

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report November 2013**

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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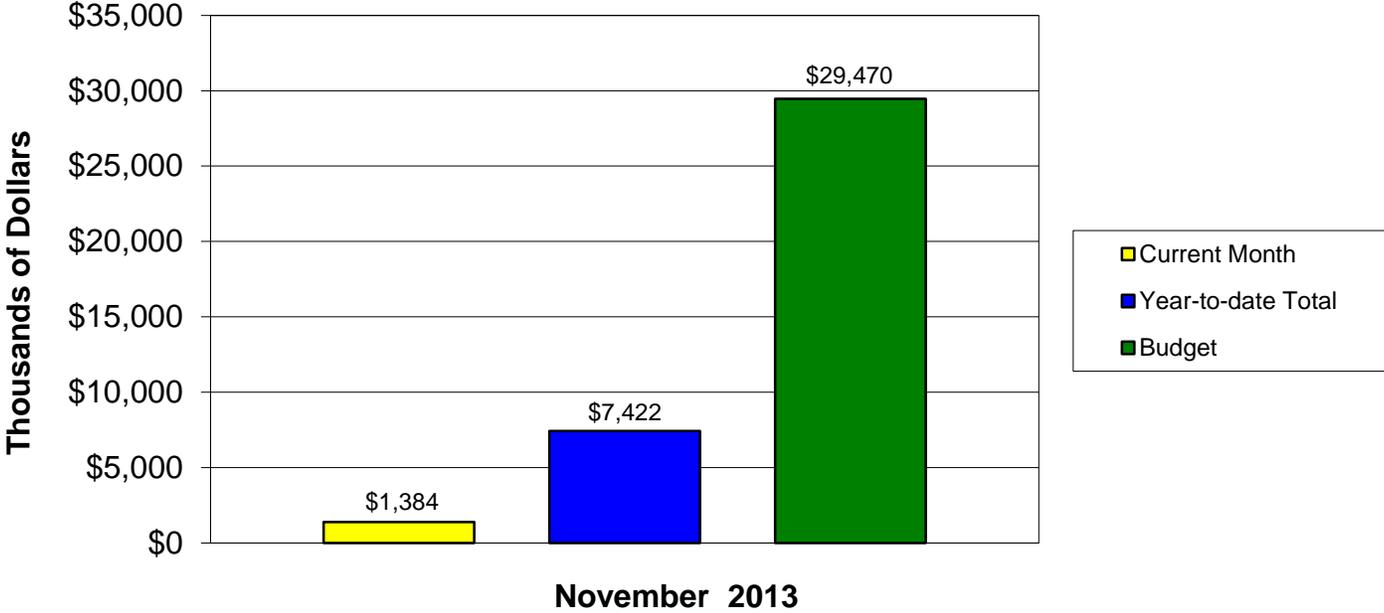
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended November 30, 2013**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 9,219,600	\$ 2,430,064	\$ 612,580	26.36%
Licenses and Fees	11,051,000	1,208,159	138,094	10.93
Governmental Reimbursements	1,963,600	716,204	108,204	36.47
Charges for Services	1,901,800	775,421	147,110	40.77
Fines and Forfeitures	700,000	217,597	12,683	31.09
Investment Earnings	21,000	14,987	2,047	71.37
Miscellaneous	355,000	177,491	15,247	50.00
Other Funding Sources	-	136,930	-	0.00
Transfers	4,258,000	1,745,147	348,228	40.99
<b>Total Revenues</b>	<b>\$ 29,470,000</b>	<b>\$ 7,421,999</b>	<b>\$ 1,384,194</b>	<b>25.18%</b>

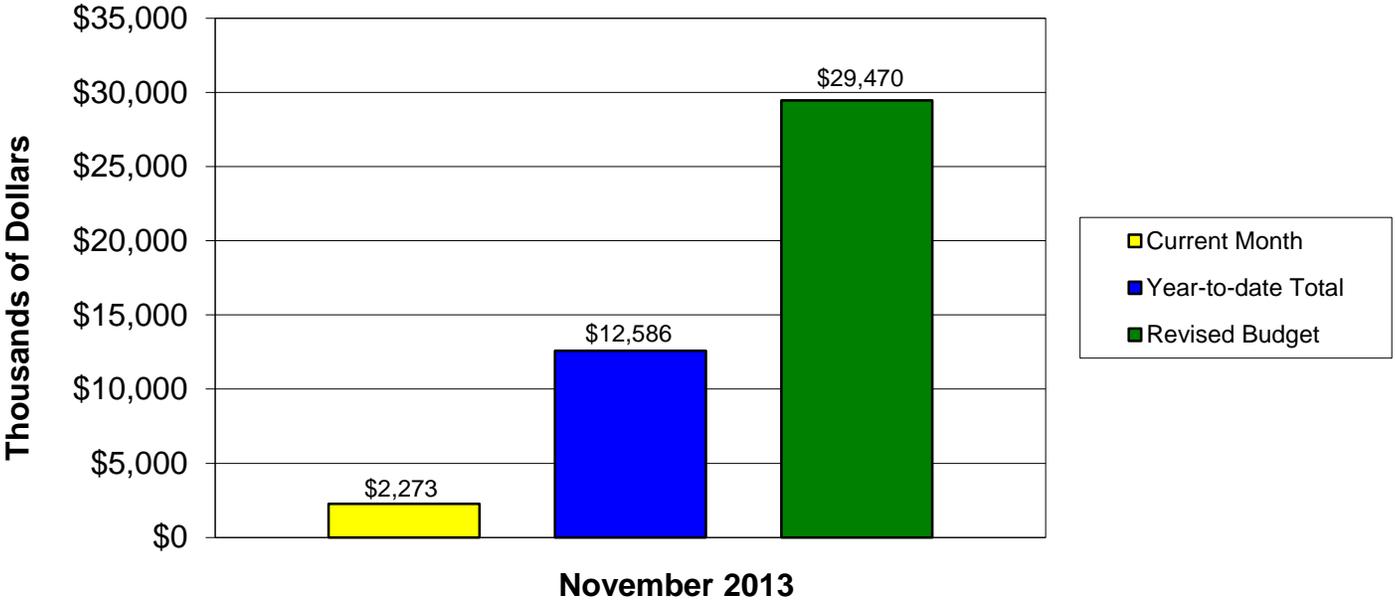
	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 268,750	\$ 107,727	\$ 27,328	40.08%
City Court	554,460	193,881	40,453	34.97
City Manager	378,420	146,792	26,821	38.79
Finance & Accounting	792,180	337,644	80,452	42.62
HR/Risk Management	453,860	212,279	49,794	46.77
Community Services	454,650	164,812	31,351	36.25
Police	9,410,870	3,742,559	663,402	39.77
Fire	5,466,360	2,076,303	377,695	37.98
Beautification & Facilities	2,477,430	967,437	179,469	39.05
Sanitation	2,960,350	1,133,591	222,957	38.29
Equipment Maintenance	427,720	173,273	30,797	40.51
Recreation Programs	1,185,710	533,853	82,911	45.02
Athletic Programs	1,201,590	456,484	75,770	37.99
Planning Research & Development	356,680	177,558	49,603	49.78
Other Employee Benefits	507,570	117,281	7,129	23.11
General Insurance/Claims	397,000	201,245	23,569	50.69
Community Programs	185,000	92,500	1,250	50.00
Non Departmental	1,991,400	1,751,067	302,570	87.93
<b>Total Expenditures</b>	<b>\$ 29,470,000</b>	<b>\$ 12,586,285</b>	<b>\$ 2,273,322</b>	<b>42.71%</b>

Target year-to-date percentage 41.67%

### General Fund Revenues



### General Fund Expenditures



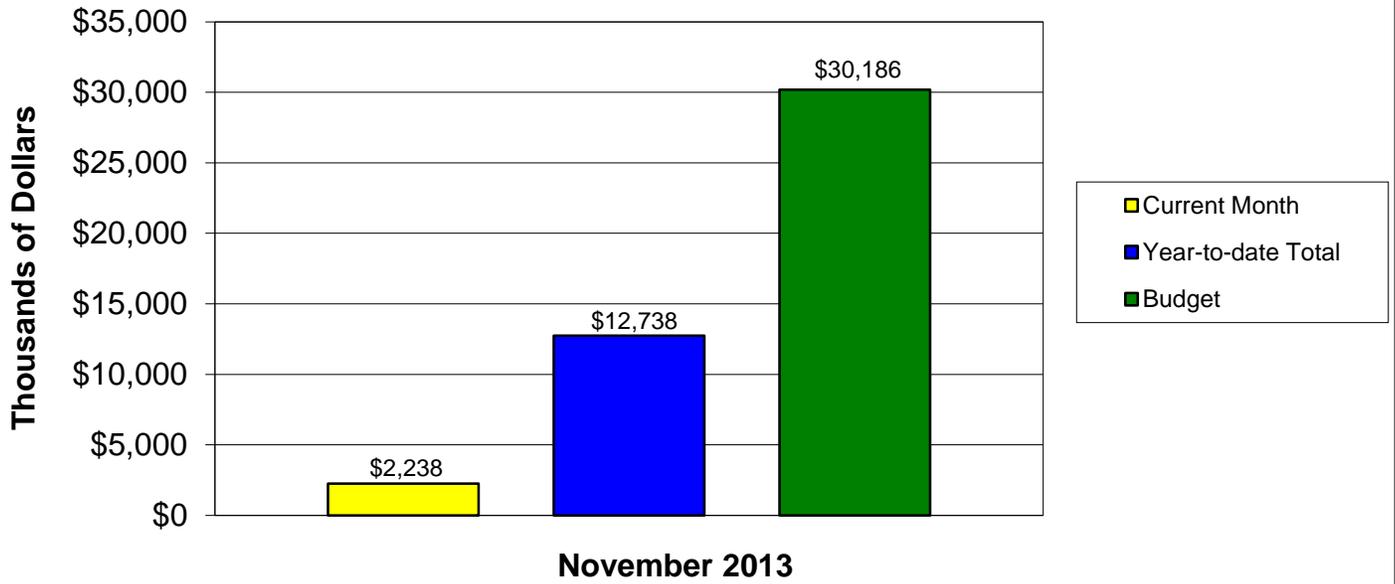
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2013**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 14,520,000	\$ 6,235,837	\$ 1,191,959	42.95%
Sewer Charges	15,525,000	6,504,923	1,215,337	41.90
Sewer Surcharges	45,000	25,475	3,876	56.61
Reconnection Fees	165,000	77,712	15,990	47.10
Water Tap Fees	435,000	131,113	14,993	30.14
Customer Service Fees	259,000	101,670	17,350	39.25
Sewer Tap Fees	220,000	53,602	4,610	24.36
Investment Earnings	23,000	14,212	3,126	61.79
Miscellaneous	1,902,000	804,883	13,476	42.32
Interdepartmental Transfer	(2,908,000)	(1,211,667)	(242,333)	41.67
<b>Total Revenues</b>	<b>\$ 30,186,000</b>	<b>\$ 12,737,760</b>	<b>\$ 2,238,384</b>	<b>42.20%</b>

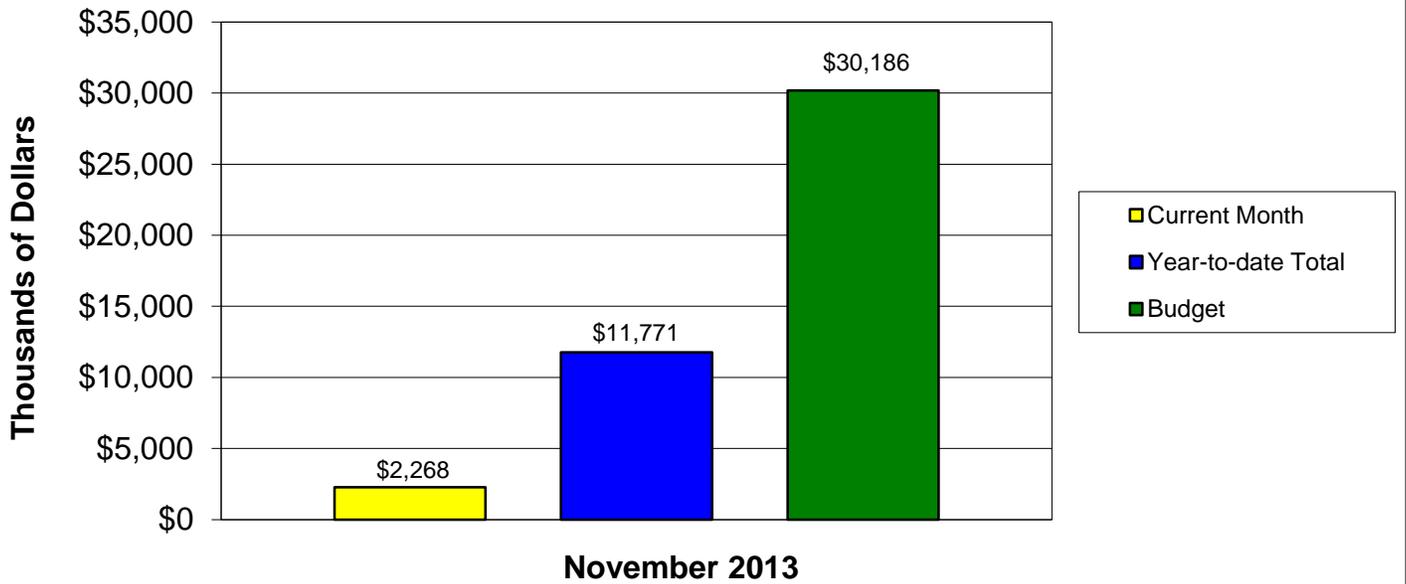
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utility Finance	\$ 1,810,990	\$ 680,490	\$ 149,644	37.58%
Engineering	1,173,500	468,923	74,326	39.96
Waste Water Treatment	3,864,680	1,402,194	268,162	36.28
Surface Water Production	1,692,220	526,655	100,062	31.12
Ground Water Production	1,794,430	600,930	136,807	33.49
Distribution Operations	1,713,830	572,148	112,114	33.38
Collection Operations	910,200	340,703	66,631	37.43
Debt Service	10,088,500	4,057,903	853,761	40.22
Other Employee Benefits	164,550	31,573	4,385	19.19
General Insurance/Claims	197,000	87,482	6,332	44.41
Non Departmental	6,776,100	3,001,956	495,908	44.30
<b>Total Expenses</b>	<b>\$ 30,186,000</b>	<b>\$ 11,770,957</b>	<b>\$ 2,268,132</b>	<b>38.99%</b>

Target year-to-date percentage      41.67%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



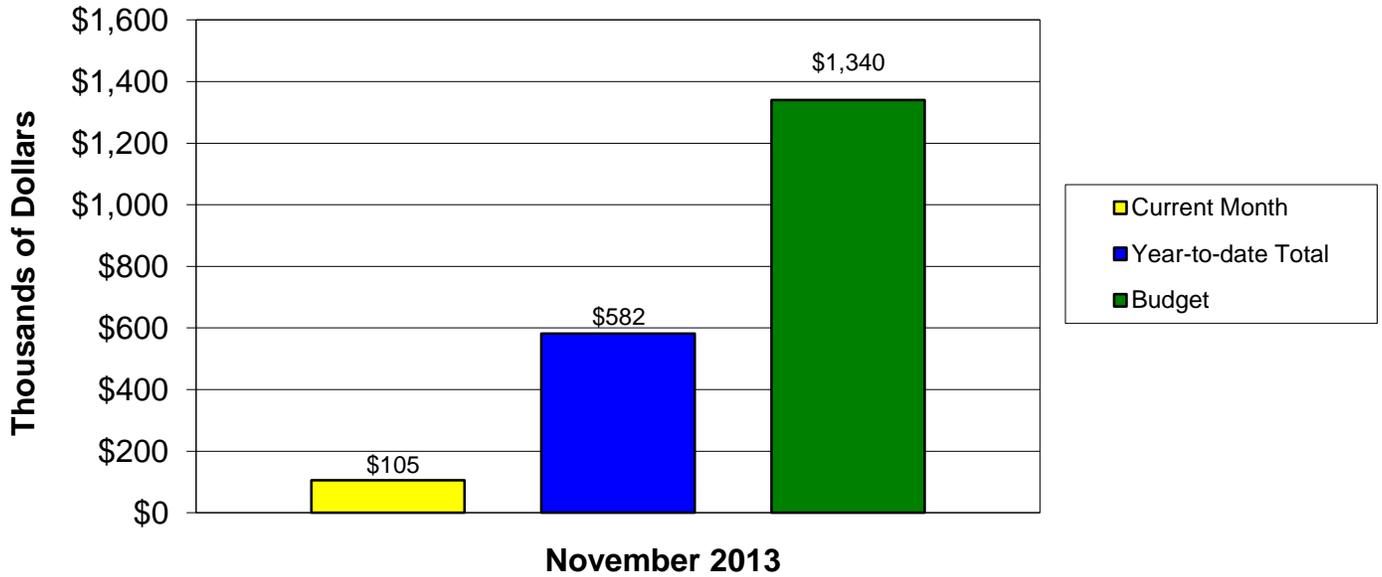
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2013**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,285,000	\$ 528,935	\$ 104,902	41.16%
Investment Earnings	1,000	1,898	361	189.84
Miscellaneous	4,000	755	-	18.88
Transfers	50,000	50,000	-	100.00
<b>Total Revenues</b>	<b>\$ 1,340,000</b>	<b>\$ 581,588</b>	<b>\$ 105,264</b>	<b>43.40%</b>

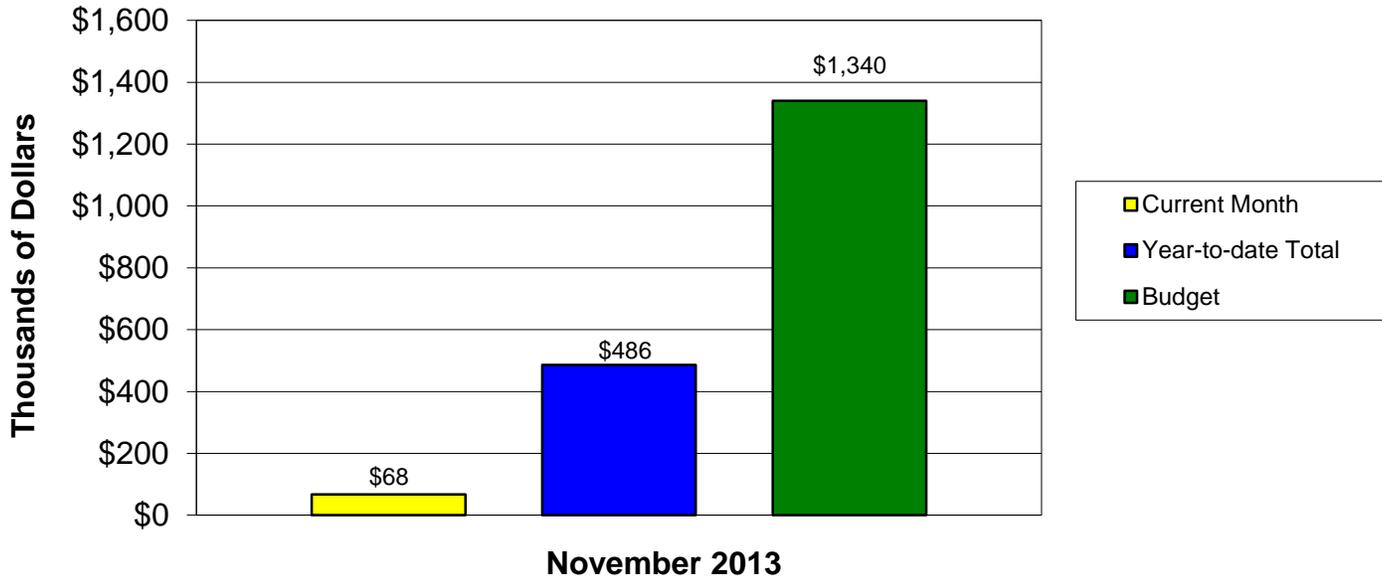
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 673,190	\$ 267,692	\$ 42,028	39.76%
Debt Service	333,300	85,515	-	25.66
Other Employee Benefits	13,310	1,711	-	12.85
General Insurance/Claims	6,200	2,720	-	43.87
Non Departmental	314,000	127,917	25,583	40.74
<b>Total Expenses</b>	<b>\$ 1,340,000</b>	<b>\$ 485,555</b>	<b>\$ 67,611</b>	<b>36.24%</b>

Target year-to-date percentage 41.67%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



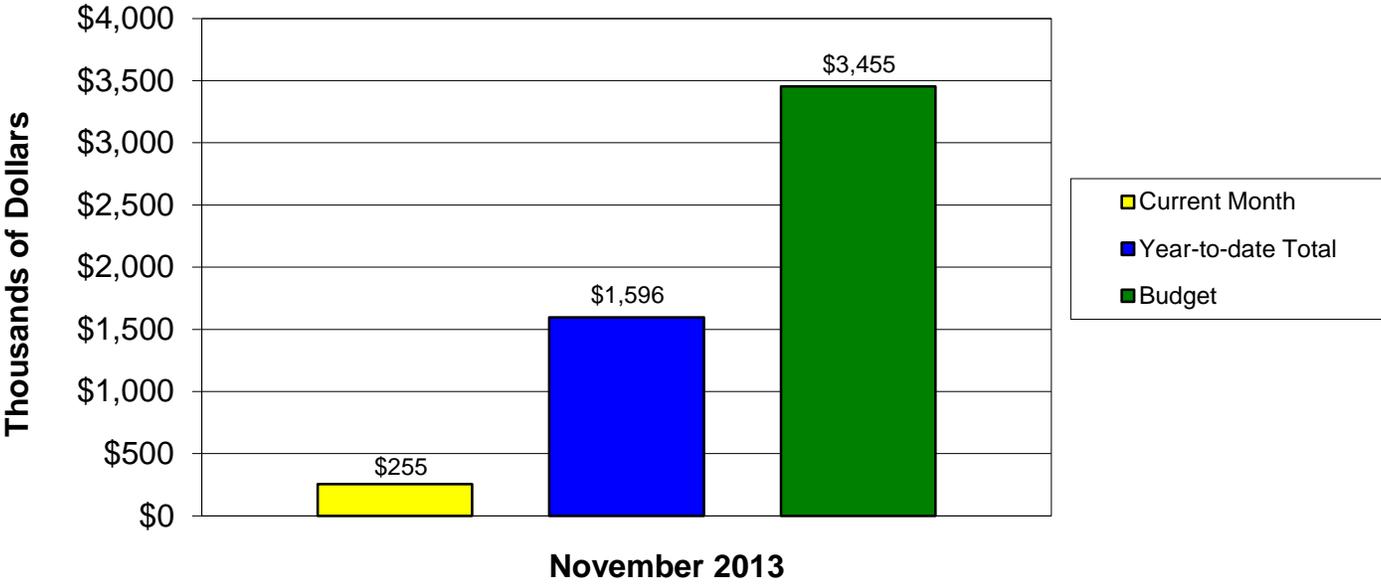
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended November 30, 2013**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 3,210,000	\$ 1,355,256	\$ 254,728	42.22%
Grant Revenue	240,000	240,000	-	100.00
Investment Earnings	5,000	1,014	285	20.28
<b>Total Revenues</b>	<b>\$ 3,455,000</b>	<b>\$ 1,596,270</b>	<b>\$ 255,013</b>	<b>46.20%</b>

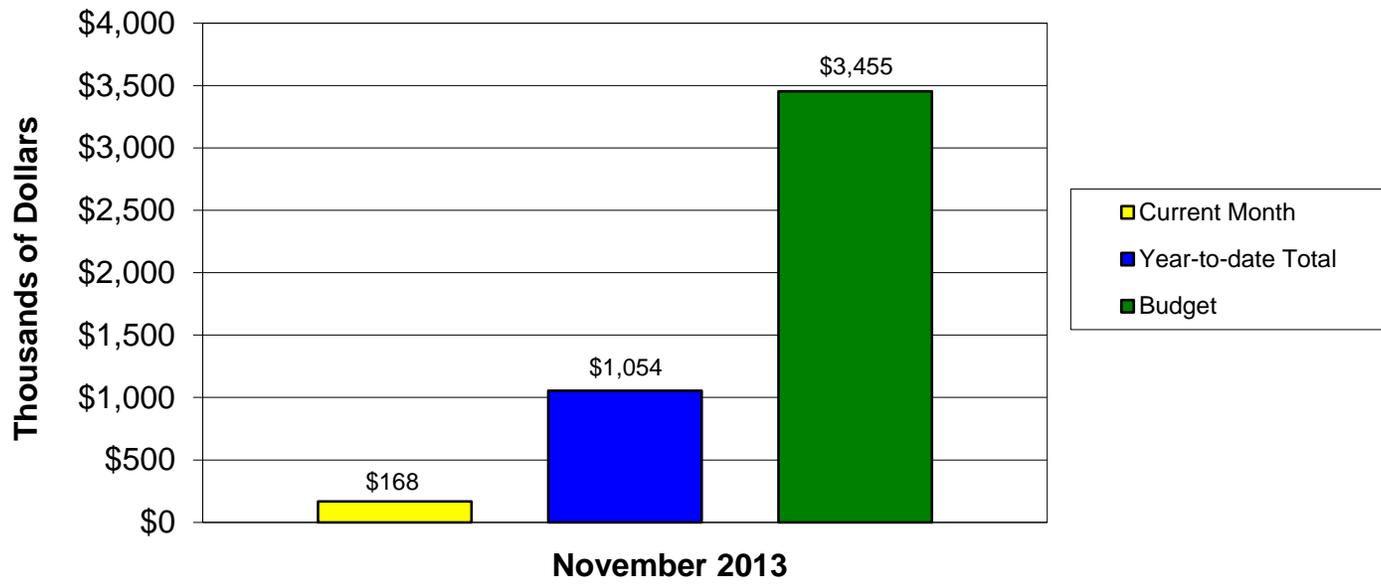
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Contingency Fund	\$ 37,400	\$ -	\$ -	0.00%
Freedom Florence	860,000	358,333	71,667	41.67
Florence Economic Develop.	55,500	52,500	-	94.59
Florence Museum	40,000	-	-	0.00
Florence Downtown Develop. Corporation	73,500	36,750	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	6,306	-	21.02
Downtown Improvements	-	45,241	19,876	0.00
Radio Drive/Veteran's Park Debt Service	56,500	28,141	28,141	49.81
Tennis/Performing Arts Debt Service	990,000	102,925	-	10.40
Florence Historic District Lighting	30,000	12,500	2,500	41.67
Kress Building Façade	30,000	-	-	0.00
Florence Civic Center	1,172,100	231,250	46,250	19.73
Downtown Incubator	-	99,883	-	0.00
<b>Total Expenditures</b>	<b>\$ 3,455,000</b>	<b>\$ 1,053,829</b>	<b>\$ 168,433</b>	<b>30.50%</b>

Target year-to-date percentage 41.67%

### Hospitality Fund Revenues



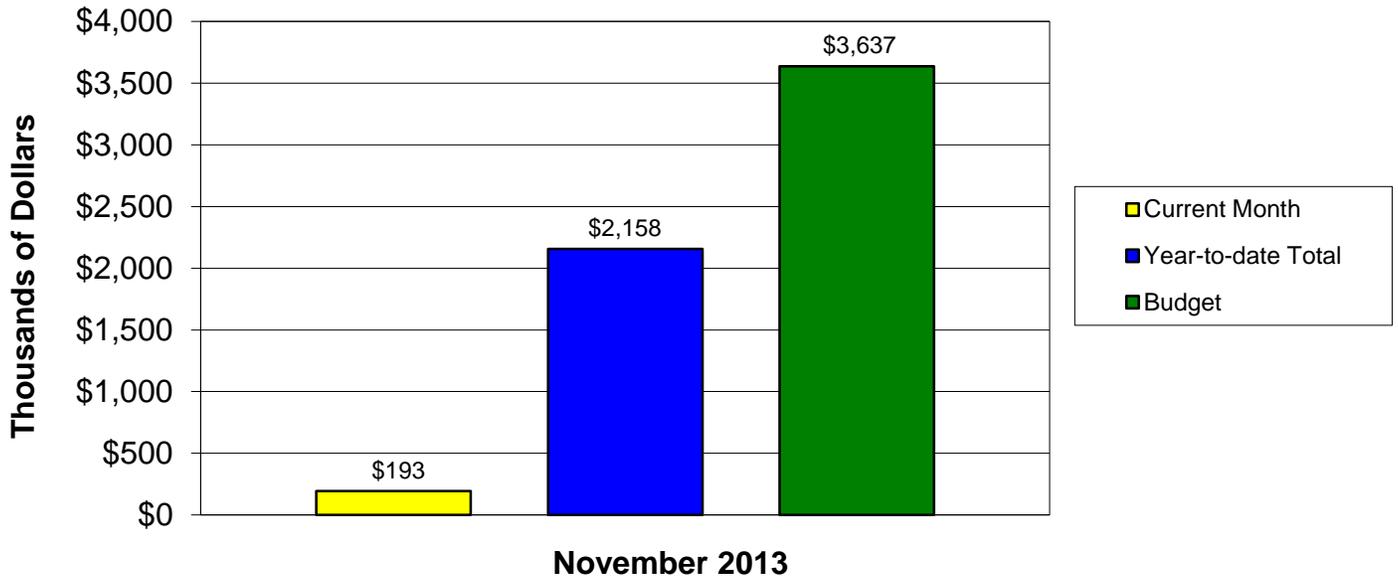
### Hospitality Fund Expenditures



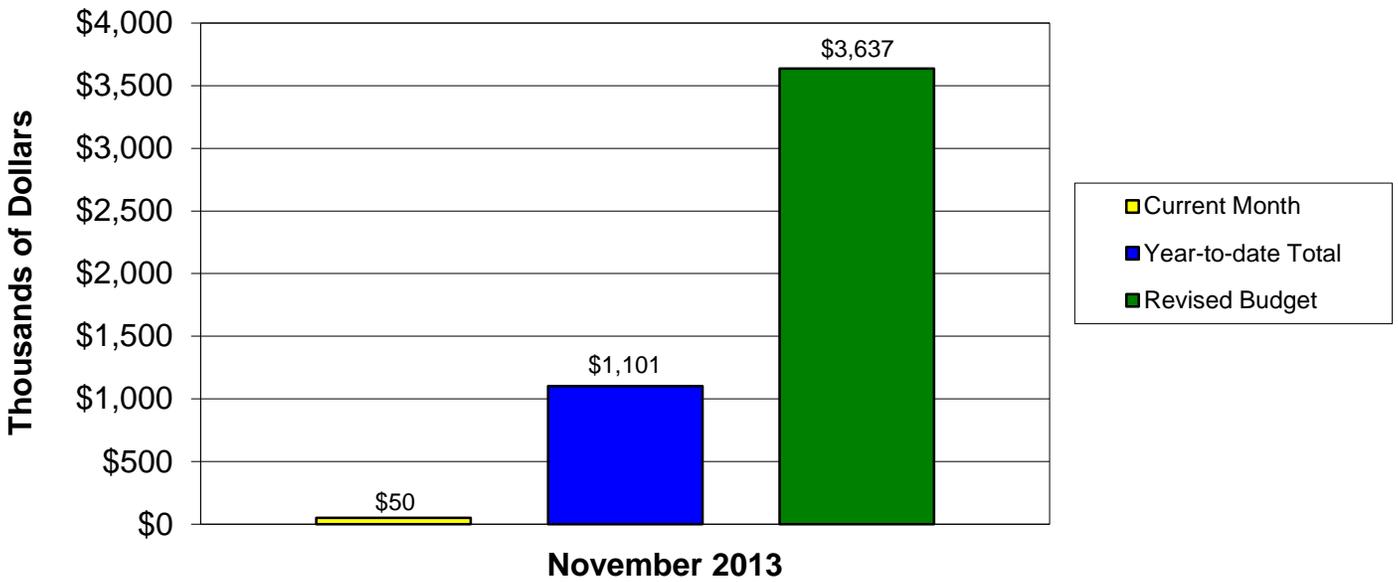
**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2013**

	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 1,192,000	\$ 1,192,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	958,333	191,667	41.67
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	7,349	1,320	29.40%
<b>Total Revenues</b>	<b>\$ 3,637,000</b>	<b>\$ 2,157,683</b>	<b>\$ 192,987</b>	<b>59.33%</b>
<b>Expenses:</b>				
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Savannah Grove Area Sewer	\$ 135,000	\$ 7,583	\$ 3,516	5.62%
TV Rd Widening - Utility Relocation	145,000	-	-	0.00
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	110,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Surface Wtr Plant Intank Pump Repairs	100,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Civic Center W/S Connection - Campers	35,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	15,000	8,668	8,668	57.79
Revise Land Subdivision Codes (UDO)	12,000	6,843	6,843	57.03
WWTP Contingency	500,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	300,000	569,877	4,438	189.96
Water Line Ext. Requests - Florence County	-	-	-	0.00
Sumter St Water Line	55,000	6,256	400	0.00
Timmons ville Utility Improvements	400,000	4,224	-	1.06
SCDOT Road Widening - Pamplico Hwy	50,000	1,441	-	2.88
Gulley Branch Water Plant Rehab	600,000	-	-	0.00
McLeod Hospital Reimbursement	418,500	418,415	-	99.98
E. Palmetto Street Water Tie-in	31,600	5,009	-	0.00
High hill/Whitehall Sewer Upgrade	50,200	44,644	-	0.00
KJ's Sewer Extension	35,000	3,562	1,167	10.18
HWY 327 Sewer Extension	80,000	-	-	0.00
Boys' School Plaza Water Line	24,800	24,800	24,800	100.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	69,900	-	-	0.00
<b>Total Expenses</b>	<b>\$ 3,637,000</b>	<b>\$ 1,101,323</b>	<b>\$ 49,833</b>	<b>30.28%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

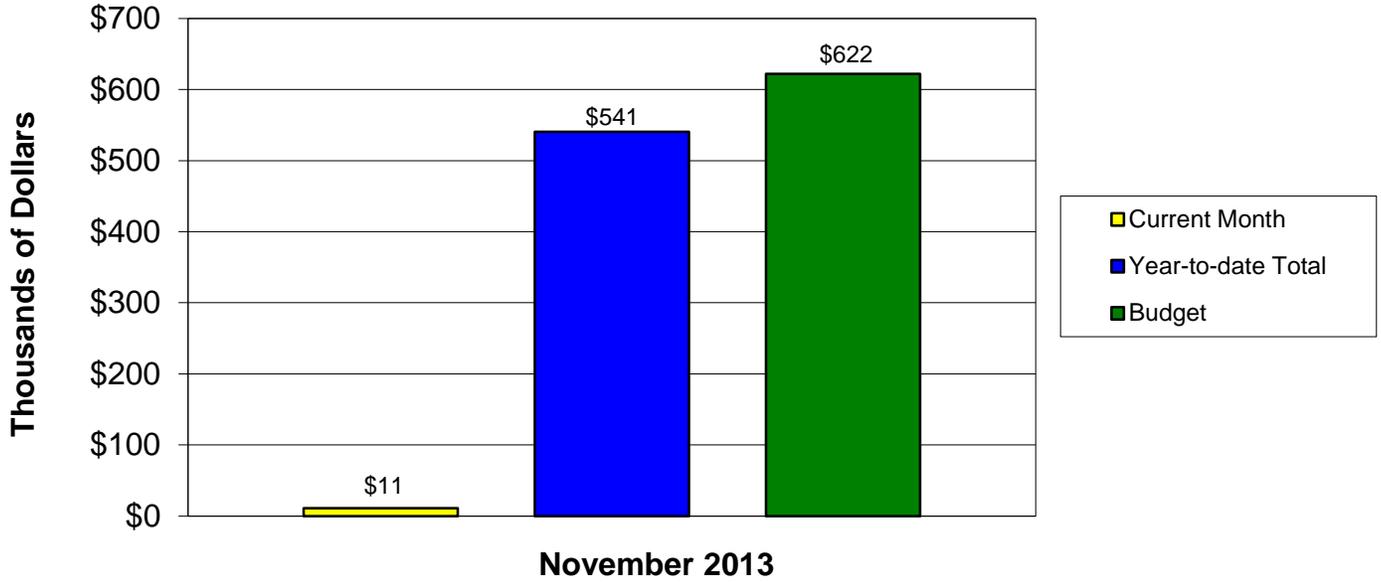


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended November 30, 2013**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 485,000	\$ 485,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	55,000	11,000	41.67
Investment Earnings	5,000	798	170	15.96
<b>Total Revenues</b>	<b>\$ 622,000</b>	<b>\$ 540,798</b>	<b>\$ 11,170</b>	<b>86.95%</b>

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	1,049	-	1.61
Williams Blvd Outfall Improvement	115,000	5,500	-	4.78
NPDES Phase II Compliance	50,000	-	-	0.00
Stormwater Engineering	342,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 622,000</b>	<b>\$ 6,549</b>	<b>\$ -</b>	<b>1.05%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

