

CITY OF FLORENCE, SC

Monthly Financial Report April 2011

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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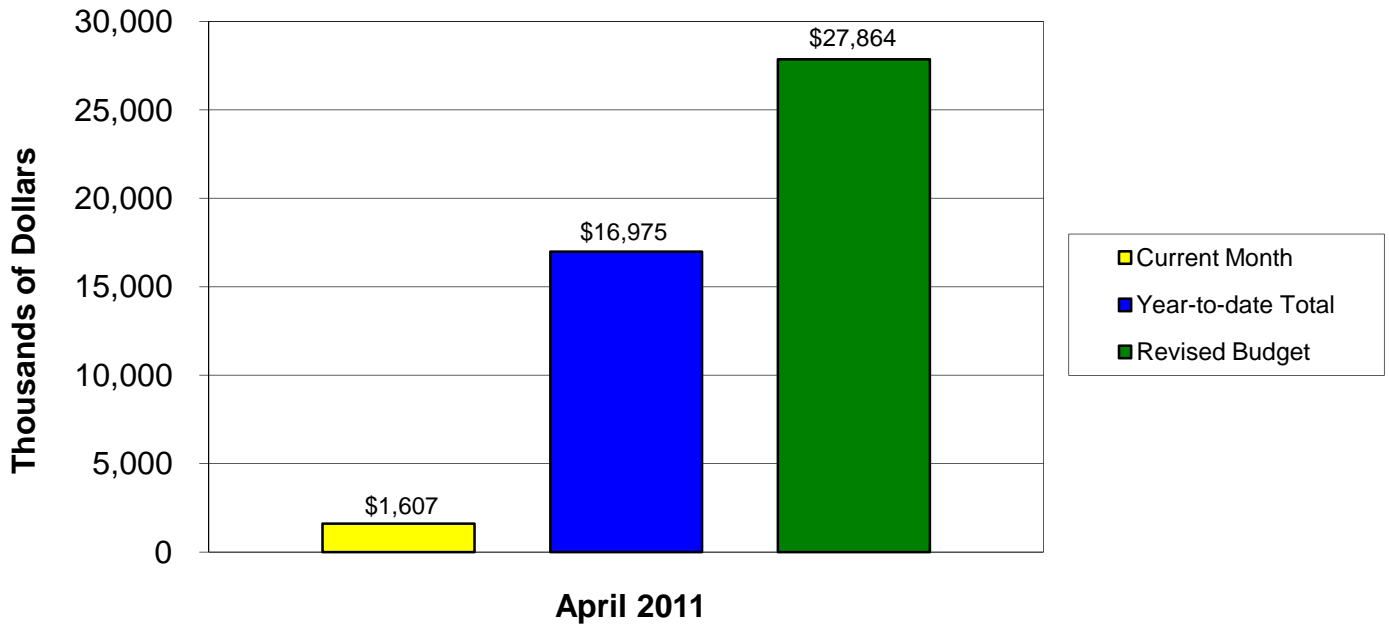
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended April 30, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,182,300	\$ 7,714,022	\$ 412,626	84.01%
Licenses and Fees	10,660,000	3,023,926	685,574	28.37
Intergovernmental	1,702,700	938,316	-	55.11
Charges for Services	1,880,000	1,523,031	150,110	81.01
Fines and Forfeitures	762,000	605,695	31,050	79.49
Investment Earnings	20,000	13,656	1,128	68.28
Miscellaneous	812,000	777,843	86,247	95.79
Interfund Transfer	2,845,000	2,378,855	240,438	83.62
Total Revenues	\$ 27,864,000	\$ 16,975,345	\$ 1,607,172	60.92%

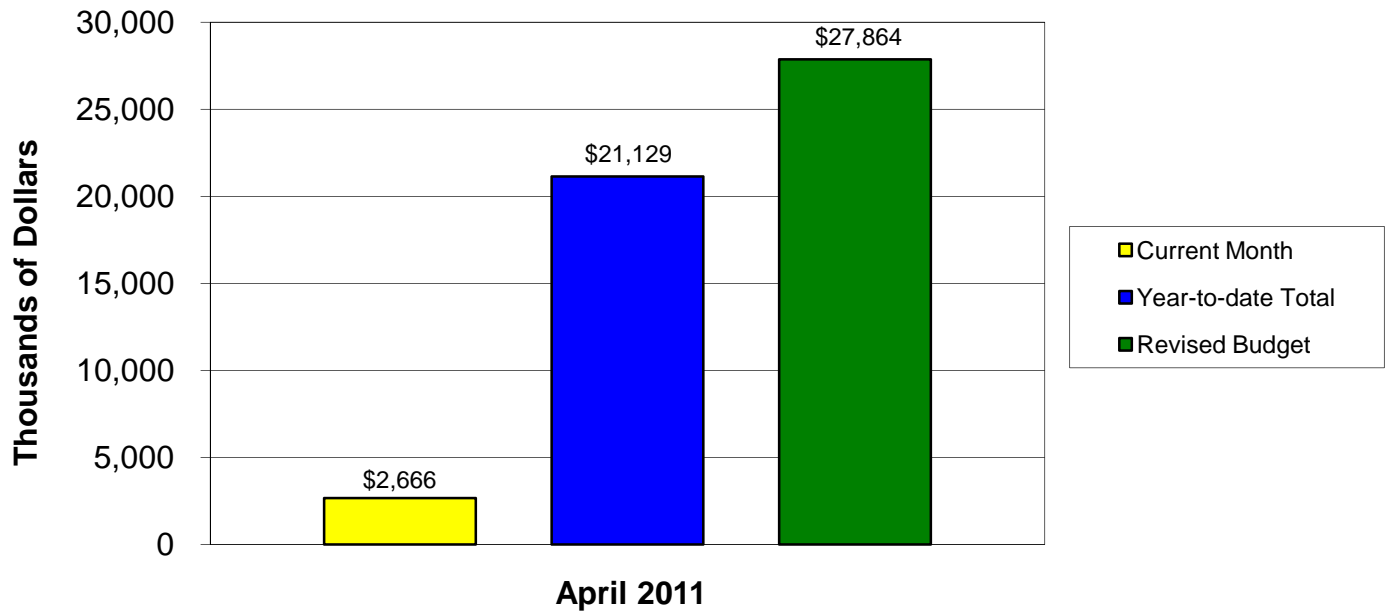
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 254,680	\$ 214,735	\$ 19,161	84.32%
Legal Services	159,300	135,079	18,875	84.80
Justice & Law	460,410	378,063	48,761	82.11
City Manager	472,400	389,559	49,550	82.46
Finance	811,910	675,199	119,399	83.16
Personnel Office	491,430	376,054	58,680	76.52
Community Services	452,180	365,502	47,392	80.83
Police	8,888,490	7,312,106	951,772	82.26
Fire	4,831,400	3,806,432	536,121	78.79
Streets & Beautification	1,417,370	1,094,557	145,621	77.22
Sanitation	2,831,250	1,931,399	158,863	68.22
Equipment Maintenance	398,260	326,206	45,559	81.91
Parks & Leisure Services	1,616,900	1,215,214	156,845	75.16
Athletic Programs	1,025,920	683,864	102,658	66.66
Urban Planning & Development	711,500	482,372	72,349	67.80
Debt Service	427,500	91,019	-	21.29
Employee Fringe & Benefits	587,200	217,918	30,688	37.11
General Insurance/Claims	360,000	335,587	7,095	93.22
Community Programs & Projects	145,000	126,667	11,667	87.36
Non-Departmental	1,520,900	971,186	85,130	63.86
Total Expenditures	\$ 27,864,000	\$ 21,128,718	\$ 2,666,185	75.83%

Target year-to-date percentage 83.33%

General Fund Revenues



General Fund Expenditures



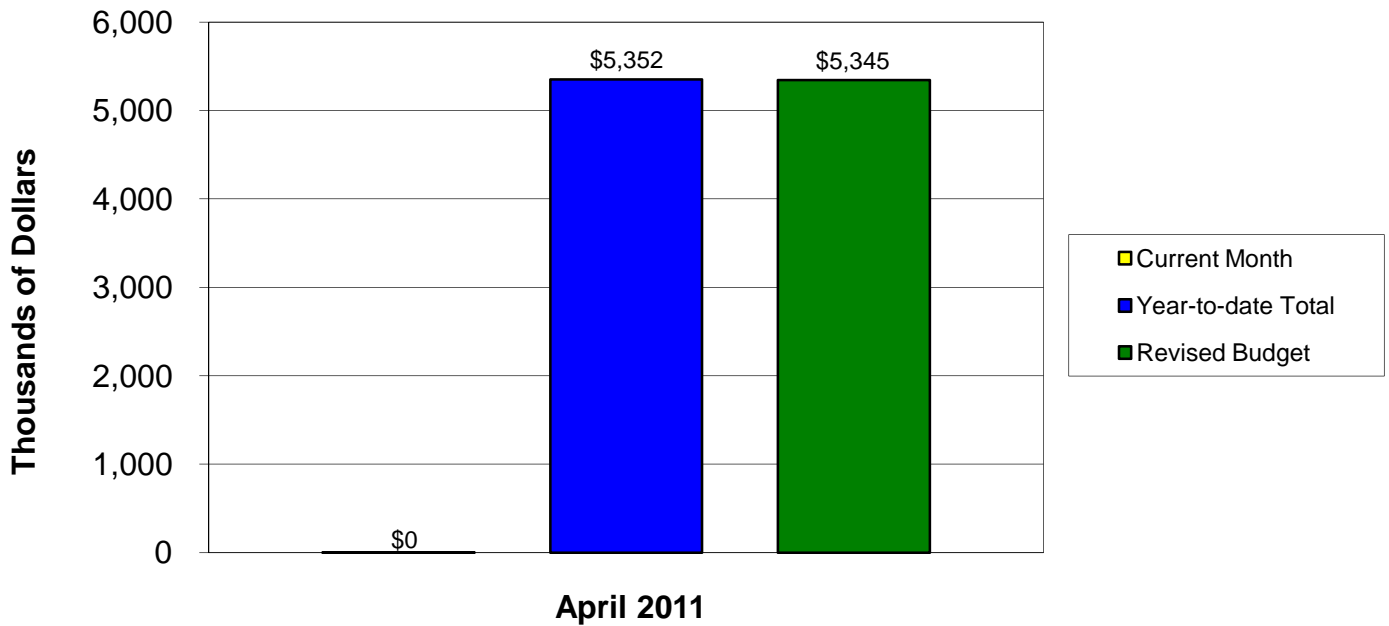
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended April 30, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
General Obligation Bonds	\$ 5,345,000	\$ 5,345,000	\$ -	100.00%
Interest Earned	-	6,807	359	0.00
Total Revenues	\$ 5,345,000	\$ 5,351,807	\$ 359	100.13%

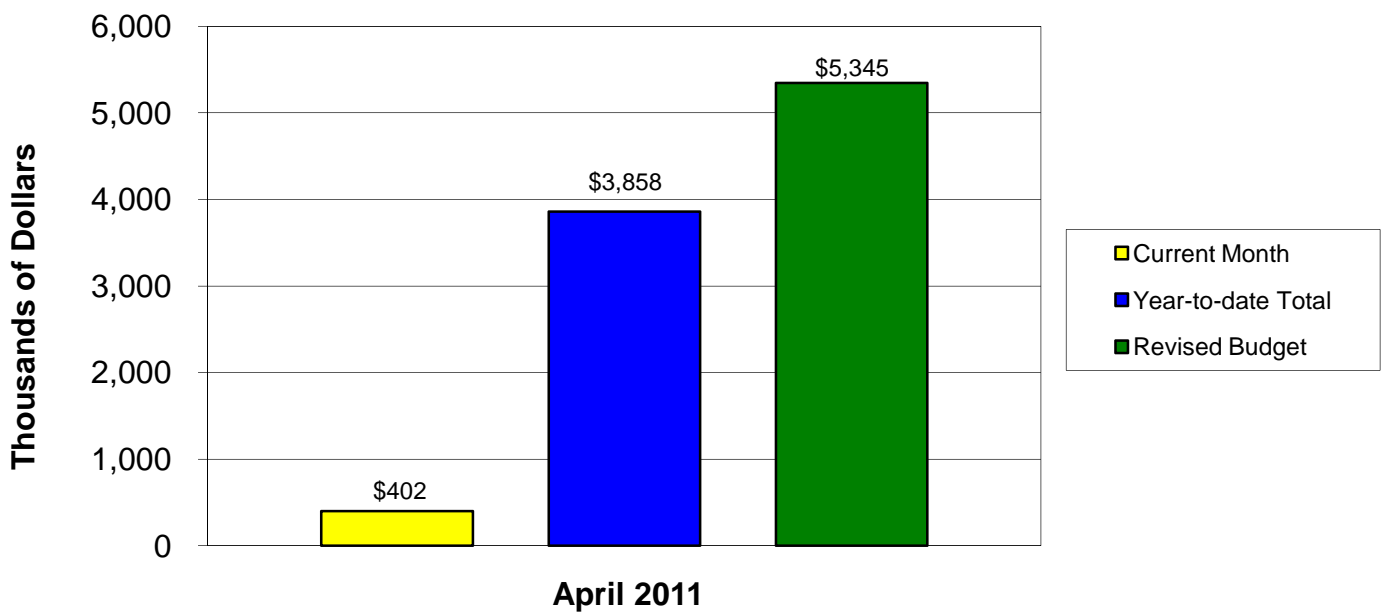
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 1,425,000	\$ 1,178,672	\$ 202,187	82.71%
New Fire Apparatus for Fire Station #5	475,000	474,187	-	99.83
Replacement Fire Apparatus	475,000	474,187	-	99.83
Replacemnt Ladder Truck	740,000	739,526	-	99.94
Fire Service Truck	110,000	99,000	-	90.00
ISO Related Fire Equipment/Facilities	190,000	97,962	20,790	51.56
Two Replacment Sanitation Trucks	450,000	211,119	-	46.92
Levy Park Improvements	290,000	86,887	27,731	29.96
Downtown Parking/Underground Utilities	1,150,000	459,619	151,386	39.97
General Expenditures	40,000	37,000	-	92.50
Total Expenditures	\$ 5,345,000	\$ 3,858,158	\$ 402,094	72.18%

Target year-to-date percentage 83.33%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



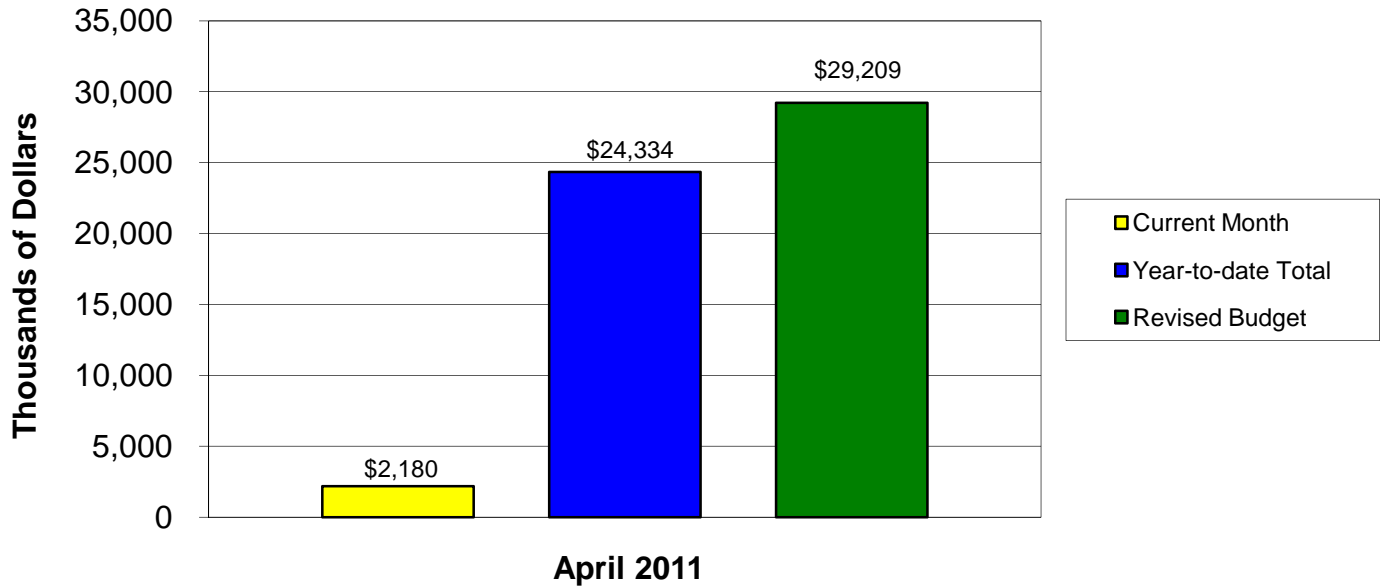
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended April 30, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,400,000	\$ 11,672,828	\$ 1,040,471	81.06%
Sewer Charges	14,000,000	11,689,049	1,109,424	83.49
Sewer Surcharges	140,000	89,859	4,094	64.18
Cuton/Reconnection Fees	164,000	141,442	18,245	86.24
Water Tap Fees	205,000	221,741	15,735	108.17
Customer Service Charges	216,000	181,960	17,892	84.24
Sewer Tap Fees	50,000	63,211	7,102	126.42
Investment Earnings	25,000	17,470	1,748	69.88
Interdepartmental Transfer	(2,000,000)	(1,666,667)	(166,667)	83.33
Miscellaneous	2,009,400	1,923,464	131,485	95.72
Total Revenues	\$ 29,209,400	\$ 24,334,357	\$ 2,179,528	83.31%

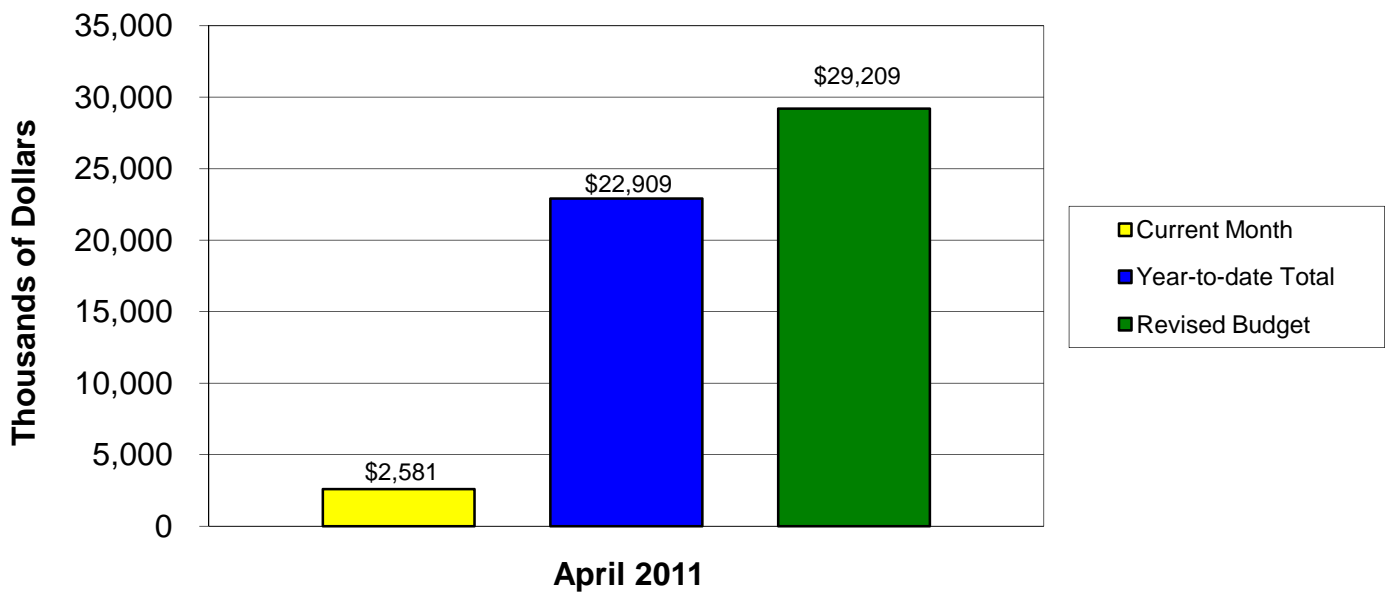
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Engineering	\$ 1,030,030	\$ 840,884	\$ 105,856	81.64%
Utility Finance	971,140	802,314	86,133	82.62
Waste Water Treatment	3,487,820	2,700,520	379,839	77.43
Surface Water Production	1,039,010	831,085	135,269	79.99
Ground Water Production	1,895,880	1,376,424	143,270	72.60
Distribution Operations	2,300,050	1,540,643	190,634	66.98
Collection Operations	782,200	616,048	78,668	78.76
Debt Service Fund	9,548,700	7,787,229	872,452	81.55
Employee Fringe & Benefits	190,600	48,710	3,962	25.56
General Insurance/Claims	175,000	196,377	20,811	112.22
Non-Departmental	7,788,970	6,168,988	564,211	79.20
Total Expenses	\$ 29,209,400	\$ 22,909,222	\$ 2,581,104	78.43%

Target year-to-date percentage 83.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



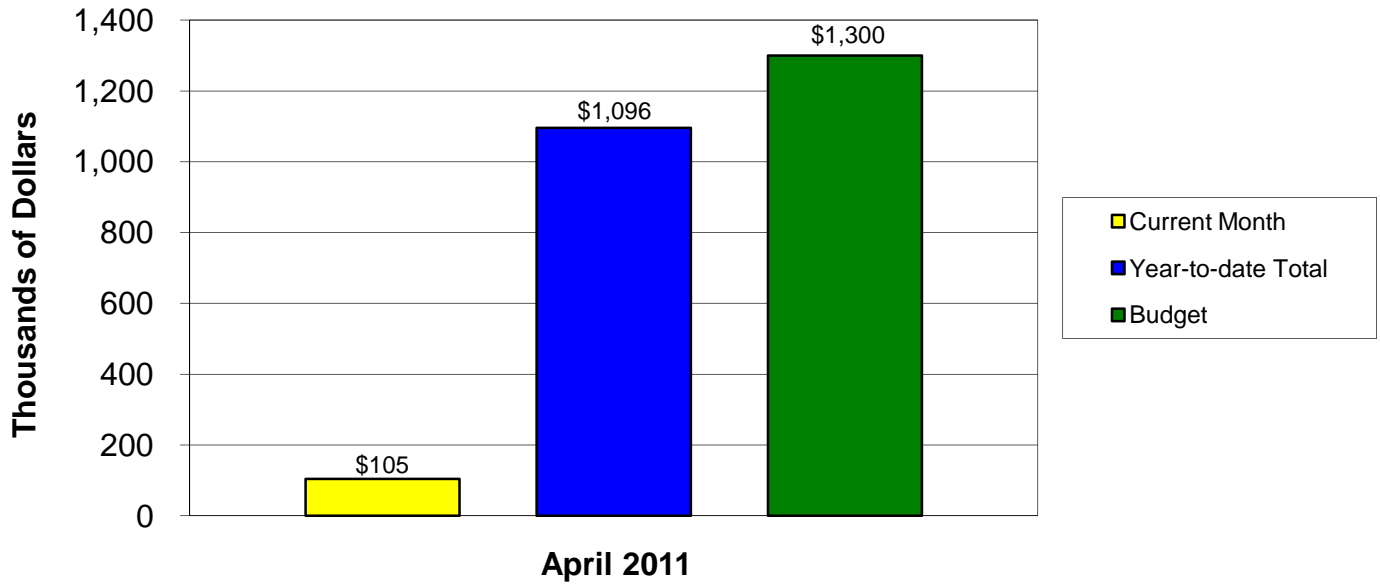
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended April 30, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,241,000	\$ 1,038,997	\$ 104,436	83.72%
Investment Earnings	500	37	80	7.46
Stormwater Review Fee	5,500	4,390	-	79.82
Miscellaneous	53,000	52,250	-	98.58
Total Revenues	\$ 1,300,000	\$ 1,095,674	\$ 104,516	84.28%

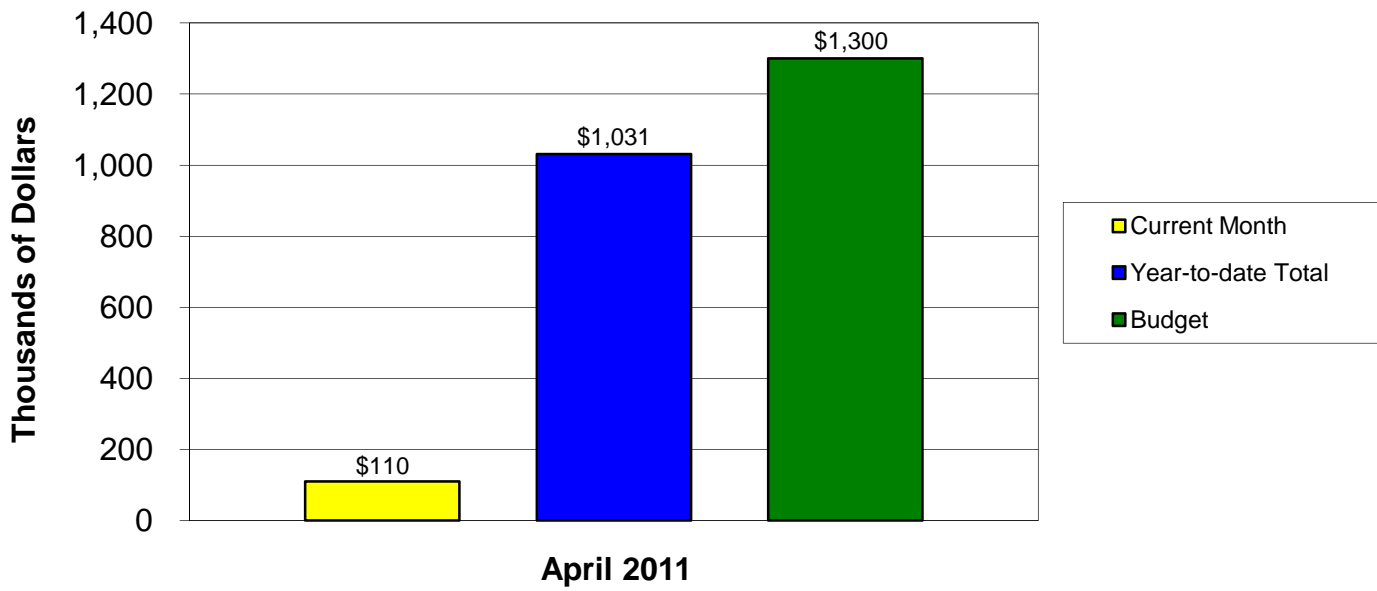
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Utility Operations	\$ 769,000	\$ 607,424	\$ 68,134	78.99%
Debt Service	365,800	305,040	30,174	83.39
Employee Fringe & Benefits	14,900	3,194	834	21.44
Property & Liability Insurance	6,500	5,233	-	80.51
Non-Departmental	143,800	110,000	10,946	76.50
Total Expenses	\$ 1,300,000	\$ 1,030,891	\$ 110,089	79.30%

Target year-to-date percentage 83.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



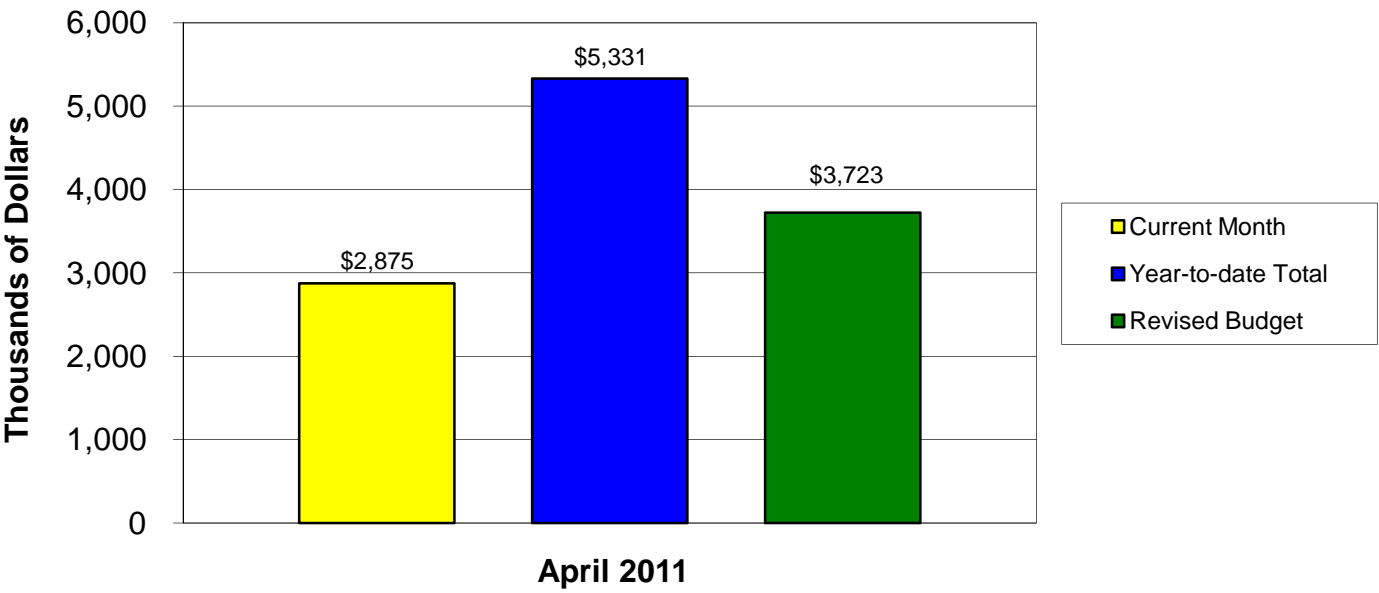
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended April 30, 2011

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,805,000	\$ 2,419,254	\$ 274,307	86.25%
Investment Earnings	7,000	981	333	14.02
Grant Revenue	-	2,000,000	2,000,000	0.00
Unappropriated Surplus	911,000	911,000	600,000	100.00
Total Revenues	\$ 3,723,000	\$ 5,331,235	\$ 2,874,640	143.20%

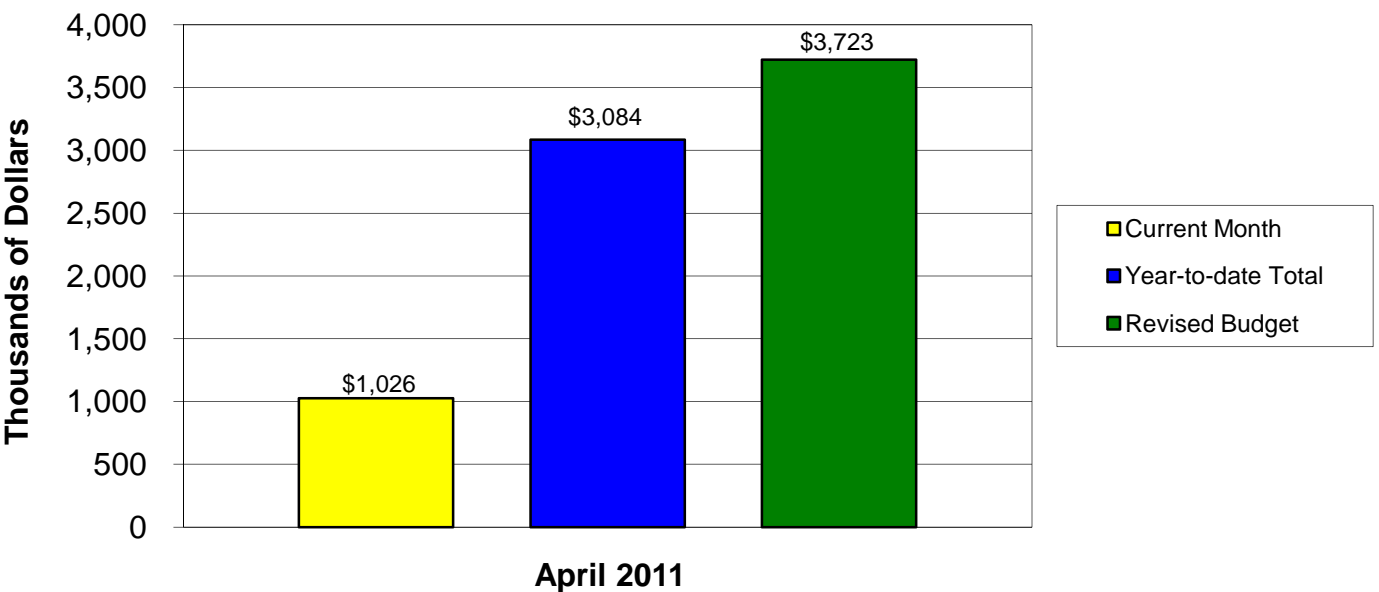
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Freedom Florence	\$ 570,000	\$ 475,000	\$ 47,500	83.33%
Florence Economic Develop.	46,000	45,372	-	98.63
Florence Museum	30,000	30,000	7,500	100.00
Florence Downtown Develop.	169,300	126,975	-	75.00
Downtown Parking/Plaza	223,000	108,586	1,543	48.69
Timrod Park Improvement	10,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	270,700	135,512	-	50.06
REDLG Loan Repayment	33,000	26,850	2,675	81.36
Tennis/Performing Arts Debt Service	564,000	564,017	-	100.00
Highway 52 Right-of Way	40,000	40,000	-	100.00
Economic Development Department	110,000	-	-	0.00
Clay Tennis Court Construction	500,000	500,000	500,000	100.00
Florence Civic Center	1,157,000	1,031,444	466,437	89.15
Total Expenditures	\$ 3,723,000	\$ 3,083,756	\$ 1,025,655	82.83%

Target year-to-date percentage 83.33%

Hospitality Fund Revenues



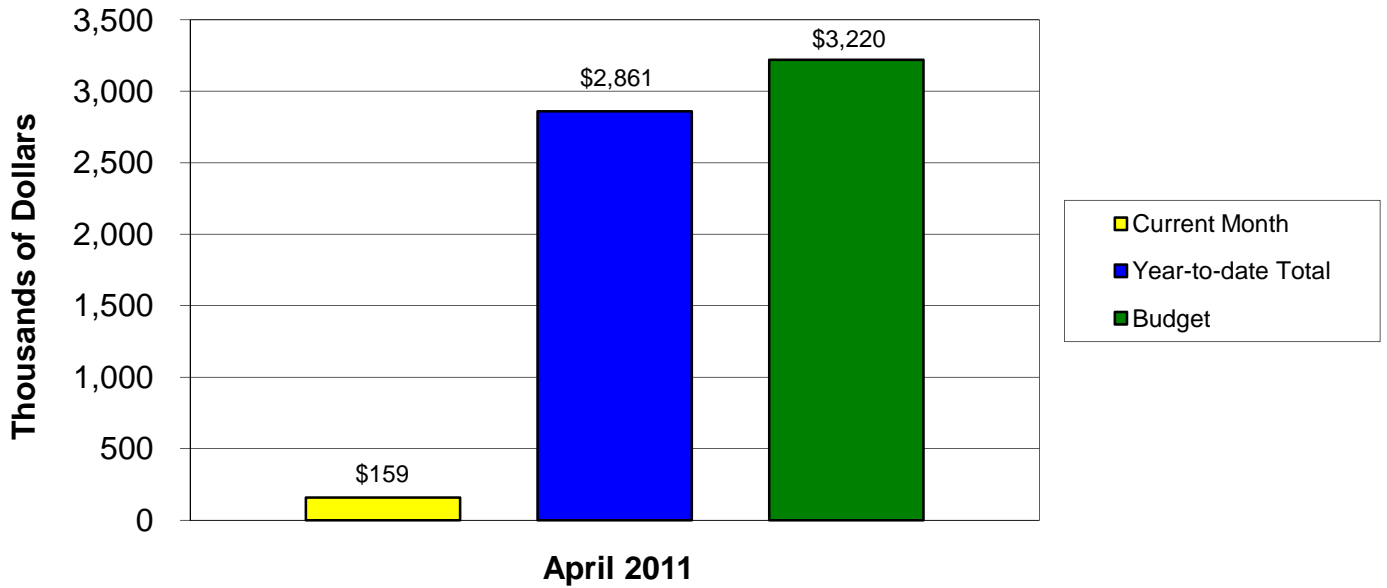
Hospitality Fund Expenditures



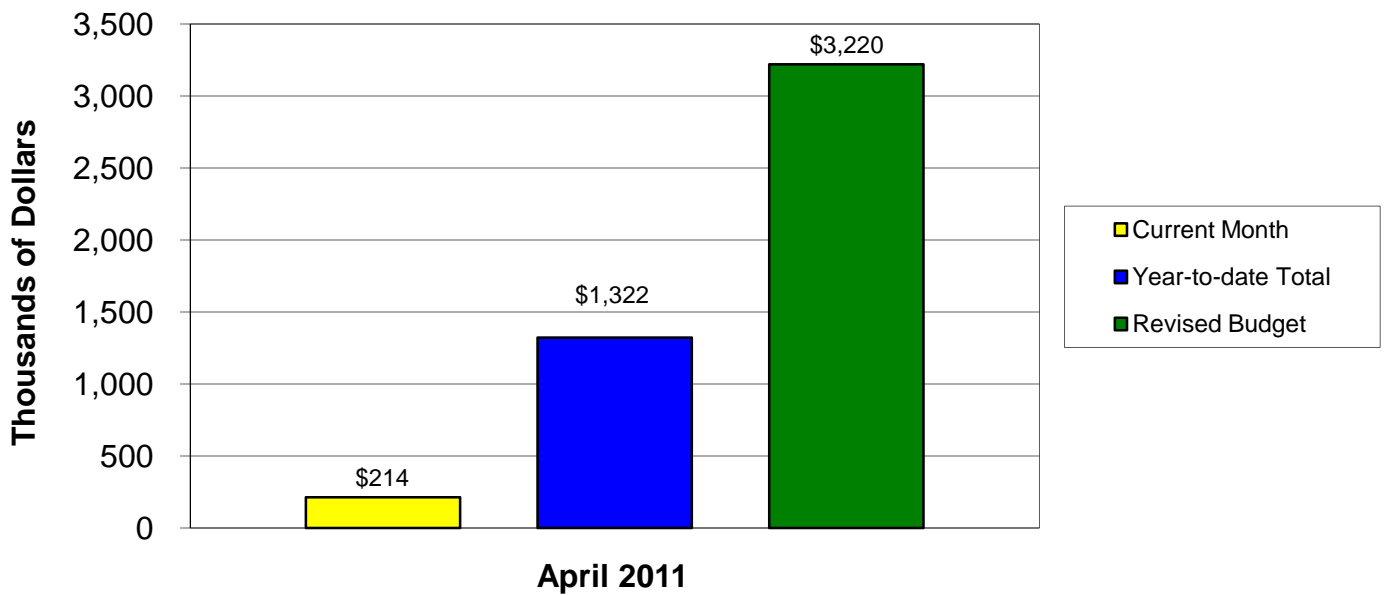
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended April 30, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 25,000	\$ 2,313	\$ 488	9.25%
From Unappropriated Surplus	1,275,000	1,275,000	-	100.00
Civic Center W/S Improvement	20,000	-	-	0.00
Transfer From W/S Operating Fund	1,900,000	1,583,333	158,333	83.33
Total Revenues	\$ 3,220,000	\$ 2,860,647	\$ 158,821	88.84%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 80,000	\$ -	\$ -	0.00%
Friendfield Rd Water Line Ext.	45,000	39,943	21,742	88.76
Old Marion Hwy Water Ext.	50,000	-	-	0.00
Utility Line Engineering/Legal	50,000	25,117	-	50.23
N. Ebenezer Water Line Reloc.	20,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Reserve For Other Projects	233,500	-	-	0.00
Surface Water Plant Intake Repair	166,500	146,467	-	87.97
Jefferies Creek Sewer Crossing Repairs	-	2,457	-	0.00
Elevated Water Tank Inspection/Maint.	500,000	213,425	180,945	42.69
Oakdale Area Water Pressure Improvement	210,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Middle Swamp Force Main Upgrade	800,000	617,312	-	77.16
Ebenezer Rd School Property Utilities	340,000	39,457	-	11.61
Tennis Center Pump Station	192,000	136,590	11,024	71.14
HWY 327/I-95 Utilities Relocation	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	150,000	-	-	0.00
WWTP Contingency	250,000	101,705	-	40.68
Total Expenses	\$ 3,220,000	\$ 1,322,473	\$ 213,711	41.07%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

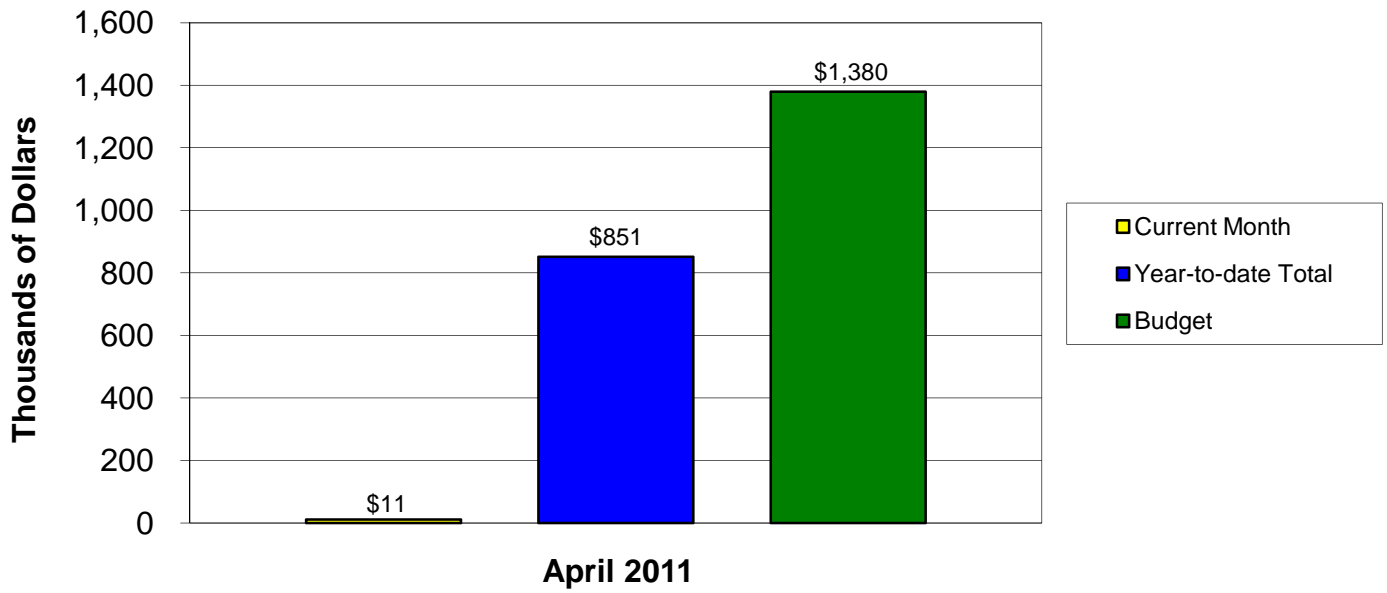


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended April 30, 2011

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Investment Earnings	\$ 25,000	\$ 1,345	\$ 115	5.38
Cloisters/Wentworth	50,000	-	-	0.00
Transfer from Stormwater Operating Fund	132,000	110,000	11,000	83.33
From Unappropriated Surplus	934,200	538,220	-	57.61
From Bond Proceeds	238,800	201,704	-	84.47
Total Revenues	\$ 1,380,000	\$ 851,268	\$ 11,115	61.69%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Reserved For Other Projects	\$ 278,000	\$ -	\$ -	0.00%
Jeffries Creek Restoration Project	7,000	7,000	-	100.00
Stormwater Engineering	25,000	3,000	-	12.00
Brigadoone Drainage	5,000	-	-	0.00
Division Pipe Projects	20,000	-	-	0.00
NPDES Phase II Compliance	50,000	38,714	1,650	77.43
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Alton Cir/Beverly Dr. Outfall Improvement	161,000	160,623	-	99.77
Marion Street Outfall	-	12,036	-	0.00
Huntington Plaza Drainage	-	29,045	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Conyers to S. Irby Drain	115,000	-	-	0.00
Deerfield Subdivision Outfall Improv.	3,000	-	-	0.00
Boyd Street Ditch Piping Project	10,000	-	-	0.00
Yellowstone Drive Ditch Piping Project	10,000	-	-	0.00
Street Paving for SW Projects	121,000	120,200	-	99.34
End-of-Pipe Water Quality Enhancement	10,000	-	-	0.00
Dargan St Area Storm Drain Improv.	25,000	-	-	0.00
Carver/Dunbar Area Drainage Improv.	10,000	-	-	0.00
Cloisters/Wentworth Ditch Cleaning	60,000	-	-	0.00
Double-Barrell Pipe Repair	50,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	125,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	125,000	1,201	1,201	0.96
Williams Blvd Outfall Improvement	150,000	-	-	0.00
Total Expenses	\$ 1,380,000	\$ 371,819	\$ 2,851	26.94%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

