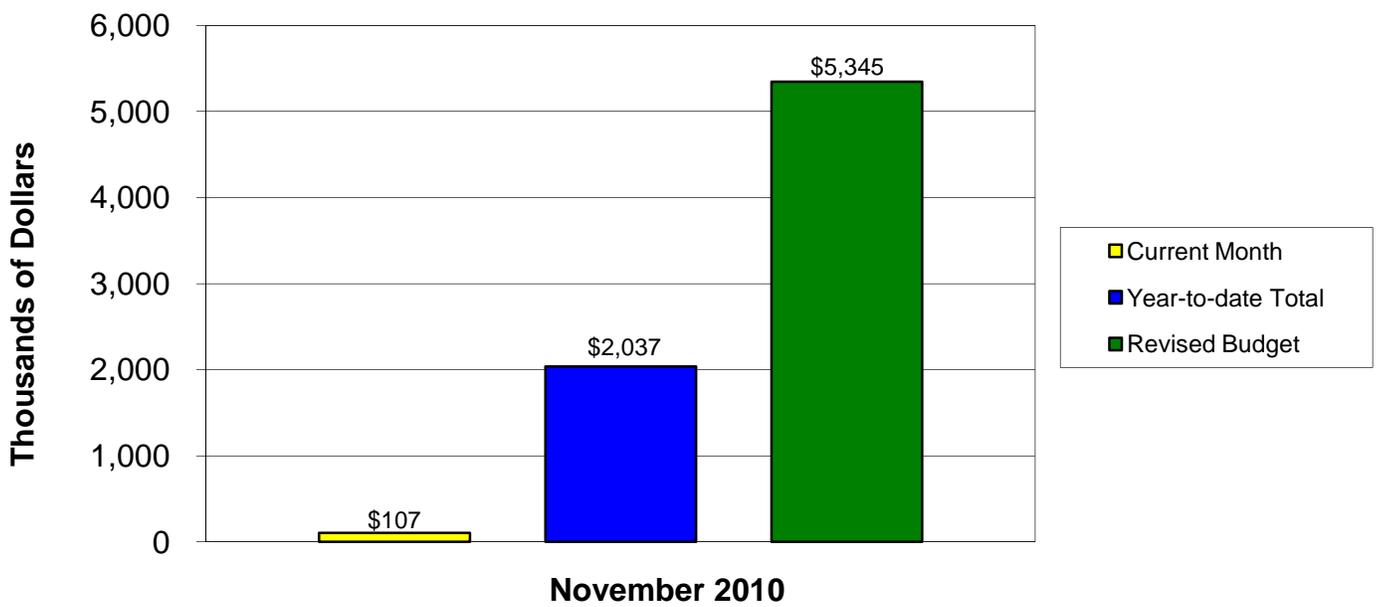
	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Fire Station #5/Education Center	\$ 1,425,000	\$ 167,021	\$ 92,957	11.72%
New Fire Apparatus for Fire Station #5	475,000	474,187	-	99.83
Replacement Fire Apparatus	475,000	474,187	-	99.83
Replacemnt Ladder Truck	740,000	739,526	-	99.94
Fire Service Truck	110,000	99,000	-	90.00
ISO Related Fire Equipment/Facilities	190,000	26,735	13,775	14.07
Two Replacment Sanitation Trucks	450,000	-	-	0.00
Levy Park Improvements	290,000	19,381	-	6.68
Downtown Parking/Underground Utilities	1,150,000	-	-	0.00
General Expenditures	40,000	37,000	-	92.50
<b>Total Expenditures</b>	<b>\$ 5,345,000</b>	<b>\$ 2,037,037</b>	<b>\$ 106,732</b>	<b>38.11%</b>

Target year-to-date percentage 41.67%

### General Fund Capital Projects Revenues



### General Fund Capital Projects Expenditures



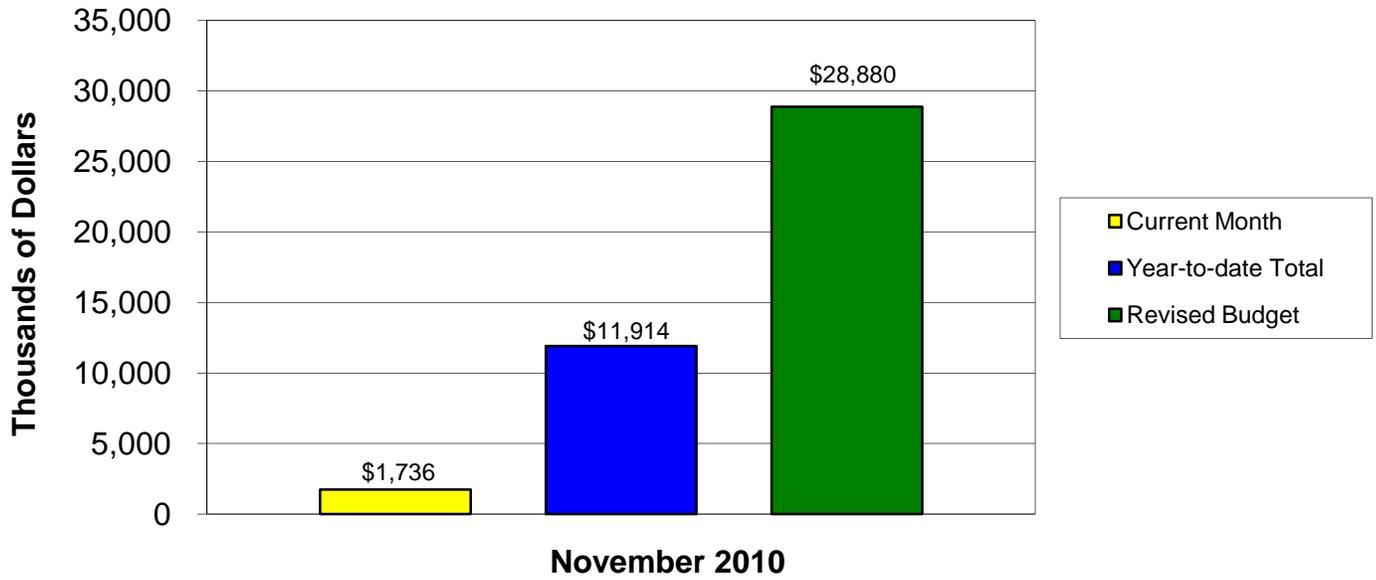
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2010**

	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 14,570,000	\$ 5,887,712	\$ 923,782	40.41%
Sewer Charges	13,565,000	5,836,681	908,114	43.03
Sewer Surcharges	140,000	60,826	7,836	43.45
Cuton/Reconnection Fees	174,000	78,937	9,665	45.37
Water Tap Fees	300,000	120,720	12,027	40.24
Customer Service Charges	270,000	90,431	13,824	33.49
Sewer Tap Fees	105,000	22,950	1,620	21.86
Investment Earnings	46,000	10,085	1,929	21.92
Interdepartmental Transfer	(2,000,000)	(833,333)	(166,667)	41.67
Miscellaneous	1,710,400	638,725	23,396	37.34
<b>Total Revenues</b>	<b>\$ 28,880,400</b>	<b>\$ 11,913,733</b>	<b>\$ 1,735,527</b>	<b>41.25%</b>

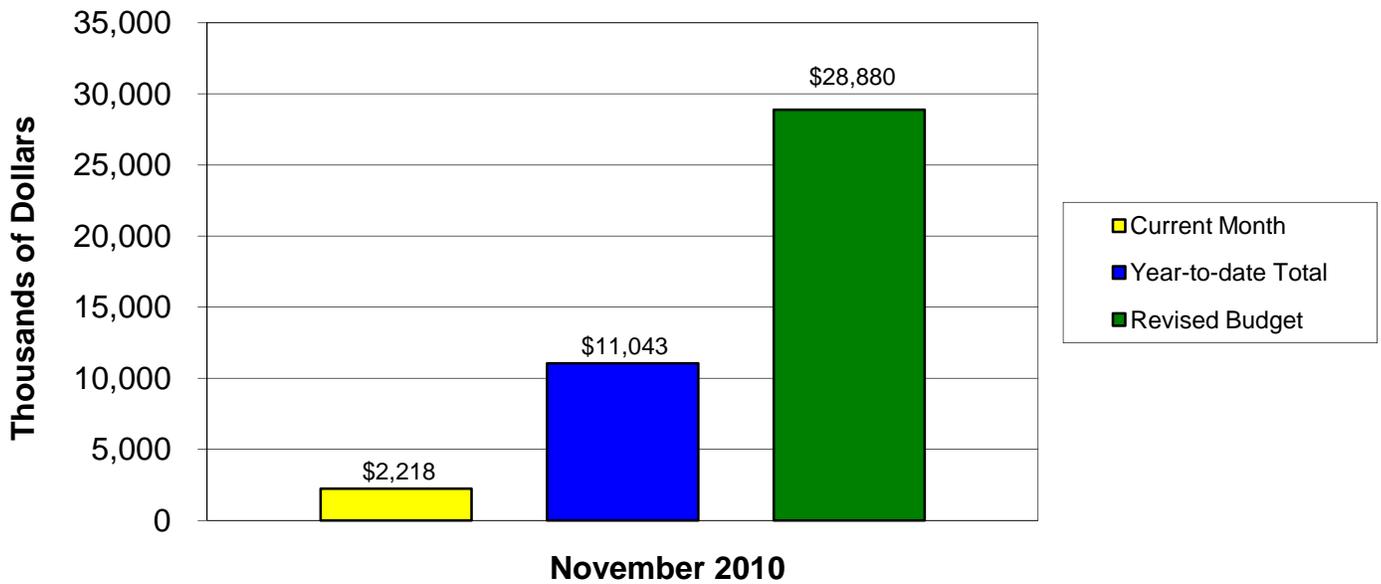
	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Engineering	\$ 1,040,690	\$ 427,293	\$ 76,176	41.06%
Utility Finance	916,300	342,324	55,222	37.36
Waste Water Treatment	3,461,860	1,229,190	229,552	35.51
Surface Water Production	1,034,720	375,571	109,296	36.30
Ground Water Production	1,779,860	701,362	105,933	39.41
Distribution Operations	2,294,600	698,860	128,942	30.46
Collection Operations	814,570	302,505	57,485	37.14
Debt Service Fund	9,283,700	3,832,190	772,851	41.28
Employee Fringe & Benefits	210,600	27,901	5,673	13.25
General Insurance/Claims	249,500	94,931	945	38.05
Non-Departmental	7,794,000	3,011,028	675,832	38.63
<b>Total Expenses</b>	<b>\$ 28,880,400</b>	<b>\$ 11,043,154</b>	<b>\$ 2,217,906</b>	<b>38.24%</b>

Target year-to-date percentage 41.67%

### Water & Sewer Utility Revenues



### Water & Sewer Utility Expenses



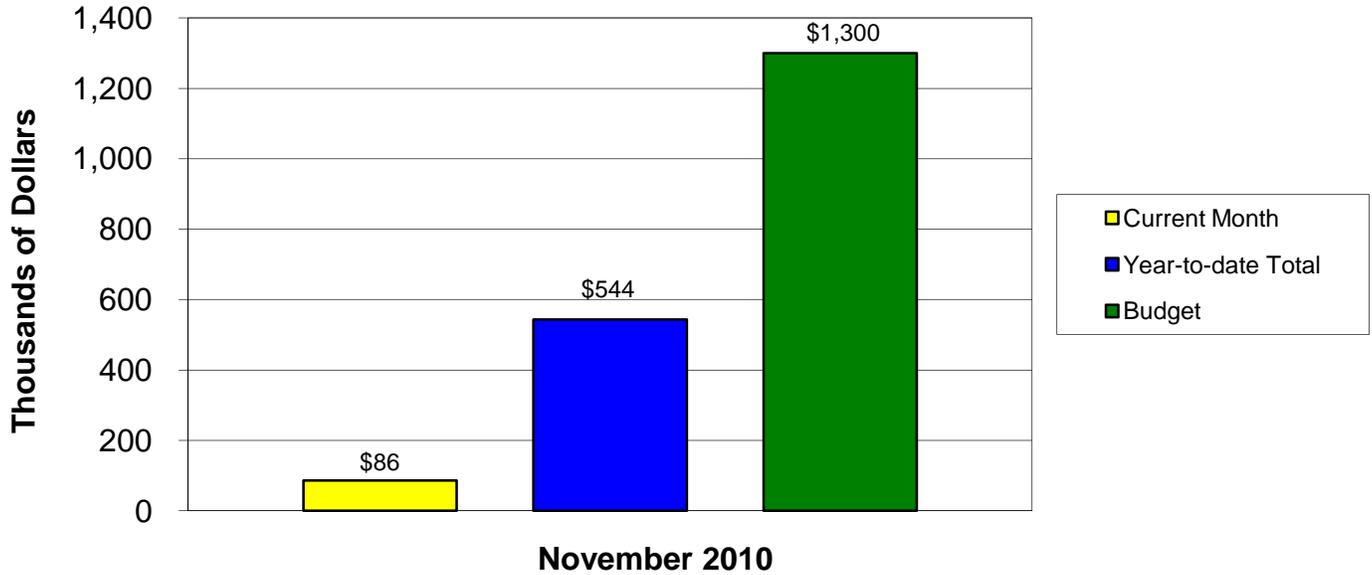
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2010**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,240,000	\$ 496,785	\$ 82,942	40.06%
Investment Earnings	500	44	1	8.88
Stormwater Review Fee	4,000	2,110	530	52.75
Interfund Transfers	-	-	-	0.00
Miscellaneous	55,500	44,700	2,400	80.54
<b>Total Revenues</b>	<b>\$ 1,300,000</b>	<b>\$ 543,640</b>	<b>\$ 85,873</b>	<b>41.82%</b>

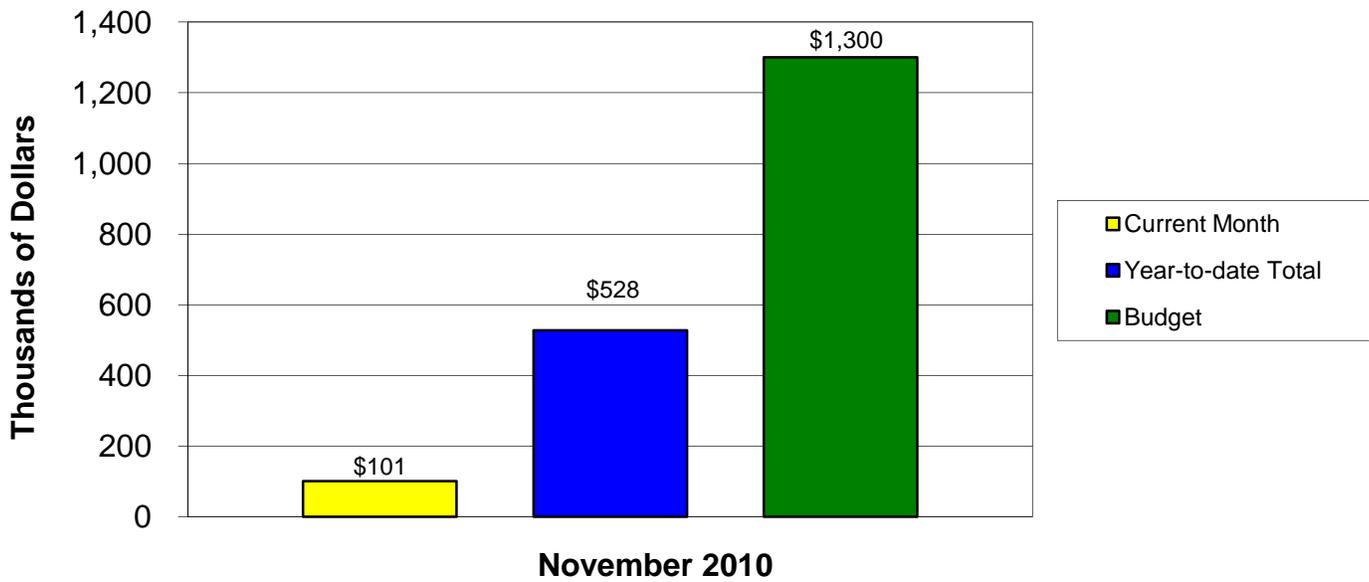
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Utility Operations	\$ 748,800	\$ 313,701	\$ 58,683	41.89%
Debt Service	369,500	154,170	30,174	41.72
Employee Fringe & Benefits	20,900	1,648	1,005	7.88
Property & Liability Insurance	5,800	3,393	-	58.51
Non-Departmental	155,000	55,000	11,000	35.48
<b>Total Expenses</b>	<b>\$ 1,300,000</b>	<b>\$ 527,912</b>	<b>\$ 100,861</b>	<b>40.61%</b>

Target year-to-date percentage 41.67%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



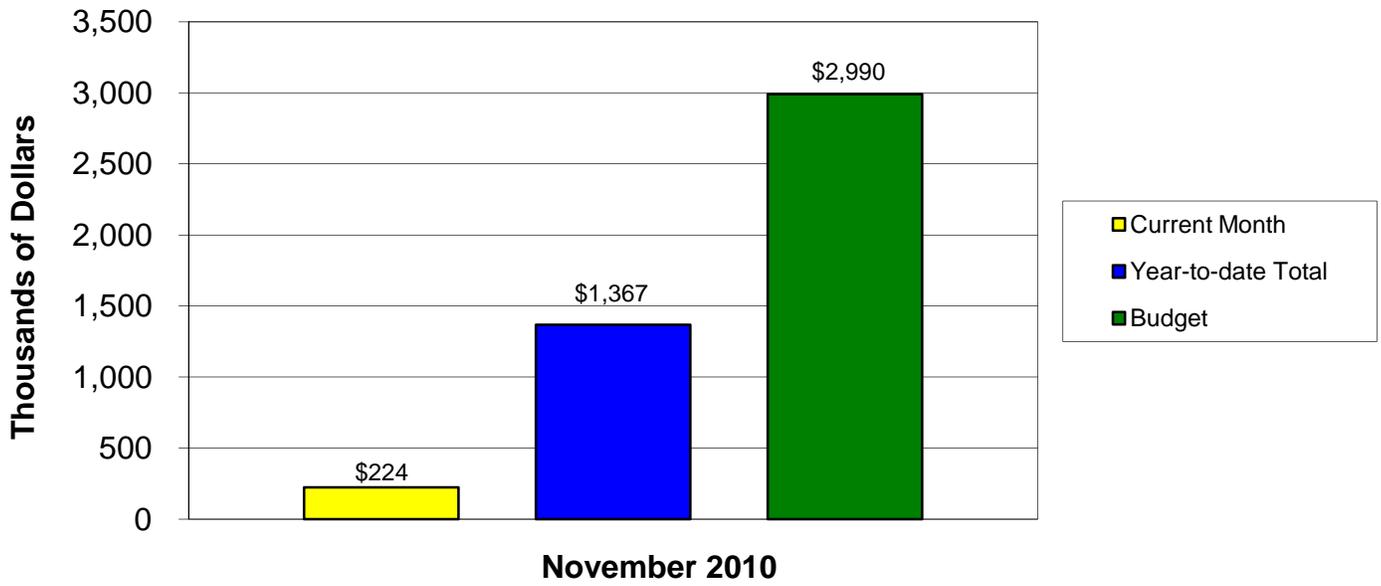
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended November 30, 2010**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 2,805,000	\$ 1,188,756	\$ 224,139	42.38%
Investment Earnings	7,000	570	98	8.14
Unappropriated Surplus	178,000	178,000	-	100.00
Miscellaneous		-	-	0.00
<b>Total Revenues</b>	<b>\$ 2,990,000</b>	<b>\$ 1,367,326</b>	<b>\$ 224,237</b>	<b>45.73%</b>

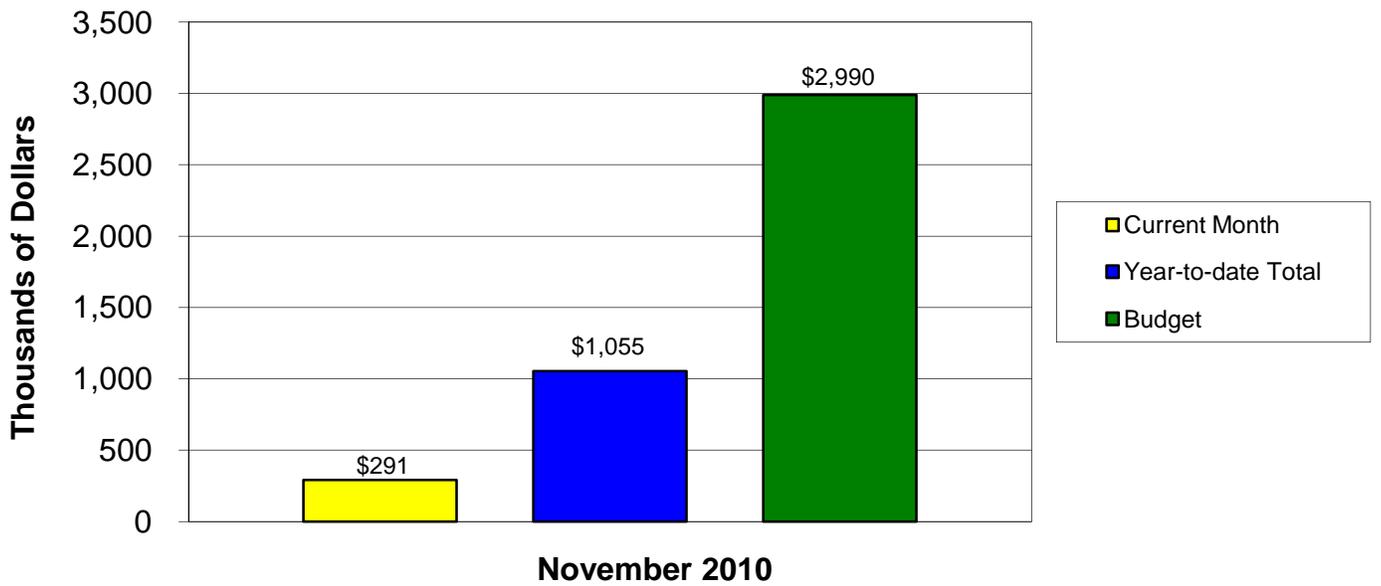
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Freedom Florence	\$ 570,000	\$ 237,500	\$ 47,500	41.67%
Florence Economic Develop.	46,000	45,372	-	98.63
Florence Museum	30,000	15,000	-	50.00
Florence Downtown Develop.	169,300	84,650	42,325	50.00
Downtown Parking/Plaza	-	32,355	530	0.00
Radio Drive/Veteran's Park Debt Service	270,700	135,512	135,212	50.06
REDLG Loan Repayment	33,000	13,475	2,675	40.83
Tennis/Performing Arts	564,000	137,009	-	24.29
Highway 52 Right-of Way	40,000	40,000	-	100.00
Economic Development Department	110,000	-	-	0.00
Florence Civic Center	1,157,000	313,895	62,778	27.13
<b>Total Expenditures</b>	<b>\$ 2,990,000</b>	<b>\$ 1,054,768</b>	<b>\$ 291,020</b>	<b>35.28%</b>

Target year-to-date percentage 41.67%

## Hospitality Fund Revenues



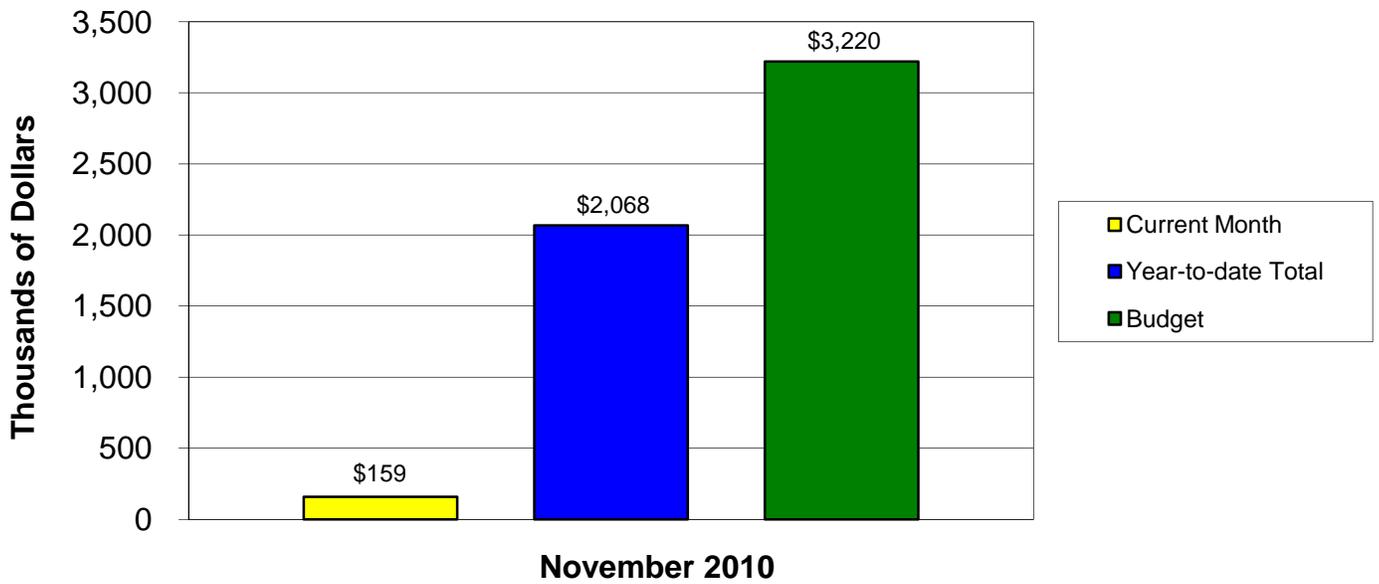
## Hospitality Fund Expenditures



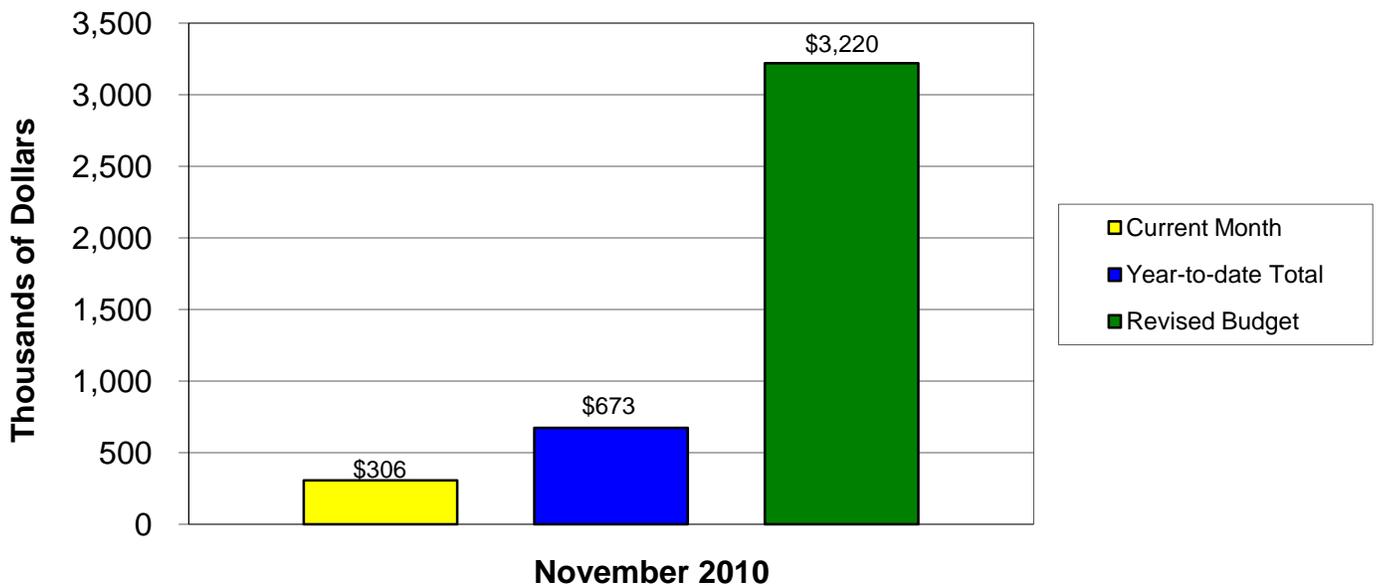
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2010**

	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
Investment Earnings	\$ 25,000	\$ 1,397	\$ 243	5.59%
From Unappropriated Surplus	1,275,000	1,275,000	-	100.00
EPA Grant (Hwy 301 Bypass)	-	-	-	0.00
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	1,900,000	791,667	158,333	41.67
Miscellaneous Revenue	-	-	-	0.00
<b>Total Revenues</b>	<b>\$ 3,220,000</b>	<b>\$ 2,068,064</b>	<b>\$ 158,576</b>	<b>64.23%</b>
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenses:</b>				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Friendfield Rd Water Line Ext.	45,000	-	-	0.00
Utility Line Engineering/Legal	50,000	3,608	3,608	7.22
N. Ebenezer Water Line Reloc.	20,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	415,000	-	-	0.00
RFR-SRF Water Plant Int	35,000	71,414	-	204.04
Jefferies Creek Sewer Crossing Repairs	-	2,457	-	0.00
Elevated Water Tank Inspection/Maint.	500,000	-	-	0.00
Oakdale Area Water Pressure Improvement	210,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Middle Swamp Force Main Upgrade	800,000	480,961	280,100	60.12
Ebenezer Rd School Property Utilities	340,000	-	-	0.00
Tennis Center Pump Station	192,000	114,286	21,862	59.52
HWY 327/I-95 Utilities Relocation	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	150,000	-	-	0.00
WWTP Contingency	250,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 3,220,000</b>	<b>\$ 672,726</b>	<b>\$ 305,570</b>	<b>20.89%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

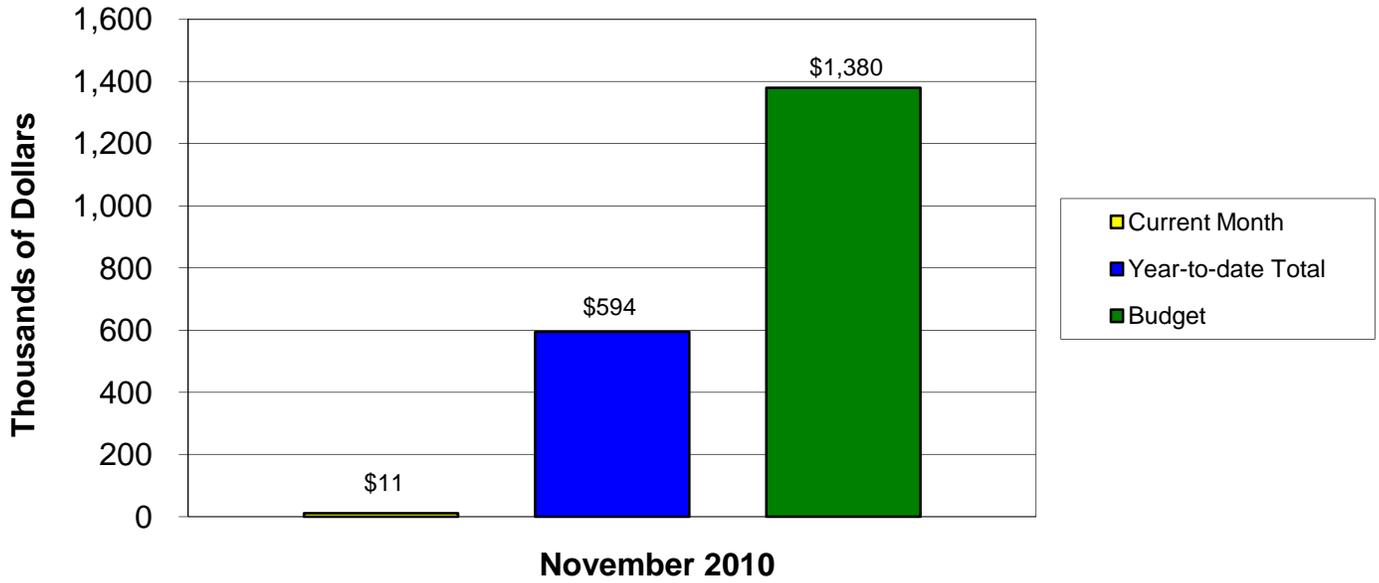


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2010**

	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
Investment Earnings	\$ 25,000	\$ 768	\$ 147	3.07
Cloisters/Wentworth	50,000	-	-	0.00
Transfer from Stormwater Operating Fund	132,000	55,000	11,000	41.67
From Unappropriated Surplus	934,200	538,220	-	57.61
From Bond Proceeds	238,800	-	-	0.00
<b>Total Revenues</b>	<b>\$ 1,380,000</b>	<b>\$ 593,988</b>	<b>\$ 11,147</b>	<b>43.04%</b>

	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenses:</b>				
Reserved For Other Projects	\$ 374,480	\$ -	\$ -	0.00%
Jeffries Creek Restoration Project	7,000	7,000	-	100.00
Stormwater Engineering	25,000	-	-	0.00
Brigadoone Drainage	5,000	-	-	0.00
Division Pipe Projects	20,000	-	-	0.00
NPDES Phase II Compliance	50,000	6,507	-	13.01
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Cir/Beverly Dr. Outfall Improvement	80,000	85,636	-	107.04
Marion Street Outfall	-	12,036	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Conyers to S. Irby Drain	115,000	-	-	0.00
Deerfield Subdivision Outfall Improv.	3,000	-	-	0.00
Boyd Street Ditch Piping Project	10,000	-	-	0.00
Yellowstone Drive Ditch Piping Project	10,000	-	-	0.00
Street Paving for SW Projects	105,520	-	-	0.00
End-of-Pipe Water Quality Enhancement	10,000	-	-	0.00
Dargan St Area Storm Drain Improv.	25,000	-	-	0.00
Carver/Dunbar Area Drainage Improv.	10,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	60,000	-	-	0.00
Double-Barrell Pipe Repair	50,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	125,000	-	-	0.00
Williams Blvd Outfall Improvement	150,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 1,380,000</b>	<b>\$ 111,179</b>	<b>\$ -</b>	<b>8.06%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

