

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report September 2015**

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
Table of Contents  
For the Month Ended September 30, 2015**

General Fund.....	2
Water & Sewer Operations Fund.....	4
Stormwater Operations Fund.....	6
Hospitality Fund.....	8
Water & Sewer Construction Fund.....	10
Stormwater Construction Fund.....	12

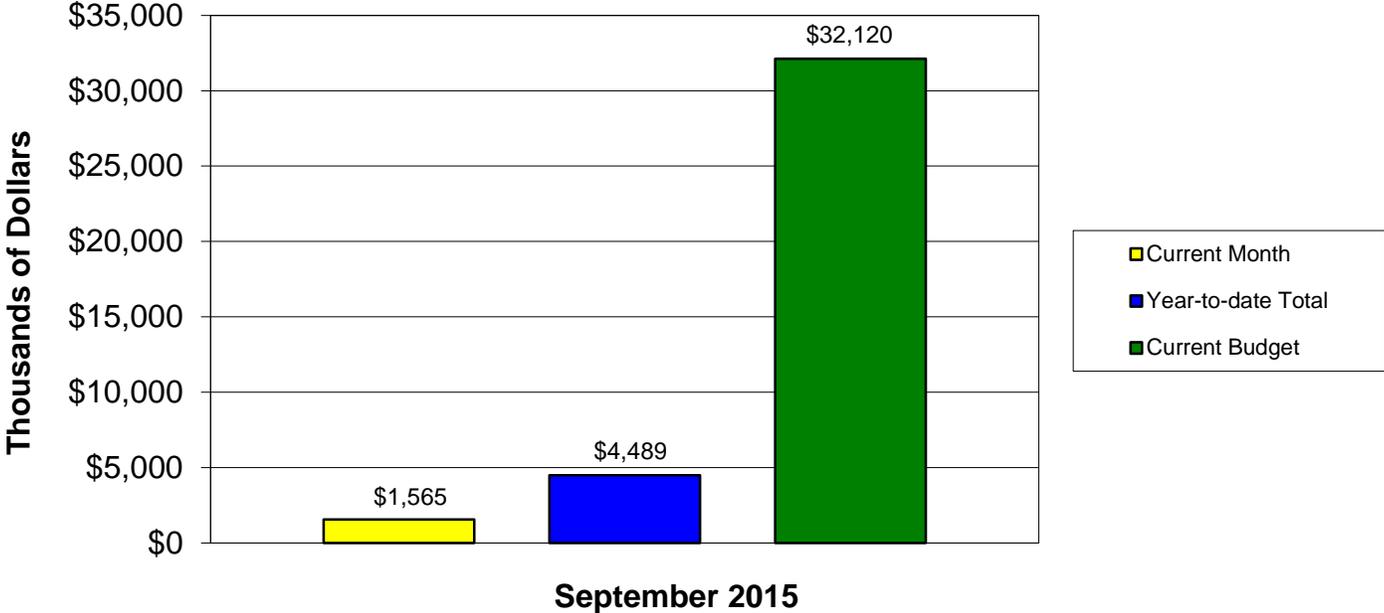
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended September 30, 2015**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 9,304,200	\$ 995,281	\$ 39,579	10.70%
Licenses and Fees	11,870,000	591,612	96,603	4.98
Governmental Reimbursements	3,021,300	272,393	11,089	9.02
Charges for Services	2,096,000	508,601	180,714	24.27
Fines and Forfeitures	635,000	106,133	56,763	16.71
Investment Earnings	22,000	8,047	2,986	36.58
Miscellaneous	285,000	852,279	793,161	299.05
Other Funding Sources	150,000	-	-	0.00
Transfers	4,736,500	1,154,519	384,166	24.37
<b>Total Revenues</b>	<b>\$ 32,120,000</b>	<b>\$ 4,488,864</b>	<b>\$ 1,565,063</b>	<b>13.98%</b>

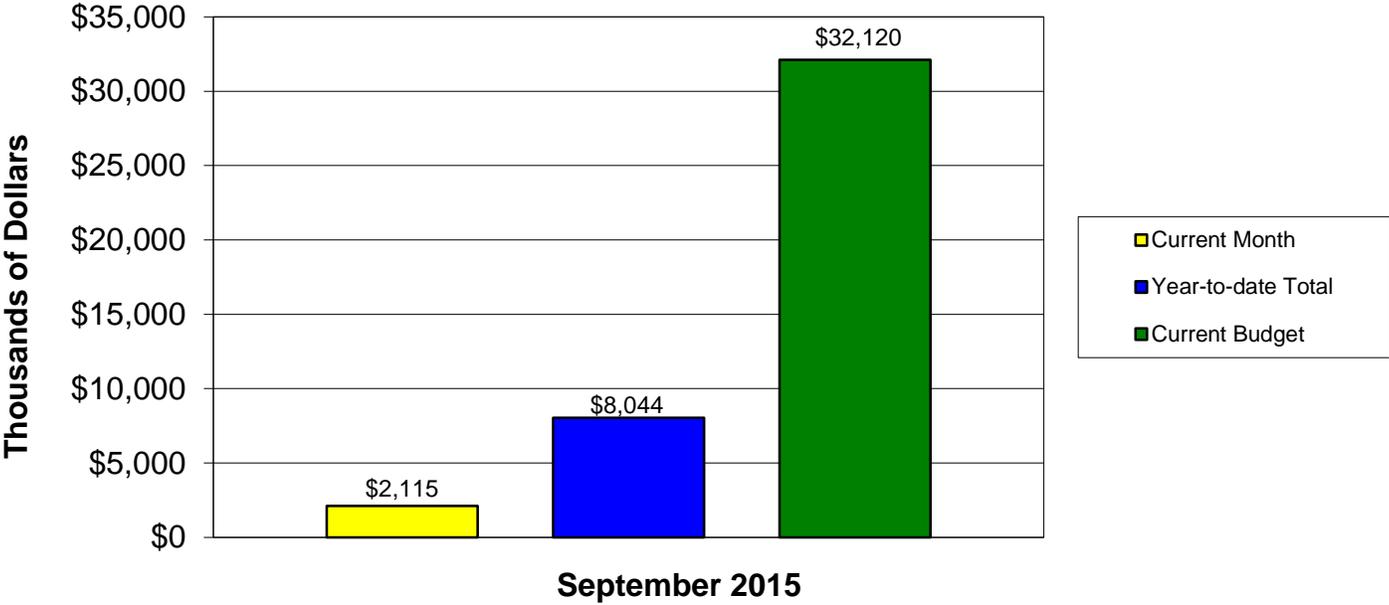
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 284,080	\$ 69,758	\$ 26,752	24.56%
City Court	640,000	134,832	37,603	21.07
City Manager	392,900	97,741	26,697	24.88
Finance & Accounting	812,070	198,073	56,763	24.39
HR/Risk Management	541,040	135,906	40,192	25.12
Community Services	310,300	79,365	22,083	25.58
Police	10,142,070	2,269,452	690,953	22.38
Fire	5,405,620	1,361,884	372,231	25.19
Beautification & Facilities	2,532,980	691,137	186,470	27.29
Sanitation	3,298,100	739,551	246,442	22.42
Equipment Maintenance	461,890	81,875	23,383	17.73
Recreation Programs	1,216,660	341,875	113,613	28.10
Athletic Programs	1,279,840	334,623	93,971	26.15
Planning Research & Development	362,500	83,407	22,266	23.01
Other Employee Benefits	542,650	88,679	6,268	16.34
General Insurance/Claims	530,000	239,962	27,326	45.28
Community Programs	260,000	56,751	3,249	21.83
Non Departmental	3,107,300	1,039,351	118,802	33.45
<b>Total Expenditures</b>	<b>\$ 32,120,000</b>	<b>\$ 8,044,221</b>	<b>\$ 2,115,064</b>	<b>25.04%</b>

Target year-to-date percentage 25.00%

### General Fund Revenues



### General Fund Expenditures



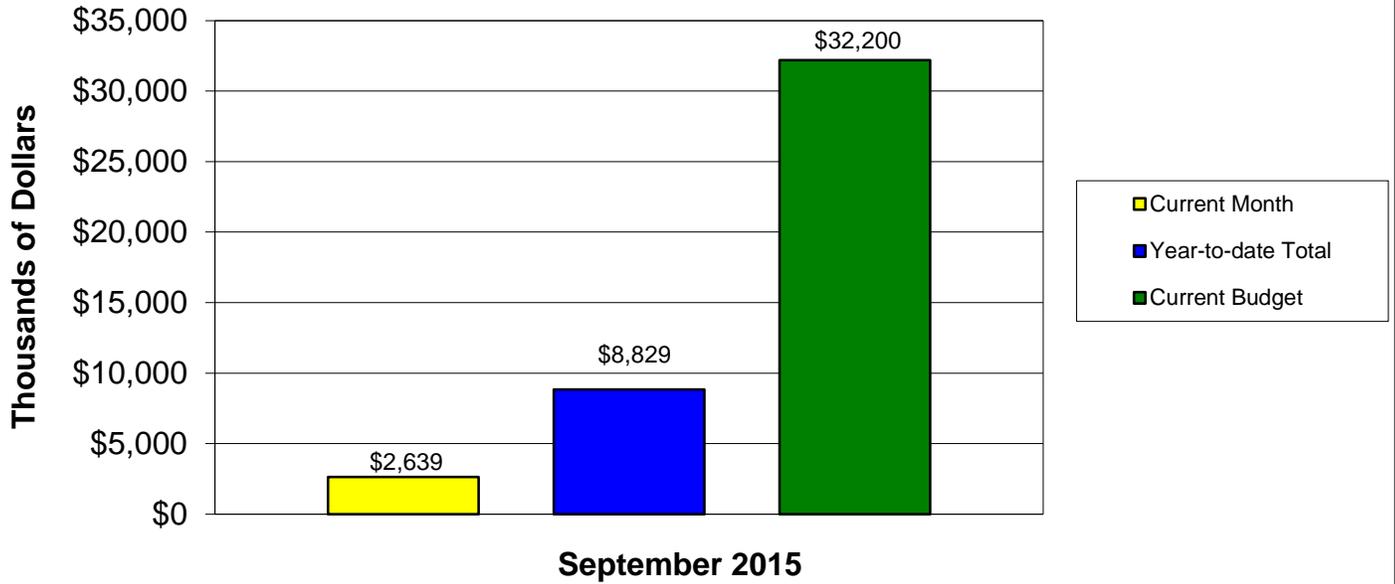
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2015**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 15,942,000	\$ 4,205,094	\$ 1,379,851	26.38%
Sewer Charges	16,506,000	4,238,716	1,368,350	25.68
Sewer Surcharges	20,000	5,815	1,684	29.07
Reconnection Fees	185,000	40,322	12,402	21.80
Water Tap Fees	405,000	137,626	53,759	33.98
Customer Service Fees	240,000	71,276	23,983	29.70
Sewer Tap Fees	165,000	46,518	19,351	28.19
Investment Earnings	18,000	7,175	2,668	39.86
Miscellaneous	1,903,000	872,843	42,163	45.87
Interdepartmental Transfer	(3,184,000)	(796,300)	(265,300)	25.01
<b>Total Revenues</b>	<b>\$ 32,200,000</b>	<b>\$ 8,829,085</b>	<b>\$ 2,638,910</b>	<b>27.42%</b>

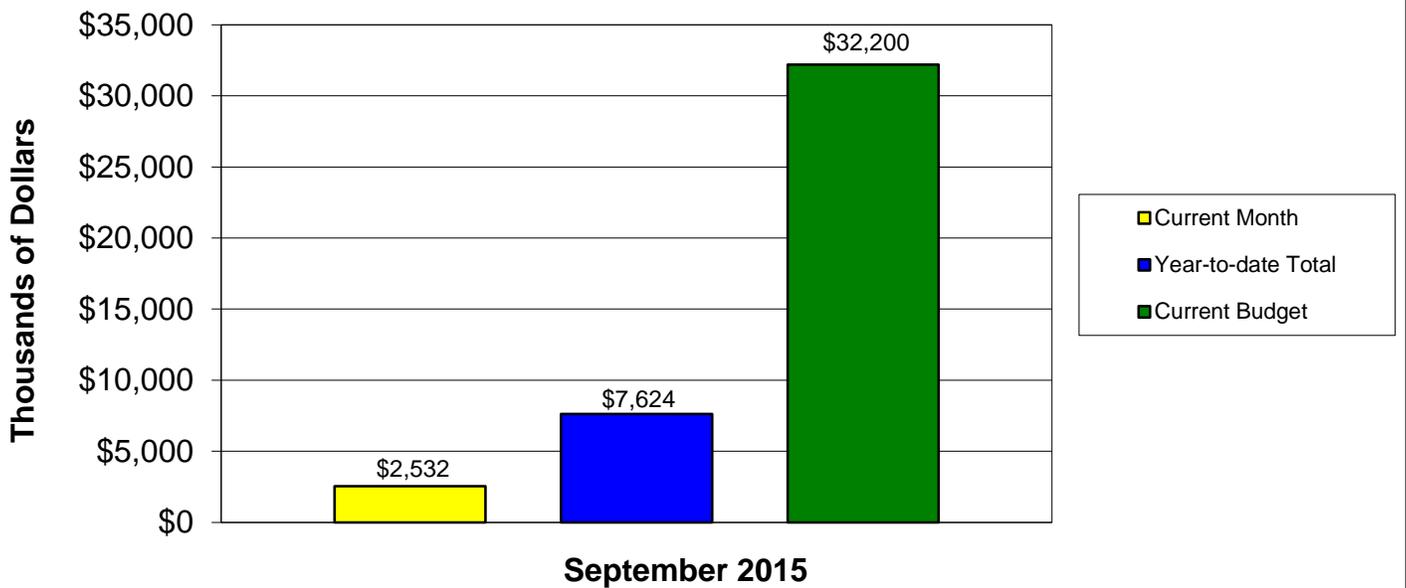
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utilities & Licensing	\$ 1,837,720	\$ 394,848	\$ 151,840	21.49%
Engineering	1,268,950	265,924	78,156	20.96
Waste Water Treatment	4,227,910	885,050	325,179	20.93
Surface Water Production	1,784,070	340,497	100,046	19.09
Ground Water Production	1,874,950	426,163	115,011	22.73
Distribution Operations	1,739,290	407,171	138,371	23.41
Collection Operations	1,275,880	272,252	77,839	21.34
Debt Service	11,012,000	2,712,497	891,195	24.63
Other Employee Benefits	182,230	18,132	3,181	9.95
General Insurance/Claims	322,000	133,022	3,931	41.31
Non Departmental	6,675,000	1,768,836	647,035	26.50
<b>Total Expenses</b>	<b>\$ 32,200,000</b>	<b>\$ 7,624,394</b>	<b>\$ 2,531,784</b>	<b>23.68%</b>

Target year-to-date percentage 25.00%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



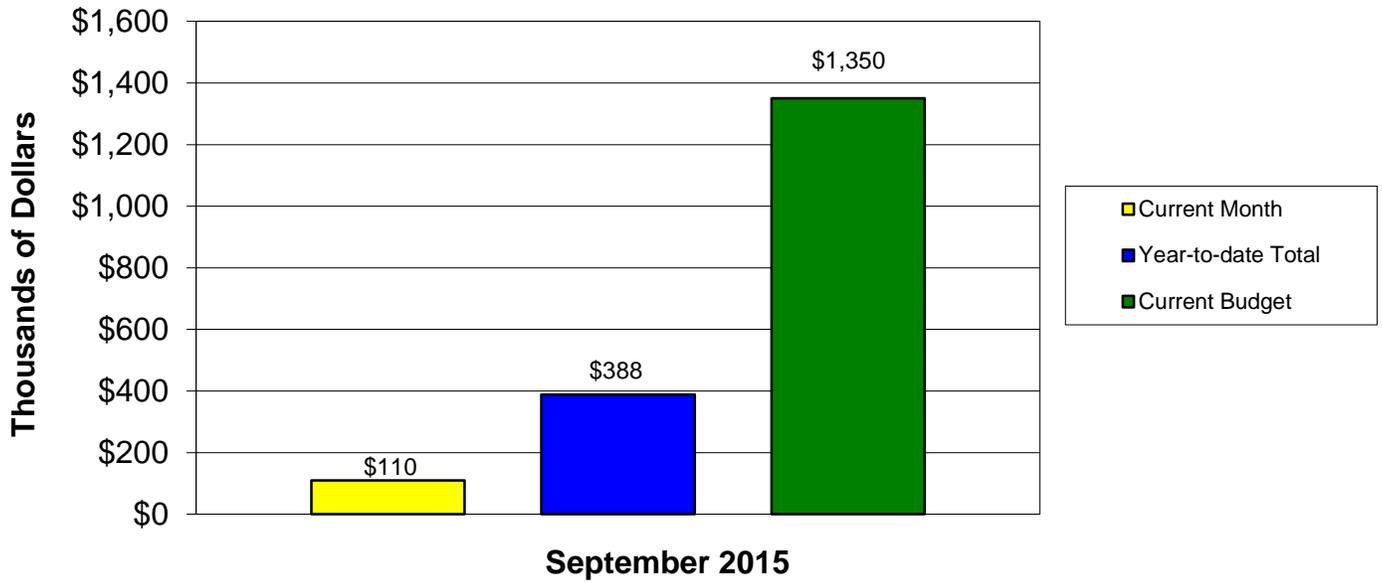
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2015**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,286,000	\$ 321,513	\$ 106,427	25.00%
Investment Earnings	2,000	519	184	25.96
Miscellaneous	2,000	6,320	3,385	316.00
Transfers	60,000	60,000	-	100.00
<b>Total Revenues</b>	<b>\$ 1,350,000</b>	<b>\$ 388,353</b>	<b>\$ 109,996</b>	<b>28.77%</b>

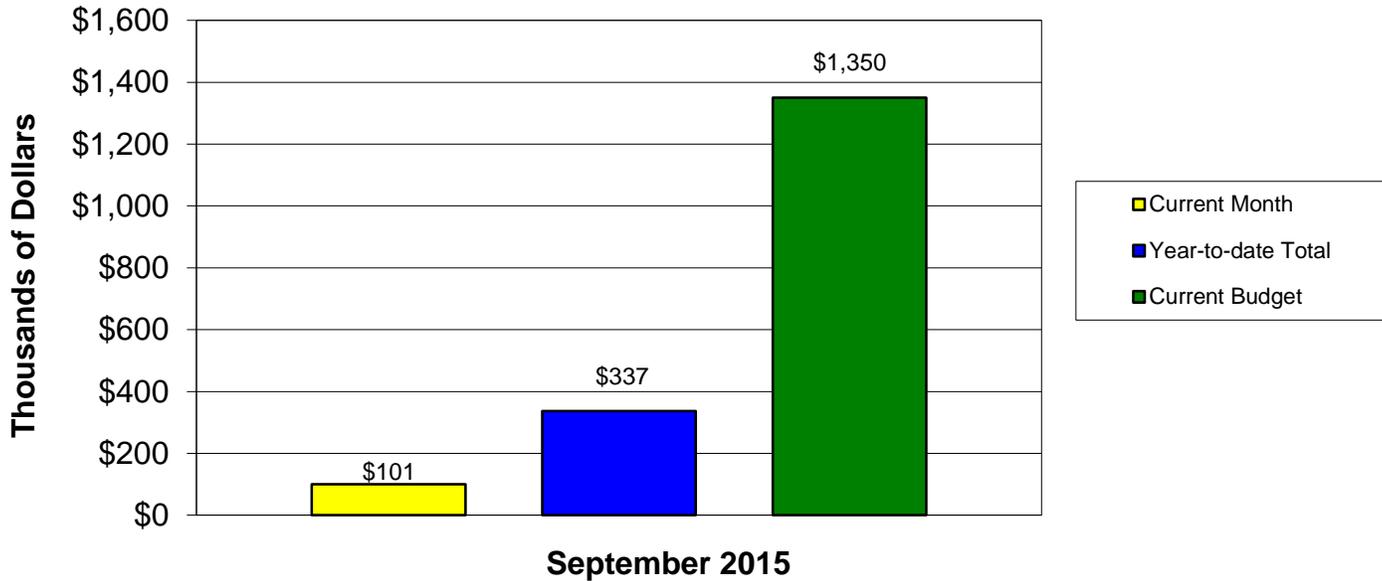
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 696,030	\$ 176,292	\$ 49,707	25.33%
Debt Service	339,400	87,237	27,946	25.70
Other Employee Benefits	14,570	1,429	16	9.81
General Insurance/Claims	9,000	3,981	-	44.24
Non Departmental	291,000	68,000	23,000	23.37
<b>Total Expenses</b>	<b>\$ 1,350,000</b>	<b>\$ 336,941</b>	<b>\$ 100,669</b>	<b>24.96%</b>

Target year-to-date percentage 25.00%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



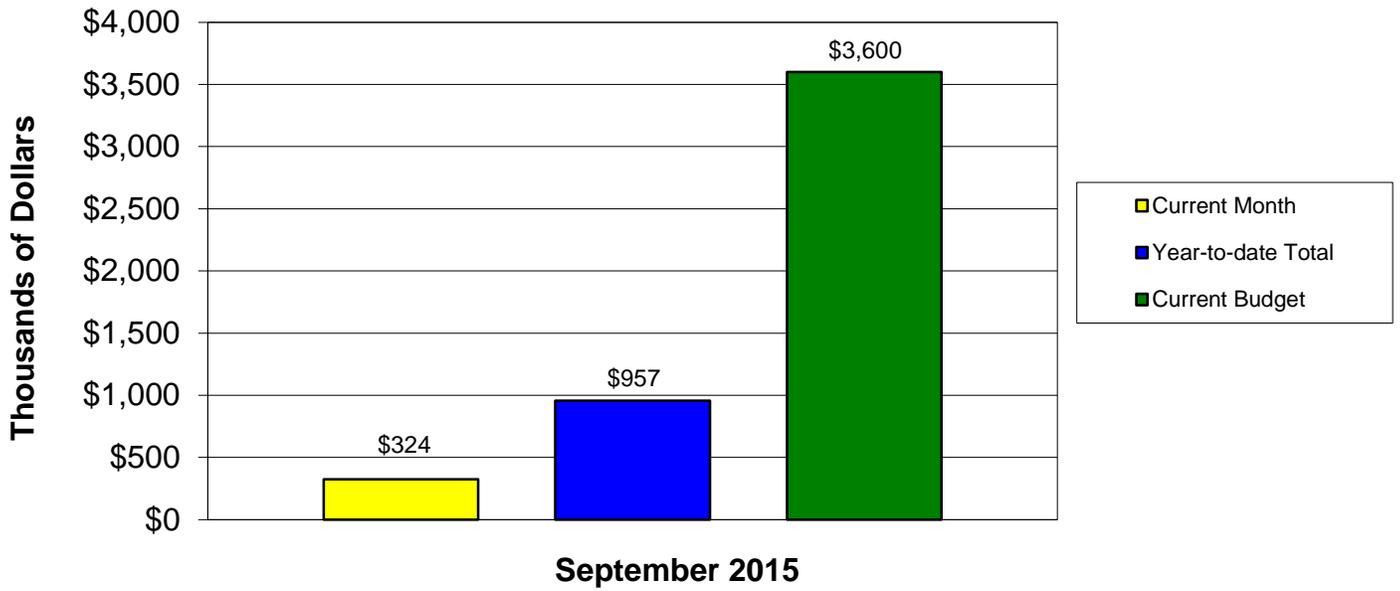
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended September 30, 2015**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 3,595,000	\$ 956,222	\$ 323,609	26.60%
Investment Earnings	5,000	363	151	7.26
<b>Total Revenues</b>	<b>\$ 3,600,000</b>	<b>\$ 956,585</b>	<b>\$ 323,761</b>	<b>26.57%</b>

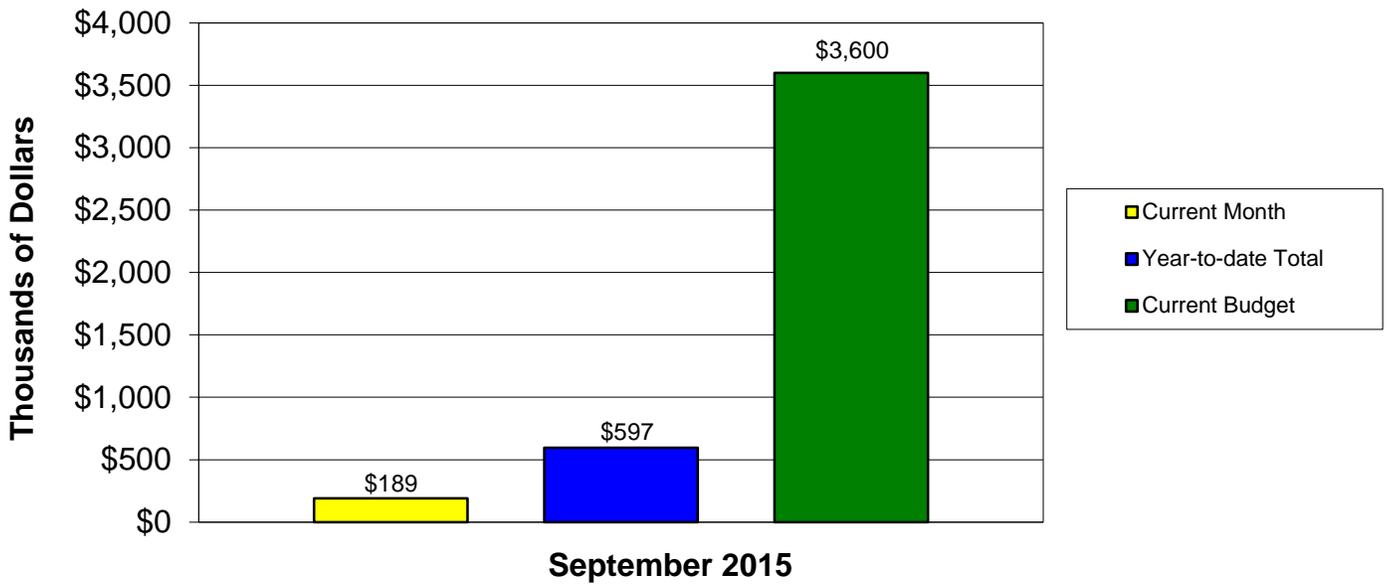
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Contingency Fund	\$ 75,500	\$ -	\$ -	0.00%
Freedom Florence/Tennis Center	960,000	240,000	80,000	25.00
Florence Museum	40,000	-	-	0.00
Coastal Plain League	35,000	35,000	-	100.00
Florence Downtown Develop. Corporation	79,600	19,900	-	25.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00
Downtown Improvements	-	3,326	-	100.00
Radio Drive/Veteran's Park Debt Service	231,500	-	-	0.00
Tennis Center Debt Service	538,700	54,821	54,821	10.18
Rec Facility/Gym Debt Service	257,700	-	-	0.00
Florence Historic District Lighting	30,000	7,500	2,500	25.00
Florence Civic Center	1,242,000	156,100	52,100	12.57
<b>Total Expenditures</b>	<b>\$ 3,600,000</b>	<b>\$ 596,647</b>	<b>\$ 189,421</b>	<b>16.57%</b>

Target year-to-date percentage 25.00%

## Hospitality Fund Revenues



## Hospitality Fund Expenditures

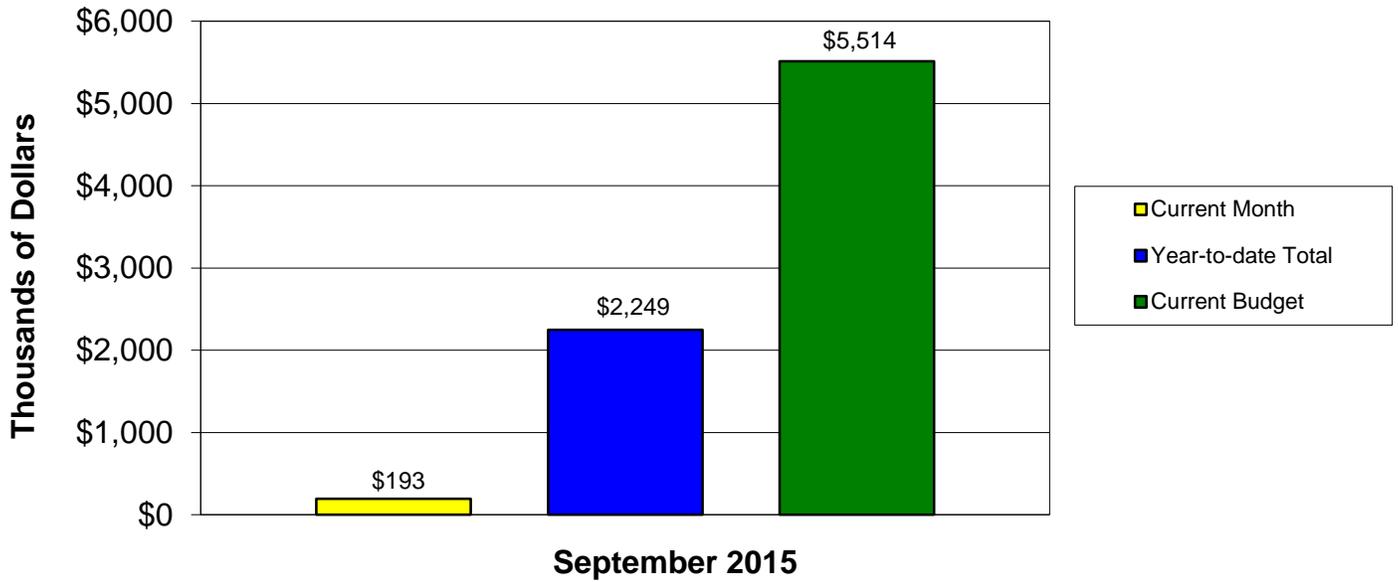


**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2015**

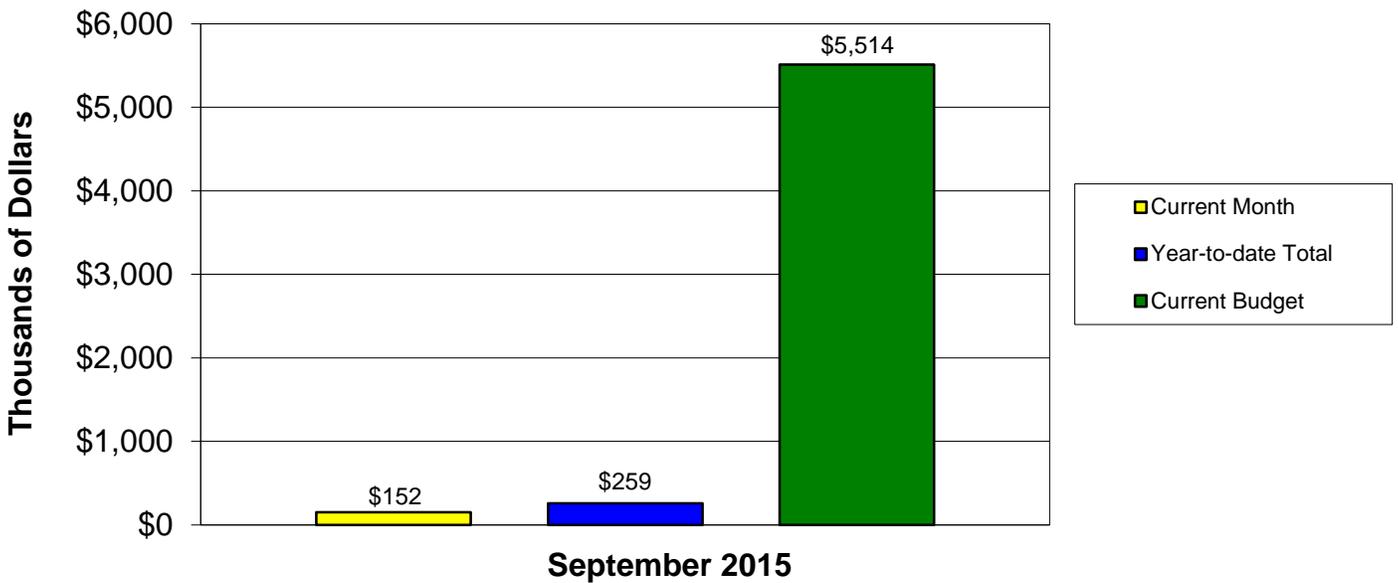
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 1,513,000	\$ 1,513,000	\$ -	100.00%
EDA Grant Highway 76	\$ 345,000	\$ -	\$ -	0.00
Transfer From Water and Sewer Fund	2,300,000	574,700	191,700	24.99
Utility Relocation Reimb for Hwy Projects	1,211,000	159,112	-	13.14
Florence County Infrastructure Reimb.	120,000	-	-	0.00
Investment Earnings	25,000	2,640	980	10.56%
<b>Total Revenues</b>	<b>\$ 5,514,000</b>	<b>\$ 2,249,452</b>	<b>\$ 192,680</b>	<b>40.80%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Country Creek Sewer Extension	\$ 5,000	\$ -	\$ -	0.00%
SRF Water Plant Intake Pump Repair	-	80,505	80,505	0.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	6,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	-	-	0.00
S Cashua Utility Relocation	355,000	-	-	0.00
WWMF Access Road	235,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	200,000	178,679	71,467	89.34
Hoffmeyer Rd Sewer Ext.	190,000	-	-	0.00
Downtown Street Resurface	137,000	-	-	0.00
National Cemetery Rd Sewer Ext	40,000	-	-	0.00
Sewer Line Easment Clearing	200,000	-	-	0.00
Chase St. Sewer Repair	30,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Gulley Branch Sewer Relocate	50,000	-	-	0.00
Florence Crossing Lift Station	300,000	-	-	0.00
Florence County EMS Lift Station	15,000	-	-	0.00
Wren Creek Water Line Replacement	40,000	-	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Indigo Pointe Sewer Relocation	-	-	-	0.00
City Center Emergency Operations System	100,000	-	-	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	992,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 5,514,000</b>	<b>\$ 259,184</b>	<b>\$ 151,972</b>	<b>4.70%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

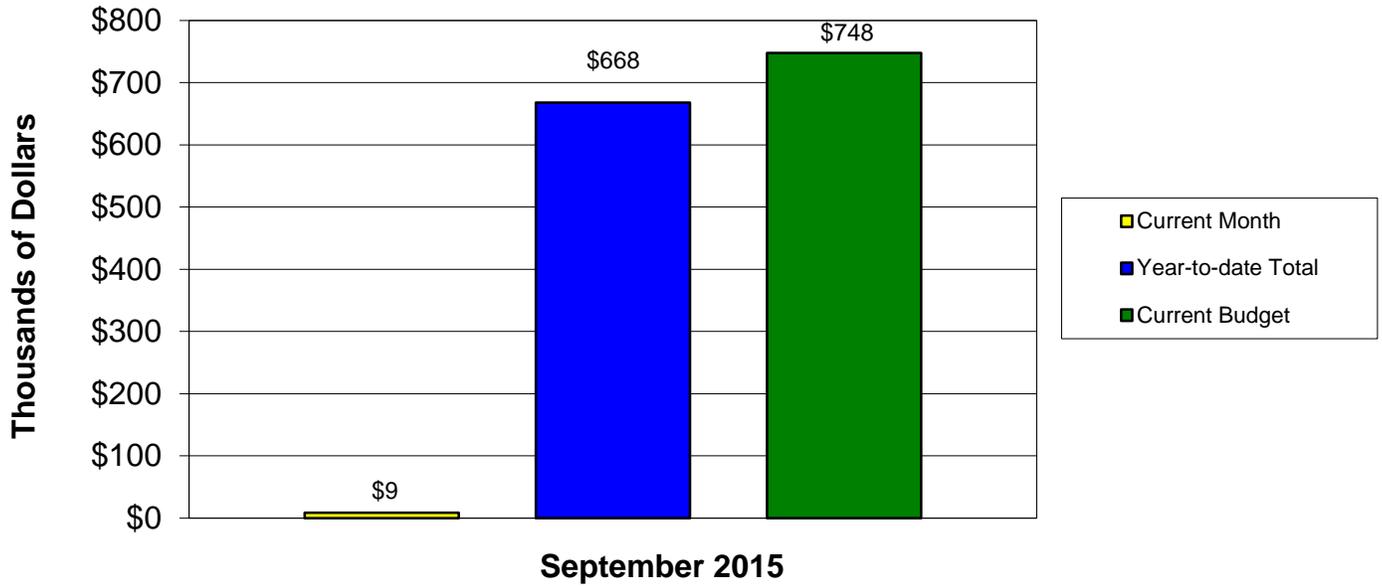


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended September 30, 2015**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 643,000	\$ 643,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	24,400	8,400	24.40
Investment Earnings	5,000	485	176	9.70
<b>Total Revenues</b>	<b>\$ 748,000</b>	<b>\$ 667,885</b>	<b>\$ 8,576</b>	<b>89.29%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	8,931	-	13.74
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	-	-	0.00
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	368,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 748,000</b>	<b>\$ 8,931</b>	<b>\$ -</b>	<b>1.19%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

