

CITY OF FLORENCE, SC

Monthly Financial Report November 2014

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended November 30, 2014**

General Fund.....	2
Water & Sewer Operations Fund.....	4
Stormwater Operations Fund.....	6
Hospitality Fund.....	8
Water & Sewer Construction Fund.....	10
Stormwater Construction Fund.....	12

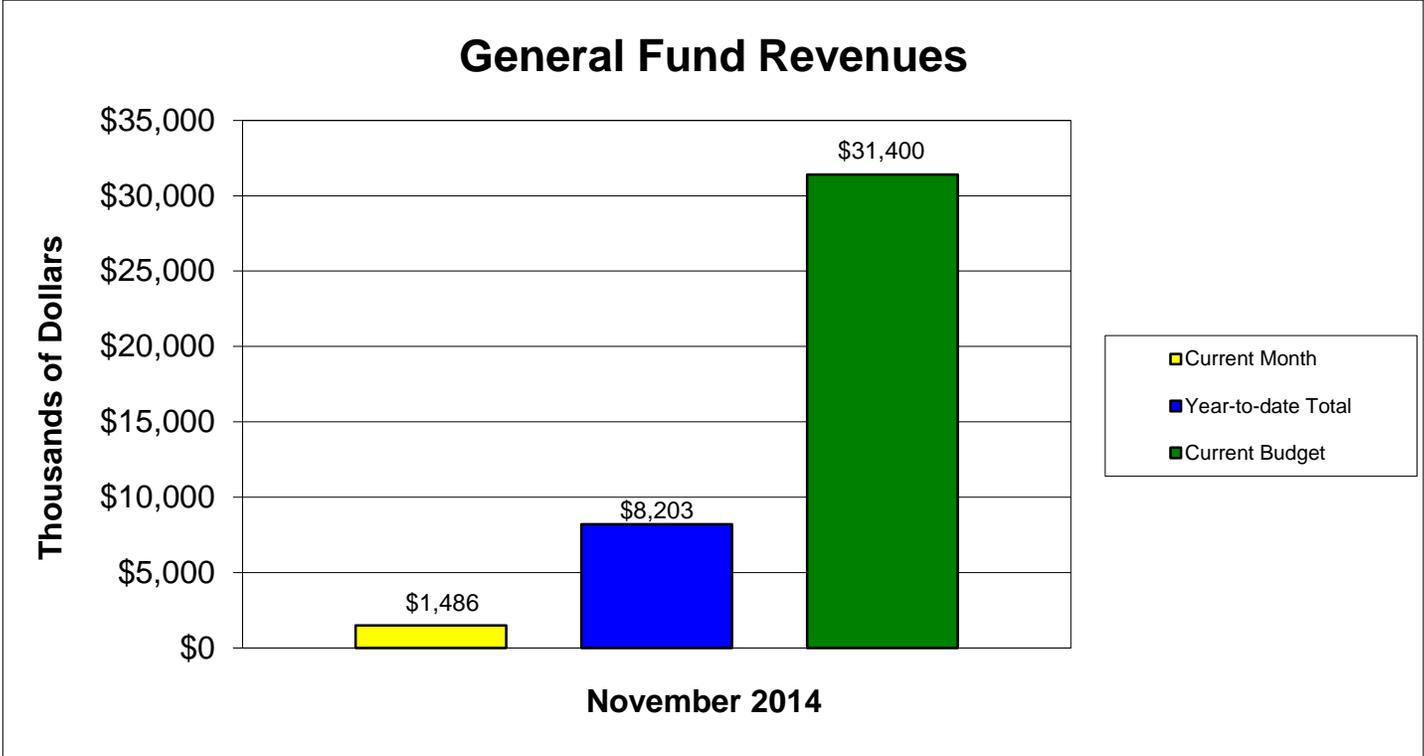
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended November 30, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,434,000	\$ 2,420,500	\$ 582,127	25.66%
Licenses and Fees	11,300,000	1,461,905	163,732	12.94
Governmental Reimbursements	2,928,500	1,272,266	195,423	43.44
Charges for Services	2,014,000	843,291	156,442	41.87
Fines and Forfeitures	718,500	216,167	13,875	30.09
Investment Earnings	24,500	9,312	1,720	38.01
Miscellaneous	302,000	145,120	8,765	48.05
Other Funding Sources	150,000	-	-	0.00
Transfers	4,528,500	1,834,593	363,854	40.51
Total Revenues	\$ 31,400,000	\$ 8,203,154	\$ 1,485,938	26.12%

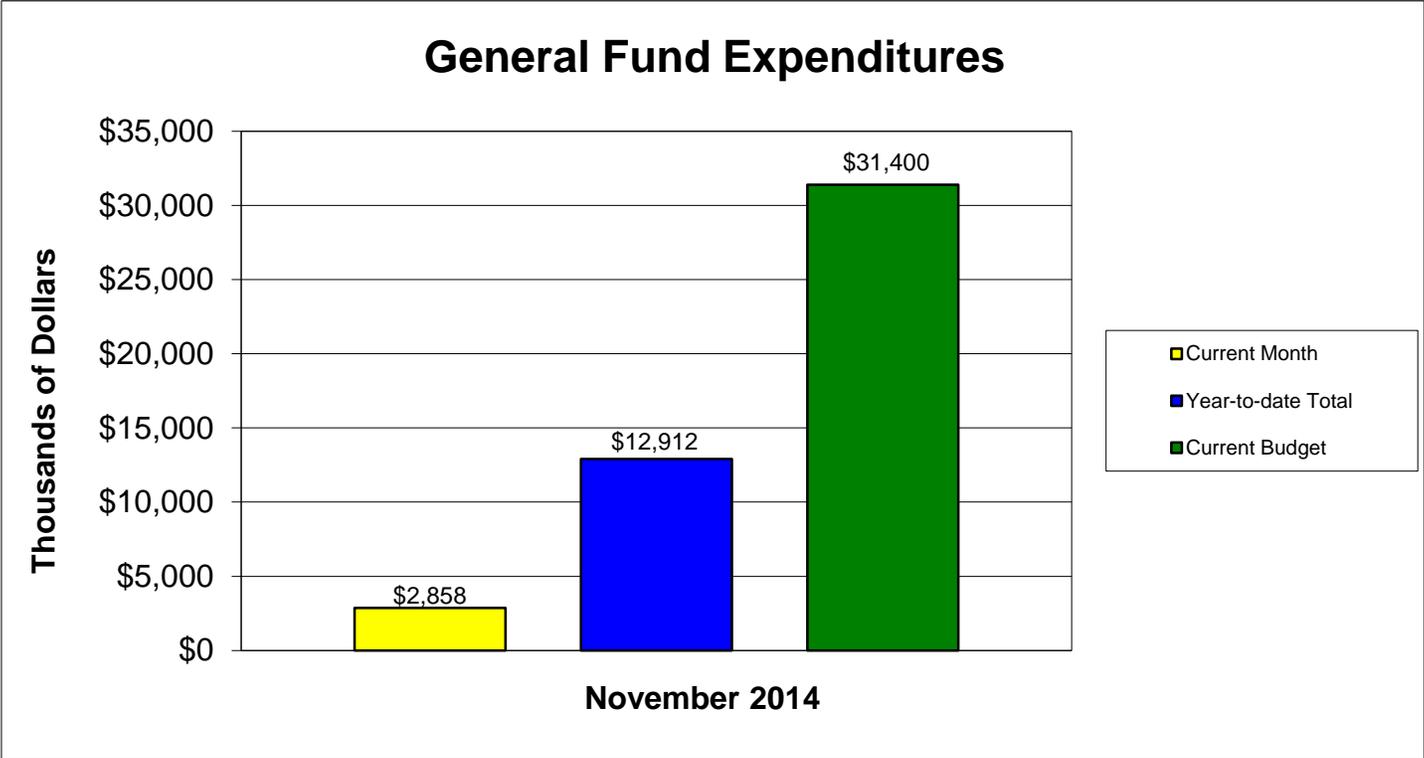
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 263,990	\$ 105,916	\$ 15,432	40.12%
City Court	604,430	217,191	40,240	35.93
City Manager	391,310	149,582	26,555	38.23
Finance & Accounting	829,460	294,068	51,002	35.45
HR/Risk Management	522,240	226,116	41,376	43.30
Community Services	279,180	82,384	16,193	29.51
Police	9,976,270	3,839,758	665,315	38.49
Fire	5,601,750	2,042,278	347,552	36.46
Beautification & Facilities	2,548,080	954,705	154,391	37.47
Sanitation	3,055,750	920,057	98,794	30.11
Equipment Maintenance	446,920	174,921	31,503	39.14
Recreation Programs	1,213,160	531,445	97,184	43.81
Athletic Programs	1,156,310	552,146	104,792	47.75
Planning Research & Development	363,150	160,711	24,544	44.25
Other Employee Benefits	523,500	131,200	21,814	25.06
General Insurance/Claims	469,000	255,571	30,192	54.49
Community Programs	245,000	107,295	4,250	43.79
Non Departmental	2,910,500	2,166,289	1,086,630	74.43
Total Expenditures	\$ 31,400,000	\$ 12,911,635	\$ 2,857,759	41.12%

Target year-to-date percentage 41.67%

General Fund Revenues



General Fund Expenditures



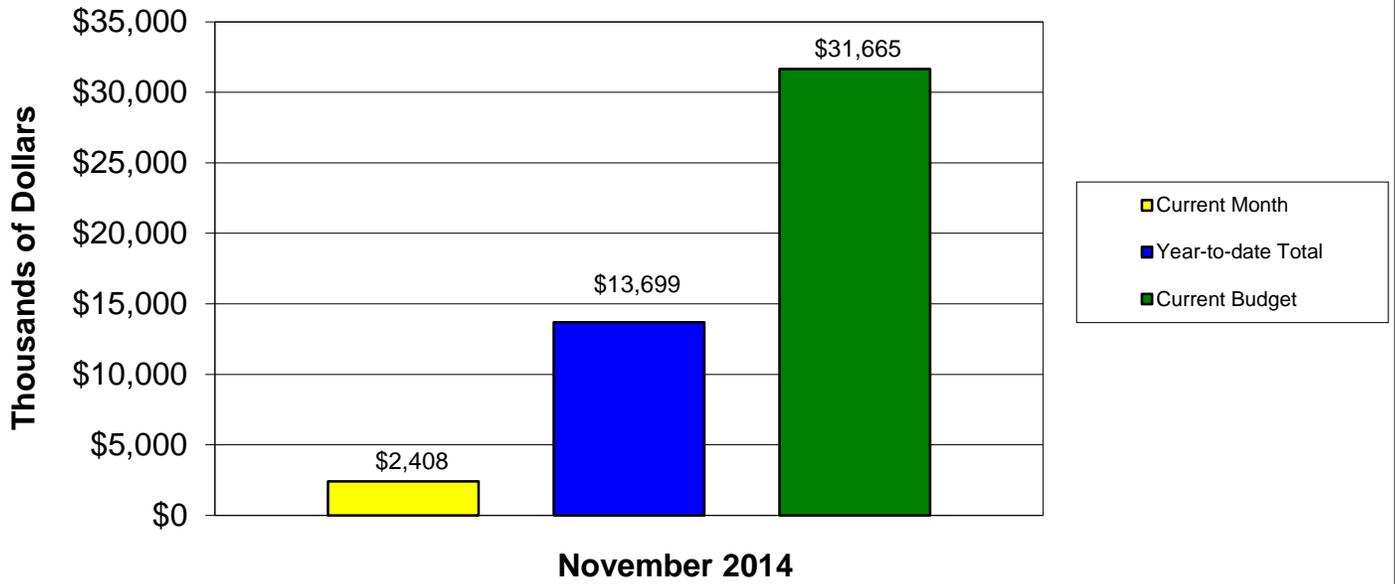
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended November 30, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,610,000	\$ 6,663,944	\$ 1,210,543	42.69%
Sewer Charges	16,310,000	6,873,238	1,291,673	42.14
Sewer Surcharges	50,000	9,556	1,683	19.11
Reconnection Fees	185,000	71,662	8,540	38.74
Water Tap Fees	310,000	232,592	34,903	75.03
Customer Service Fees	230,000	104,479	17,455	45.43
Sewer Tap Fees	240,000	73,083	7,580	30.45
Investment Earnings	23,000	7,595	1,833	33.02
Miscellaneous	1,769,000	937,971	89,405	53.02
Interdepartmental Transfer	(3,062,000)	(1,275,600)	(255,200)	41.66
Total Revenues	\$ 31,665,000	\$ 13,698,519	\$ 2,408,414	43.26%

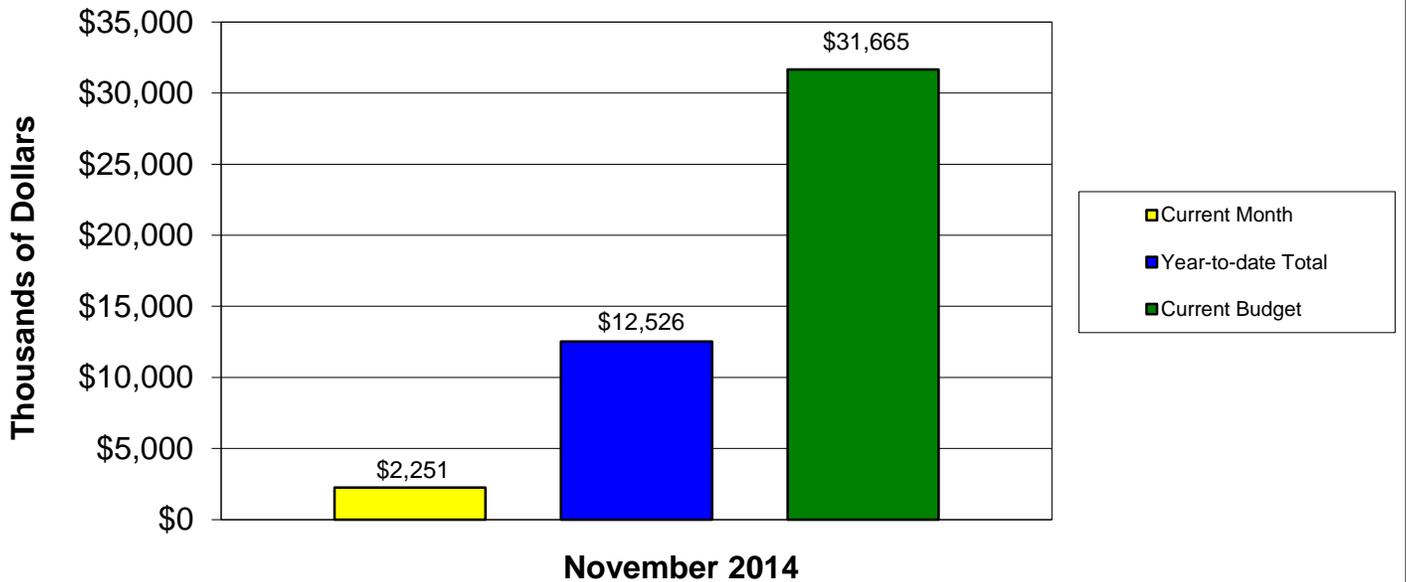
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,850,210	\$ 732,633	\$ 130,228	39.60%
Engineering	1,163,810	451,266	70,430	38.77
Waste Water Treatment	4,167,710	1,526,258	278,673	36.62
Surface Water Production	1,746,400	615,596	128,496	35.25
Ground Water Production	1,858,070	590,114	89,914	31.76
Distribution Operations	1,721,530	613,273	111,058	35.62
Collection Operations	1,209,690	551,922	80,439	45.63
Debt Service	11,122,000	4,440,545	871,085	39.93
Other Employee Benefits	175,580	28,581	3,148	16.28
General Insurance/Claims	253,000	140,095	5,273	55.37
Non Departmental	6,397,000	2,835,704	482,492	44.33
Total Expenses	\$ 31,665,000	\$ 12,525,986	\$ 2,251,238	39.56%

Target year-to-date percentage 41.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



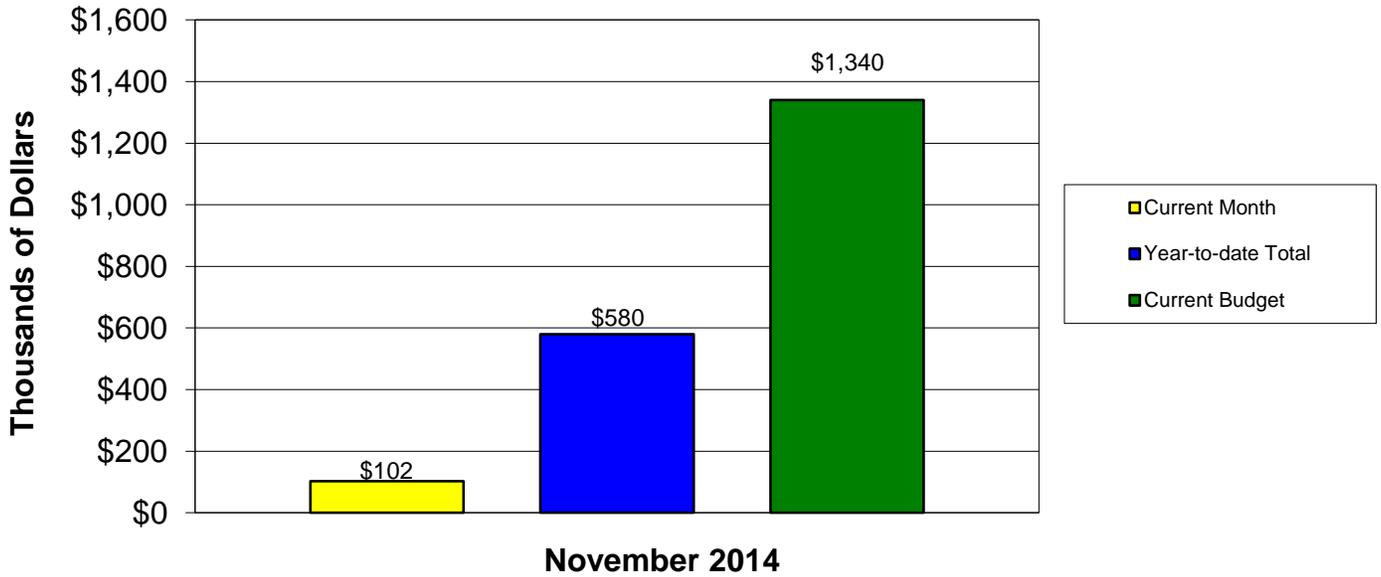
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended November 30, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,285,000	\$ 529,063	\$ 102,201	41.17%
Investment Earnings	1,500	657	146	43.83
Miscellaneous	3,500	245	-	7.00
Transfers	50,000	50,000	-	100.00
Total Revenues	\$ 1,340,000	\$ 579,965	\$ 102,347	43.28%

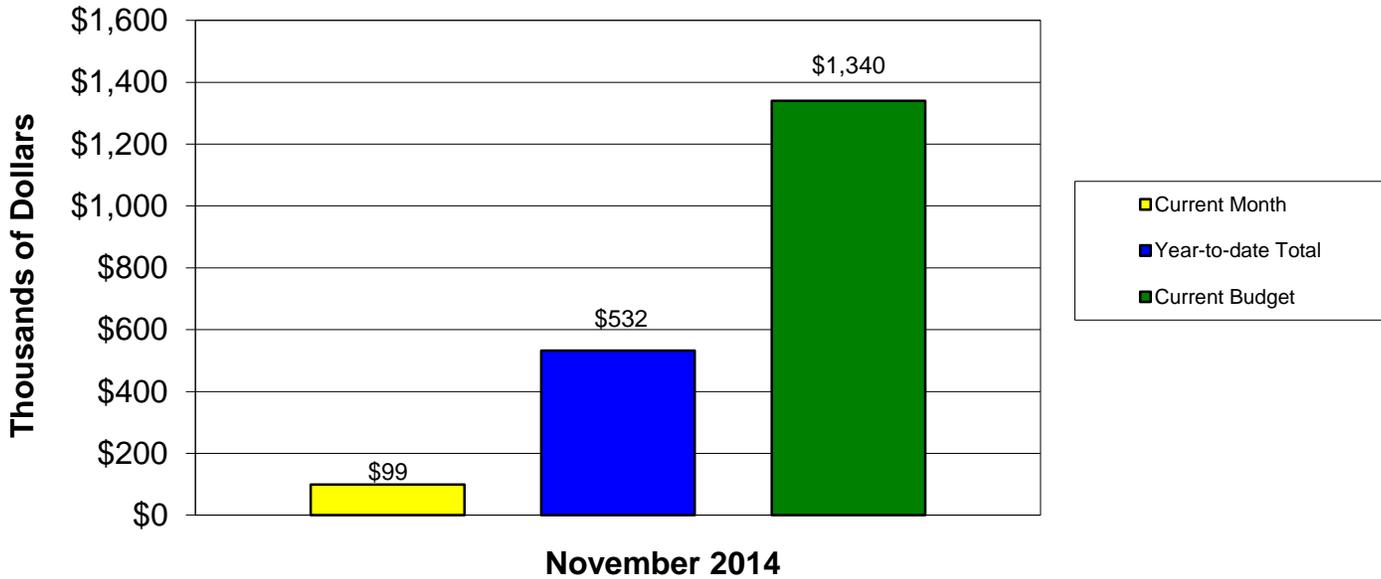
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 690,390	\$ 267,447	\$ 46,722	38.74%
Debt Service	336,300	141,999	27,720	42.22
Other Employee Benefits	17,410	2,295	449	13.18
General Insurance/Claims	8,500	6,144	820	72.28
Non Departmental	287,400	114,000	23,000	39.67
Total Expenses	\$ 1,340,000	\$ 531,886	\$ 98,711	39.69%

Target year-to-date percentage 41.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



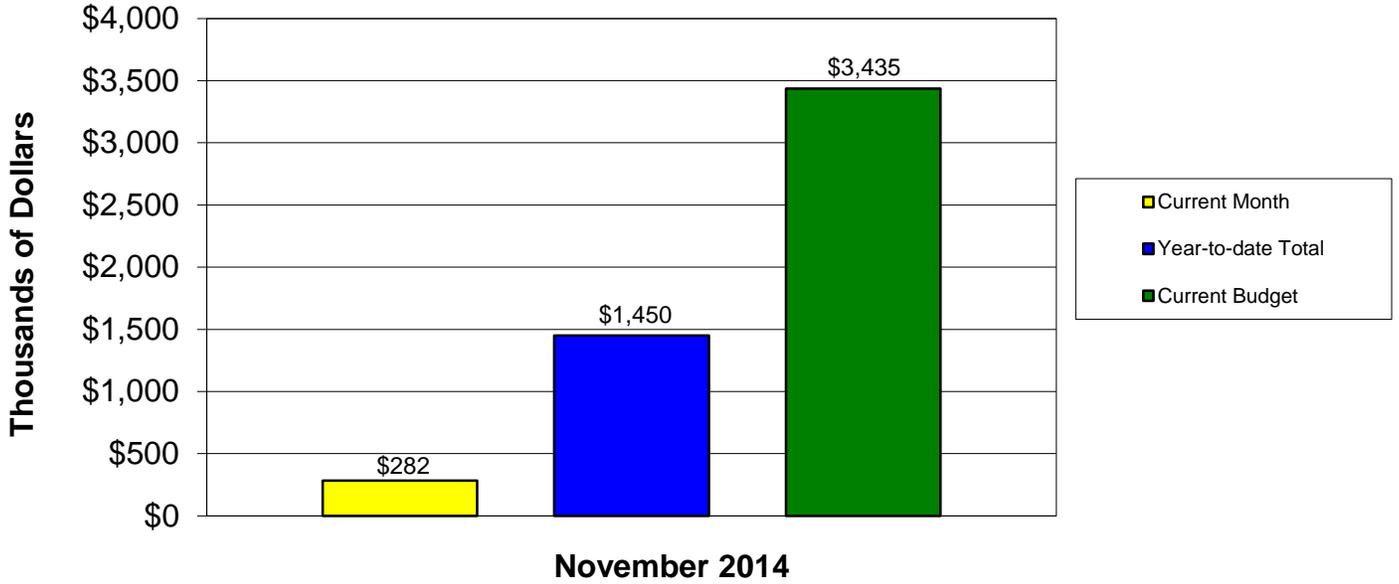
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended November 30, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,430,000	\$ 1,449,442	\$ 281,986	42.26%
Investment Earnings	5,000	671	195	13.42
Total Revenues	\$ 3,435,000	\$ 1,450,112	\$ 282,181	42.22%

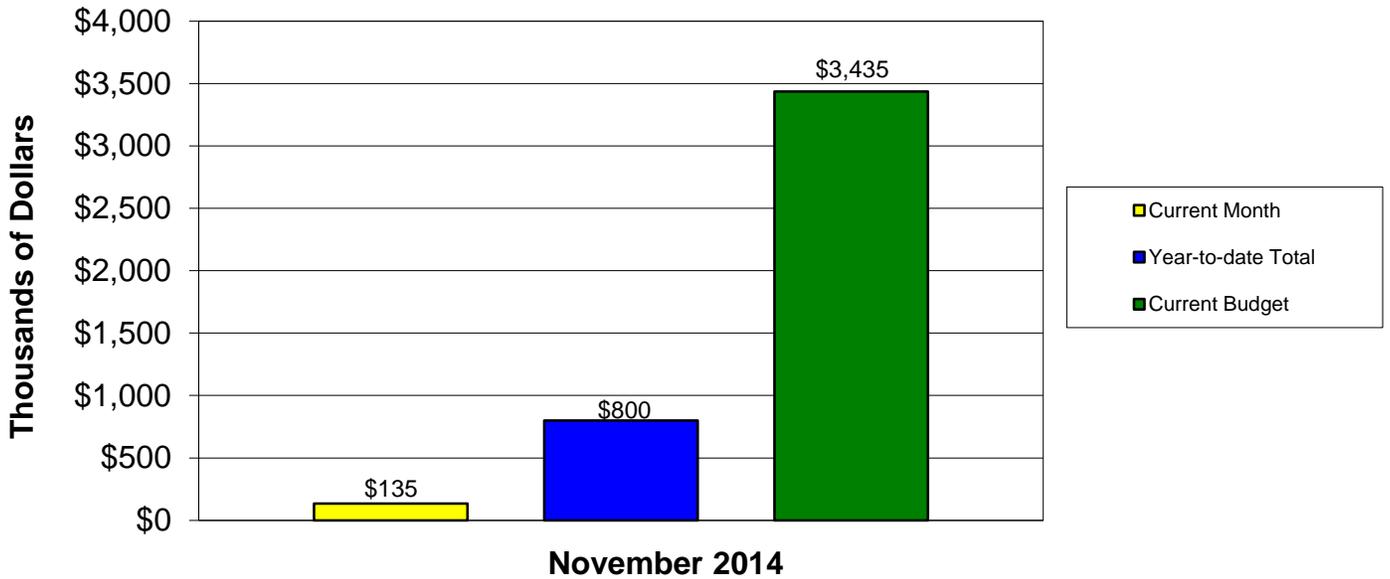
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 61,200	\$ -	\$ -	0.00%
Freedom Florence	891,500	371,400	74,300	41.66
Florence Museum	40,000	-	-	0.00
Florence Downtown Develop. Corporation	77,200	38,600	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00
Downtown Improvements	-	5,783	2,146	0.00
Radio Florence	15,000	24,614	10,246	164.09
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	237,000	-	-	0.00
Tennis/Performing Arts Debt Service	533,000	36,254	-	6.80
Rec Facility/Gymnasium Debt Service	243,000	-	-	0.00
Florence Historic District Lighting	30,000	12,500	2,500	41.67
Florence Civic Center	1,172,100	231,250	46,250	19.73
Total Expenditures	\$ 3,435,000	\$ 800,401	\$ 135,442	23.30%

Target year-to-date percentage 41.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures

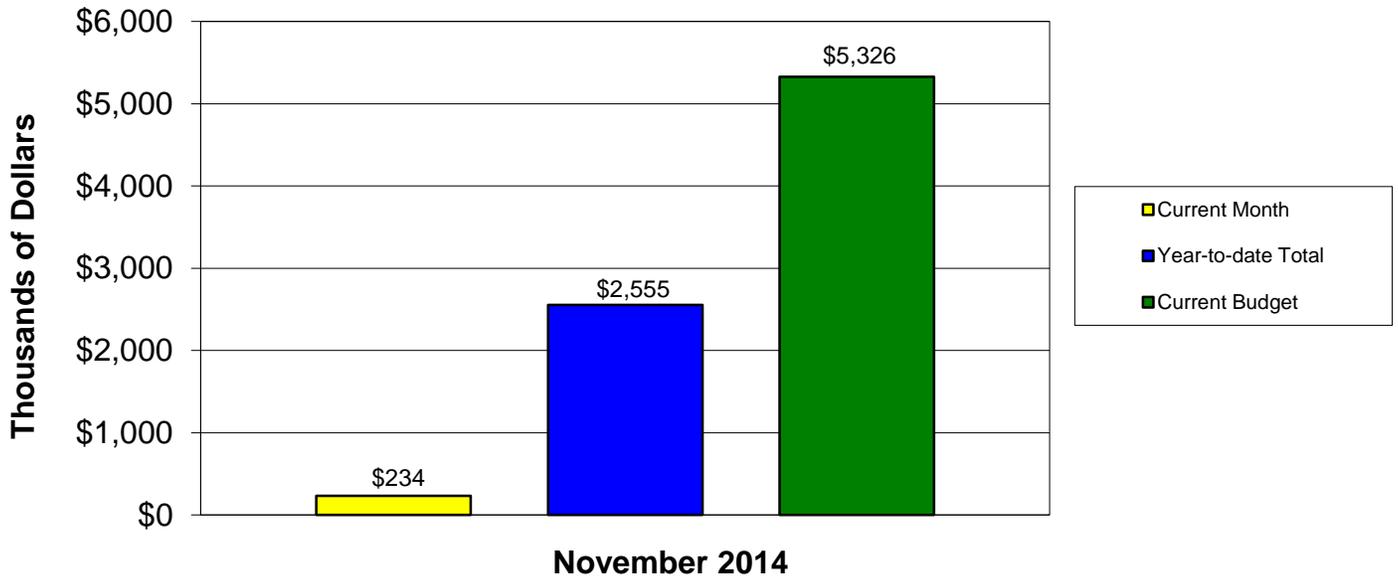


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2014

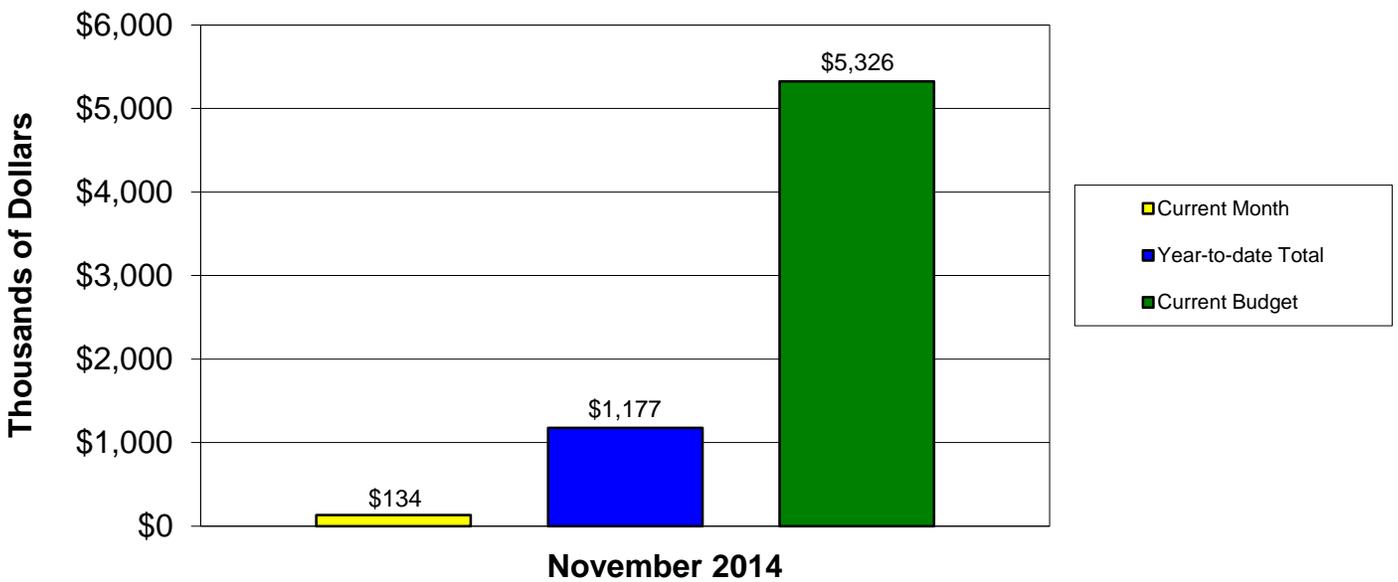
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,500,000	\$ 1,500,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	958,100	191,700	41.66
Utility Relocation Reimb for Hwy Projects	1,359,000	-	-	0.00
Florence County Infrastructure Reimb.	142,000	93,843	42,000	66.09
Investment Earnings	25,000	2,980	558	11.92%
Total Revenues	\$ 5,326,000	\$ 2,554,923	\$ 234,258	47.97%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 25,000	\$ 22,183	\$ 22,163	8873.28%
TV Rd Widening - Utility Relocation	1,150,000	239,553	43,715	20.83
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	5,263	5,263	4.39
Woody Jones/Radio Dr W/S Improvement	-	45,449	-	0.00
Surface Wtr Plant Intank Pump Repairs	200,000	10,071	-	5.04
Oakdale Area Water Pressure Improvement	250,000	950	-	0.38
Hwy 76 Widening Utilities Relocation	552,000	379,938	52,503	68.83
Revise Land Subdivision Codes (UDO)	5,000	-	-	0.00
Elevated Water Tank Inspection/Maint	383,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	200,000	62,130	-	31.07
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
Sumter St Water Line	75,000	94,408	10,570	125.88
Olanta Hwy Water	-	12,288	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	18,562	-	2.04
Gulley Branch Water Plant Rehab	-	272,757	-	0.00
E. Palmetto Street Water Tie-in	350,000	-	-	0.00
S Cashua Utility Relocation	75,000	9,438	-	12.58
WWMF Access Road	435,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	245,000	-	-	0.00
Utility Line Engineering/Legal	150,000	4,325	-	2.88
Reserve For Other Projects	82,000	-	-	0.00
Total Expenses	\$ 5,326,000	\$ 1,177,314	\$ 134,214	22.11%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

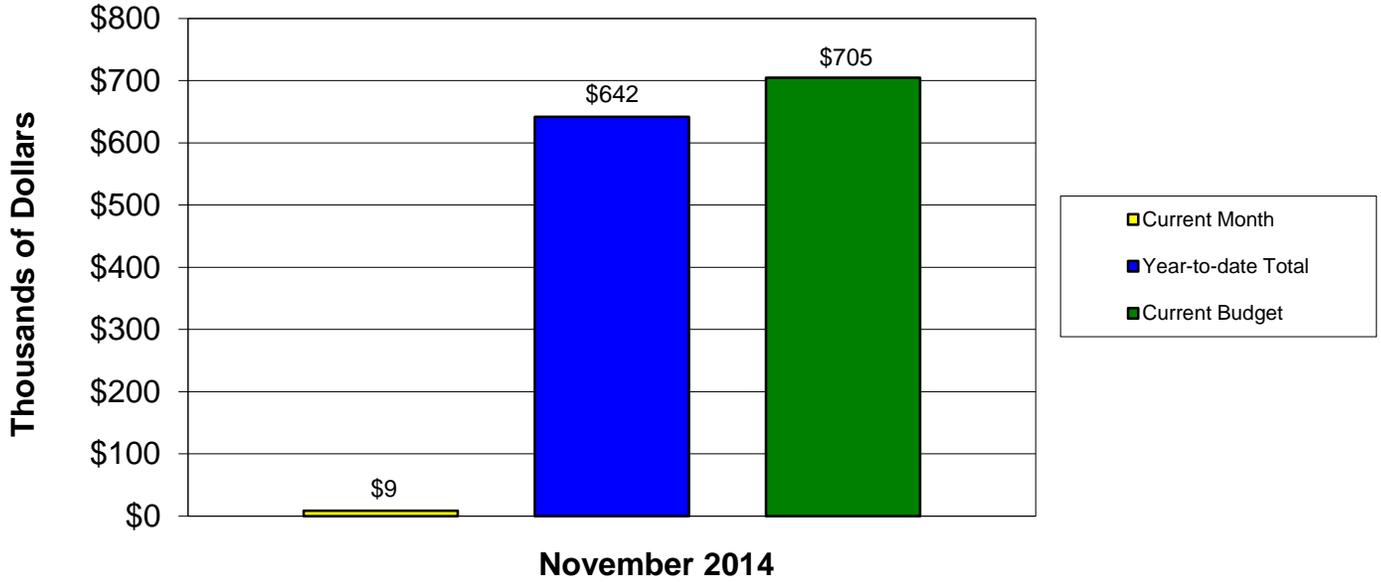


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 600,000	\$ 600,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	41,200	8,400	41.20
Investment Earnings	5,000	530	121	10.60
Total Revenues	\$ 705,000	\$ 641,730	\$ 8,521	91.03%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Stormwater Engineering	440,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 705,000	\$ -	\$ -	0.00%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

