

CITY OF FLORENCE, SC

Monthly Financial Report February 2011

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended February 28, 2011

General Fund..... 2

General Fund Capital Projects..... 4

Water & Sewer Operations Fund..... 6

Stormwater Operations Fund..... 8

Hospitality Fund..... 10

Water & Sewer Construction Fund..... 12

Stormwater Construction Fund..... 14

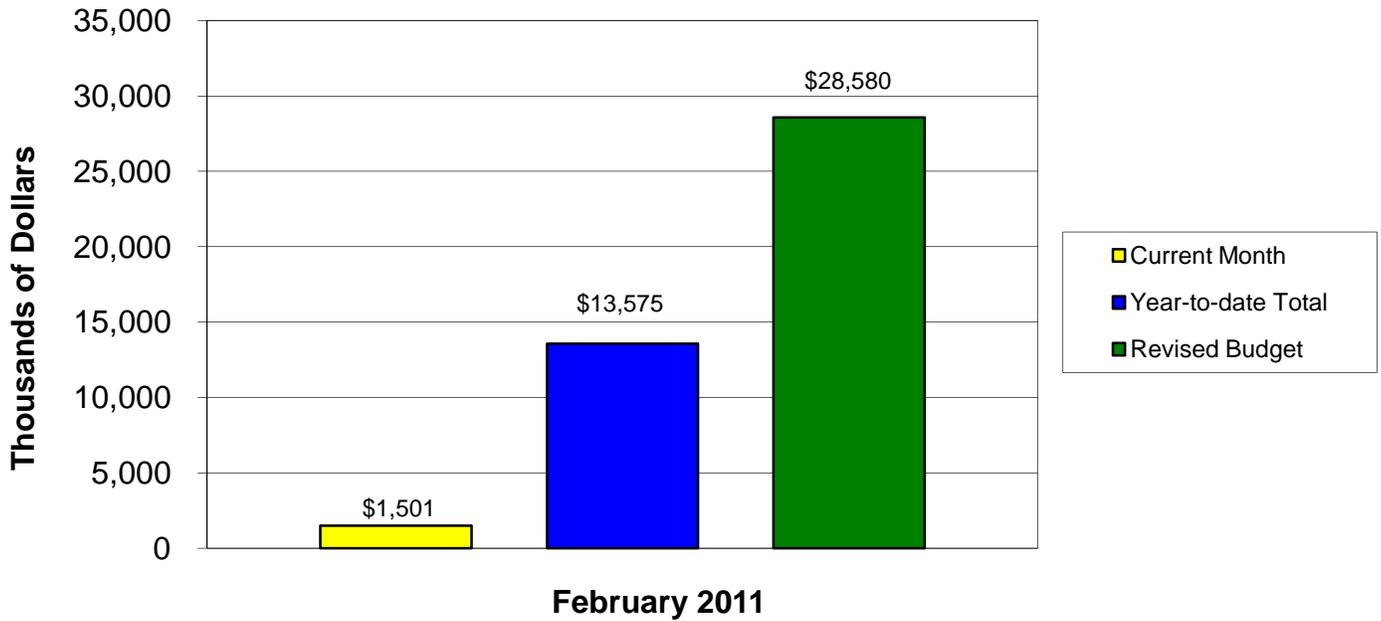
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended February 28, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,357,000	\$ 6,305,138	\$ 141,372	67.38%
Licenses and Fees	10,950,000	2,042,811	715,412	18.66
Intergovernmental	1,717,500	924,308	121,707	53.82
Charges for Services	1,893,500	1,211,186	148,918	63.97
Fines and Forfeitures	959,600	500,548	128,903	52.16
Investment Earnings	35,400	11,458	654	32.37
Miscellaneous	803,000	678,186	4,104	84.46
Interfund Transfer	2,864,000	1,900,957	240,109	66.37
Total Revenues	\$ 28,580,000	\$ 13,574,593	\$ 1,501,178	47.50%

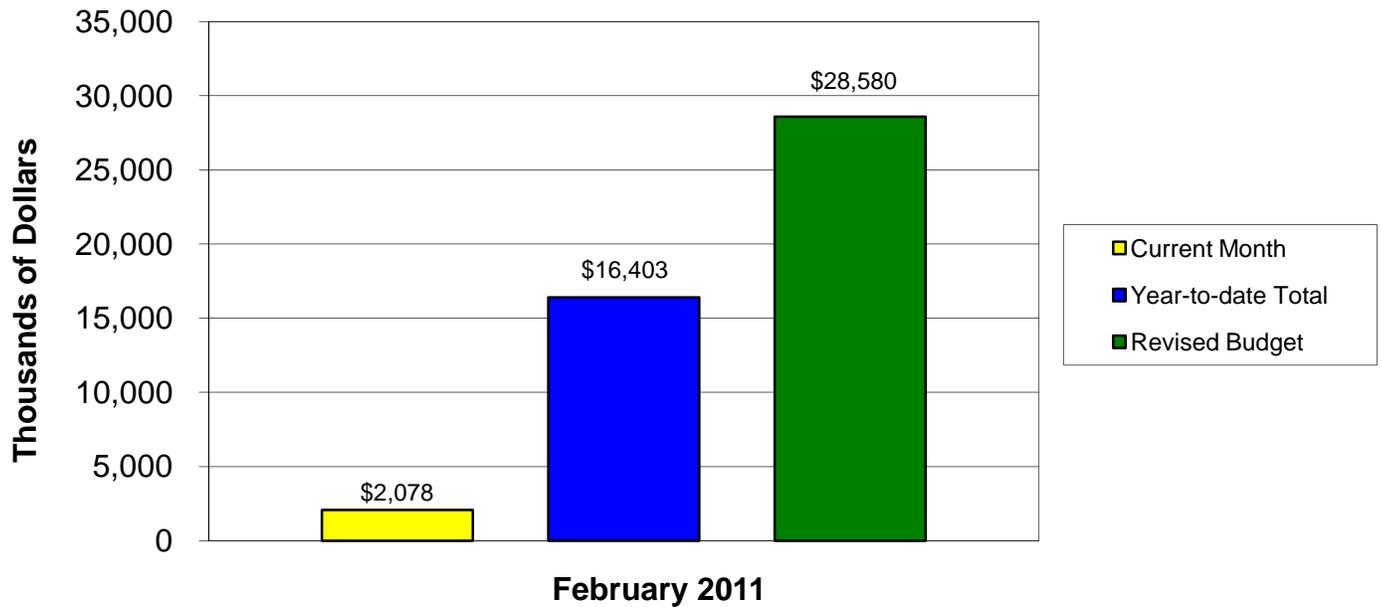
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 259,900	\$ 175,225	\$ 18,139	67.42%
Legal Services	159,740	102,288	15,466	64.03
Justice & Law	460,330	296,766	37,715	64.47
City Manager	481,610	305,116	35,341	63.35
Finance	796,490	508,818	47,325	63.88
Personnel Office	507,680	290,201	33,593	57.16
Community Services	457,410	286,611	37,589	62.66
Police	9,101,290	5,706,979	672,562	62.71
Fire	5,061,510	2,868,948	353,505	56.68
Streets & Beautification	1,458,280	841,568	101,204	57.71
Sanitation	2,979,120	1,487,597	271,587	49.93
Equipment Maintenance	401,920	251,612	29,704	62.60
Parks & Leisure Services	1,647,480	959,717	111,176	58.25
Athletic Programs	1,111,280	520,549	51,073	46.84
Urban Planning & Development	711,560	362,536	41,236	50.95
Debt Service	427,500	91,019	91,019	21.29
Employee Fringe & Benefits	614,200	173,641	14,629	28.27
General Insurance/Claims	425,000	319,654	12,587	75.21
Community Programs & Projects	145,000	108,333	12,917	74.71
Non-Departmental	1,372,700	745,446	89,732	54.31
Total Expenditures	\$ 28,580,000	\$ 16,402,626	\$ 2,078,098	57.39%

Target year-to-date percentage 66.67%

General Fund Revenues



General Fund Expenditures



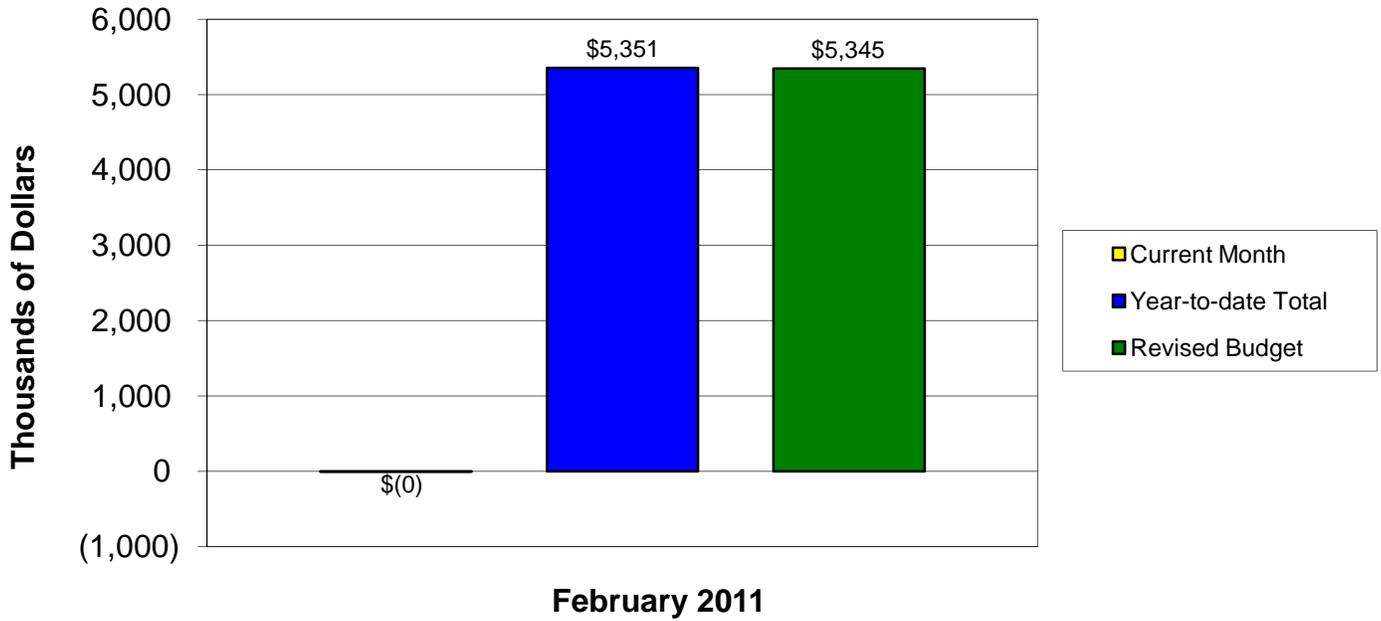
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended February 28, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
General Obligation Bonds	\$ 5,345,000	\$ 5,345,000	\$ -	100.00%
Interest Earned	-	6,192	(94)	0.00
Total Revenues	\$ 5,345,000	\$ 5,351,192	\$ (94)	100.12%

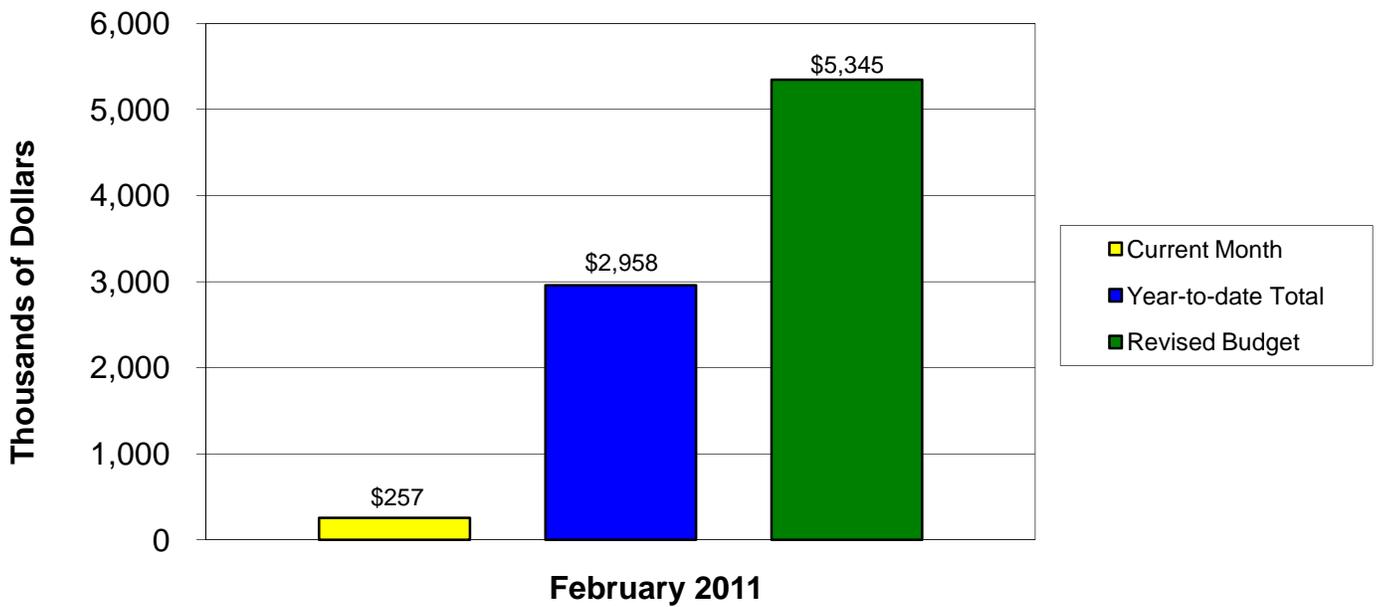
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 1,425,000	\$ 802,207	\$ 220,382	56.30%
New Fire Apparatus for Fire Station #5	475,000	474,187	-	99.83
Replacement Fire Apparatus	475,000	474,187	-	99.83
Replacemnt Ladder Truck	740,000	739,526	-	99.94
Fire Service Truck	110,000	99,000	-	90.00
ISO Related Fire Equipment/Facilities	190,000	55,060	13,114	28.98
Two Replacment Sanitation Trucks	450,000	211,119	-	46.92
Levy Park Improvements	290,000	48,513	6,023	16.73
Downtown Parking/Underground Utilities	1,150,000	17,359	17,359	1.51
General Expenditures	40,000	37,000	-	92.50
Total Expenditures	\$ 5,345,000	\$ 2,958,158	\$ 256,878	55.34%

Target year-to-date percentage 66.67%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



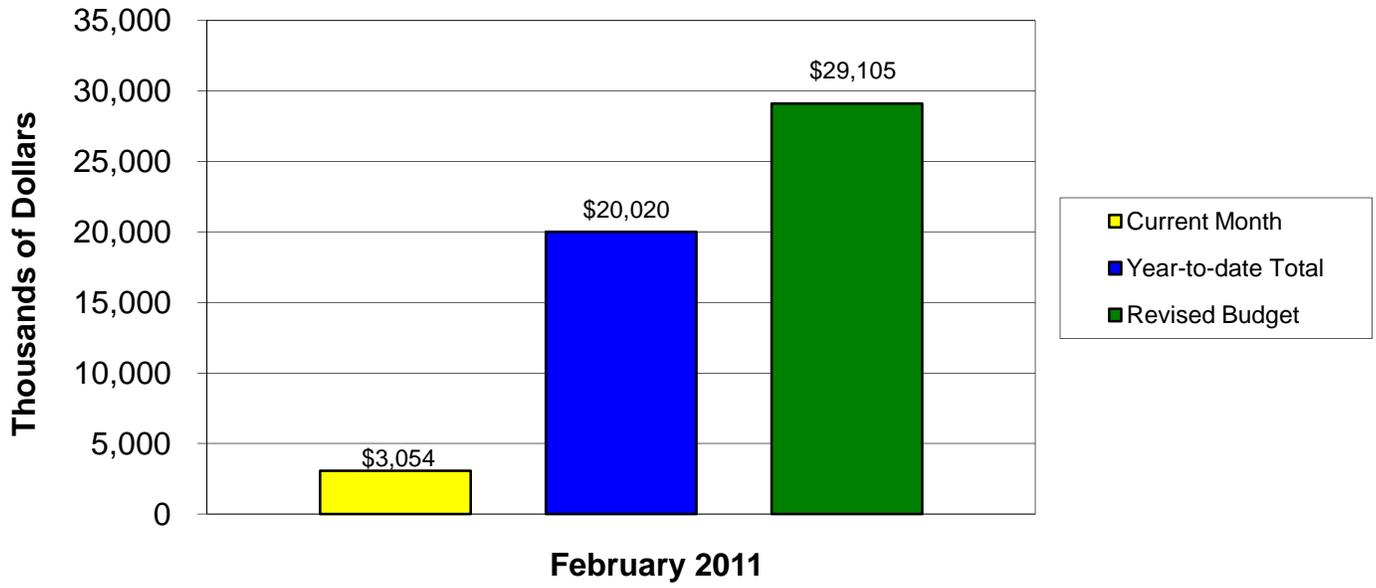
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended February 28, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,400,000	\$ 9,546,063	\$ 1,143,956	66.29%
Sewer Charges	14,000,000	9,482,806	1,168,461	67.73
Sewer Surcharges	140,000	82,617	5,881	59.01
Cuton/Reconnection Fees	164,000	110,387	9,160	67.31
Water Tap Fees	205,000	191,493	38,230	93.41
Customer Service Charges	216,000	144,302	23,661	66.81
Sewer Tap Fees	50,000	52,641	27,630	105.28
Investment Earnings	25,000	14,328	831	57.31
Interdepartmental Transfer	(2,000,000)	(1,333,333)	(166,667)	66.67
Miscellaneous	1,905,400	1,728,644	802,809	90.72
Total Revenues	\$ 29,105,400	\$ 20,019,948	\$ 3,053,952	68.78%

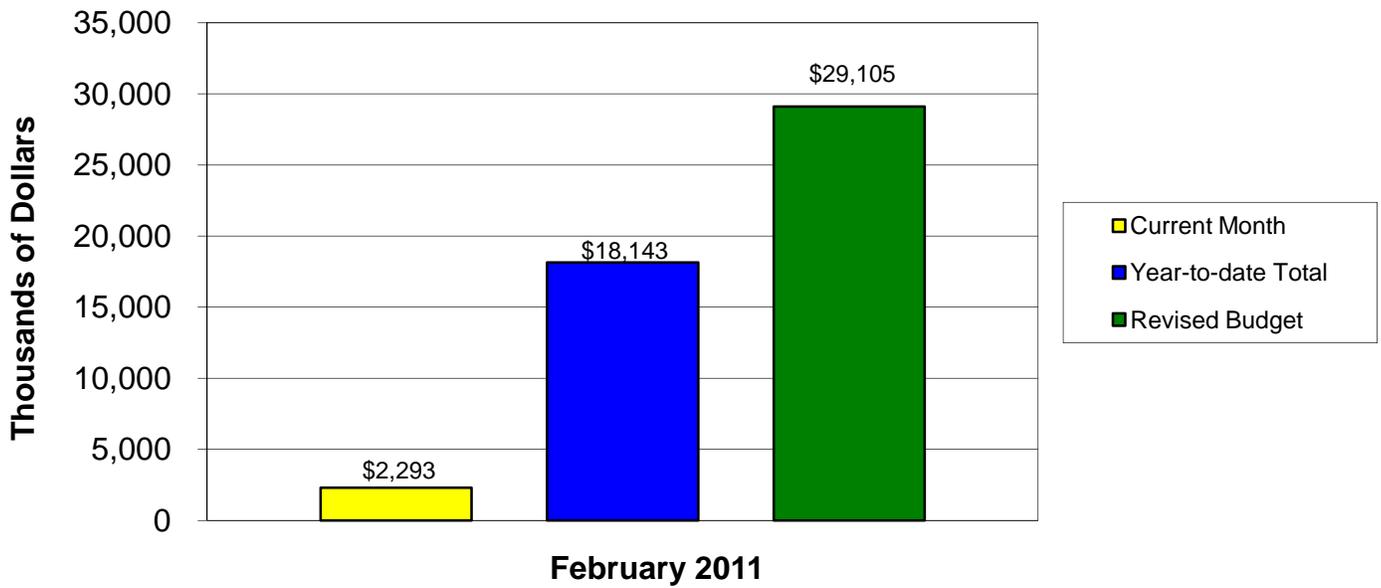
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Engineering	\$ 1,030,030	\$ 676,895	\$ 80,109	65.72%
Utility Finance	971,140	650,616	81,450	67.00
Waste Water Treatment	3,487,820	2,094,038	275,169	60.04
Surface Water Production	1,039,010	619,213	86,786	59.60
Ground Water Production	1,895,880	1,103,634	121,032	58.21
Distribution Operations	2,300,050	1,136,226	139,945	49.40
Collection Operations	782,200	470,706	58,183	60.18
Debt Service Fund	9,548,700	6,144,593	771,551	64.35
Employee Fringe & Benefits	190,600	43,432	5,399	22.79
General Insurance/Claims	175,000	175,413	3,169	100.24
Non-Departmental	7,684,970	5,028,247	670,244	65.43
Total Expenses	\$ 29,105,400	\$ 18,143,013	\$ 2,293,037	62.34%

Target year-to-date percentage 66.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



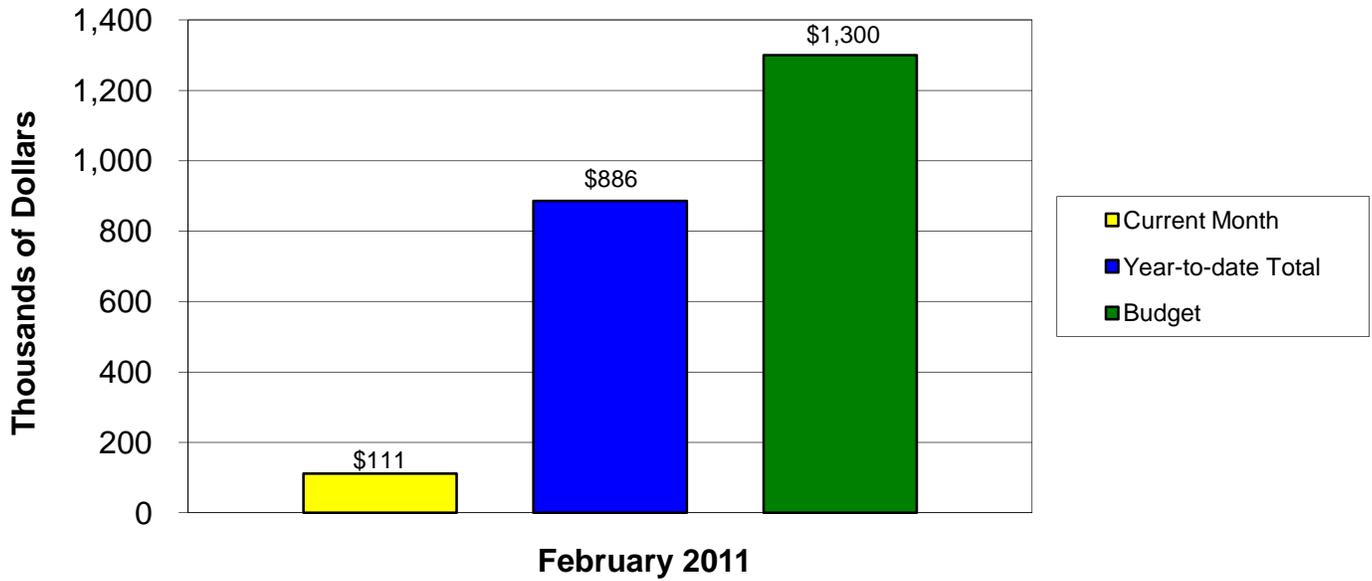
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended February 28, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,241,000	\$ 829,959	\$ 103,438	66.88%
Investment Earnings	500	(43)	(88)	-8.58
Stormwater Review Fee	5,500	3,830	400	69.64
Miscellaneous	53,000	52,250	7,550	98.58
Total Revenues	\$ 1,300,000	\$ 885,996	\$ 111,300	68.15%

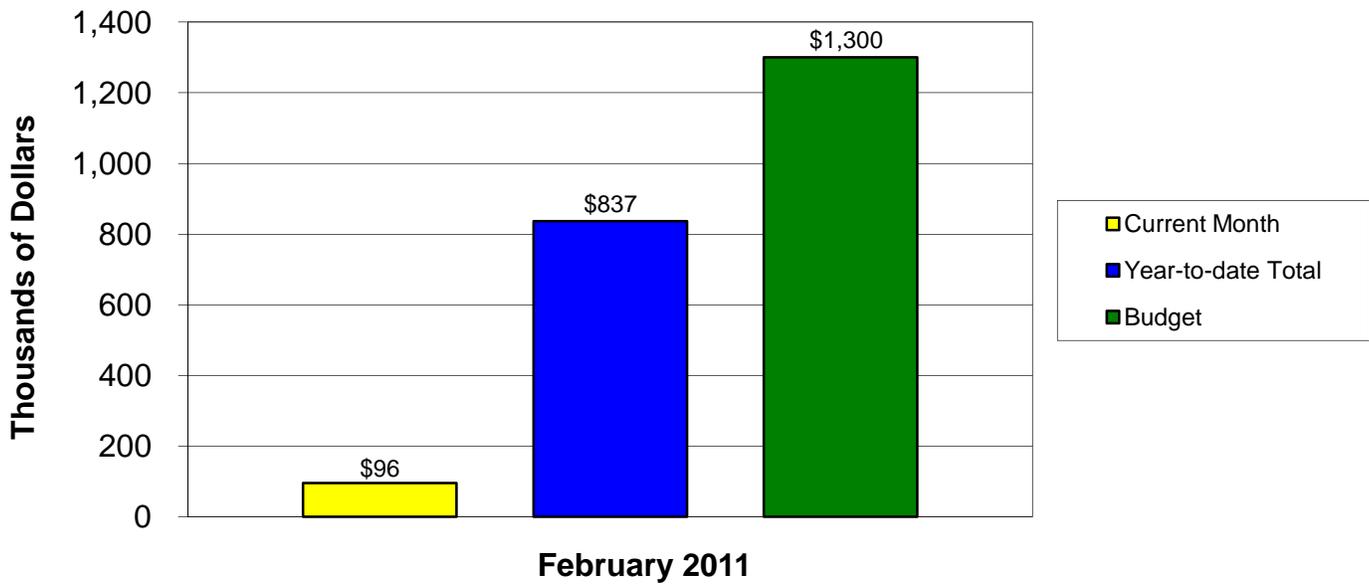
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Utility Operations	\$ 769,000	\$ 496,747	\$ 54,224	64.60%
Debt Service	365,800	244,692	30,174	66.89
Employee Fringe & Benefits	14,900	1,952	408	13.10
Property & Liability Insurance	6,500	5,233	-	80.51
Non-Departmental	143,800	88,000	11,000	61.20
Total Expenses	\$ 1,300,000	\$ 836,623	\$ 95,806	64.36%

Target year-to-date percentage 66.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



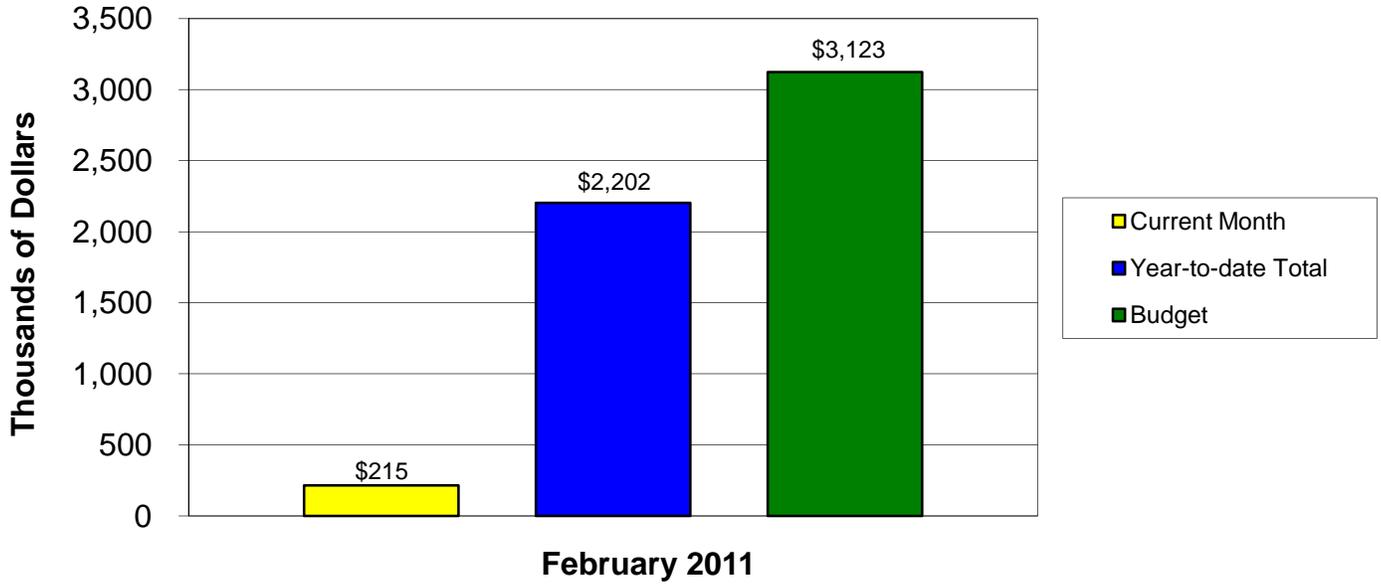
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended February 28, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,805,000	\$ 1,890,252	\$ 214,808	67.39%
Investment Earnings	7,000	579	(160)	8.28
Unappropriated Surplus	311,000	311,000	-	100.00
Total Revenues	\$ 3,123,000	\$ 2,201,831	\$ 214,647	70.50%

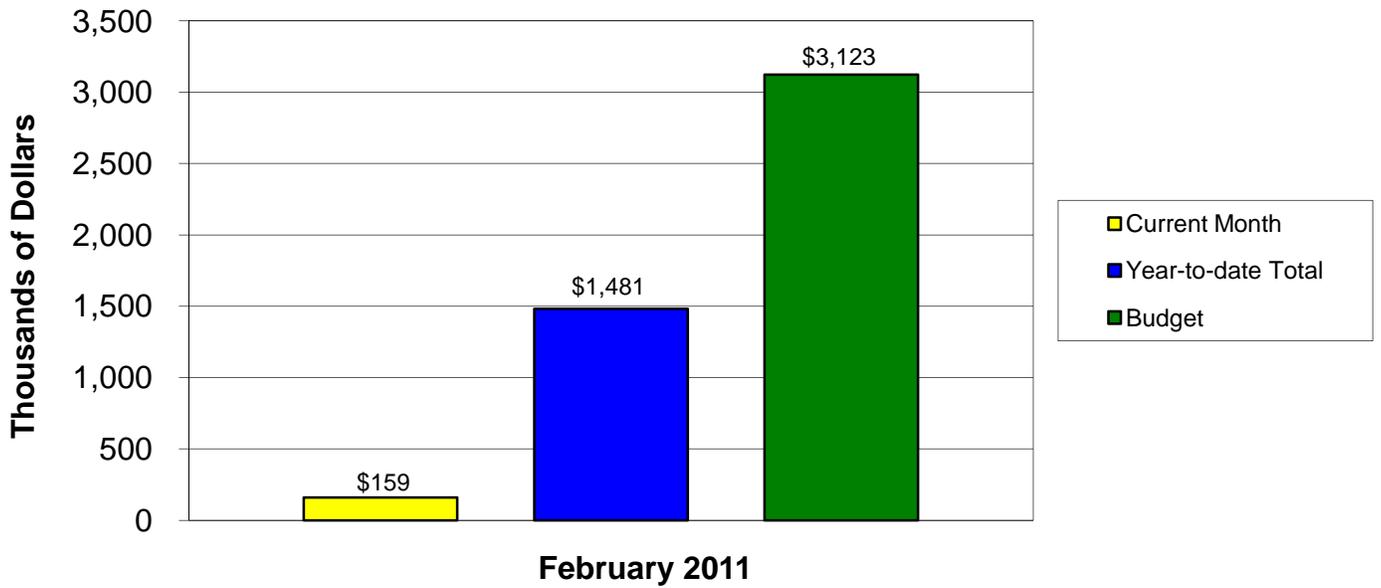
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Freedom Florence	\$ 570,000	\$ 380,000	\$ 47,500	66.67%
Florence Economic Develop.	46,000	45,372	-	98.63
Florence Museum	30,000	22,500	-	75.00
Florence Downtown Develop.	169,300	126,975	42,325	75.00
Downtown Parking/Plaza	123,000	69,783	4,040	56.73
Timrod Park Improvement	10,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	270,700	135,512	-	50.06
REDLG Loan Repayment	33,000	21,500	2,675	65.15
Tennis/Performing Arts Debt Service	564,000	137,009	-	24.29
Highway 52 Right-of Way	40,000	40,000	-	100.00
Economic Development Department	110,000	-	-	0.00
Florence Civic Center	1,157,000	502,229	62,778	43.41
Total Expenditures	\$ 3,123,000	\$ 1,480,880	\$ 159,318	47.42%

Target year-to-date percentage 66.67%

Hospitality Fund Revenues



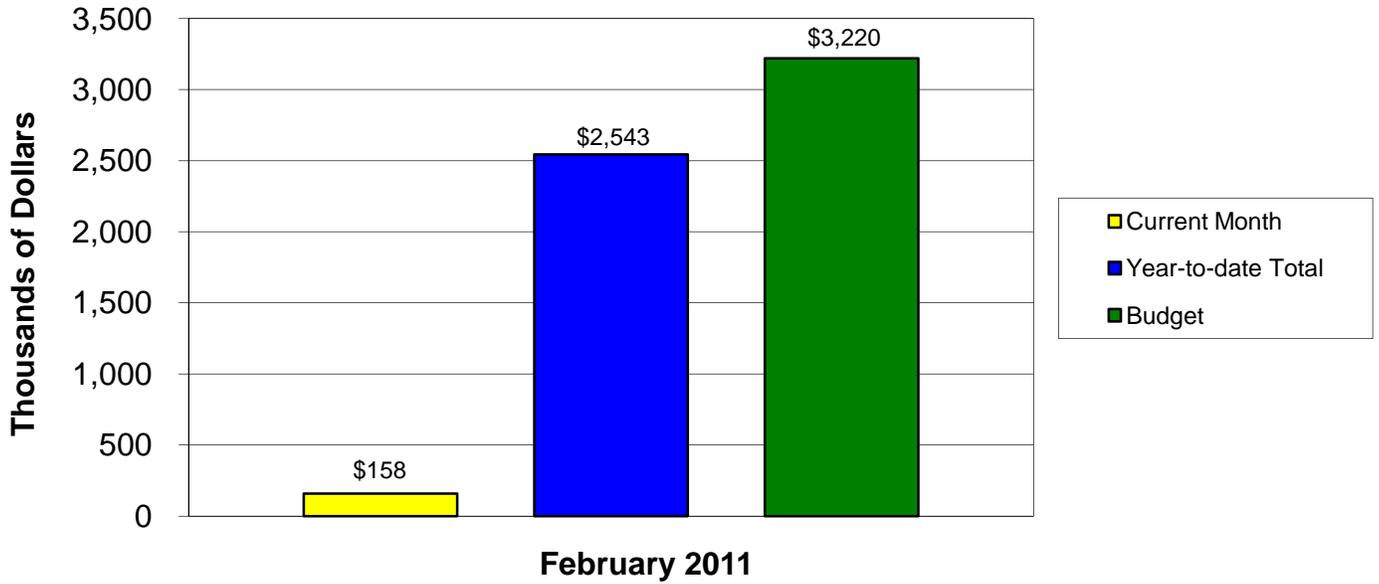
Hospitality Fund Expenditures



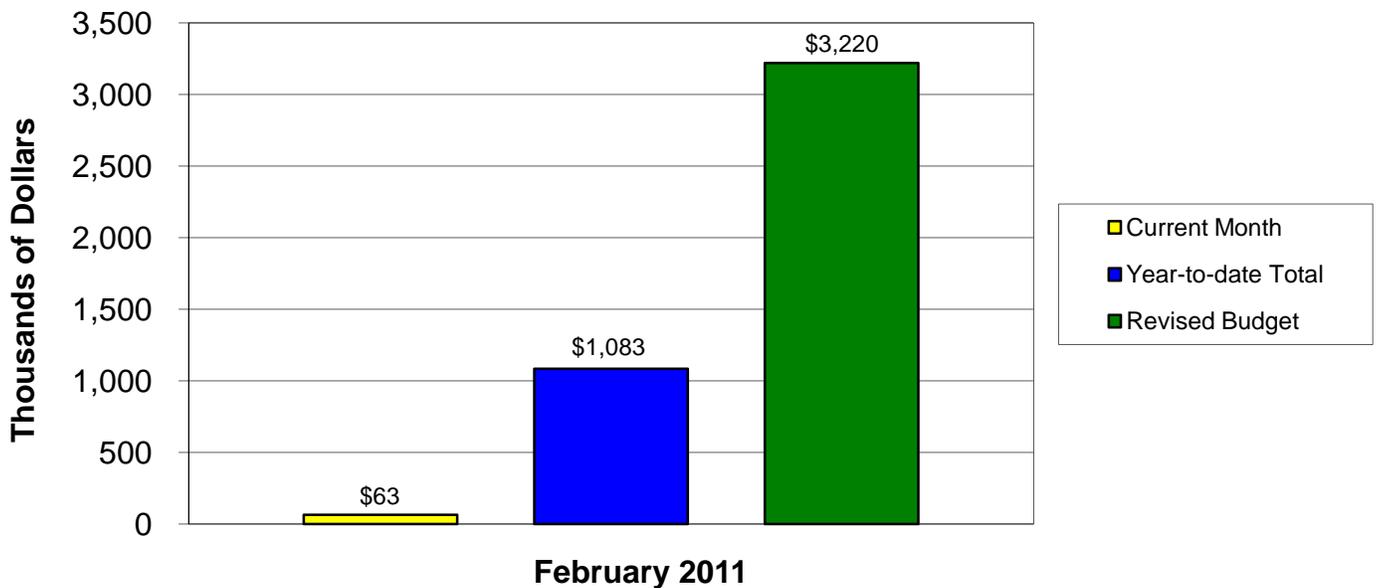
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 25,000	\$ 1,654	\$ (163)	6.62%
From Unappropriated Surplus	1,275,000	1,275,000	-	100.00
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	1,900,000	1,266,667	158,333	66.67
Total Revenues	\$ 3,220,000	\$ 2,543,321	\$ 158,170	78.99%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Friendfield Rd Water Line Ext.	45,000	-	-	0.00
Utility Line Engineering/Legal	50,000	25,117	9,745	50.23
N. Ebenezer Water Line Reloc.	20,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	283,500	-	-	0.00
Surface Water Plant Intake Repair	166,500	172,918	-	103.85
Jefferies Creek Sewer Crossing Repairs	-	2,457	-	0.00
Elevated Water Tank Inspection/Maint.	500,000	7,280	-	1.46
Oakdale Area Water Pressure Improvement	210,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Middle Swamp Force Main Upgrade	800,000	617,312	53,337	77.16
Ebenezer Rd School Property Utilities	340,000	39,457	-	11.61
Tennis Center Pump Station	192,000	117,006	-	60.94
HWY 327/I-95 Utilities Relocation	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	150,000	-	-	0.00
WWTP Contingency	250,000	101,705	-	40.68
Total Expenses	\$ 3,220,000	\$ 1,083,252	\$ 63,082	33.64%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

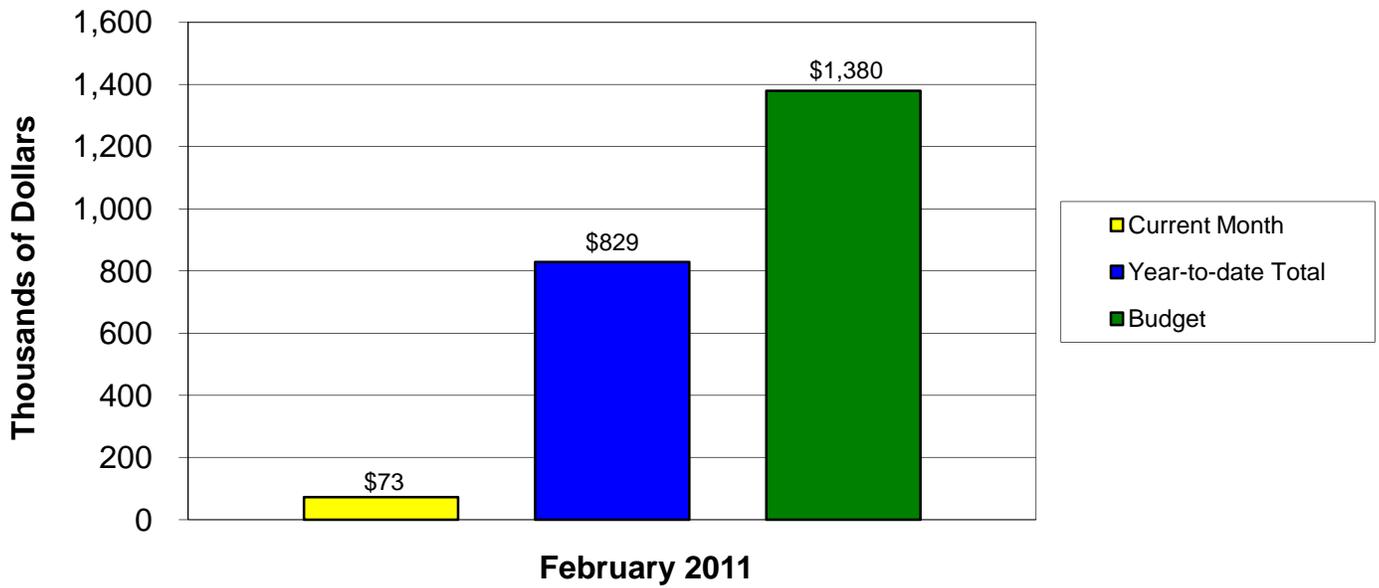


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 25,000	\$ 1,124	\$ 95	4.49
Cloisters/Wentworth	50,000	-	-	0.00
Transfer from Stormwater Operating Fund	132,000	88,000	11,000	66.67
From Unappropriated Surplus	934,200	538,220	-	57.61
From Bond Proceeds	238,800	201,704	61,488	84.47
Total Revenues	\$ 1,380,000	\$ 829,047	\$ 72,583	60.08%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Reserved For Other Projects	\$ 306,480	\$ -	\$ -	0.00%
Jeffries Creek Restoration Project	7,000	7,000	-	100.00
Stormwater Engineering	25,000	3,000	-	12.00
Brigadoone Drainage	5,000	-	-	0.00
Division Pipe Projects	20,000	-	-	0.00
NPDES Phase II Compliance	50,000	30,104	4,036	60.21
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Cir/Beverly Dr. Outfall Improvement	148,000	160,623	61,488	108.53
Marion Street Outfall	-	12,036	-	0.00
Huntington Plaza Drainage	-	29,045	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Conyers to S. Irby Drain	115,000	-	-	0.00
Deerfield Subdivision Outfall Improv.	3,000	-	-	0.00
Boyd Street Ditch Piping Project	10,000	-	-	0.00
Yellowstone Drive Ditch Piping Project	10,000	-	-	0.00
Street Paving for SW Projects	105,520	120,200	109,700	113.91
End-of-Pipe Water Quality Enhancement	10,000	-	-	0.00
Dargan St Area Storm Drain Improv.	25,000	-	-	0.00
Carver/Dunbar Area Drainage Improv.	10,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	60,000	-	-	0.00
Double-Barrell Pipe Repair	50,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	125,000	-	-	0.00
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Total Expenses	\$ 1,380,000	\$ 362,008	\$ 175,224	26.23%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

