

# CITY OF FLORENCE, SC

## Monthly Financial Report August 2010

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
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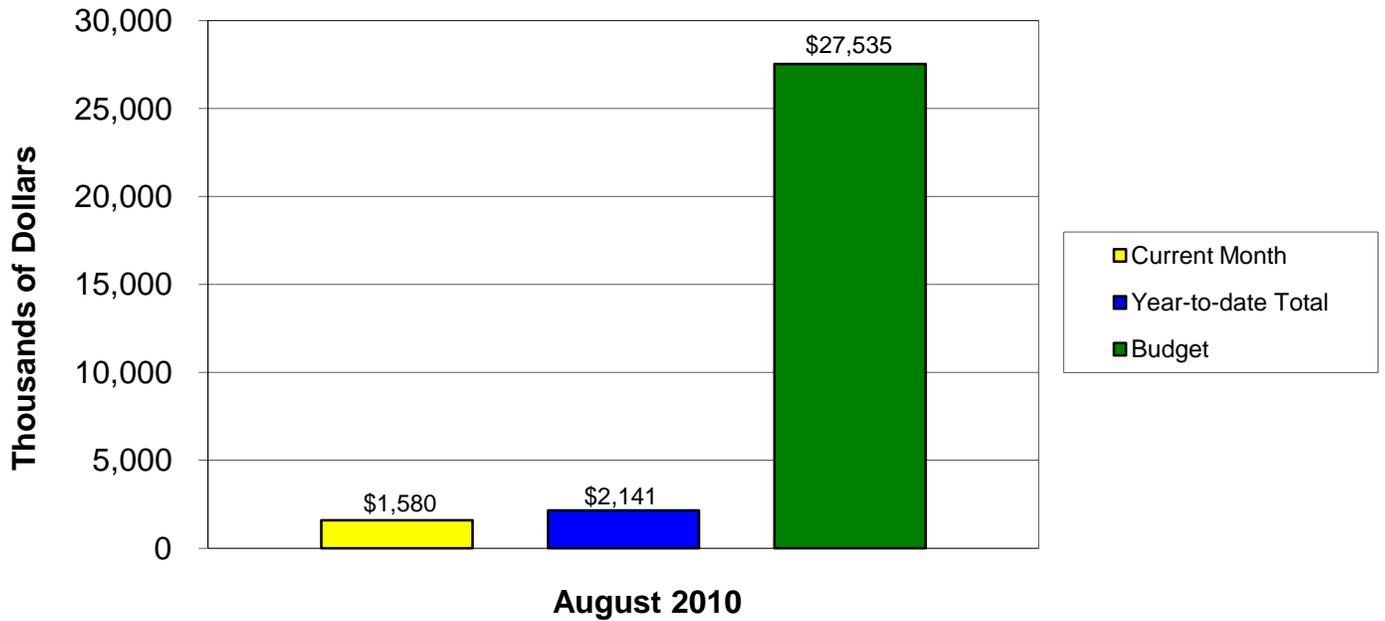
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended August 31, 2010**

	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
Property Taxes	\$ 8,929,500	\$ 981,586	\$ 981,586	10.99%
Licenses and Fees	10,950,000	177,251	109,695	1.62
Intergovernmental	1,698,000	55,251	20,251	3.25
Charges for Services	1,893,500	302,839	156,701	15.99
Fines and Forfeitures	959,600	98,302	66,054	10.24
Investment Earnings	35,400	3,475	1,613	9.82
Miscellaneous	205,000	49,071	7,351	23.94
Interfund Transfer	2,864,000	473,433	236,337	16.53
<b>Total Revenues</b>	<b>\$ 27,535,000</b>	<b>\$ 2,141,208</b>	<b>\$ 1,579,587</b>	<b>7.78%</b>

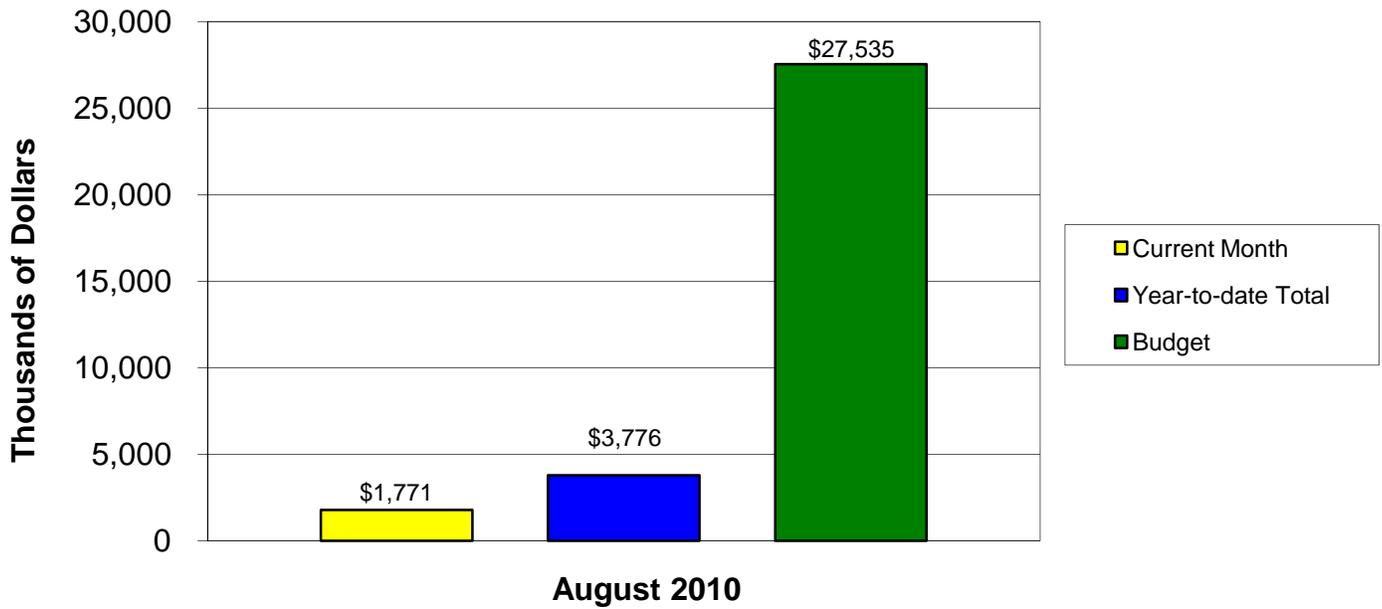
	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenditures:</b>				
City Council	\$ 259,900	\$ 40,730	\$ 24,231	15.67%
Legal Services	159,740	21,077	12,868	13.19
Justice & Law	454,230	72,324	33,550	15.92
City Manager	481,610	70,478	34,944	14.63
Finance	760,490	161,070	47,985	21.18
Personnel Office	477,680	63,270	30,980	13.25
Community Services	457,410	71,136	26,761	15.55
Police	9,086,690	1,207,930	573,888	13.29
Fire	5,001,510	601,721	290,604	12.03
Streets & Beautification	1,447,280	208,742	110,467	14.42
Sanitation	2,979,120	308,423	204,213	10.35
Equipment Maintenance	397,920	56,815	27,846	14.28
Parks & Leisure Services	1,518,680	238,479	122,545	15.70
Athletic Programs	1,057,780	140,118	52,384	13.25
Urban Planning & Development	601,960	87,139	51,122	14.48
Employee Fringe & Benefits	614,200	52,724	29,022	8.58
General Insurance/Claims	425,000	162,751	7,490	38.29
Community Programs & Projects	145,000	50,833	4,167	35.06
Non-Departmental	1,208,800	159,813	85,779	13.22
<b>Total Expenditures</b>	<b>\$ 27,535,000</b>	<b>\$ 3,775,574</b>	<b>\$ 1,770,845</b>	<b>13.71%</b>

Target year-to-date percentage 16.67%

## General Fund Revenues



## General Fund Expenditures



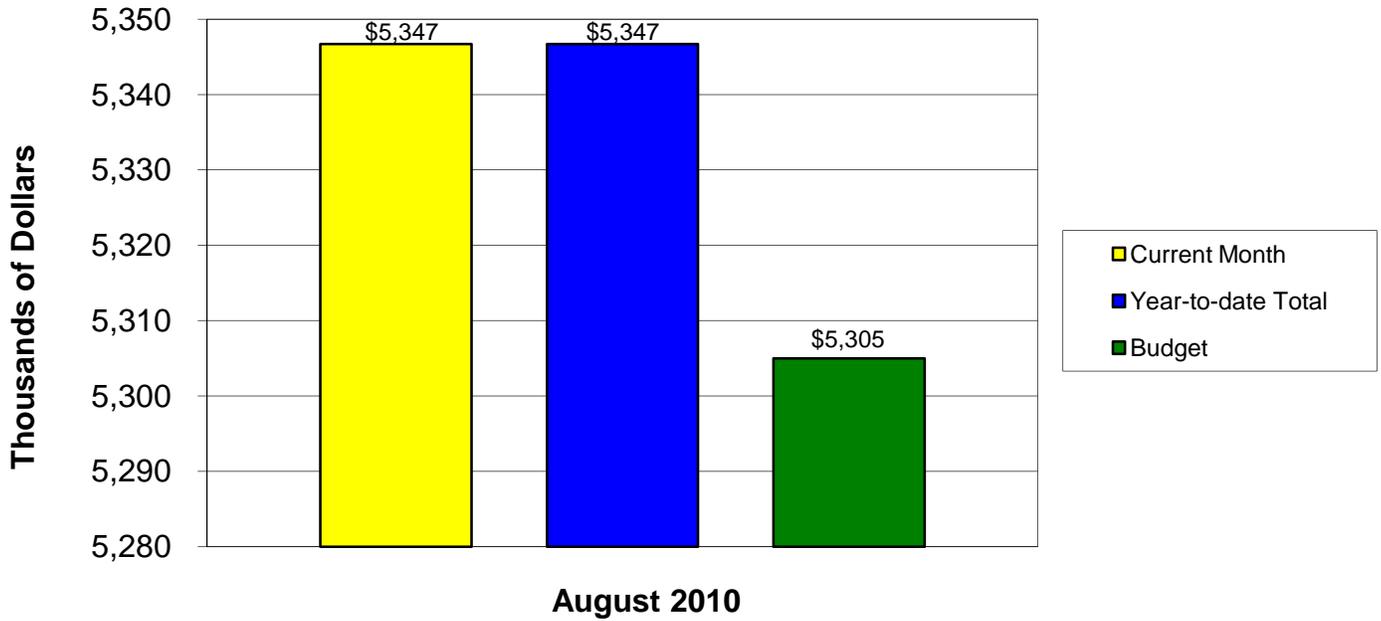
**City of Florence, SC**  
**General Fund Capital Projects Schedule of Revenues and Expenditures**  
**For the Month Ended August 31, 2010**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
General Obligation Bonds	\$ 5,305,000	\$ 5,345,000	\$ 5,345,000	100.75%
Interest Earned	\$ -	\$ 1,696	\$ 1,696	0.00
<b>Total Revenues</b>	<b>\$ 5,305,000</b>	<b>\$ 5,346,696</b>	<b>\$ 5,346,696</b>	<b>100.79%</b>

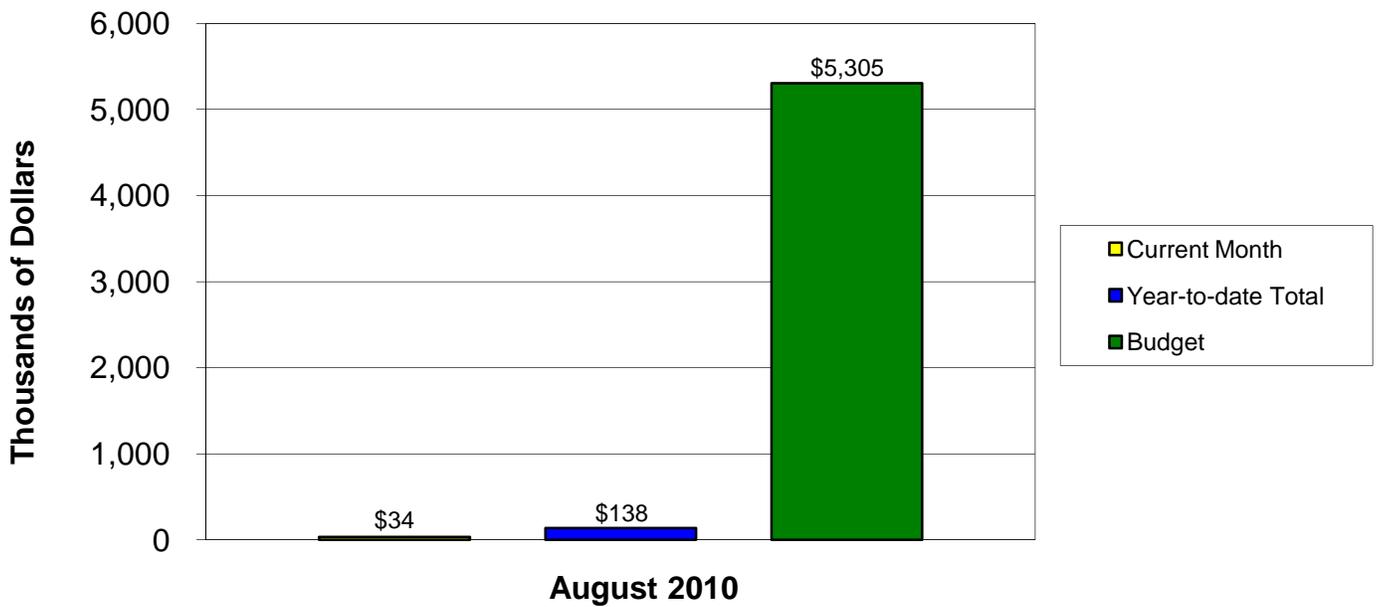
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Fire Station #5/Education Center	\$ 1,425,000	\$ 5,450	\$ -	0.38%
New Fire Apparatus for Fire Station #5	400,000			0.00
Replacement Fire Apparatus	300,000			0.00
Replacemnt Ladder Truck	700,000			0.00
Fire Service Truck	250,000	99,000	-	39.60
ISO Related Fire Equipment/Facilities	340,000			0.00
Two Replacment Sanitation Trucks	450,000			0.00
Levy Park Improvements	290,000	11,653	11,653	4.02
Downtown Parking/Underground Utilities	1,150,000			0.00
General Expenditures	-	22,000	22,000	0.00
<b>Total Expenditures</b>	<b>\$ 5,305,000</b>	<b>\$ 138,103</b>	<b>\$ 33,653</b>	<b>2.60%</b>

Target year-to-date percentage 16.67%

### General Fund Capital Projects Revenues



### General Fund Capital Projects Expenditures



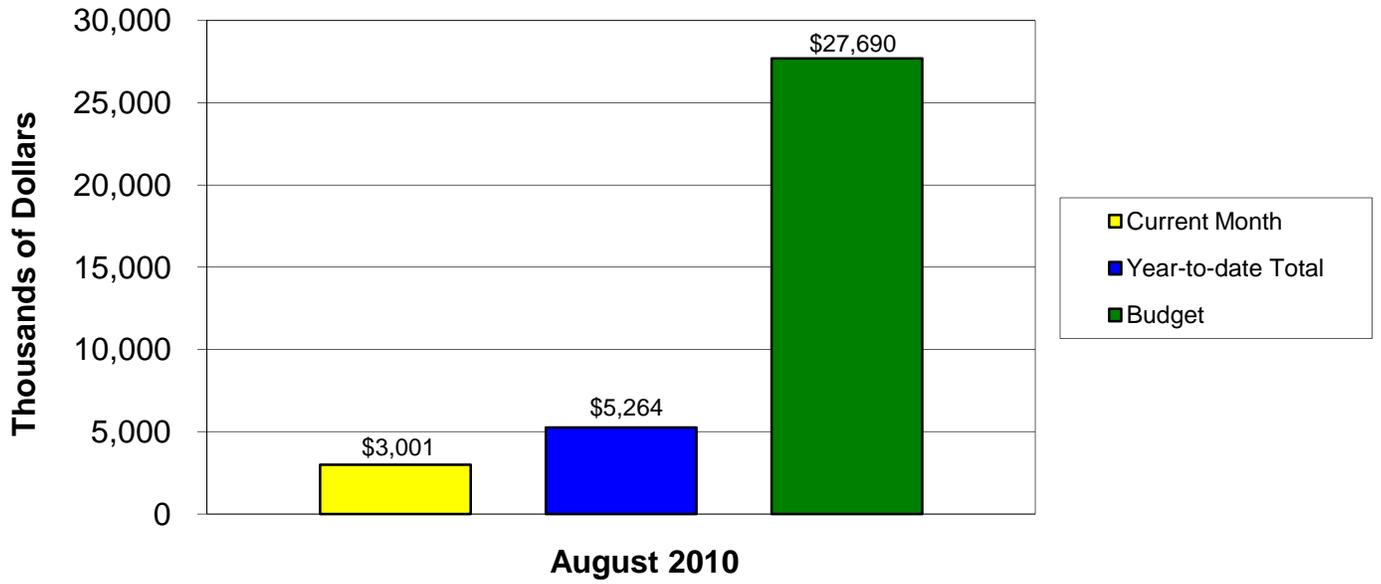
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2010**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 14,570,000	\$ 2,462,287	\$ 1,298,363	16.90%
Sewer Charges	13,565,000	2,416,837	1,267,634	17.82
Sewer Surcharges	140,000	24,021	13,095	17.16
Cuton/Reconnection Fees	174,000	38,387	21,178	22.06
Water Tap Fees	300,000	55,892	32,416	18.63
Customer Service Charges	270,000	44,202	23,310	16.37
Sewer Tap Fees	105,000	11,891	7,132	11.32
Investment Earnings	46,000	4,099	1,906	8.91
Interdepartmental Transfer	(2,000,000)	(333,333)	(166,667)	16.67
Miscellaneous	520,000	539,674	502,498	103.78
<b>Total Revenues</b>	<b>\$ 27,690,000</b>	<b>\$ 5,263,956</b>	<b>\$ 3,000,866</b>	<b>19.01%</b>

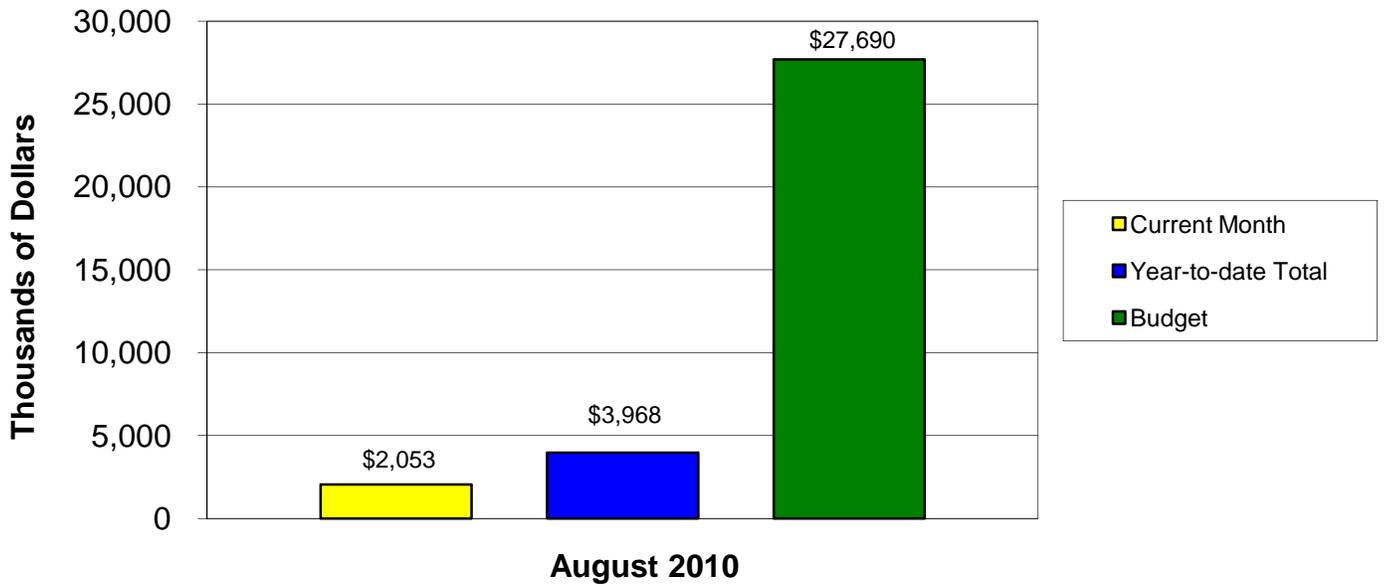
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Engineering	\$ 1,040,690	\$ 133,987	\$ 70,151	12.87%
Utility Finance	879,200	107,394	59,543	12.21
Waste Water Treatment	3,461,860	443,201	263,521	12.80
Surface Water Production	1,034,720	96,921	57,375	9.37
Ground Water Production	1,779,860	267,402	158,021	15.02
Distribution Operations	2,294,600	226,231	117,604	9.86
Collection Operations	814,570	87,296	42,752	10.72
Debt Service Fund	9,771,600	1,517,980	786,977	15.53
Employee Fringe & Benefits	210,600	10,328	5,286	4.90
General Insurance/Claims	249,500	92,450	(30)	37.05
Non-Departmental	6,152,800	985,158	492,113	16.01
<b>Total Expenses</b>	<b>\$ 27,690,000</b>	<b>\$ 3,968,348</b>	<b>\$ 2,053,312</b>	<b>14.33%</b>

Target year-to-date percentage 16.67%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



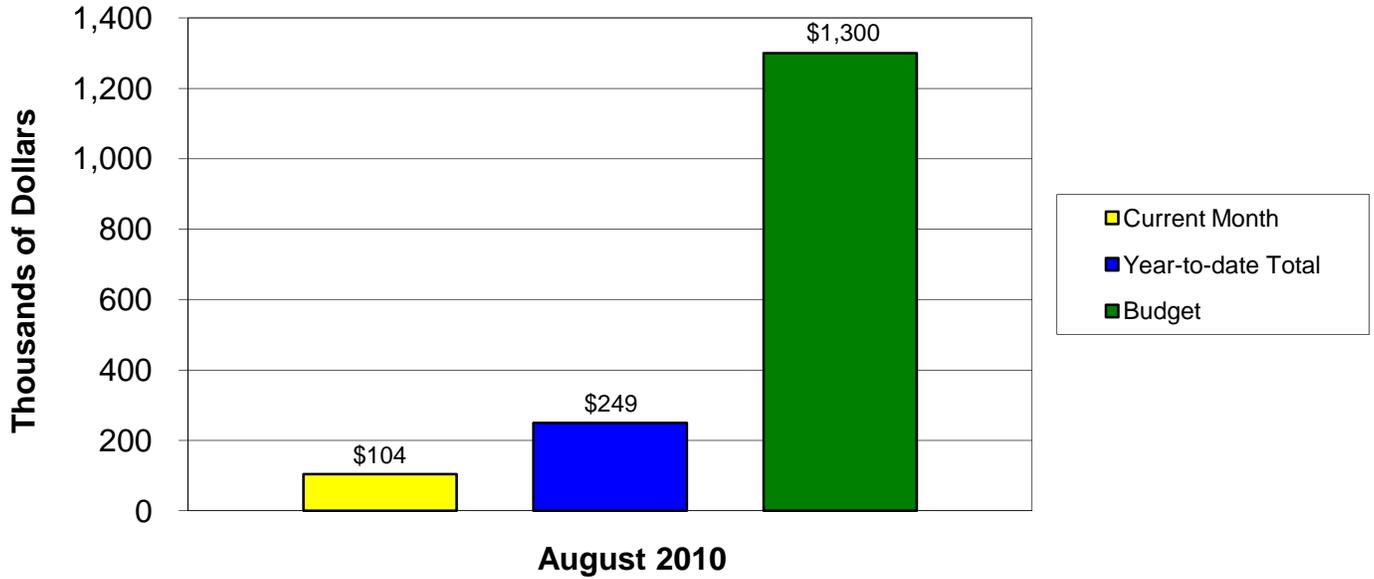
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2010**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,240,000	\$ 207,040	\$ 104,333	16.70%
Investment Earnings	500	26	12	5.23
Stormwater Review Fee	4,000	-	-	0.00
Interfund Transfers	-	-	-	0.00
Miscellaneous	55,500	42,300	-	76.22
<b>Total Revenues</b>	<b>\$ 1,300,000</b>	<b>\$ 249,366</b>	<b>\$ 104,345</b>	<b>19.18%</b>

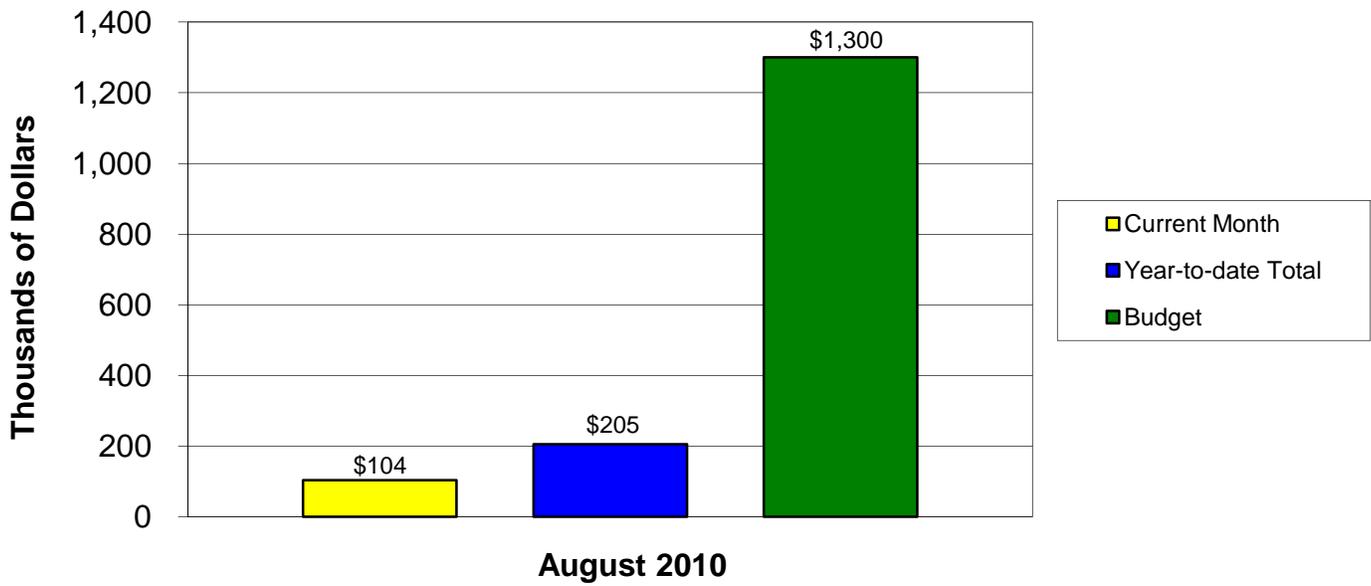
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Utility Operations	\$ 748,800	\$ 116,492	\$ 62,151	15.56%
Debt Service	369,500	63,648	30,474	17.23
Employee Fringe & Benefits	20,900	401	159	1.92
Property & Liability Insurance	5,800	2,680	-	46.20
Non-Departmental	155,000	22,000	11,000	14.19
<b>Total Expenses</b>	<b>\$ 1,300,000</b>	<b>\$ 205,220</b>	<b>\$ 103,784</b>	<b>15.79%</b>

Target year-to-date percentage 16.67%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



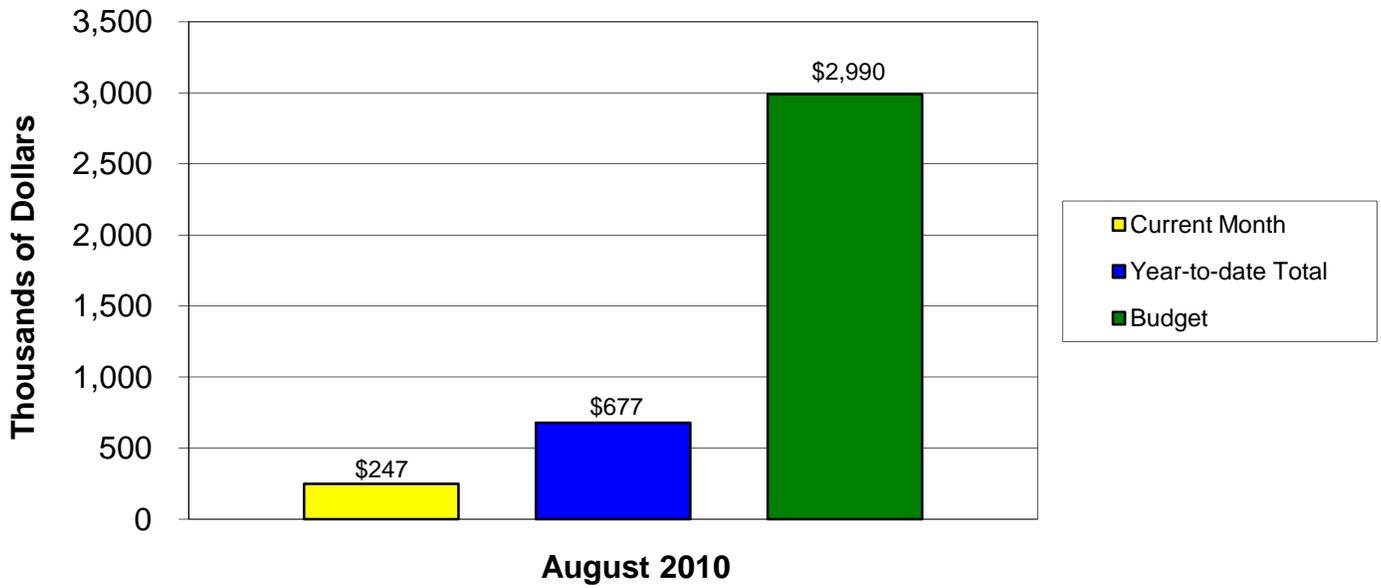
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended August 31, 2010**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 2,805,000	\$ 498,524	\$ 247,301	17.77%
Investment Earnings	7,000	240	113	3.43
Unappropriated Surplus	178,000	178,000	-	100.00
Miscellaneous		-	-	0.00
<b>Total Revenues</b>	<b>\$ 2,990,000</b>	<b>\$ 676,764</b>	<b>\$ 247,414</b>	<b>22.63%</b>

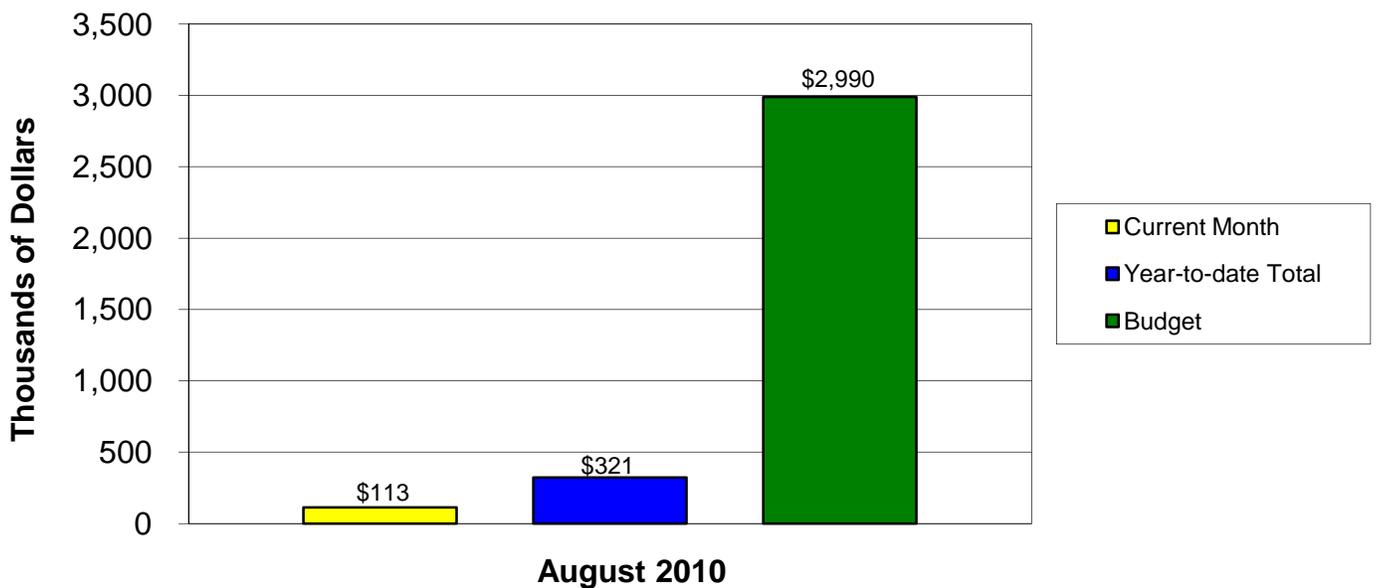
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Freedom Florence	\$ 570,000	\$ 95,000	\$ 47,500	16.67%
Florence Economic Develop.	46,000	45,372	-	98.63
Florence Museum	30,000	7,500	-	25.00
Florence Downtown Develop.	169,300	42,325	-	25.00
Radio Drive/Veteran's Park Debt Service	270,700	300	300	0.11
REDLG Loan Repayment	33,000	5,400	2,700	16.36
Tennis/Performing Arts	564,000	-	-	0.00
Highway 52 Right-of Way	40,000	-	-	0.00
Economic Development Department	110,000	-	-	0.00
Florence Civic Center	1,157,000	125,561	62,778	10.85
<b>Total Expenditures</b>	<b>\$ 2,990,000</b>	<b>\$ 321,458</b>	<b>\$ 113,278</b>	<b>10.75%</b>

Target year-to-date percentage 16.67%

## Hospitality Fund Revenues



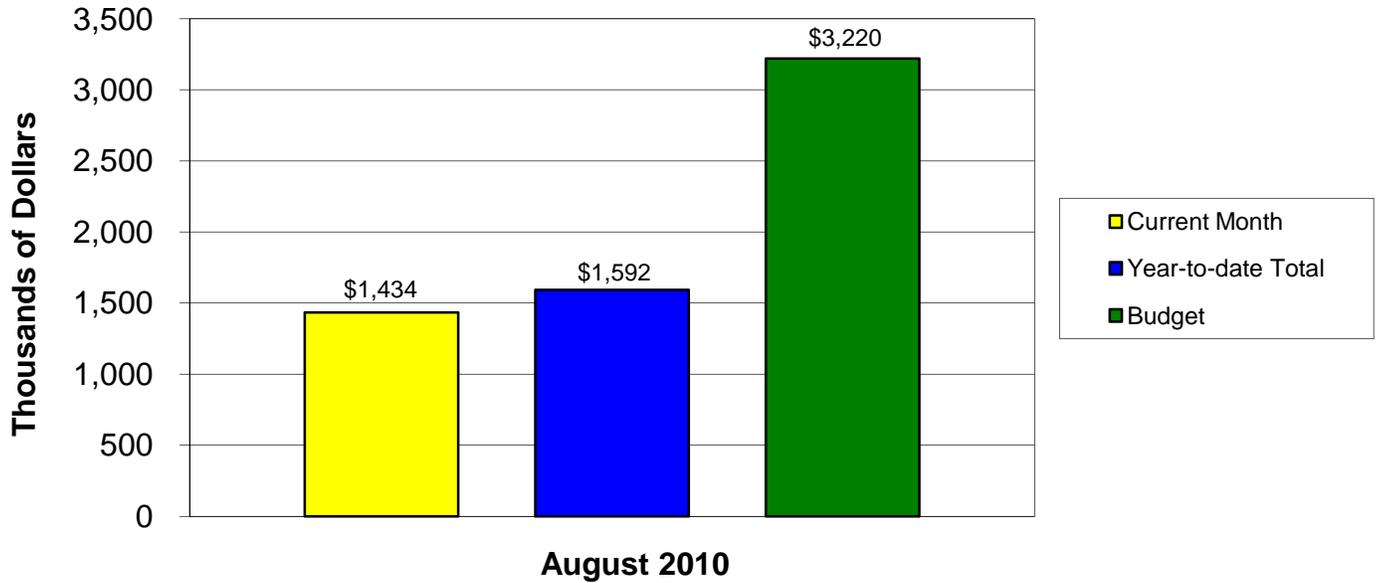
## Hospitality Fund Expenditures



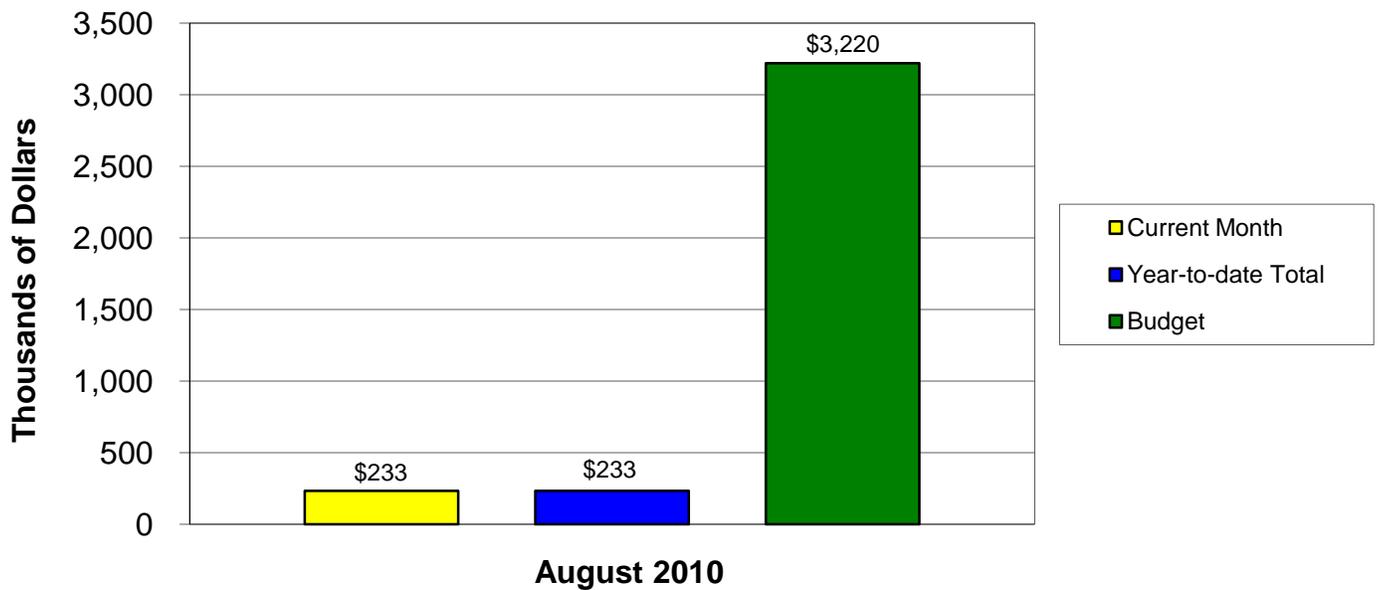
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2010**

	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
Investment Earnings	\$ 25,000	\$ 588	\$ 271	2.35%
From Unappropriated Surplus	1,275,000	1,275,000	1,275,000	100.00
EPA Grant (Hwy 301 Bypass)	-	-	-	0.00
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	1,900,000	316,667	158,333	16.67
Miscellaneous Revenue	-	-	-	0.00
<b>Total Revenues</b>	<b>\$ 3,220,000</b>	<b>\$ 1,592,255</b>	<b>\$ 1,433,605</b>	<b>49.45%</b>
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Utility Line Engineering/Legal	50,000	-	-	0.00
N. Ebenezer Water Line Reloc.	20,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	460,000	-	-	0.00
RFR-SRF Water Plant Int	35,000	1,875	1,875	5.36
Elevated Water Tank Inspection/Maint.	500,000	-	-	0.00
Oakdale Area Water Pressure Improvement	210,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Middle Swamp Force Main Upgrade	800,000	173,513	173,513	21.69
Ebenezer Rd School Property Utilities	340,000	-	-	0.00
Tennis Center Pump Station	192,000	57,745	57,745	30.08
HWY 327/I-95 Utilities Relocation	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	150,000	-	-	0.00
WWTP Contingency	250,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 3,220,000</b>	<b>\$ 233,133</b>	<b>\$ 233,133</b>	<b>7.24%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

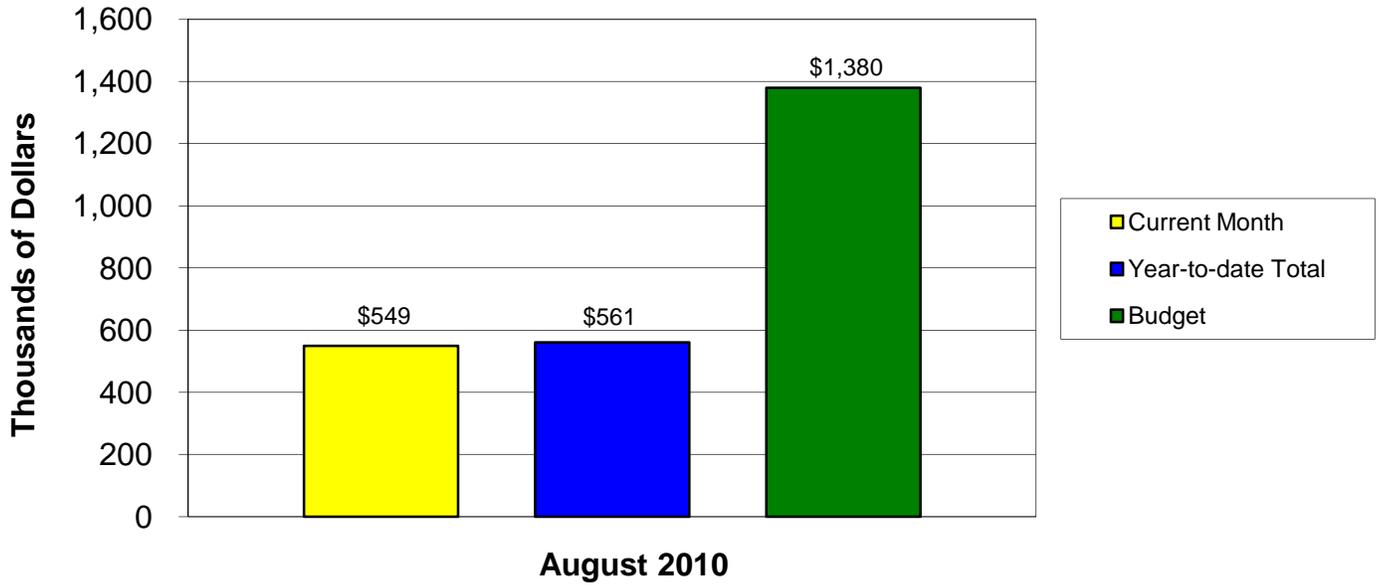


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended August 31, 2010**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Investment Earnings	\$ 25,000	\$ 313	\$ 145	1.25
Cloisters/Wentworth	50,000	-	-	0.00
Transfer from Stormwater Operating Fund	132,000	22,000	11,000	16.67
From Unappropriated Surplus	934,200	538,220	538,220	57.61
From Bond Proceeds	238,800	-	-	0.00
<b>Total Revenues</b>	<b>\$ 1,380,000</b>	<b>\$ 560,533</b>	<b>\$ 549,364</b>	<b>40.62%</b>

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Reserved For Other Projects	\$ 380,000	\$ -	\$ -	0.00%
Jeffries Creek Restoration Project	7,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Brigadoone Drainage	5,000	-	-	0.00
Division Pipe Projects	20,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Cir/Beverly Dr. Outfall Improvement	80,000	53,113	53,113	66.39
Oakland Street Culvert Project	10,000	-	-	0.00
Conyers to S. Irby Drain	115,000	-	-	0.00
Deerfield Subdivision Outfall Improv.	3,000	-	-	0.00
Boyd Street Ditch Piping Project	10,000	-	-	0.00
Yellowstone Drive Ditch Piping Project	10,000	-	-	0.00
Street Paving for SW Projects	100,000	-	-	0.00
End-of-Pipe Water Quality Enhancement	10,000	-	-	0.00
Dargan St Area Storm Drain Improv.	25,000	-	-	0.00
Carver/Dunbar Area Drainage Improv.	10,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	60,000	-	-	0.00
Double-Barrell Pipe Repair	50,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	125,000	-	-	0.00
Williams Blvd Outfall Improvement	150,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 1,380,000</b>	<b>\$ 53,113</b>	<b>\$ 53,113</b>	<b>3.85%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

