

# CITY OF FLORENCE, SC

## Monthly Financial Report March 2011

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
**Table of Contents**  
**For the Month Ended March 31, 2011**

General Fund.....	2
General Fund Capital Projects.....	4
Water & Sewer Operations Fund.....	6
Stormwater Operations Fund.....	8
Hospitality Fund.....	10
Water & Sewer Construction Fund.....	12
Stormwater Construction Fund.....	14

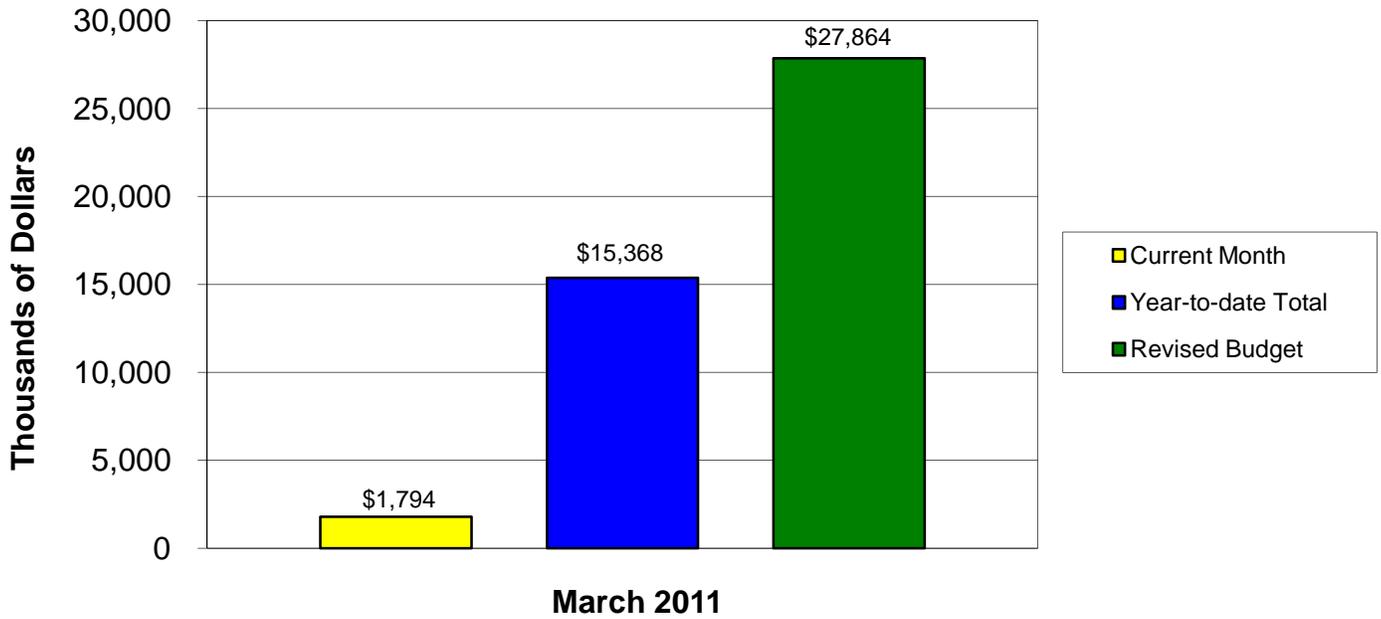
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended March 31, 2011**

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
Property Taxes	\$ 9,182,300	\$ 7,301,396	\$ 996,258	79.52%
Licenses and Fees	10,660,000	2,338,352	295,540	21.94
Intergovernmental	1,702,700	938,316	14,008	55.11
Charges for Services	1,880,000	1,372,922	161,735	73.03
Fines and Forfeitures	762,000	574,645	74,097	75.41
Investment Earnings	20,000	12,528	1,070	62.64
Miscellaneous	812,000	691,596	13,410	85.17
Interfund Transfer	2,845,000	2,138,417	237,460	75.16
<b>Total Revenues</b>	<b>\$ 27,864,000</b>	<b>\$ 15,368,172</b>	<b>\$ 1,793,579</b>	<b>55.15%</b>

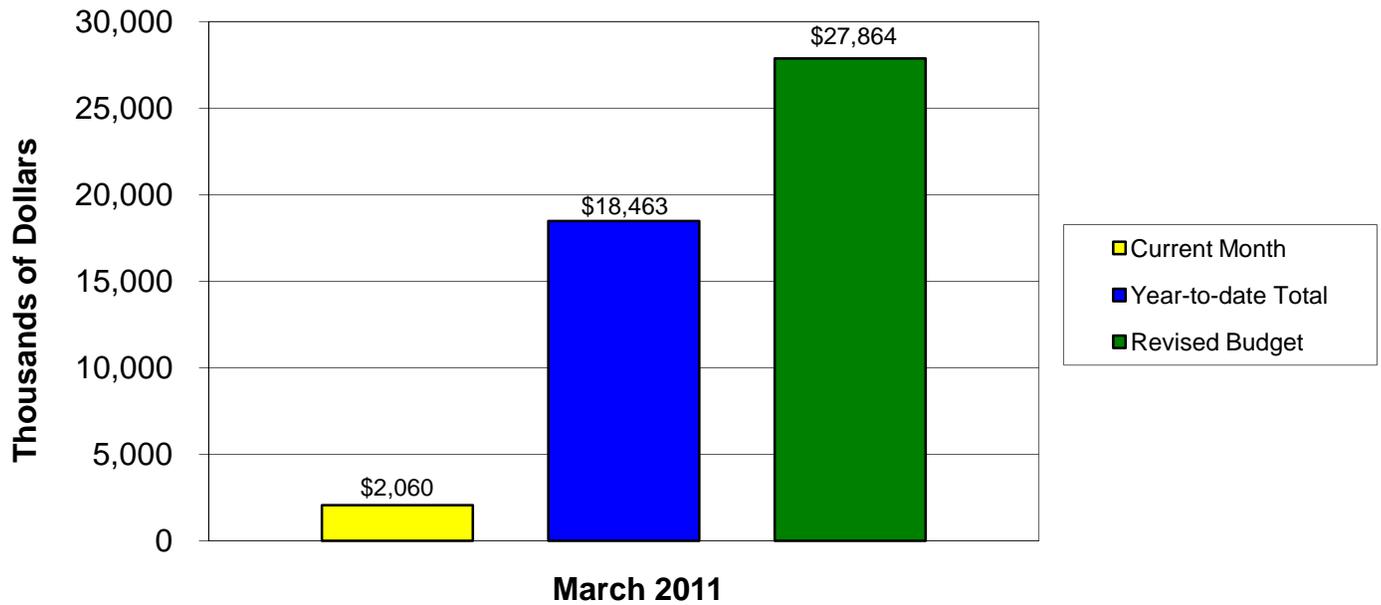
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenditures:</b>				
City Council	\$ 254,680	\$ 195,574	\$ 20,349	76.79%
Legal Services	159,300	116,205	13,916	72.95
Justice & Law	457,910	329,302	32,536	71.91
City Manager	472,400	340,009	34,893	71.97
Finance	811,910	555,800	46,982	68.46
Personnel Office	491,430	317,374	27,173	64.58
Community Services	452,180	318,110	31,499	70.35
Police	8,888,490	6,360,334	653,355	71.56
Fire	4,831,400	3,270,311	401,364	67.69
Streets & Beautification	1,417,370	948,935	107,367	66.95
Sanitation	2,831,250	1,772,536	284,940	62.61
Equipment Maintenance	398,260	280,647	29,034	70.47
Parks & Leisure Services	1,616,900	1,058,369	98,652	65.46
Athletic Programs	1,025,920	581,206	60,658	56.65
Urban Planning & Development	711,500	410,024	47,487	57.63
Debt Service	427,500	91,019	-	21.29
Employee Fringe & Benefits	587,200	187,231	13,590	31.89
General Insurance/Claims	360,000	328,492	8,838	91.25
Community Programs & Projects	145,000	115,000	6,667	79.31
Non-Departmental	1,523,400	886,056	140,609	58.16
<b>Total Expenditures</b>	<b>\$ 27,864,000</b>	<b>\$ 18,462,534</b>	<b>\$ 2,059,908</b>	<b>66.26%</b>

Target year-to-date percentage 75.00%

## General Fund Revenues



## General Fund Expenditures



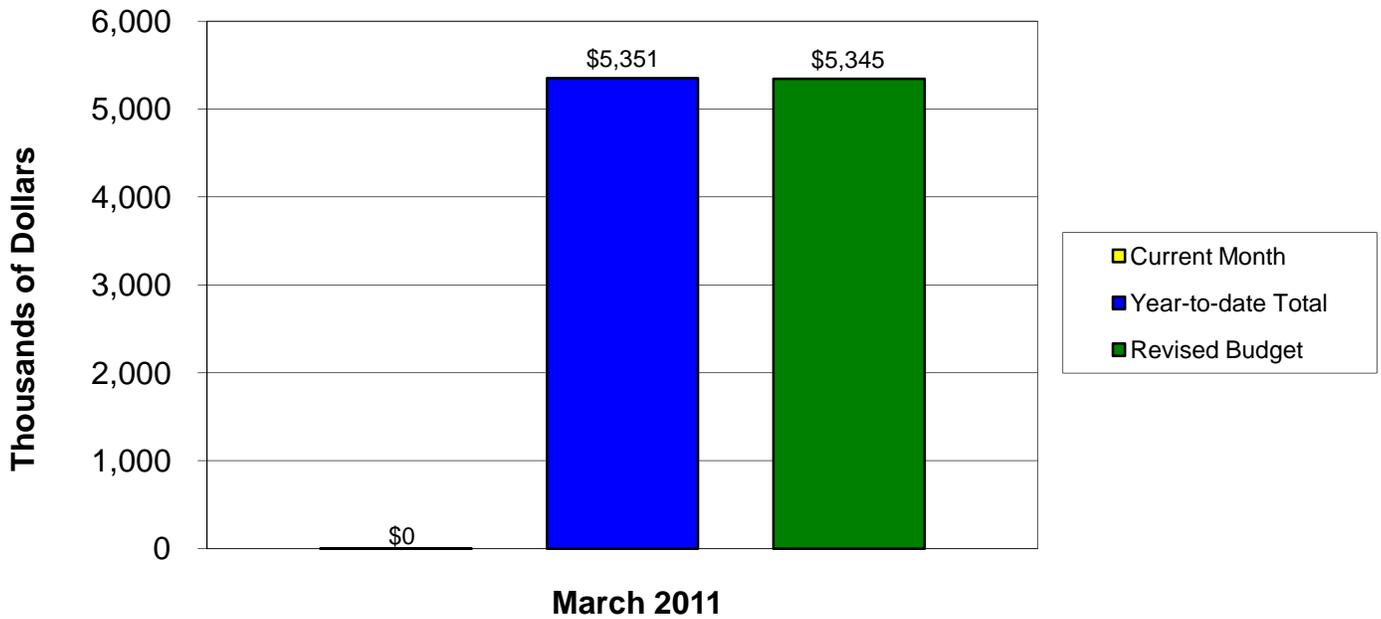
**City of Florence, SC**  
**General Fund Capital Projects Schedule of Revenues and Expenditures**  
**For the Month Ended March 31, 2011**

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
General Obligation Bonds	\$ 5,345,000	\$ 5,345,000	\$ -	100.00%
Interest Earned	-	6,448	256	0.00
<b>Total Revenues</b>	<b>\$ 5,345,000</b>	<b>\$ 5,351,448</b>	<b>\$ 256</b>	<b>100.12%</b>

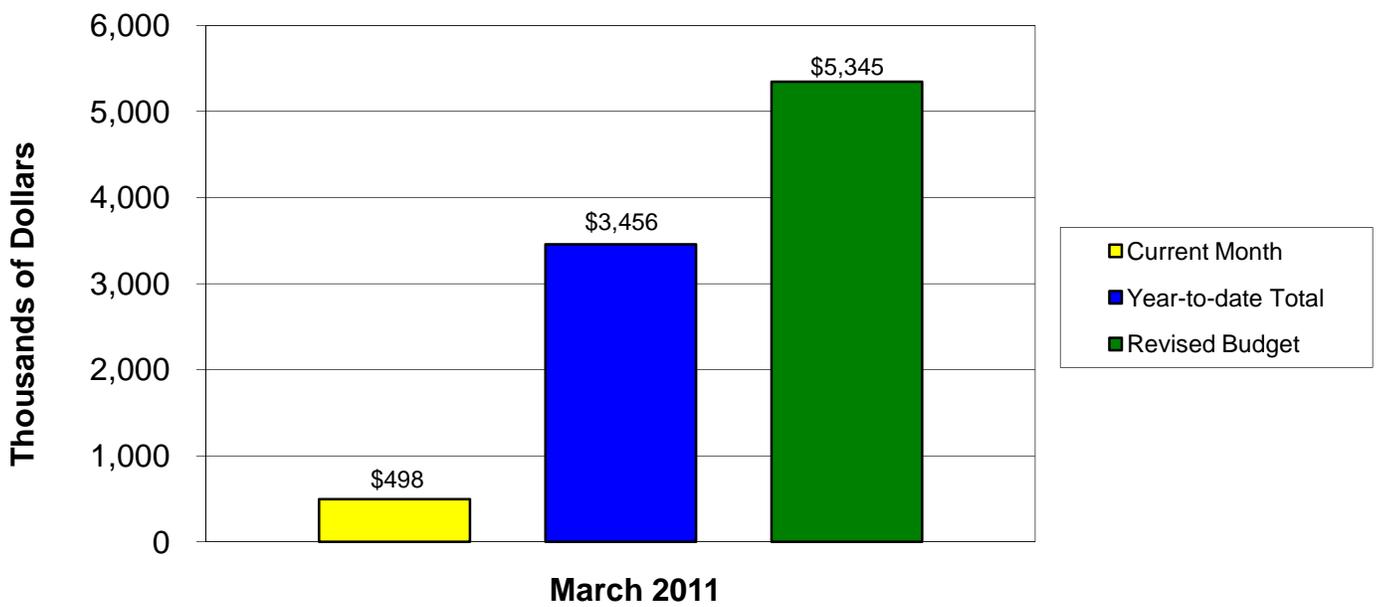
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenditures:</b>				
Fire Station #5/Education Center	\$ 1,425,000	\$ 976,485	\$ 174,277	68.53%
New Fire Apparatus for Fire Station #5	475,000	474,187	-	99.83
Replacement Fire Apparatus	475,000	474,187	-	99.83
Replacemnt Ladder Truck	740,000	739,526	-	99.94
Fire Service Truck	110,000	99,000	-	90.00
ISO Related Fire Equipment/Facilities	190,000	77,172	22,112	40.62
Two Replacment Sanitation Trucks	450,000	211,119	-	46.92
Levy Park Improvements	290,000	59,156	10,643	20.40
Downtown Parking/Underground Utilities	1,150,000	308,233	290,874	26.80
General Expenditures	40,000	37,000	-	92.50
<b>Total Expenditures</b>	<b>\$ 5,345,000</b>	<b>\$ 3,456,064</b>	<b>\$ 497,907</b>	<b>64.66%</b>

Target year-to-date percentage 75.00%

### General Fund Capital Projects Revenues



### General Fund Capital Projects Expenditures



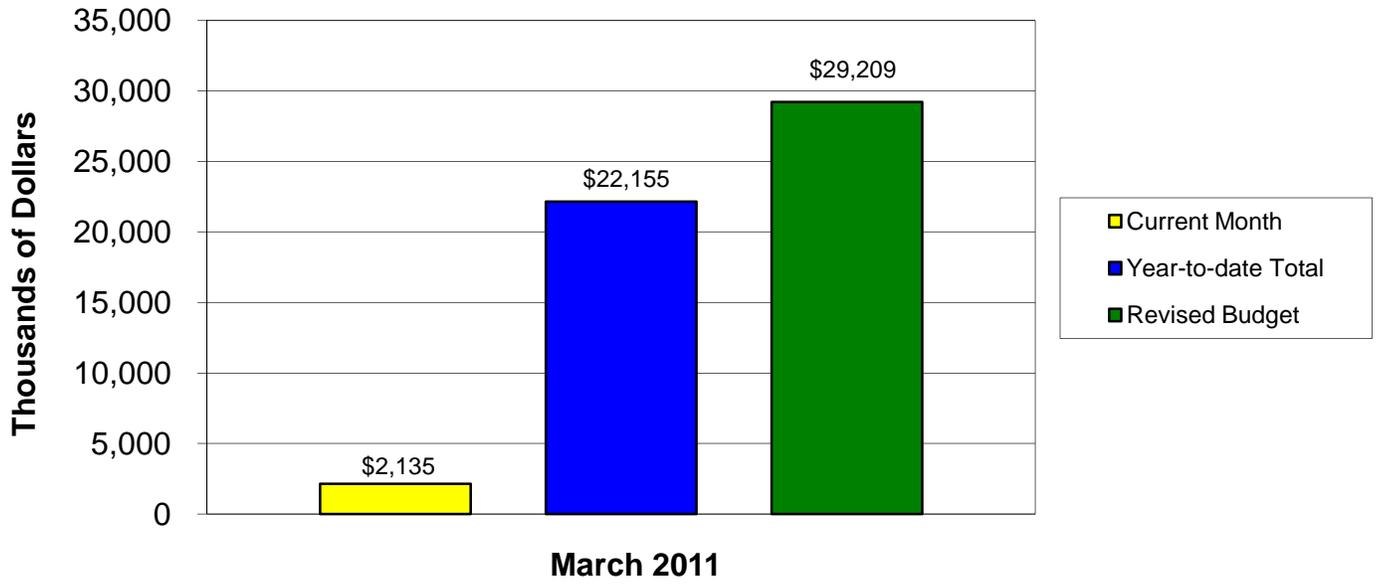
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2011**

	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 14,400,000	\$ 10,632,357	\$ 1,086,295	73.84%
Sewer Charges	14,000,000	10,579,625	1,096,818	75.57
Sewer Surcharges	140,000	85,765	3,148	61.26
Cuton/Reconnection Fees	164,000	123,197	12,810	75.12
Water Tap Fees	205,000	206,006	14,513	100.49
Customer Service Charges	216,000	164,068	19,766	75.96
Sewer Tap Fees	50,000	56,110	3,468	112.22
Investment Earnings	25,000	15,722	1,395	62.89
Interdepartmental Transfer	(2,000,000)	(1,500,000)	(166,667)	75.00
Miscellaneous	2,009,400	1,791,979	63,335	89.18
<b>Total Revenues</b>	<b>\$ 29,209,400</b>	<b>\$ 22,154,829</b>	<b>\$ 2,134,881</b>	<b>75.85%</b>

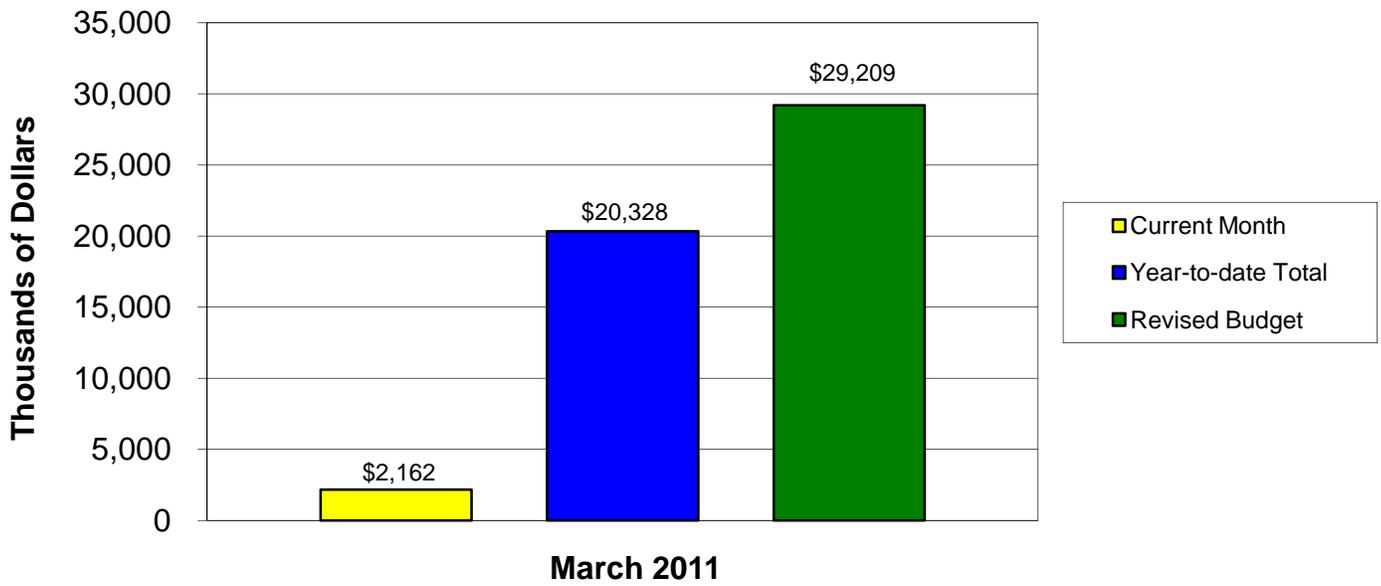
	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Engineering	\$ 1,030,030	\$ 735,028	\$ 66,880	71.36%
Utility Finance	971,140	716,181	64,079	73.75
Waste Water Treatment	3,487,820	2,320,681	242,090	66.54
Surface Water Production	1,039,010	695,817	79,253	66.97
Ground Water Production	1,895,880	1,233,154	122,210	65.04
Distribution Operations	2,300,050	1,350,009	177,752	58.69
Collection Operations	782,200	537,379	62,003	68.70
Debt Service Fund	9,548,700	6,914,777	770,185	72.42
Employee Fringe & Benefits	190,600	44,749	1,316	23.48
General Insurance/Claims	175,000	175,565	152	100.32
Non-Departmental	7,788,970	5,604,777	576,530	71.96
<b>Total Expenses</b>	<b>\$ 29,209,400</b>	<b>\$ 20,328,117</b>	<b>\$ 2,162,450</b>	<b>69.59%</b>

Target year-to-date percentage 75.00%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



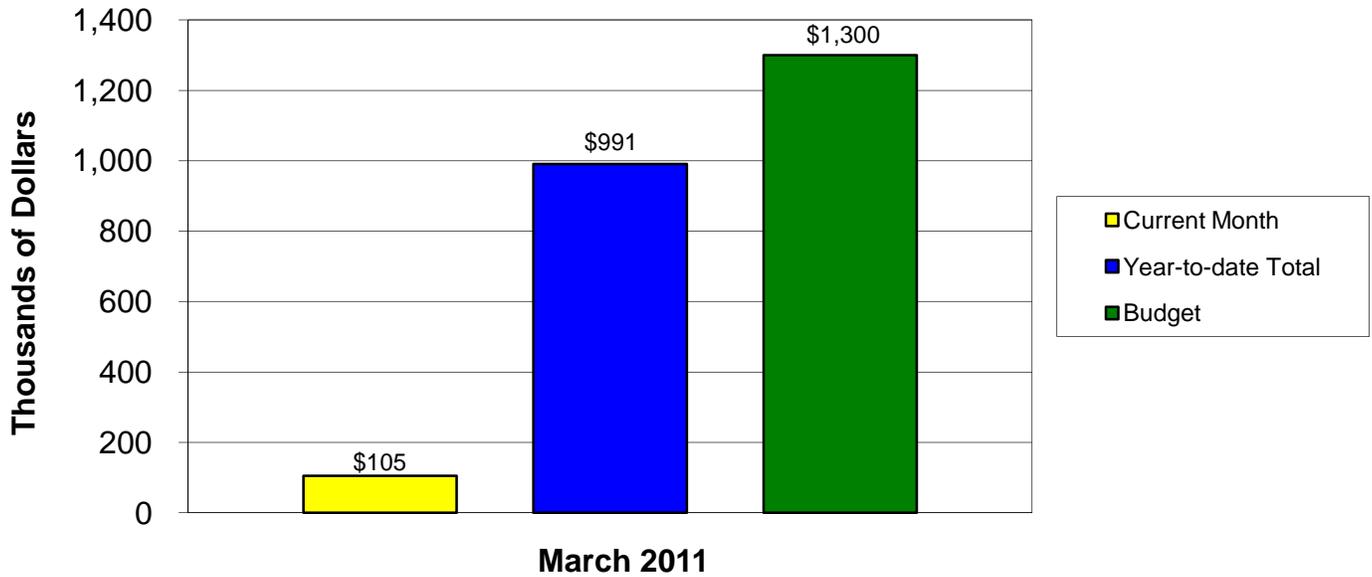
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2011**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,241,000	\$ 934,561	\$ 104,602	75.31%
Investment Earnings	500	(43)	-	-8.58
Stormwater Review Fee	5,500	4,390	560	79.82
Miscellaneous	53,000	52,250	-	98.58
<b>Total Revenues</b>	<b>\$ 1,300,000</b>	<b>\$ 991,158</b>	<b>\$ 105,162</b>	<b>76.24%</b>

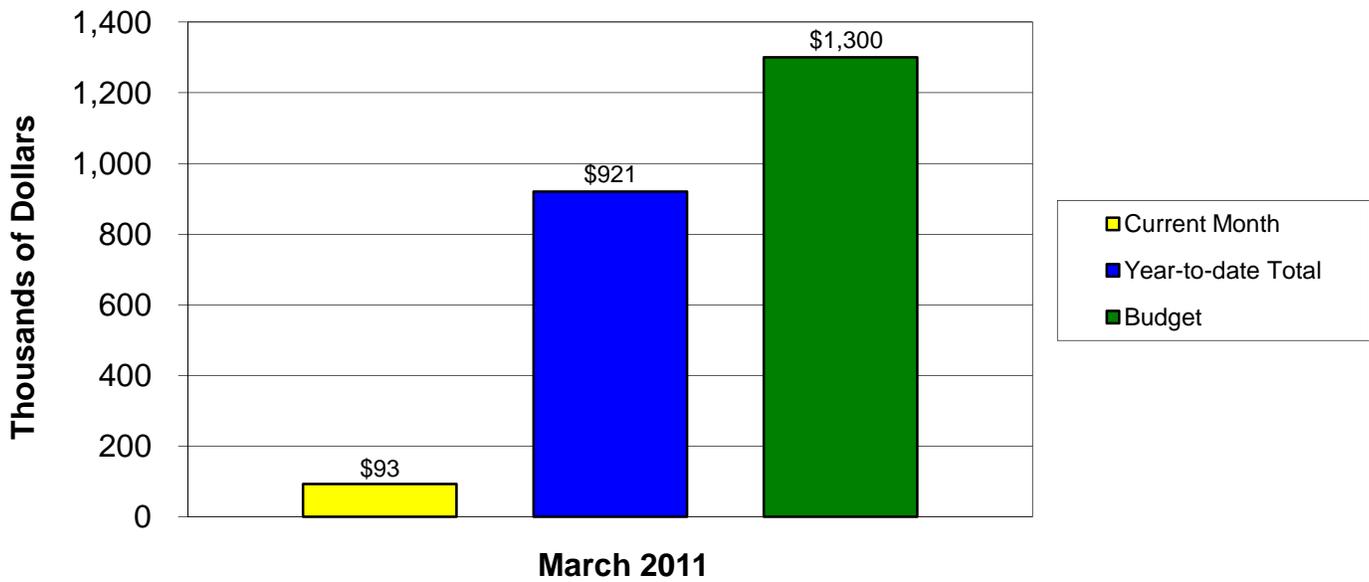
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Utility Operations	\$ 769,000	\$ 539,290	\$ 51,243	70.13%
Debt Service	365,800	274,866	30,174	75.14
Employee Fringe & Benefits	14,900	2,360	408	15.84
Property & Liability Insurance	6,500	5,233	-	80.51
Non-Departmental	143,800	99,054	11,054	68.88
<b>Total Expenses</b>	<b>\$ 1,300,000</b>	<b>\$ 920,803</b>	<b>\$ 92,880</b>	<b>70.83%</b>

Target year-to-date percentage 75.00%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



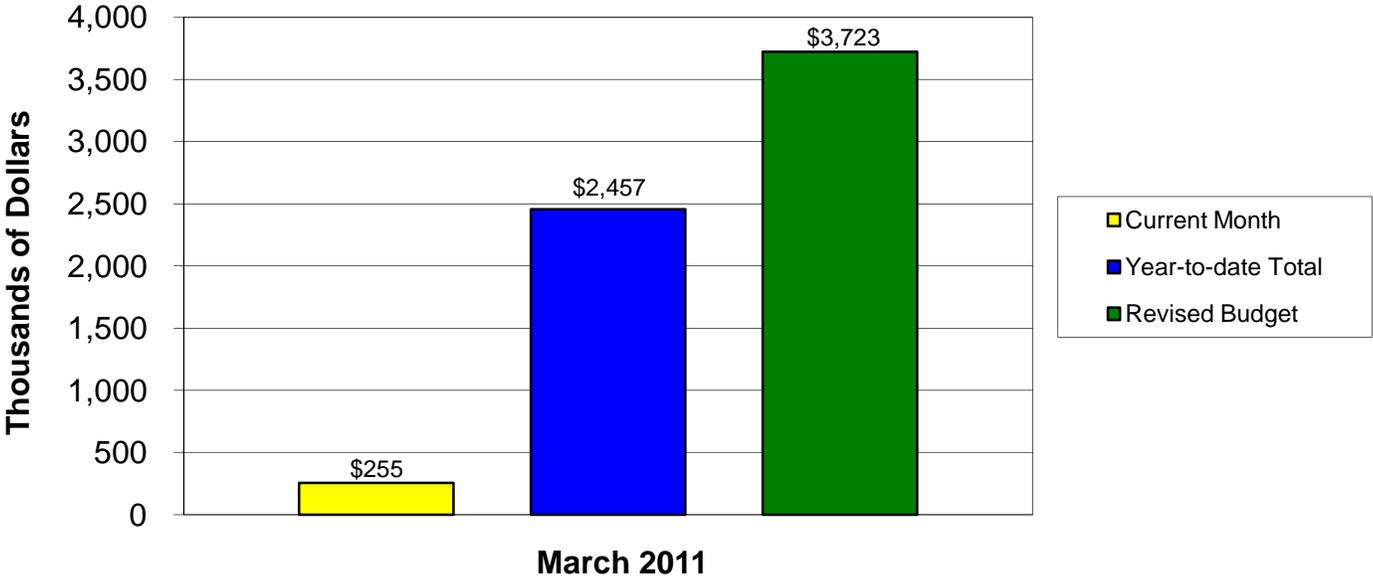
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended March 31, 2011**

	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 2,805,000	\$ 2,144,947	\$ 254,695	76.47%
Investment Earnings	7,000	649	69	9.26
Unappropriated Surplus	911,000	311,000	-	34.14
<b>Total Revenues</b>	<b>\$ 3,723,000</b>	<b>\$ 2,456,595</b>	<b>\$ 254,764</b>	<b>65.98%</b>

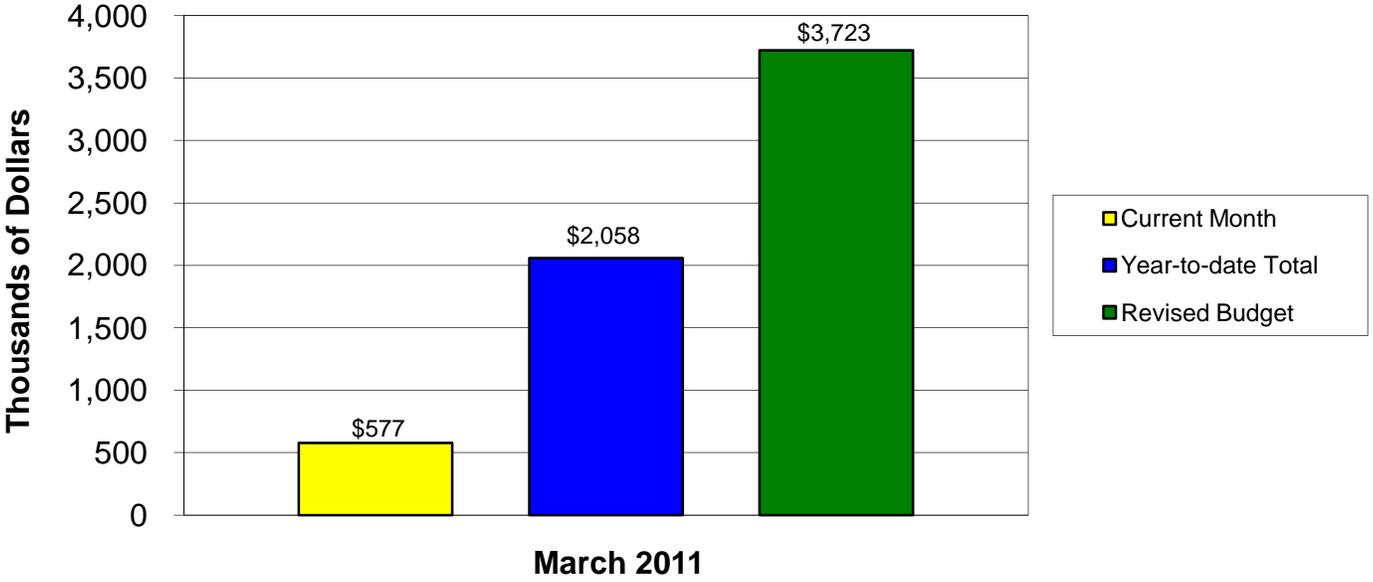
	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Freedom Florence	\$ 570,000	\$ 427,500	\$ 47,500	75.00%
Florence Economic Develop.	46,000	45,372	-	98.63
Florence Museum	30,000	22,500	-	75.00
Florence Downtown Develop.	169,300	126,975	-	75.00
Downtown Parking/Plaza	223,000	107,043	37,260	48.00
Timrod Park Impovement	10,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	270,700	135,512	-	50.06
REDLG Loan Repayment	33,000	24,175	2,675	73.26
Tennis/Performing Arts Debt Service	564,000	564,017	427,009	100.00
Highway 52 Right-of Way	40,000	40,000	-	100.00
Economic Development Department	110,000	-	-	0.00
Clay Tennis Court Construction	500,000	-	-	0.00
Florence Civic Center	1,157,000	565,007	62,778	48.83
<b>Total Expenditures</b>	<b>\$ 3,723,000</b>	<b>\$ 2,058,101</b>	<b>\$ 577,221</b>	<b>55.28%</b>

Target year-to-date percentage 75.00%

### Hospitality Fund Revenues



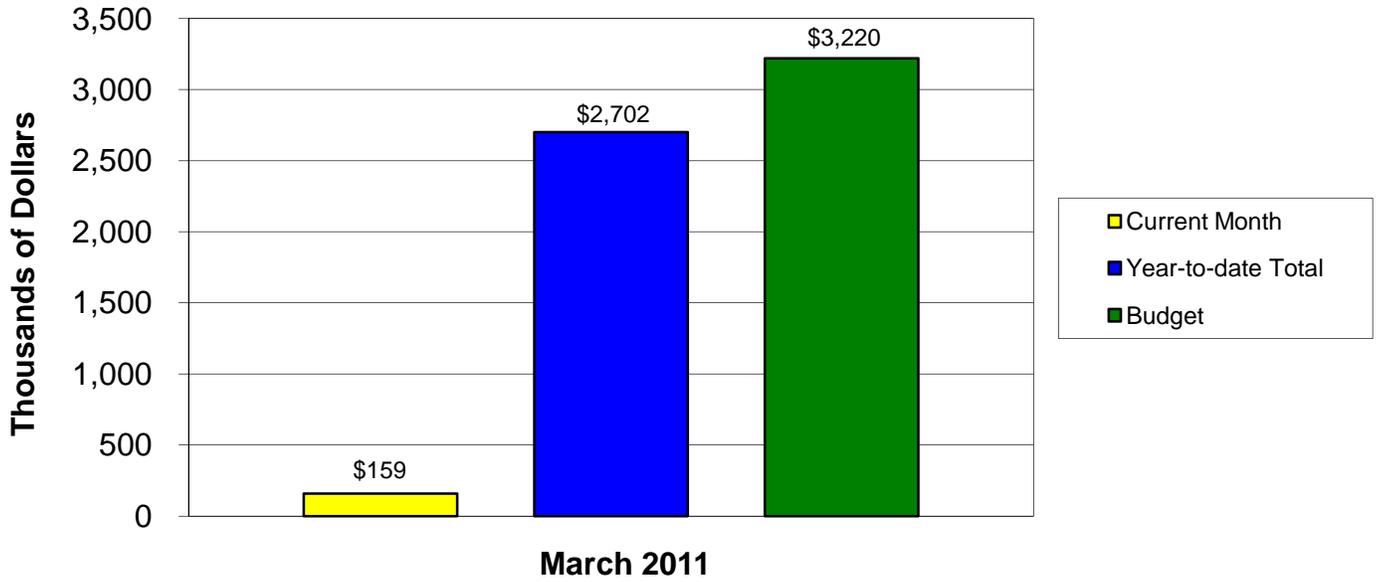
### Hospitality Fund Expenditures



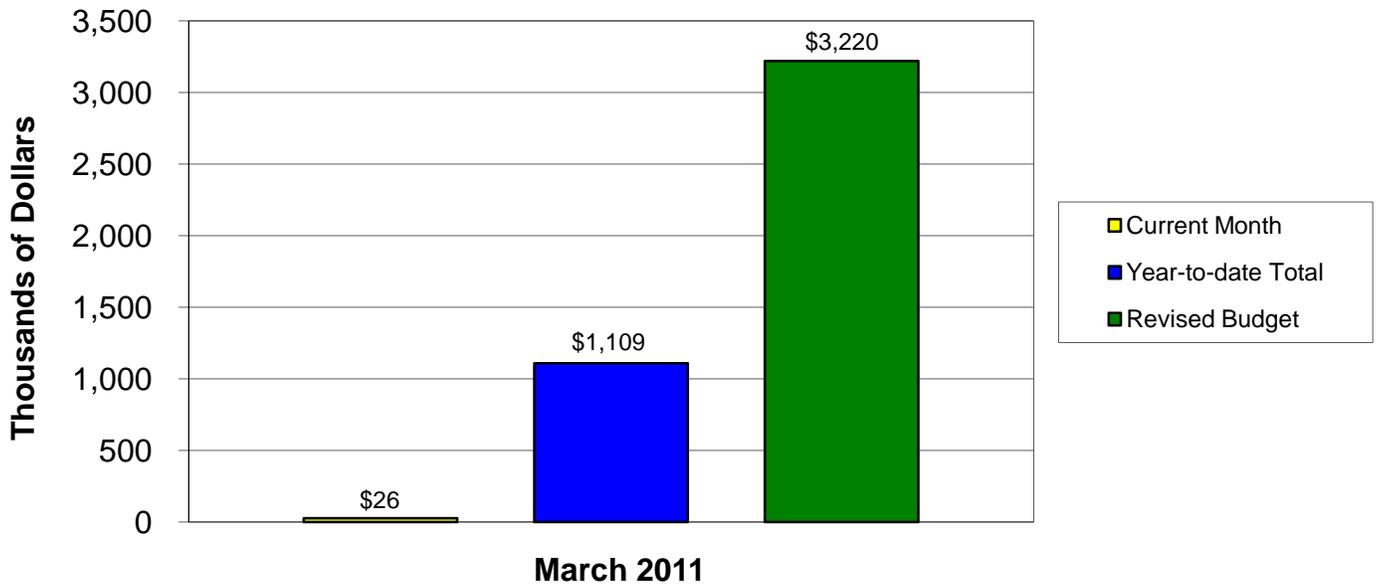
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2011**

	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
Investment Earnings	\$ 25,000	\$ 1,826	\$ 171	7.30%
From Unappropriated Surplus	1,275,000	1,275,000	-	100.00
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	1,900,000	1,425,000	158,333	75.00
<b>Total Revenues</b>	<b>\$ 3,220,000</b>	<b>\$ 2,701,826</b>	<b>\$ 158,504</b>	<b>83.91%</b>
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenses:</b>				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Friendfield Rd Water Line Ext.	45,000	18,201	18,201	40.45
Utility Line Engineering/Legal	50,000	25,117	-	50.23
N. Ebenezer Water Line Reloc.	20,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	283,500	-	-	0.00
Surface Water Plant Intake Repair	166,500	146,467	(26,451)	87.97
Jefferies Creek Sewer Crossing Repairs	-	2,457	-	0.00
Elevated Water Tank Inspection/Maint.	500,000	32,480	25,200	6.50
Oakdale Area Water Pressure Improvement	210,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Middle Swamp Force Main Upgrade	800,000	617,312	-	77.16
Ebenezer Rd School Property Utilities	340,000	39,457	-	11.61
Tennis Center Pump Station	192,000	125,566	8,560	65.40
HWY 327/I-95 Utilities Relocation	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	150,000	-	-	0.00
WWTP Contingency	250,000	101,705	-	40.68
<b>Total Expenses</b>	<b>\$ 3,220,000</b>	<b>\$ 1,108,762</b>	<b>\$ 25,510</b>	<b>34.43%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

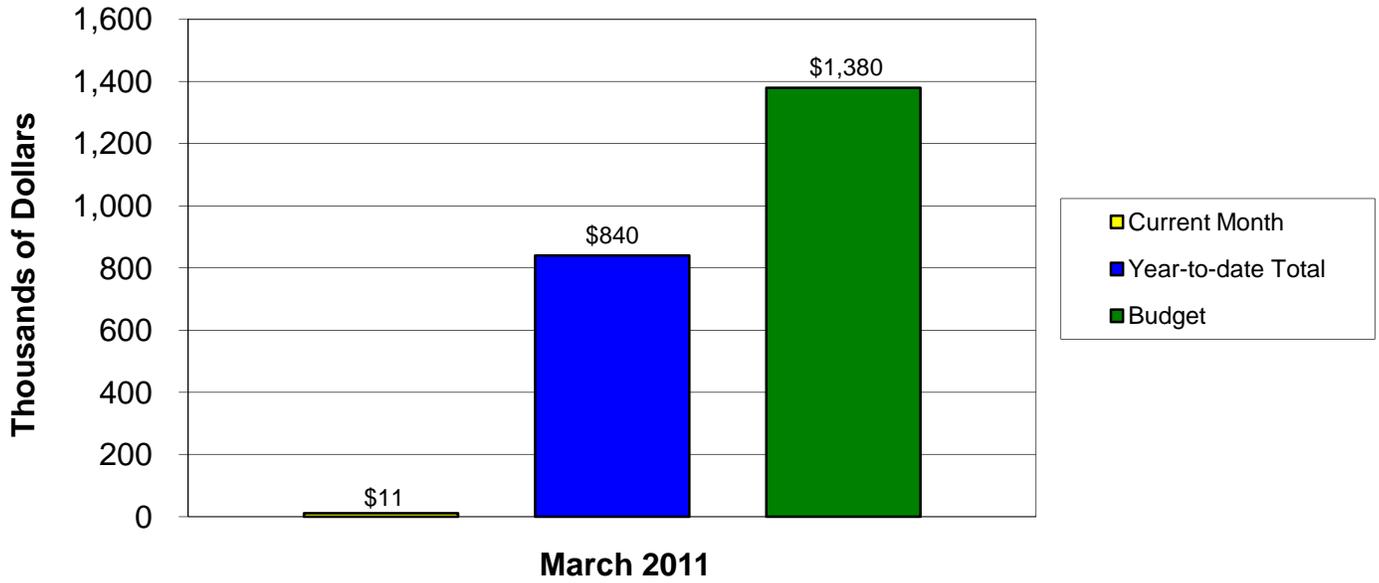


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2011**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Investment Earnings	\$ 25,000	\$ 1,230	\$ 106	4.92
Cloisters/Wentworth	50,000	-	-	0.00
Transfer from Stormwater Operating Fund	132,000	99,000	11,000	75.00
From Unappropriated Surplus	934,200	538,220	-	57.61
From Bond Proceeds	238,800	201,704	-	84.47
<b>Total Revenues</b>	<b>\$ 1,380,000</b>	<b>\$ 840,154</b>	<b>\$ 11,106</b>	<b>60.88%</b>

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Reserved For Other Projects	\$ 306,480	\$ -	\$ -	0.00%
Jeffries Creek Restoration Project	7,000	7,000	-	100.00
Stormwater Engineering	25,000	3,000	-	12.00
Brigadoone Drainage	5,000	-	-	0.00
Division Pipe Projects	20,000	-	-	0.00
NPDES Phase II Compliance	50,000	37,064	6,960	74.13
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Cir/Beverly Dr. Outfall Improvement	148,000	160,623	-	108.53
Marion Street Outfall	-	12,036	-	0.00
Huntington Plaza Drainage	-	29,045	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Conyers to S. Irby Drain	115,000	-	-	0.00
Deerfield Subdivision Outfall Improv.	3,000	-	-	0.00
Boyd Street Ditch Piping Project	10,000	-	-	0.00
Yellowstone Drive Ditch Piping Project	10,000	-	-	0.00
Street Paving for SW Projects	105,520	120,200	-	113.91
End-of-Pipe Water Quality Enhancement	10,000	-	-	0.00
Dargan St Area Storm Drain Improv.	25,000	-	-	0.00
Carver/Dunbar Area Drainage Improv.	10,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	60,000	-	-	0.00
Double-Barrell Pipe Repair	50,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	125,000	-	-	0.00
Williams Blvd Outfall Improvement	150,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 1,380,000</b>	<b>\$ 368,968</b>	<b>\$ 6,960</b>	<b>26.74%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

