

CITY OF FLORENCE, SC

Monthly Financial Report December 2010

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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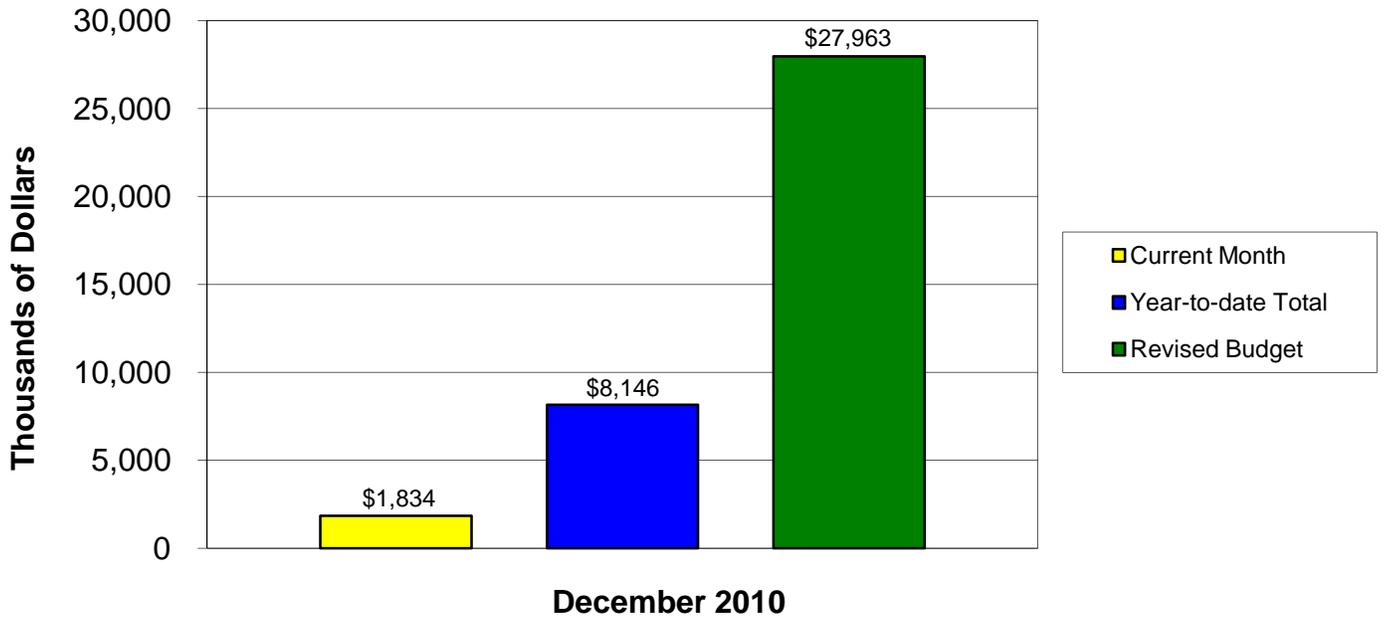
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2010

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,357,000	\$ 3,755,407	\$ 1,235,087	40.13%
Licenses and Fees	10,950,000	1,263,007	33,579	11.53
Intergovernmental	1,698,000	420,136	129,034	24.74
Charges for Services	1,893,500	913,292	168,515	48.23
Fines and Forfeitures	959,600	286,858	28,960	29.89
Investment Earnings	35,400	9,622	1,436	27.18
Miscellaneous	205,000	73,707	1,159	35.95
Interfund Transfer	2,864,000	1,423,755	236,515	49.71
Total Revenues	\$ 27,962,500	\$ 8,145,784	\$ 1,834,283	29.13%

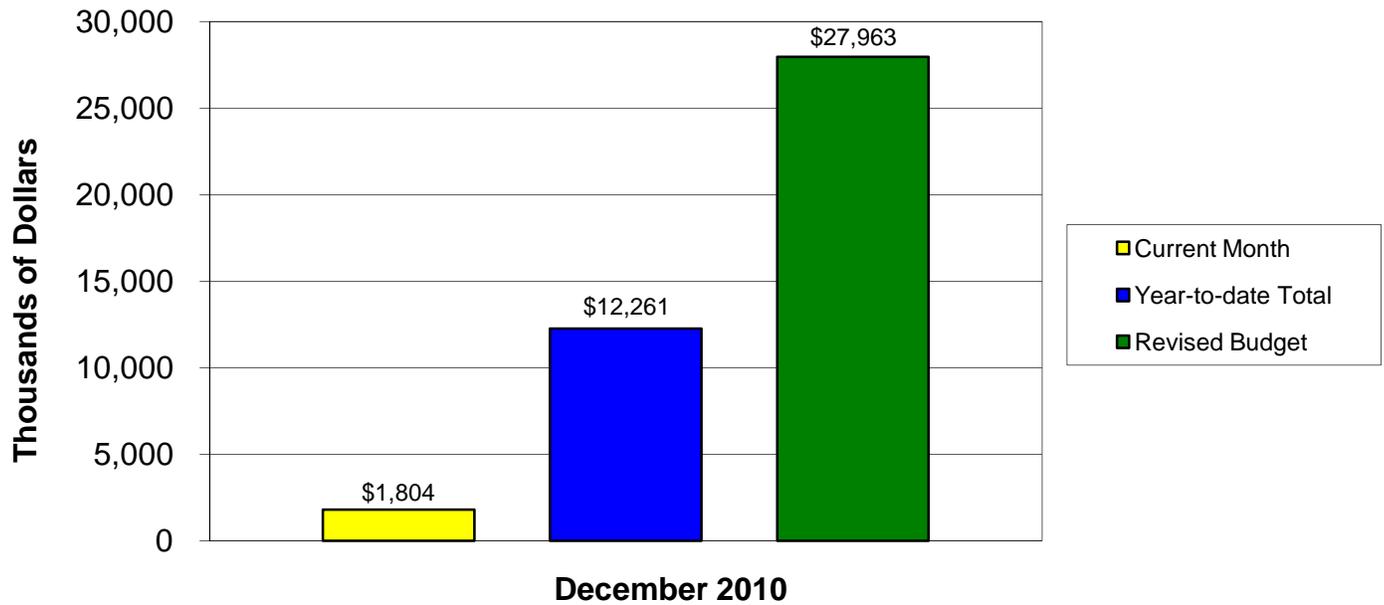
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 259,900	\$ 132,681	\$ 24,211	51.05%
Legal Services	159,740	69,493	13,752	43.50
Justice & Law	454,230	224,834	33,714	49.50
City Manager	481,610	232,934	36,537	48.37
Finance	796,490	375,312	51,338	47.12
Personnel Office	477,680	221,271	50,824	46.32
Community Services	457,410	215,524	18,351	47.12
Police	9,086,690	4,327,917	638,285	47.63
Fire	5,001,510	2,114,619	309,479	42.28
Streets & Beautification	1,447,280	639,396	98,046	44.18
Sanitation	2,979,120	1,098,392	117,503	36.87
Equipment Maintenance	397,920	190,596	28,694	47.90
Parks & Leisure Services	1,518,680	743,827	105,122	48.98
Athletic Programs	1,057,780	418,127	56,486	39.53
Urban Planning & Development	601,960	266,519	37,770	44.28
Debt Service	427,500	-	-	0.00
Employee Fringe & Benefits	614,200	138,763	13,622	22.59
General Insurance/Claims	425,000	194,989	12,335	45.88
Community Programs & Projects	145,000	83,750	4,167	57.76
Non-Departmental	1,172,800	571,787	153,757	48.75
Total Expenditures	\$ 27,962,500	\$ 12,260,730	\$ 1,803,991	43.85%

Target year-to-date percentage 50.00%

General Fund Revenues



General Fund Expenditures



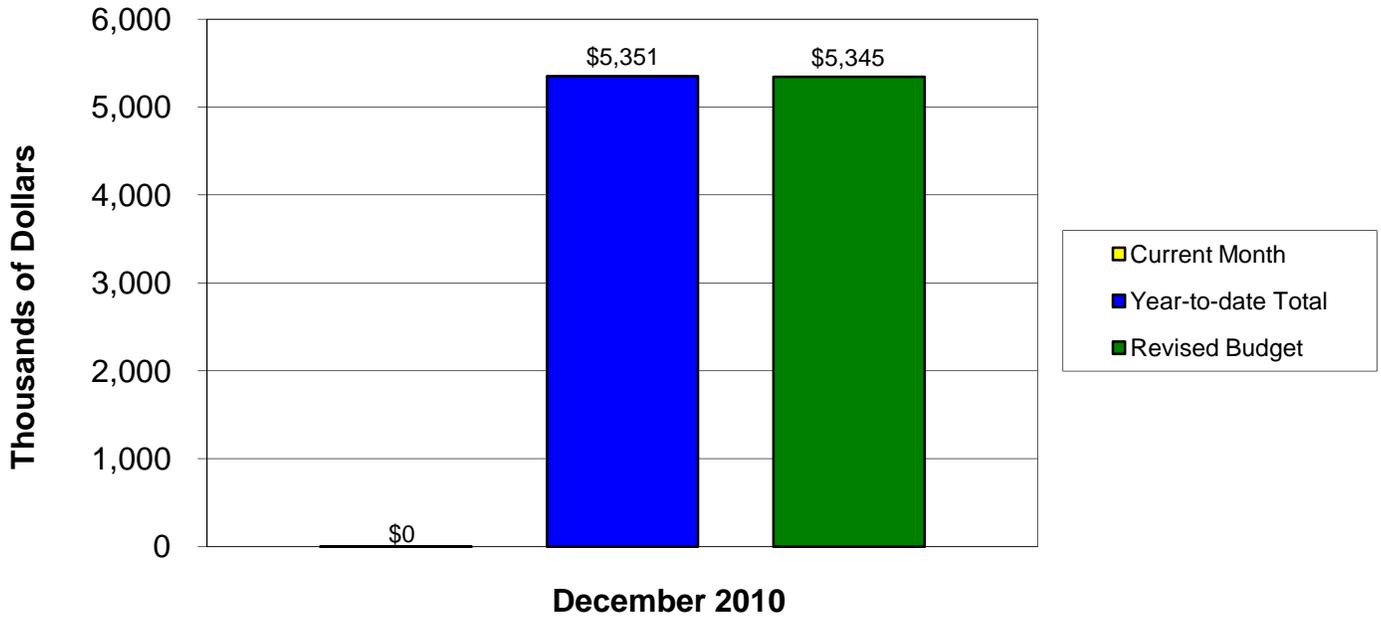
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended December 31, 2010

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
General Obligation Bonds	\$ 5,345,000	\$ 5,345,000	\$ -	100.00%
Interest Earned	\$ -	\$ 6,003	\$ 343	0.00
Total Revenues	\$ 5,345,000	\$ 5,351,003	\$ 343	100.11%

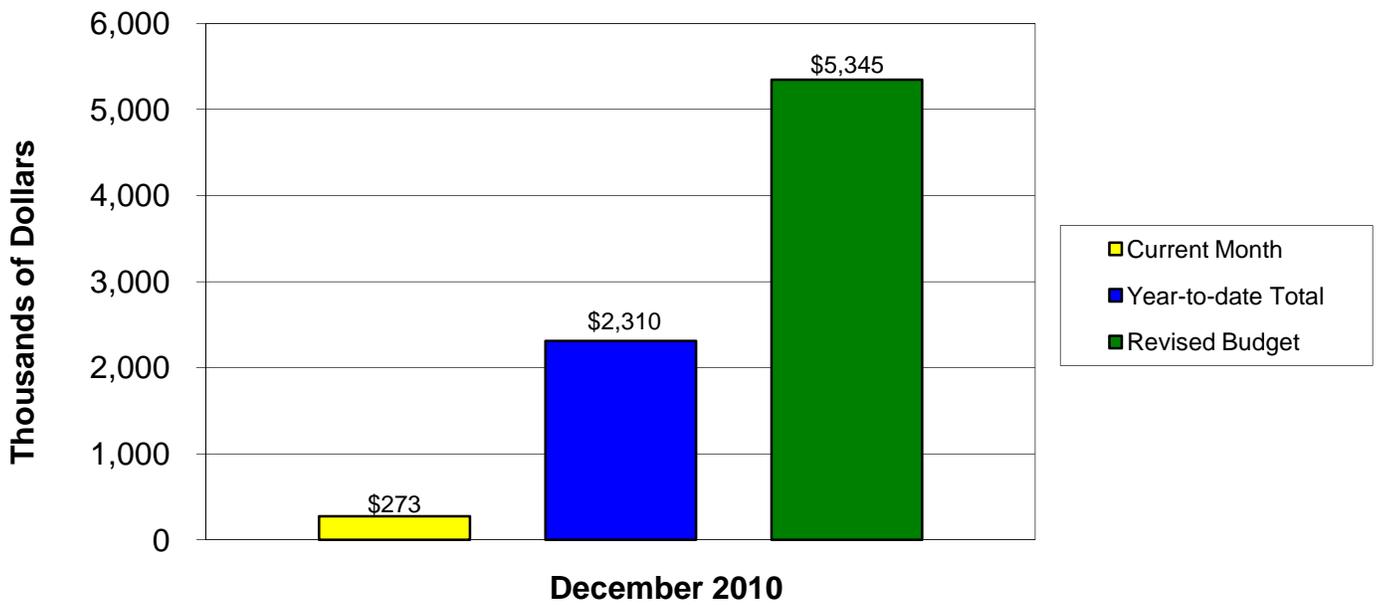
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 1,425,000	\$ 409,452	\$ 242,431	28.73%
New Fire Apparatus for Fire Station #5	475,000	474,187	-	99.83
Replacement Fire Apparatus	475,000	474,187	-	99.83
Replacemnt Ladder Truck	740,000	739,526	-	99.94
Fire Service Truck	110,000	99,000	-	90.00
ISO Related Fire Equipment/Facilities	190,000	34,370	7,635	18.09
Two Replacment Sanitation Trucks	450,000	-	-	0.00
Levy Park Improvements	290,000	42,490	23,108	14.65
Downtown Parking/Underground Utilities	1,150,000	-	-	0.00
General Expenditures	40,000	37,000	-	92.50
Total Expenditures	\$ 5,345,000	\$ 2,310,211	\$ 273,174	43.22%

Target year-to-date percentage 50.00%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



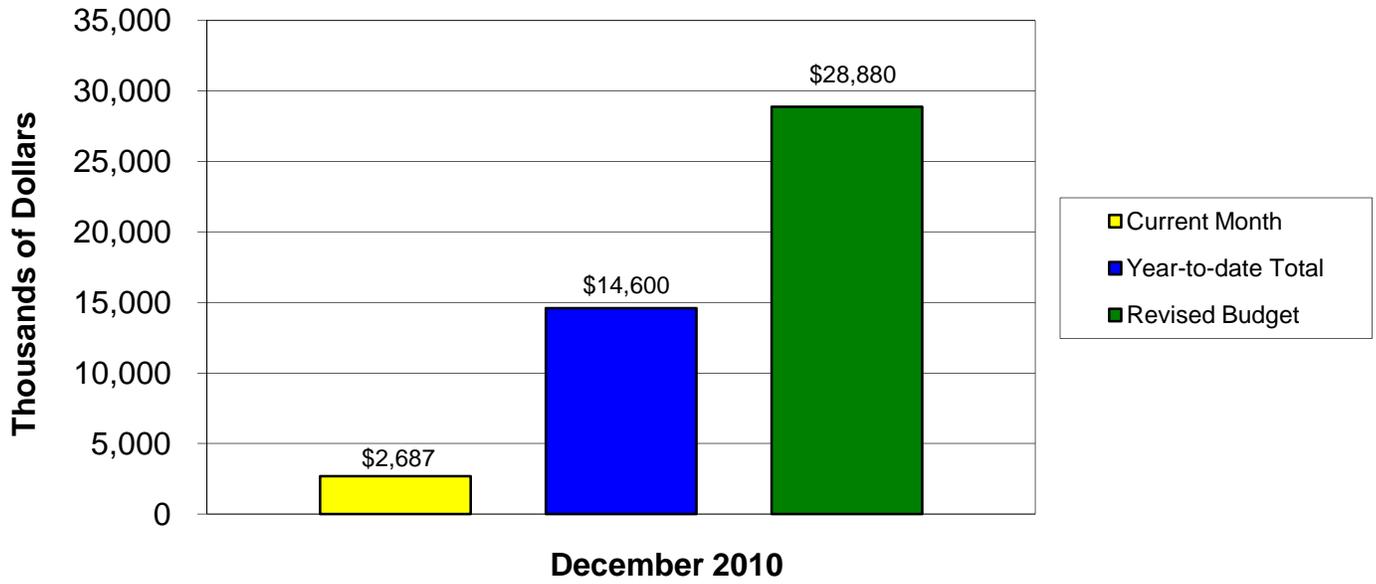
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2010

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,570,000	\$ 7,290,272	\$ 1,402,560	50.04%
Sewer Charges	13,565,000	7,194,983	1,358,302	53.04
Sewer Surcharges	140,000	70,593	9,767	50.42
Cuton/Reconnection Fees	174,000	86,232	7,295	49.56
Water Tap Fees	300,000	141,633	20,913	47.21
Customer Service Charges	270,000	106,255	15,824	39.35
Sewer Tap Fees	105,000	24,415	1,465	23.25
Investment Earnings	46,000	11,957	1,872	25.99
Interdepartmental Transfer	(2,000,000)	(1,000,000)	(166,667)	50.00
Miscellaneous	1,710,400	674,136	35,411	39.41
Total Revenues	\$ 28,880,400	\$ 14,600,476	\$ 2,686,744	50.55%

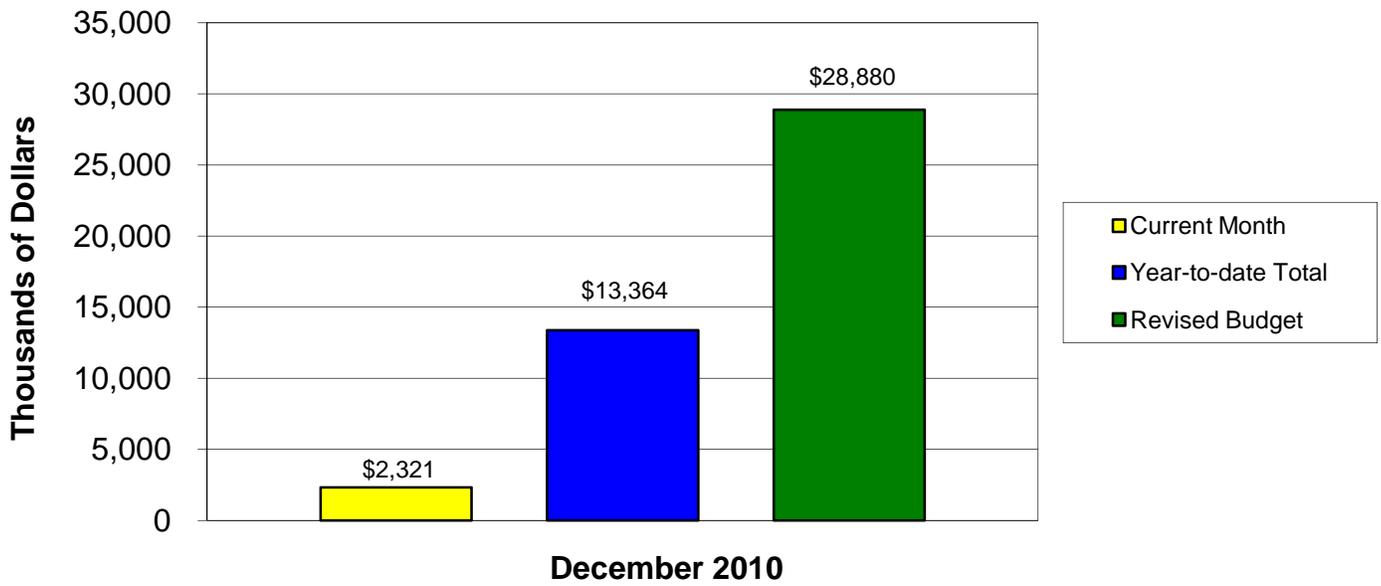
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Engineering	\$ 1,040,690	\$ 503,484	\$ 76,191	48.38%
Utility Finance	952,300	418,832	76,509	43.98
Waste Water Treatment	3,461,860	1,513,278	284,088	43.71
Surface Water Production	1,034,720	449,098	73,528	43.40
Ground Water Production	1,779,860	863,153	161,791	48.50
Distribution Operations	2,294,600	837,807	138,947	36.51
Collection Operations	814,570	353,129	50,624	43.35
Debt Service Fund	9,283,700	4,603,516	771,326	49.59
Employee Fringe & Benefits	210,600	33,264	5,363	15.79
General Insurance/Claims	249,500	96,118	1,187	38.52
Non-Departmental	7,758,000	3,692,514	681,486	47.60
Total Expenses	\$ 28,880,400	\$ 13,364,193	\$ 2,321,039	46.27%

Target year-to-date percentage 50.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



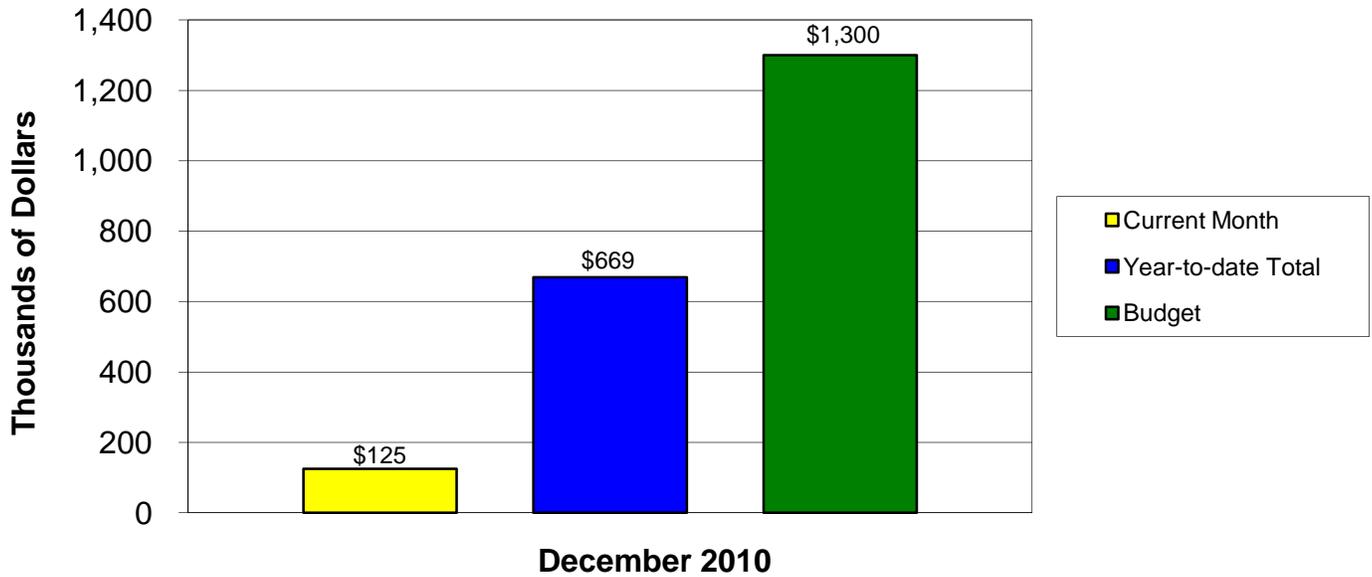
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2010

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,240,000	\$ 621,193	\$ 124,407	50.10%
Investment Earnings	500	45	-	8.97
Stormwater Review Fee	4,000	2,860	750	71.50
Interfund Transfers	-	-	-	0.00
Miscellaneous	55,500	44,700	-	80.54
Total Revenues	\$ 1,300,000	\$ 668,797	\$ 125,157	51.45%

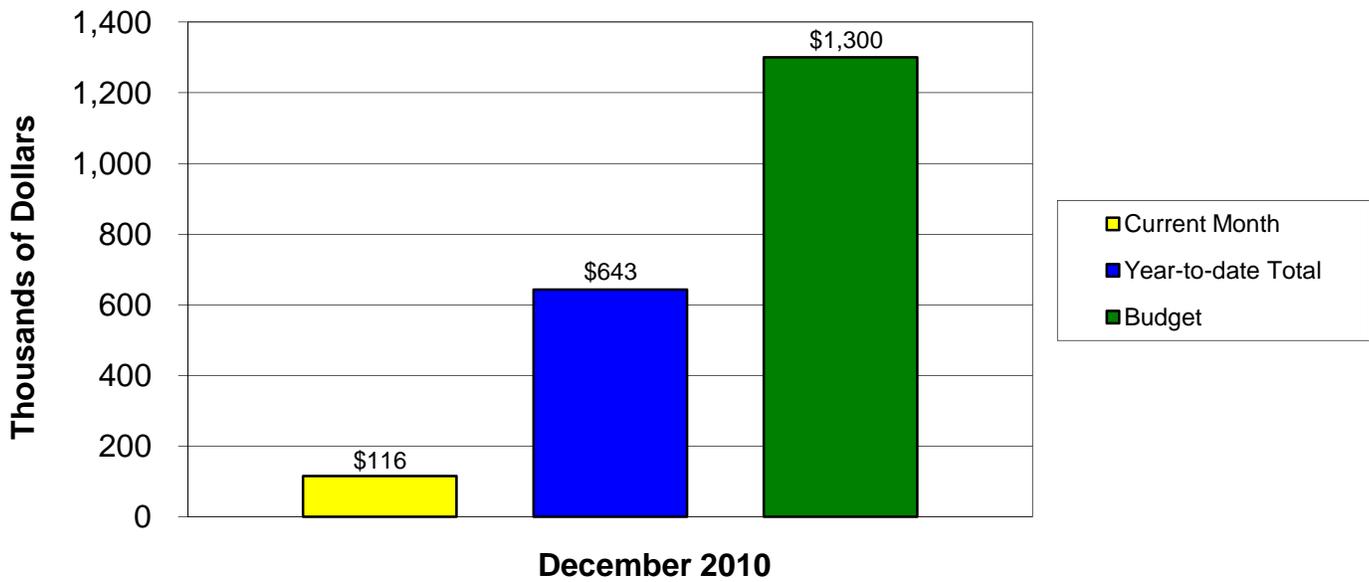
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Utility Operations	\$ 748,800	\$ 388,591	\$ 74,889	51.90%
Debt Service	369,500	184,344	30,174	49.89
Employee Fringe & Benefits	20,900	1,103	(544)	5.28
Property & Liability Insurance	5,800	3,393	-	58.51
Non-Departmental	155,000	66,000	11,000	42.58
Total Expenses	\$ 1,300,000	\$ 643,431	\$ 115,519	49.49%

Target year-to-date percentage 50.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



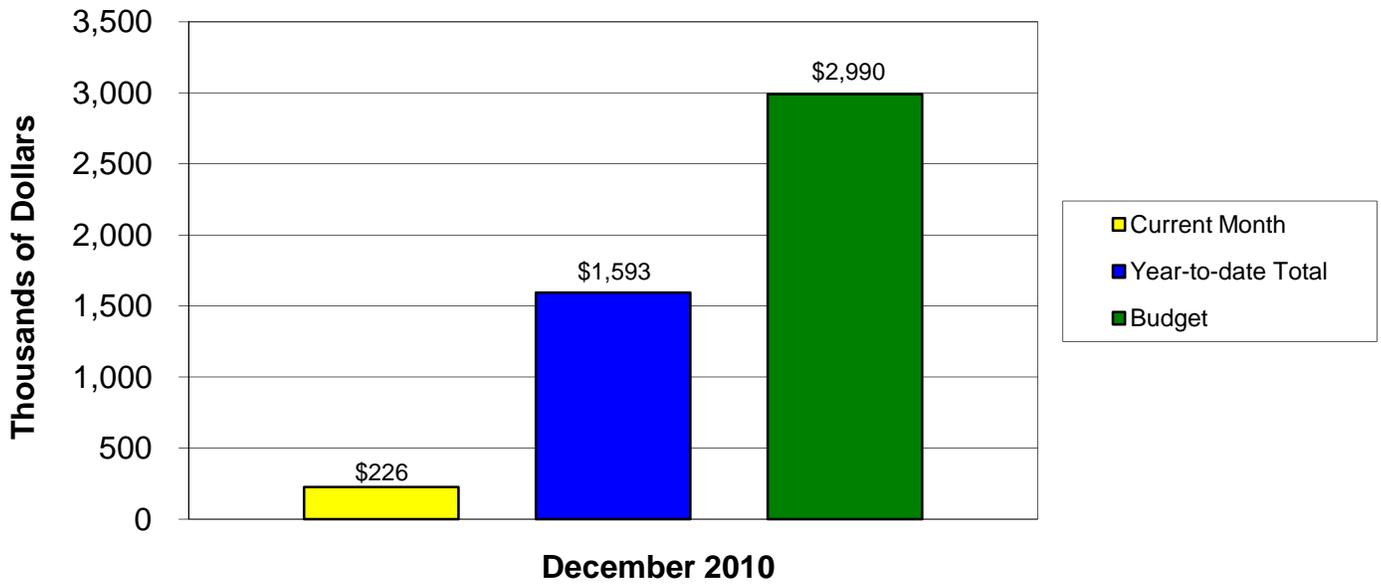
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2010

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,805,000	\$ 1,414,793	\$ 226,037	50.44%
Investment Earnings	7,000	663	94	9.48
Unappropriated Surplus	178,000	178,000	-	100.00
Miscellaneous		-	-	0.00
Total Revenues	\$ 2,990,000	\$ 1,593,457	\$ 226,131	53.29%

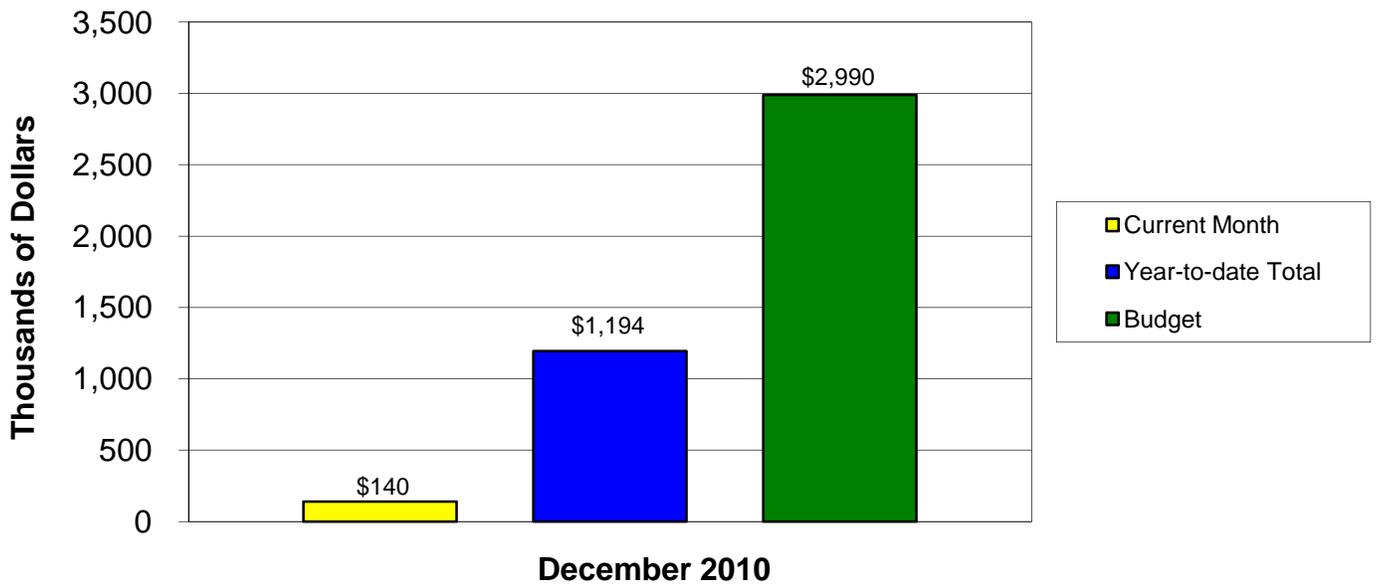
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Freedom Florence	\$ 570,000	\$ 285,000	\$ 47,500	50.00%
Florence Economic Develop.	46,000	45,372	-	98.63
Florence Museum	30,000	15,000	-	50.00
Florence Downtown Develop.	169,300	84,650	-	50.00
Downtown Parking/Plaza	-	59,098	26,743	0.00
Radio Drive/Veteran's Park Debt Service	270,700	135,512	-	50.06
REDLG Loan Repayment	33,000	16,150	2,675	48.94
Tennis/Performing Arts Debt Service	564,000	137,009	-	24.29
Highway 52 Right-of Way	40,000	40,000	-	100.00
Economic Development Department	110,000	-	-	0.00
Florence Civic Center	1,157,000	376,673	62,778	32.56
Total Expenditures	\$ 2,990,000	\$ 1,194,464	\$ 139,696	39.95%

Target year-to-date percentage 50.00%

Hospitality Fund Revenues



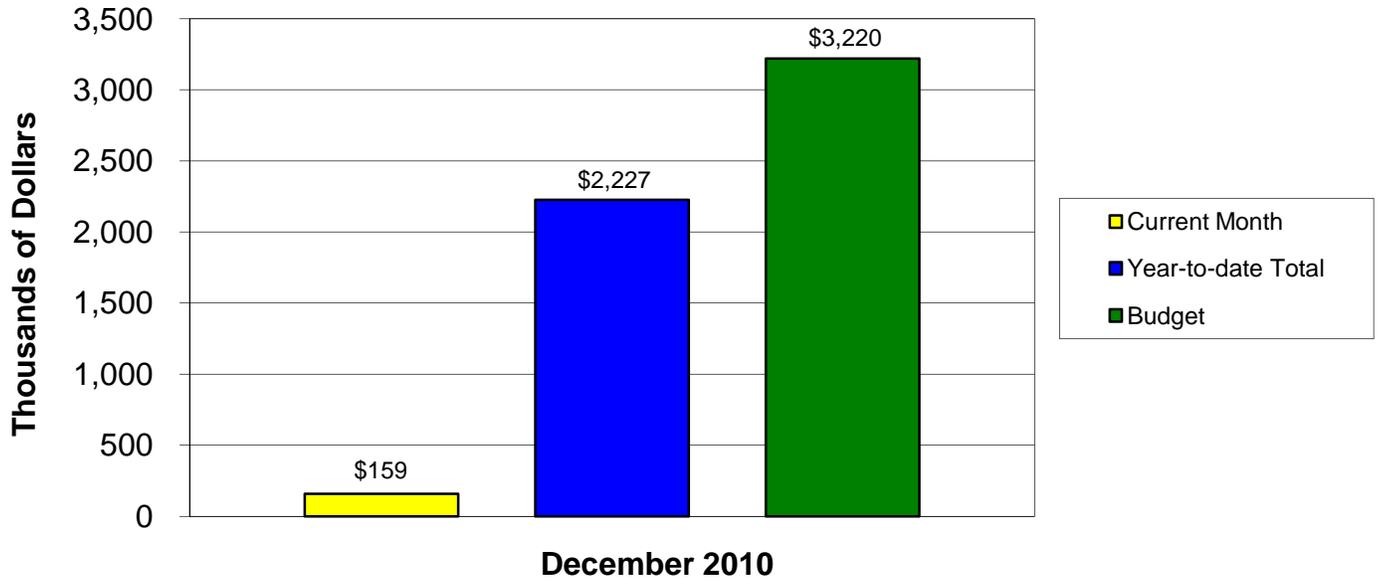
Hospitality Fund Expenditures



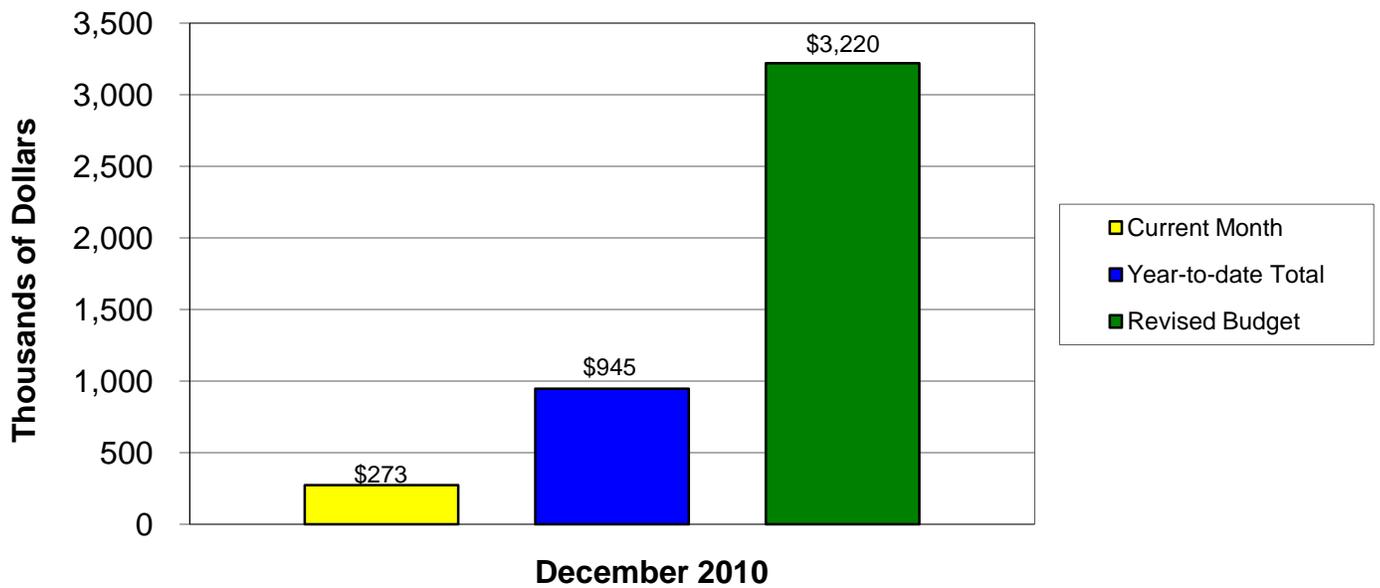
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2010

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 25,000	\$ 1,628	\$ 231	6.51%
From Unappropriated Surplus	1,275,000	1,275,000	-	100.00
EPA Grant (Hwy 301 Bypass)	-	-	-	0.00
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	1,900,000	950,000	158,333	50.00
Miscellaneous Revenue	-	-	-	0.00
Total Revenues	\$ 3,220,000	\$ 2,226,628	\$ 158,565	69.15%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Friendfield Rd Water Line Ext.	45,000	-	-	0.00
Utility Line Engineering/Legal	50,000	15,372	11,764	30.74
N. Ebenezer Water Line Reloc.	20,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	415,000	-	-	0.00
Surface Water Plant Intake Repair	35,000	126,191	54,777	360.55
Jefferies Creek Sewer Crossing Repairs	-	2,457	-	0.00
Elevated Water Tank Inspection/Maint.	500,000	7,280	7,280	1.46
Oakdale Area Water Pressure Improvement	210,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Middle Swamp Force Main Upgrade	800,000	535,932	54,971	66.99
Ebenezer Rd School Property Utilities	340,000	39,457	39,457	11.61
Tennis Center Pump Station	192,000	117,006	2,720	60.94
HWY 327/I-95 Utilities Relocation	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	150,000	-	-	0.00
WWTP Contingency	250,000	101,705	101,705	40.68
Total Expenses	\$ 3,220,000	\$ 945,400	\$ 272,674	29.36%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

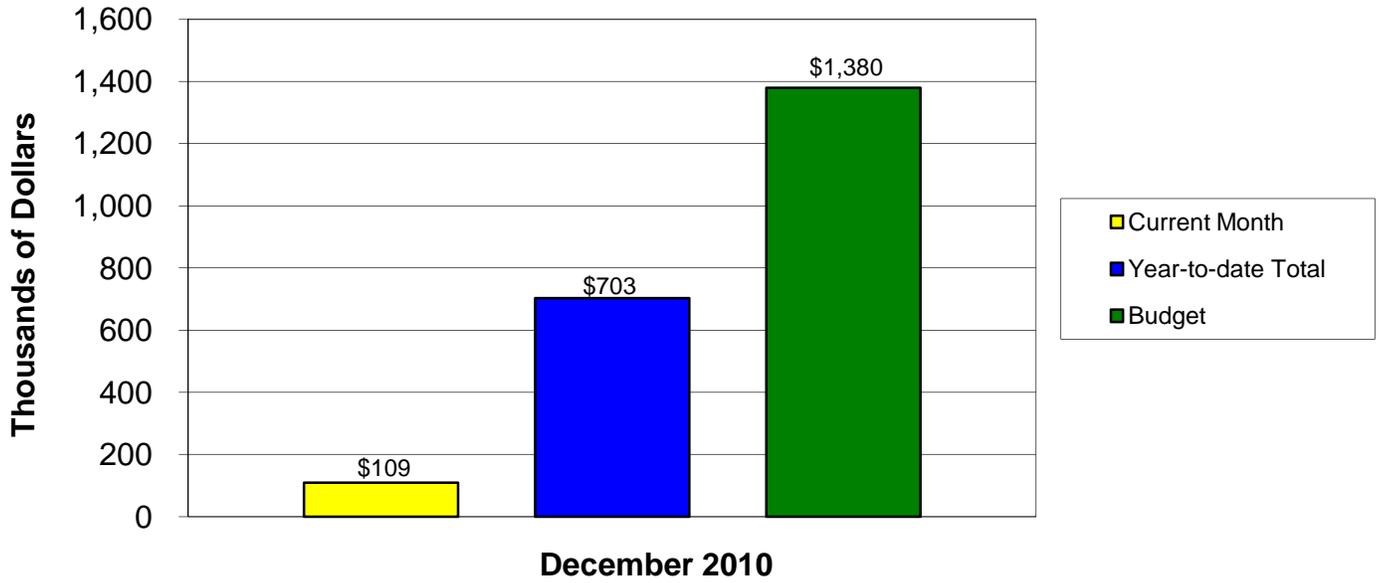


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2010

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 25,000	\$ 911	\$ 143	3.64
Cloisters/Wentworth	50,000	-	-	0.00
Transfer from Stormwater Operating Fund	132,000	66,000	11,000	50.00
From Unappropriated Surplus	934,200	538,220	-	57.61
From Bond Proceeds	238,800	97,671	97,671	40.90
Total Revenues	\$ 1,380,000	\$ 702,802	\$ 108,814	50.93%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Reserved For Other Projects	\$ 374,480	\$ -	\$ -	0.00%
Jeffries Creek Restoration Project	7,000	7,000	-	100.00
Stormwater Engineering	25,000	3,000	3,000	12.00
Brigadoone Drainage	5,000	-	-	0.00
Division Pipe Projects	20,000	-	-	0.00
NPDES Phase II Compliance	50,000	18,920	12,412	37.84
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Cir/Beverly Dr. Outfall Improvement	80,000	99,136	13,500	123.92
Marion Street Outfall	-	12,036	-	0.00
Huntington Plazaa Drainage	-	3,675	3,675	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Conyers to S. Irby Drain	115,000	-	-	0.00
Deerfield Subdivision Outfall Improv.	3,000	-	-	0.00
Boyd Street Ditch Piping Project	10,000	-	-	0.00
Yellowstone Drive Ditch Piping Project	10,000	-	-	0.00
Street Paving for SW Projects	105,520	10,500	10,500	9.95
End-of-Pipe Water Quality Enhancement	10,000	-	-	0.00
Dargan St Area Storm Drain Improv.	25,000	-	-	0.00
Carver/Dunbar Area Drainage Improv.	10,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	60,000	-	-	0.00
Double-Barrell Pipe Repair	50,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	125,000	-	-	0.00
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Total Expenses	\$ 1,380,000	\$ 154,266	\$ 43,087	11.18%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

