

CITY OF FLORENCE, SC

Monthly Financial Report May 2015

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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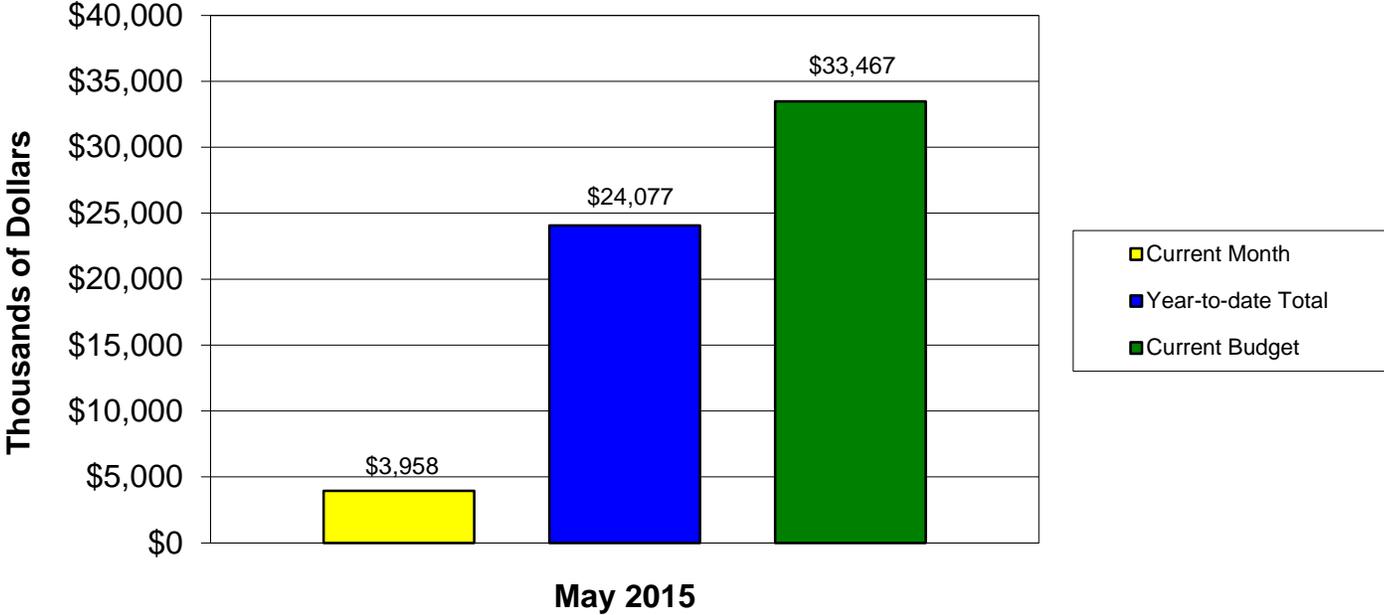
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended May 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,160,000	\$ 8,123,728	\$ 902,228	88.69%
Licenses and Fees	11,540,000	4,701,423	1,912,110	40.74
Governmental Reimbursements	3,584,400	3,056,855	511,019	85.28
Charges for Services	2,016,000	1,841,435	192,177	91.34
Fines and Forfeitures	635,500	499,584	41,230	78.61
Investment Earnings	22,000	18,380	1,337	83.54
Miscellaneous	205,500	309,230	34,040	150.48
Other Funding Sources	1,800,200	1,504,200	-	83.56
Transfers	4,503,500	4,022,653	364,266	89.32
Total Revenues	\$ 33,467,100	\$ 24,077,487	\$ 3,958,407	71.94%

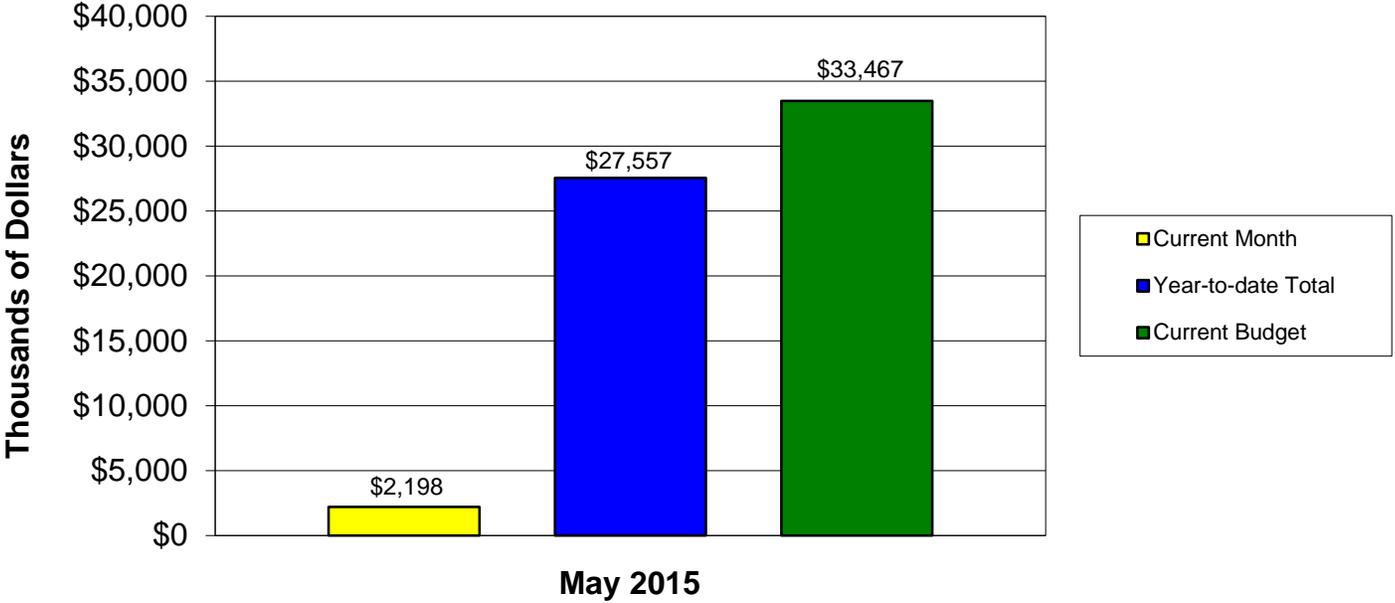
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 275,680	\$ 219,768	\$ 18,490	79.72%
City Court	586,780	469,911	39,795	80.08
City Manager	375,660	331,150	28,462	88.15
Finance & Accounting	779,540	716,817	59,755	91.95
HR/Risk Management	522,740	477,148	37,655	91.28
Community Services	257,900	222,117	23,989	86.13
Police	9,669,540	8,254,577	725,406	85.37
Fire	5,443,480	4,448,248	390,793	81.72
Beautification & Facilities	2,493,010	2,096,116	201,071	84.08
Sanitation	3,153,680	2,688,186	260,885	85.24
Equipment Maintenance	479,000	350,932	19,002	73.26
Recreation Programs	1,398,570	1,092,702	84,940	78.13
Athletic Programs	1,453,400	1,112,689	105,257	76.56
Planning Research & Development	358,420	328,236	25,702	91.58
Other Employee Benefits	521,500	326,739	6,757	62.65
General Insurance/Claims	545,000	550,637	9,650	101.03
Community Programs	245,000	227,944	10,393	93.04
Non Departmental	4,908,200	3,642,951	149,538	74.22
Total Expenditures	\$ 33,467,100	\$ 27,556,869	\$ 2,197,540	82.34%

Target year-to-date percentage 91.67%

General Fund Revenues



General Fund Expenditures



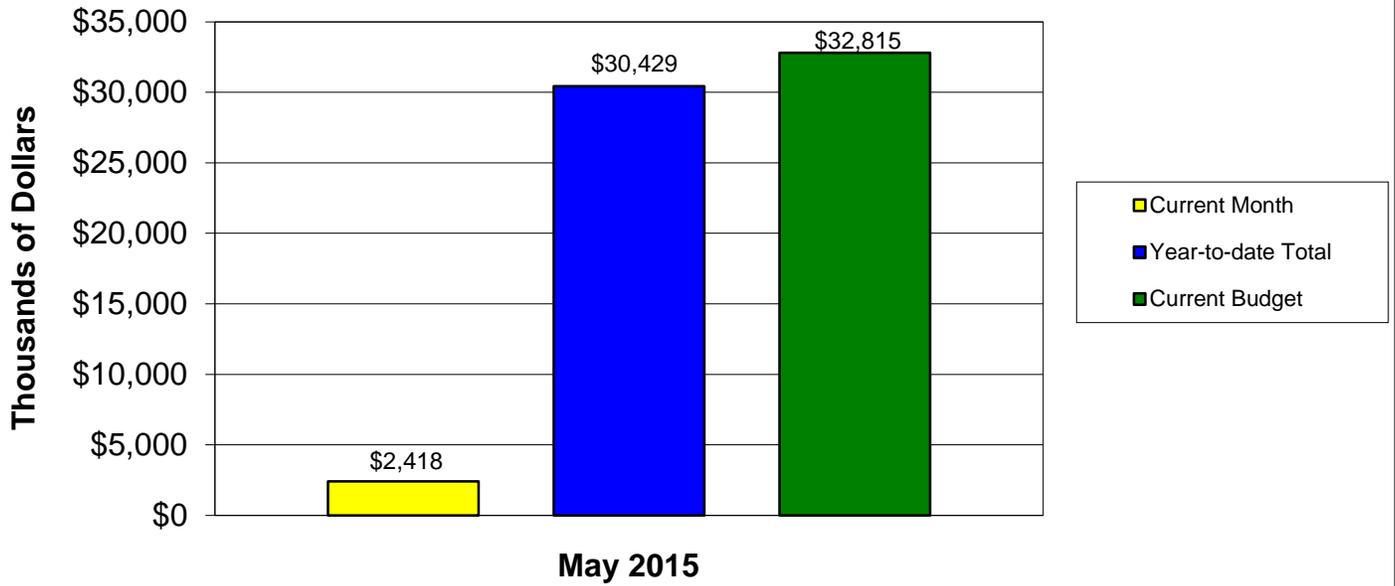
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended May 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,610,000	\$ 14,200,709	\$ 1,218,990	90.97%
Sewer Charges	16,270,000	14,837,957	1,285,463	91.20
Sewer Surcharges	20,000	20,156	1,851	100.78
Reconnection Fees	175,000	176,342	16,080	100.77
Water Tap Fees	380,000	502,649	51,132	132.28
Customer Service Fees	235,000	223,045	19,138	94.91
Sewer Tap Fees	150,000	159,823	17,865	106.55
Investment Earnings	18,000	20,170	2,244	112.06
Miscellaneous	1,869,000	1,945,177	60,512	104.08
Other Funding Sources	1,150,000	1,150,000	-	0.00
Interdepartmental Transfer	(3,062,000)	(2,806,800)	(255,200)	91.67
Total Revenues	\$ 32,815,000	\$ 30,429,229	\$ 2,418,074	92.73%

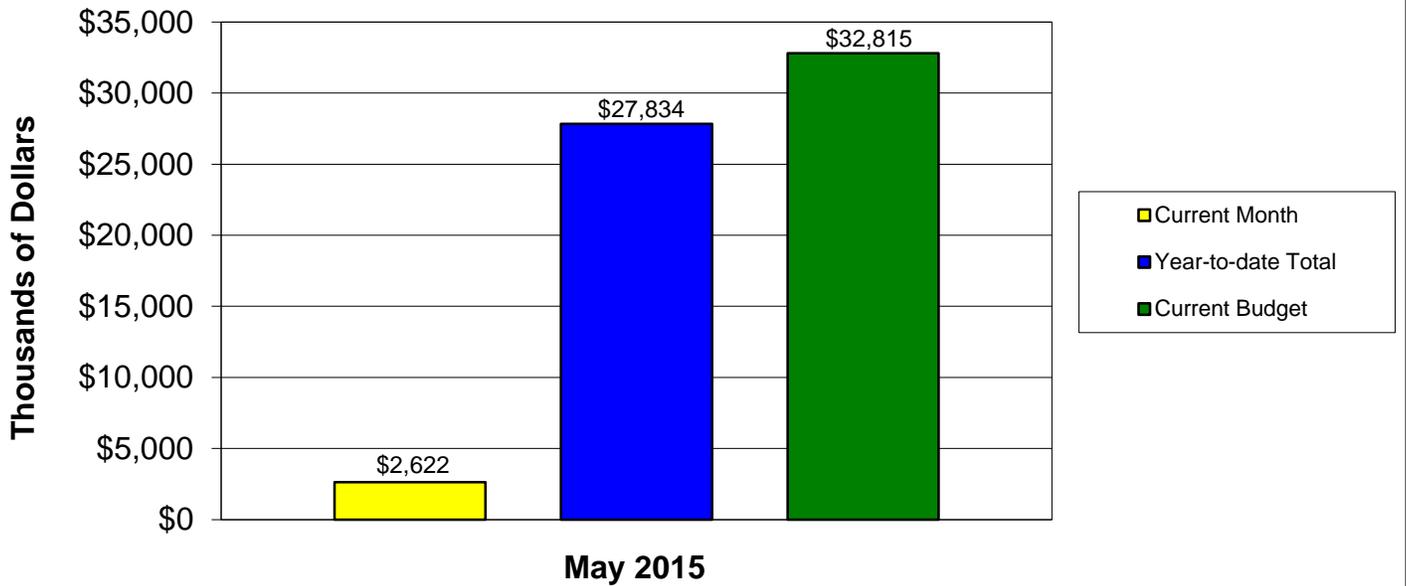
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,866,090	\$ 1,579,248	\$ 101,445	84.63%
Engineering	1,146,550	936,928	71,178	81.72
Waste Water Treatment	4,499,350	3,667,778	349,485	81.52
Surface Water Production	2,182,990	1,595,650	328,774	73.09
Ground Water Production	1,805,730	1,322,522	140,834	73.24
Distribution Operations	1,623,540	1,366,474	118,814	84.17
Collection Operations	1,223,970	1,097,022	87,216	89.63
Debt Service	11,122,000	10,015,202	923,729	90.05
Other Employee Benefits	179,580	71,731	3,549	39.94
General Insurance/Claims	297,000	278,457	3,827	93.76
Non Departmental	6,868,200	5,903,118	493,025	85.95
Total Expenses	\$ 32,815,000	\$ 27,834,130	\$ 2,621,876	84.82%

Target year-to-date percentage 91.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



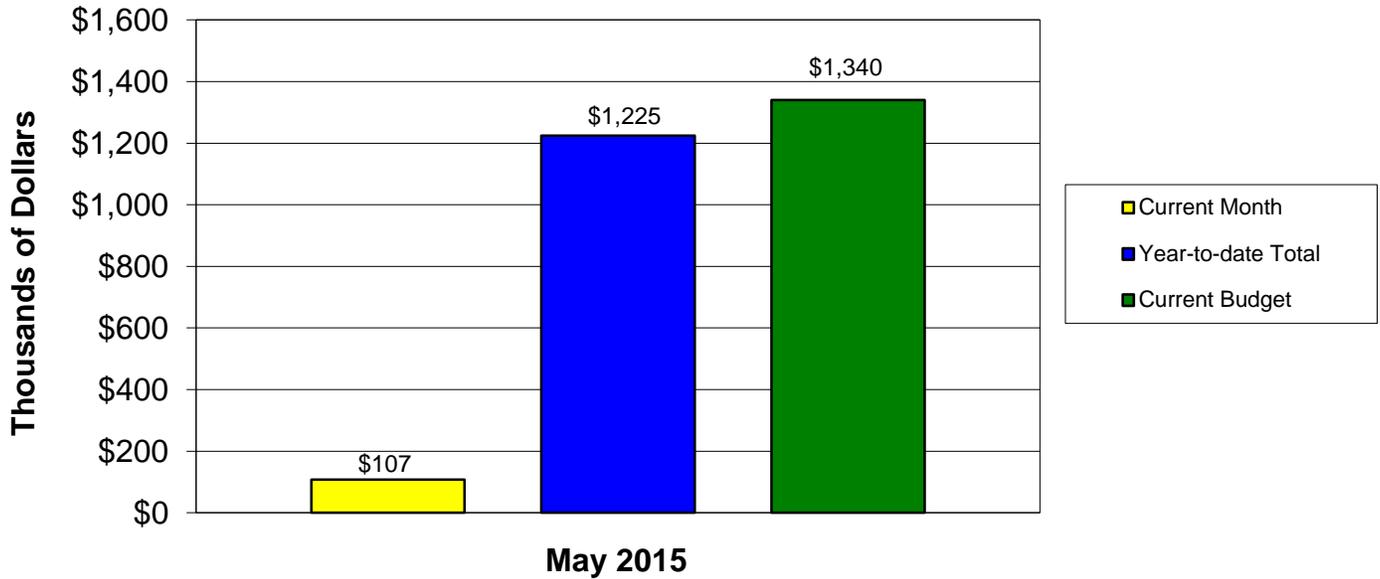
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended May 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,285,000	\$ 1,170,813	\$ 106,542	91.11%
Investment Earnings	1,500	1,493	137	99.51
Miscellaneous	3,500	2,402	660	68.63
Transfers	50,000	50,000	-	100.00
Total Revenues	\$ 1,340,000	\$ 1,224,708	\$ 107,339	91.40%

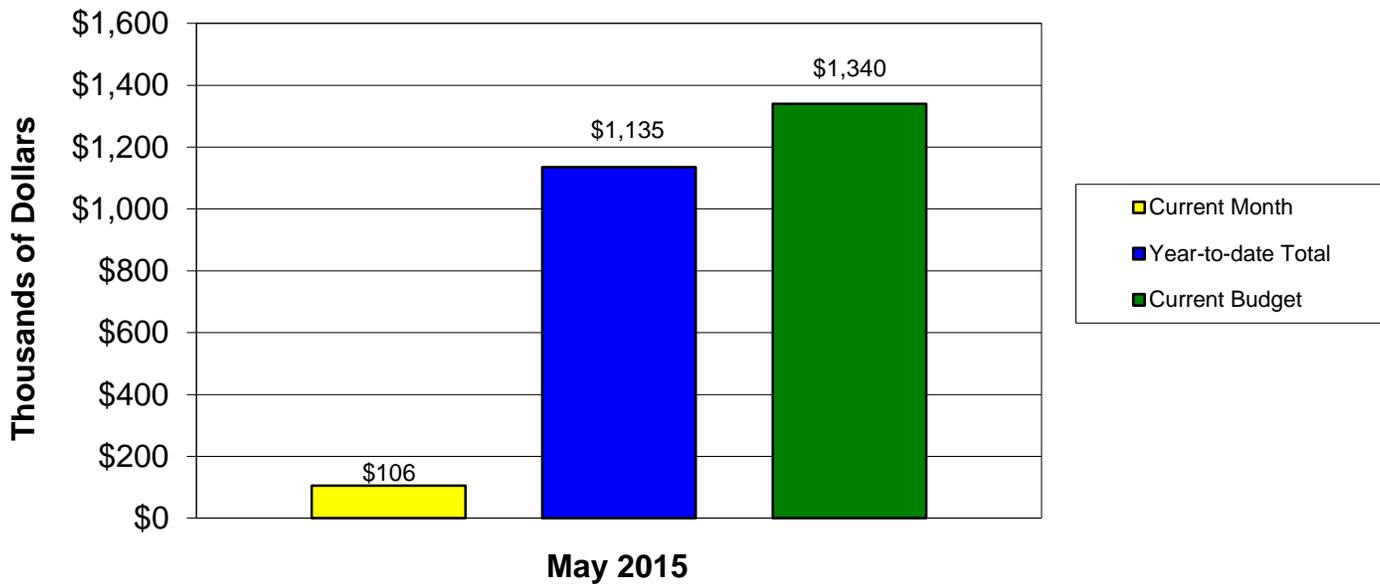
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 680,690	\$ 561,963	\$ 55,031	82.56%
Debt Service	336,300	308,318	27,720	91.68
Other Employee Benefits	14,410	5,615	92	38.97
General Insurance/Claims	8,000	7,332	-	91.65
Non Departmental	300,600	252,000	23,000	83.83
Total Expenses	\$ 1,340,000	\$ 1,135,228	\$ 105,843	84.72%

Target year-to-date percentage 91.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



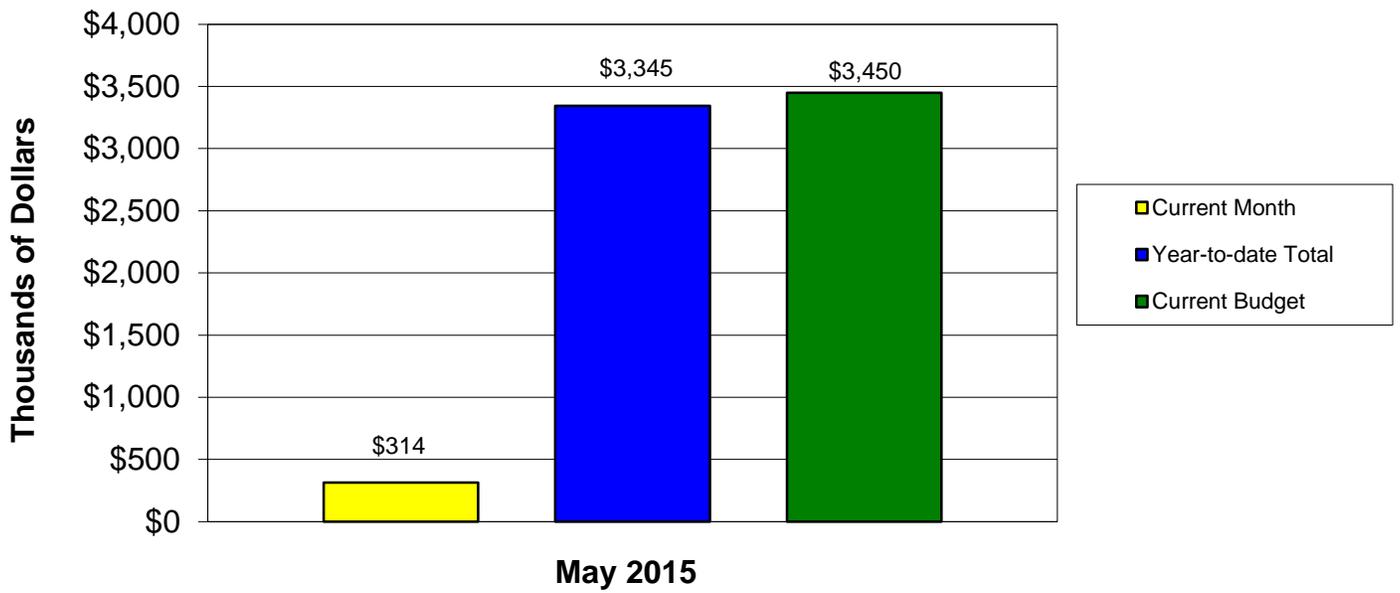
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended May 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,430,000	\$ 3,327,563	\$ 313,668	97.01%
Other Funding Sources	15,000	15,000	-	100.00
Investment Earnings	5,000	2,092	211	41.84
Total Revenues	\$ 3,450,000	\$ 3,344,655	\$ 313,879	96.95%

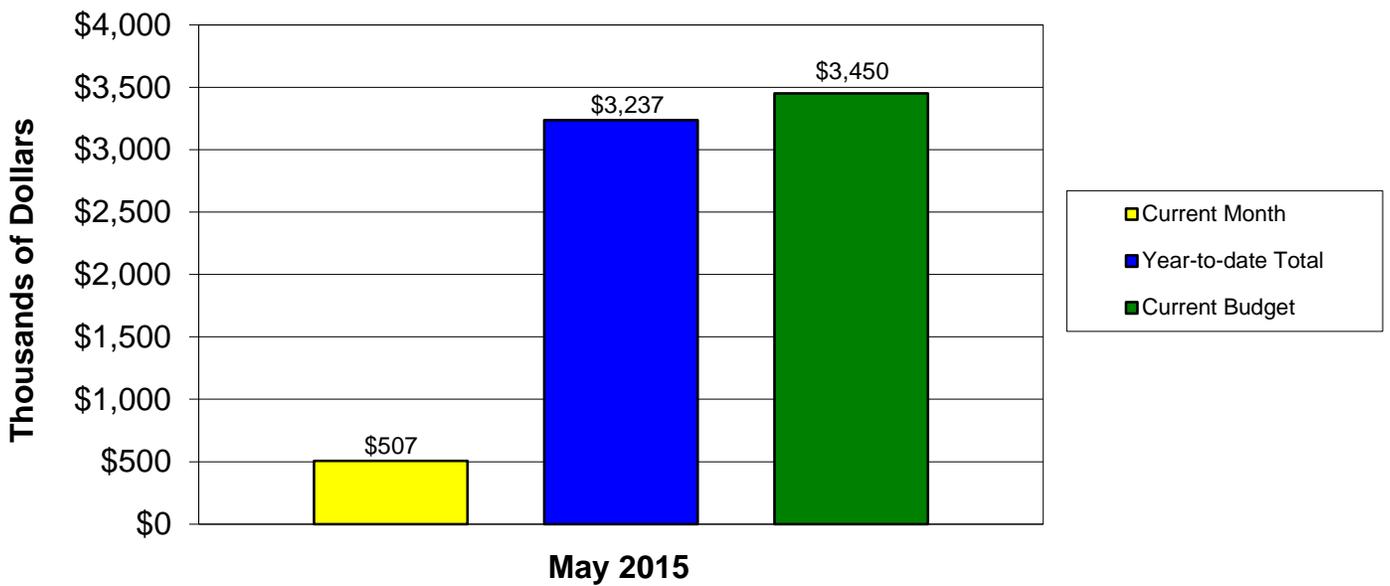
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 11,200	\$ -	\$ -	0.00%
Freedom Florence/Tennis Center	891,500	817,200	74,300	91.67
Florence Museum	90,000	90,000	-	100.00
Florence Downtown Develop. Corporation	77,200	57,900	-	75.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	272	-	0.91
Downtown Improvements	15,000	6,438	263	0.00
Radio Florence	15,000	25,008	-	166.72
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	237,000	236,017	220,836	99.59
Tennis/Performing Arts Debt Service	533,000	528,078	-	99.08
Rec Facility/Gymnasium Debt Service	243,000	242,803	162,746	99.92
Florence Historic District Lighting	30,000	27,500	2,500	91.67
Florence Civic Center	1,172,100	1,125,524	46,250	96.03
Total Expenditures	\$ 3,450,000	\$ 3,236,741	\$ 506,894	93.82%

Target year-to-date percentage 91.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures

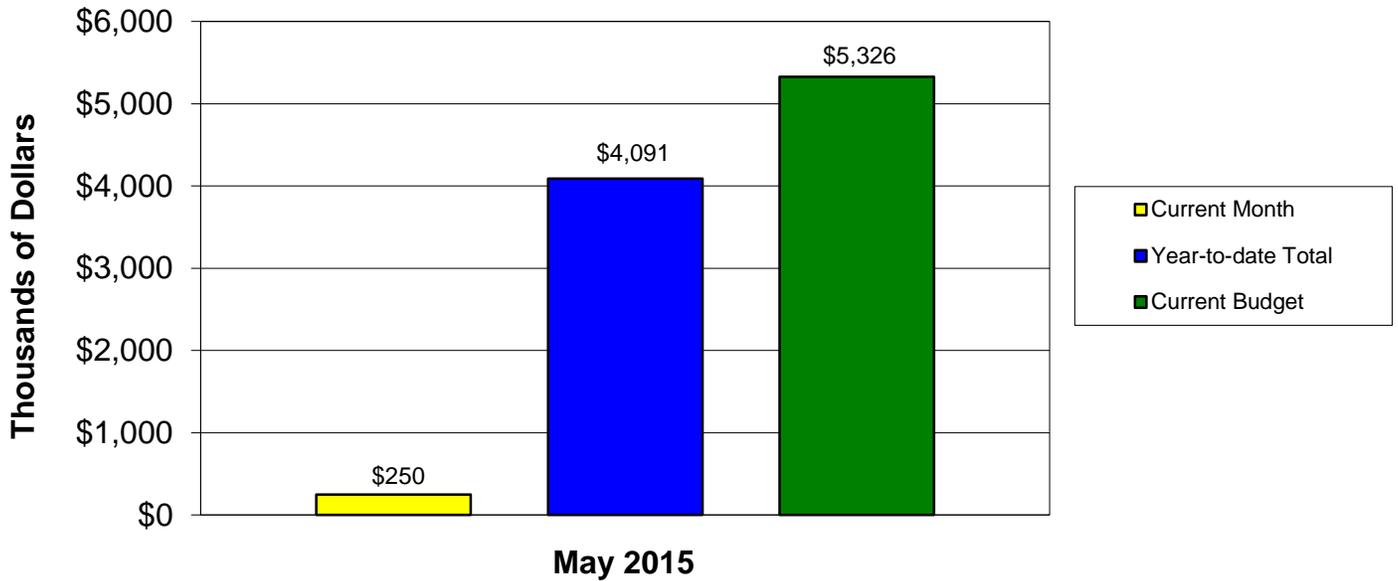


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended May 31, 2015

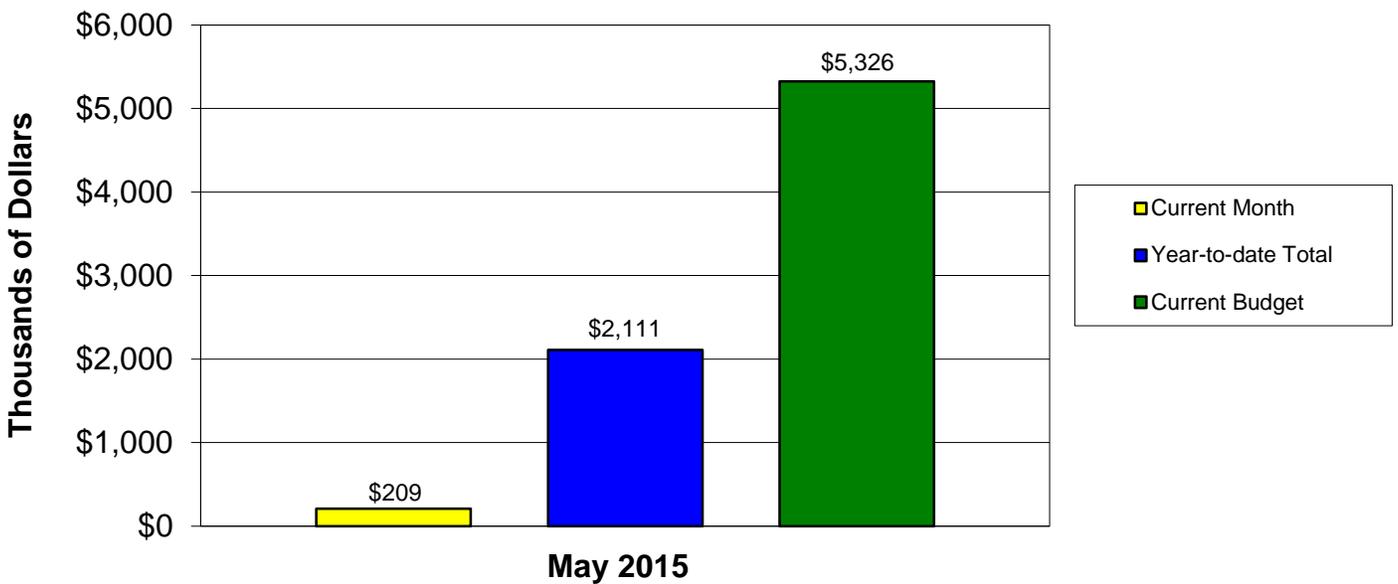
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,500,000	\$ 1,500,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	2,108,300	191,700	91.67
Utility Relocation Reimb for Hwy Projects	1,359,000	382,111	57,464	28.12
Florence County Infrastructure Reimb.	142,000	93,843	-	66.09
Investment Earnings	25,000	7,034	742	28.14%
Total Revenues	\$ 5,326,000	\$ 4,091,288	\$ 249,906	76.82%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 25,000	\$ 26,983	\$ 4,800	107.93%
TV Rd Widening - Utility Relocation	1,150,000	529,930	130,552	46.08
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	5,263	-	4.39
Woody Jones/Radio Dr W/S Improvement	-	80,720	-	0.00
Surface Wtr Plant Intank Pump Repairs	200,000	84,799	20,873	42.40
Oakdale Area Water Pressure Improvement	250,000	6,969	-	2.79
Hwy 76 Widening Utilities Relocation	552,000	524,359	19,640	94.99
Revise Land Subdivision Codes (UDO)	5,000	5,871	-	117.42
Elevated Water Tank Inspection/Maint	383,000	13,630	3,942	3.56
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	200,000	62,130	-	31.07
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
Sumter St Water Line	75,000	94,408	-	125.88
Olanta Hwy Water	-	12,288	-	0.00
SCDOT Road Widening - Pamplico Hwy	636,000	51,974	14,850	8.17
Gulley Branch Water Plant Rehab	276,000	275,807	-	0.00
E. Palmetto Street Water Tie-in	350,000	273,512	5,365	78.15
S Cashua Utility Relocation	75,000	10,638	-	14.18
WWMF Access Road	435,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	245,000	21,226	2,300	8.66
Hoffmeyer Rd Sewer Ext	20,000	17,100	-	85.50
Indigo Pointe Sewer	-	7,103	7,103	0.00
Utility Line Engineering/Legal	130,000	5,825	-	4.48
Reserve For Other Projects	82,000	-	-	0.00
Total Expenses	\$ 5,326,000	\$ 2,110,534	\$ 209,425	39.63%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

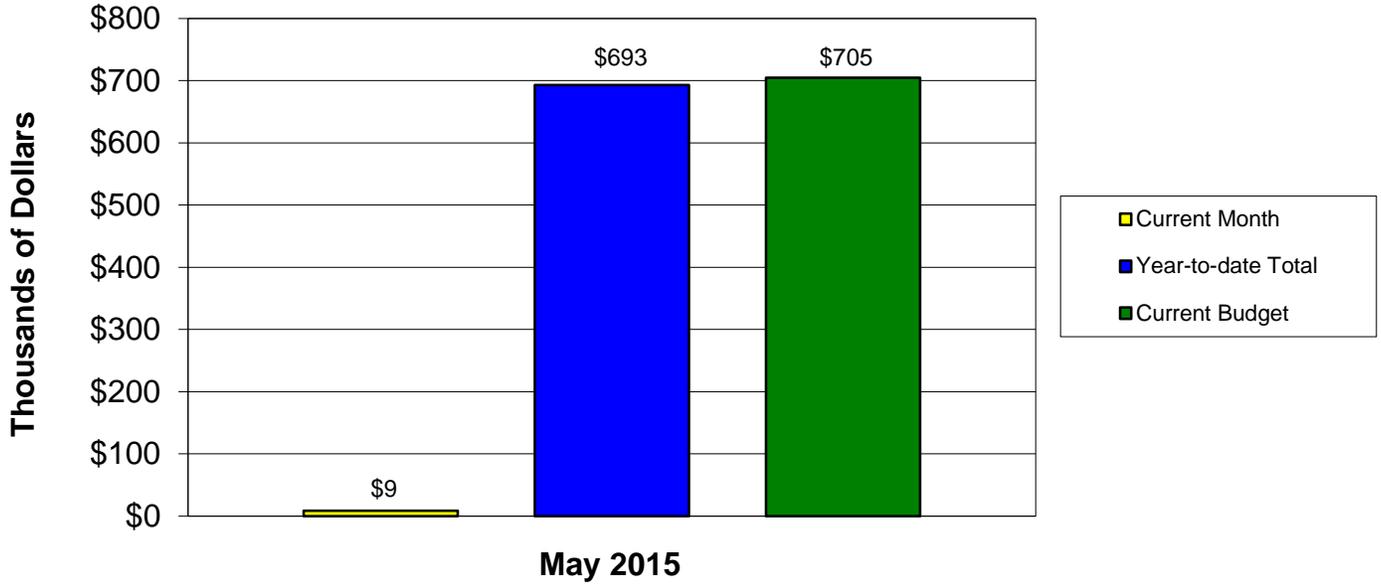


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended May 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 600,000	\$ 600,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	91,600	8,400	91.60
Investment Earnings	5,000	1,325	140	26.51
Total Revenues	\$ 705,000	\$ 692,925	\$ 8,540	98.29%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
NPDES Phase II Compliance	50,000	47,377	-	94.75
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Stormwater Engineering	440,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 705,000	\$ 47,377	\$ -	6.72%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

