

CITY OF FLORENCE, SC

Monthly Financial Report November 2012

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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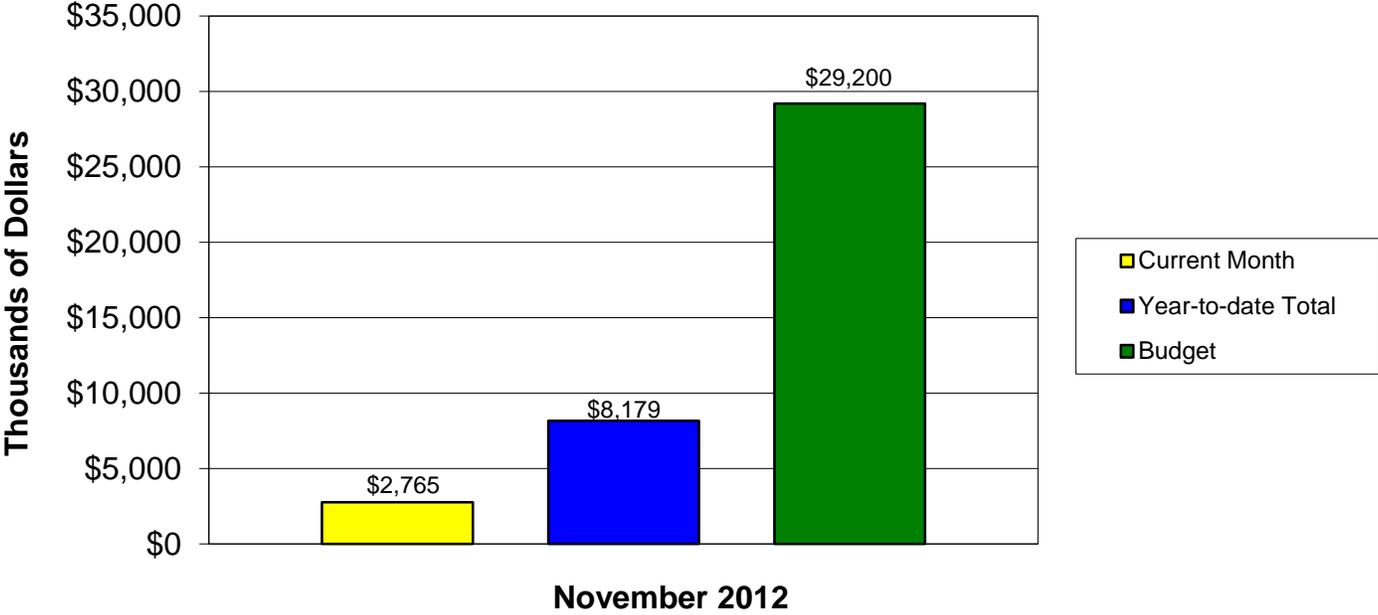
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended November 30, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,137,900	\$ 2,701,666	\$ 1,020,859	29.57%
Licenses and Fees	10,855,000	1,572,945	854,414	14.49
Governmental Reimbursements	1,854,000	680,038	373,757	36.68
Charges for Services	1,899,000	817,598	152,791	43.05
Fines and Forfeitures	710,000	257,727	31,827	36.30
Investment Earnings	20,000	11,130	2,125	55.65
Miscellaneous	361,000	146,746	19,592	40.65
Other Funding Sources	435,000	435,000	-	100.00
Transfers	3,928,100	1,555,718	309,429	39.60
Total Revenues	\$ 29,200,000	\$ 8,178,568	\$ 2,764,794	28.01%

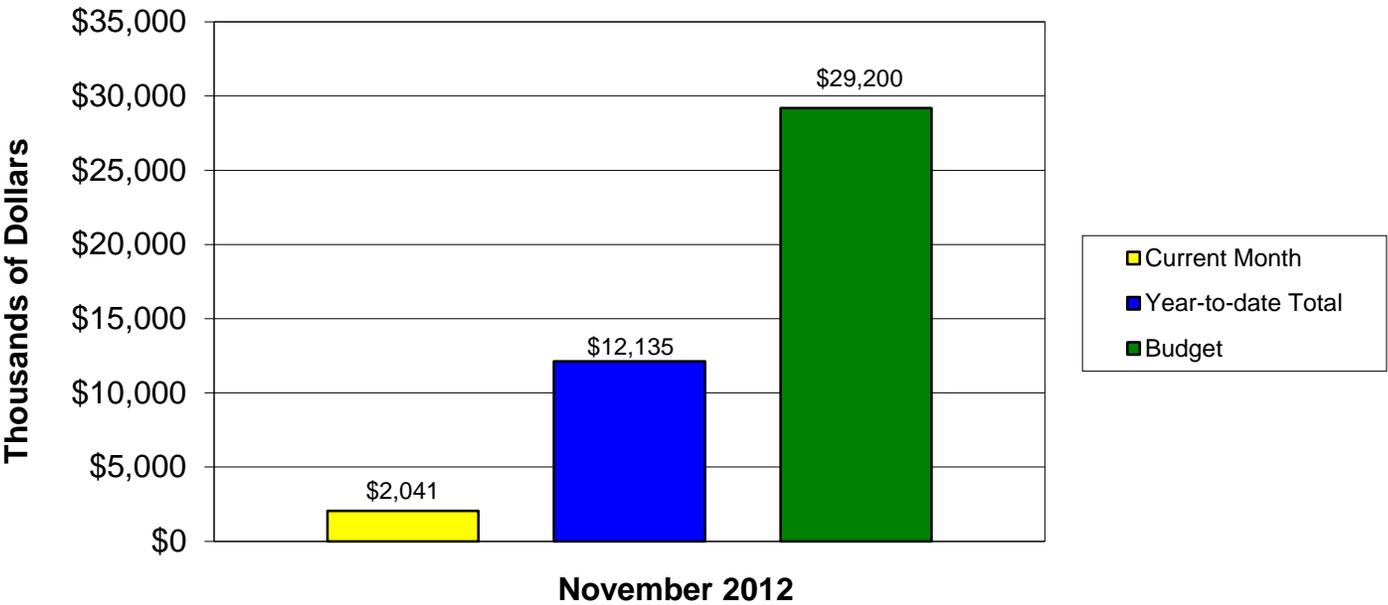
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 288,510	\$ 120,809	\$ 24,361	41.87%
City Court	529,380	188,538	36,828	35.61
City Manager	370,410	131,229	25,928	35.43
Finance & Accounting	767,500	296,053	51,524	38.57
HR/Risk Management	486,080	196,794	22,930	40.49
Community Services	505,010	194,923	38,777	38.60
Police	9,268,860	3,840,075	651,453	41.43
Fire	5,056,230	2,146,073	337,199	42.44
Beautification & Facilities	1,833,210	739,001	138,302	40.31
Sanitation	2,982,250	1,137,323	307,752	38.14
Equipment Maintenance	419,890	171,488	30,345	40.84
Recreation Programs	1,615,800	743,253	108,552	46.00
Athletic Programs	1,284,580	578,948	85,697	45.07
Planning Research & Development	371,620	160,024	27,334	43.06
Other Employee Benefits	509,270	86,260	25,967	16.94
General Insurance/Claims	400,000	165,339	8,854	41.33
Community Programs	120,000	61,250	-	51.04
Non Departmental	2,391,400	1,177,420	119,502	49.24
Total Expenditures	\$ 29,200,000	\$ 12,134,800	\$ 2,041,305	41.56%

Target year-to-date percentage 41.67%

General Fund Revenues



General Fund Expenditures



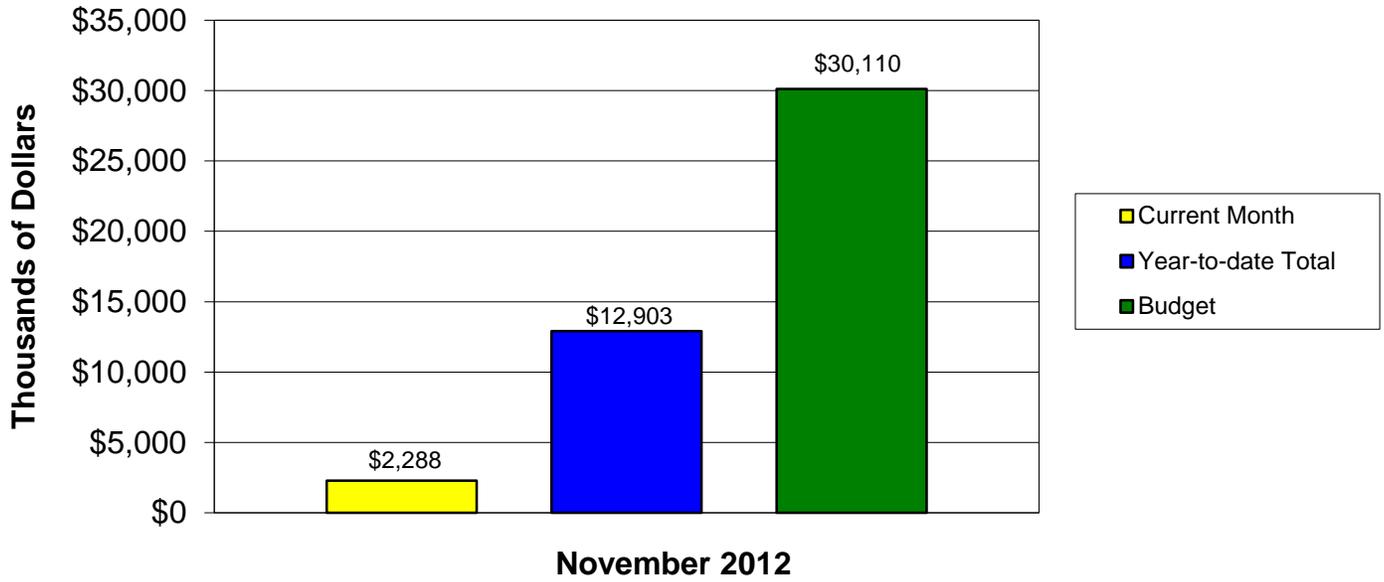
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended November 30, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,900,000	\$ 6,175,275	\$ 1,167,508	41.44%
Sewer Charges	15,150,000	6,540,444	1,229,319	43.17
Sewer Surcharges	34,000	17,902	4,349	52.65
Reconnection Fees	145,000	83,382	15,260	57.51
Water Tap Fees	280,000	139,911	27,592	49.97
Customer Service Fees	225,000	116,294	21,627	51.69
Sewer Tap Fees	60,000	31,799	5,545	53.00
Investment Earnings	19,000	12,841	2,869	67.59
Miscellaneous	1,932,000	883,151	33,248	45.71
Interdepartmental Transfer	(2,635,000)	(1,097,917)	(219,583)	41.67
Total Revenues	\$ 30,110,000	\$ 12,903,083	\$ 2,287,734	42.85%

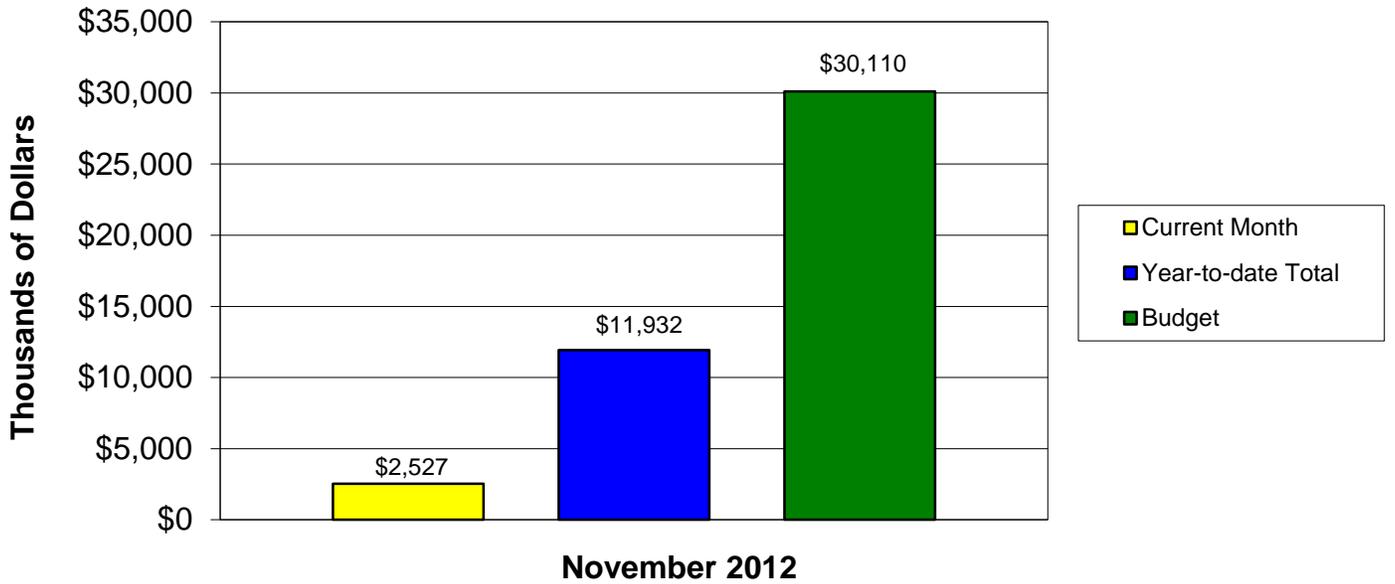
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 1,803,830	\$ 862,129	\$ 281,954	47.79%
Engineering	1,106,780	438,452	85,692	39.62
Waste Water Treatment	3,887,820	1,390,329	321,885	35.76
Surface Water Production	1,753,530	551,607	132,450	31.46
Ground Water Production	1,813,790	659,264	175,580	36.35
Distribution Operations	1,897,720	604,306	107,961	31.84
Collection Operations	873,740	361,042	60,468	41.32
Debt Service	10,220,000	4,340,325	835,596	42.47
Other Employee Benefits	160,990	14,094	4,855	8.75
General Insurance/Claims	190,000	81,810	4,374	43.06
Non Departmental	6,401,800	2,628,986	516,045	41.07
Total Expenses	\$ 30,110,000	\$ 11,932,345	\$ 2,526,859	39.63%

Target year-to-date percentage 41.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



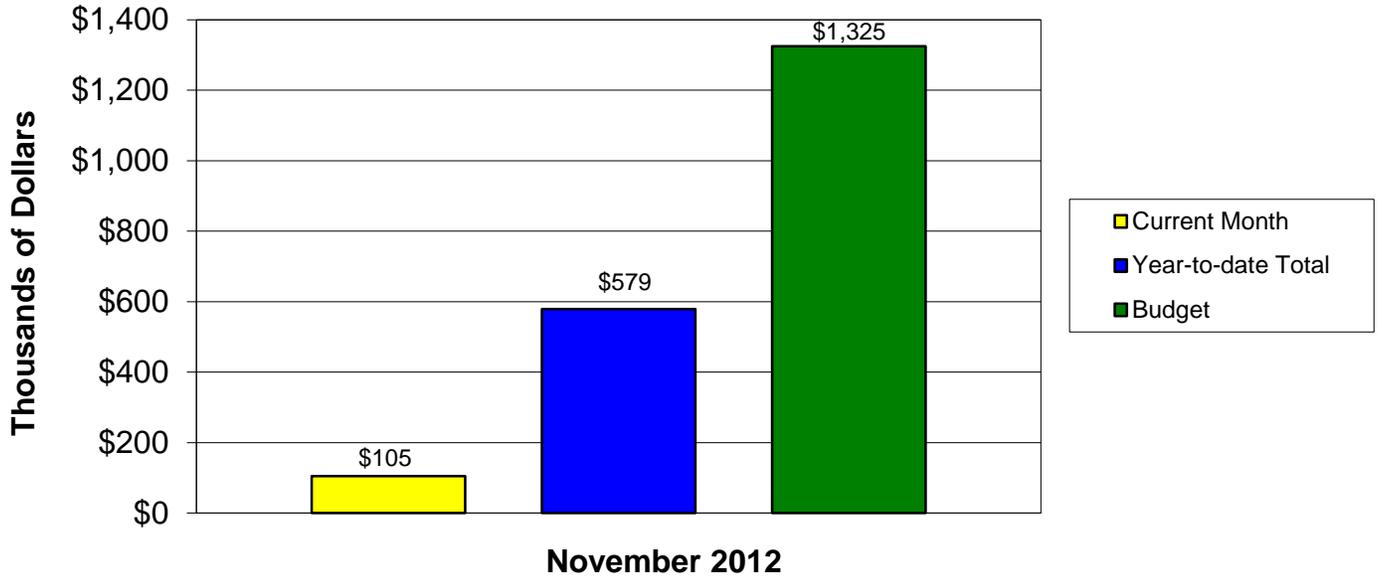
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended November 30, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,269,500	\$ 525,668	\$ 104,834	41.41%
Investment Earnings	1,000	1,215	311	121.51
Miscellaneous	54,500	51,850	-	95.14
Total Revenues	\$ 1,325,000	\$ 578,733	\$ 105,145	43.68%

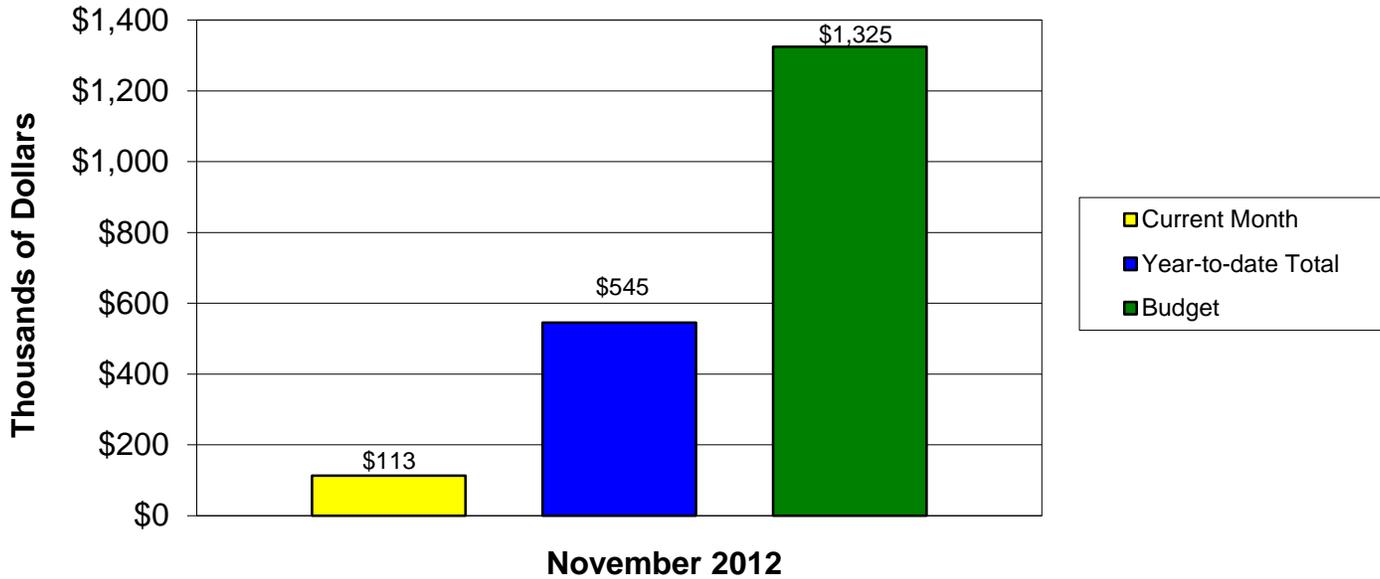
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 653,970	\$ 276,304	\$ 60,694	42.25%
Debt Service	325,300	136,969	26,774	42.11
Other Employee Benefits	13,430	1,636	409	12.18
General Insurance/Claims	6,300	2,446	-	38.83
Non Departmental	326,000	127,917	25,583	39.24
Total Expenses	\$ 1,325,000	\$ 545,272	\$ 113,461	41.15%

Target year-to-date percentage 41.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



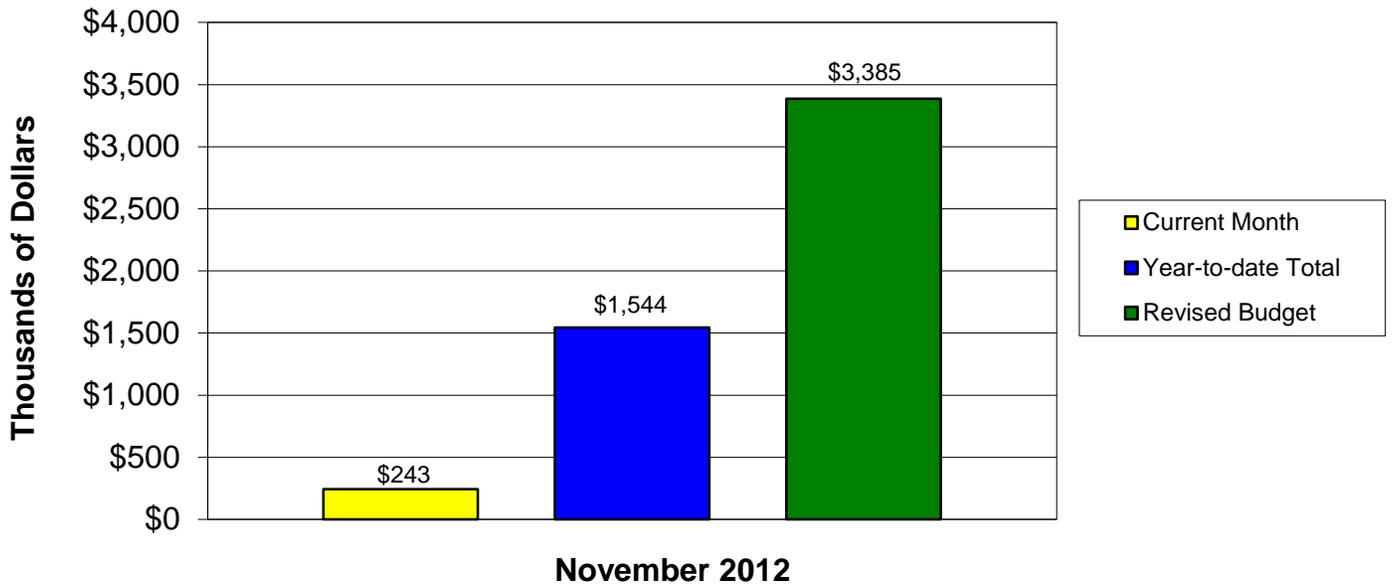
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended November 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,120,000	\$ 1,281,707	\$ 242,683	41.08%
Grant Revenue	260,000	260,000	-	100.00
Investment Earnings	5,000	2,000	496	40.00
Total Revenues	\$ 3,385,000	\$ 1,543,707	\$ 243,179	45.60%

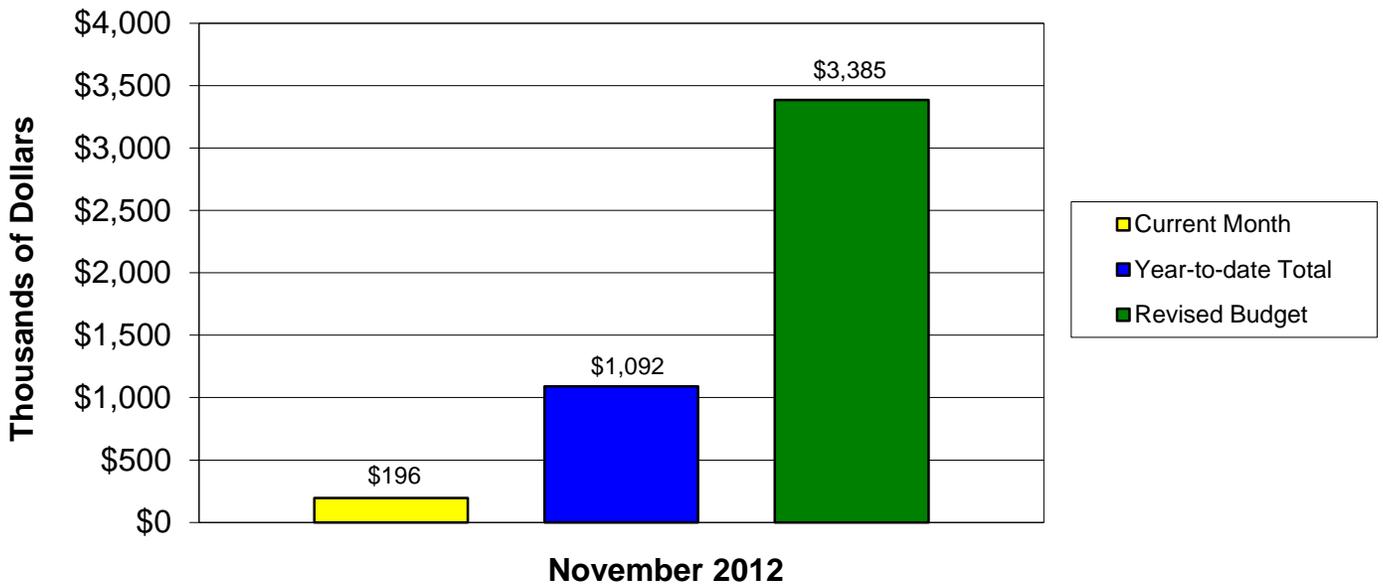
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ -	\$ -	\$ -	0.00%
Freedom Florence	775,000	322,917	64,583	41.67
Florence Economic Develop.	49,500	52,500	-	106.06
Florence Museum	30,000	15,000	-	50.00
Florence Downtown Develop. Corporation	81,000	40,500	20,250	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Parking/Plaza	20,000	634	-	3.17
Downtown Improvements	49,000	82,803	16,153	168.98
Radio Drive/Veteran's Park Debt Service	52,000	25,844	25,844	49.70
Tennis/Performing Arts Debt Service	1,014,500	117,206	-	11.55
Florence Historic District Lighting	30,000	12,500	2,500	41.67
Florence Civic Center	1,204,000	333,333	66,667	27.69
Downtown Incubator	-	8,290	-	0.00
Total Expenditures	\$ 3,385,000	\$ 1,091,526	\$ 195,996	32.25%

Target year-to-date percentage 41.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures



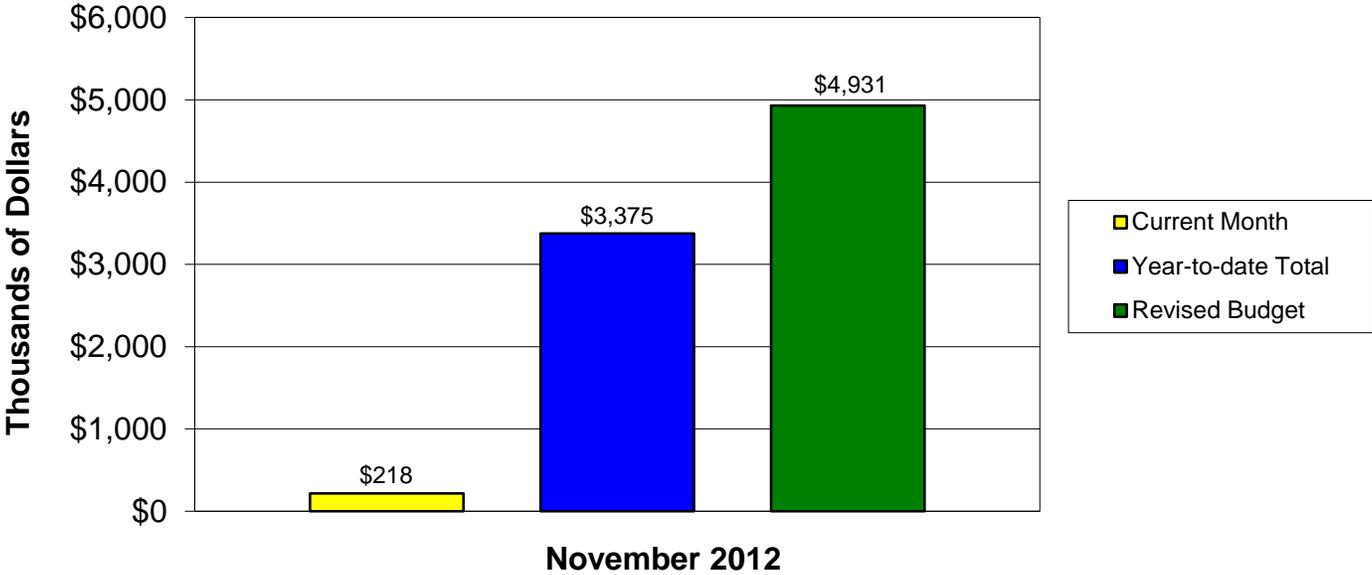
City of Florence, SC

Water & Sewer Construction Schedule of Revenues and Expenses For the Month Ended November 30, 2012

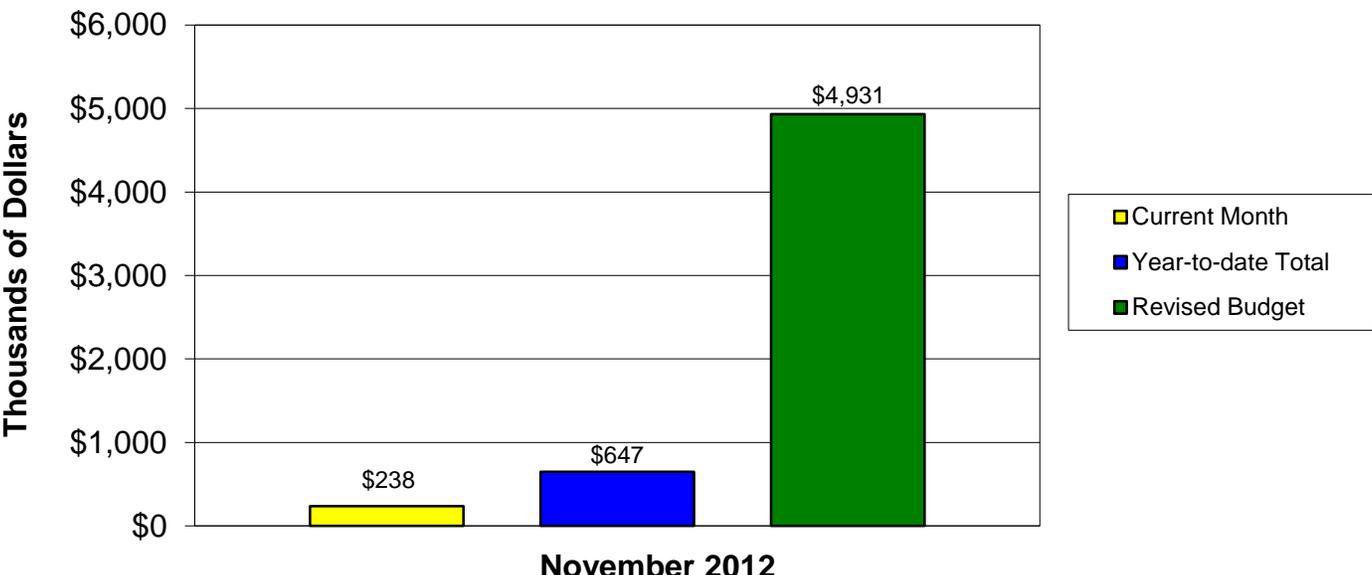
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 2,286,000	\$ 2,286,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,600,000	1,083,333	216,667	41.67
Civic Center W/S Improvement	20,000	-	-	0.00
Investment Earnings	25,000	5,497	1,375	21.99%
Total Revenues	\$ 4,931,000	\$ 3,374,830	\$ 218,042	68.44%

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 40,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	170,000	1,913	-	1.13
Police Cabin Pump Station Upgrade	-	-	-	0.00
Prince St/Campbell St Sewer	174,000	148,189	107,556	85.17
TV Rd Widening - Utility Relocation	650,000	4,423	-	0.68
Paper Mill Rd Bridge - Util Relocation	148,000	-	-	0.00
Brandon Woods Sewer Force Main	20,000	(2,753)	-	-13.76
Country Creek Sewer Extension	50,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Surface Wtr Plant Intank Pump Repairs	-	19,184	-	0.00
Jefferies Creek Sewer Crossing Repairs	53,000	1,222	-	2.31
Oakdale Area Water Pressure Improvement	100,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	30,000	-	-	0.00
Jody Road	-	151,345	37,765	0.00
218 W Evans St Renovations	20,000	-	-	0.00
SW Treatment Plant Radio Repl.	-	-	-	0.00
Revise Land Subdivion Codes (UDO)	24,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	250,000	(3,230)	-	-1.29
GIS Mapping Software Intergration	15,000	6,862	-	45.74
WWTP Contingency	630,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Renee Circel Water Line	15,000	15,012	-	100.08
Layton Street Sewer Line Replacement	60,000	62,085	57,936	103.47
Wilson Road Sewer	-	34,755	34,755	0.00
Alligator Road Filter Replacement/Rehab	25,000	-	-	0.00
Five Points Sewer Repair	147,230	135,116	-	91.77
Dwnt Utility Relocation	500,000	32,880	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
S. Irby Street Water Line Bore	-	887	-	0.00
Ben Gause Rd	51,000	31,839	-	62.43
Paper Mill Rd Water Line	-	-	-	0.00
Hoffmeyer Sewer/Palmetto Catch Basin	40,000	-	-	0.00
Utility Line Engineering/Legal	50,000	7,230	-	14.46
Reserve For Other Projects	1,348,770	-	-	0.00
Total Expenses	\$ 4,931,000	\$ 646,958	\$ 238,012	13.12%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

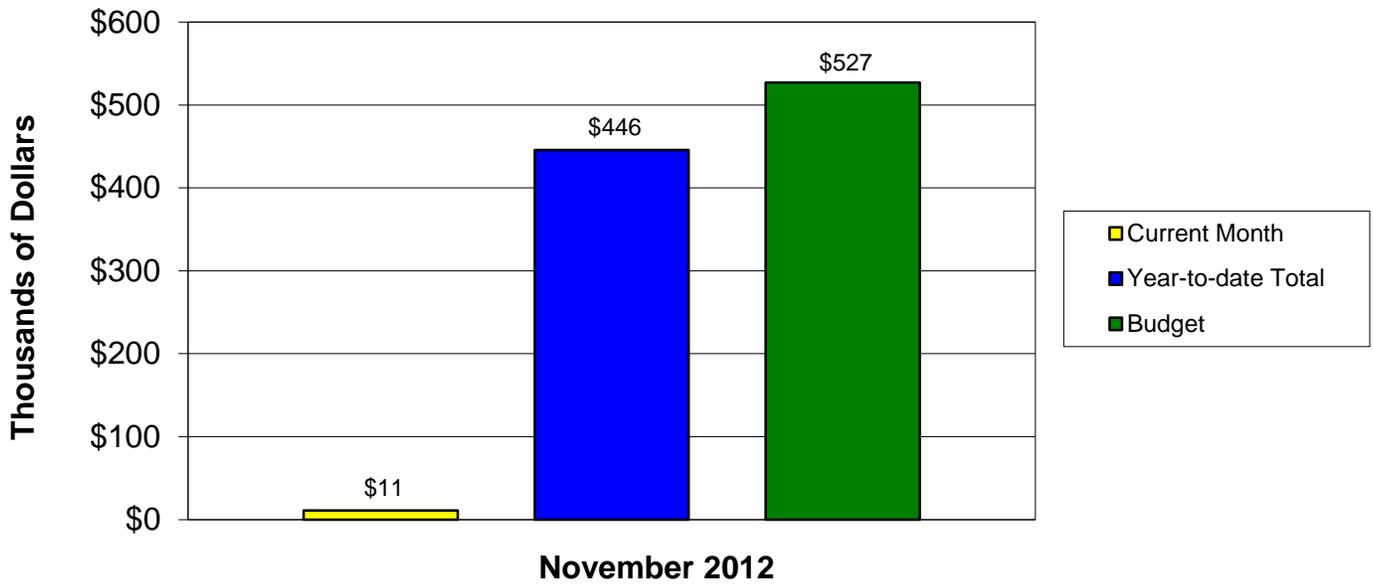


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended November 30, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 390,000	\$ 390,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	55,000	11,000	41.67
Bond Proceeds Transfer	-	-	-	0.00
Investment Earnings	5,000	592	126	11.84
Total Revenues	\$ 527,000	\$ 445,592	\$ 11,126	84.55%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	100,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	3,673	-	5.65
Williams Blvd Outfall Improvement	150,000	5,000	-	3.33
NPDES Phase II Compliance	50,000	-	-	0.00
Stormwater Billing Software Upgrade	15,000	2,675	-	17.83
Stormwater Engineering	97,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 527,000	\$ 11,348	\$ -	2.15%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

