

CITY OF FLORENCE, SC

Monthly Financial Report September 2012

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended September 30, 2012**

General Fund.....	2
Water & Sewer Operations Fund.....	4
Stormwater Operations Fund.....	6
Hospitality Fund.....	8
Water & Sewer Construction Fund.....	10
Stormwater Construction Fund.....	12

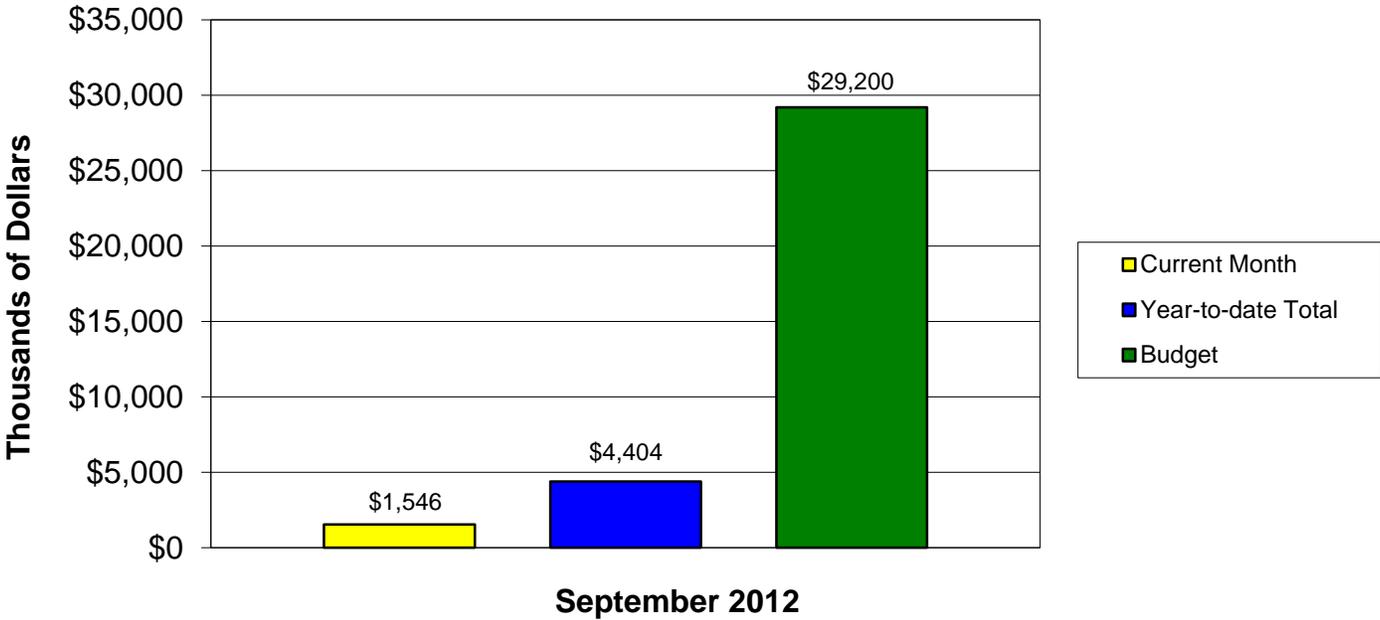
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended September 30, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,137,900	\$ 1,531,714	\$ 462,068	16.76%
Licenses and Fees	10,855,000	667,543	531,086	6.15
Governmental Reimbursements	1,854,000	70,617	-	3.81
Charges for Services	1,899,000	502,403	167,124	26.46
Fines and Forfeitures	710,000	179,110	50,857	25.23
Investment Earnings	20,000	6,199	2,119	30.99
Miscellaneous	361,000	74,184	23,917	20.55
Other Funding Sources	435,000	435,000	-	100.00
Transfers	3,928,100	937,004	308,990	23.85
Total Revenues	\$ 29,200,000	\$ 4,403,773	\$ 1,546,162	15.08%

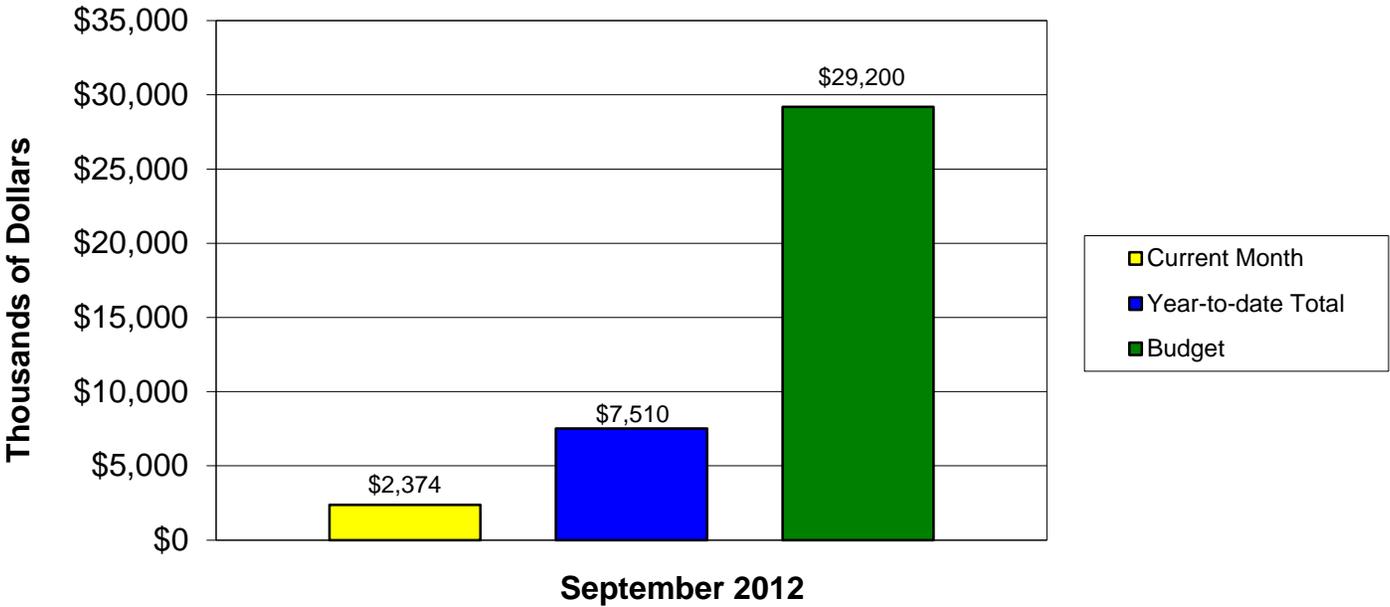
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 288,510	\$ 63,450	\$ 23,024	21.99%
City Court	529,380	115,597	31,933	21.84
City Manager	370,410	81,204	50,404	21.92
Finance & Accounting	767,500	192,159	51,258	25.04
HR/Risk Management	486,080	130,479	19,800	26.84
Community Services	505,010	112,596	31,906	22.30
Police	9,268,860	2,344,606	716,719	25.30
Fire	5,056,230	1,319,672	365,174	26.10
Beautification & Facilities	1,833,210	429,340	125,690	23.42
Sanitation	2,982,250	513,900	207,204	17.23
Equipment Maintenance	419,890	107,249	30,989	25.54
Recreation Programs	1,615,800	482,792	109,602	29.88
Athletic Programs	1,284,580	336,841	81,820	26.22
Planning Research & Development	371,620	105,813	184	28.47
Other Employee Benefits	509,270	40,237	17,189	7.90
General Insurance/Claims	400,000	151,156	1,001	37.79
Community Programs	120,000	31,250	-	26.04
Non Departmental	2,391,400	951,766	510,435	39.80
Total Expenditures	\$ 29,200,000	\$ 7,510,108	\$ 2,374,330	25.72%

Target year-to-date percentage 25.00%

General Fund Revenues



General Fund Expenditures



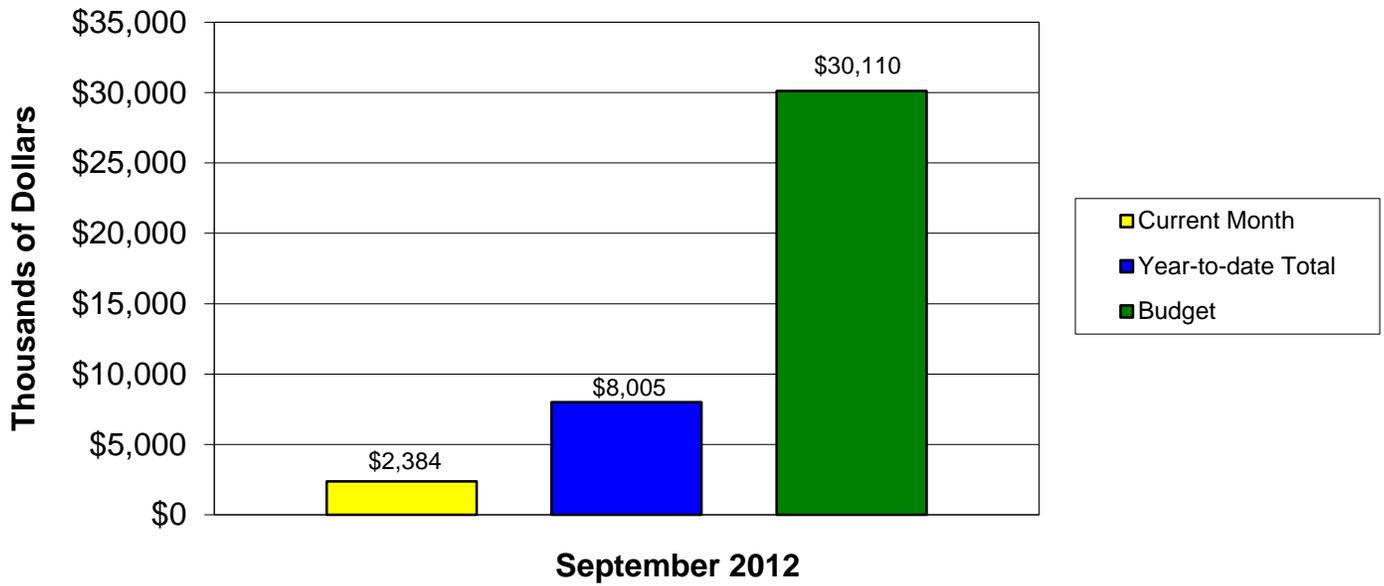
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended September 30, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,900,000	\$ 3,683,438	\$ 1,222,788	24.72%
Sewer Charges	15,150,000	3,938,361	1,288,759	26.00
Sewer Surcharges	34,000	9,475	3,223	27.87
Reconnection Fees	145,000	55,407	16,992	38.21
Water Tap Fees	280,000	67,761	13,492	24.20
Customer Service Fees	225,000	72,538	20,643	32.24
Sewer Tap Fees	60,000	17,625	3,819	29.37
Investment Earnings	19,000	6,316	2,171	33.24
Miscellaneous	1,932,000	812,962	31,953	42.08
Interdepartmental Transfer	(2,635,000)	(658,750)	(219,583)	25.00
Total Revenues	\$ 30,110,000	\$ 8,005,134	\$ 2,384,256	26.59%

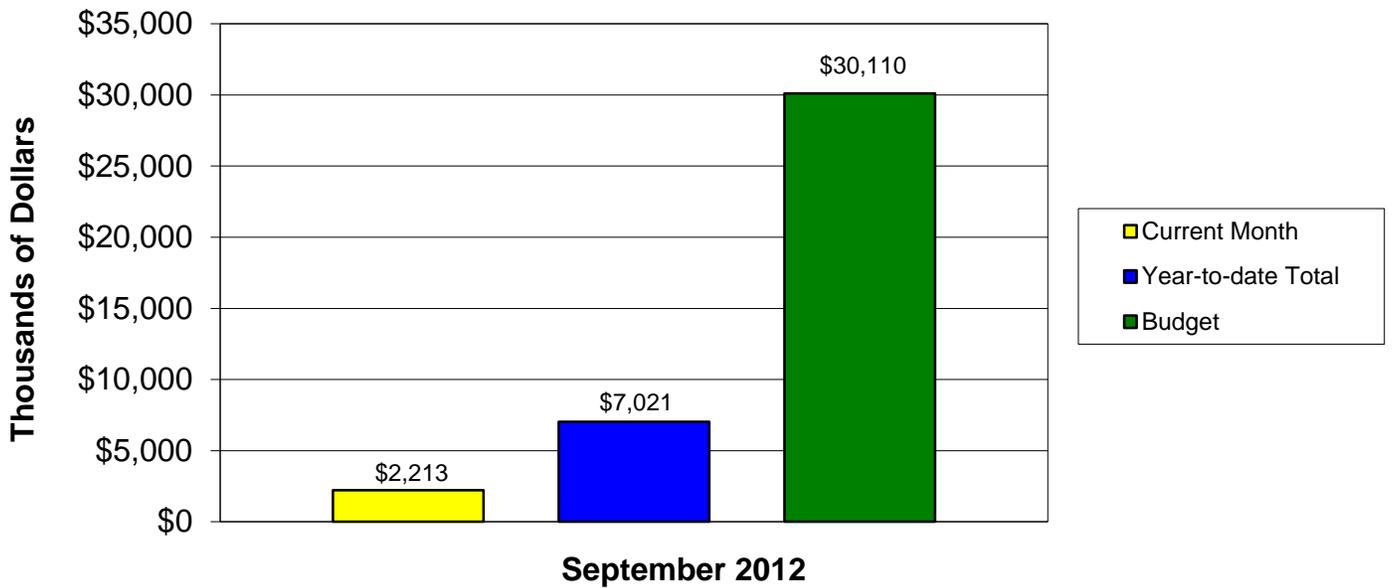
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 1,803,830	\$ 435,595	\$ 155,660	24.15%
Engineering	1,106,780	256,783	73,680	23.20
Waste Water Treatment	3,887,820	741,015	225,609	19.06
Surface Water Production	1,753,530	337,373	111,489	19.24
Ground Water Production	1,813,790	344,655	102,542	19.00
Distribution Operations	1,897,720	346,401	121,993	18.25
Collection Operations	873,740	211,907	66,479	24.25
Debt Service	10,220,000	2,669,133	835,896	26.12
Other Employee Benefits	160,990	5,384	2,892	3.34
General Insurance/Claims	190,000	74,934	(507)	39.44
Non Departmental	6,401,800	1,598,247	517,391	24.97
Total Expenses	\$ 30,110,000	\$ 7,021,427	\$ 2,213,124	23.32%

Target year-to-date percentage 25.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



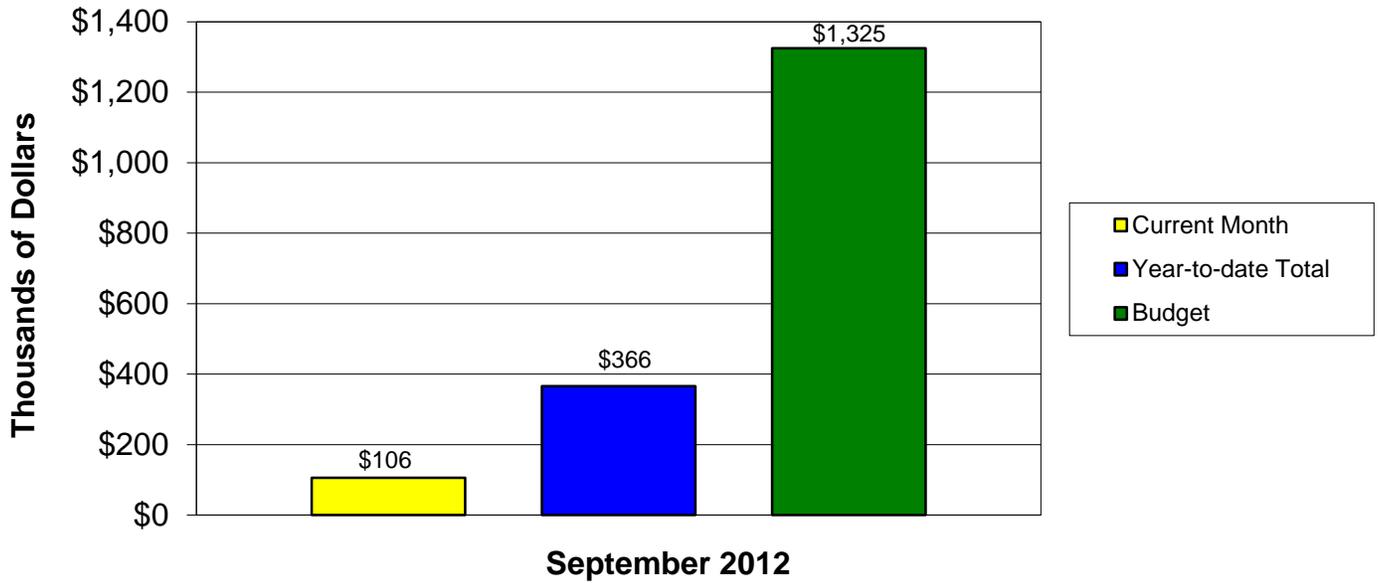
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended September 30, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,269,500	\$ 313,852	\$ 105,570	24.72%
Investment Earnings	1,000	459	174	45.88
Miscellaneous	54,500	51,225	(125)	93.99
Total Revenues	\$ 1,325,000	\$ 365,536	\$ 105,618	27.59%

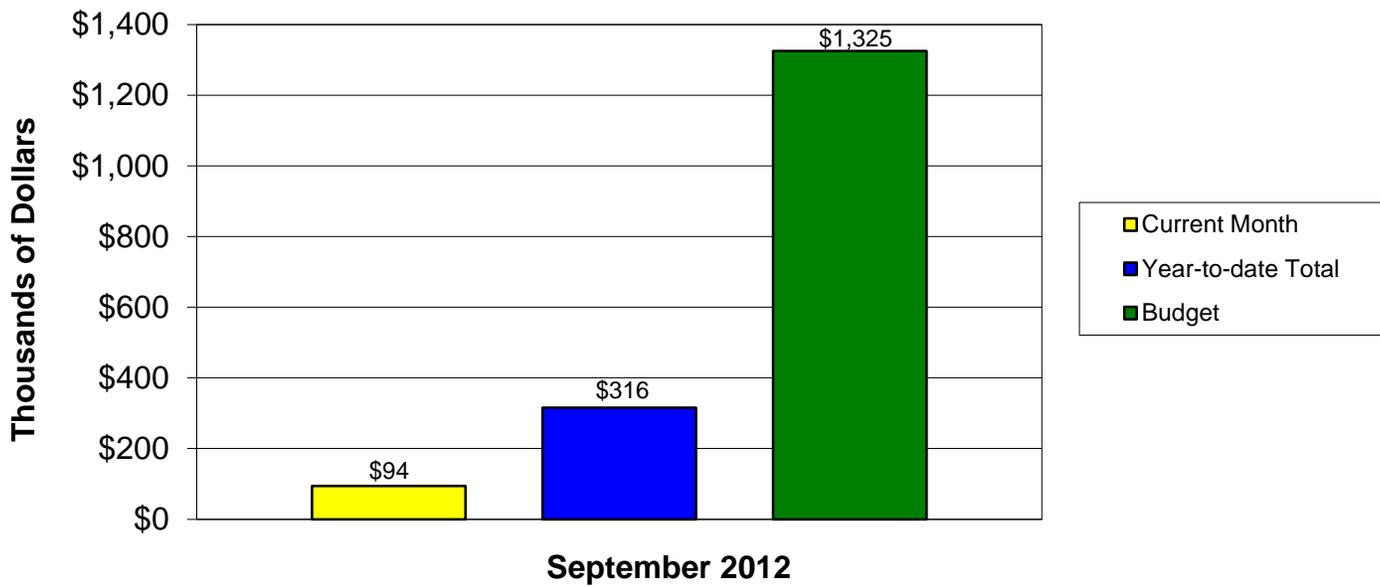
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 653,970	\$ 152,420	\$ 41,147	23.31%
Debt Service	325,300	83,421	26,774	25.64
Other Employee Benefits	13,430	818	409	6.09
General Insurance/Claims	6,300	2,446	-	38.83
Non Departmental	326,000	76,750	25,583	23.54
Total Expenses	\$ 1,325,000	\$ 315,856	\$ 93,913	23.84%

Target year-to-date percentage 25.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



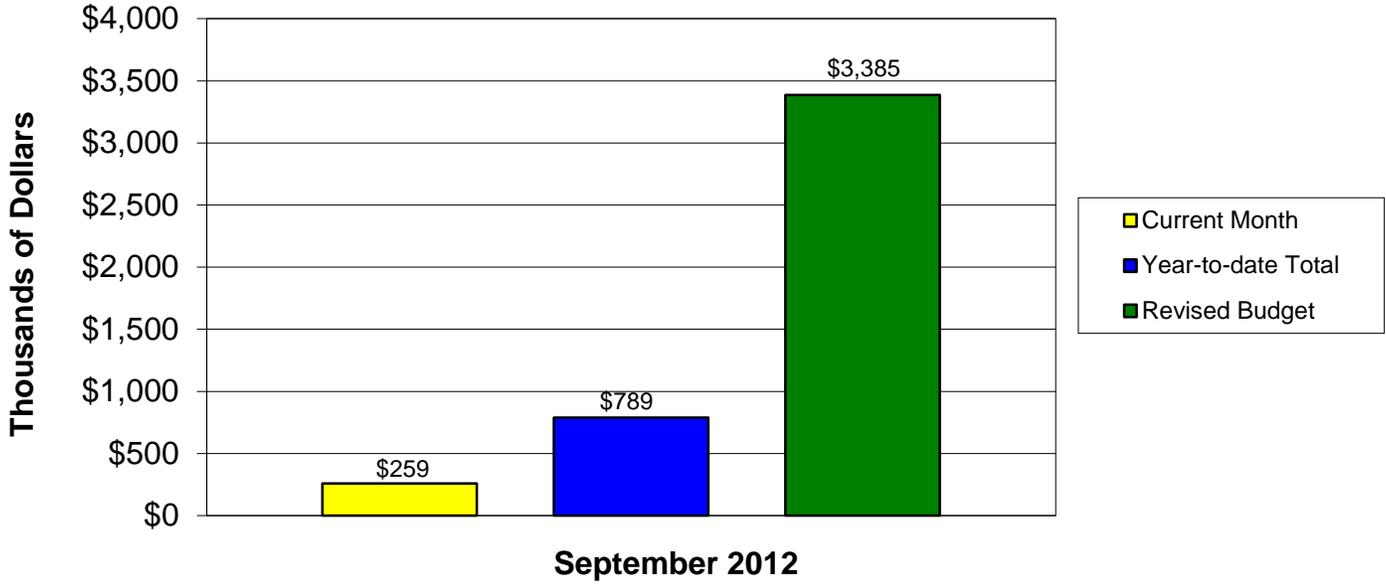
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended September 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,120,000	\$ 788,052	\$ 259,013	25.26%
Grant Revenue	260,000	-	-	0.00
Investment Earnings	5,000	775	330	15.51
Total Revenues	\$ 3,385,000	\$ 788,827	\$ 259,342	23.30%

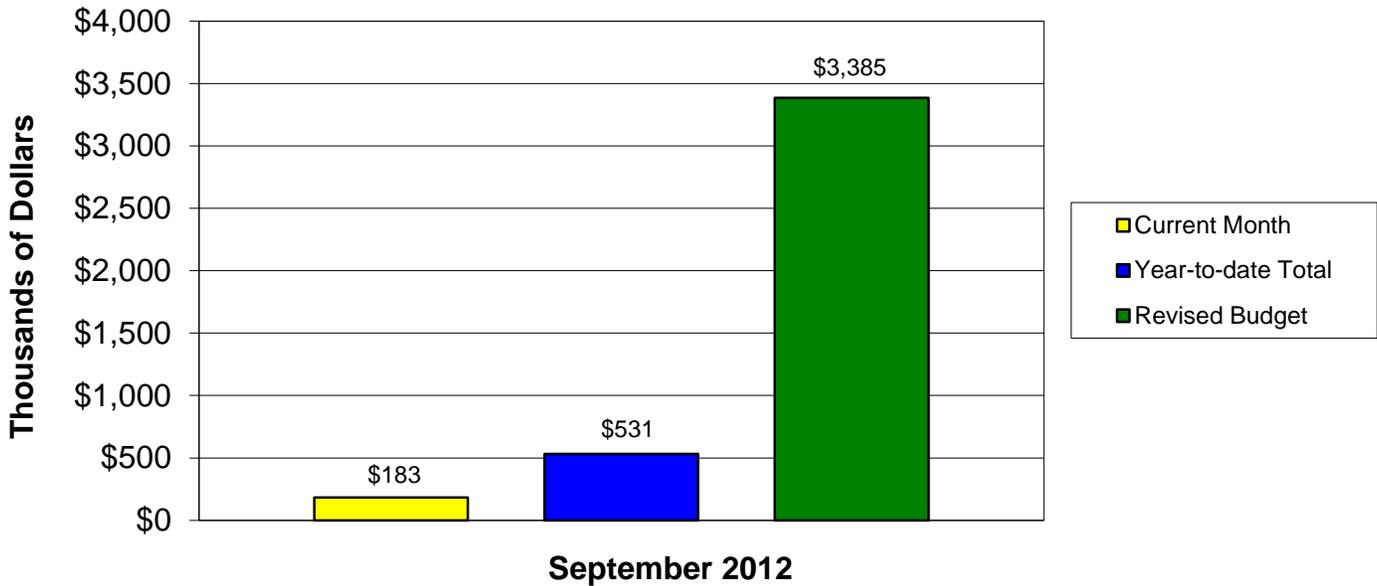
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ -	\$ -	\$ -	0.00%
Freedom Florence	775,000	193,750	64,583	25.00
Florence Economic Develop.	49,500	52,500	-	106.06
Florence Museum	30,000	7,500	-	25.00
Florence Downtown Develop. Corporation	81,000	20,250	-	25.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00
Downtown Parking/Plaza	20,000	-	-	0.00
Downtown Improvements	49,000	49,496	49,496	101.01
Radio Drive/Veteran's Park Debt Service	52,000	-	-	0.00
Tennis/Performing Arts Debt Service	1,014,500	-	-	0.00
Florence Historic District Lighting	30,000	7,500	2,500	25.00
Florence Civic Center	1,204,000	200,000	66,667	16.61
Total Expenditures	\$ 3,385,000	\$ 530,996	\$ 183,246	15.69%

Target year-to-date percentage 25.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures

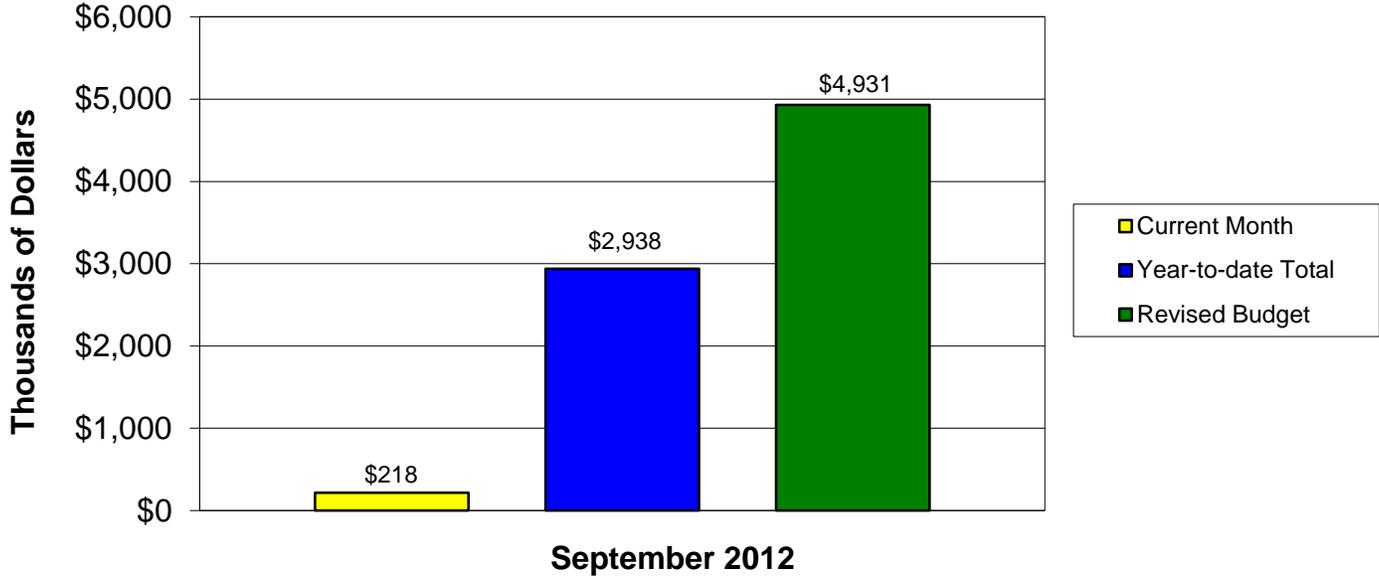


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2012

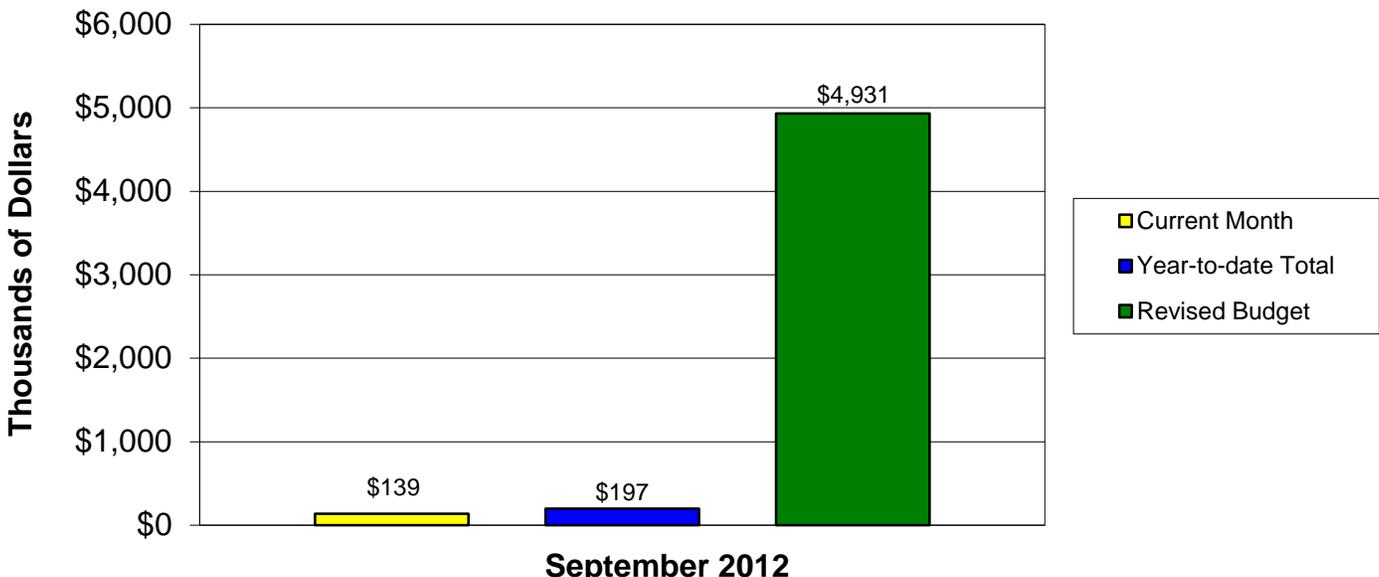
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 2,286,000	\$ 2,286,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,600,000	650,000	216,667	25.00
Civic Center W/S Improvement	20,000	-	-	0.00
Investment Earnings	25,000	2,262	881	9.05%
Total Revenues	\$ 4,931,000	\$ 2,938,263	\$ 217,548	59.59%

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 40,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	170,000	1,913	1,913	1.13
Police Cabin Pump Station Upgrade	-	-	-	0.00
Prince St/Campbell St Sewer	174,000	-	-	0.00
TV Rd Widening - Utility Relocation	650,000	4,423	4,423	0.68
Paper Mill Rd Bridge - Util Relocation	148,000	-	-	0.00
Brandon Woods Sewer Force Main	20,000	(2,753)	-	-13.76
Country Creek Sewer Extension	50,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Jefferies Creek Sewer Crossing Repairs	53,000	1,222	1,222	2.31
Oakdale Area Water Pressure Improvement	100,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	30,000	-	-	0.00
Jody Road	-	62,966	59,986	0.00
218 W Evans St Renovations	20,000	-	-	0.00
SW Treatment Plant Radio Repl.	-	-	-	0.00
Revise Land Subdivion Codes (UDO)	24,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	250,000	(3,230)	18,301	-1.29
GIS Mapping Software Intergration	15,000	6,862	4,187	45.74
WWTP Contingency	630,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Renee Circel Water Line	15,000	15,012	-	100.08
Layton Street Sewer Line Replacement	60,000	4,149	4,149	6.91
Alligator Road Filter Replacement/Rehab	25,000	-	-	0.00
Five Points Sewer Repair	147,230	65,231	4,335	44.31
Dwnt Utility Relocation	500,000	32,880	32,880	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
S. Irby Street Water Line Bore	-	887	887	0.00
Ben Gause Rd	51,000	-	-	0.00
Paper Mill Rd Water Line	-	-	-	0.00
Hoffmeyer Sewer/Palmetto Catch Basin	40,000	-	-	0.00
Utility Line Engineering/Legal	50,000	7,230	7,080	14.46
Reserve For Other Projects	1,348,770	-	-	0.00
Total Expenses	\$ 4,931,000	\$ 196,791	\$ 139,361	3.99%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

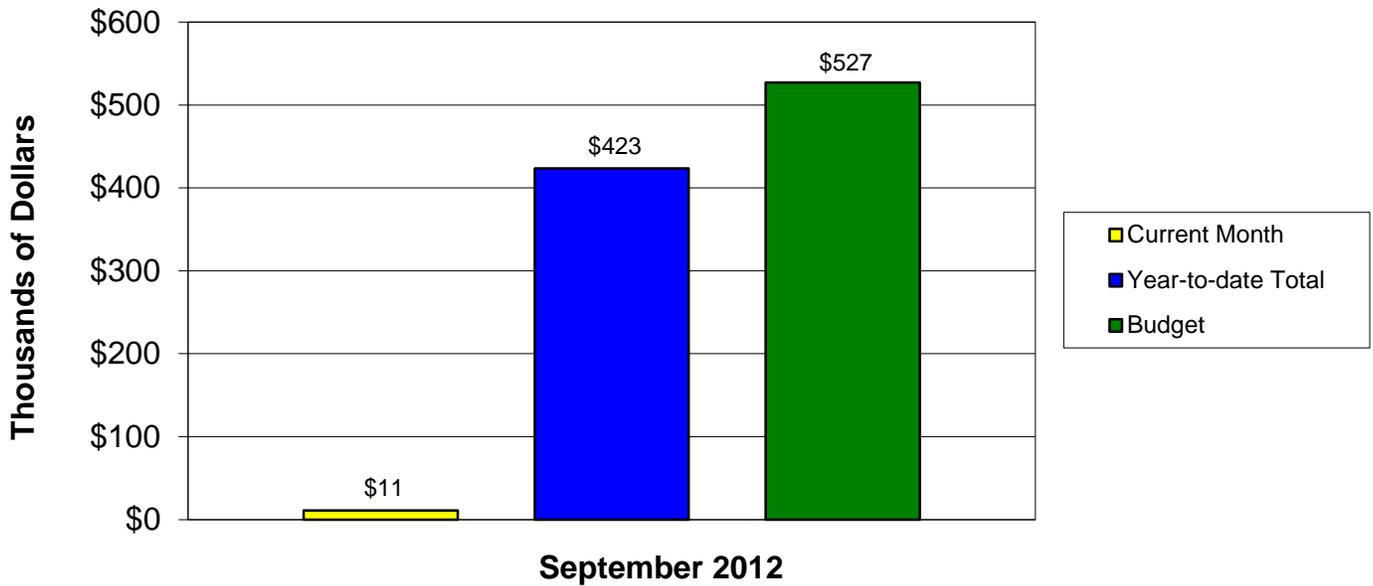


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended September 30, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 390,000	\$ 390,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	33,000	11,000	25.00
Bond Proceeds Transfer	-	-	-	0.00
Investment Earnings	5,000	329	113	6.59
Total Revenues	\$ 527,000	\$ 423,329	\$ 11,113	80.33%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	100,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	3,673	3,673	5.65
Williams Blvd Outfall Improvement	150,000	5,000	5,000	3.33
NPDES Phase II Compliance	50,000	-	-	0.00
Stormwater Billing Software Upgrade	15,000	2,675	-	17.83
Stormwater Engineering	97,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 527,000	\$ 11,348	\$ 8,673	2.15%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

