

# CITY OF FLORENCE, SC

## Monthly Financial Report June 2011

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
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For the Month Ended June 30, 2011**

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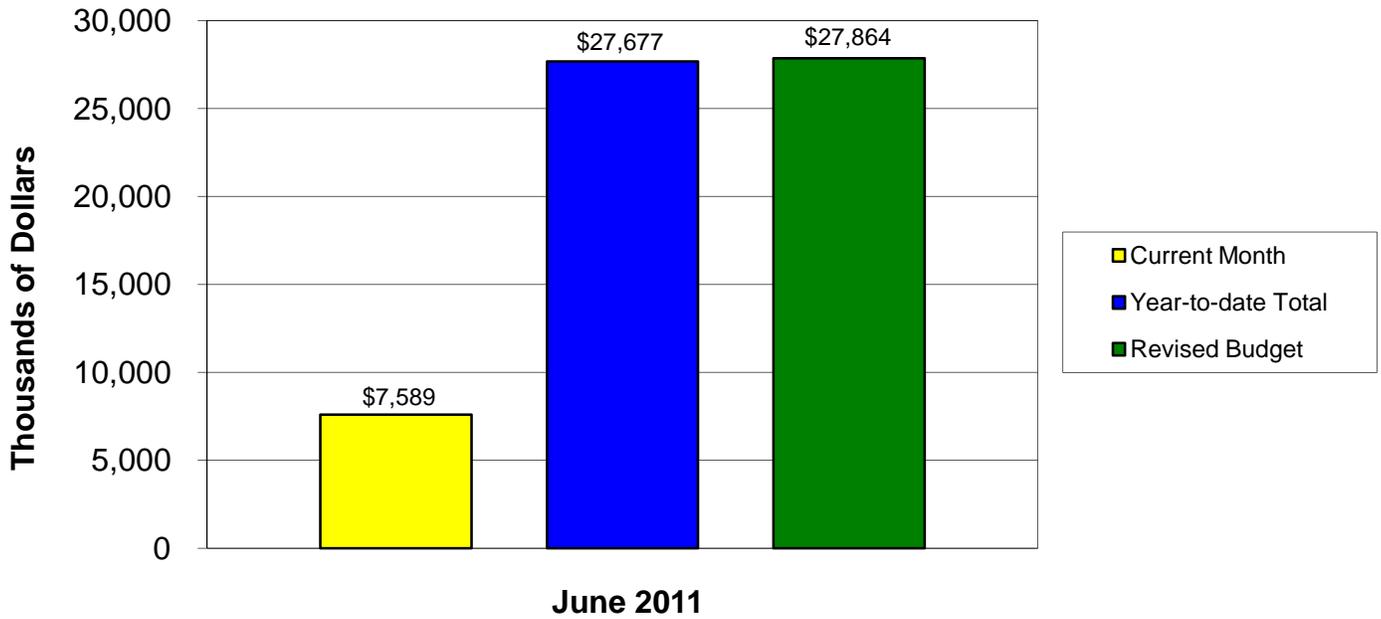
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended June 30, 2011**

|                       | Revised<br>Budget    | Year-to-date<br>Total | Current<br>Month    | Percent<br>of Budget |
|-----------------------|----------------------|-----------------------|---------------------|----------------------|
| <b>Revenues:</b>      |                      |                       |                     |                      |
| Property Taxes        | \$ 9,328,300         | \$ 9,335,277          | \$ 659,191          | 100.07%              |
| Licenses and Fees     | 10,495,000           | 10,350,091            | 6,037,016           | 98.62                |
| Intergovernmental     | 1,750,700            | 1,772,085             | 432,064             | 101.22               |
| Charges for Services  | 1,884,000            | 1,859,306             | 173,986             | 98.69                |
| Fines and Forfeitures | 738,000              | 695,789               | 40,966              | 94.28                |
| Investment Earnings   | 15,000               | 15,728                | 1,030               | 104.85               |
| Miscellaneous         | 802,000              | 796,462               | 8,276               | 99.31                |
| Interfund Transfer    | 2,851,000            | 2,851,921             | 236,394             | 100.03               |
| <b>Total Revenues</b> | <b>\$ 27,864,000</b> | <b>\$ 27,676,657</b>  | <b>\$ 7,588,923</b> | <b>99.33%</b>        |

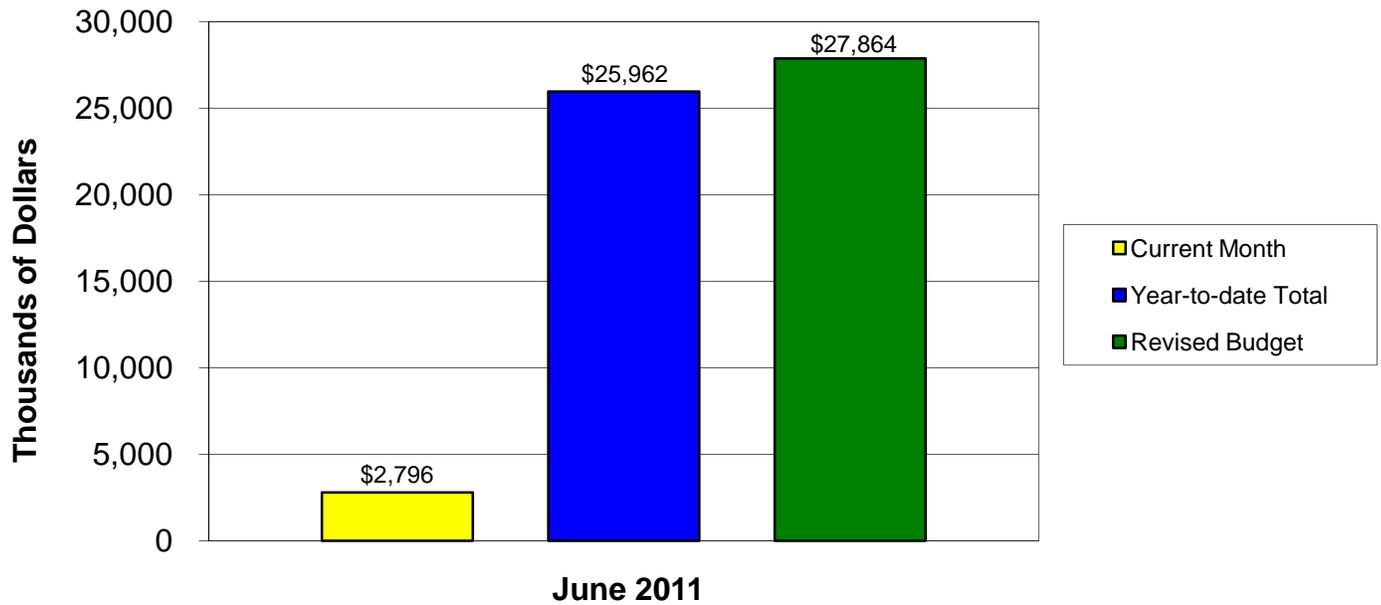
|                               | Revised<br>Budget    | Year-to-date<br>Total | Current<br>Month    | Percent<br>of Budget |
|-------------------------------|----------------------|-----------------------|---------------------|----------------------|
| <b>Expenditures:</b>          |                      |                       |                     |                      |
| City Council                  | \$ 273,680           | \$ 263,379            | \$ 29,671           | 96.24%               |
| Legal Services                | 179,050              | 172,806               | 9,159               | 96.51                |
| Justice & Law                 | 460,410              | 444,988               | 34,137              | 96.65                |
| City Manager                  | 472,400              | 463,456               | 38,597              | 98.11                |
| Finance                       | 811,910              | 761,436               | 33,029              | 93.78                |
| Personnel Office              | 491,430              | 443,922               | 34,882              | 90.33                |
| Community Services            | 452,180              | 439,385               | 40,173              | 97.17                |
| Police                        | 8,849,740            | 8,691,726             | 717,054             | 98.21                |
| Fire                          | 4,831,400            | 4,624,955             | 437,344             | 95.73                |
| Streets & Beautification      | 1,419,770            | 1,361,938             | 155,112             | 95.93                |
| Sanitation                    | 2,822,350            | 2,599,974             | 407,552             | 92.12                |
| Equipment Maintenance         | 404,760              | 390,531               | 32,868              | 96.48                |
| Parks & Leisure Services      | 1,620,950            | 1,475,054             | 147,060             | 91.00                |
| Athletic Programs             | 1,022,070            | 852,902               | 84,053              | 83.45                |
| Urban Planning & Development  | 696,700              | 592,334               | 76,545              | 85.02                |
| Debt Service                  | 427,500              | 91,019                | -                   | 21.29                |
| Employee Fringe & Benefits    | 575,700              | 571,671               | 346,850             | 99.30                |
| General Insurance/Claims      | 370,000              | 356,892               | 4,419               | 96.46                |
| Community Programs & Projects | 145,000              | 145,000               | 14,167              | 100.00               |
| Non-Departmental              | 1,537,000            | 1,218,213             | 153,541             | 79.26                |
| <b>Total Expenditures</b>     | <b>\$ 27,864,000</b> | <b>\$ 25,961,583</b>  | <b>\$ 2,796,211</b> | <b>93.17%</b>        |

Target year-to-date percentage 100.00%

## General Fund Revenues



## General Fund Expenditures



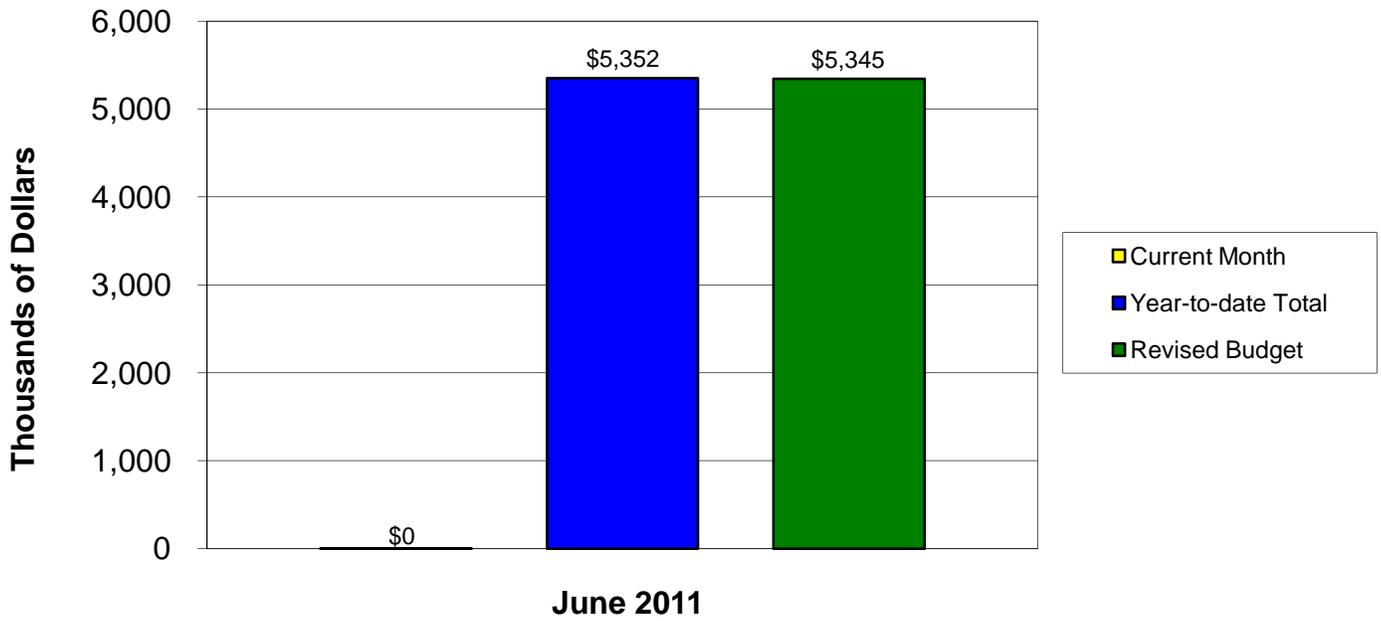
**City of Florence, SC**  
**General Fund Capital Projects Schedule of Revenues and Expenditures**  
**For the Month Ended June 30, 2011**

|                          | Revised<br>Budget   | Year-to-date<br>Total | Current<br>Month | Percent<br>of Budget |
|--------------------------|---------------------|-----------------------|------------------|----------------------|
| <b>Revenues:</b>         |                     |                       |                  |                      |
| General Obligation Bonds | \$ 5,345,000        | \$ 5,345,000          | \$ -             | 100.00%              |
| Interest Earned          | -                   | 7,189                 | 124              | 0.00                 |
| <b>Total Revenues</b>    | <b>\$ 5,345,000</b> | <b>\$ 5,352,189</b>   | <b>\$ 124</b>    | <b>100.13%</b>       |

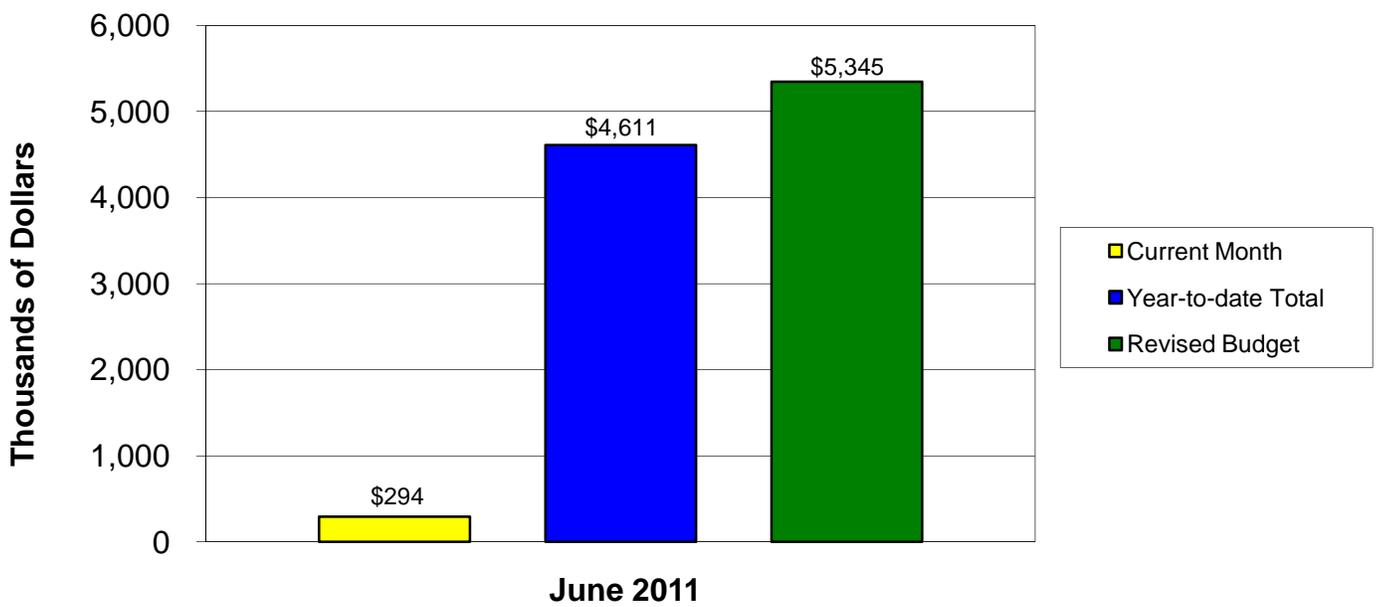
|  | Revised<br>Budget   | Year-to-date<br>Total | Current<br>Month  | Percent<br>of Budget |
|--|---------------------|-----------------------|-------------------|----------------------|
| <b>Expenditures:</b>                   |                     |                       |                   |                      |
| Fire Station #5/Education Center       | \$ 1,425,000        | \$ 1,364,126          | \$ 91,951         | 95.73%               |
| New Fire Apparatus for Fire Station #5 | 475,000             | 474,187               | -                 | 99.83                |
| Replacement Fire Apparatus             | 475,000             | 474,187               | -                 | 99.83                |
| Replacemnt Ladder Truck                | 740,000             | 739,526               | -                 | 99.94                |
| Fire Service Truck                     | 110,000             | 99,000                | -                 | 90.00                |
| ISO Related Fire Equipment/Facilities  | 190,000             | 119,260               | 21,251            | 62.77                |
| Two Replacment Sanitation Trucks       | 450,000             | 413,756               | -                 | 91.95                |
| Levy Park Improvements                 | 290,000             | 155,990               | 49,454            | 53.79                |
| Downtown Parking/Underground Utilities | 1,150,000           | 734,340               | 131,575           | 63.86                |
| General Expenditures                   | 40,000              | 37,000                | -                 | 92.50                |
| <b>Total Expenditures</b>              | <b>\$ 5,345,000</b> | <b>\$ 4,611,372</b>   | <b>\$ 294,231</b> | <b>86.27%</b>        |

Target year-to-date percentage 100.00%

### General Fund Capital Projects Revenues



### General Fund Capital Projects Expenditures



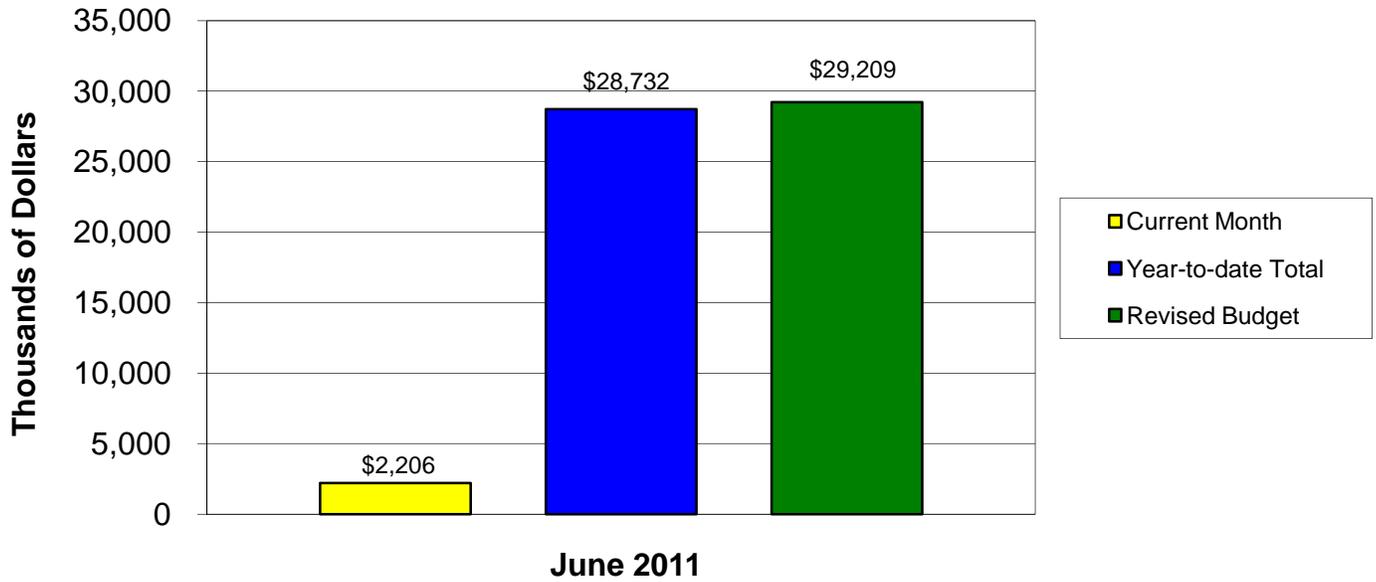
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended June 30, 2011**

|                            | <b>Revised<br/>Budget</b> | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|----------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>           |                           |                               |                          |                              |
| Water Charges              | \$ 14,190,000             | \$ 13,960,840                 | \$ 1,180,087             | 98.39%                       |
| Sewer Charges              | 14,080,000                | 14,012,812                    | 1,185,123                | 99.52                        |
| Sewer Surcharges           | 140,000                   | 96,440                        | 2,561                    | 68.89                        |
| Cuton/Reconnection Fees    | 164,000                   | 162,648                       | 11,800                   | 99.18                        |
| Water Tap Fees             | 300,000                   | 307,894                       | 50,943                   | 102.63                       |
| Customer Service Charges   | 224,000                   | 226,186                       | 23,431                   | 100.98                       |
| Sewer Tap Fees             | 95,000                    | 95,527                        | 29,285                   | 100.56                       |
| Investment Earnings        | 20,000                    | 20,204                        | 1,327                    | 101.02                       |
| Interdepartmental Transfer | (2,000,000)               | (2,000,000)                   | (166,667)                | 100.00                       |
| Miscellaneous              | 1,996,400                 | 1,848,954                     | (112,170)                | 92.61                        |
| <b>Total Revenues</b>      | <b>\$ 29,209,400</b>      | <b>\$ 28,731,506</b>          | <b>\$ 2,205,719</b>      | <b>98.36%</b>                |

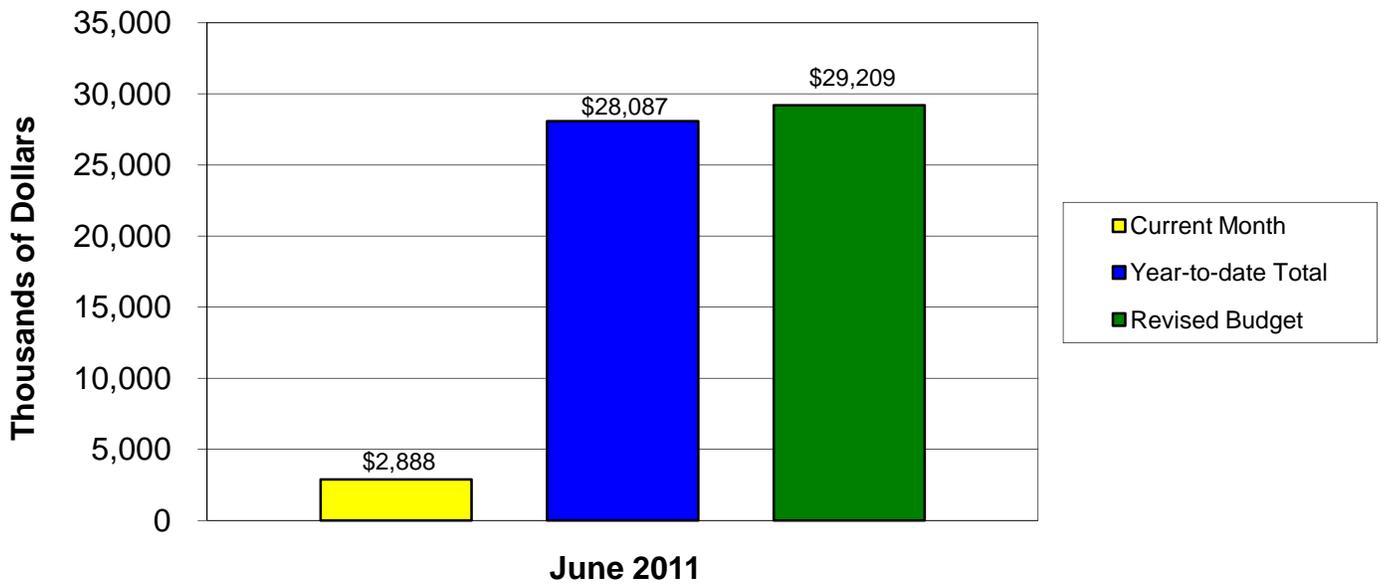
|                            | <b>Revised<br/>Budget</b> | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|----------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
| <b>Expenses:</b>           |                           |                               |                          |                              |
| Engineering                | \$ 1,056,330              | \$ 1,035,540                  | \$ 115,062               | 98.03%                       |
| Utility Finance            | 980,740                   | 964,020                       | 93,587                   | 98.30                        |
| Waste Water Treatment      | 3,488,920                 | 3,393,042                     | 411,773                  | 97.25                        |
| Surface Water Production   | 1,128,670                 | 1,049,826                     | 138,365                  | 93.01                        |
| Ground Water Production    | 1,789,220                 | 1,670,386                     | 182,705                  | 93.36                        |
| Distribution Operations    | 2,230,050                 | 1,904,393                     | 210,031                  | 85.40                        |
| Collection Operations      | 782,200                   | 763,950                       | 86,401                   | 97.67                        |
| Debt Service Fund          | 9,550,700                 | 9,548,547                     | 877,313                  | 99.98                        |
| Employee Fringe & Benefits | 194,800                   | 193,497                       | 139,957                  | 99.33                        |
| General Insurance/Claims   | 217,500                   | 214,834                       | 11,464                   | 98.77                        |
| Non-Departmental           | 7,790,270                 | 7,349,401                     | 621,317                  | 94.34                        |
| <b>Total Expenses</b>      | <b>\$ 29,209,400</b>      | <b>\$ 28,087,436</b>          | <b>\$ 2,887,973</b>      | <b>96.16%</b>                |

Target year-to-date percentage      100.00%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



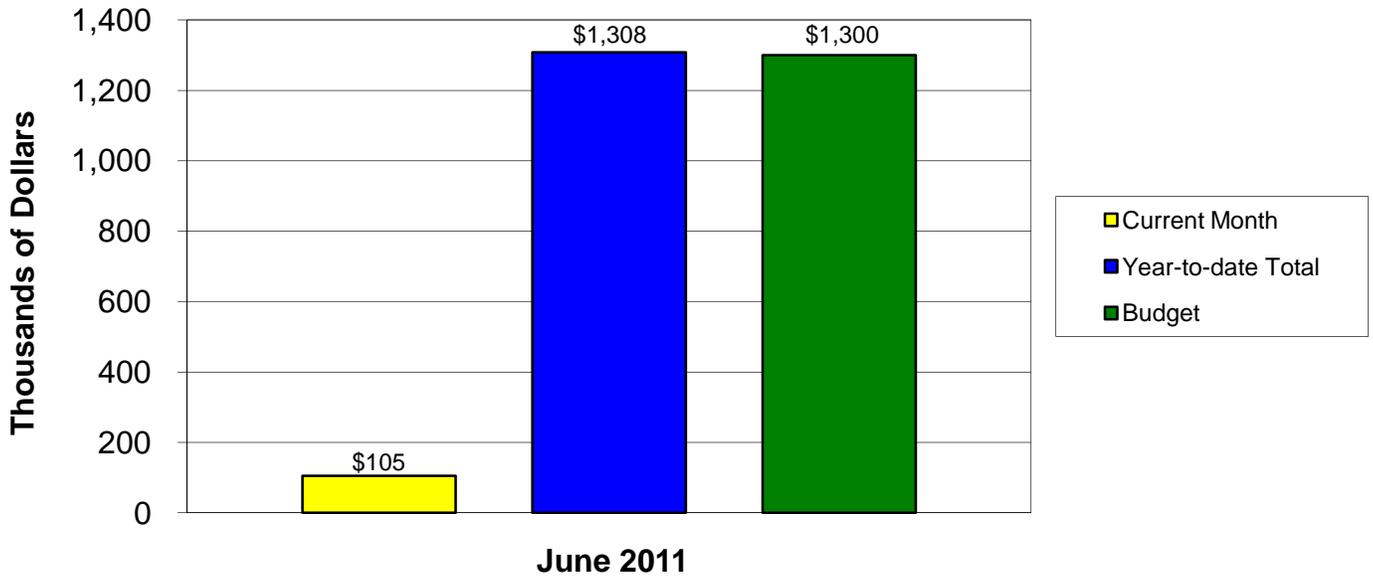
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended June 30, 2011**

|                       | <b>Budget</b>       | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|-----------------------|---------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>      |                     |                               |                          |                              |
| Charges for Services  | \$ 1,241,000        | \$ 1,247,577                  | \$ 104,685               | 100.53%                      |
| Investment Earnings   | 100                 | 39                            | 2                        | 39.44                        |
| Stormwater Review Fee | 5,500               | 4,740                         | 350                      | 86.18                        |
| Miscellaneous         | 53,400              | 55,500                        | -                        | 103.93                       |
| <b>Total Revenues</b> | <b>\$ 1,300,000</b> | <b>\$ 1,307,856</b>           | <b>\$ 105,037</b>        | <b>100.60%</b>               |

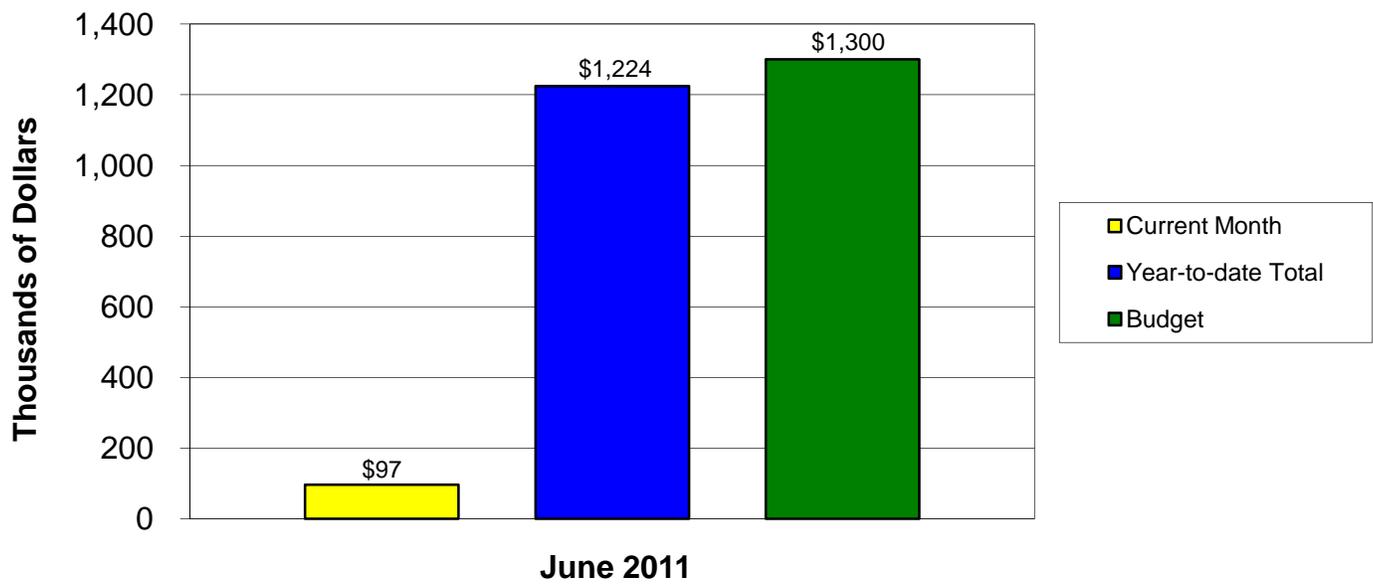
|                                | <b>Budget</b>       | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|--------------------------------|---------------------|-------------------------------|--------------------------|------------------------------|
| <b>Expenses:</b>               |                     |                               |                          |                              |
| Stormwater Utility Operations  | \$ 769,000          | \$ 707,710                    | \$ 44,607                | 92.03%                       |
| Debt Service                   | 365,800             | 365,420                       | 30,206                   | 99.90                        |
| Employee Fringe & Benefits     | 14,900              | 14,076                        | 10,881                   | 94.47                        |
| Property & Liability Insurance | 6,500               | 5,233                         | -                        | 80.51                        |
| Non-Departmental               | 143,800             | 132,000                       | 11,000                   | 91.79                        |
| <b>Total Expenses</b>          | <b>\$ 1,300,000</b> | <b>\$ 1,224,439</b>           | <b>\$ 96,695</b>         | <b>94.19%</b>                |

Target year-to-date percentage 100.00%

### Stormwater Utility Revenues



### Stormwater Utility Expenses



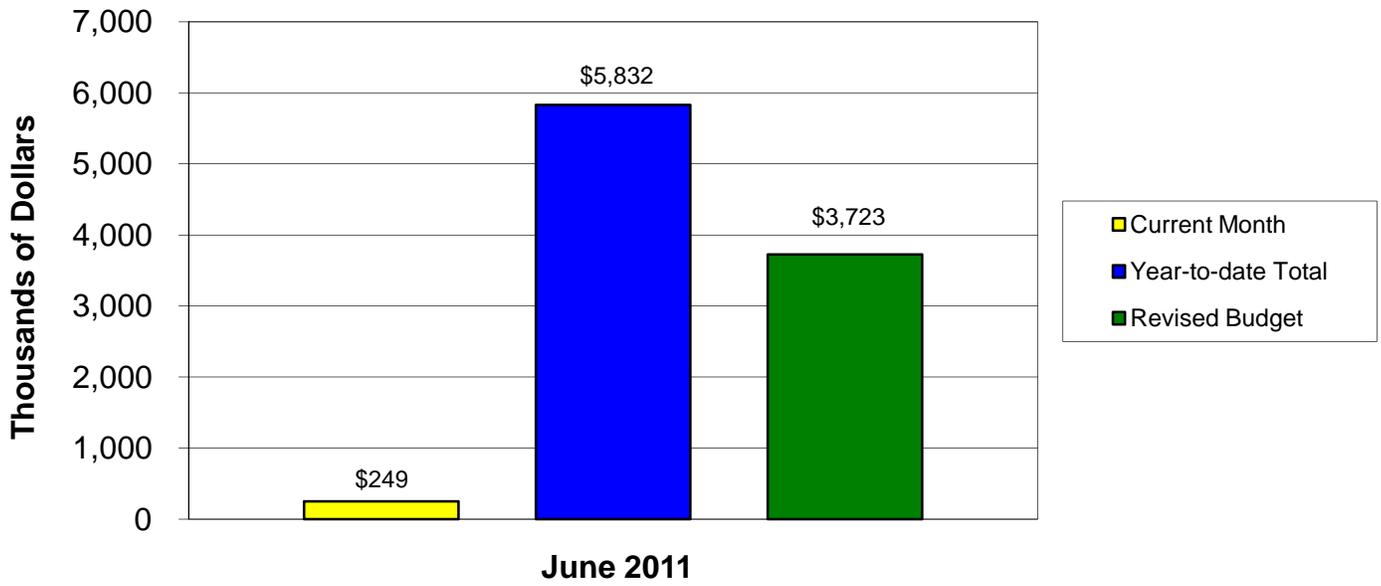
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended June 30, 2011**

|                        | <b>Revised<br/>Budget</b> | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|------------------------|---------------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>       |                           |                               |                          |                              |
| Hospitality Fees       | \$ 2,805,000              | \$ 2,919,596                  | \$ 249,345               | 104.09%                      |
| Investment Earnings    | 7,000                     | 1,127                         | 76                       | 16.10                        |
| Grant Revenue          | -                         | 2,000,000                     | -                        | 0.00                         |
| Unappropriated Surplus | 911,000                   | 911,000                       | -                        | 100.00                       |
| <b>Total Revenues</b>  | <b>\$ 3,723,000</b>       | <b>\$ 5,831,723</b>           | <b>\$ 249,421</b>        | <b>156.64%</b>               |

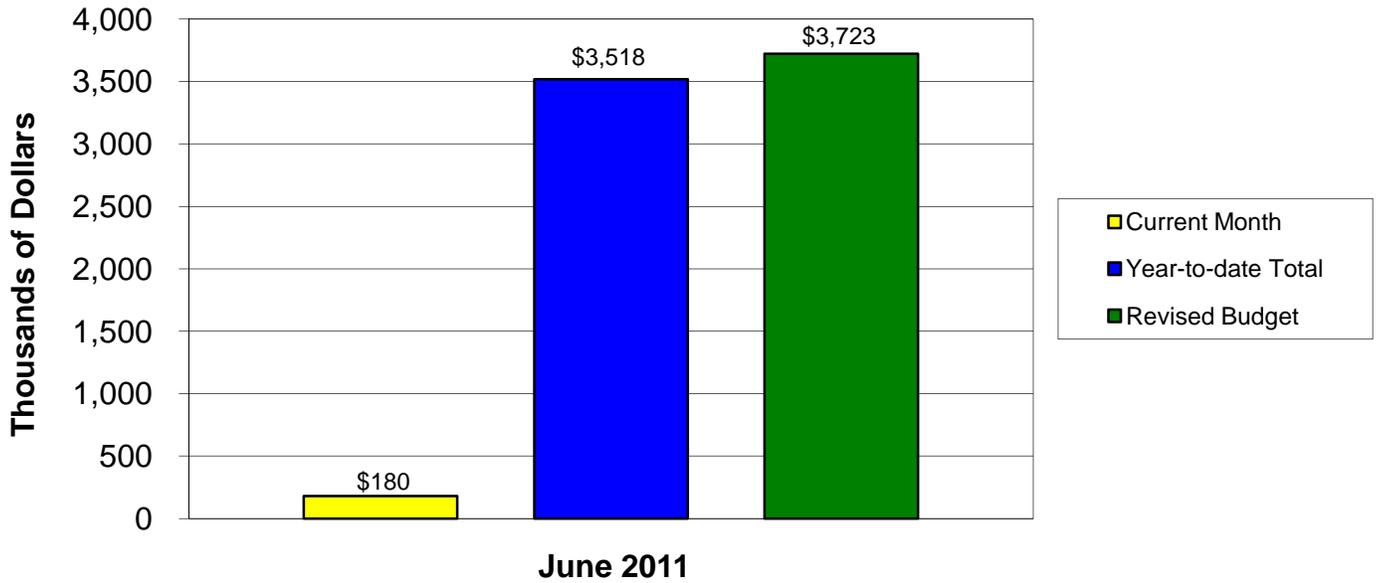
|   | <b>Revised<br/>Budget</b> | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|---|---------------------------|-------------------------------|--------------------------|------------------------------|
| <b>Expenditures:</b>                    |                           |                               |                          |                              |
| Freedom Florence                        | \$ 570,000                | \$ 570,000                    | \$ 47,500                | 100.00%                      |
| Florence Economic Develop.              | 46,000                    | 45,372                        | -                        | 98.63                        |
| Florence Museum                         | 30,000                    | 30,000                        | -                        | 100.00                       |
| Florence Downtown Develop.              | 169,300                   | 169,300                       | 42,325                   | 100.00                       |
| Downtown Parking/Plaza                  | 223,000                   | 138,803                       | 24,757                   | 62.24                        |
| Timrod Park Impovement                  | 10,000                    | -                             | -                        | 0.00                         |
| Radio Drive/Veteran's Park Debt Service | 270,700                   | 270,724                       | -                        | 100.01                       |
| REDLG Loan Repayment                    | 33,000                    | 32,200                        | 2,675                    | 97.58                        |
| Tennis/Performing Arts Debt Service     | 564,000                   | 564,517                       | -                        | 100.09                       |
| Highway 52 Right-of Way                 | 40,000                    | 40,000                        | -                        | 100.00                       |
| Economic Development Department         | 110,000                   | -                             | -                        | 0.00                         |
| Clay Tennis Court Construction          | 500,000                   | 500,000                       | -                        | 100.00                       |
| Florence Civic Center                   | 1,157,000                 | 1,157,000                     | 62,778                   | 100.00                       |
| <b>Total Expenditures</b>               | <b>\$ 3,723,000</b>       | <b>\$ 3,517,916</b>           | <b>\$ 180,035</b>        | <b>94.49%</b>                |

Target year-to-date percentage 100.00%

## Hospitality Fund Revenues



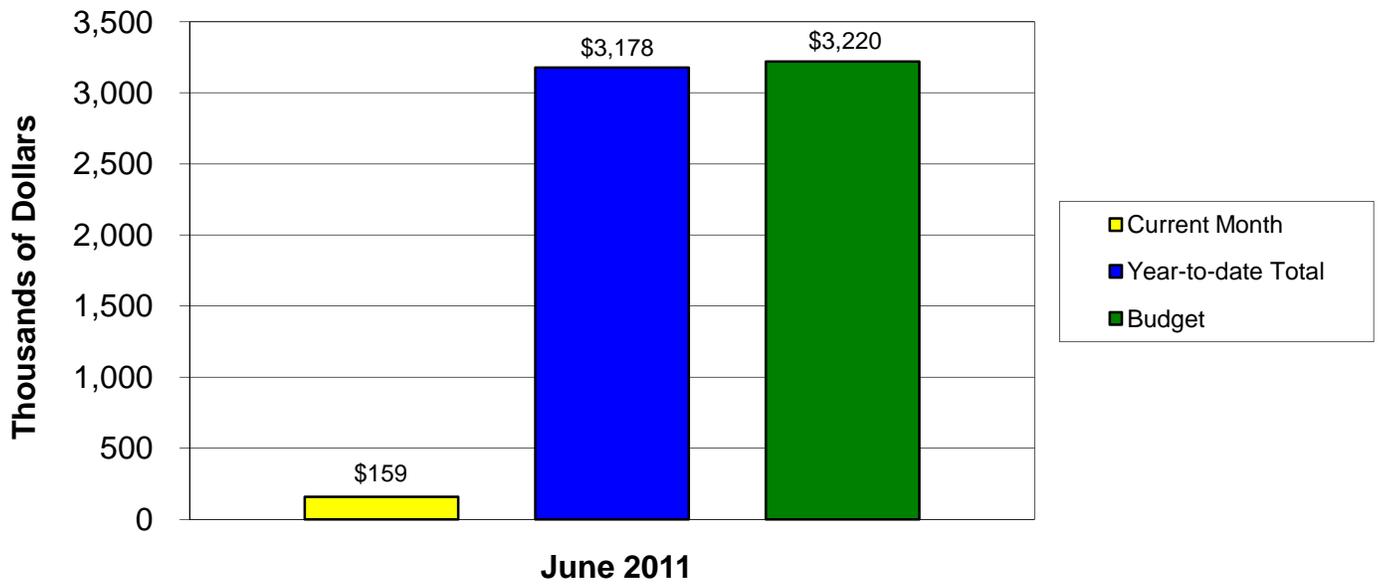
## Hospitality Fund Expenditures



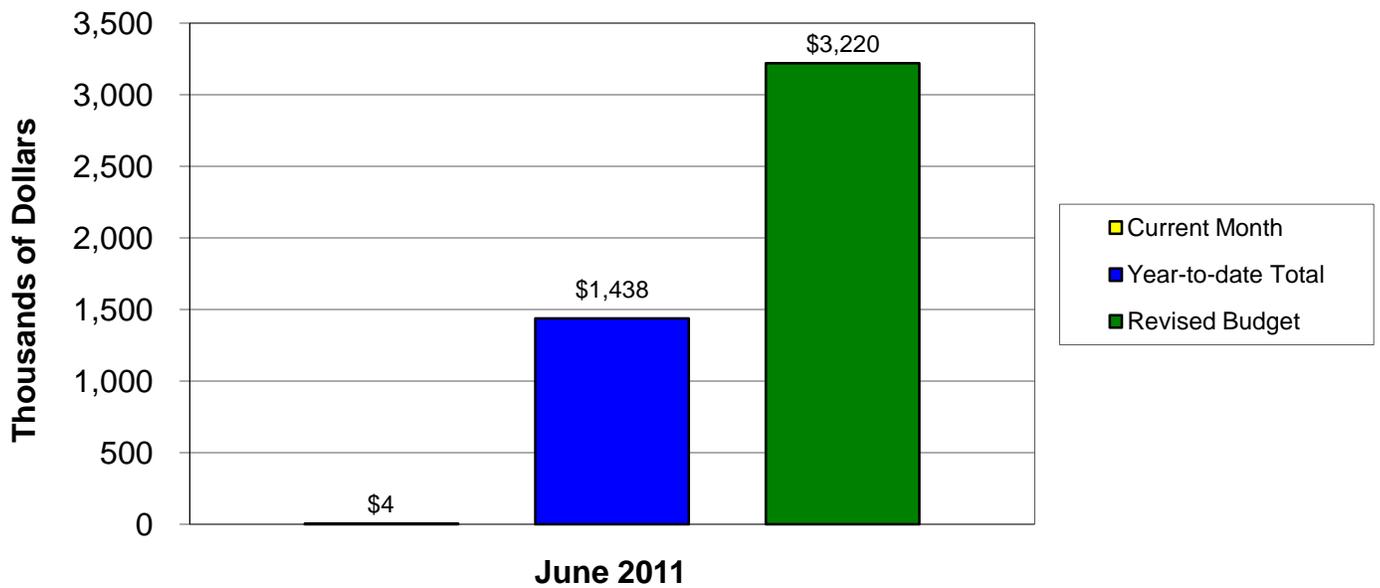
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended June 30, 2011**

|   | Budget              | Year-to-date<br>Total | Current<br>Month  | Percent<br>of Budget |
|---|---------------------|-----------------------|-------------------|----------------------|
| <b>Revenues:</b>                        |                     |                       |                   |                      |
| Investment Earnings                     | \$ 25,000           | \$ 2,657              | \$ 171            | 10.63%               |
| From Unappropriated Surplus             | 1,275,000           | 1,275,000             | -                 | 100.00               |
| Civic Center W/S Improvement            | 20,000              | -                     | -                 | 0.00                 |
| Transfer From W/S Operating Fund        | 1,900,000           | 1,900,000             | 158,333           | 100.00               |
| <b>Total Revenues</b>                   | <b>\$ 3,220,000</b> | <b>\$ 3,177,657</b>   | <b>\$ 158,504</b> | <b>98.68%</b>        |
|   | Revised<br>Budget   | Year-to-date<br>Total | Current<br>Month  | Percent<br>of Budget |
| <b>Expenses:</b>                        |                     |                       |                   |                      |
| Savannah Grove Area Sewer               | \$ 80,000           | \$ -                  | \$ -              | 0.00%                |
| Friendfield Rd Water Line Ext.          | 45,000              | 44,244                | -                 | 98.32                |
| Old Marion Hwy Water Ext.               | 50,000              | 6,350                 | -                 | 12.70                |
| Utility Line Engineering/Legal          | 50,000              | 34,264                | -                 | 68.53                |
| N. Ebenezer Water Line Reloc.           | 20,000              | -                     | -                 | 0.00                 |
| Woody Jones Blvd Sewer Reloc.           | 53,000              | -                     | -                 | 0.00                 |
| Reserve For Other Projects              | 228,100             | -                     | -                 | 0.00                 |
| Surface Water Plant Intake Repair       | 166,500             | 146,467               | -                 | 87.97                |
| Jefferies Creek Sewer Crossing Repairs  | -                   | 2,457                 | -                 | 0.00                 |
| Elevated Water Tank Inspection/Maint.   | 500,000             | 283,390               | -                 | 56.68                |
| GIS Mapping Software Intergration       | 5,400               | 5,350                 | 5,350             | 99.07                |
| Oakdale Area Water Pressure Improvement | 210,000             | 2,793                 | -                 | 1.33                 |
| Civic Center W/S Connection - Campers   | 40,000              | -                     | -                 | 0.00                 |
| Middle Swamp Force Main Upgrade         | 800,000             | 627,312               | 8,400             | 78.41                |
| Ebenezer Rd School Property Utilities   | 340,000             | 56,882                | -                 | 16.73                |
| Tennis Center Pump Station              | 192,000             | 126,580               | (10,010)          | 65.93                |
| HWY 327/I-95 Utilities Relocation       | 40,000              | -                     | -                 | 0.00                 |
| Hwy 76 Widening Utilities Relocation    | 150,000             | -                     | -                 | 0.00                 |
| WWTP Contingency                        | 250,000             | 101,705               | -                 | 40.68                |
| <b>Total Expenses</b>                   | <b>\$ 3,220,000</b> | <b>\$ 1,437,794</b>   | <b>\$ 3,740</b>   | <b>44.65%</b>        |

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

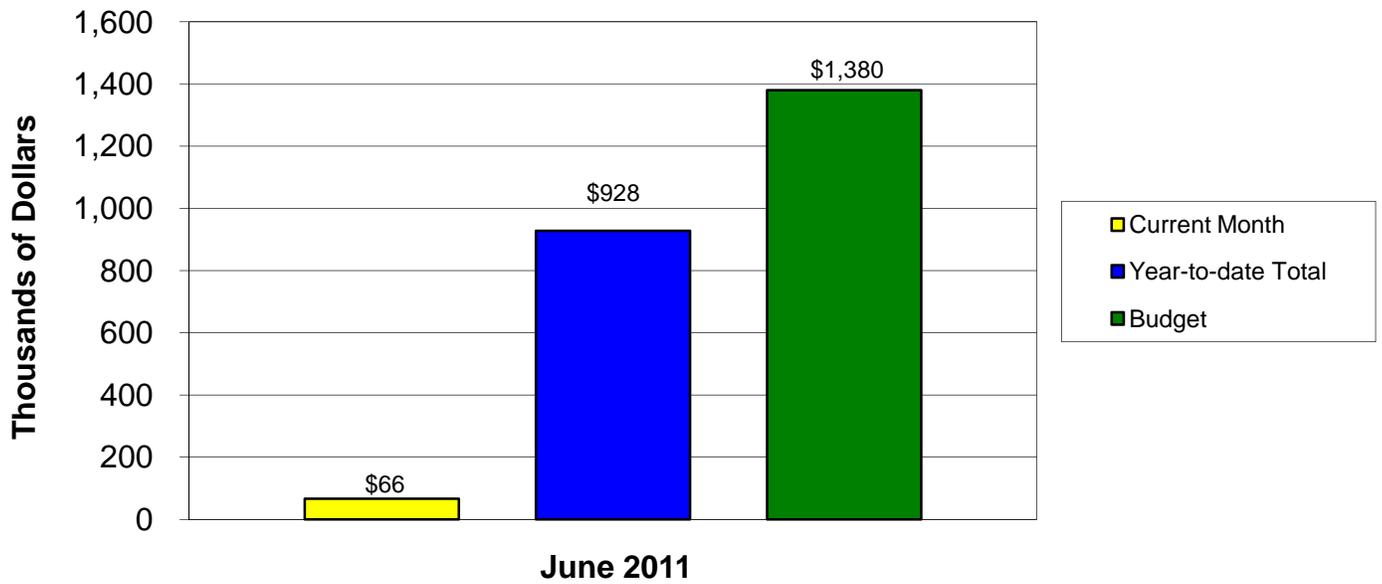


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended June 30, 2011**

|   | <b>Budget</b>       | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|---|---------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>                        |                     |                               |                          |                              |
| Investment Earnings                     | \$ 25,000           | \$ 1,553                      | \$ 101                   | 6.21                         |
| Cloisters/Wentworth                     | 50,000              | 50,000                        | 50,000                   | 100.00                       |
| Transfer from Stormwater Operating Fund | 132,000             | 132,000                       | 11,000                   | 100.00                       |
| From Unappropriated Surplus             | 934,200             | 538,220                       | -                        | 57.61                        |
| From Bond Proceeds                      | 238,800             | 206,204                       | 4,500                    | 86.35                        |
| <b>Total Revenues</b>                   | <b>\$ 1,380,000</b> | <b>\$ 927,977</b>             | <b>\$ 65,601</b>         | <b>67.24%</b>                |

|   | <b>Budget</b>       | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|---|---------------------|-------------------------------|--------------------------|------------------------------|
| <b>Expenses:</b>                          |                     |                               |                          |                              |
| Reserved For Other Projects               | \$ 217,600          | \$ -                          | \$ -                     | 0.00%                        |
| Jeffries Creek Restoration Project        | 7,000               | 9,327                         | -                        | 133.24                       |
| Stormwater Engineering                    | 25,000              | 7,000                         | -                        | 28.00                        |
| Brigadoone Drainage                       | 5,000               | -                             | -                        | 0.00                         |
| Division Pipe Projects                    | 20,000              | -                             | -                        | 0.00                         |
| NPDES Phase II Compliance                 | 58,000              | 57,755                        | 12,717                   | 99.58                        |
| Cheraw & Woodstone Ditch                  | 10,000              | -                             | -                        | 0.00                         |
| Alton Cir/Beverly Dr. Outfall Improvement | 161,000             | 160,623                       | -                        | 99.77                        |
| Marion Street Outfall                     | 13,000              | 12,036                        | -                        | 0.00                         |
| Huntington Plaza Drainage                 | 34,000              | 33,545                        | -                        | 0.00                         |
| Oakland Street Culvert Project            | 10,000              | -                             | -                        | 0.00                         |
| Conyers to S. Irby Drain                  | 115,000             | -                             | -                        | 0.00                         |
| Deerfield Subdivision Outfall Improv.     | 3,000               | -                             | -                        | 0.00                         |
| Boyd Street Ditch Piping Project          | 10,000              | -                             | -                        | 0.00                         |
| Yellowstone Drive Ditch Piping Project    | 10,000              | -                             | -                        | 0.00                         |
| Street Paving for SW Projects             | 121,000             | 120,200                       | -                        | 99.34                        |
| End-of-Pipe Water Quality Enhancement     | 10,000              | -                             | -                        | 0.00                         |
| Dargan St Area Storm Drain Improv.        | 25,000              | -                             | -                        | 0.00                         |
| Carver/Dunbar Area Drainage Improv.       | 10,000              | -                             | -                        | 0.00                         |
| Cloisters/Wentworth Ditch Cleaning        | 60,000              | -                             | -                        | 0.00                         |
| Double-Barrell Pipe Repair                | 50,000              | -                             | -                        | 0.00                         |
| Cannon & Dozier St. Pond Maint.           | 125,000             | -                             | -                        | 0.00                         |
| Timrod Park Pipe Outfall Improvement      | 125,000             | 1,201                         | -                        | 0.96                         |
| Williams Blvd Outfall Improvement         | 150,000             | -                             | -                        | 0.00                         |
| Stormwater Billing Software Upgrade       | 5,400               | 5,350                         | 5,350                    | 99.07                        |
| <b>Total Expenses</b>                     | <b>\$ 1,380,000</b> | <b>\$ 407,036</b>             | <b>\$ 18,067</b>         | <b>29.50%</b>                |

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

