

# CITY OF FLORENCE, SC

## Monthly Financial Report July 2010

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
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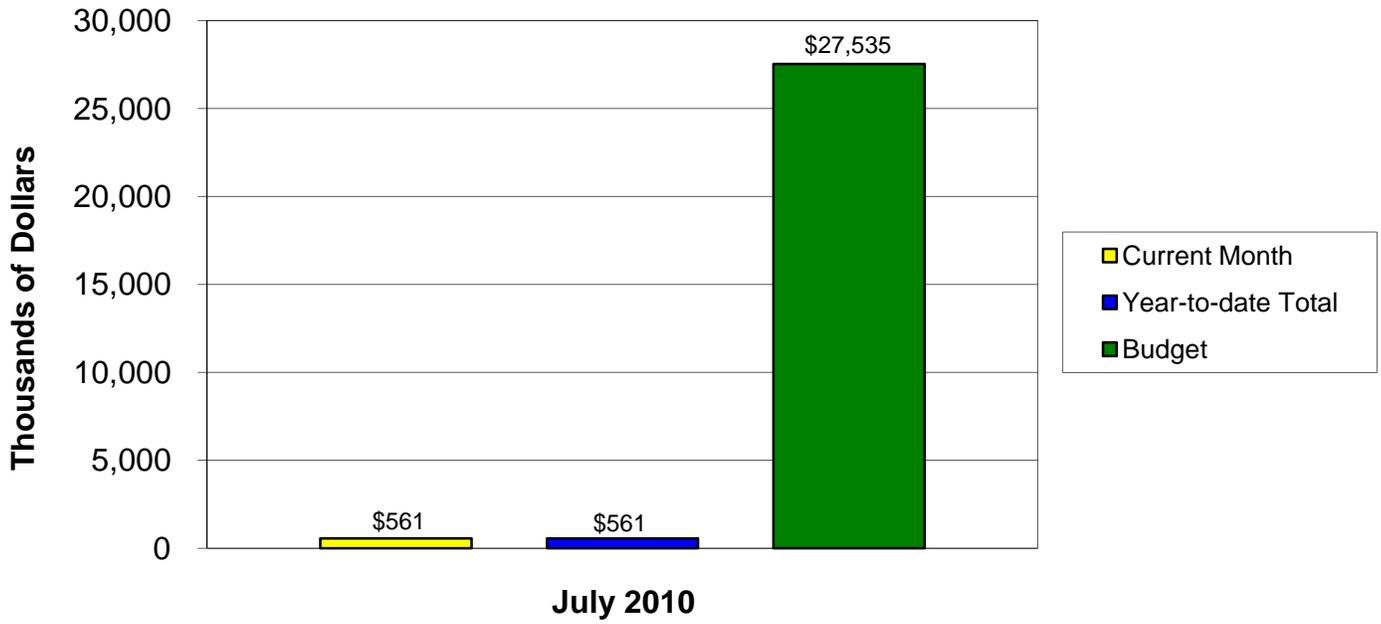
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2010**

|                       | Budget               | Year-to-date<br>Total | Current<br>Month  | Percent<br>of Budget |
|-----------------------|----------------------|-----------------------|-------------------|----------------------|
| <b>Revenues:</b>      |                      |                       |                   |                      |
| Property Taxes        | \$ 8,929,500         | \$ -                  | \$ -              | 0.00%                |
| Licenses and Fees     | 10,950,000           | 67,556                | 67,556            | 0.62                 |
| Intergovernmental     | 1,698,000            | 35,000                | 35,000            | 2.06                 |
| Charges for Services  | 1,893,500            | 145,713               | 145,713           | 7.70                 |
| Fines and Forfeitures | 959,600              | 32,247                | 32,247            | 3.36                 |
| Investment Earnings   | 35,400               | 1,862                 | 1,862             | 5.26                 |
| Miscellaneous         | 205,000              | 41,720                | 41,720            | 20.35                |
| Interfund Transfer    | 2,864,000            | 237,097               | 237,097           | 8.28                 |
| <b>Total Revenues</b> | <b>\$ 27,535,000</b> | <b>\$ 561,196</b>     | <b>\$ 561,196</b> | <b>2.04%</b>         |

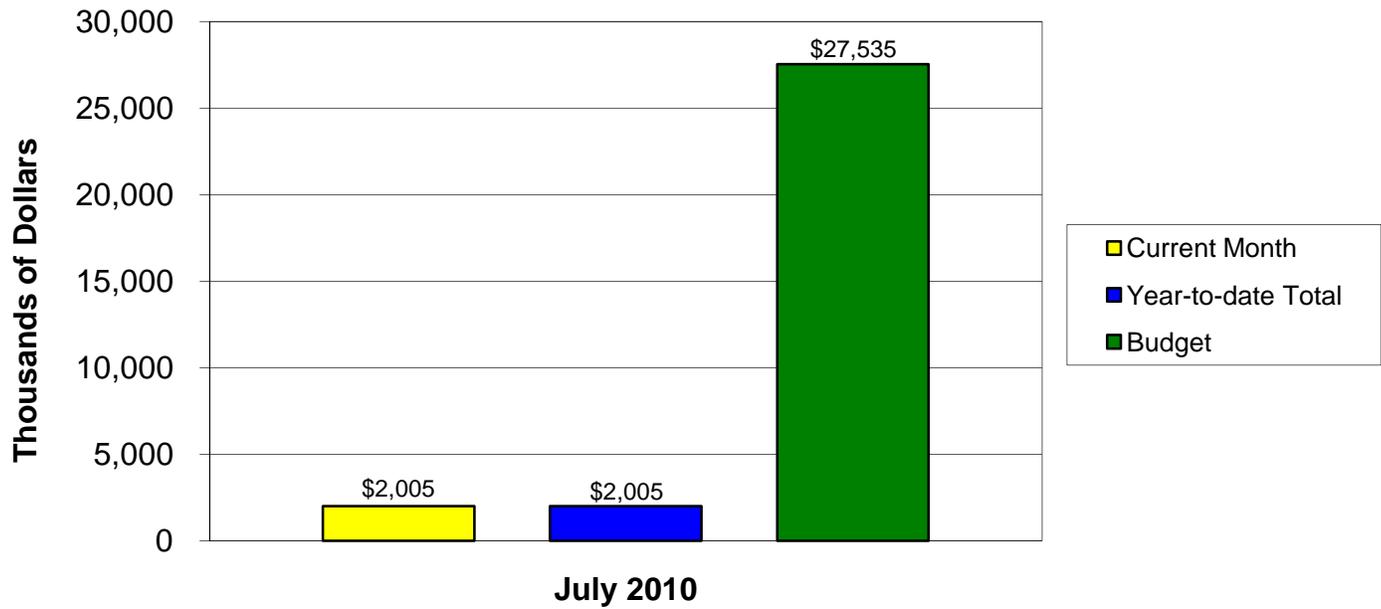
|                               | Budget               | Year-to-date<br>Total | Current<br>Month    | Percent<br>of Budget |
|-------------------------------|----------------------|-----------------------|---------------------|----------------------|
| <b>Expenditures:</b>          |                      |                       |                     |                      |
| City Council                  | \$ 259,900           | \$ 16,498             | \$ 16,498           | 6.35%                |
| Legal Services                | 159,740              | 8,210                 | 8,210               | 5.14                 |
| Justice & Law                 | 454,230              | 38,774                | 38,774              | 8.54                 |
| City Manager                  | 481,610              | 35,534                | 35,534              | 7.38                 |
| Finance                       | 760,490              | 113,085               | 113,085             | 14.87                |
| Personnel Office              | 477,680              | 32,291                | 32,291              | 6.76                 |
| Community Services            | 457,410              | 44,375                | 44,375              | 9.70                 |
| Police                        | 9,086,690            | 634,042               | 634,042             | 6.98                 |
| Fire                          | 5,001,510            | 311,118               | 311,118             | 6.22                 |
| Streets & Beautification      | 1,447,280            | 98,276                | 98,276              | 6.79                 |
| Sanitation                    | 2,979,120            | 104,210               | 104,210             | 3.50                 |
| Equipment Maintenance         | 397,920              | 28,968                | 28,968              | 7.28                 |
| Parks & Leisure Services      | 1,518,680            | 115,933               | 115,933             | 7.63                 |
| Athletic Programs             | 1,057,780            | 87,734                | 87,734              | 8.29                 |
| Urban Planning & Development  | 601,960              | 36,018                | 36,018              | 5.98                 |
| Employee Fringe & Benefits    | 614,200              | 23,702                | 23,702              | 3.86                 |
| General Insurance/Claims      | 425,000              | 155,261               | 155,261             | 36.53                |
| Community Programs & Projects | 145,000              | 46,667                | 46,667              | 32.18                |
| Non-Departmental              | 1,208,800            | 74,033                | 74,033              | 6.12                 |
| <b>Total Expenditures</b>     | <b>\$ 27,535,000</b> | <b>\$ 2,004,729</b>   | <b>\$ 2,004,729</b> | <b>7.28%</b>         |

Target year-to-date percentage 8.33%

## General Fund Revenues



## General Fund Expenditures



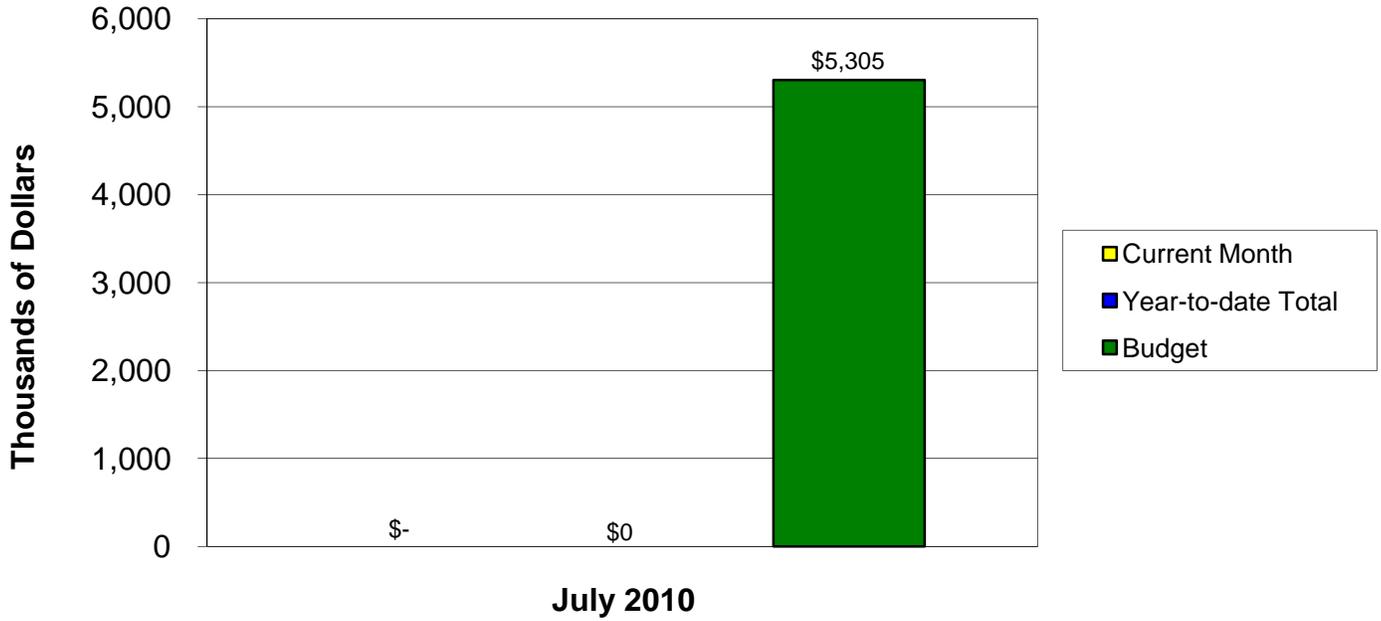
**City of Florence, SC**  
**General Fund Capital Projects Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2010**

|                          | <b>Budget</b>       | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|--------------------------|---------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>         |                     |                               |                          |                              |
| General Obligation Bonds | \$ 5,305,000        |                               |                          | 0.00%                        |
| <b>Total Revenues</b>    | <b>\$ 5,305,000</b> | <b>\$ -</b>                   | <b>\$ -</b>              | <b>0.00%</b>                 |

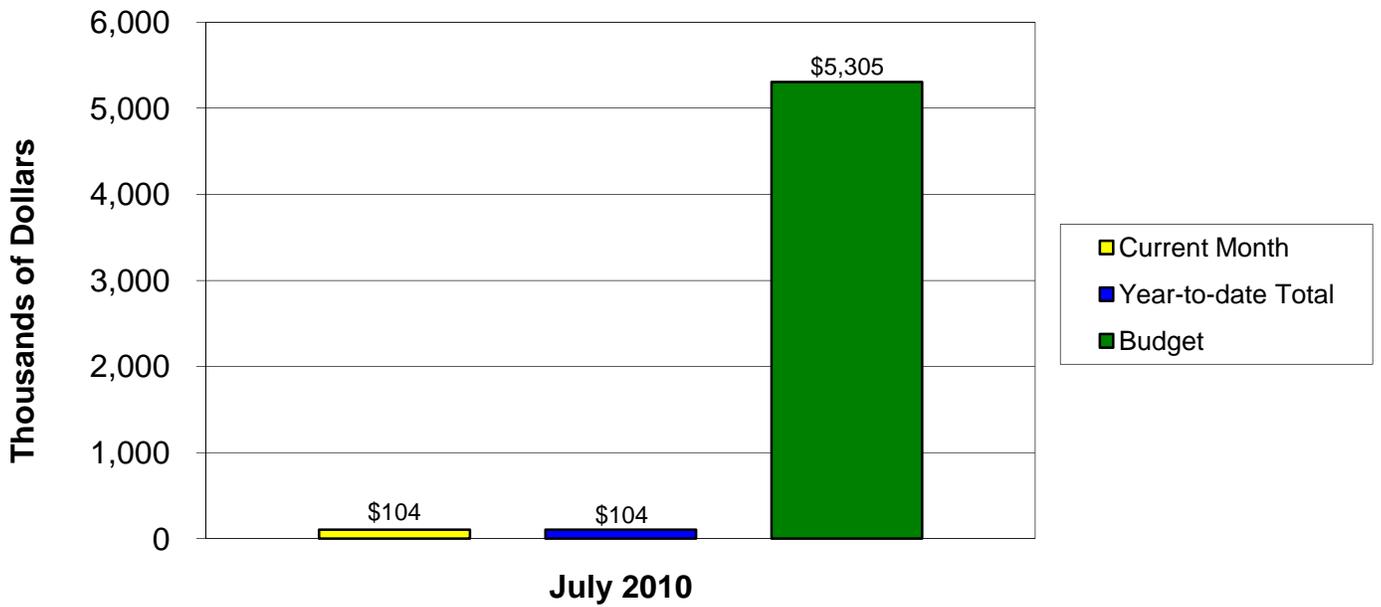
|  | <b>Budget</b>       | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|--|---------------------|-------------------------------|--------------------------|------------------------------|
| <b>Expenditures:</b>                   |                     |                               |                          |                              |
| Fire Station #5/Education Center       | \$ 1,425,000        | \$ 5,450                      | \$ 5,450                 | 0.38%                        |
| New Fire Apparatus for Fire Station #5 | 400,000             |                               |                          | 0.00                         |
| Replacement Fire Apparatus             | 300,000             |                               |                          | 0.00                         |
| Replacemnt Ladder Truck                | 700,000             |                               |                          | 0.00                         |
| Fire Service Truck                     | 250,000             | 99,000                        | 99,000                   | 39.60                        |
| ISO Related Fire Equipment/Facilities  | 340,000             |                               |                          | 0.00                         |
| Two Replacment Sanitation Trucks       | 450,000             |                               |                          | 0.00                         |
| Levy Park Improvements                 | 290,000             |                               |                          | 0.00                         |
| Downtown Parking/Underground Utilities | 1,150,000           |                               |                          | 0.00                         |
| <b>Total Expenditures</b>              | <b>\$ 5,305,000</b> | <b>\$ 104,450</b>             | <b>\$ 104,450</b>        | <b>1.97%</b>                 |

    Target year-to-date percentage      8.33%

### General Fund Capital Projects Revenues



### General Fund Capital Projects Expenditures



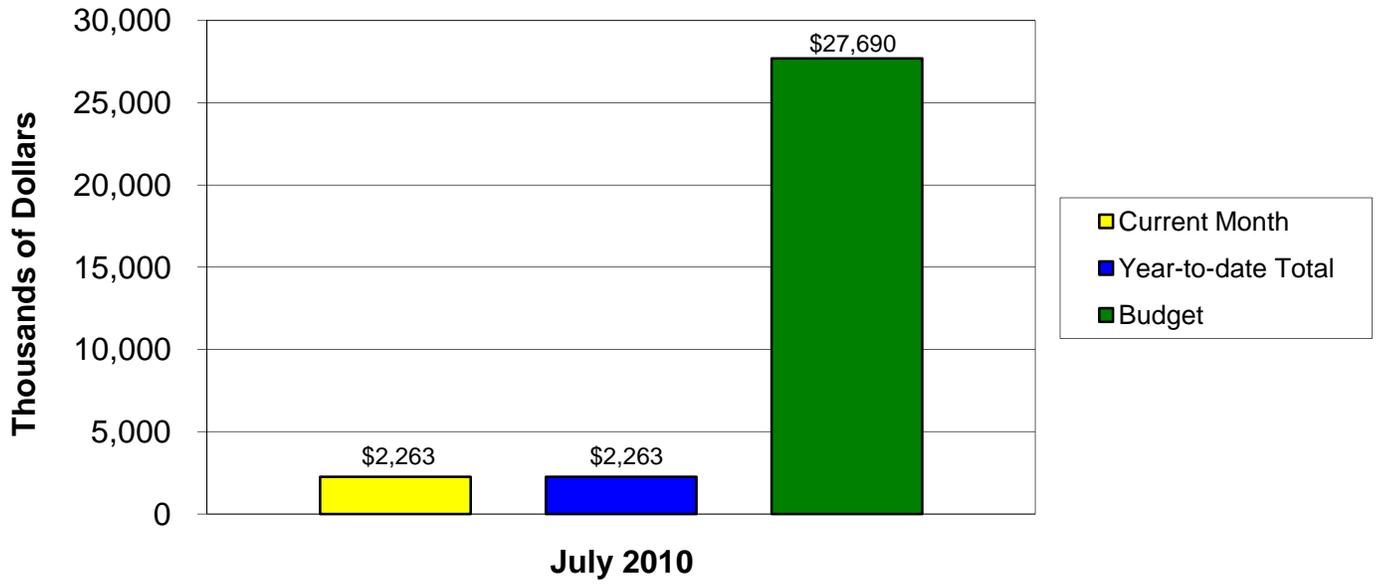
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2010**

|                            | <b>Budget</b>        | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|----------------------------|----------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>           |                      |                               |                          |                              |
| Water Charges              | \$ 14,570,000        | \$ 1,163,923                  | \$ 1,163,923             | 7.99%                        |
| Sewer Charges              | 13,565,000           | 1,149,203                     | 1,149,203                | 8.47                         |
| Sewer Surcharges           | 140,000              | 10,926                        | 10,926                   | 7.80                         |
| Cuton/Reconnection Fees    | 174,000              | 17,209                        | 17,209                   | 9.89                         |
| Water Tap Fees             | 300,000              | 23,477                        | 23,477                   | 7.83                         |
| Customer Service Charges   | 270,000              | 20,892                        | 20,892                   | 7.74                         |
| Sewer Tap Fees             | 105,000              | 4,759                         | 4,759                    | 4.53                         |
| Investment Earnings        | 46,000               | 2,193                         | 2,193                    | 4.77                         |
| Interdepartmental Transfer | (2,000,000)          | (166,667)                     | (166,667)                | 8.33                         |
| Miscellaneous              | 520,000              | 37,175                        | 37,175                   | 7.15                         |
| <b>Total Revenues</b>      | <b>\$ 27,690,000</b> | <b>\$ 2,263,090</b>           | <b>\$ 2,263,090</b>      | <b>8.17%</b>                 |

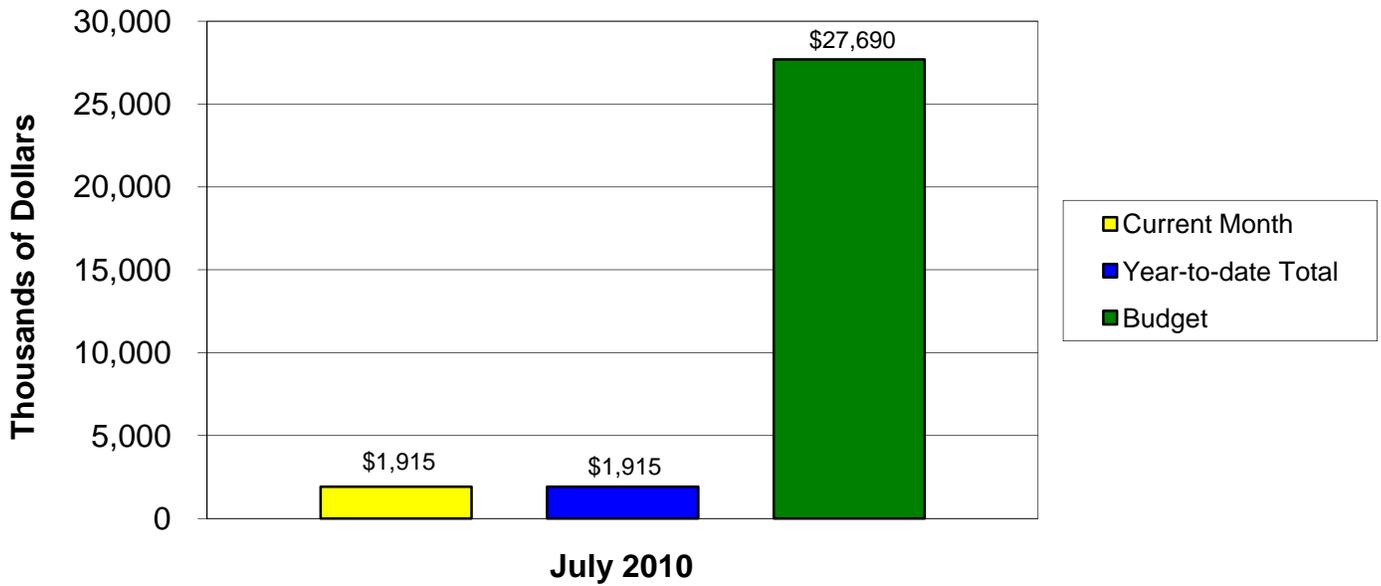
|                            | <b>Budget</b>        | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|----------------------------|----------------------|-------------------------------|--------------------------|------------------------------|
| <b>Expenses:</b>           |                      |                               |                          |                              |
| Engineering                | \$ 1,040,690         | \$ 63,836                     | \$ 63,836                | 6.13%                        |
| Utility Finance            | 879,200              | 47,851                        | 47,851                   | 5.44                         |
| Waste Water Treatment      | 3,461,860            | 179,679                       | 179,679                  | 5.19                         |
| Surface Water Production   | 1,034,720            | 39,550                        | 39,547                   | 3.82                         |
| Ground Water Production    | 1,779,860            | 109,381                       | 109,381                  | 6.15                         |
| Distribution Operations    | 2,294,600            | 108,627                       | 108,627                  | 4.73                         |
| Collection Operations      | 814,570              | 44,544                        | 44,544                   | 5.47                         |
| Debt Service Fund          | 9,771,600            | 731,003                       | 731,003                  | 7.48                         |
| Employee Fringe & Benefits | 210,600              | 5,042                         | 5,042                    | 2.39                         |
| General Insurance/Claims   | 249,500              | 92,480                        | 92,480                   | 37.07                        |
| Non-Departmental           | 6,152,800            | 493,045                       | 493,045                  | 8.01                         |
| <b>Total Expenses</b>      | <b>\$ 27,690,000</b> | <b>\$ 1,915,039</b>           | <b>\$ 1,915,036</b>      | <b>6.92%</b>                 |

Target year-to-date percentage 8.33%

### Water & Sewer Utility Revenues



### Water & Sewer Utility Expenses



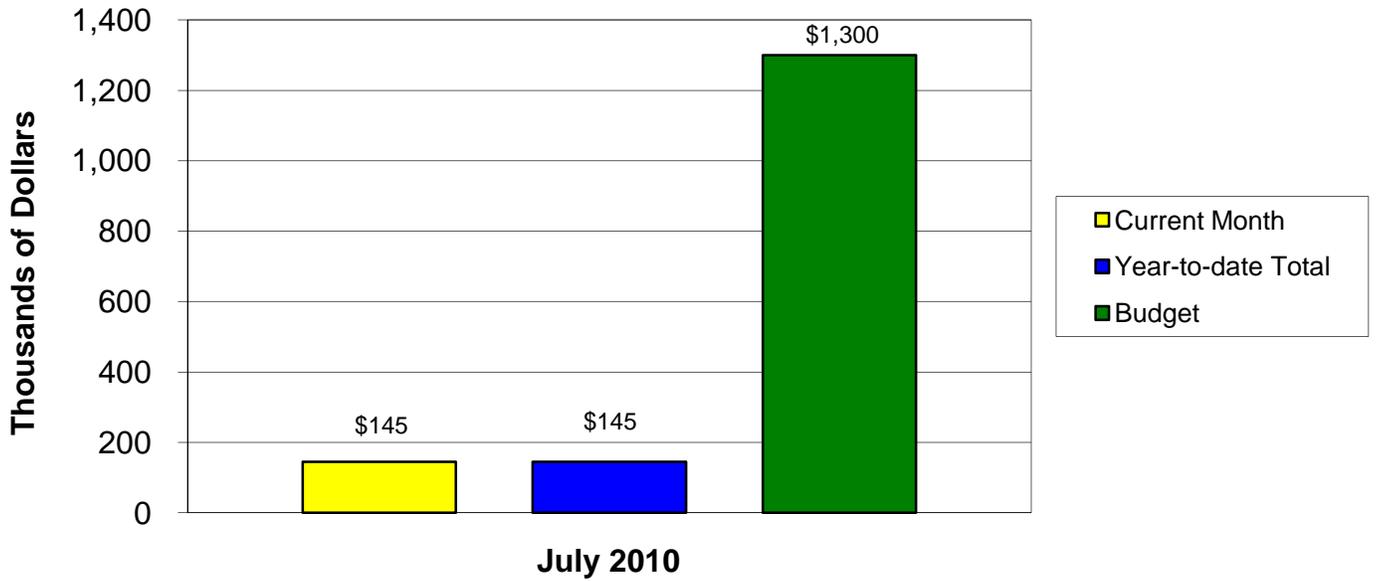
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2010**

|                       | <b>Budget</b>       | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|-----------------------|---------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>      |                     |                               |                          |                              |
| Charges for Services  | \$ 1,240,000        | \$ 102,707                    | \$ 102,707               | 8.28%                        |
| Investment Earnings   | 500                 | 14                            | 14                       | 2.89                         |
| Stormwater Review Fee | 4,000               | -                             | -                        | 0.00                         |
| Interfund Transfers   | -                   | -                             | -                        | 0.00                         |
| Miscellaneous         | 55,500              | 42,300                        | 42,300                   | 76.22                        |
| <b>Total Revenues</b> | <b>\$ 1,300,000</b> | <b>\$ 145,022</b>             | <b>\$ 145,022</b>        | <b>11.16%</b>                |

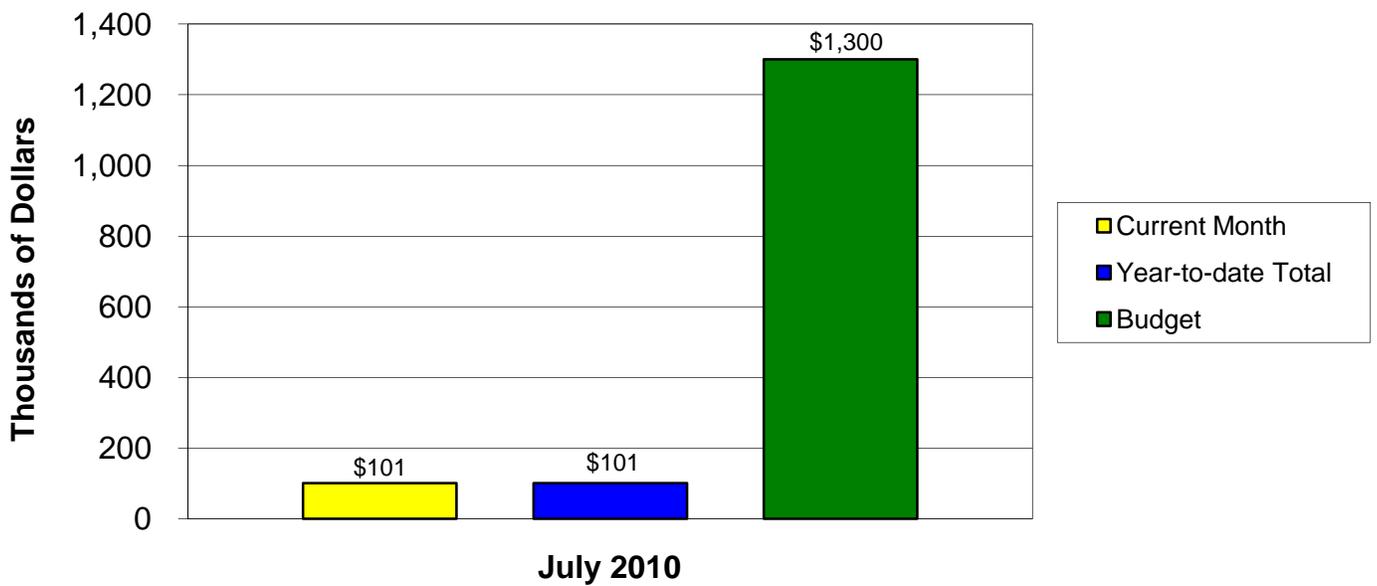
|                                | <b>Budget</b>       | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|--------------------------------|---------------------|-------------------------------|--------------------------|------------------------------|
| <b>Expenses:</b>               |                     |                               |                          |                              |
| Stormwater Utility Operations  | \$ 748,800          | \$ 54,341                     | \$ 54,341                | 7.26%                        |
| Debt Service                   | 369,500             | 33,174                        | 33,174                   | 8.98                         |
| Employee Fringe & Benefits     | 20,900              | 242                           | 242                      | 1.16                         |
| Property & Liability Insurance | 5,800               | 2,680                         | 2,680                    | 46.20                        |
| Non-Departmental               | 155,000             | 11,000                        | 11,000                   | 7.10                         |
| <b>Total Expenses</b>          | <b>\$ 1,300,000</b> | <b>\$ 101,437</b>             | <b>\$ 101,437</b>        | <b>7.80%</b>                 |

Target year-to-date percentage 8.33%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



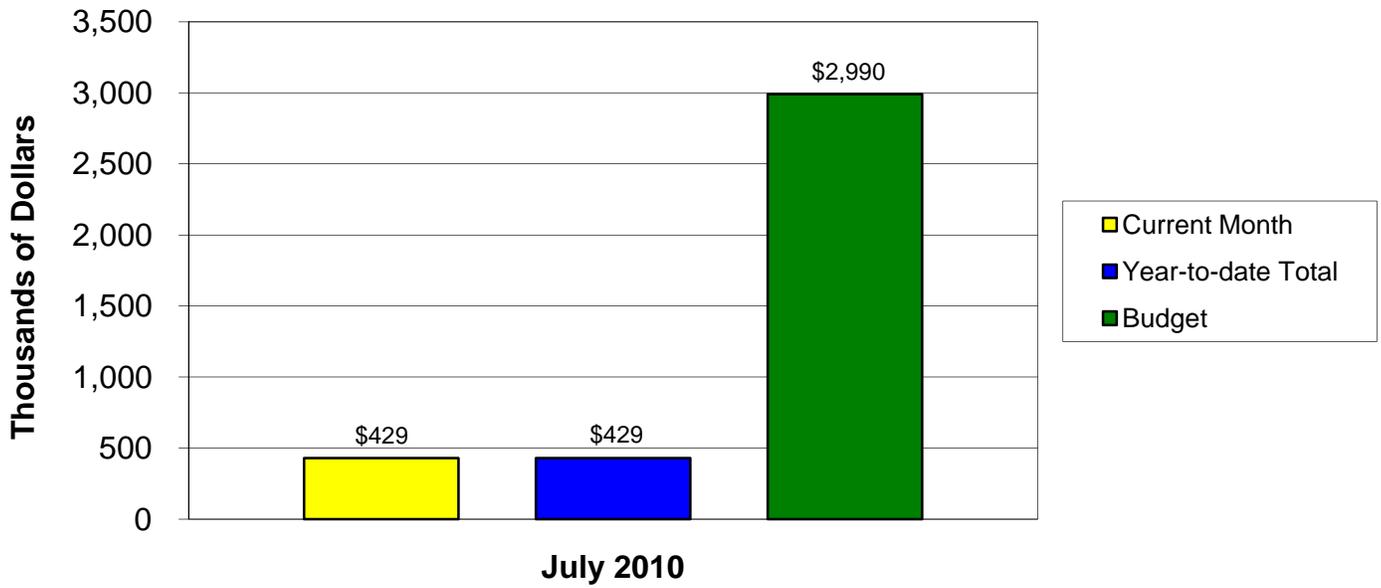
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2010**

|                        | <b>Budget</b>       | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|------------------------|---------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>       |                     |                               |                          |                              |
| Hospitality Fees       | \$ 2,805,000        | \$ 251,223                    | \$ 251,223               | 8.96%                        |
| Investment Earnings    | 7,000               | 127                           | 127                      | 1.82                         |
| Unappropriated Surplus | 178,000             | 178,000                       | 178,000                  | 100.00                       |
| Miscellaneous          |                     | -                             | -                        | 0.00                         |
| <b>Total Revenues</b>  | <b>\$ 2,990,000</b> | <b>\$ 429,351</b>             | <b>\$ 429,351</b>        | <b>14.36%</b>                |

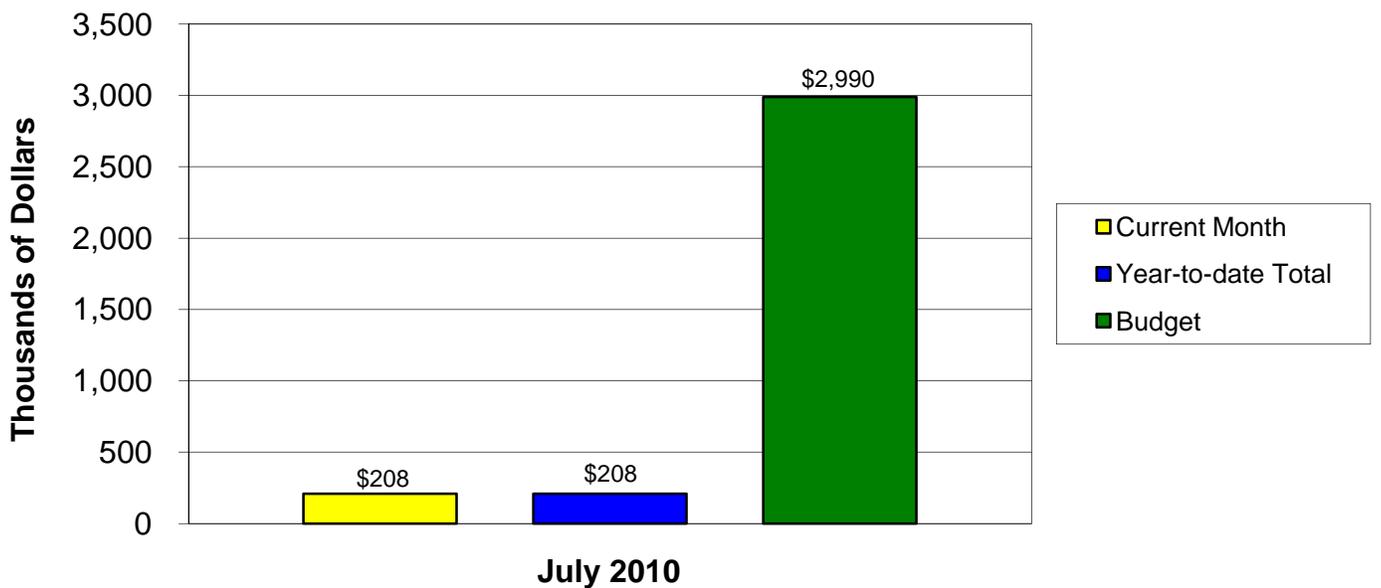
|   | <b>Budget</b>       | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|---|---------------------|-------------------------------|--------------------------|------------------------------|
| <b>Expenditures:</b>                    |                     |                               |                          |                              |
| Freedom Florence                        | \$ 570,000          | \$ 47,500                     | \$ 47,500                | 8.33%                        |
| Florence Economic Develop.              | 46,000              | 45,372                        | 45,372                   | 98.63                        |
| Florence Museum                         | 30,000              | 7,500                         | 7,500                    | 25.00                        |
| Florence Downtown Develop.              | 169,300             | 42,325                        | 42,325                   | 25.00                        |
| Radio Drive/Veteran's Park Debt Service | 270,700             | -                             | -                        | 0.00                         |
| REDLG Loan Repayment                    | 33,000              | 2,700                         | 2,700                    | 8.18                         |
| Tennis/Performing Arts                  | 564,000             | -                             | -                        | 0.00                         |
| Highway 52 Right-of Way                 | 40,000              | -                             | -                        | 0.00                         |
| Economic Development Department         | 110,000             | -                             | -                        | 0.00                         |
| Florence Civic Center                   | 1,157,000           | 62,783                        | 62,783                   | 5.43                         |
| <b>Total Expenditures</b>               | <b>\$ 2,990,000</b> | <b>\$ 208,180</b>             | <b>\$ 208,180</b>        | <b>6.96%</b>                 |

Target year-to-date percentage 8.33%

## Hospitality Fund Revenues



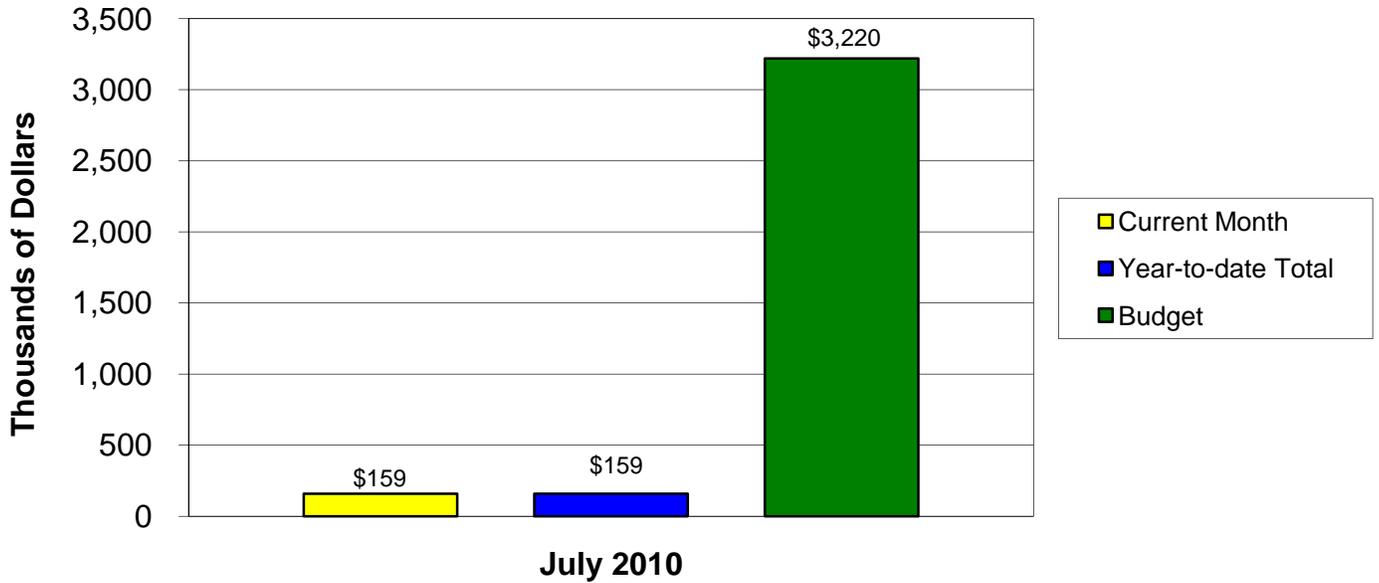
## Hospitality Fund Expenditures



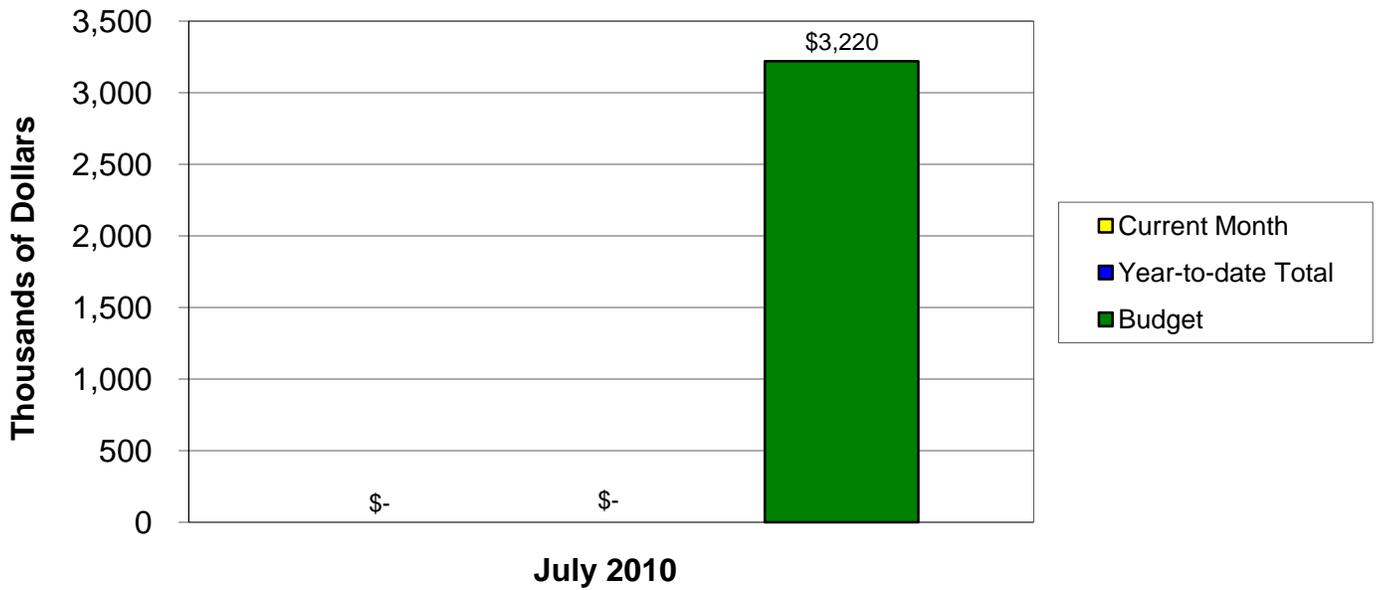
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2010**

|   | Budget              | Year-to-date<br>Total         | Current<br>Month         | Percent<br>of Budget         |
|---|---------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>                        |                     |                               |                          |                              |
| Investment Earnings                     | \$ 25,000           | \$ 317                        | \$ 317                   | 1.27%                        |
| From Unappropriated Surplus             | 1,275,000           | -                             | -                        | 0.00                         |
| EPA Grant (Hwy 301 Bypass)              | -                   | -                             | -                        | 0.00                         |
| Civic Center W/S Improvement            | 20,000              | -                             | -                        | 0.00                         |
| Transfer From W/S Operating Fund        | 1,900,000           | 158,333                       | 158,333                  | 8.33                         |
| Miscellaneous Revenue                   | -                   | -                             | -                        | 0.00                         |
| <b>Total Revenues</b>                   | <b>\$ 3,220,000</b> | <b>\$ 158,651</b>             | <b>\$ 158,651</b>        | <b>4.93%</b>                 |
|   | <b>Budget</b>       | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
| <b>Expenses:</b>                        |                     |                               |                          |                              |
| Savannah Grove Area Sewer               | \$ 80,000           | \$ -                          | \$ -                     | 0.00%                        |
| Utility Line Engineering/Legal          | 50,000              | -                             | -                        | 0.00                         |
| N. Ebenezer Water Line Reloc.           | 20,000              | -                             | -                        | 0.00                         |
| Woody Jones Blvd Sewer Reloc.           | 53,000              | -                             | -                        | 0.00                         |
| Reserve For Other Projects              | 460,000             | -                             | -                        | 0.00                         |
| RFR-SRF Water Plant Int                 | 35,000              | -                             | -                        | 0.00                         |
| Elevated Water Tank Inspection/Maint.   | 500,000             | -                             | -                        | 0.00                         |
| Oakdale Area Water Pressure Improvement | 210,000             | -                             | -                        | 0.00                         |
| Civic Center W/S Connection - Campers   | 40,000              | -                             | -                        | 0.00                         |
| Middle Swamp Force Main Upgrade         | 800,000             | -                             | -                        | 0.00                         |
| Ebenezer Rd School Property Utilities   | 340,000             | -                             | -                        | 0.00                         |
| Tennis Center Pump Station              | 192,000             | -                             | -                        | 0.00                         |
| HWY 327/I-95 Utilities Relocation       | 40,000              | -                             | -                        | 0.00                         |
| Hwy 76 Widening Utilities Relocation    | 150,000             | -                             | -                        | 0.00                         |
| WWTP Contingency                        | 250,000             | -                             | -                        | 0.00                         |
| <b>Total Expenses</b>                   | <b>\$ 3,220,000</b> | <b>\$ -</b>                   | <b>\$ -</b>              | <b>0.00%</b>                 |

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

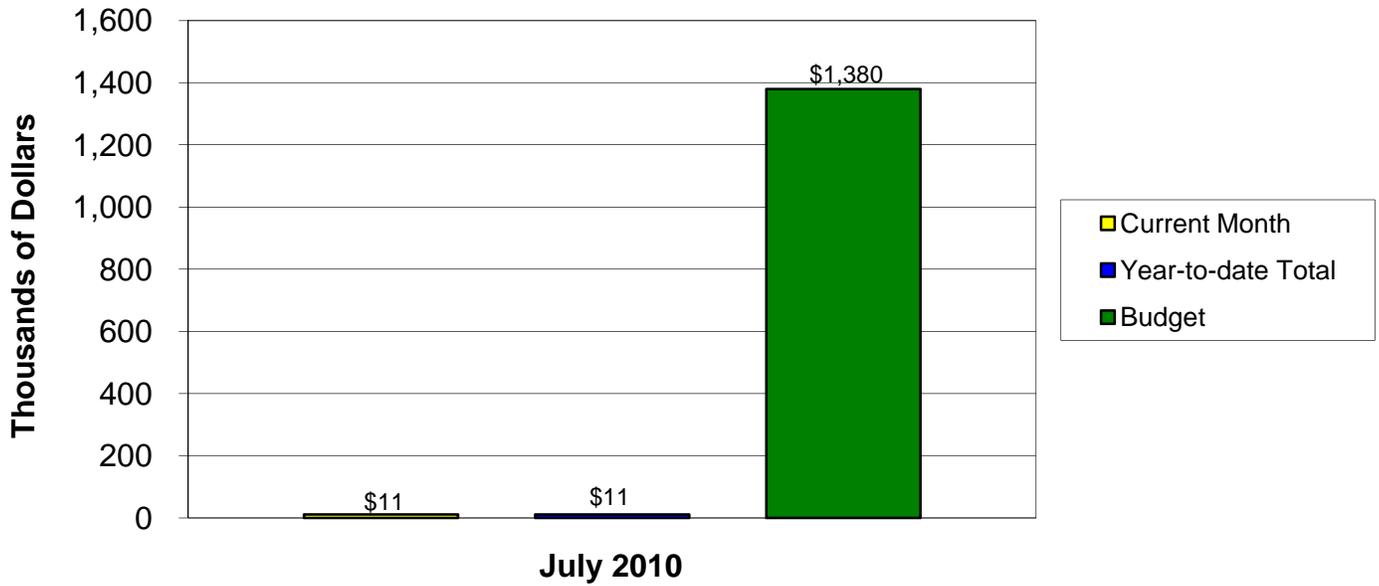


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2010**

|   | <b>Budget</b>       | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|---|---------------------|-------------------------------|--------------------------|------------------------------|
| <b>Revenues:</b>                        |                     |                               |                          |                              |
| Investment Earnings                     | \$ 25,000           | \$ 168                        | \$ 168                   | 0.67                         |
| Cloisters/Wentworth                     | 50,000              | -                             | -                        | 0.00                         |
| Transfer from Stormwater Operating Fund | 132,000             | 11,000                        | 11,000                   | 8.33                         |
| From Bond Proceeds                      | 1,173,000           | -                             | -                        | 0.00                         |
| <b>Total Revenues</b>                   | <b>\$ 1,380,000</b> | <b>\$ 11,168</b>              | <b>\$ 11,168</b>         | <b>0.81%</b>                 |

|   | <b>Budget</b>       | <b>Year-to-date<br/>Total</b> | <b>Current<br/>Month</b> | <b>Percent<br/>of Budget</b> |
|---|---------------------|-------------------------------|--------------------------|------------------------------|
| <b>Expenses:</b>                          |                     |                               |                          |                              |
| Reserved For Other Projects               | \$ 380,000          | \$ -                          | \$ -                     | 0.00%                        |
| Jeffries Creek Restoration Project        | 7,000               | -                             | -                        | 0.00                         |
| Stormwater Engineering                    | 25,000              | -                             | -                        | 0.00                         |
| Brigadoone Drainage                       | 5,000               | -                             | -                        | 0.00                         |
| Division Pipe Projects                    | 20,000              | -                             | -                        | 0.00                         |
| NPDES Phase II Compliance                 | 50,000              | -                             | -                        | 0.00                         |
| Cheraw & Woodstone Ditch                  | 10,000              | -                             | -                        | 0.00                         |
| Alton Cir/Beverly Dr. Outfall Improvement | 80,000              | -                             | -                        | 0.00                         |
| Oakland Street Culvert Project            | 10,000              | -                             | -                        | 0.00                         |
| Conyers to S. Irby Drain                  | 115,000             | -                             | -                        | 0.00                         |
| Deerfield Subdivision Outfall Improv.     | 3,000               | -                             | -                        | 0.00                         |
| Boyd Street Ditch Piping Project          | 10,000              | -                             | -                        | 0.00                         |
| Yellowstone Drive Ditch Piping Project    | 10,000              | -                             | -                        | 0.00                         |
| Street Paving for SW Projects             | 100,000             | -                             | -                        | 0.00                         |
| End-of-Pipe Water Quality Enhancement     | 10,000              | -                             | -                        | 0.00                         |
| Dargan St Area Storm Drain Improv.        | 25,000              | -                             | -                        | 0.00                         |
| Carver/Dunbar Area Drainage Improv.       | 10,000              | -                             | -                        | 0.00                         |
| Cloisters/Wentworth Ditch Cleaning        | 60,000              | -                             | -                        | 0.00                         |
| Double-Barrell Pipe Repair                | 50,000              | -                             | -                        | 0.00                         |
| Cannon & Dozier St. Pond Maint.           | 125,000             | -                             | -                        | 0.00                         |
| Timrod Park Pipe Outfall Improvement      | 125,000             | -                             | -                        | 0.00                         |
| Williams Blvd Outfall Improvement         | 150,000             | -                             | -                        | 0.00                         |
| <b>Total Expenses</b>                     | <b>\$ 1,380,000</b> | <b>\$ -</b>                   | <b>\$ -</b>              | <b>0.00%</b>                 |

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

