

CITY OF FLORENCE, SC

Monthly Financial Report May 2011

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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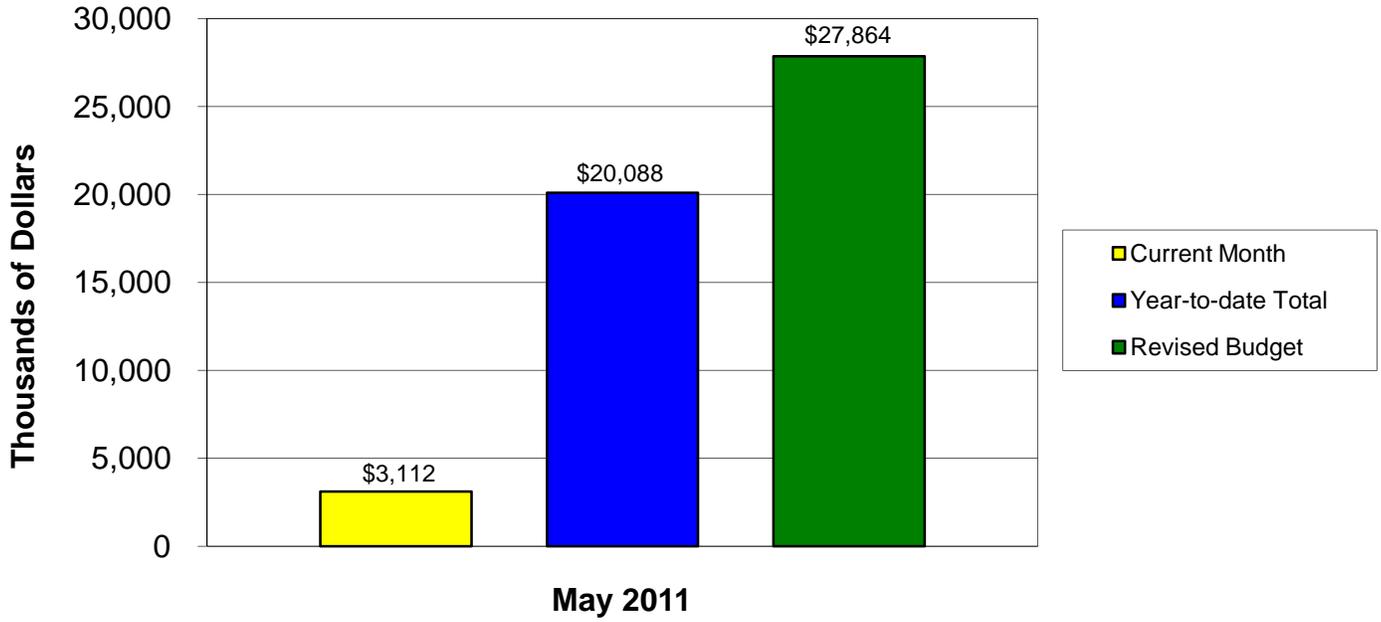
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended May 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,182,300	\$ 8,676,086	\$ 962,064	94.49%
Licenses and Fees	10,660,000	4,313,075	1,289,149	40.46
Intergovernmental	1,702,700	1,340,021	401,705	78.70
Charges for Services	1,880,000	1,685,320	162,289	89.64
Fines and Forfeitures	762,000	654,823	49,127	85.93
Investment Earnings	20,000	14,698	1,042	73.49
Miscellaneous	812,000	788,185	10,342	97.07
Interfund Transfer	2,845,000	2,615,527	236,672	91.93
Total Revenues	\$ 27,864,000	\$ 20,087,734	\$ 3,112,389	72.09%

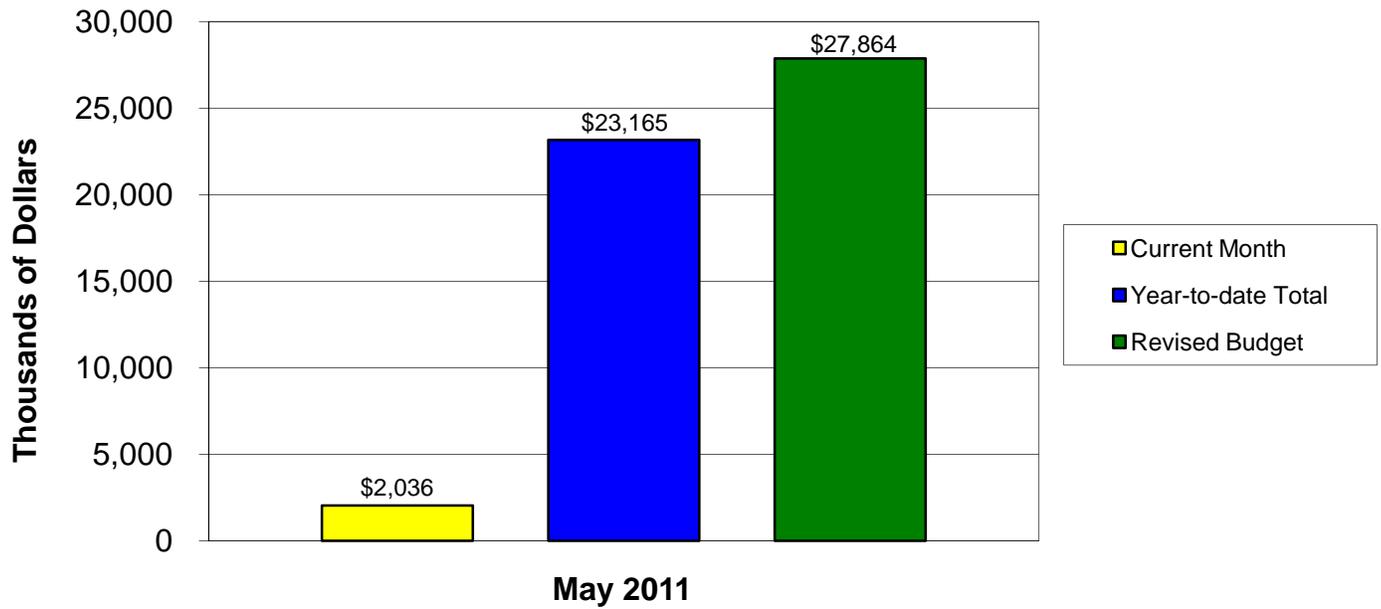
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 254,680	\$ 233,707	\$ 18,792	91.77%
Legal Services	159,300	163,647	28,568	102.73
Justice & Law	460,410	410,851	32,788	89.24
City Manager	472,400	424,860	35,301	89.94
Finance	811,910	728,408	53,209	89.72
Personnel Office	491,430	409,041	32,987	83.23
Community Services	452,180	399,212	33,710	88.29
Police	8,888,490	7,974,673	662,567	89.72
Fire	4,831,400	4,187,612	381,179	86.67
Streets & Beautification	1,417,370	1,206,827	112,270	85.15
Sanitation	2,831,250	2,192,421	261,022	77.44
Equipment Maintenance	398,260	357,663	31,457	89.81
Parks & Leisure Services	1,616,900	1,327,994	112,780	82.13
Athletic Programs	1,025,920	768,849	84,985	74.94
Urban Planning & Development	711,500	515,790	33,417	72.49
Debt Service	427,500	91,019	-	21.29
Employee Fringe & Benefits	587,200	224,821	6,903	38.29
General Insurance/Claims	360,000	352,473	16,886	97.91
Community Programs & Projects	145,000	130,833	4,167	90.23
Non-Departmental	1,520,900	1,064,671	93,485	70.00
Total Expenditures	\$ 27,864,000	\$ 23,165,372	\$ 2,036,474	83.14%

Target year-to-date percentage 91.67%

General Fund Revenues



General Fund Expenditures



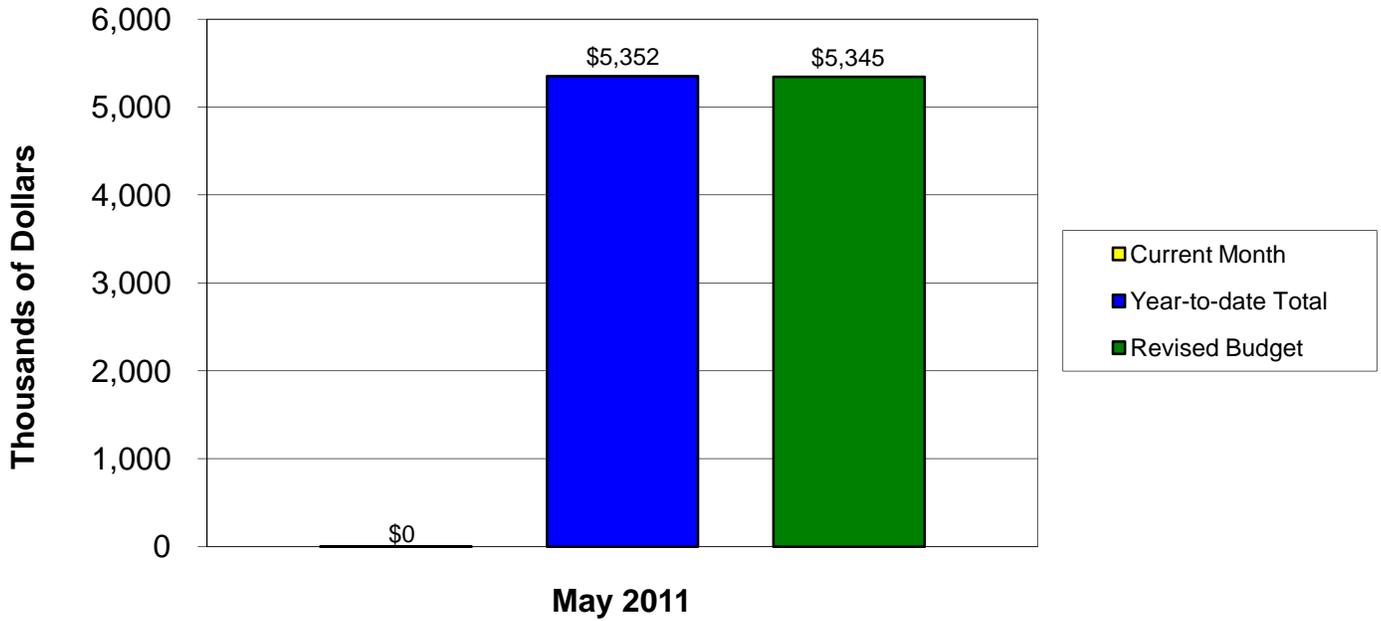
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended May 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
General Obligation Bonds	\$ 5,345,000	\$ 5,345,000	\$ -	100.00%
Interest Earned	-	7,066	258	0.00
Total Revenues	\$ 5,345,000	\$ 5,352,066	\$ 258	100.13%

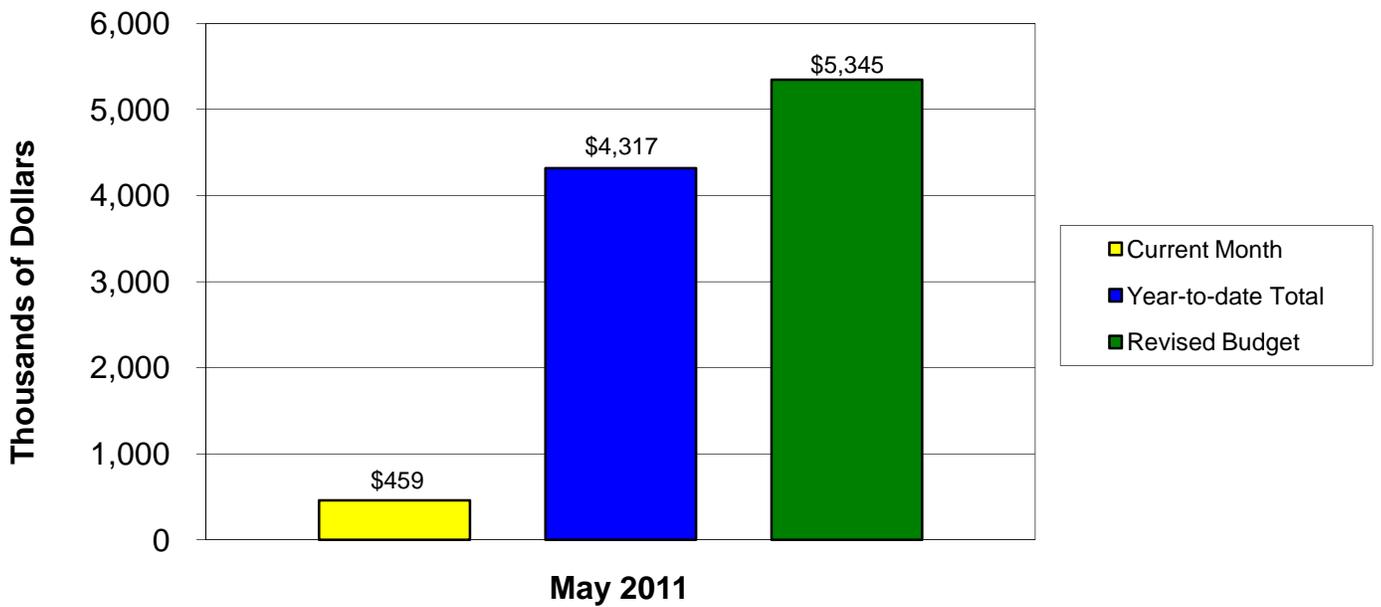
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 1,425,000	\$ 1,272,175	\$ 93,503	89.28%
New Fire Apparatus for Fire Station #5	475,000	474,187	-	99.83
Replacement Fire Apparatus	475,000	474,187	-	99.83
Replacemnt Ladder Truck	740,000	739,526	-	99.94
Fire Service Truck	110,000	99,000	-	90.00
ISO Related Fire Equipment/Facilities	190,000	98,009	47	51.58
Two Replacment Sanitation Trucks	450,000	413,756	202,637	91.95
Levy Park Improvements	290,000	106,536	19,649	36.74
Downtown Parking/Underground Utilities	1,150,000	602,766	143,147	52.41
General Expenditures	40,000	37,000	-	92.50
Total Expenditures	\$ 5,345,000	\$ 4,317,142	\$ 458,983	80.77%

Target year-to-date percentage 91.67%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



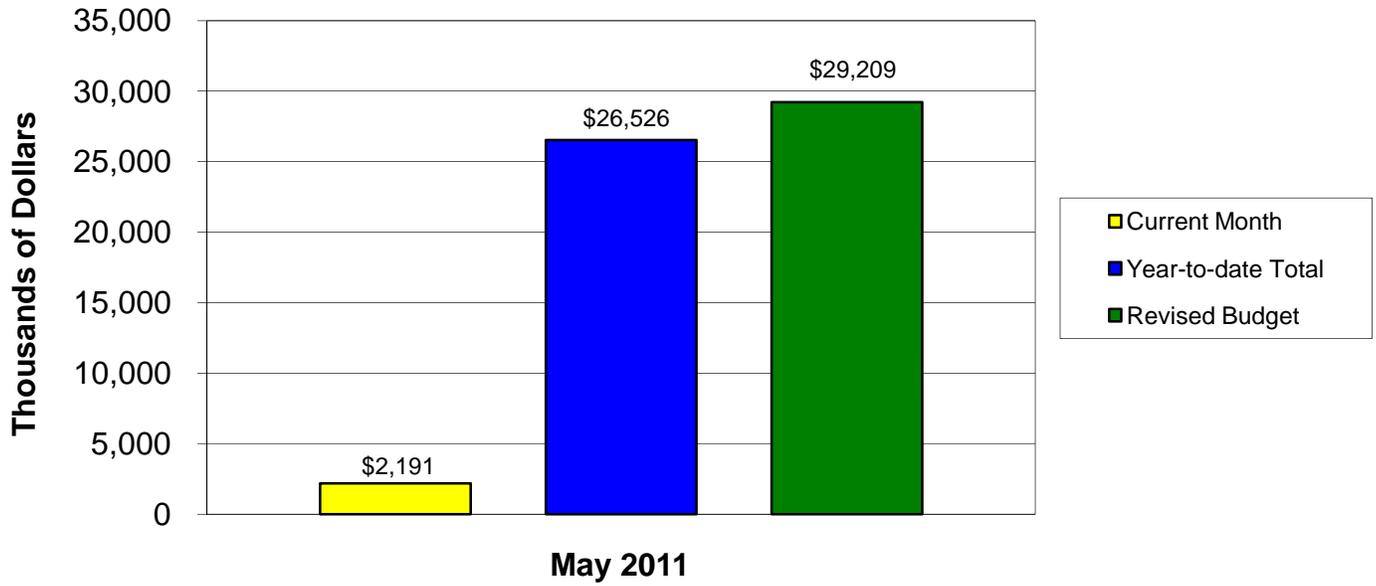
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended May 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,400,000	\$ 12,780,753	\$ 1,107,925	88.76%
Sewer Charges	14,000,000	12,827,689	1,138,640	91.63
Sewer Surcharges	140,000	93,880	4,021	67.06
Cuton/Reconnection Fees	164,000	150,848	9,407	91.98
Water Tap Fees	205,000	256,952	35,210	125.34
Customer Service Charges	216,000	202,755	20,795	93.87
Sewer Tap Fees	50,000	66,242	3,031	132.48
Investment Earnings	25,000	18,878	1,408	75.51
Interdepartmental Transfer	(2,000,000)	(1,833,333)	(166,667)	91.67
Miscellaneous	2,009,400	1,961,124	37,660	97.60
Total Revenues	\$ 29,209,400	\$ 26,525,787	\$ 2,191,429	90.81%

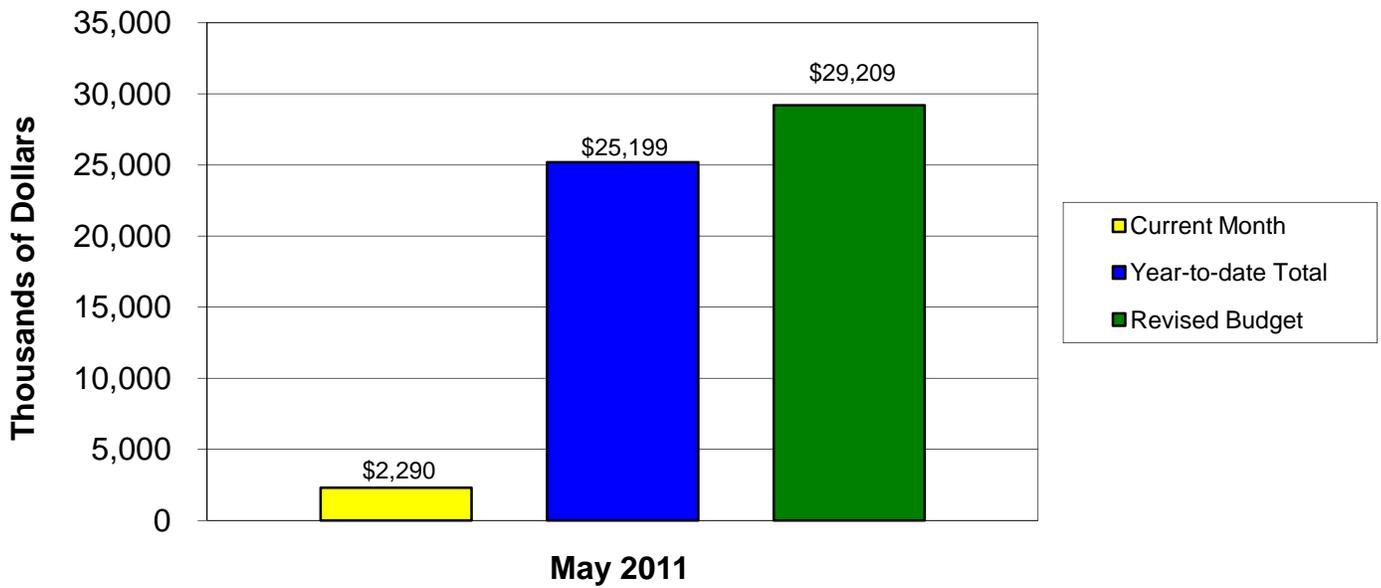
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Engineering	\$ 1,030,030	\$ 920,478	\$ 79,594	89.36%
Utility Finance	971,140	870,434	68,120	89.63
Waste Water Treatment	3,487,820	2,981,270	280,750	85.48
Surface Water Production	1,046,010	911,461	80,376	87.14
Ground Water Production	1,888,880	1,487,681	111,257	78.76
Distribution Operations	2,300,050	1,694,362	153,719	73.67
Collection Operations	782,200	677,549	61,501	86.62
Debt Service Fund	9,548,700	8,671,234	884,005	90.81
Employee Fringe & Benefits	190,600	53,540	4,830	28.09
General Insurance/Claims	175,000	203,370	6,993	116.21
Non-Departmental	7,788,970	6,728,084	559,096	86.38
Total Expenses	\$ 29,209,400	\$ 25,199,463	\$ 2,290,241	86.27%

Target year-to-date percentage 91.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



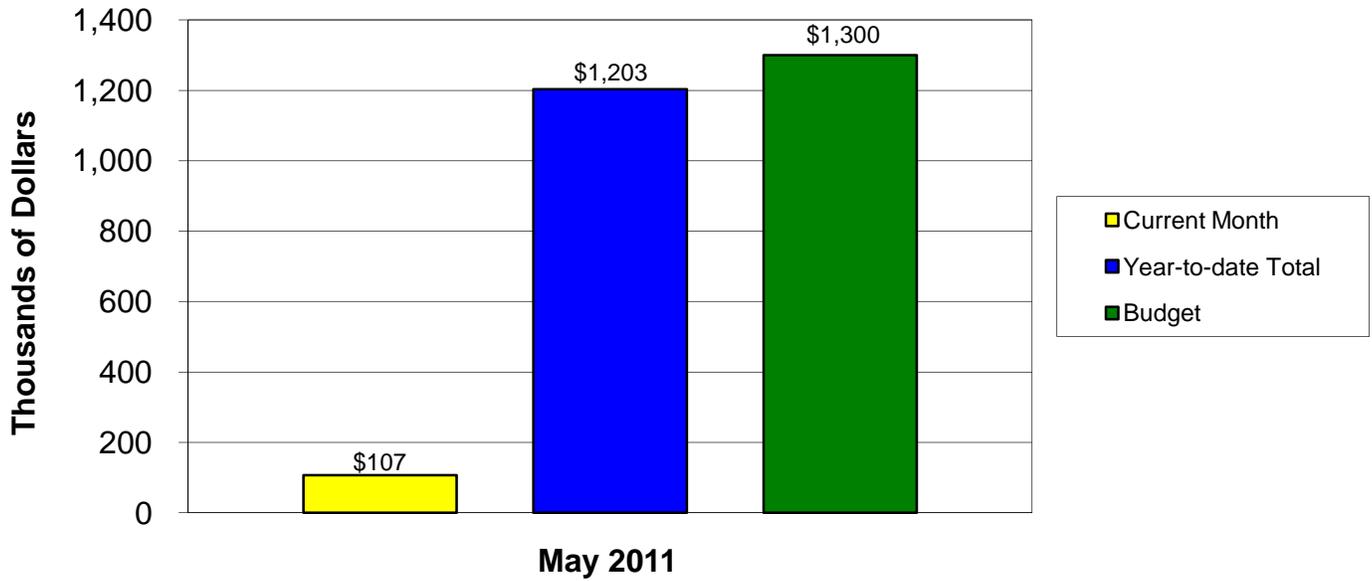
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended May 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,241,000	\$ 1,142,892	\$ 103,895	92.09%
Investment Earnings	500	37	-	7.46
Stormwater Review Fee	5,500	4,390	-	79.82
Miscellaneous	53,000	55,500	3,250	104.72
Total Revenues	\$ 1,300,000	\$ 1,202,819	\$ 107,145	92.52%

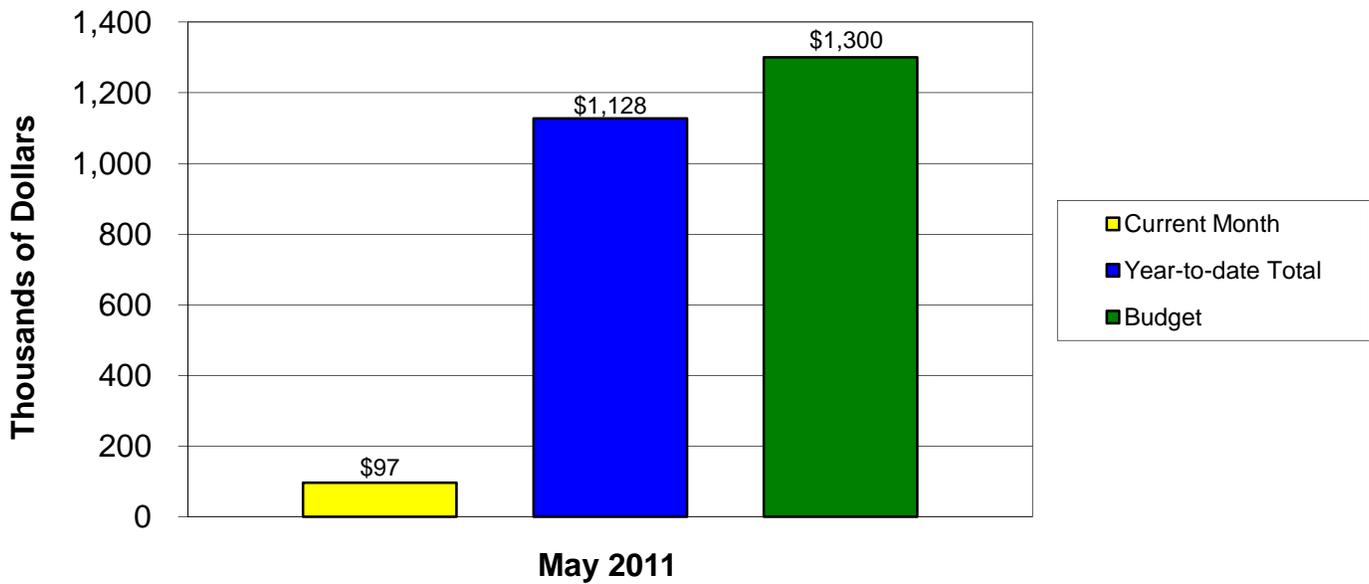
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Utility Operations	\$ 769,000	\$ 663,103	\$ 55,679	86.23%
Debt Service	365,800	335,214	30,174	91.64
Employee Fringe & Benefits	14,900	3,194	-	21.44
Property & Liability Insurance	6,500	5,233	-	80.51
Non-Departmental	143,800	121,000	11,000	84.14
Total Expenses	\$ 1,300,000	\$ 1,127,745	\$ 96,853	86.75%

Target year-to-date percentage 91.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



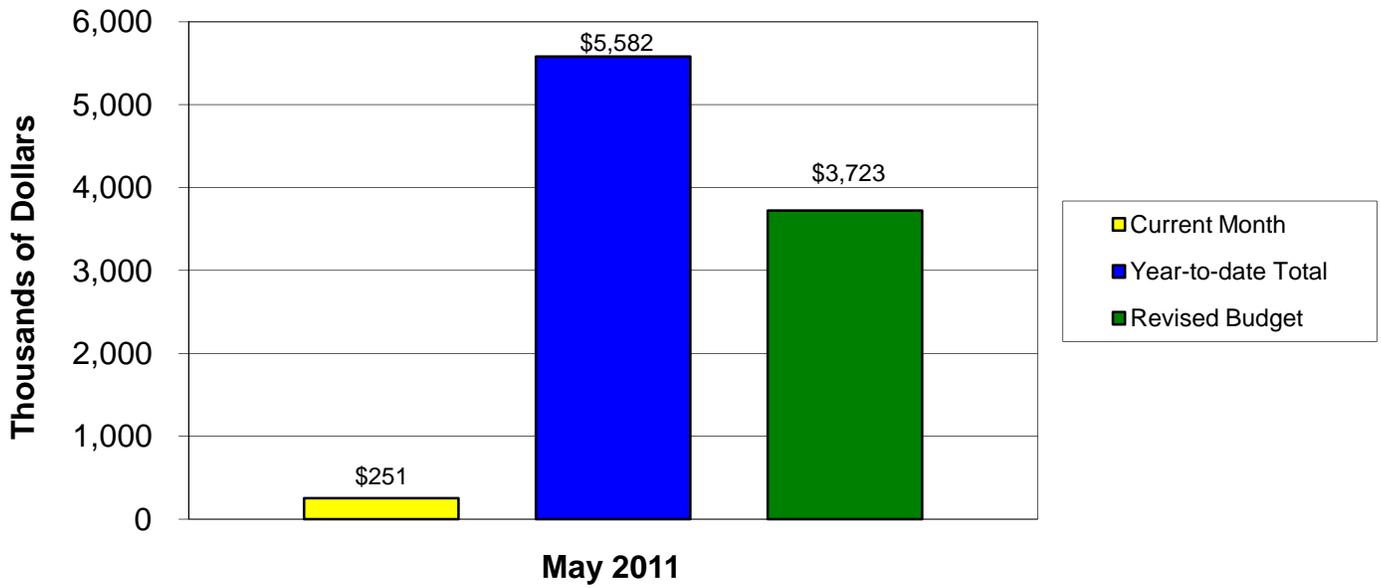
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended May 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,805,000	\$ 2,670,251	\$ 250,998	95.20%
Investment Earnings	7,000	1,051	70	15.02
Grant Revenue	-	2,000,000	-	0.00
Unappropriated Surplus	911,000	911,000	-	100.00
Total Revenues	\$ 3,723,000	\$ 5,582,302	\$ 251,067	149.94%

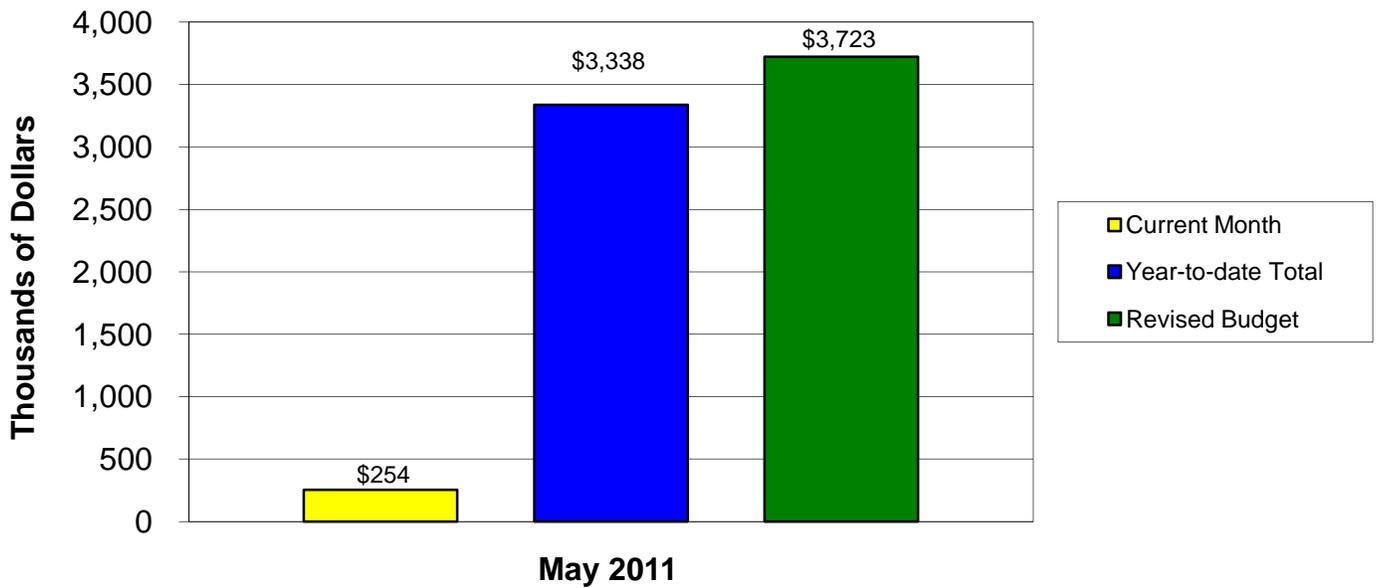
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Freedom Florence	\$ 570,000	\$ 522,500	\$ 47,500	91.67%
Florence Economic Develop.	46,000	45,372	-	98.63
Florence Museum	30,000	30,000	-	100.00
Florence Downtown Develop.	169,300	126,975	-	75.00
Downtown Parking/Plaza	223,000	114,046	5,460	51.14
Timrod Park Improvement	10,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	270,700	270,724	135,212	100.01
REDLG Loan Repayment	33,000	29,525	2,675	89.47
Tennis/Performing Arts Debt Service	564,000	564,517	500	100.09
Highway 52 Right-of Way	40,000	40,000	-	100.00
Economic Development Department	110,000	-	-	0.00
Clay Tennis Court Construction	500,000	500,000	-	100.00
Florence Civic Center	1,157,000	1,094,222	62,778	94.57
Total Expenditures	\$ 3,723,000	\$ 3,337,881	\$ 254,125	89.66%

Target year-to-date percentage 91.67%

Hospitality Fund Revenues



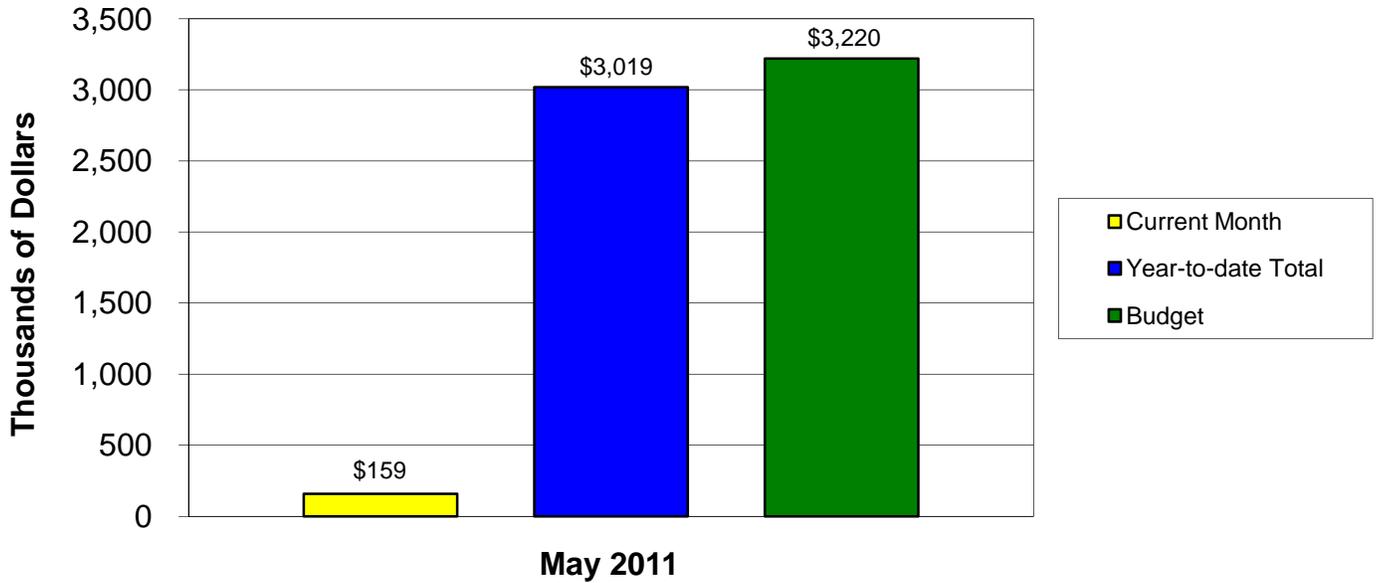
Hospitality Fund Expenditures



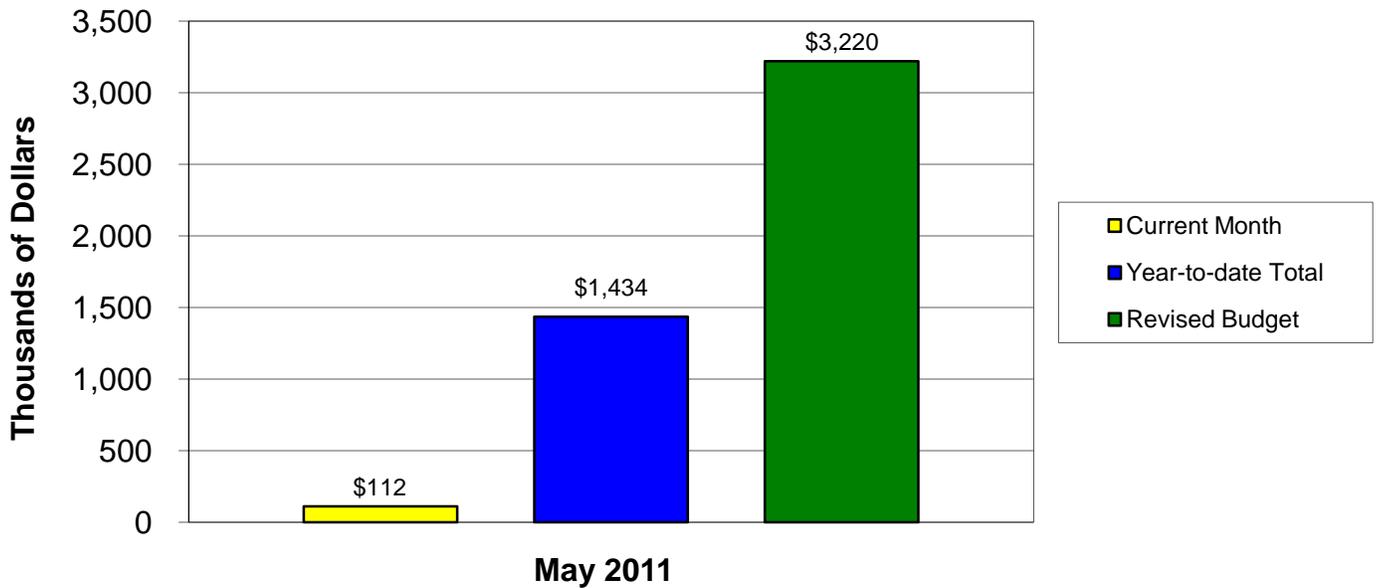
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended May 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 25,000	\$ 2,486	\$ 173	9.94%
From Unappropriated Surplus	1,275,000	1,275,000	-	100.00
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	1,900,000	1,741,667	158,333	91.67
Total Revenues	\$ 3,220,000	\$ 3,019,153	\$ 158,506	93.76%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Friendfield Rd Water Line Ext.	45,000	44,244	4,301	98.32
Old Marion Hwy Water Ext.	50,000	6,350	6,350	0.00
Utility Line Engineering/Legal	50,000	34,264	9,147	68.53
N. Ebenezer Water Line Reloc.	20,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	233,500	-	-	0.00
Surface Water Plant Intake Repair	166,500	146,467	-	87.97
Jefferies Creek Sewer Crossing Repairs	-	2,457	-	0.00
Elevated Water Tank Inspection/Maint.	500,000	283,390	69,965	56.68
Oakdale Area Water Pressure Improvement	210,000	2,793	2,793	1.33
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Middle Swamp Force Main Upgrade	800,000	618,912	1,600	77.36
Ebenezer Rd School Property Utilities	340,000	56,882	17,425	16.73
Tennis Center Pump Station	192,000	136,590	-	71.14
HWY 327/I-95 Utilities Relocation	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	150,000	-	-	0.00
WWTP Contingency	250,000	101,705	-	40.68
Total Expenses	\$ 3,220,000	\$ 1,434,054	\$ 111,581	44.54%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

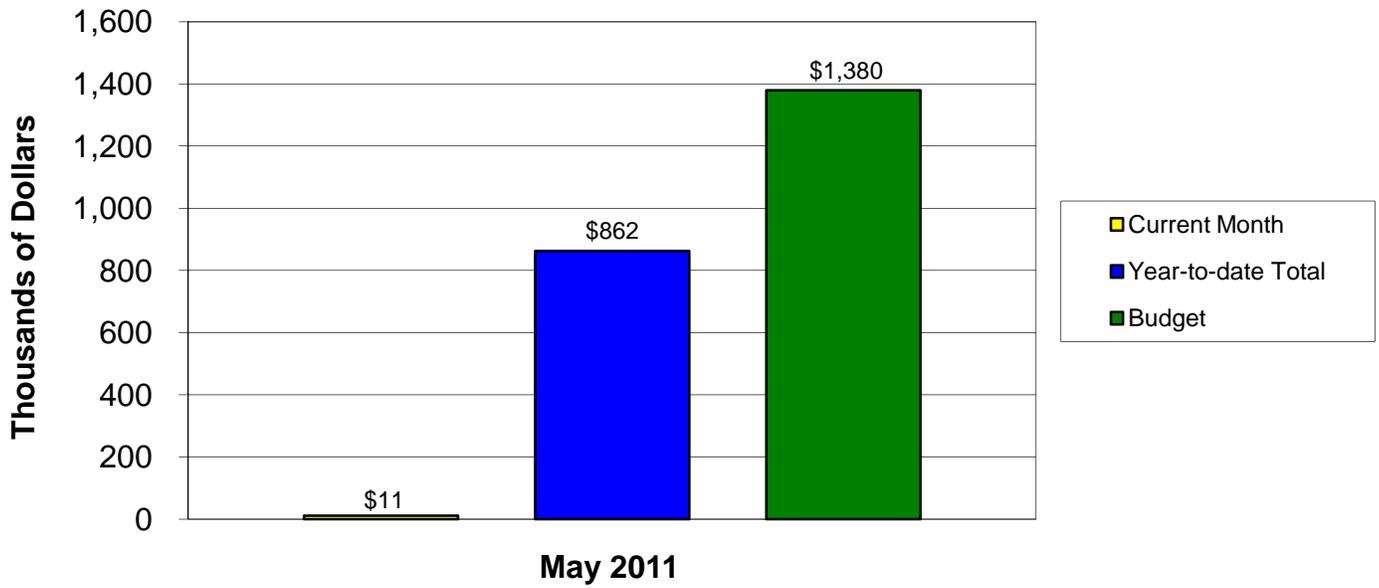


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended May 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 25,000	\$ 1,452	\$ 107	5.81
Cloisters/Wentworth	50,000	-	-	0.00
Transfer from Stormwater Operating Fund	132,000	121,000	11,000	91.67
From Unappropriated Surplus	934,200	538,220	-	57.61
From Bond Proceeds	238,800	201,704	-	84.47
Total Revenues	\$ 1,380,000	\$ 862,376	\$ 11,107	62.49%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Reserved For Other Projects	\$ 278,000	\$ -	\$ -	0.00%
Jeffries Creek Restoration Project	7,000	9,327	2,327	133.24
Stormwater Engineering	25,000	7,000	4,000	28.00
Brigadoone Drainage	5,000	-	-	0.00
Division Pipe Projects	20,000	-	-	0.00
NPDES Phase II Compliance	50,000	45,037	6,324	90.07
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Cir/Beverly Dr. Outfall Improvement	161,000	160,623	-	99.77
Marion Street Outfall	-	12,036	-	0.00
Huntington Plaza Drainage	-	33,545	4,500	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Conyers to S. Irby Drain	115,000	-	-	0.00
Deerfield Subdivision Outfall Improv.	3,000	-	-	0.00
Boyd Street Ditch Piping Project	10,000	-	-	0.00
Yellowstone Drive Ditch Piping Project	10,000	-	-	0.00
Street Paving for SW Projects	121,000	120,200	-	99.34
End-of-Pipe Water Quality Enhancement	10,000	-	-	0.00
Dargan St Area Storm Drain Improv.	25,000	-	-	0.00
Carver/Dunbar Area Drainage Improv.	10,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	60,000	-	-	0.00
Double-Barrell Pipe Repair	50,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	125,000	1,201	-	0.96
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Total Expenses	\$ 1,380,000	\$ 388,969	\$ 17,150	28.19%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

