

CITY OF FLORENCE, SC

Monthly Financial Report September 2013

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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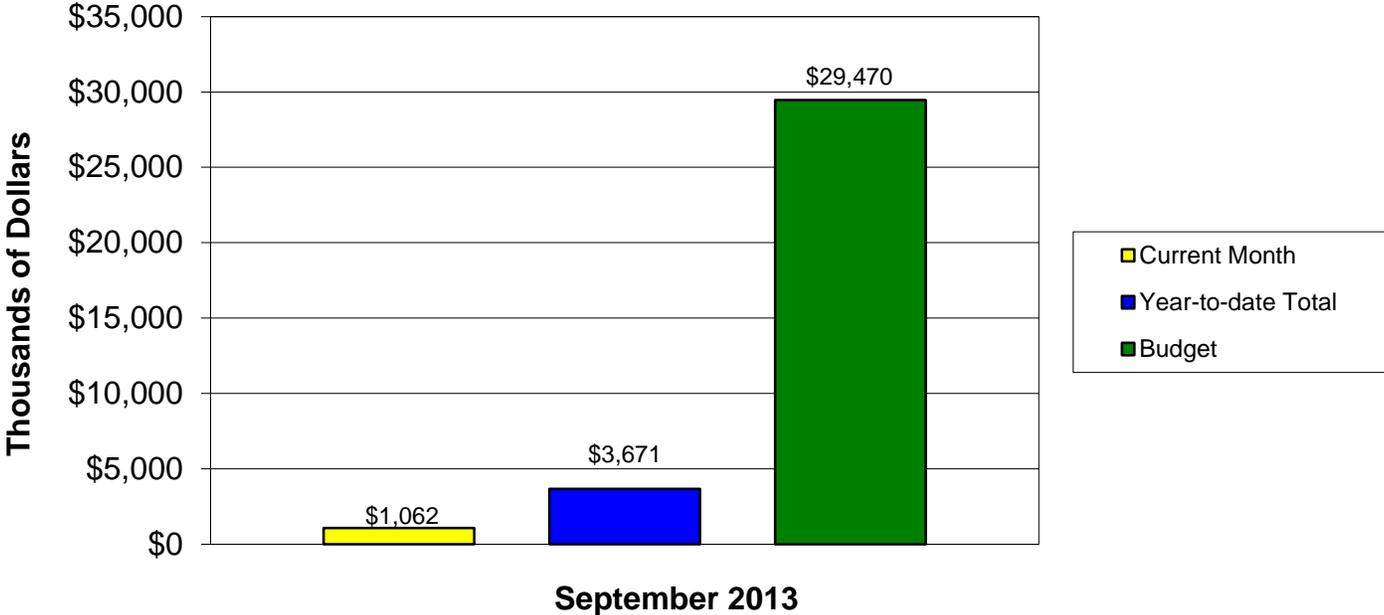
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended September 30, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,219,600	\$ 1,312,008	\$ 383,168	14.23%
Licenses and Fees	11,051,000	265,539	14,325	2.40
Governmental Reimbursements	1,963,600	338,083	67,511	17.22
Charges for Services	1,901,800	469,088	168,910	24.67
Fines and Forfeitures	700,000	152,886	65,436	21.84
Investment Earnings	21,000	10,424	616	49.64
Miscellaneous	355,000	74,620	13,935	21.02
Transfers	4,258,000	1,048,484	348,181	24.62
Total Revenues	\$ 29,470,000	\$ 3,671,132	\$ 1,062,083	12.46%

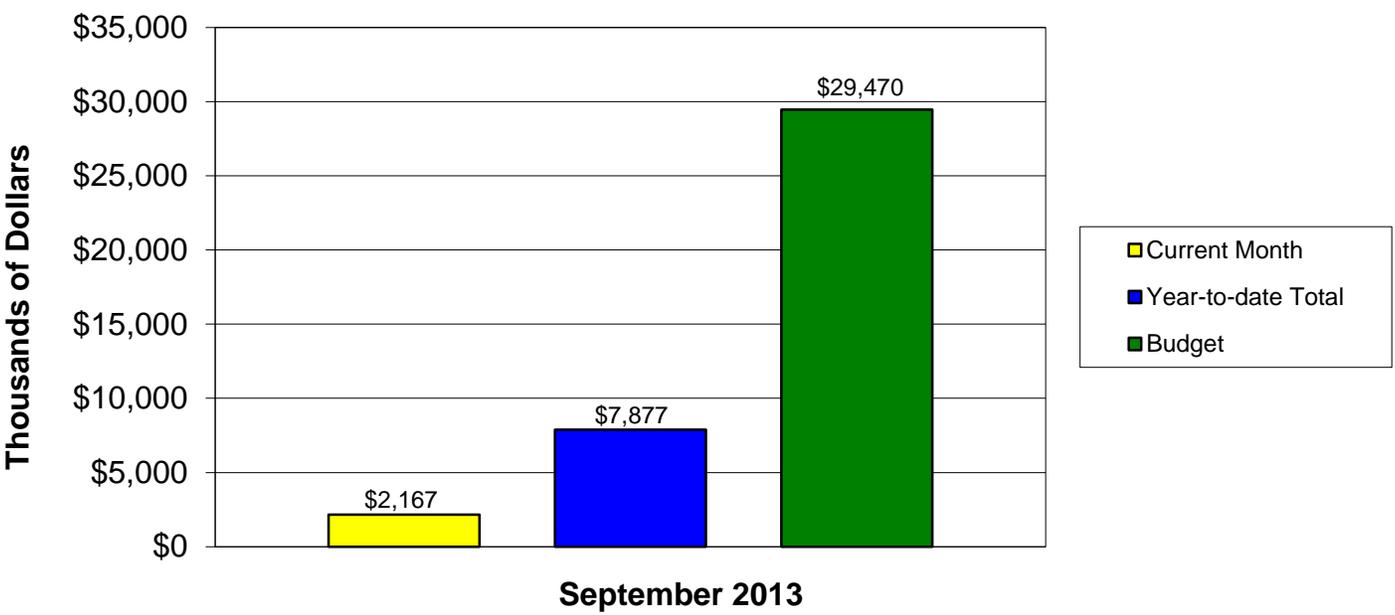
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 268,750	\$ 62,997	\$ 22,541	23.44%
City Court	554,460	120,603	30,695	21.75
City Manager	378,420	92,832	26,416	24.53
Finance & Accounting	792,180	199,955	54,687	25.24
HR/Risk Management	453,860	118,769	37,183	26.17
Community Services	454,650	101,947	30,932	22.42
Police	9,410,870	2,210,960	671,967	23.49
Fire	5,466,360	1,347,520	369,874	24.65
Beautification & Facilities	2,477,430	606,193	181,326	24.47
Sanitation	2,960,350	688,737	289,072	23.27
Equipment Maintenance	427,720	110,247	31,986	25.78
Recreation Programs	1,185,710	358,032	118,581	30.20
Athletic Programs	1,201,590	266,567	75,329	22.18
Planning Research & Development	351,880	97,796	25,100	27.79
Other Employee Benefits	507,570	86,231	4,128	16.99
General Insurance/Claims	397,000	175,010	15,677	44.08
Community Programs	185,000	46,250	-	25.00
Non Departmental	1,996,200	1,186,599	181,594	59.44
Total Expenditures	\$ 29,470,000	\$ 7,877,244	\$ 2,167,087	26.73%

Target year-to-date percentage 25.00%

General Fund Revenues



General Fund Expenditures



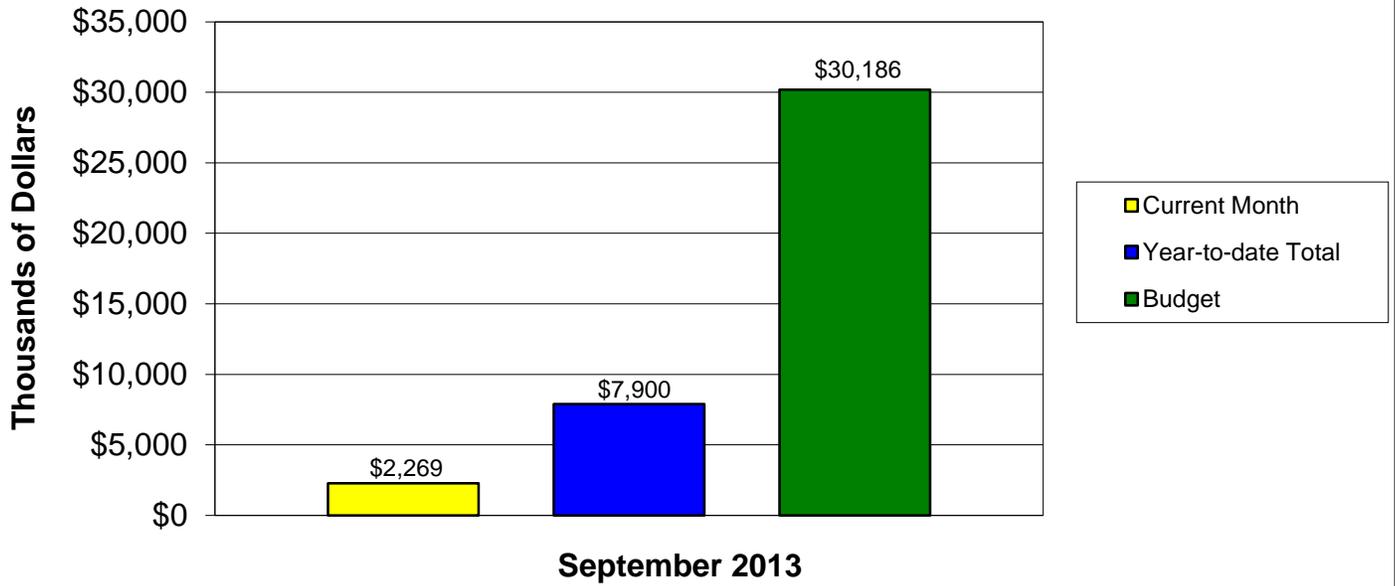
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended September 30, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,520,000	\$ 3,719,739	\$ 1,180,198	25.62%
Sewer Charges	15,525,000	3,922,321	1,244,292	25.26
Sewer Surcharges	45,000	17,920	5,987	39.82
Reconnection Fees	165,000	43,461	17,521	26.34
Water Tap Fees	435,000	85,639	19,055	19.69
Customer Service Fees	259,000	61,800	20,181	23.86
Sewer Tap Fees	220,000	32,523	4,921	14.78
Investment Earnings	23,000	7,665	928	33.33
Miscellaneous	1,902,000	736,262	18,554	38.71
Interdepartmental Transfer	(2,908,000)	(727,000)	(242,333)	25.00
Total Revenues	\$ 30,186,000	\$ 7,900,331	\$ 2,269,303	26.17%

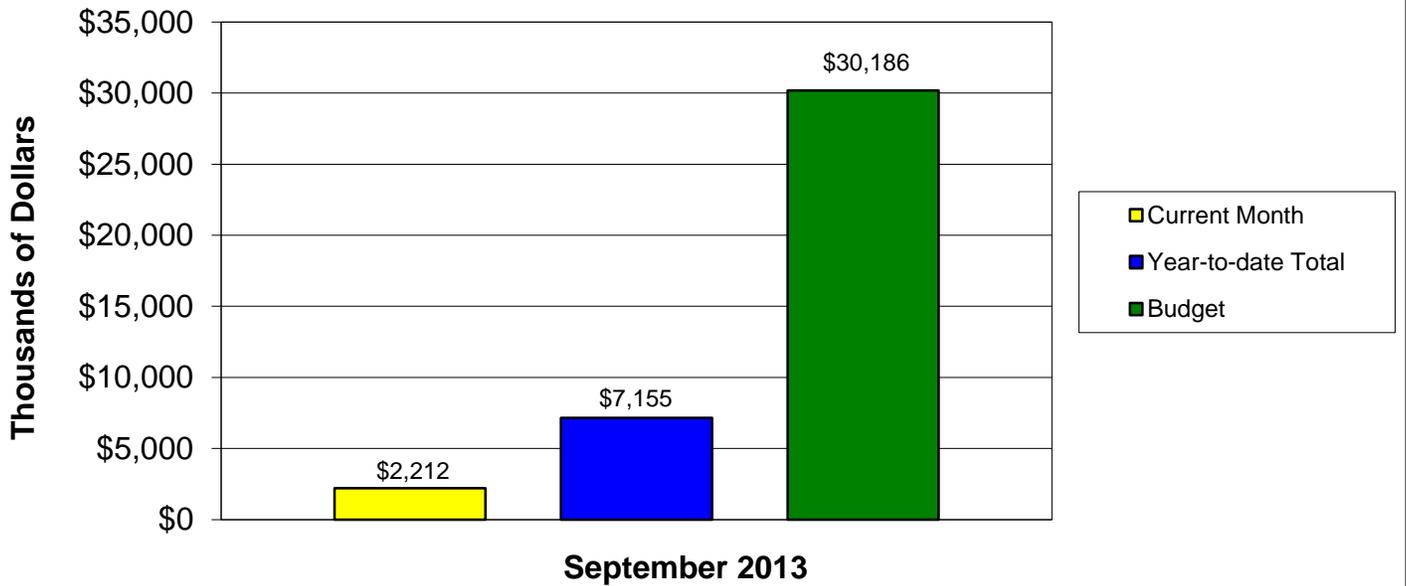
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 1,810,990	\$ 401,953	\$ 134,168	22.20%
Engineering	1,173,500	324,456	139,298	27.65
Waste Water Treatment	3,864,680	843,815	242,622	21.83
Surface Water Production	1,692,220	278,591	100,998	16.46
Ground Water Production	1,794,430	352,146	126,825	19.62
Distribution Operations	1,713,830	339,734	107,275	19.82
Collection Operations	910,200	209,827	61,989	23.05
Debt Service	10,088,500	2,350,370	805,219	23.30
Other Employee Benefits	164,550	23,610	1,166	14.35
General Insurance/Claims	197,000	78,850	3,895	40.03
Non Departmental	6,776,100	1,951,875	488,451	28.81
Total Expenses	\$ 30,186,000	\$ 7,155,226	\$ 2,211,905	23.70%

Target year-to-date percentage 25.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



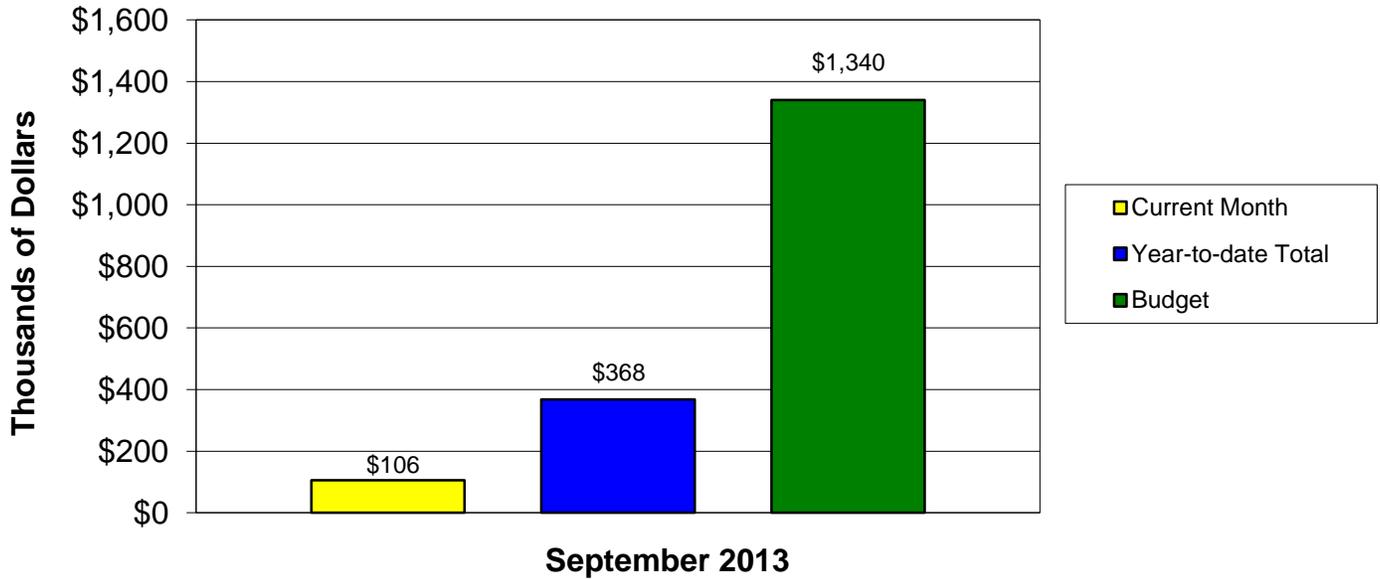
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended September 30, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,285,000	\$ 317,365	\$ 105,970	24.70%
Investment Earnings	1,000	1,088	-	108.83
Miscellaneous	4,000	-	-	0.00
Transfers	50,000	50,000	-	100.00
Total Revenues	\$ 1,340,000	\$ 368,453	\$ 105,970	27.50%

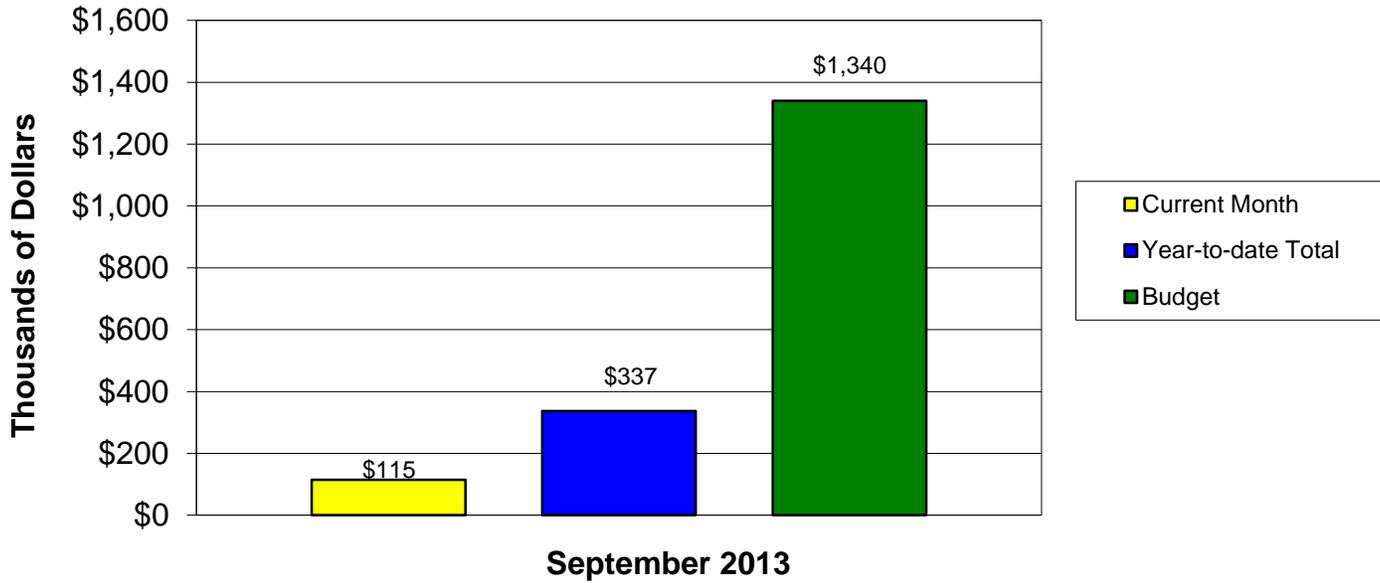
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 673,190	\$ 170,355	\$ 61,673	25.31%
Debt Service	333,300	85,515	27,472	25.66
Other Employee Benefits	13,310	1,283	-	9.64
General Insurance/Claims	6,200	2,620	-	42.25
Non Departmental	314,000	76,750	25,583	24.44
Total Expenses	\$ 1,340,000	\$ 336,522	\$ 114,728	25.11%

Target year-to-date percentage 25.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



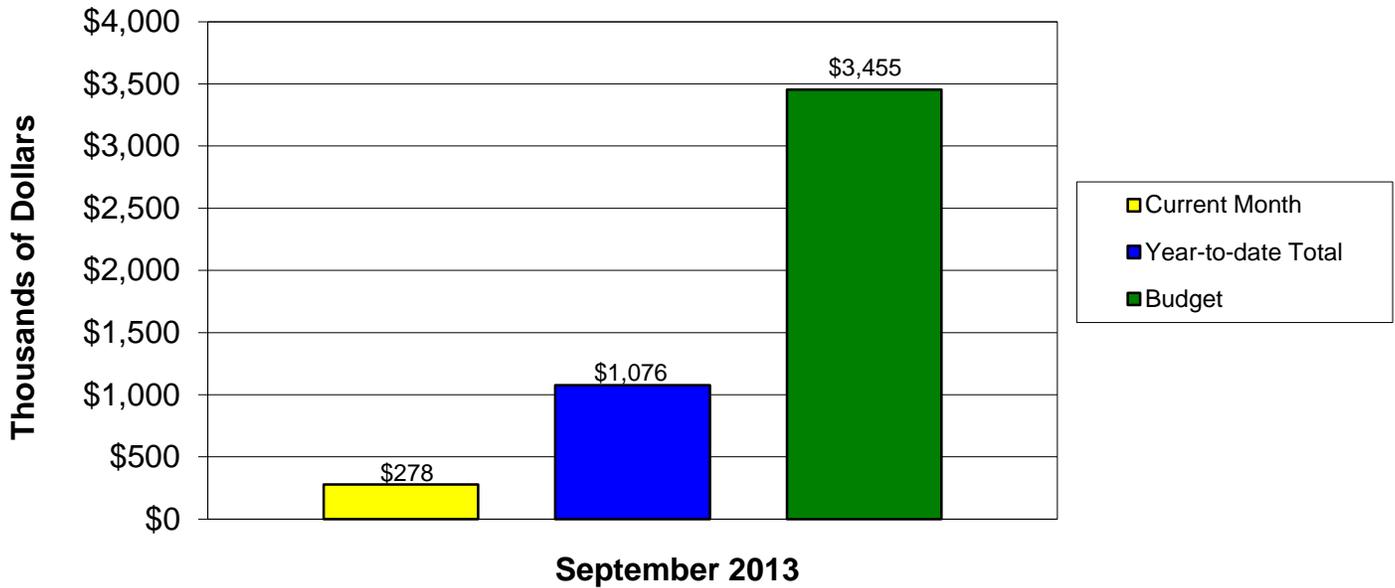
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended September 30, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,210,000	\$ 835,666	\$ 277,604	26.03%
Grant Revenue	240,000	240,000	-	100.00
Investment Earnings	5,000	474	39	9.48
Total Revenues	\$ 3,455,000	\$ 1,076,141	\$ 277,643	31.15%

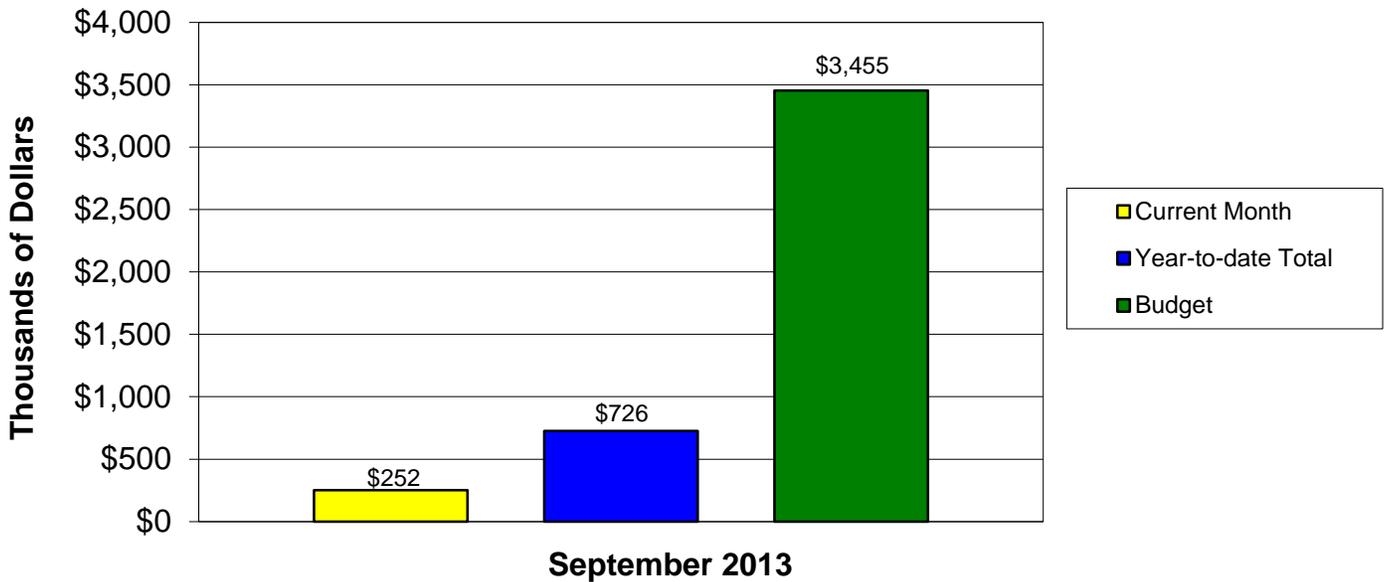
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 37,400	\$ -	\$ -	0.00%
Freedom Florence	860,000	215,000	71,667	25.00
Florence Economic Develop.	55,500	52,500	-	94.59
Florence Museum	40,000	-	-	0.00
Florence Downtown Develop. Corporation	73,500	18,375	-	25.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	1,306	1,330	4.35
Downtown Improvements	-	29,461	18,755	0.00
Radio Drive/Veteran's Park Debt Service	56,500	-	-	0.00
Tennis/Performing Arts Debt Service	990,000	102,925	102,425	10.40
Florence Historic District Lighting	30,000	7,500	2,500	25.00
Kress Building Façade	30,000	-	-	0.00
Florence Civic Center	1,172,100	138,750	46,250	11.84
Downtown Incubator	-	80,636	8,932	0.00
Total Expenditures	\$ 3,455,000	\$ 726,452	\$ 251,858	21.03%

Target year-to-date percentage 25.00%

Hospitality Fund Revenues



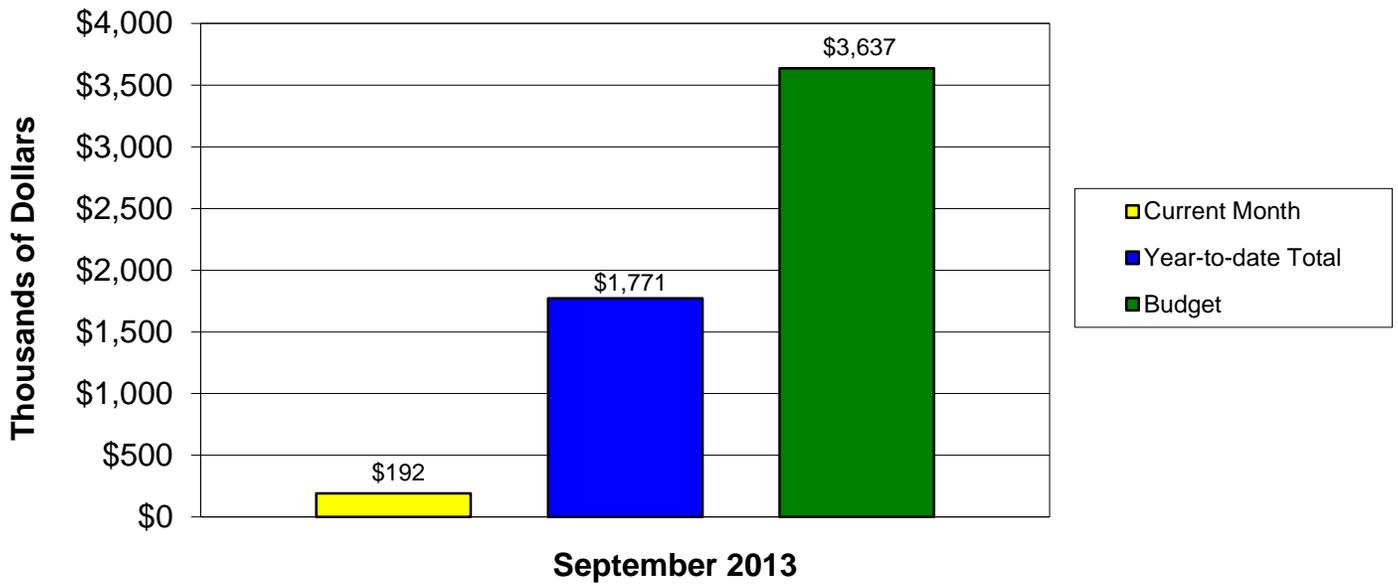
Hospitality Fund Expenditures



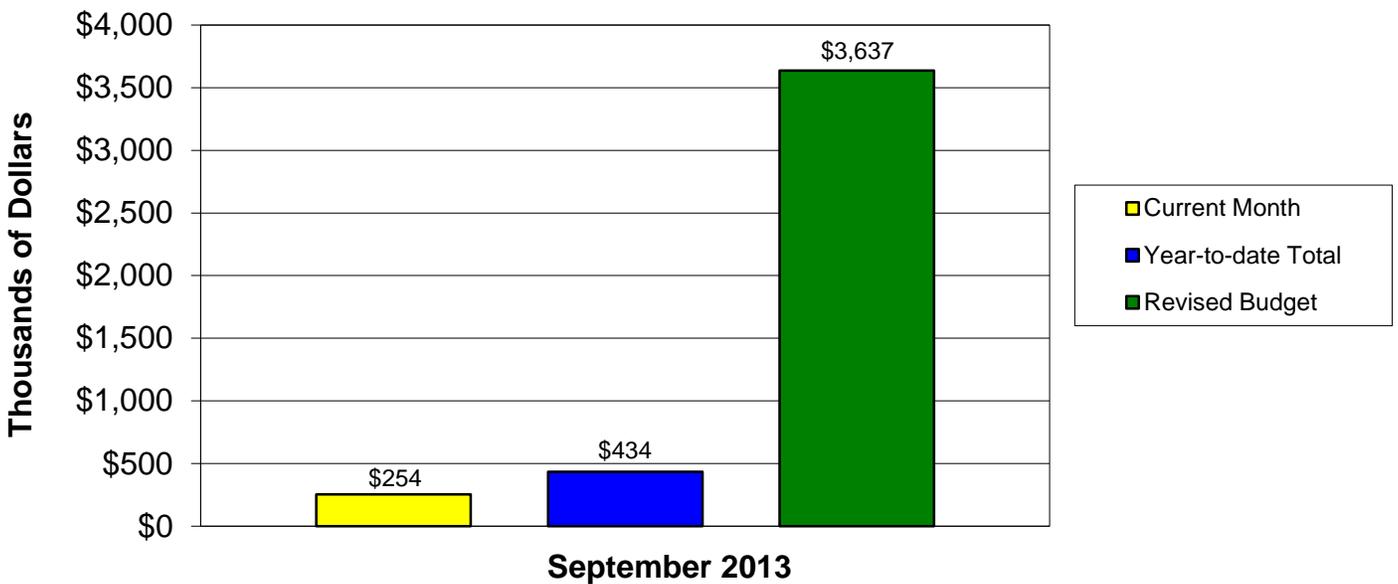
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,192,000	\$ 1,192,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	575,000	191,667	25.00
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	4,162	118	16.65%
Total Revenues	\$ 3,637,000	\$ 1,771,162	\$ 191,785	48.70%
Expenses:				
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Savannah Grove Area Sewer	\$ 135,000	\$ 4,067	\$ 4,067	3.01%
TV Rd Widening - Utility Relocation	145,000	-	-	0.00
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	110,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Surface Wtr Plant Intank Pump Repairs	100,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Civic Center W/S Connection - Campers	35,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	15,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	12,000	-	-	0.00
WWTP Contingency	500,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	300,000	411,209	236,627	137.07
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
Sumter St Water Line	-	5,856	-	0.00
Timmons ville Utility Improvements	400,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	50,000	1,441	1,441	2.88
Gulley Branch Water Plant Rehab	600,000	-	-	0.00
E. Palmetto Street Water Tie-in	-	5,009	5,009	0.00
High hill/Whitehall Sewer Upgrade	-	4,354	4,354	0.00
KJ's Sewer Extension	35,000	2,395	2,395	6.84
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	630,000	-	-	0.00
Total Expenses	\$ 3,637,000	\$ 434,331	\$ 253,892	11.94%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

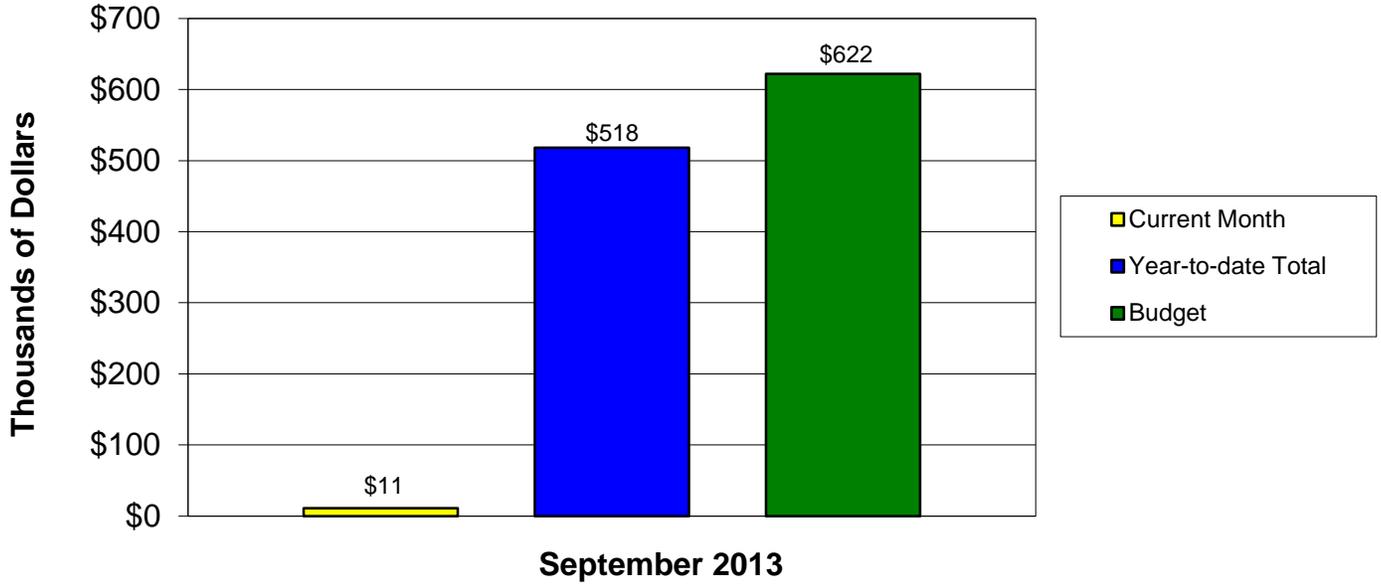


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 485,000	\$ 485,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	33,000	11,000	25.00
Investment Earnings	5,000	438	60	8.76
Total Revenues	\$ 622,000	\$ 518,438	\$ 11,060	83.35%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	1,049	1,049	1.61
Williams Blvd Outfall Improvement	115,000	5,500	5,500	4.78
NPDES Phase II Compliance	50,000	-	-	0.00
Stormwater Engineering	342,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 622,000	\$ 6,549	\$ 6,549	1.05%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

