

CITY OF FLORENCE, SC

Monthly Financial Report January 2011

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended January 31, 2011

General Fund.....	2
General Fund Capital Projects.....	4
Water & Sewer Operations Fund.....	6
Stormwater Operations Fund.....	8
Hospitality Fund.....	10
Water & Sewer Construction Fund.....	12
Stormwater Construction Fund.....	14

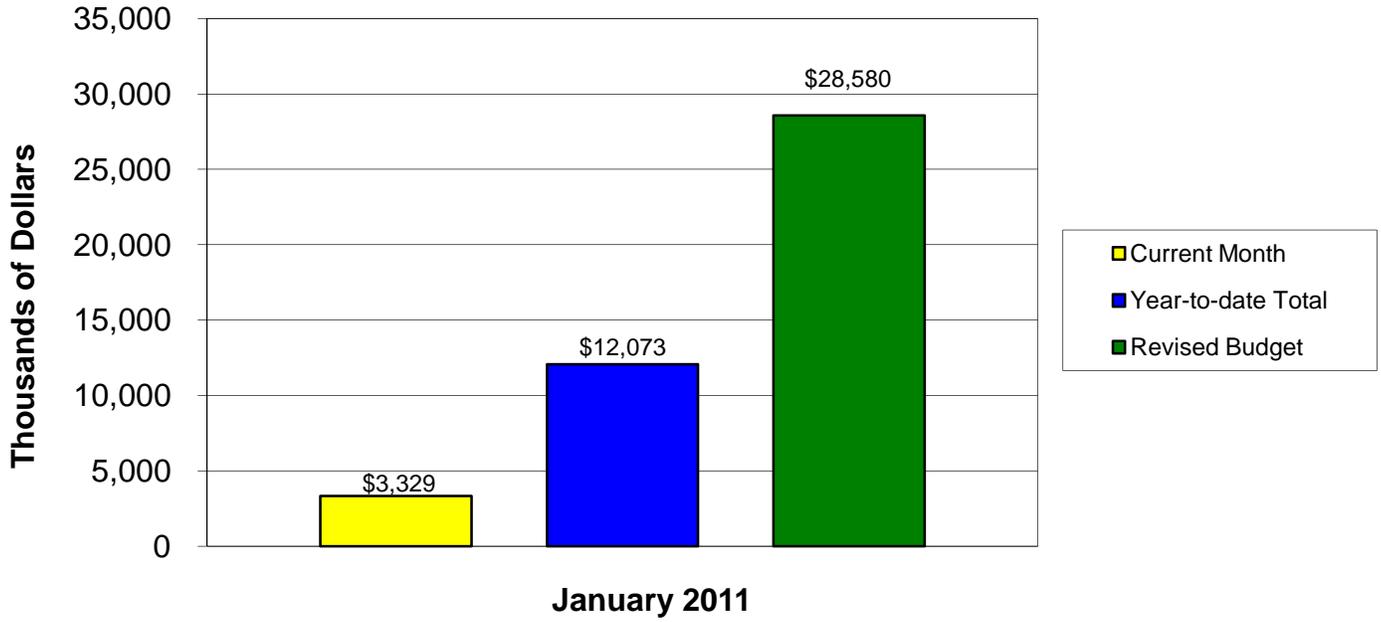
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended January 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,357,000	\$ 6,163,766	\$ 2,408,358	65.87%
Licenses and Fees	10,950,000	1,327,399	64,392	12.12
Intergovernmental	1,717,500	802,601	382,465	46.73
Charges for Services	1,893,500	1,062,269	148,775	56.10
Fines and Forfeitures	959,600	371,645	84,787	38.73
Investment Earnings	35,400	10,805	1,183	30.52
Miscellaneous	803,000	674,083	2,376	83.95
Interfund Transfer	2,864,000	1,660,848	237,093	57.99
Total Revenues	\$ 28,580,000	\$ 12,073,415	\$ 3,329,430	42.24%

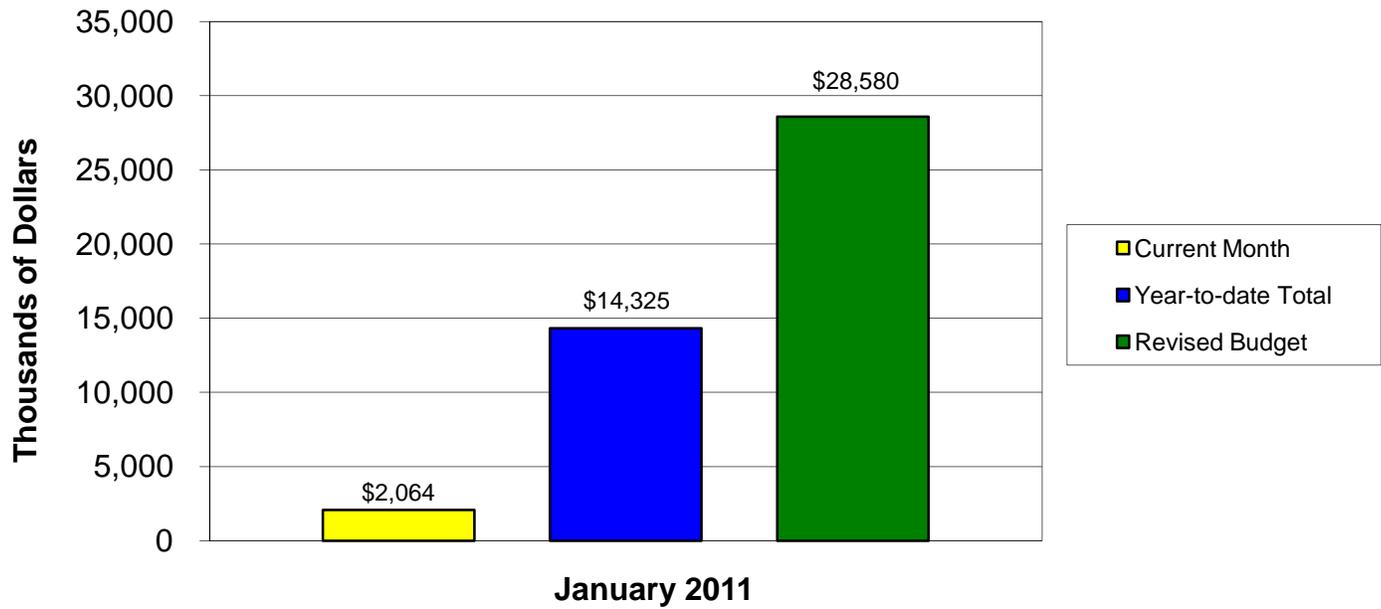
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 259,900	\$ 157,085	\$ 24,404	60.44%
Legal Services	159,740	86,823	17,330	54.35
Justice & Law	460,330	259,051	34,217	56.28
City Manager	481,610	269,775	36,781	56.02
Finance	796,490	461,493	86,181	57.94
Personnel Office	507,680	256,608	35,337	50.55
Community Services	457,410	249,023	33,498	54.44
Police	9,101,290	5,034,418	706,500	55.32
Fire	5,061,510	2,515,443	400,824	49.70
Streets & Beautification	1,458,280	740,364	100,968	50.77
Sanitation	2,979,120	1,216,009	117,617	40.82
Equipment Maintenance	401,920	221,908	31,312	55.21
Parks & Leisure Services	1,647,480	848,541	104,715	51.51
Athletic Programs	1,111,280	469,476	51,349	42.25
Urban Planning & Development	711,560	321,300	54,782	45.15
Debt Service	427,500	-	-	0.00
Employee Fringe & Benefits	614,200	159,012	20,248	25.89
General Insurance/Claims	425,000	307,067	112,079	72.25
Community Programs & Projects	145,000	95,417	11,667	65.80
Non-Departmental	1,372,700	655,715	83,928	47.77
Total Expenditures	\$ 28,580,000	\$ 14,324,528	\$ 2,063,738	50.12%

Target year-to-date percentage 58.33%

General Fund Revenues



General Fund Expenditures



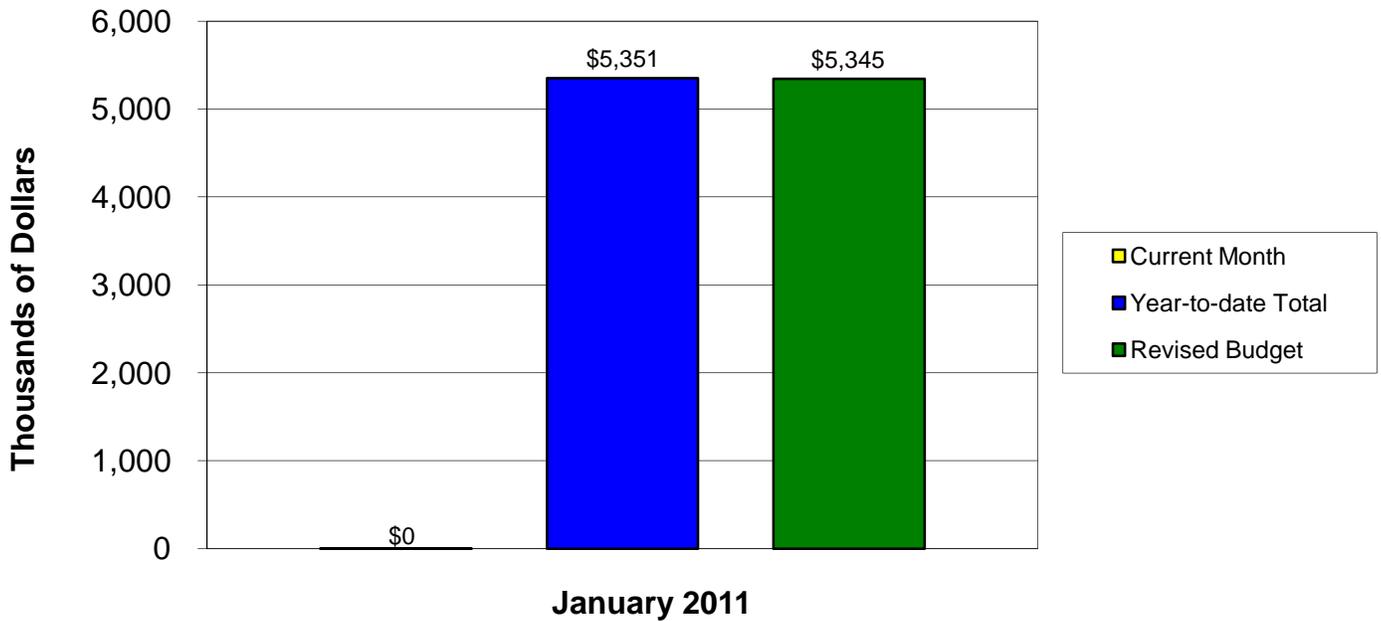
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended January 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
General Obligation Bonds	\$ 5,345,000	\$ 5,345,000	\$ -	100.00%
Interest Earned	-	6,286	283	0.00
Total Revenues	\$ 5,345,000	\$ 5,351,286	\$ 283	100.12%

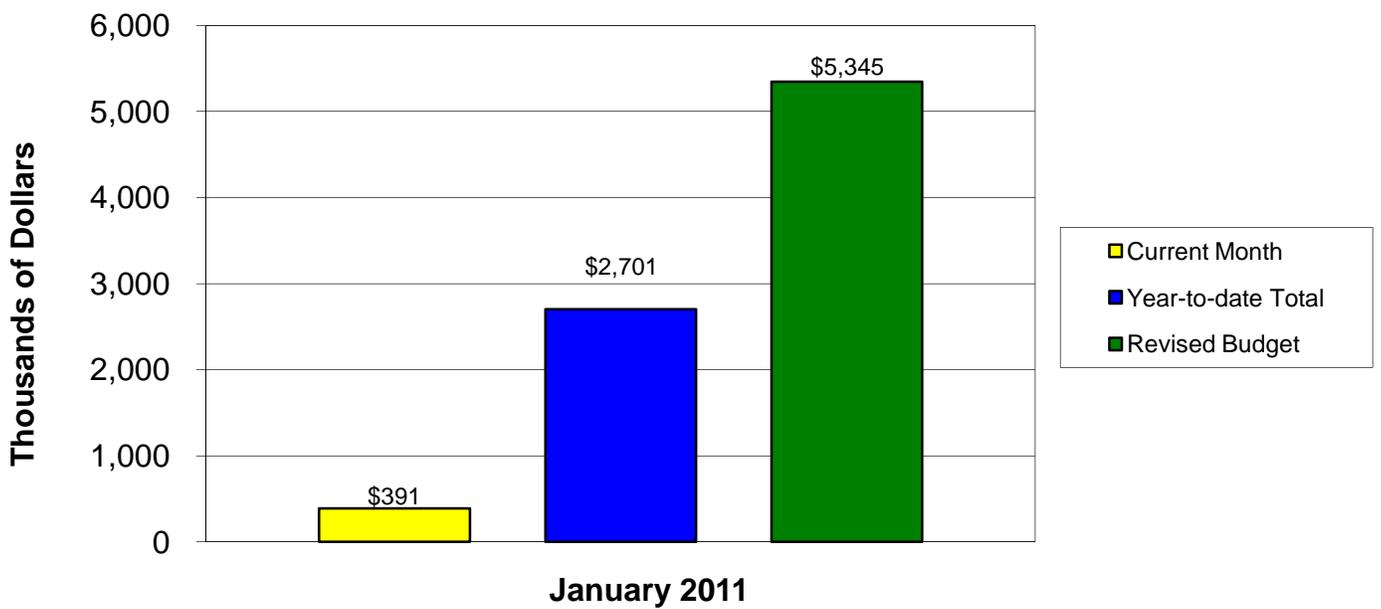
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 1,425,000	\$ 581,825	\$ 172,373	40.83%
New Fire Apparatus for Fire Station #5	475,000	474,187	-	99.83
Replacement Fire Apparatus	475,000	474,187	-	99.83
Replacemnt Ladder Truck	740,000	739,526	-	99.94
Fire Service Truck	110,000	99,000	-	90.00
ISO Related Fire Equipment/Facilities	190,000	41,946	7,576	22.08
Two Replacment Sanitation Trucks	450,000	211,119	211,119	46.92
Levy Park Improvements	290,000	42,490	-	14.65
Downtown Parking/Underground Utilities	1,150,000	-	-	0.00
General Expenditures	40,000	37,000	-	92.50
Total Expenditures	\$ 5,345,000	\$ 2,701,280	\$ 391,068	50.54%

Target year-to-date percentage 58.33%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



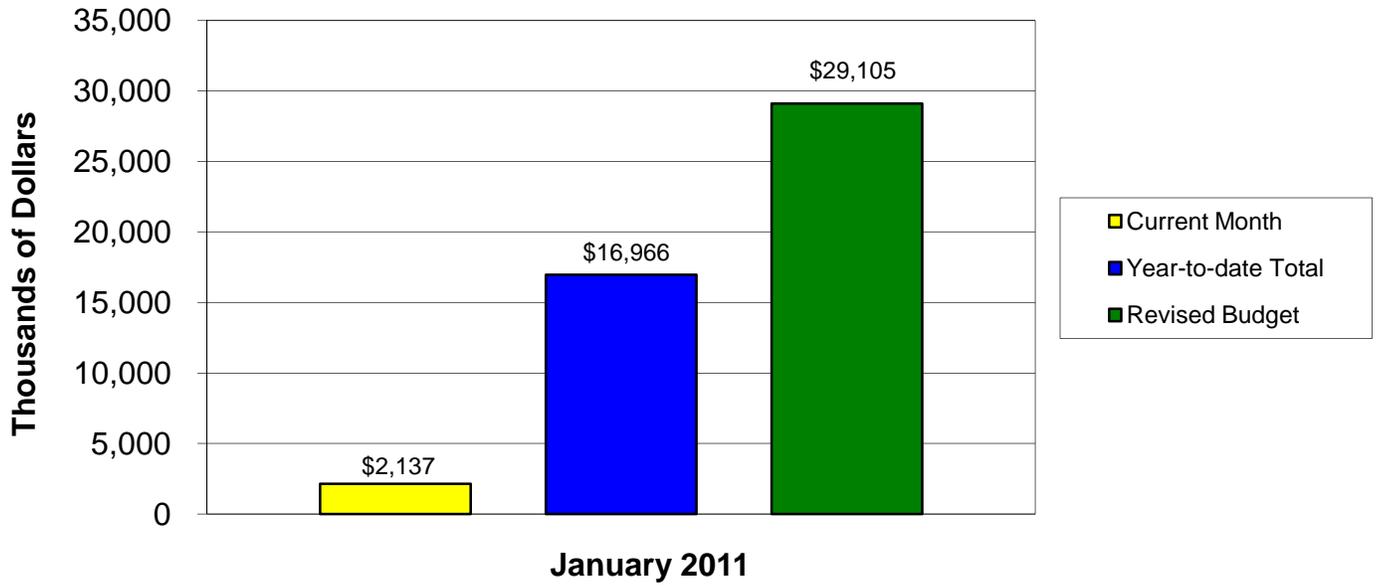
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended January 31, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,570,000	\$ 8,402,107	\$ 1,110,051	57.67%
Sewer Charges	13,565,000	8,314,346	1,117,422	61.29
Sewer Surcharges	140,000	76,736	6,143	54.81
Cuton/Reconnection Fees	174,000	101,227	14,995	58.18
Water Tap Fees	300,000	153,263	11,630	51.09
Customer Service Charges	270,000	120,642	14,387	44.68
Sewer Tap Fees	105,000	25,012	597	23.82
Investment Earnings	46,000	13,496	1,540	29.34
Interdepartmental Transfer	(2,000,000)	(1,166,667)	(166,667)	58.33
Miscellaneous	1,935,400	925,835	26,670	47.84
Total Revenues	\$ 29,105,400	\$ 16,965,996	\$ 2,136,767	58.29%

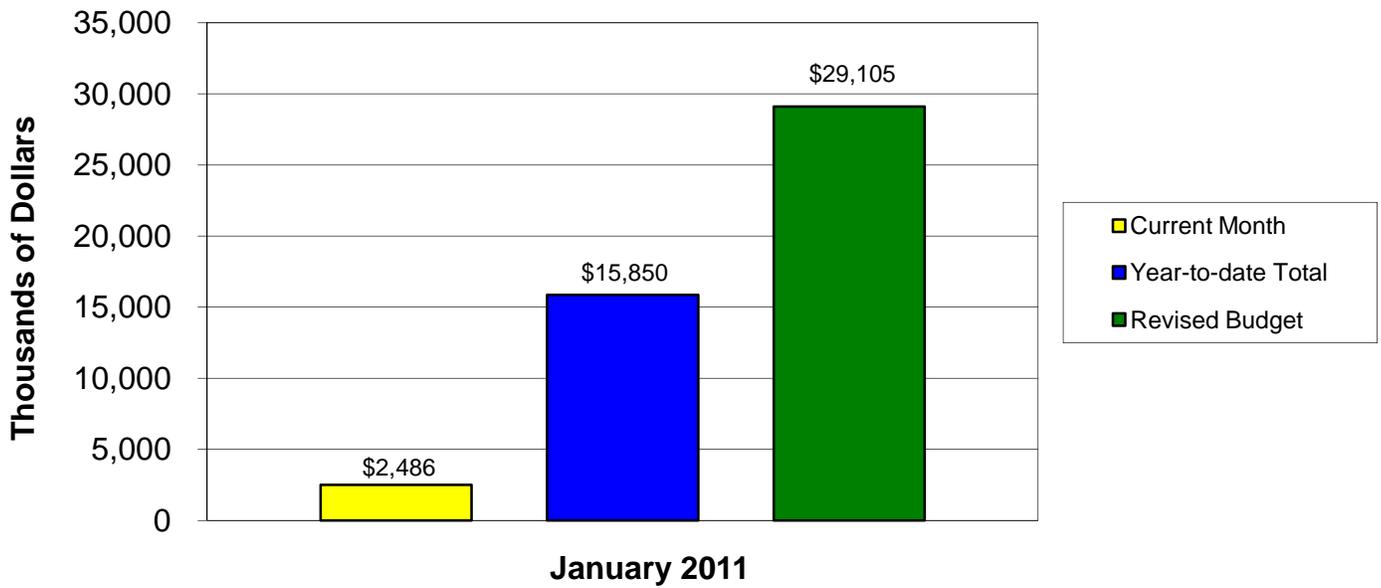
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Engineering	\$ 1,045,690	\$ 596,786	\$ 93,302	57.07%
Utility Finance	996,300	569,166	150,333	57.13
Waste Water Treatment	3,461,860	1,818,869	305,592	52.54
Surface Water Production	1,034,720	532,427	83,328	51.46
Ground Water Production	1,779,860	982,602	119,450	55.21
Distribution Operations	2,374,600	996,281	158,474	41.96
Collection Operations	814,570	412,523	59,394	50.64
Debt Service Fund	9,283,700	5,373,042	769,526	57.88
Employee Fringe & Benefits	210,600	38,033	4,769	18.06
General Insurance/Claims	249,500	172,244	76,127	69.04
Non-Departmental	7,854,000	4,358,004	665,490	55.49
Total Expenses	\$ 29,105,400	\$ 15,849,976	\$ 2,485,783	54.46%

Target year-to-date percentage 58.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



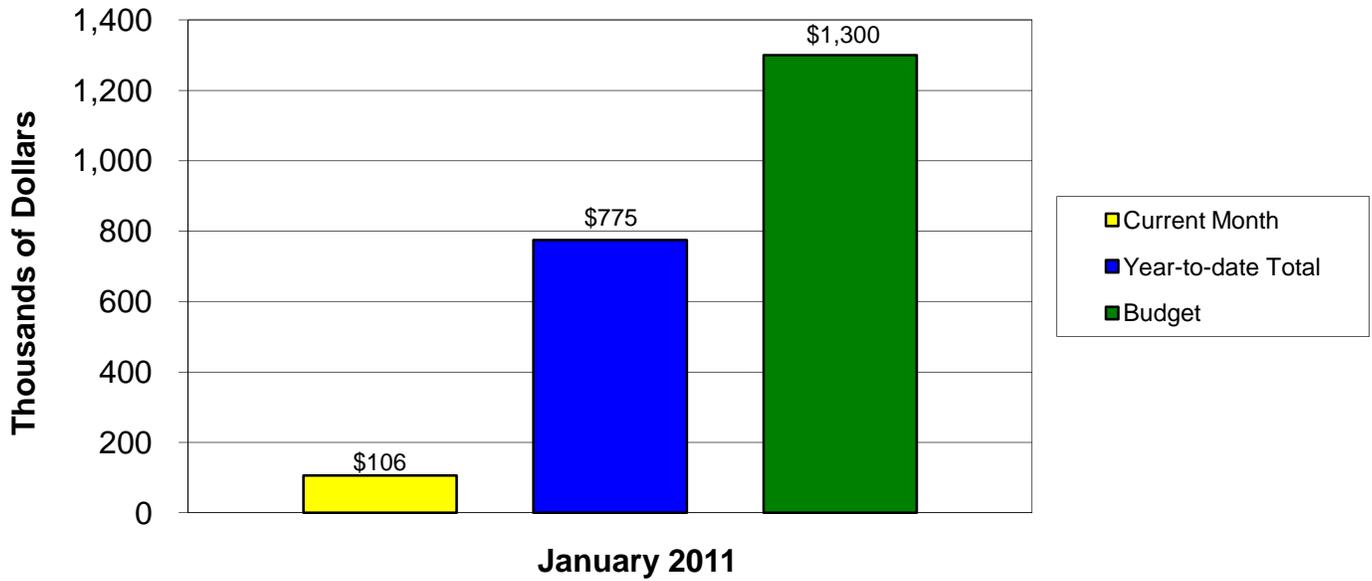
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended January 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,240,000	\$ 726,521	\$ 105,202	58.59%
Investment Earnings	500	45	-	8.97
Stormwater Review Fee	4,000	3,430	570	85.75
Miscellaneous	55,500	44,700	-	80.54
Total Revenues	\$ 1,300,000	\$ 774,696	\$ 105,772	59.59%

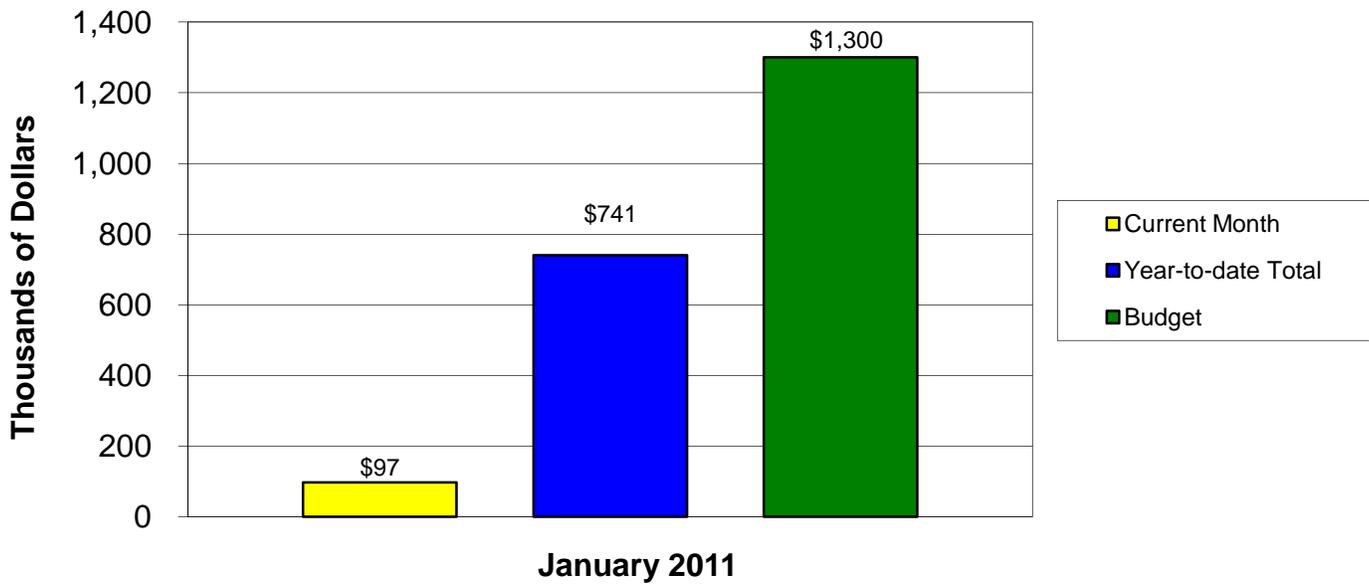
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Utility Operations	\$ 748,800	\$ 442,523	\$ 53,932	59.10%
Debt Service	369,500	214,518	30,174	58.06
Employee Fringe & Benefits	20,900	1,543	440	7.38
Property & Liability Insurance	5,800	5,233	1,840	90.23
Non-Departmental	155,000	77,000	11,000	49.68
Total Expenses	\$ 1,300,000	\$ 740,817	\$ 97,386	56.99%

Target year-to-date percentage 58.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



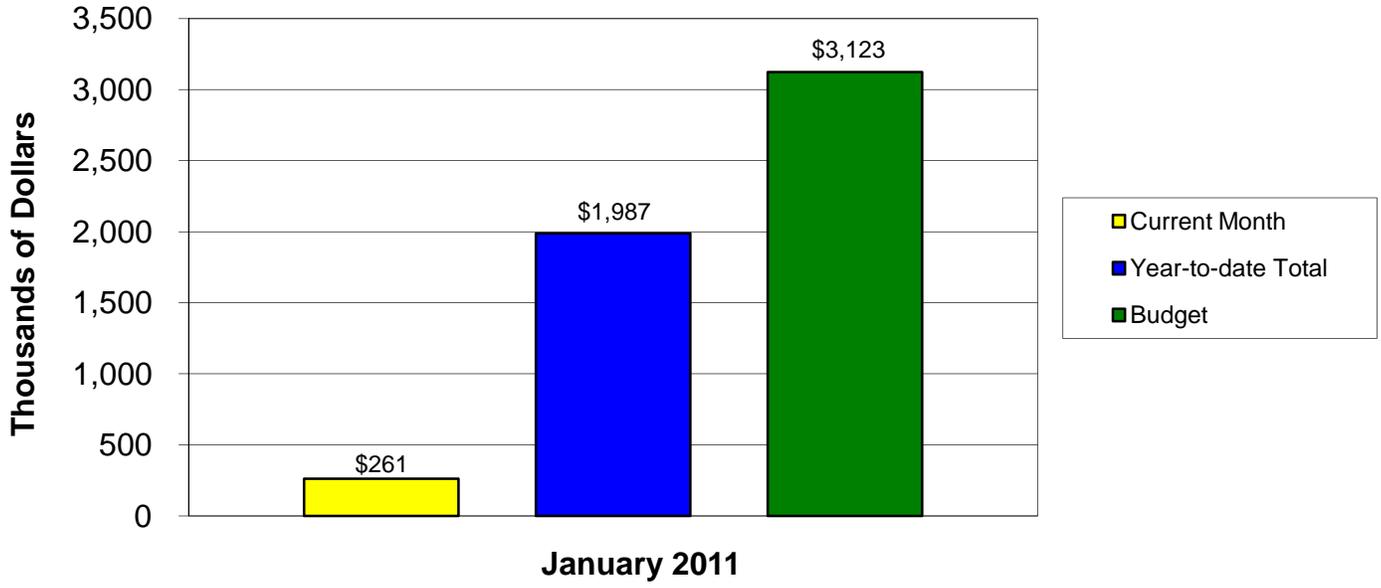
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended January 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,805,000	\$ 1,675,444	\$ 260,650	59.73%
Investment Earnings	7,000	740	76	10.57
Unappropriated Surplus	311,000	311,000	-	100.00
Total Revenues	\$ 3,123,000	\$ 1,987,184	\$ 260,727	63.63%

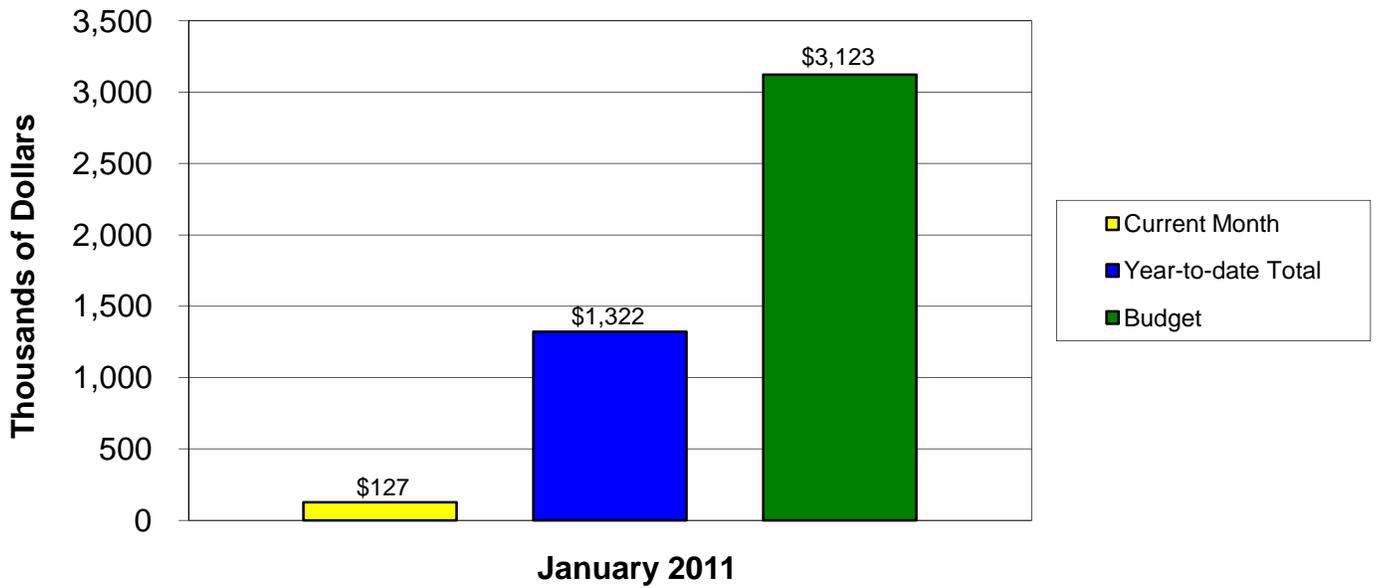
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Freedom Florence	\$ 570,000	\$ 332,500	\$ 47,500	58.33%
Florence Economic Develop.	46,000	45,372	-	98.63
Florence Museum	30,000	22,500	7,500	75.00
Florence Downtown Develop.	169,300	84,650	-	50.00
Downtown Parking/Plaza	123,000	65,743	6,645	53.45
Timrod Park Impovement	10,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	270,700	135,512	-	50.06
REDLG Loan Repayment	33,000	18,825	2,675	57.05
Tennis/Performing Arts Debt Service	564,000	137,009	-	24.29
Highway 52 Right-of Way	40,000	40,000	-	100.00
Economic Development Department	110,000	-	-	0.00
Florence Civic Center	1,157,000	439,451	62,778	37.98
Total Expenditures	\$ 3,123,000	\$ 1,321,562	\$ 127,098	42.32%

Target year-to-date percentage 58.33%

Hospitality Fund Revenues



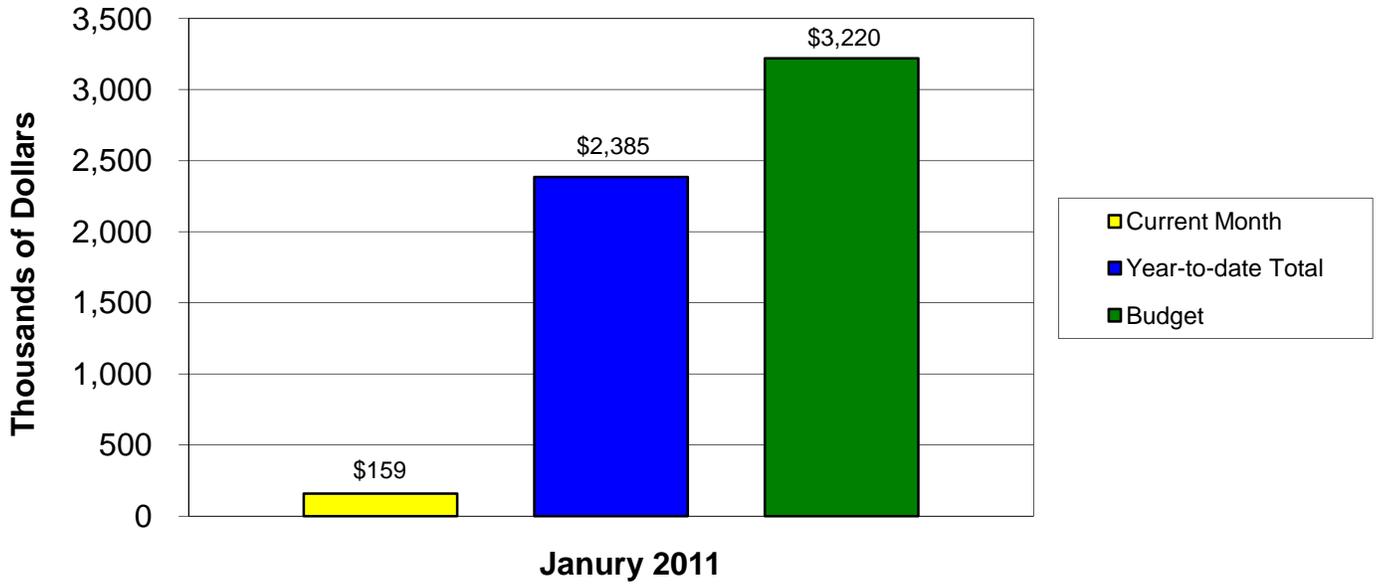
Hospitality Fund Expenditures



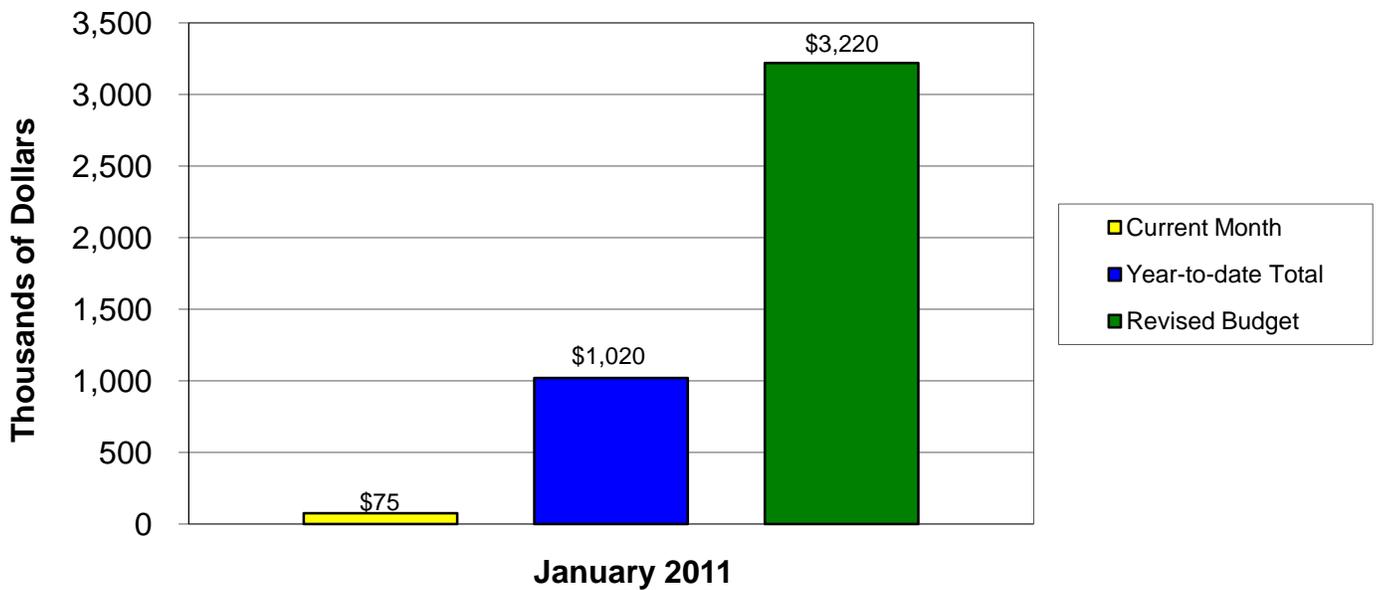
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 25,000	\$ 1,817	\$ 189	7.27%
From Unappropriated Surplus	1,275,000	1,275,000	-	100.00
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	1,900,000	1,108,333	158,333	58.33
Total Revenues	\$ 3,220,000	\$ 2,385,151	\$ 158,522	74.07%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Friendfield Rd Water Line Ext.	45,000	-	-	0.00
Utility Line Engineering/Legal	50,000	15,372	-	30.74
N. Ebenezer Water Line Reloc.	20,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	415,000	-	-	0.00
Surface Water Plant Intake Repair	35,000	172,918	46,727	494.05
Jefferies Creek Sewer Crossing Repairs	-	2,457	-	0.00
Elevated Water Tank Inspection/Maint.	500,000	7,280	-	1.46
Oakdale Area Water Pressure Improvement	210,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Middle Swamp Force Main Upgrade	800,000	563,975	28,043	70.50
Ebenezer Rd School Property Utilities	340,000	39,457	-	11.61
Tennis Center Pump Station	192,000	117,006	-	60.94
HWY 327/I-95 Utilities Relocation	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	150,000	-	-	0.00
WWTP Contingency	250,000	101,705	-	40.68
Total Expenses	\$ 3,220,000	\$ 1,020,170	\$ 74,770	31.68%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

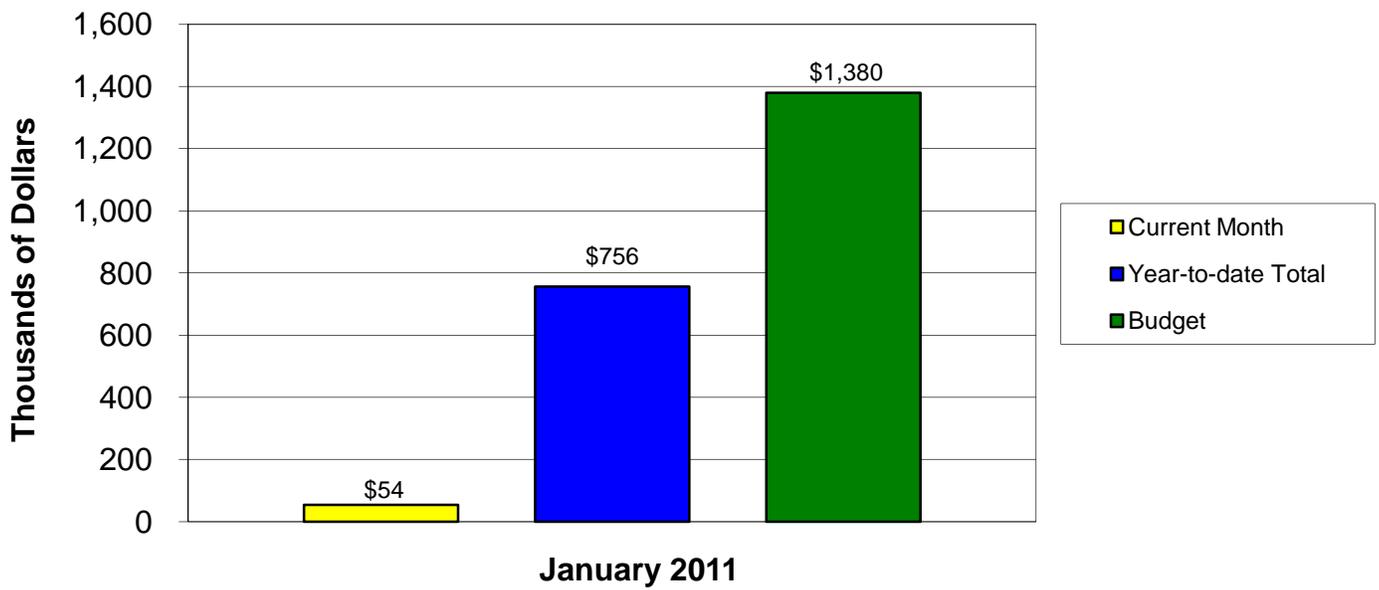


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 25,000	\$ 1,028	\$ 117	4.11
Cloisters/Wentworth	50,000	-	-	0.00
Transfer from Stormwater Operating Fund	132,000	77,000	11,000	58.33
From Unappropriated Surplus	934,200	538,220	-	57.61
From Bond Proceeds	238,800	140,216	42,545	58.72
Total Revenues	\$ 1,380,000	\$ 756,464	\$ 53,663	54.82%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Reserved For Other Projects	\$ 374,480	\$ -	\$ -	0.00%
Jeffries Creek Restoration Project	7,000	7,000	-	100.00
Stormwater Engineering	25,000	3,000	-	12.00
Brigadoone Drainage	5,000	-	-	0.00
Division Pipe Projects	20,000	-	-	0.00
NPDES Phase II Compliance	50,000	26,068	7,148	52.14
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Cir/Beverly Dr. Outfall Improvement	80,000	99,136	-	123.92
Marion Street Outfall	-	12,036	-	0.00
Huntington Plaza Drainage	-	29,045	25,370	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Conyers to S. Irby Drain	115,000	-	-	0.00
Deerfield Subdivision Outfall Improv.	3,000	-	-	0.00
Boyd Street Ditch Piping Project	10,000	-	-	0.00
Yellowstone Drive Ditch Piping Project	10,000	-	-	0.00
Street Paving for SW Projects	105,520	10,500	-	9.95
End-of-Pipe Water Quality Enhancement	10,000	-	-	0.00
Dargan St Area Storm Drain Improv.	25,000	-	-	0.00
Carver/Dunbar Area Drainage Improv.	10,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	60,000	-	-	0.00
Double-Barrell Pipe Repair	50,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	125,000	-	-	0.00
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Total Expenses	\$ 1,380,000	\$ 186,784	\$ 32,518	13.54%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

