

CITY OF FLORENCE, SC

Monthly Financial Report October 2015

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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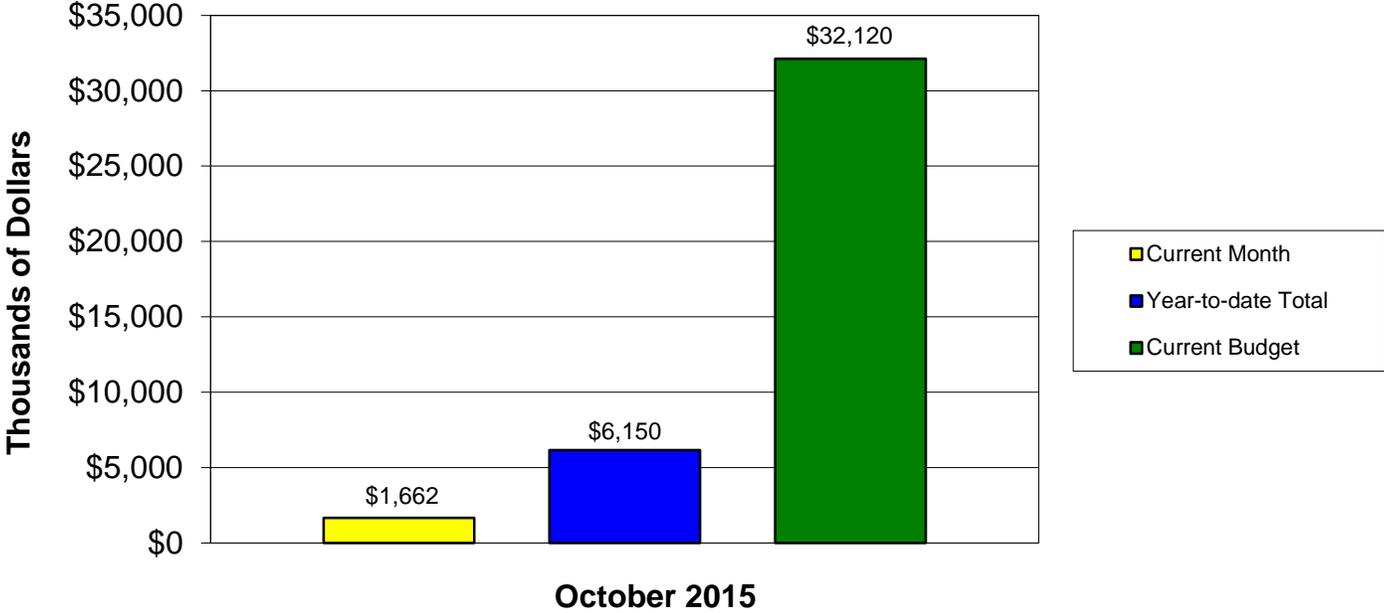
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,304,200	\$ 1,505,420	\$ 510,140	16.18%
Licenses and Fees	11,870,000	792,204	200,592	6.67
Governmental Reimbursements	3,021,300	589,994	317,601	19.53
Charges for Services	2,096,000	671,198	162,598	32.02
Fines and Forfeitures	635,000	149,456	43,323	23.54
Investment Earnings	22,000	11,071	3,024	50.32
Miscellaneous	285,000	892,910	40,631	313.30
Other Funding Sources	150,000	-	-	0.00
Transfers	4,736,500	1,538,129	383,610	32.47
Total Revenues	\$ 32,120,000	\$ 6,150,382	\$ 1,661,518	19.15%

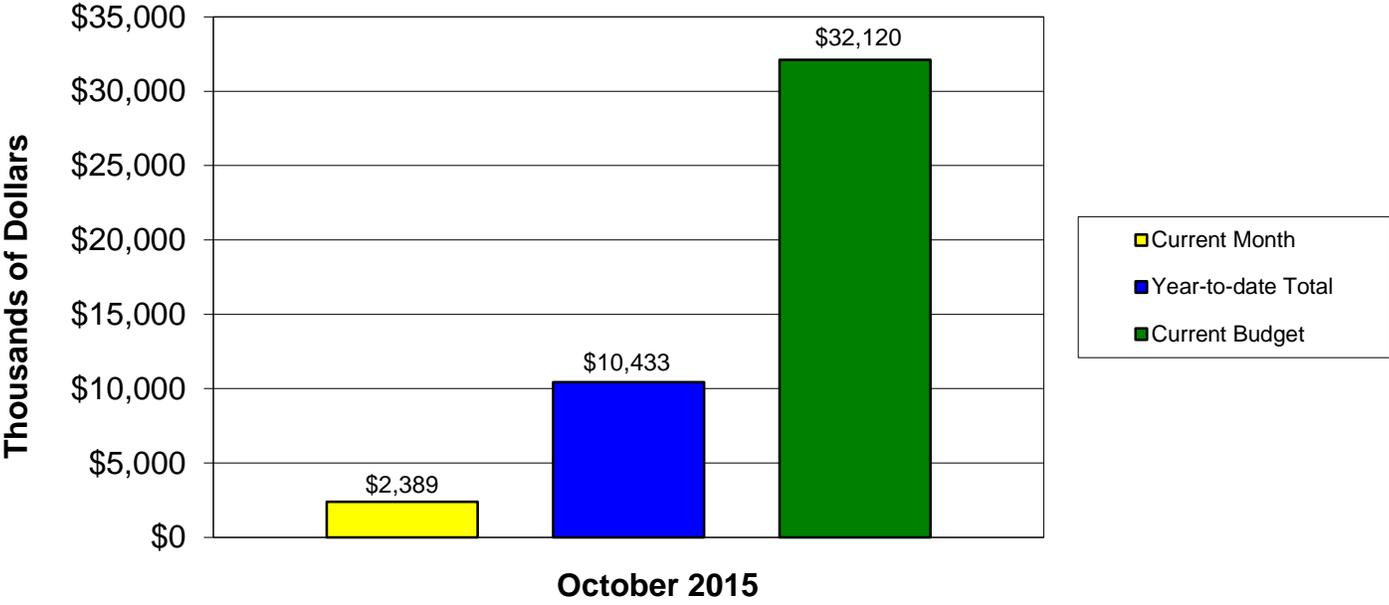
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 284,080	\$ 90,355	\$ 20,597	31.81%
City Court	640,000	174,531	39,700	27.27
City Manager	392,900	124,807	27,066	31.77
Finance & Accounting	812,070	255,268	57,195	31.43
HR/Risk Management	541,040	188,985	53,079	34.93
Community Services	310,300	104,499	25,133	33.68
Police	10,142,070	2,957,145	687,693	29.16
Fire	5,405,620	1,743,734	381,849	32.26
Beautification & Facilities	2,532,980	875,125	183,988	34.55
Sanitation	3,298,100	980,823	241,273	29.74
Equipment Maintenance	461,890	108,392	26,518	23.47
Recreation Programs	1,216,660	431,067	89,192	35.43
Athletic Programs	1,279,840	432,204	97,580	33.77
Planning Research & Development	362,500	108,431	25,023	29.91
Other Employee Benefits	542,650	149,616	60,937	27.57
General Insurance/Claims	530,000	261,009	21,047	49.25
Community Programs	260,000	106,320	49,569	40.89
Non Departmental	3,107,300	1,340,862	301,512	43.15
Total Expenditures	\$ 32,120,000	\$ 10,433,173	\$ 2,388,952	32.48%

Target year-to-date percentage 33.33%

General Fund Revenues



General Fund Expenditures



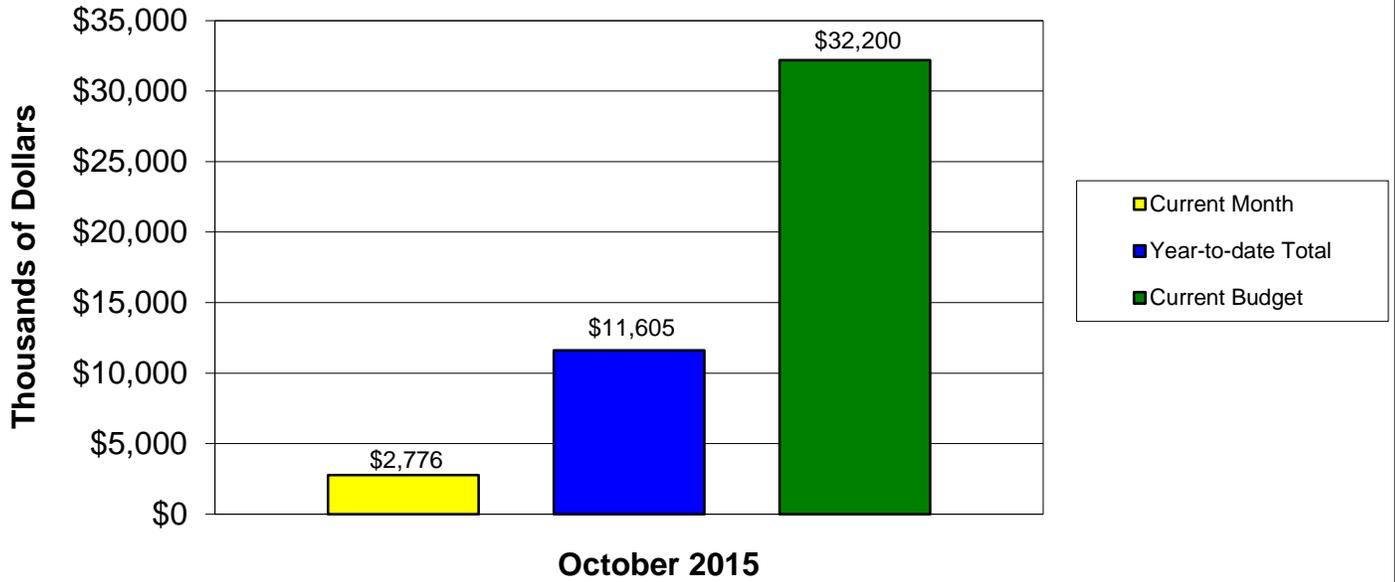
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,942,000	\$ 5,633,387	\$ 1,428,293	35.34%
Sewer Charges	16,506,000	5,724,197	1,485,481	34.68
Sewer Surcharges	20,000	7,322	1,507	36.61
Reconnection Fees	185,000	52,937	12,615	28.61
Water Tap Fees	405,000	168,134	30,508	41.51
Customer Service Fees	240,000	92,477	21,201	38.53
Sewer Tap Fees	165,000	56,666	10,148	34.34
Investment Earnings	18,000	10,712	3,538	59.51
Miscellaneous	1,903,000	920,496	47,653	48.37
Interdepartmental Transfer	(3,184,000)	(1,061,600)	(265,300)	33.34
Total Revenues	\$ 32,200,000	\$ 11,604,730	\$ 2,775,645	36.04%

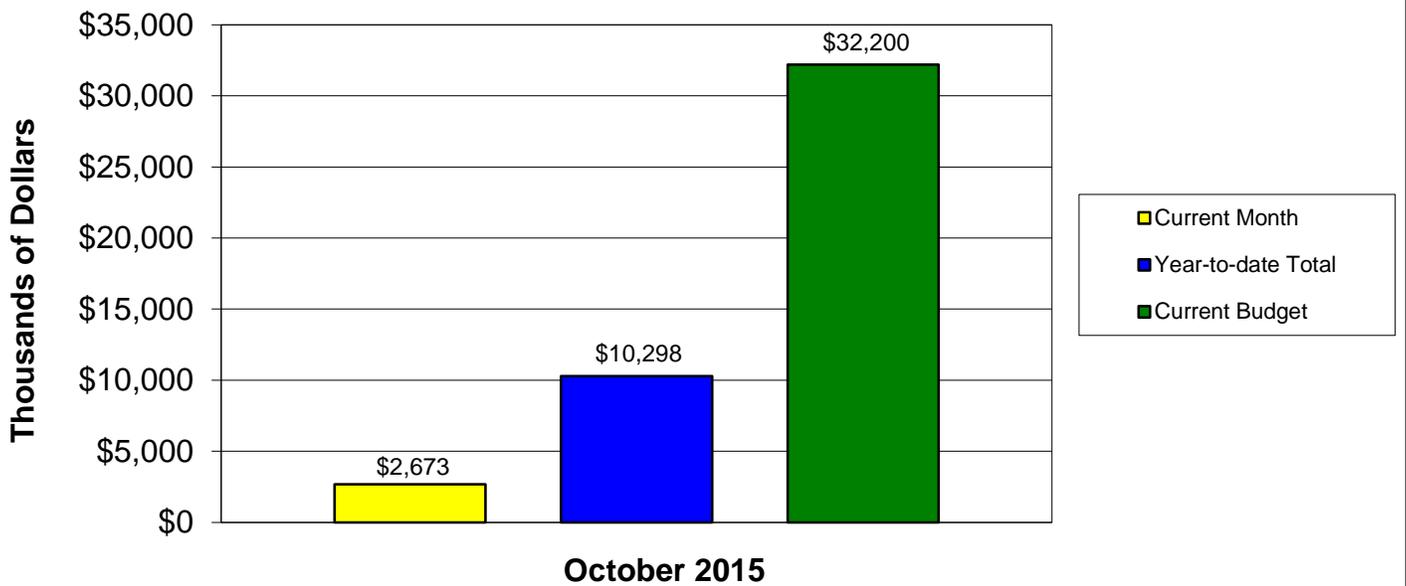
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,837,720	\$ 527,468	\$ 132,620	28.70%
Engineering	1,268,950	423,993	158,069	33.41
Waste Water Treatment	4,227,910	1,222,889	337,839	28.92
Surface Water Production	1,784,070	440,273	99,776	24.68
Ground Water Production	1,874,950	540,119	113,955	28.81
Distribution Operations	1,739,290	574,383	167,212	33.02
Collection Operations	1,275,880	391,483	119,230	30.68
Debt Service	11,012,000	3,600,332	887,835	32.69
Other Employee Benefits	182,230	34,383	16,251	18.87
General Insurance/Claims	322,000	136,655	3,632	42.44
Non Departmental	6,675,000	2,405,562	636,726	36.04
Total Expenses	\$ 32,200,000	\$ 10,297,540	\$ 2,673,145	31.98%

Target year-to-date percentage 33.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



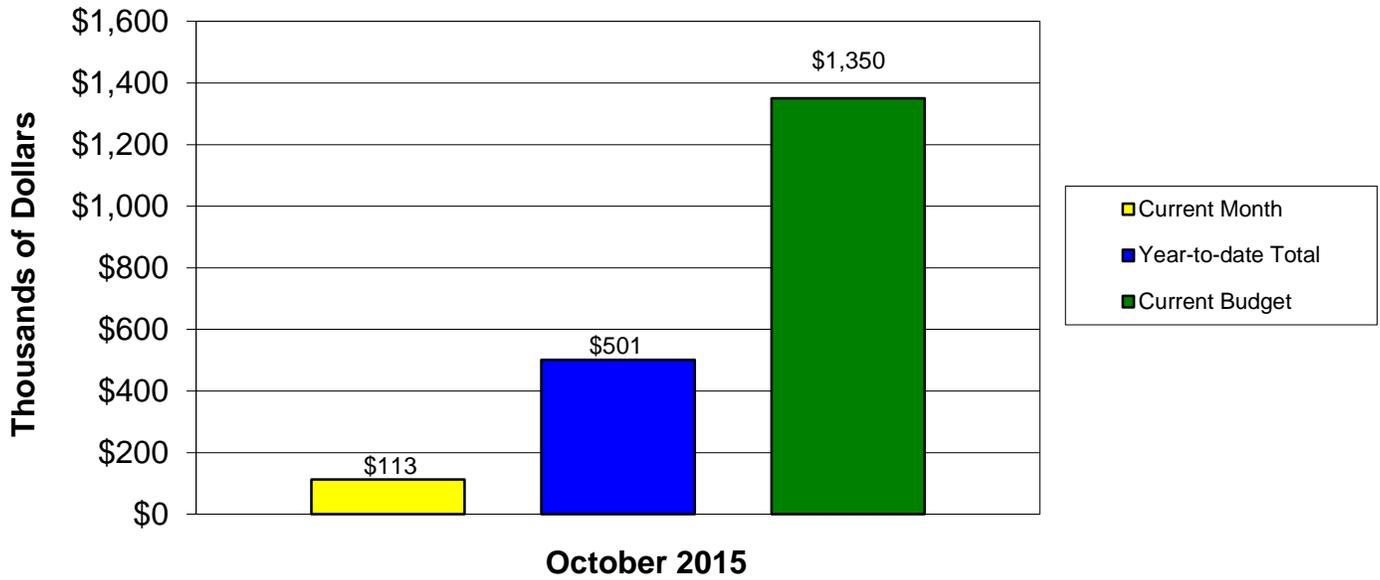
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,286,000	\$ 430,106	\$ 108,592	33.45%
Investment Earnings	2,000	704	185	35.21
Miscellaneous	2,000	10,565	4,245	528.25
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,350,000	\$ 501,375	\$ 113,022	37.14%

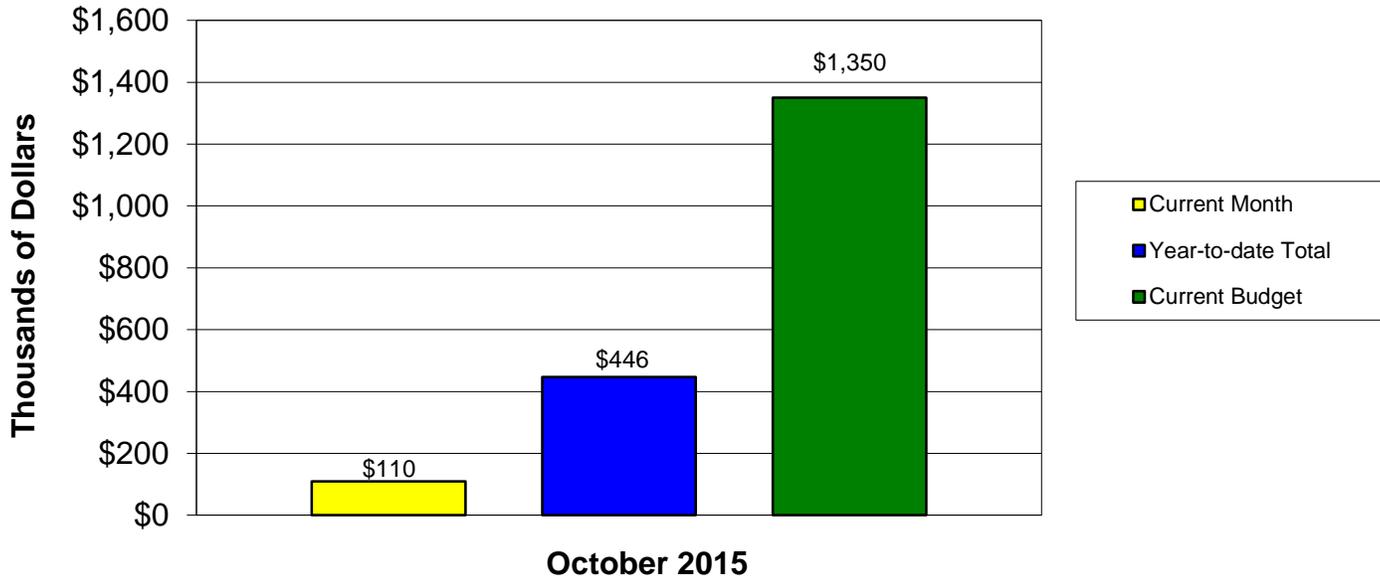
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 696,030	\$ 234,379	\$ 58,087	33.67%
Debt Service	339,400	115,183	27,946	33.94
Other Employee Benefits	14,570	1,907	478	13.09
General Insurance/Claims	9,000	4,029	48	44.77
Non Departmental	291,000	91,000	23,000	31.27
Total Expenses	\$ 1,350,000	\$ 446,499	\$ 109,559	33.07%

Target year-to-date percentage 33.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



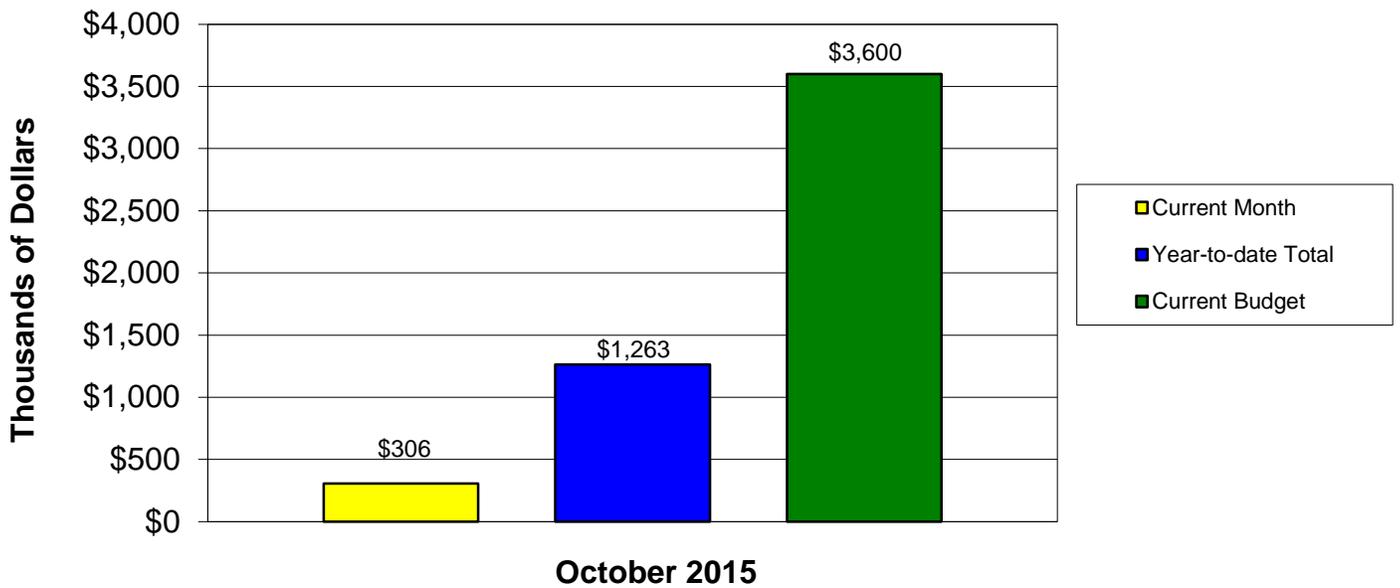
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,595,000	\$ 1,262,454	\$ 306,231	35.12%
Investment Earnings	5,000	546	183	10.92
Total Revenues	\$ 3,600,000	\$ 1,263,000	\$ 306,414	35.08%

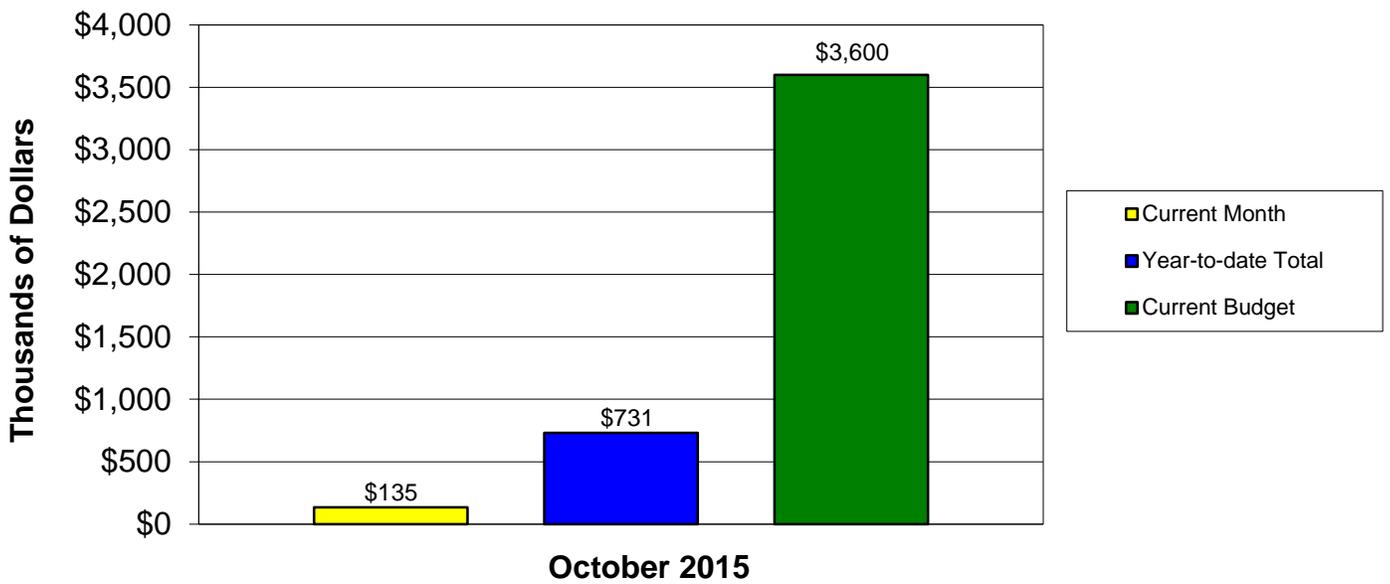
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 75,500	\$ -	\$ -	0.00%
Freedom Florence/Tennis Center	960,000	320,000	80,000	33.33
Florence Museum	40,000	-	-	0.00
Coastal Plain League	35,000	35,000	-	100.00
Florence Downtown Develop. Corporation	79,600	19,900	-	25.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00
Downtown Improvements	-	3,326	-	100.00
Radio Drive/Veteran's Park Debt Service	231,500	-	-	0.00
Tennis Center Debt Service	538,700	54,821	-	10.18
Rec Facility/Gym Debt Service	257,700	-	-	0.00
Florence Historic District Lighting	30,000	10,000	2,500	33.33
Florence Civic Center	1,242,000	208,200	52,100	16.76
Total Expenditures	\$ 3,600,000	\$ 731,247	\$ 134,600	20.31%

Target year-to-date percentage 33.33%

Hospitality Fund Revenues



Hospitality Fund Expenditures

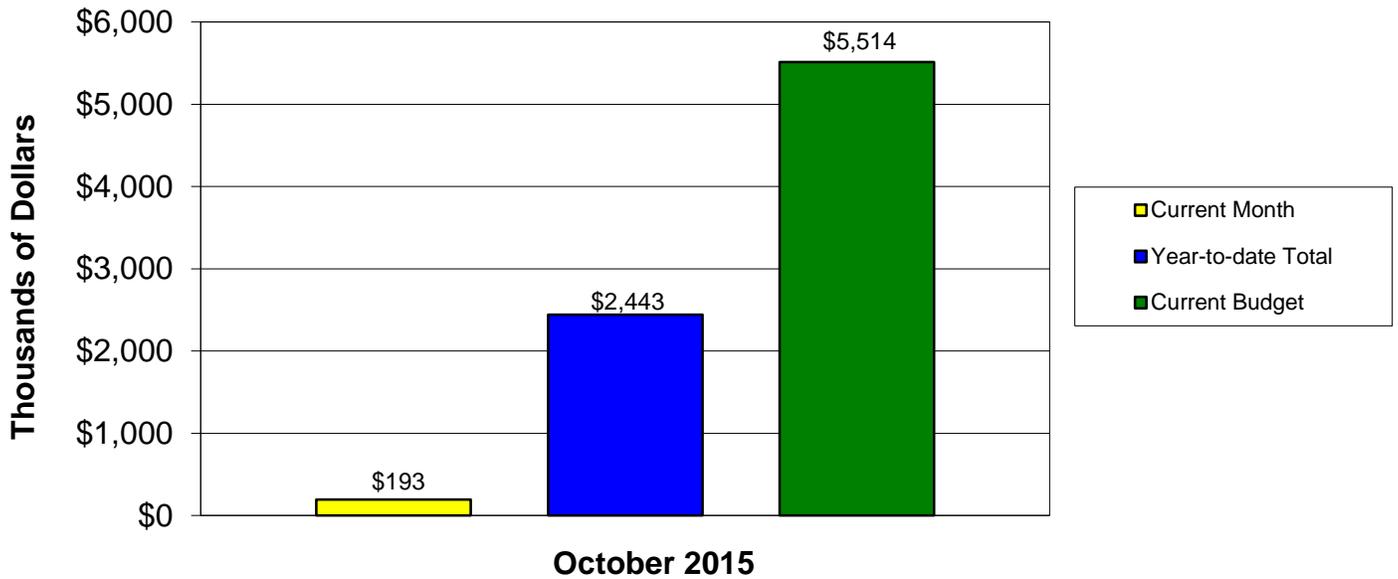


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2015

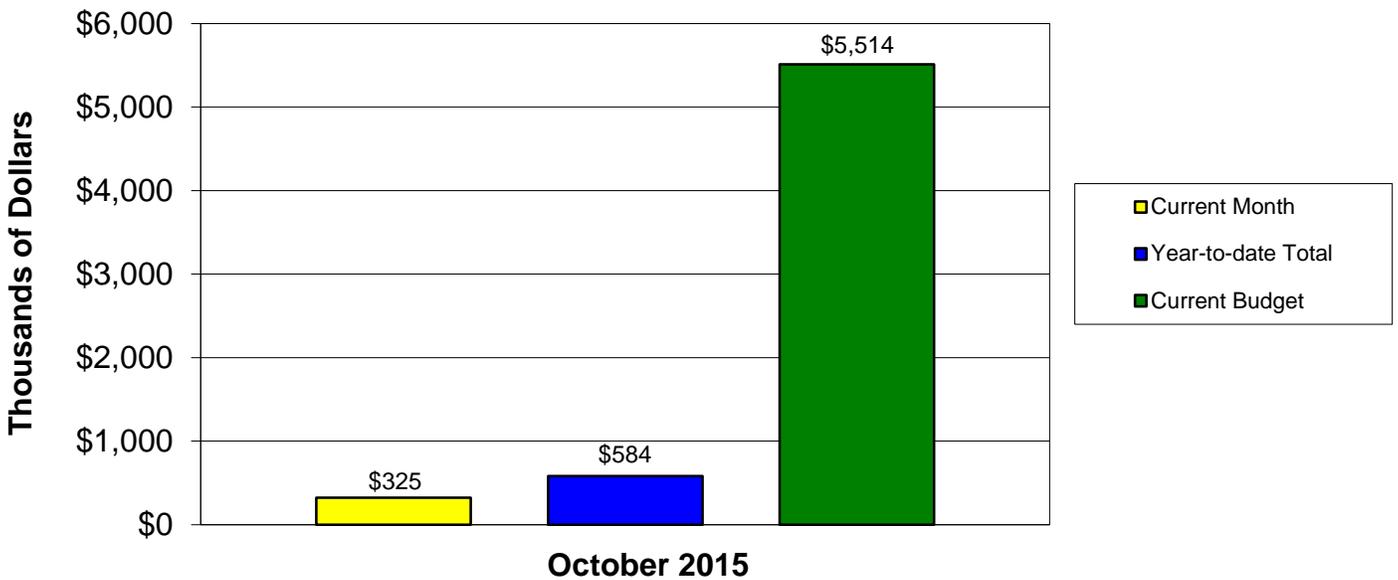
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,513,000	\$ 1,513,000	\$ -	100.00%
EDA Grant Highway 76	\$ 345,000	\$ -	\$ -	0.00
Transfer From Water and Sewer Fund	2,300,000	766,400	191,700	33.32
Utility Relocation Reimb for Hwy Projects	1,211,000	159,112	-	13.14
Florence County Infrastructure Reimb.	120,000	-	-	0.00
Investment Earnings	25,000	4,082	1,443	16.33%
Total Revenues	\$ 5,514,000	\$ 2,442,594	\$ 193,143	44.30%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
SCDOT TV Road Road Widening	\$ -	\$ 278,448	\$ 278,448	0.00%
Country Creek Sewer Extension	5,000	-	-	0.00
SRF Water Plant Intake Pump Repair	-	80,505	-	0.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	6,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	-	-	0.00
S Cashua Utility Relocation	355,000	-	-	0.00
WWMF Access Road	235,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	200,000	178,679	-	89.34
Hoffmeyer Rd Sewer Ext.	190,000	5,800	5,800	3.05
Downtown Street Resurface	137,000	-	-	0.00
National Cemetery Rd Sewer Ext	75,000	-	-	0.00
Sewer Line Easment Clearing	200,000	-	-	0.00
Chase St. Sewer Repair	30,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Gulley Branch Sewer Relocate	50,000	-	-	0.00
Florence Crossing Lift Station	300,000	-	-	0.00
Florence County EMS Lift Station	15,000	-	-	0.00
Wren Creek Water Line Replacement	45,000	-	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Indigo Pointe Sewer Relocation	-	-	-	0.00
City Center Emergency Operations System	100,000	40,950	40,950	40.95
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	952,000	-	-	0.00
Total Expenses	\$ 5,514,000	\$ 584,382	\$ 325,198	10.60%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

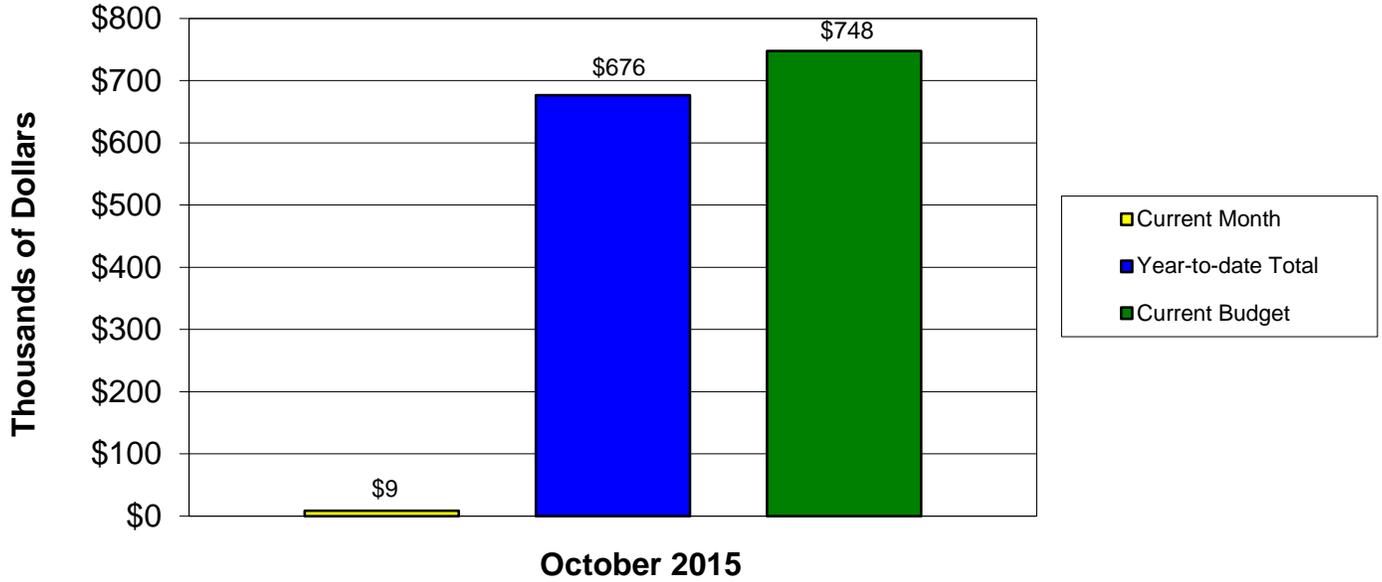


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 643,000	\$ 643,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	32,800	8,400	32.80
Investment Earnings	5,000	684	199	13.68
Total Revenues	\$ 748,000	\$ 676,484	\$ 8,599	90.44%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	11,235	2,304	17.28
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	-	-	0.00
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	368,000	-	-	0.00
Total Expenses	\$ 748,000	\$ 11,235	\$ 2,304	1.50%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

