

CITY OF FLORENCE, SC

Monthly Financial Report May 2014

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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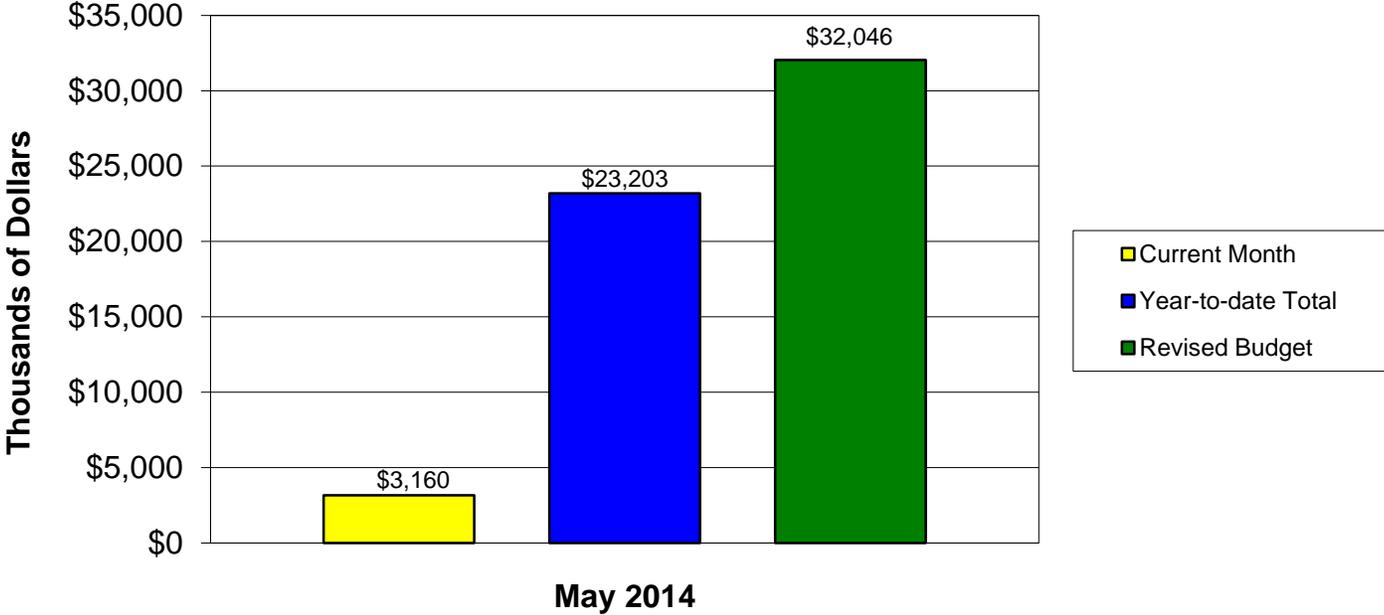
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended May 31, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,119,600	\$ 8,328,020	\$ 587,865	91.32%
Licenses and Fees	10,796,000	4,435,685	1,878,872	41.09
Governmental Reimbursements	3,038,100	2,276,245	121,075	74.92
Charges for Services	1,895,300	1,700,396	154,630	89.72
Fines and Forfeitures	663,000	581,706	23,422	87.74
Investment Earnings	24,000	15,066	472	62.77
Miscellaneous	314,000	330,410	45,308	105.23
Other Funding Sources	2,012,700	1,692,730	-	84.10
Transfers	4,183,000	3,842,440	348,562	91.86
Total Revenues	\$ 32,045,700	\$ 23,202,695	\$ 3,160,206	72.41%

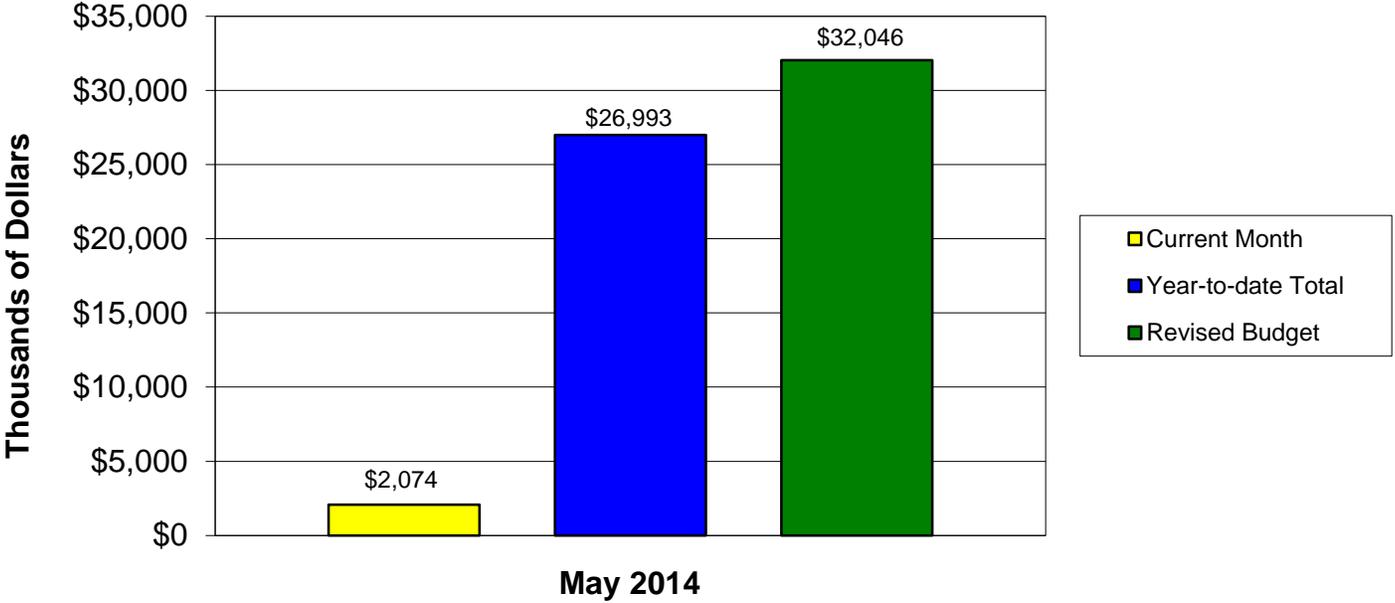
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 259,440	\$ 230,912	\$ 15,879	89.00%
City Court	539,300	439,008	40,466	81.40
City Manager	377,240	324,343	27,145	85.98
Finance & Accounting	831,590	757,657	59,288	91.11
HR/Risk Management	500,450	453,923	35,163	90.70
Community Services	341,810	296,438	14,790	86.73
Police	9,469,740	8,220,218	705,711	86.81
Fire	5,367,380	4,453,979	383,758	82.98
Beautification & Facilities	2,487,520	2,118,916	181,220	85.18
Sanitation	3,044,460	2,545,593	221,377	83.61
Equipment Maintenance	435,020	388,442	32,166	89.29
Recreation Programs	1,306,810	1,035,814	48,142	79.26
Athletic Programs	1,292,250	906,898	72,973	70.18
Planning Research & Development	401,120	361,066	25,146	90.01
Other Employee Benefits	520,570	315,276	26,948	60.56
General Insurance/Claims	427,000	449,562	6,151	105.28
Community Programs	241,000	239,750	2,500	99.48
Non Departmental	4,203,000	3,455,571	174,723	82.22
Total Expenditures	\$ 32,045,700	\$ 26,993,365	\$ 2,073,545	84.23%

Target year-to-date percentage 91.67%

General Fund Revenues



General Fund Expenditures



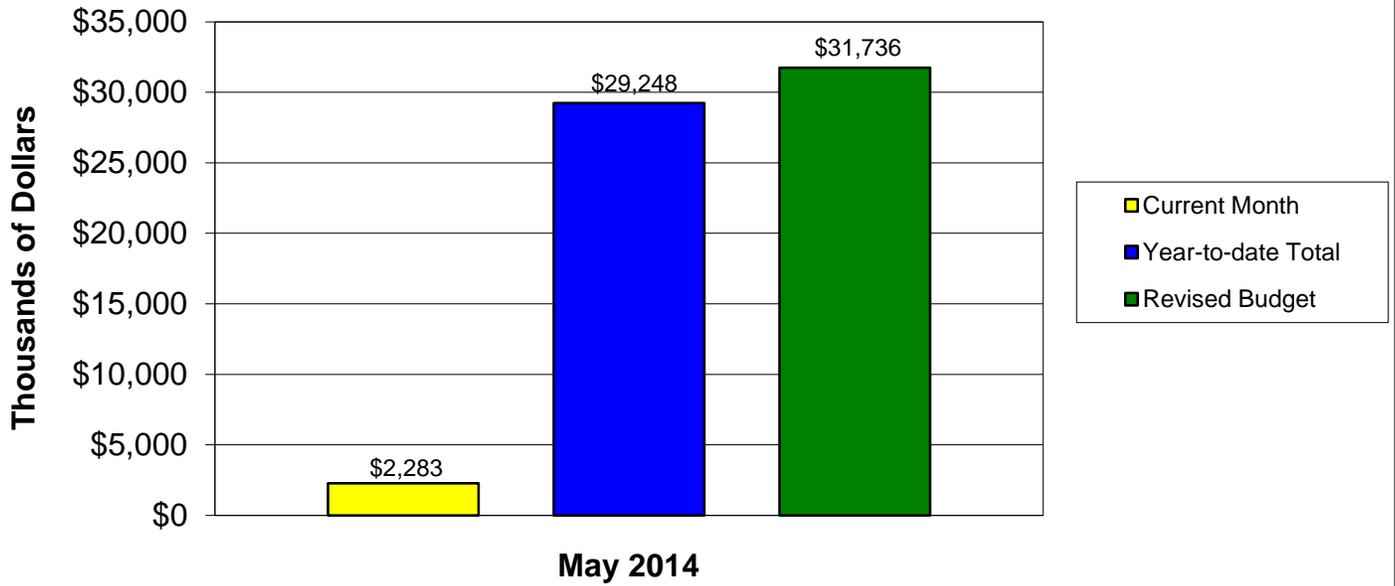
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended May 31, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,850,100	\$ 13,579,035	\$ 1,158,055	91.44%
Sewer Charges	15,747,900	14,078,319	1,213,260	89.40
Sewer Surcharges	60,000	49,178	1,331	81.96
Reconnection Fees	180,000	167,367	12,610	92.98
Water Tap Fees	435,000	352,436	48,301	81.02
Customer Service Fees	230,000	207,302	19,062	90.13
Sewer Tap Fees	130,000	168,368	16,003	129.51
Investment Earnings	16,000	13,811	1,138	86.32
Miscellaneous	1,445,000	1,748,171	55,168	120.98
Other Funding Sources	1,550,000	1,550,000	-	100.00
Interdepartmental Transfer	(2,908,000)	(2,665,667)	(242,333)	91.67
Total Revenues	\$ 31,736,000	\$ 29,248,321	\$ 2,282,594	92.16%

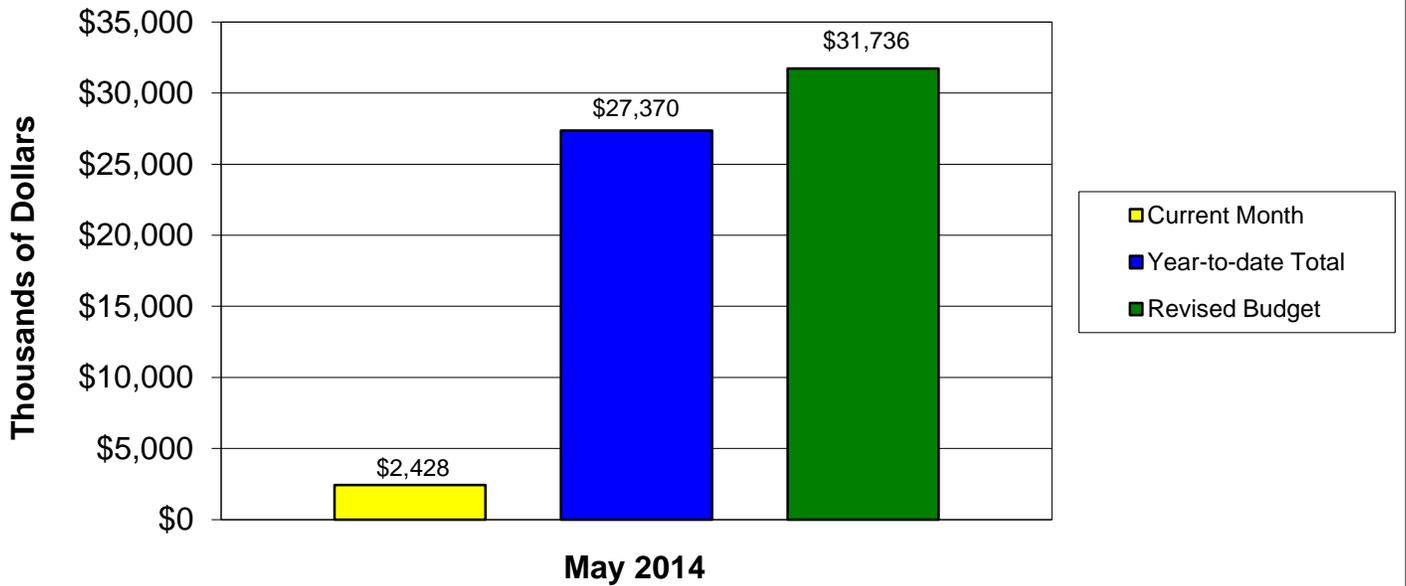
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,865,990	\$ 1,597,972	\$ 128,068	85.64%
Engineering	1,145,440	940,794	72,025	82.13
Waste Water Treatment	4,088,920	3,366,384	373,125	82.33
Surface Water Production	1,992,960	1,394,609	90,495	69.98
Ground Water Production	1,757,250	1,461,819	110,918	83.19
Distribution Operations	1,671,560	1,439,154	157,437	86.10
Collection Operations	1,000,730	907,699	106,393	90.70
Debt Service	10,471,500	9,705,144	859,786	92.68
Other Employee Benefits	187,050	87,830	7,158	46.96
General Insurance/Claims	223,000	239,277	7,872	107.30
Non Departmental	7,331,600	6,229,514	514,584	84.97
Total Expenses	\$ 31,736,000	\$ 27,370,196	\$ 2,427,863	86.24%

Target year-to-date percentage 91.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



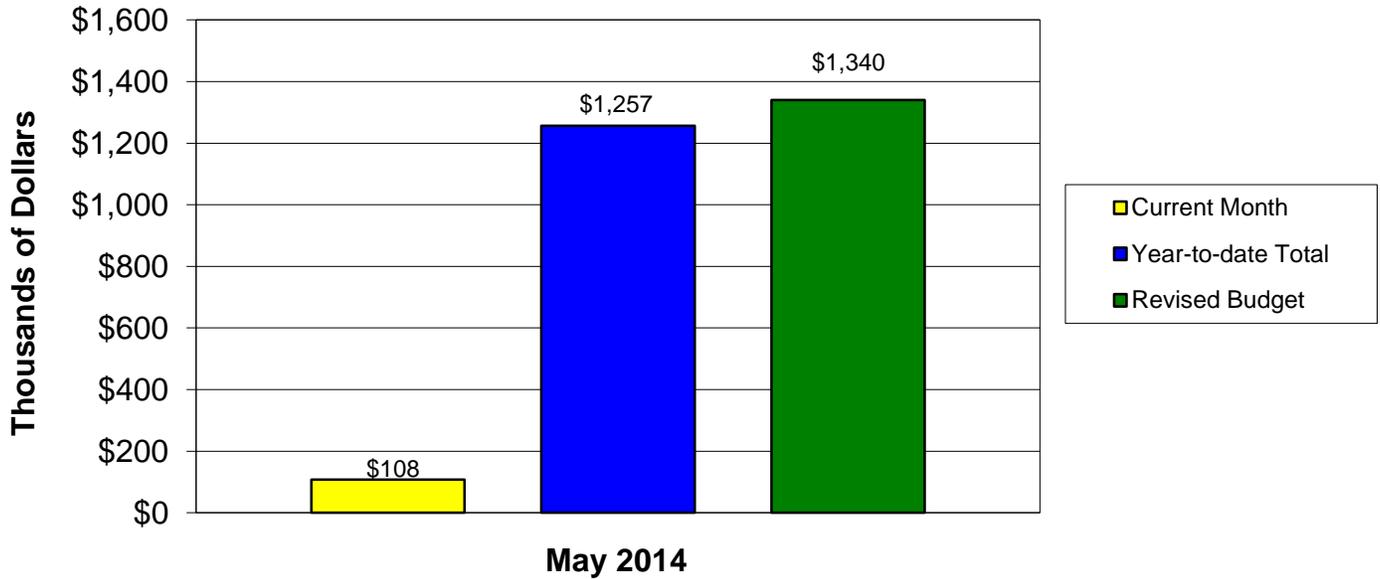
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended May 31, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,275,000	\$ 1,167,495	\$ 107,612	91.57%
Investment Earnings	1,000	1,250	117	124.97
Miscellaneous	14,000	37,981	-	271.29
Transfers	50,000	50,000	-	100.00
Total Revenues	\$ 1,340,000	\$ 1,256,726	\$ 107,729	93.79%

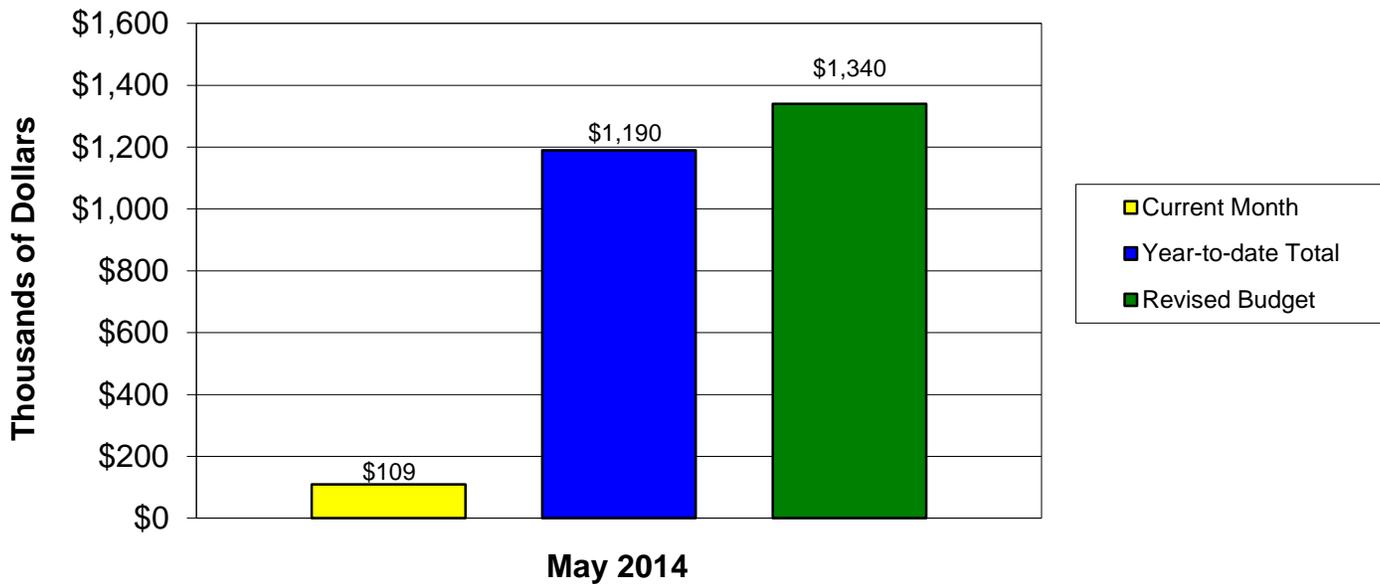
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 685,190	\$ 578,036	\$ 51,223	84.36%
Debt Service	333,300	305,288	27,472	91.60
Other Employee Benefits	16,810	7,920	478	47.11
General Insurance/Claims	6,700	17,403	4,459	259.75
Non Departmental	298,000	281,417	25,583	94.44
Total Expenses	\$ 1,340,000	\$ 1,190,064	\$ 109,215	88.81%

Target year-to-date percentage 91.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



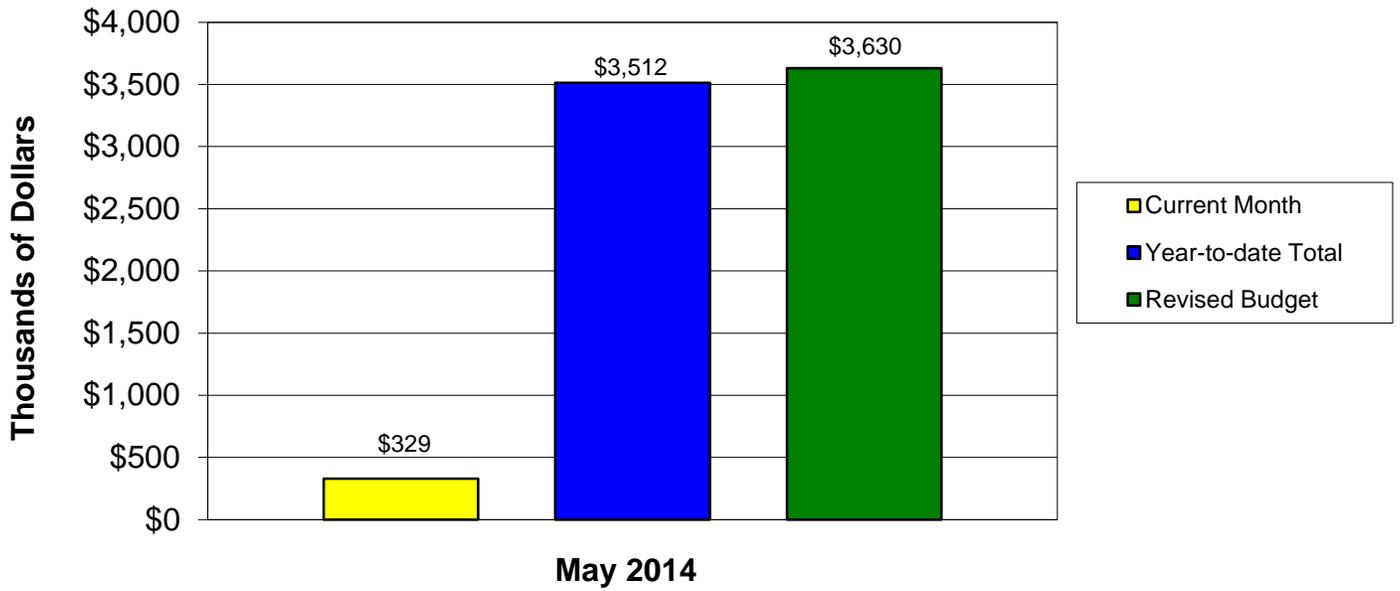
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended May 31, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,210,000	\$ 3,062,698	\$ 295,127	95.41%
Grant Revenue	240,000	240,000	-	100.00
Investment Earnings	5,000	471	-	9.43
Other Funding Sources	175,000	209,049	34,049	119.46
Total Revenues	\$ 3,630,000	\$ 3,512,218	\$ 329,176	96.76%

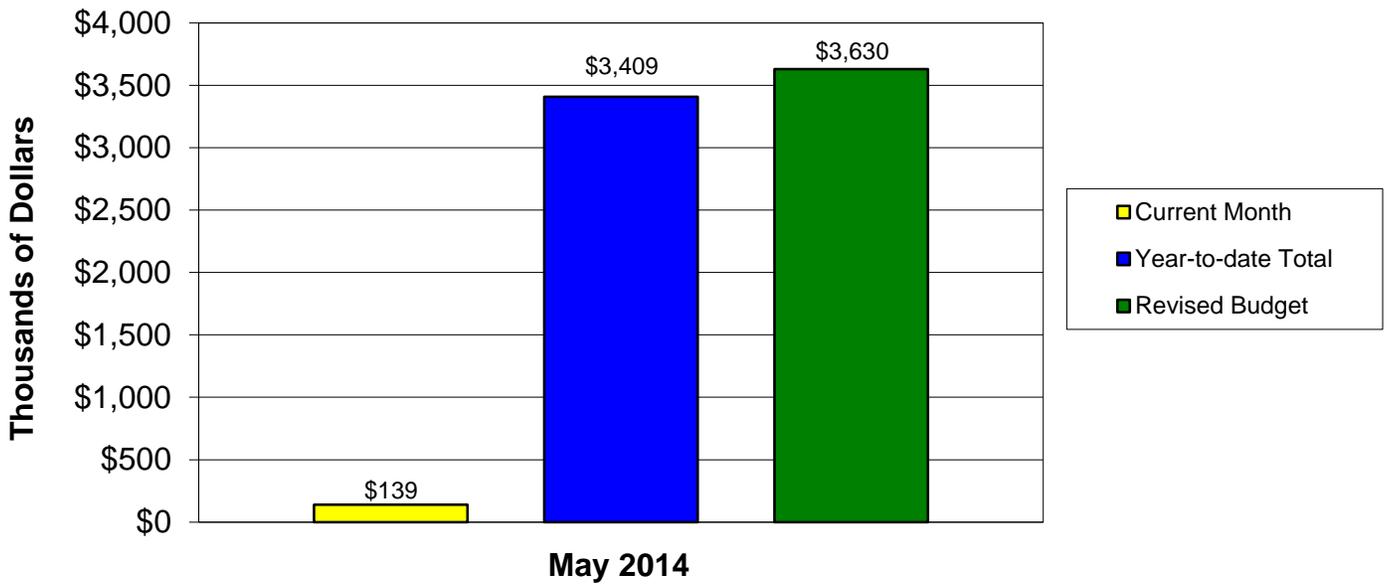
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 37,400	\$ -	\$ -	0.00%
Freedom Florence	860,000	788,333	71,667	91.67
Florence Economic Develop.	55,500	52,500	-	94.59
Florence Museum	40,000	40,000	-	100.00
Florence Downtown Develop. Corporation	73,500	73,500	18,375	100.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	35,000	35,000	-	100.00
Downtown Improvements	70,000	54,829	-	78.33
Radio Drive/Veteran's Park Debt Service	56,500	28,141	-	49.81
Tennis/Performing Arts Debt Service	990,000	990,350	-	100.04
Florence Historic District Lighting	30,000	27,500	2,500	91.67
Kress Building Façade	30,000	-	-	0.00
Florence Civic Center	1,172,100	1,125,794	46,250	96.05
Downtown Incubator	100,000	112,763	-	112.76
Total Expenditures	\$ 3,630,000	\$ 3,408,709	\$ 138,792	93.90%

Target year-to-date percentage 91.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures

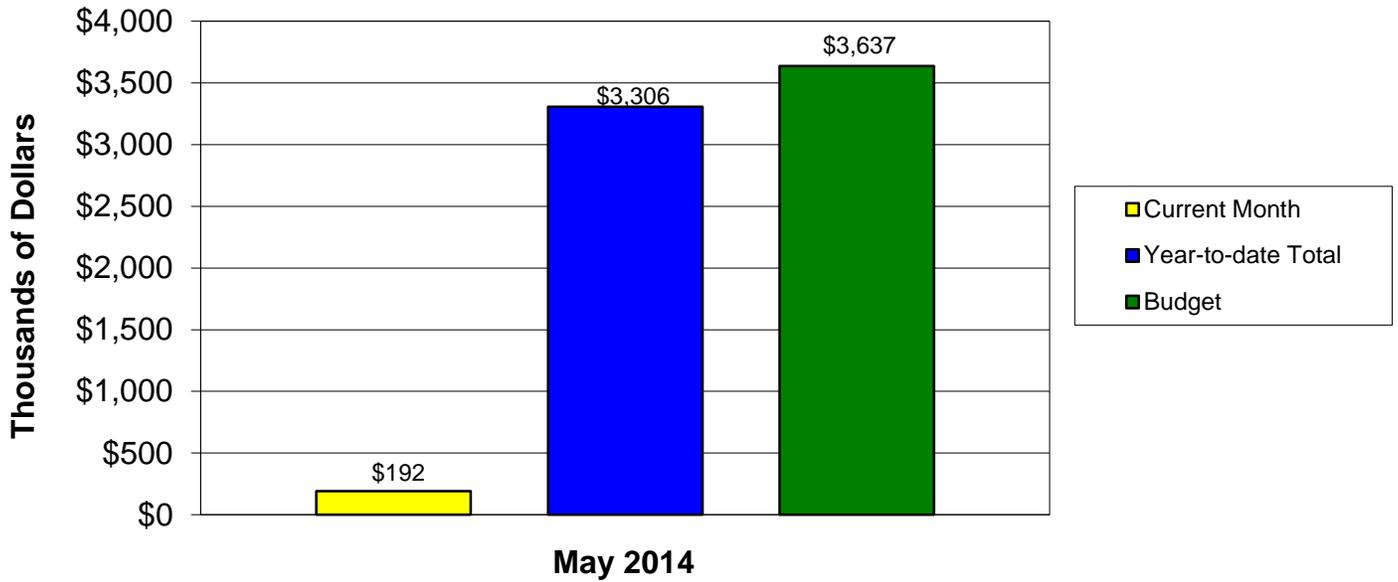


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended May 31, 2014

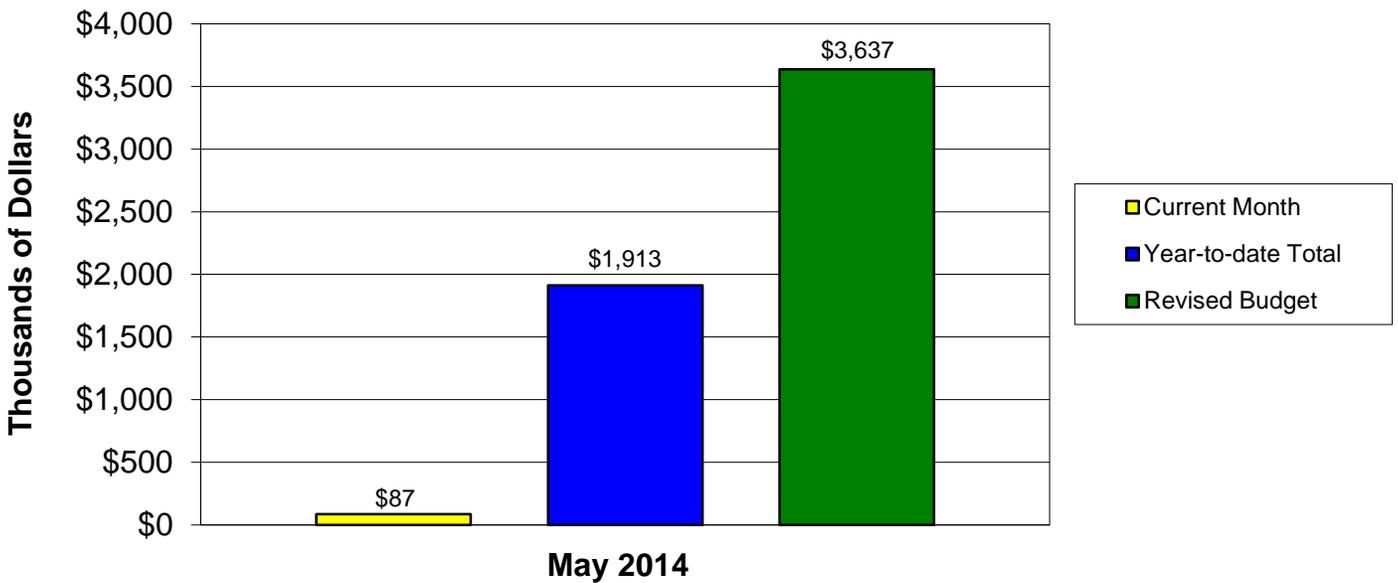
	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,192,000	\$ 1,192,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	2,108,333	191,667	91.67
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	5,381	572	21.53%
Total Revenues	\$ 3,637,000	\$ 3,305,715	\$ 192,239	90.89%

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 135,000	\$ 69,269	\$ -	51.31%
TV Rd Widening - Utility Relocation	145,000	21,171	-	14.60
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	110,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	7,500	-	14.15
Surface Wtr Plant Intank Pump Repairs	100,000	-	-	0.00
Oakdale Area Water Pressure Improvement	201,600	-	-	0.00
Civic Center W/S Connection - Campers	35,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	15,000	26,300	-	175.34
Revise Land Subdivion Codes (UDO)	12,000	6,843	-	57.03
Elevated Water Tank Inspection/Maint	-	192,440	-	0.00
WWTP Contingency	500,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	3,019	3,019	43.13
Dwnt Utility Relocation	300,000	795,635	60,424	265.21
Water Line Ext. Requests - Florence County	-	-	-	0.00
Sumter St Water Line	55,000	7,511	1,255	13.66
Olanta Hwy Water	-	12,217	12,217	0.00
Timmonsville Utility Improvements	400,000	142,343	598	35.59
SCDOT Road Widening - Pamplico Hwy	50,000	3,291	-	6.58
Gulley Branch Water Plant Rehab	600,000	40,932	4,316	6.82
McLeod Hospital Reimbursement	418,500	418,415	-	99.98
E. Palmetto Street Water Tie-in	31,600	5,009	-	15.85
High hill/Whitehall Sewer Upgrade	50,200	50,140	-	99.88
KJ's Sewer Extension	35,000	27,172	648	77.63
HWY 327 Sewer Extension	128,400	12,987	4,060	10.11
Boys' School Plaza Water Line	24,800	24,800	-	100.00
Florence Country Club Sewer Repair	-	31,000	-	0.00
Utility Line Engineering/Legal	150,000	15,044	-	10.03
Reserve For Other Projects	69,900	-	-	0.00
Total Expenses	\$ 3,637,000	\$ 1,913,040	\$ 86,536	52.60%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

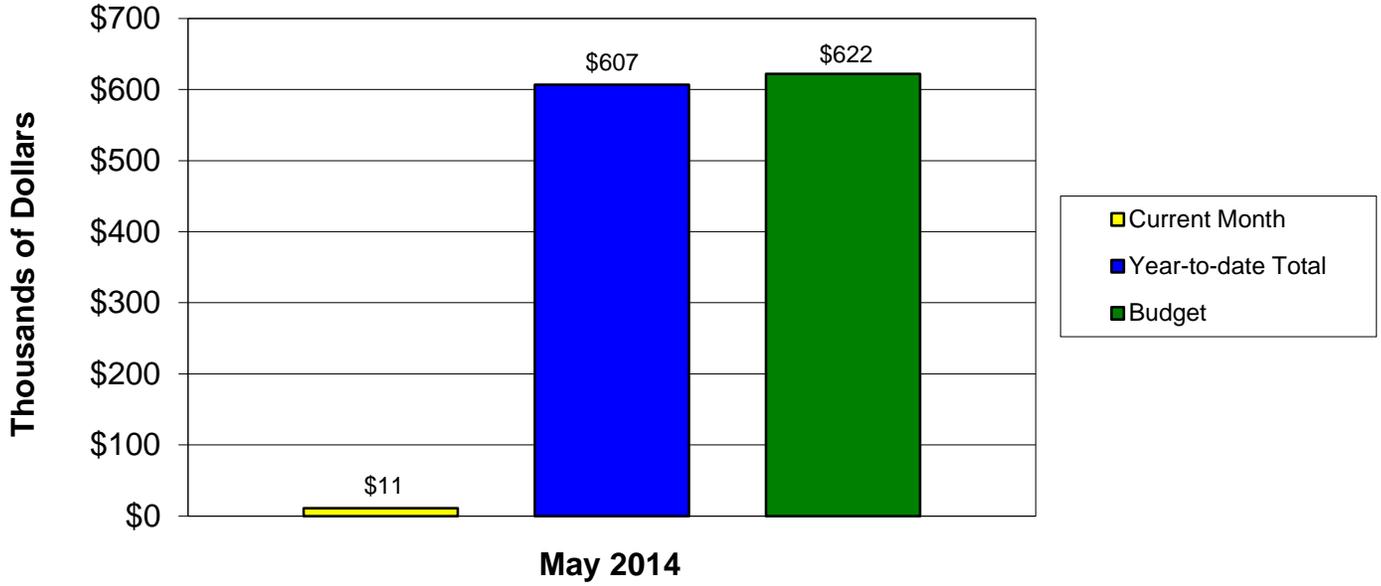


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended May 31, 2014

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 485,000	\$ 485,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	121,000	11,000	91.67
Investment Earnings	5,000	909	87	18.18
Total Revenues	\$ 622,000	\$ 606,909	\$ 11,087	97.57%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	33,422	-	51.42
Williams Blvd Outfall Improvement	115,000	5,500	-	4.78
NPDES Phase II Compliance	50,000	-	-	0.00
Stormwater Engineering	342,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 622,000	\$ 38,922	\$ -	6.26%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

