

CITY OF FLORENCE, SC

Monthly Financial Report October 2013

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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For the Month Ended October 31, 2013

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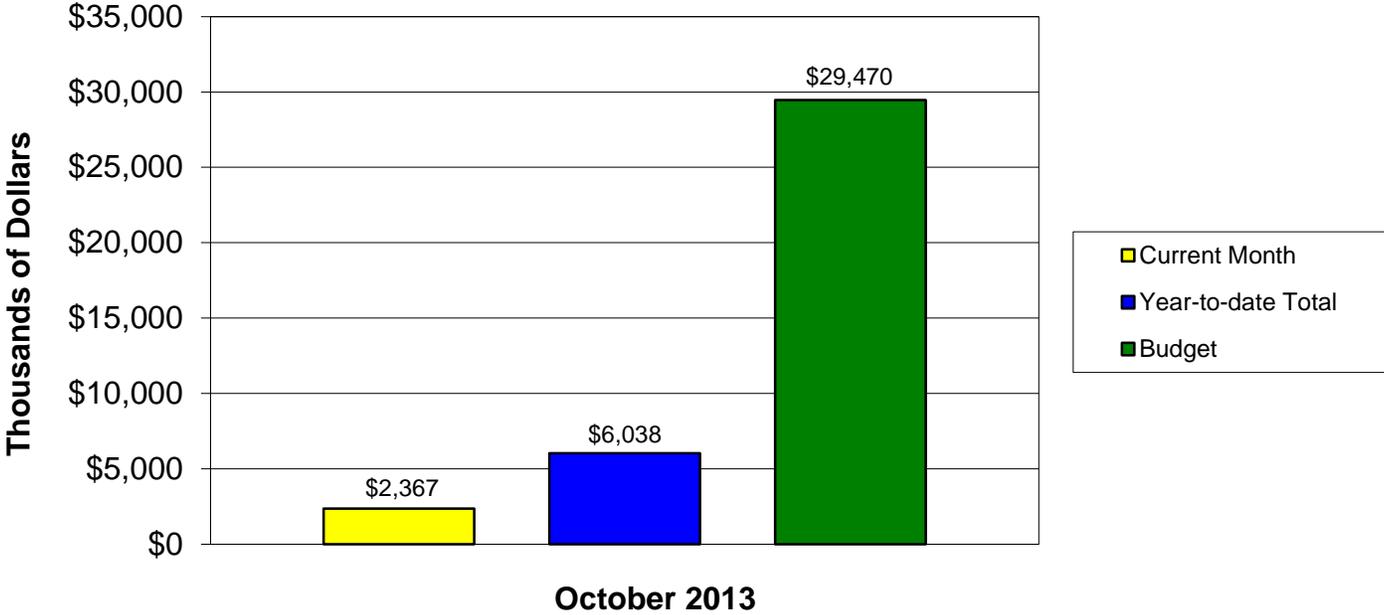
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2013

| | Budget | Year-to-date Total | Current Month | Percent of Budget |
|-----------------------------|----------------------|-----------------------|---------------------|----------------------|
| Revenues: | | | | |
| Property Taxes | \$ 9,219,600 | \$ 1,817,484 | \$ 505,476 | 19.71% |
| Licenses and Fees | 11,051,000 | 1,070,065 | 804,526 | 9.68 |
| Governmental Reimbursements | 1,963,600 | 607,999 | 269,917 | 30.96 |
| Charges for Services | 1,901,800 | 628,311 | 159,222 | 33.04 |
| Fines and Forfeitures | 700,000 | 204,915 | 52,029 | 29.27 |
| Investment Earnings | 21,000 | 13,552 | 3,128 | 64.53 |
| Miscellaneous | 355,000 | 299,173 | 224,142 | 84.27 |
| Transfers | 4,258,000 | 1,396,918 | 348,434 | 32.81 |
| Total Revenues | \$ 29,470,000 | \$ 6,038,417 | \$ 2,366,874 | 20.49% |

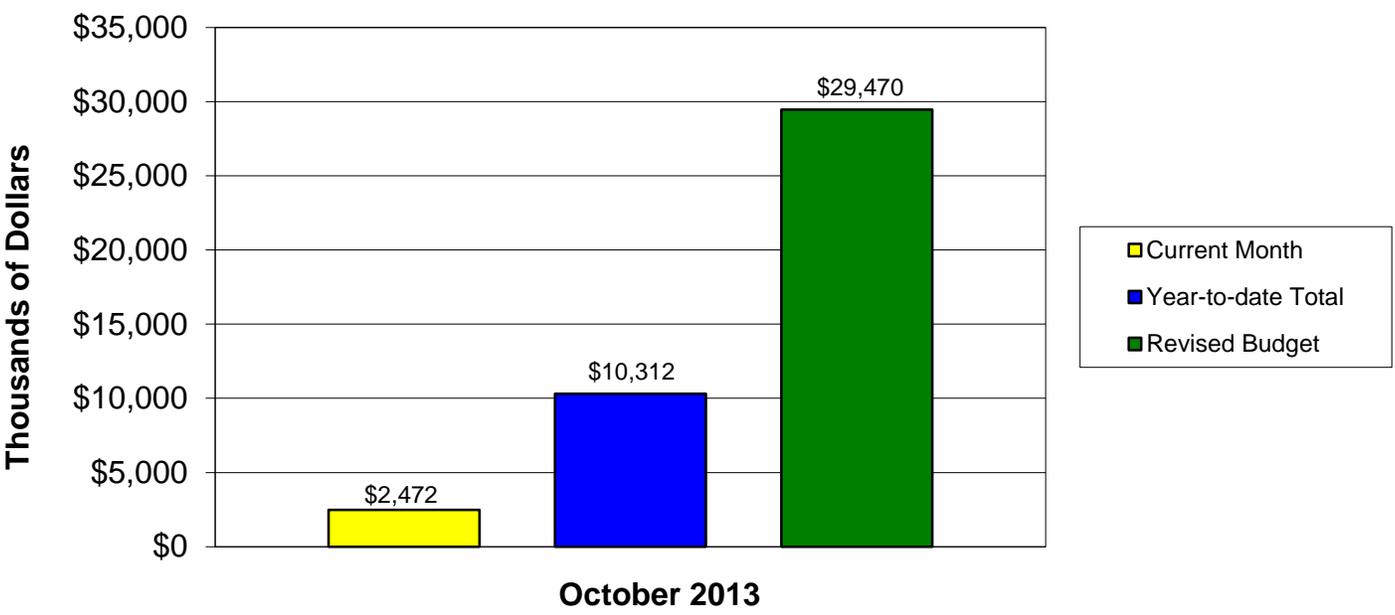
| | Revised Budget | Year-to-date Total | Current Month | Percent of Budget |
|---------------------------------|----------------------|-----------------------|---------------------|----------------------|
| Expenditures: | | | | |
| City Council | \$ 268,750 | \$ 80,399 | \$ 17,262 | 29.92% |
| City Court | 554,460 | 153,408 | 32,754 | 27.67 |
| City Manager | 378,420 | 119,971 | 27,140 | 31.70 |
| Finance & Accounting | 792,180 | 257,192 | 57,238 | 32.47 |
| HR/Risk Management | 453,860 | 162,485 | 42,806 | 35.80 |
| Community Services | 454,650 | 133,462 | 31,515 | 29.35 |
| Police | 9,410,870 | 3,079,157 | 868,196 | 32.72 |
| Fire | 5,466,360 | 1,698,607 | 389,749 | 31.07 |
| Beautification & Facilities | 2,477,430 | 787,228 | 181,036 | 31.78 |
| Sanitation | 2,960,350 | 910,634 | 221,897 | 30.76 |
| Equipment Maintenance | 427,720 | 142,476 | 32,229 | 33.31 |
| Recreation Programs | 1,185,710 | 450,841 | 92,779 | 38.02 |
| Athletic Programs | 1,201,590 | 380,714 | 113,811 | 31.68 |
| Planning Research & Development | 356,680 | 127,955 | 30,159 | 35.87 |
| Other Employee Benefits | 507,570 | 110,153 | 23,922 | 21.70 |
| General Insurance/Claims | 397,000 | 177,676 | 2,666 | 44.75 |
| Community Programs | 185,000 | 91,250 | 45,000 | 49.32 |
| Non Departmental | 1,991,400 | 1,448,497 | 261,832 | 72.74 |
| Total Expenditures | \$ 29,470,000 | \$ 10,312,104 | \$ 2,471,991 | 34.99% |

Target year-to-date percentage 33.33%

General Fund Revenues



General Fund Expenditures



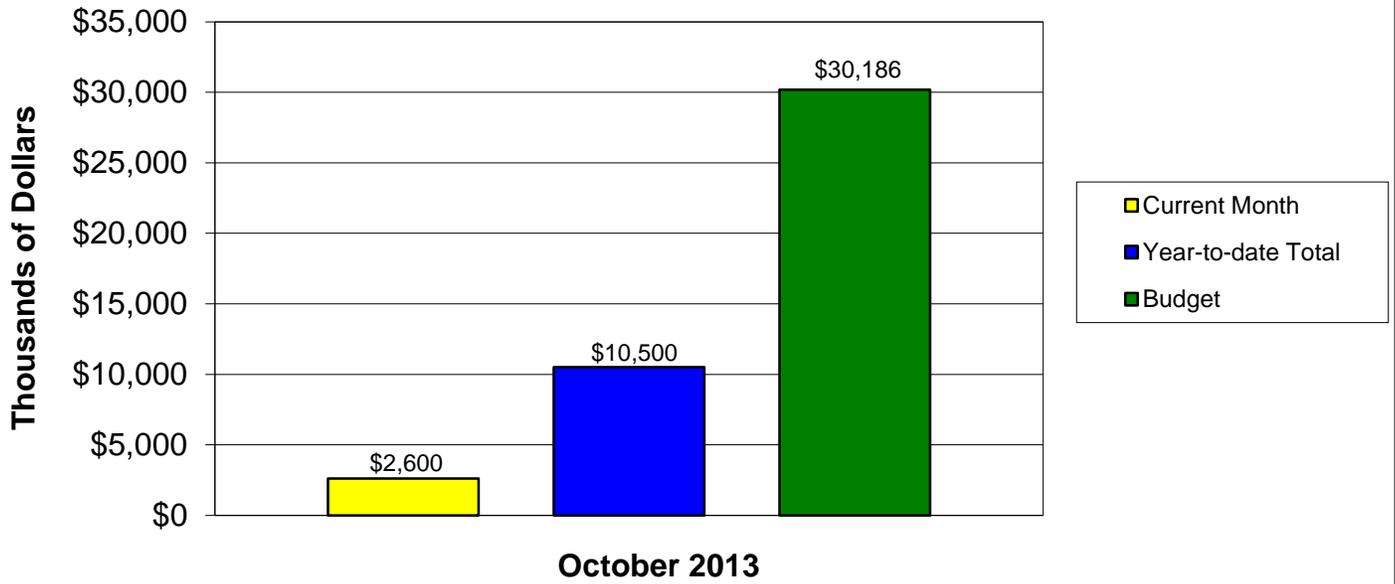
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2013

| | Budget | Year-to-date Total | Current Month | Percent of Budget |
|----------------------------|----------------------|-------------------------------|--------------------------|------------------------------|
| Revenues: | | | | |
| Water Charges | \$ 14,520,000 | \$ 5,043,877 | \$ 1,324,138 | 34.74% |
| Sewer Charges | 15,525,000 | 5,289,586 | 1,367,265 | 34.07 |
| Sewer Surcharges | 45,000 | 21,599 | 3,679 | 48.00 |
| Reconnection Fees | 165,000 | 61,722 | 18,261 | 37.41 |
| Water Tap Fees | 435,000 | 116,120 | 30,481 | 26.69 |
| Customer Service Fees | 259,000 | 84,320 | 22,520 | 32.56 |
| Sewer Tap Fees | 220,000 | 48,992 | 16,469 | 22.27 |
| Investment Earnings | 23,000 | 11,734 | 4,069 | 51.02 |
| Miscellaneous | 1,902,000 | 791,437 | 55,174 | 41.61 |
| Interdepartmental Transfer | (2,908,000) | (969,334) | (242,333) | 33.33 |
| Total Revenues | \$ 30,186,000 | \$ 10,500,054 | \$ 2,599,724 | 34.78% |

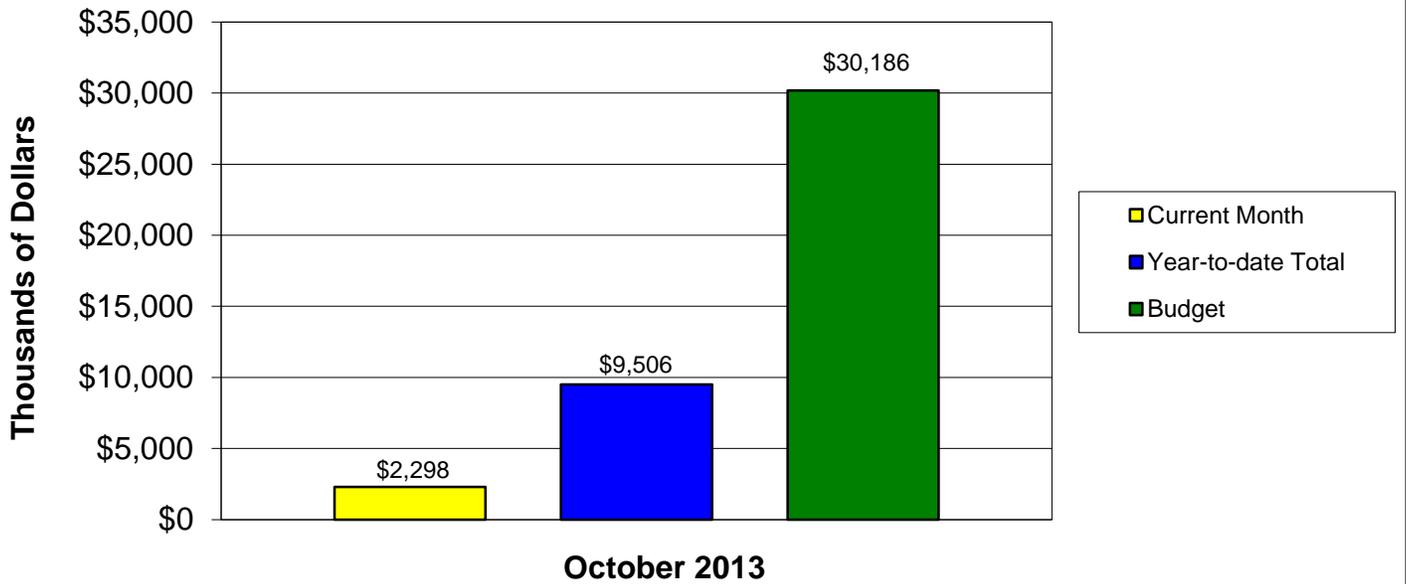
| | Budget | Year-to-date Total | Current Month | Percent of Budget |
|--------------------------|----------------------|-------------------------------|--------------------------|------------------------------|
| Expenses: | | | | |
| Utility Finance | \$ 1,810,990 | \$ 530,846 | \$ 128,893 | 29.31% |
| Engineering | 1,173,500 | 394,597 | 70,142 | 33.63 |
| Waste Water Treatment | 3,864,680 | 1,134,032 | 285,176 | 29.34 |
| Surface Water Production | 1,692,220 | 426,593 | 111,550 | 25.21 |
| Ground Water Production | 1,794,430 | 464,123 | 102,622 | 25.86 |
| Distribution Operations | 1,713,830 | 460,034 | 117,880 | 26.84 |
| Collection Operations | 910,200 | 274,071 | 64,003 | 30.11 |
| Debt Service | 10,088,500 | 3,204,141 | 853,771 | 31.76 |
| Other Employee Benefits | 164,550 | 27,188 | 3,578 | 16.52 |
| General Insurance/Claims | 197,000 | 81,151 | 2,301 | 41.19 |
| Non Departmental | 6,776,100 | 2,509,682 | 557,742 | 37.04 |
| Total Expenses | \$ 30,186,000 | \$ 9,506,459 | \$ 2,297,658 | 31.49% |

Target year-to-date percentage 33.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



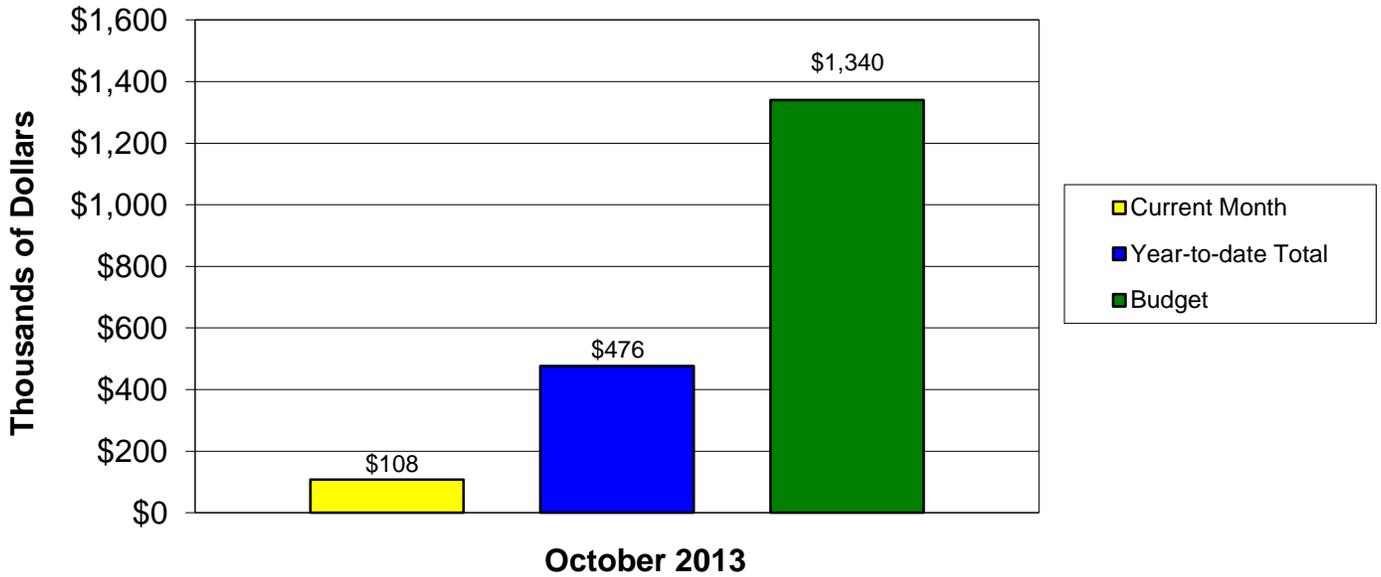
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended October 31, 2013

| | Budget | Year-to-date Total | Current Month | Percent of Budget |
|-----------------------|---------------------|-------------------------------|--------------------------|------------------------------|
| Revenues: | | | | |
| Charges for Services | \$ 1,285,000 | \$ 424,032 | \$ 106,668 | 33.00% |
| Investment Earnings | 1,000 | 1,677 | 589 | 167.70 |
| Miscellaneous | 4,000 | 755 | 755 | 18.88 |
| Transfers | 50,000 | 50,000 | - | 100.00 |
| Total Revenues | \$ 1,340,000 | \$ 476,464 | \$ 108,011 | 35.56% |

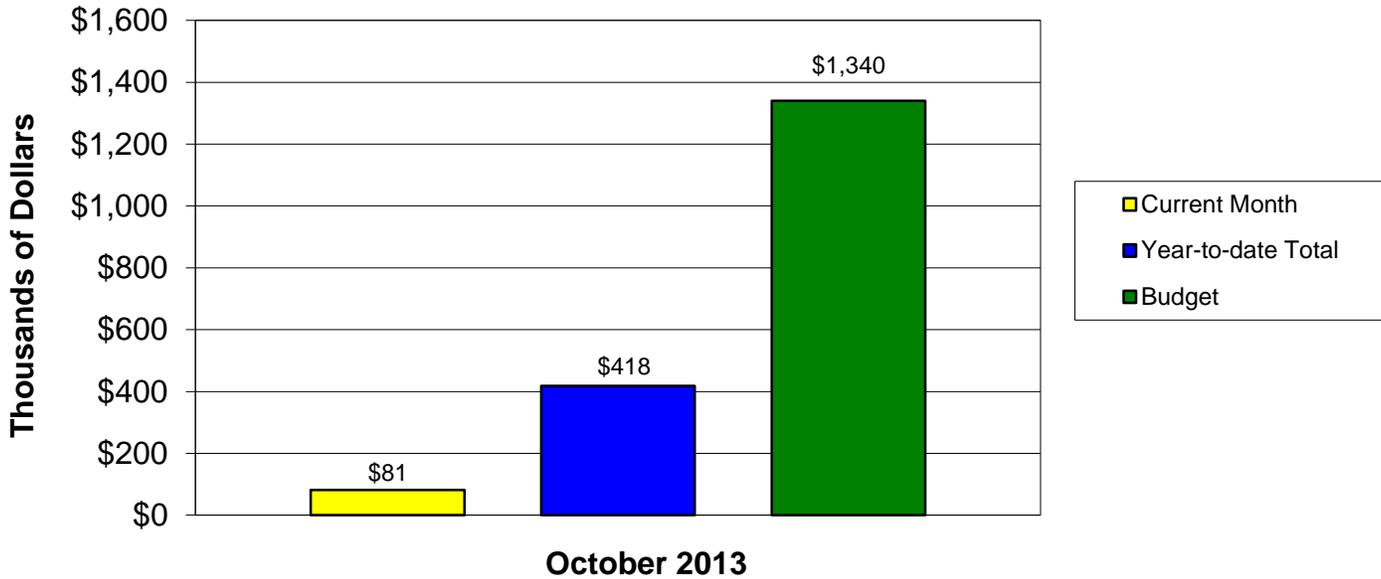
| | Budget | Year-to-date Total | Current Month | Percent of Budget |
|--------------------------|---------------------|-------------------------------|--------------------------|------------------------------|
| Expenses: | | | | |
| Stormwater Operations | \$ 673,190 | \$ 225,665 | \$ 55,253 | 33.52% |
| Debt Service | 333,300 | 85,515 | - | 25.66 |
| Other Employee Benefits | 13,310 | 1,711 | 428 | 12.85 |
| General Insurance/Claims | 6,200 | 2,720 | 100 | 43.87 |
| Non Departmental | 314,000 | 102,334 | 25,583 | 32.59 |
| Total Expenses | \$ 1,340,000 | \$ 417,944 | \$ 81,364 | 31.19% |

Target year-to-date percentage 33.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



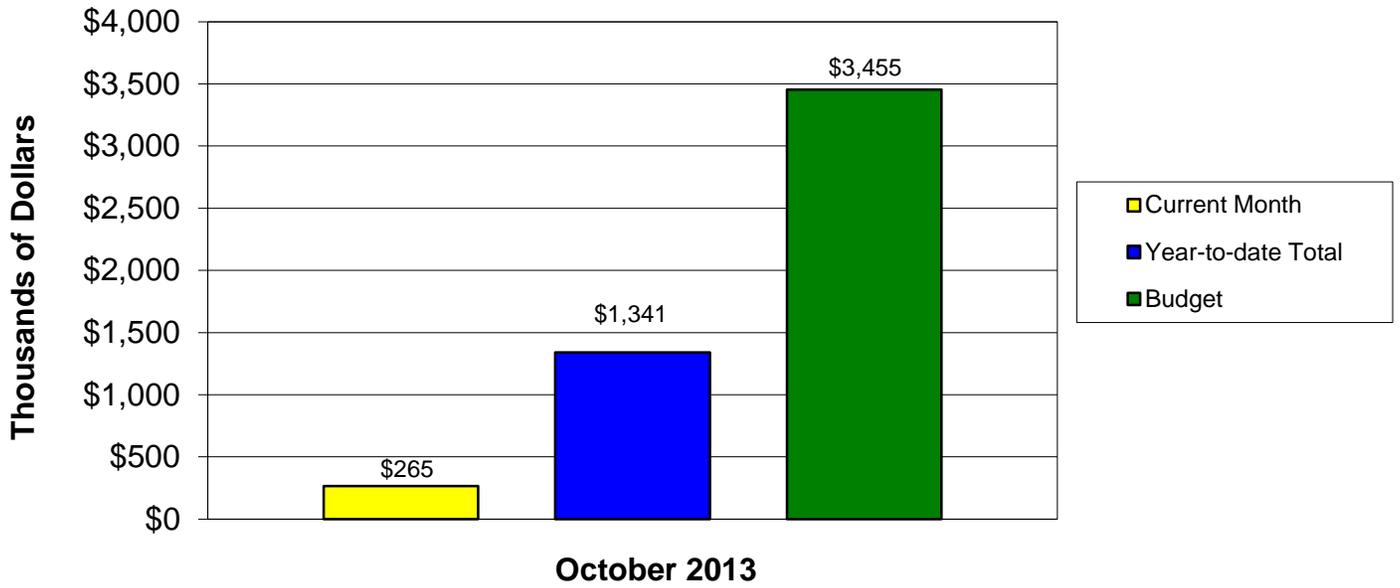
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended October 31, 2013

| | Budget | Year-to-date Total | Current Month | Percent of Budget |
|-----------------------|---------------------|-------------------------------|--------------------------|------------------------------|
| Revenues: | | | | |
| Hospitality Fees | \$ 3,210,000 | \$ 1,100,528 | \$ 264,861 | 34.28% |
| Grant Revenue | 240,000 | 240,000 | - | 100.00 |
| Investment Earnings | 5,000 | 732 | 257 | 14.63 |
| Total Revenues | \$ 3,455,000 | \$ 1,341,259 | \$ 265,119 | 38.82% |

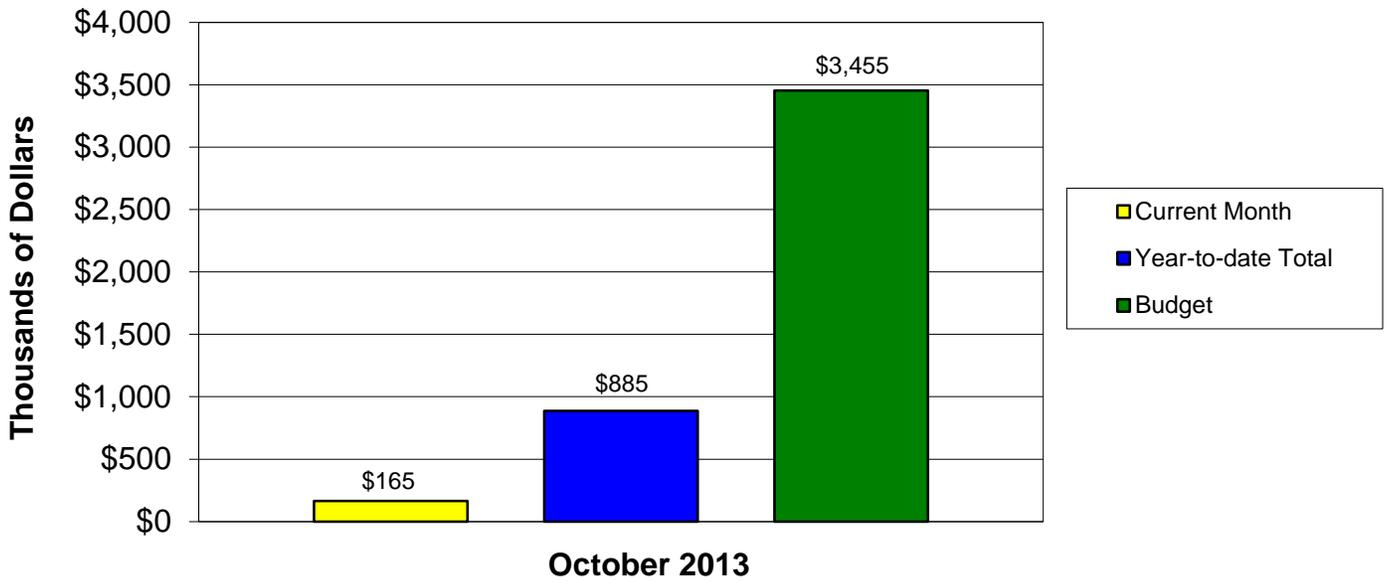
| | Budget | Year-to-date Total | Current Month | Percent of Budget |
|---|---------------------|-------------------------------|--------------------------|------------------------------|
| Expenditures: | | | | |
| Contingency Fund | \$ 37,400 | \$ - | \$ - | 0.00% |
| Freedom Florence | 860,000 | 286,667 | 71,667 | 33.33 |
| Florence Economic Develop. | 55,500 | 52,500 | - | 94.59 |
| Florence Museum | 40,000 | - | - | 0.00 |
| Florence Downtown Develop. Corporation | 73,500 | 36,750 | 18,375 | 50.00 |
| Florence Downtown Develop. Incentives | 80,000 | 80,000 | - | 100.00 |
| Downtown Promotions | 30,000 | 6,306 | 5,000 | 21.02 |
| Downtown Improvements | - | 25,365 | 1,969 | 0.00 |
| Radio Drive/Veteran's Park Debt Service | 56,500 | - | - | 0.00 |
| Tennis/Performing Arts Debt Service | 990,000 | 102,925 | - | 10.40 |
| Florence Historic District Lighting | 30,000 | 10,000 | 2,500 | 33.33 |
| Kress Building Façade | 30,000 | - | - | 0.00 |
| Florence Civic Center | 1,172,100 | 185,000 | 46,250 | 15.78 |
| Downtown Incubator | - | 99,883 | 19,247 | 0.00 |
| Total Expenditures | \$ 3,455,000 | \$ 885,396 | \$ 165,008 | 25.63% |

Target year-to-date percentage 33.33%

Hospitality Fund Revenues



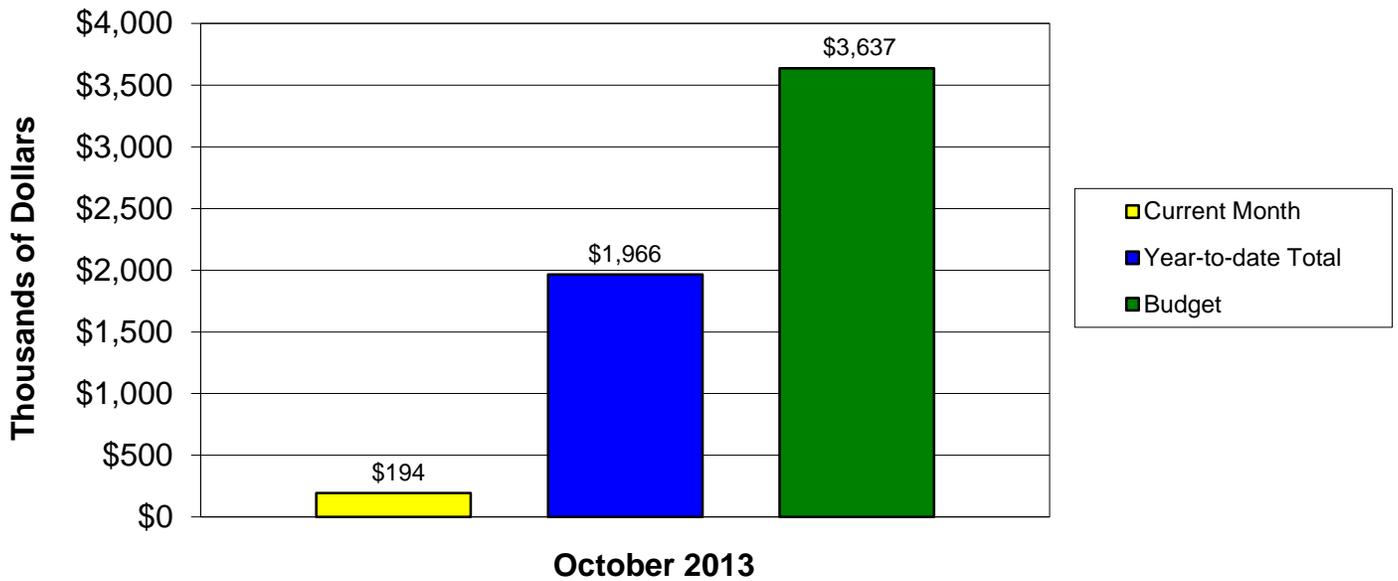
Hospitality Fund Expenditures



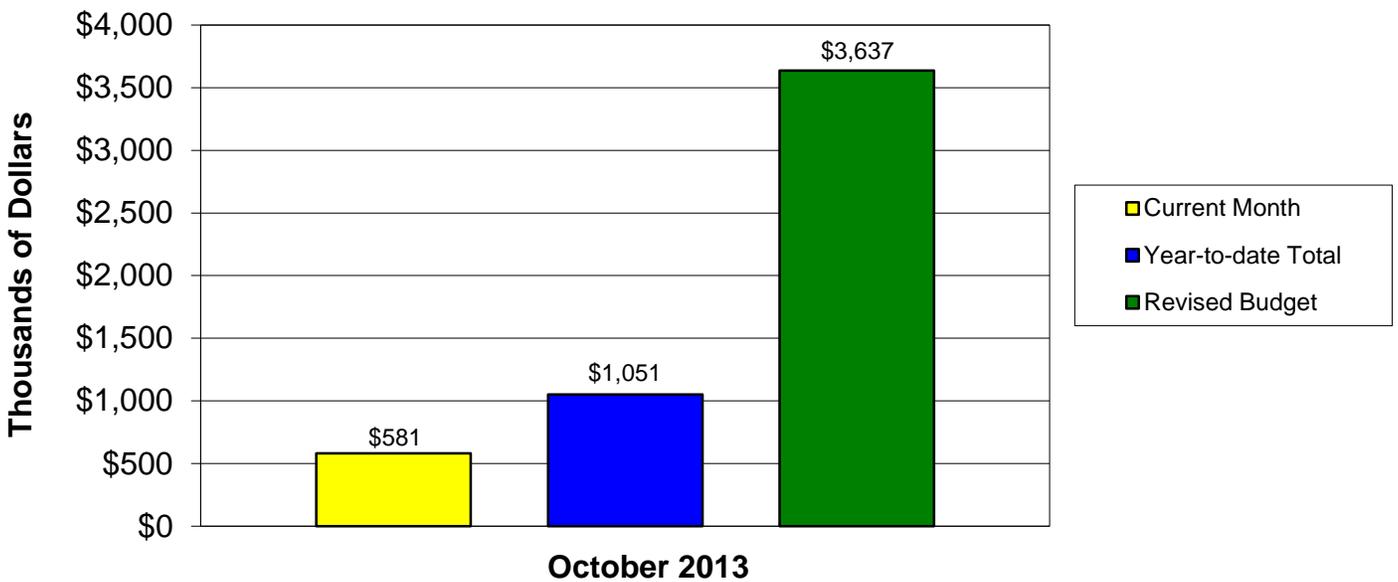
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2013

| | Budget | Year-to-date Total | Current Month | Percent of Budget |
|--|---------------------|-----------------------|-------------------|----------------------|
| Revenues: | | | | |
| From Unappropriated Reserves | \$ 1,192,000 | \$ 1,192,000 | \$ - | 100.00% |
| Transfer From Water and Sewer Fund | 2,300,000 | 766,667 | 191,667 | 33.33 |
| Civic Center W/S Improvement | 20,000 | - | - | 0.00 |
| Florence County Infrastructure Reimb. | 100,000 | - | - | 0.00 |
| Investment Earnings | 25,000 | 6,851 | 2,689 | 27.40% |
| Total Revenues | \$ 3,637,000 | \$ 1,965,518 | \$ 194,356 | 54.04% |
| Expenses: | | | | |
| | Revised Budget | Year-to-date Total | Current Month | Percent of Budget |
| Savannah Grove Area Sewer | \$ 135,000 | \$ 4,067 | \$ - | 3.01% |
| TV Rd Widening - Utility Relocation | 145,000 | - | - | 0.00 |
| Country Creek Sewer Extension | 10,000 | - | - | 0.00 |
| N. Ebenezer Water Line Reloc. | 110,000 | - | - | 0.00 |
| Woody Jones Blvd Sewer Reloc. | 53,000 | - | - | 0.00 |
| Surface Wtr Plant Intank Pump Repairs | 100,000 | - | - | 0.00 |
| Oakdale Area Water Pressure Improvement | 250,000 | - | - | 0.00 |
| Civic Center W/S Connection - Campers | 35,000 | - | - | 0.00 |
| Hwy 76 Widening Utilities Relocation | 15,000 | - | - | 0.00 |
| Revise Land Subdivision Codes (UDO) | 12,000 | - | - | 0.00 |
| WWTP Contingency | 500,000 | - | - | 0.00 |
| Jeffries Creek Beaver Management | 7,000 | - | - | 0.00 |
| Dwnt Utility Relocation | 300,000 | 565,439 | 154,230 | 188.48 |
| Water Line Ext. Requests - Florence County | - | - | - | 0.00 |
| Sumter St Water Line | 55,000 | 5,856 | - | 0.00 |
| Timmons ville Utility Improvements | 400,000 | 4,224 | 4,224 | 1.06 |
| SCDOT Road Widening - Pamplico Hwy | 50,000 | 1,441 | - | 2.88 |
| Gulley Branch Water Plant Rehab | 600,000 | - | - | 0.00 |
| McLeod Hospital Reimbursement | 418,500 | 418,415 | 418,415 | 99.98 |
| E. Palmetto Street Water Tie-in | 31,600 | 5,009 | - | 0.00 |
| High hill/Whitehall Sewer Upgrade | 50,200 | 44,644 | 4,354 | 0.00 |
| KJ's Sewer Extension | 35,000 | 2,395 | - | 6.84 |
| HWY 327 Sewer Extension | 80,000 | - | - | 0.00 |
| Utility Line Engineering/Legal | 150,000 | - | - | 0.00 |
| Reserve For Other Projects | 94,700 | - | - | 0.00 |
| Total Expenses | \$ 3,637,000 | \$ 1,051,490 | \$ 581,223 | 28.91% |

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

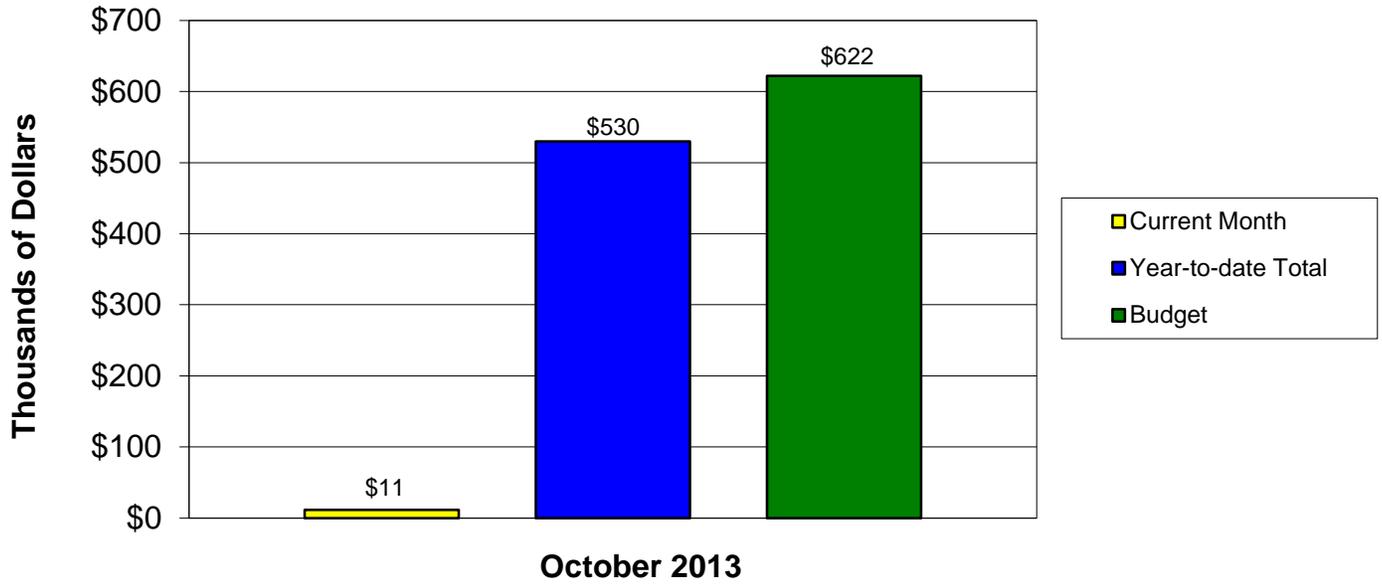


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended October 31, 2013

| | Budget | Year-to-date Total | Current Month | Percent of Budget |
|-------------------------------|-------------------|-------------------------------|--------------------------|------------------------------|
| Revenues: | | | | |
| From Unappropriated Reserves | \$ 485,000 | \$ 485,000 | \$ - | 100.00% |
| Transfer from Stormwater Fund | 132,000 | 44,000 | 11,000 | 33.33 |
| Investment Earnings | 5,000 | 666 | 228 | 13.33 |
| Total Revenues | \$ 622,000 | \$ 529,666 | \$ 11,228 | 85.16% |

| | Budget | Year-to-date Total | Current Month | Percent of Budget |
|---------------------------------------|-------------------|-------------------------------|--------------------------|------------------------------|
| Expenses: | | | | |
| Division Pipe Projects | \$ 10,000 | \$ - | \$ - | 0.00% |
| End-of-Pipe Water Quality Enhancement | 5,000 | - | - | 0.00 |
| Double-Barrell Pipe Repair | 10,000 | - | - | 0.00 |
| Timrod Park Pipe Outfall Improvement | 65,000 | 1,049 | - | 1.61 |
| Williams Blvd Outfall Improvement | 115,000 | 5,500 | - | 4.78 |
| NPDES Phase II Compliance | 50,000 | - | - | 0.00 |
| Stormwater Engineering | 342,000 | - | - | 0.00 |
| Reserved For Other Projects | 25,000 | - | - | 0.00 |
| Total Expenses | \$ 622,000 | \$ 6,549 | \$ - | 1.05% |

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

