

CITY OF FLORENCE, SC

Monthly Financial Report May 2013

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended May 31, 2013

General Fund..... 2

Water & Sewer Operations Fund..... 4

Stormwater Operations Fund..... 6

Hospitality Fund..... 8

Water & Sewer Construction Fund..... 10

Stormwater Construction Fund..... 12

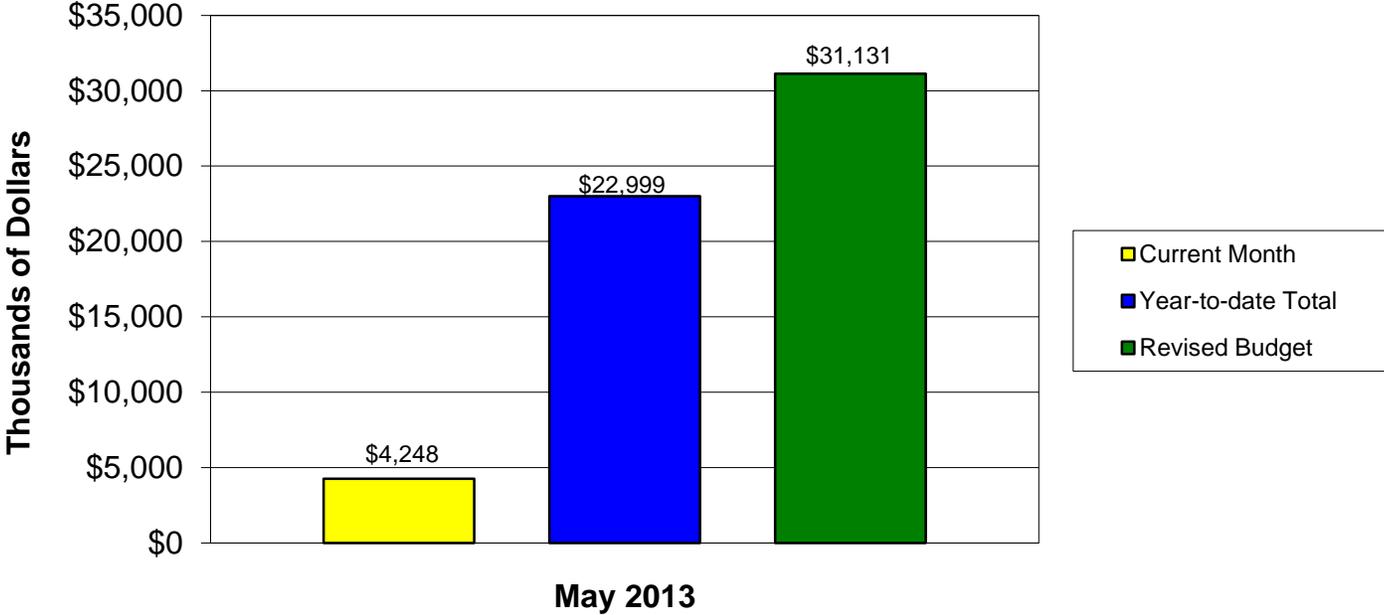
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended May 31, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,057,900	\$ 8,123,507	\$ 1,080,966	89.68%
Licenses and Fees	10,710,000	4,926,068	2,093,916	46.00
Governmental Reimbursements	3,488,500	2,773,946	432,374	79.52
Charges for Services	1,909,000	1,749,525	166,192	91.65
Fines and Forfeitures	634,500	619,674	55,357	97.66
Investment Earnings	20,000	18,445	1,552	92.22
Miscellaneous	335,000	204,016	22,372	60.90
Other Funding Sources	1,080,700	1,080,700	-	100.00
Transfers	3,895,100	3,502,905	394,829	89.93
Total Revenues	\$ 31,130,700	\$ 22,998,786	\$ 4,247,558	73.88%

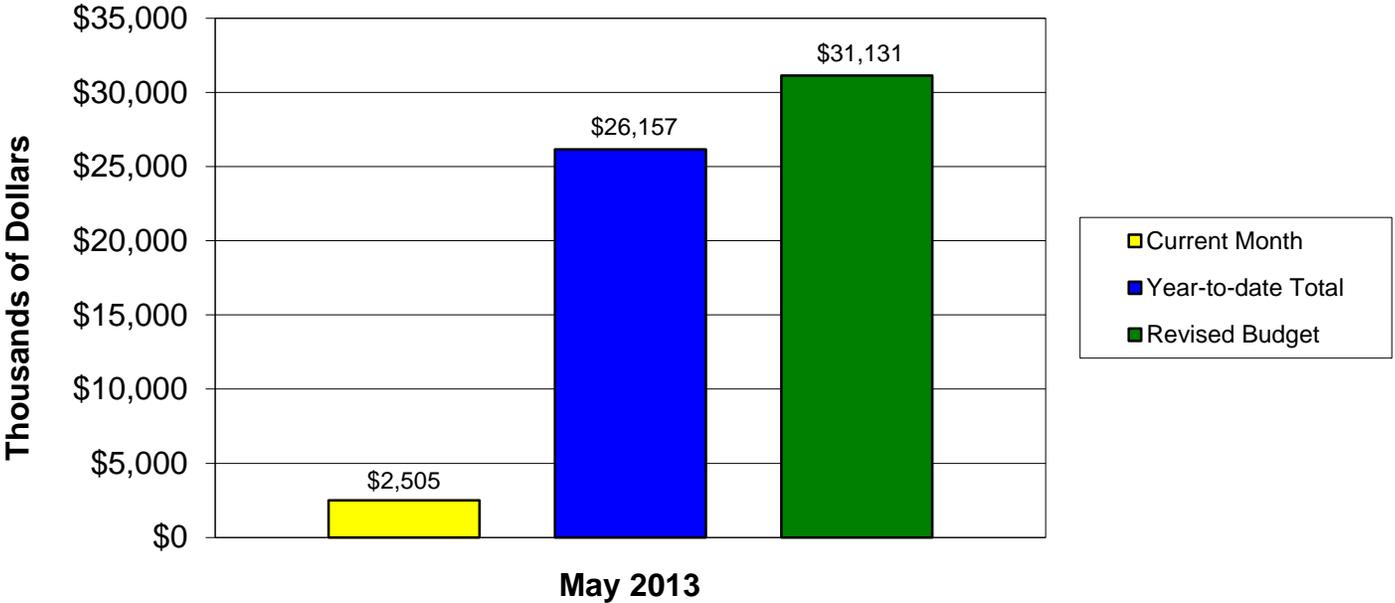
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 287,120	\$ 260,169	\$ 23,974	90.61%
City Court	489,880	419,432	33,376	85.62
City Manager	349,180	306,300	29,614	87.72
Finance & Accounting	735,270	666,336	52,288	90.62
HR/Risk Management	452,190	411,721	32,619	91.05
Community Services	445,230	404,526	30,782	90.86
Police	9,085,490	8,017,570	631,974	88.25
Fire	5,238,650	4,620,779	382,869	88.21
Beautification & Facilities	1,921,040	1,563,971	123,495	81.41
Sanitation	2,976,740	2,544,237	338,674	85.47
Equipment Maintenance	431,030	379,701	30,579	88.09
Recreation Programs	1,834,540	1,571,193	123,644	85.65
Athletic Programs	1,351,160	1,077,097	93,708	79.72
Planning Research & Development	372,910	330,244	28,173	88.56
Other Employee Benefits	509,270	247,061	7,102	48.51
General Insurance/Claims	377,000	337,122	4,126	89.42
Community Programs	120,000	98,750	-	82.29
Non Departmental	4,154,000	2,900,940	537,633	69.83
Total Expenditures	\$ 31,130,700	\$ 26,157,148	\$ 2,504,631	84.02%

Target year-to-date percentage 91.67%

General Fund Revenues



General Fund Expenditures



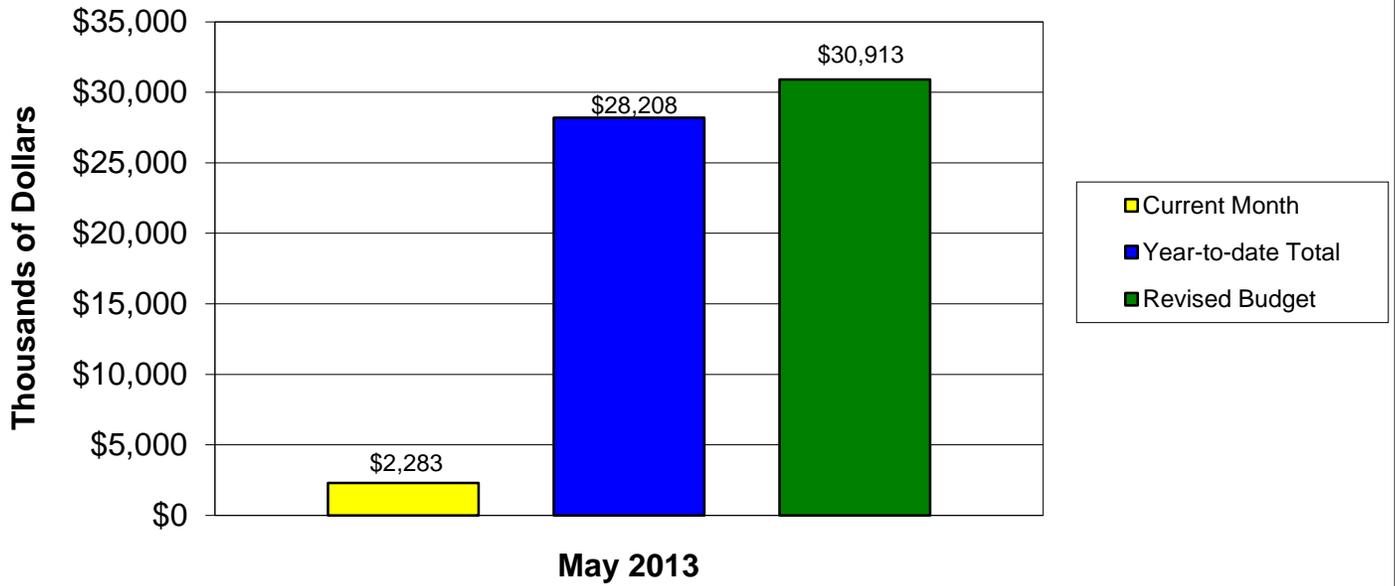
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended May 31, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,900,000	\$ 13,141,621	\$ 1,123,699	88.20%
Sewer Charges	15,150,000	14,025,857	1,239,936	92.58
Sewer Surcharges	39,000	37,940	2,874	97.28
Reconnection Fees	159,000	177,422	19,770	111.59
Water Tap Fees	255,000	308,298	33,250	120.90
Customer Service Fees	250,000	247,123	24,828	98.85
Sewer Tap Fees	80,000	106,560	9,085	133.20
Investment Earnings	20,000	26,035	3,173	130.18
Miscellaneous	1,892,000	1,749,684	46,388	92.48
Other Funding Sources	803,000	803,000	-	100.00
Interdepartmental Transfer	(2,635,000)	(2,415,417)	(219,583)	91.67
Total Revenues	\$ 30,913,000	\$ 28,208,124	\$ 2,283,420	91.25%

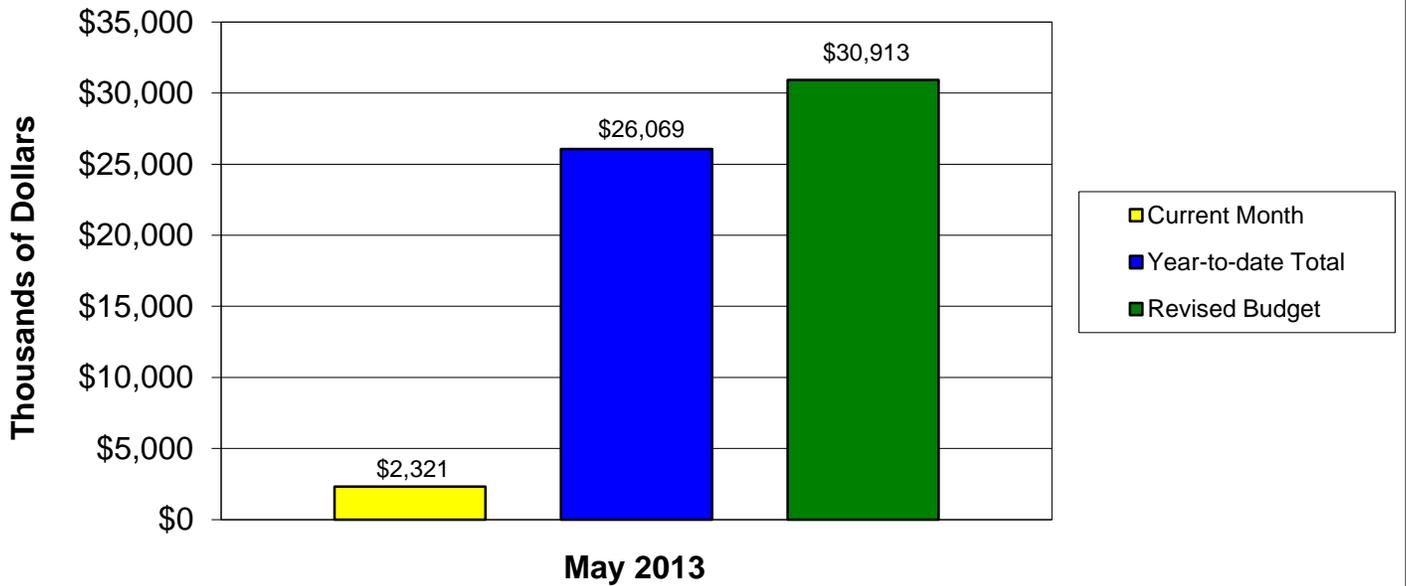
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 2,063,830	\$ 1,803,691	\$ 141,078	87.40%
Engineering	1,107,450	976,661	79,511	88.19
Waste Water Treatment	3,801,690	3,166,510	324,444	83.29
Surface Water Production	1,615,180	1,217,952	97,138	75.41
Ground Water Production	1,850,330	1,385,507	139,762	74.88
Distribution Operations	1,638,780	1,277,427	99,146	77.95
Collection Operations	857,950	762,714	62,427	88.90
Debt Service	10,220,000	9,367,509	842,210	91.66
Other Employee Benefits	159,990	43,501	2,011	27.19
General Insurance/Claims	177,000	178,073	8,047	100.61
Non Departmental	7,420,800	5,889,909	525,694	79.37
Total Expenses	\$ 30,913,000	\$ 26,069,454	\$ 2,321,467	84.33%

Target year-to-date percentage 91.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



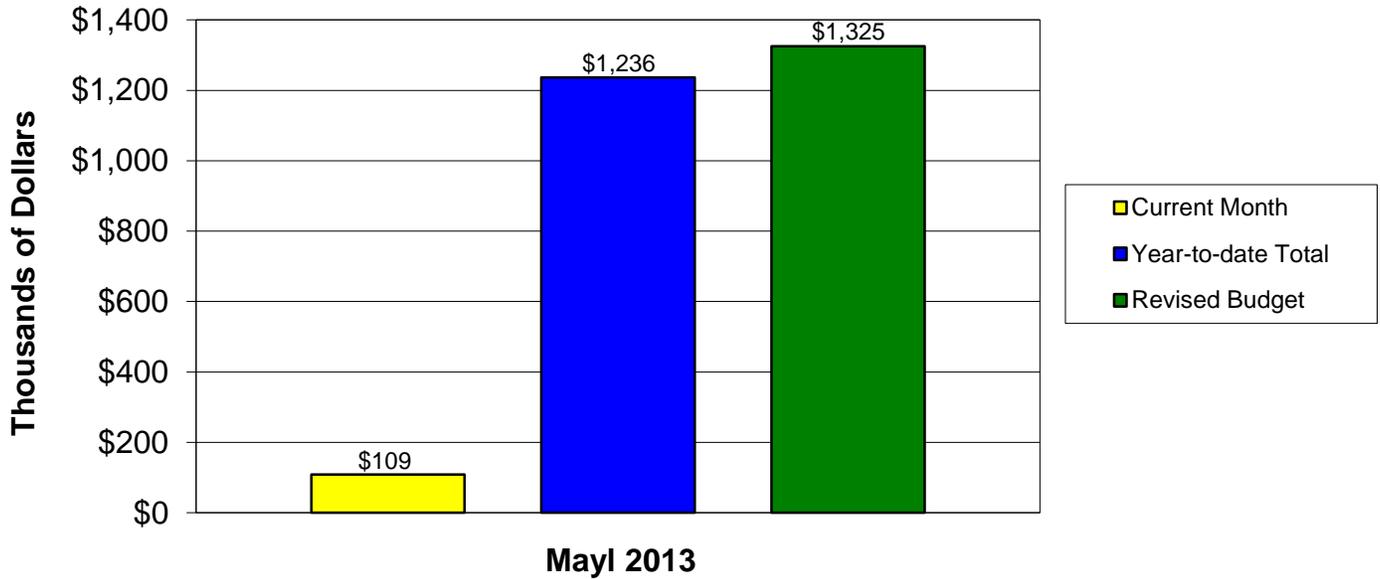
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended May 31, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,262,000	\$ 1,165,406	\$ 105,704	92.35%
Investment Earnings	1,000	2,447	421	244.68
Miscellaneous	12,000	18,426	2,496	153.55
Transfers	50,000	50,000	0	100.00
Total Revenues	\$ 1,325,000	\$ 1,236,278	\$ 108,621	93.30%

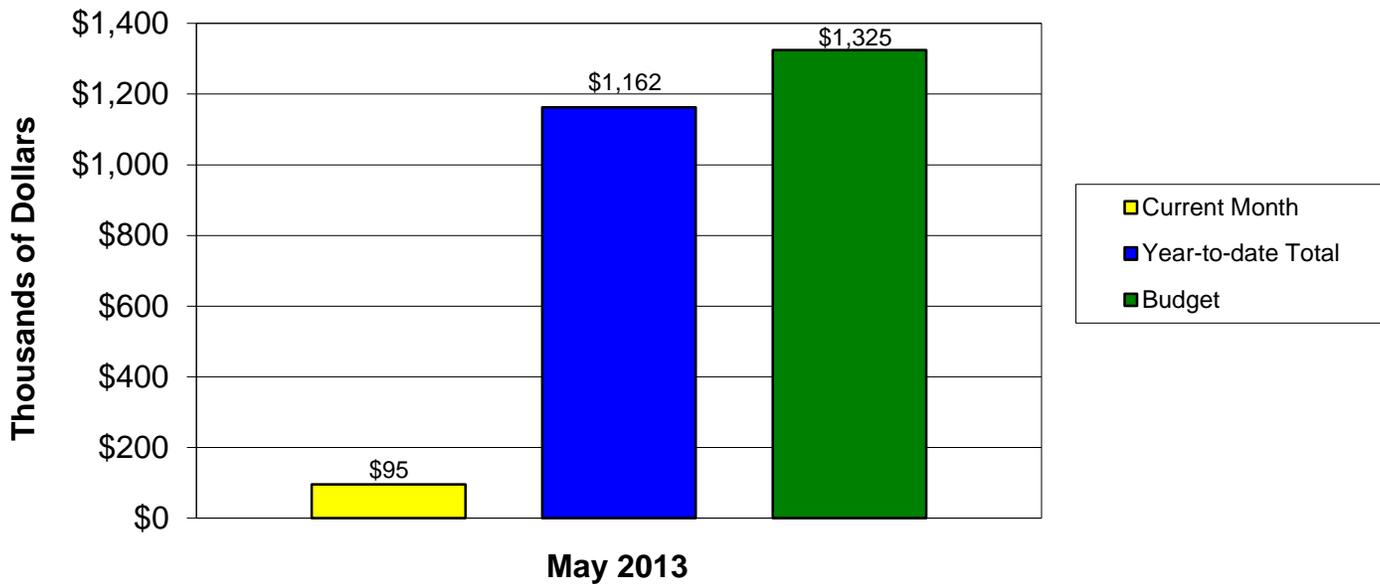
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 653,970	\$ 573,767	\$ 43,023	87.74%
Debt Service	325,300	297,611	26,774	91.49
Other Employee Benefits	13,430	4,381	-	32.62
General Insurance/Claims	6,300	5,131	-	81.44
Non Departmental	326,000	281,417	25,583	86.32
Total Expenses	\$ 1,325,000	\$ 1,162,307	\$ 95,380	87.72%

Target year-to-date percentage 91.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



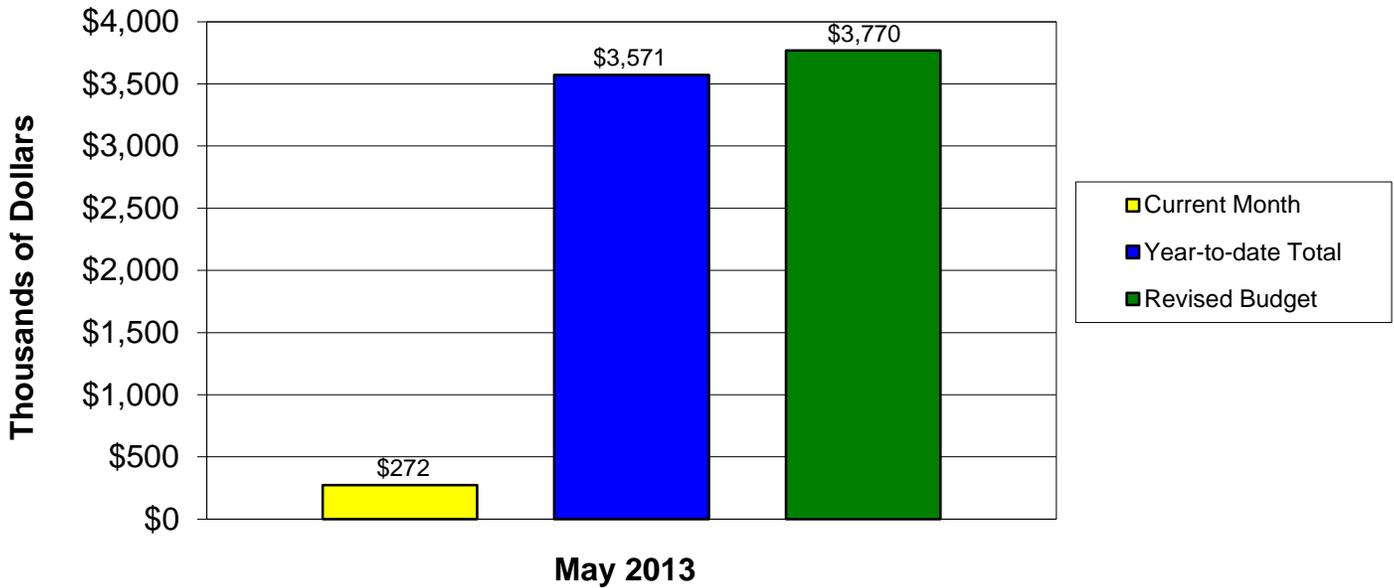
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended May 31, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,120,000	\$ 2,922,713	\$ 271,718	93.68%
Grant Revenue	260,000	260,000	-	100.00
Investment Earnings	5,000	3,424	147	68.49
Miscellaneous Revenue	-	40	-	
Other Funding Sources	385,000	385,000	-	100.00
Total Revenues	\$ 3,770,000	\$ 3,571,177	\$ 271,864	94.73%

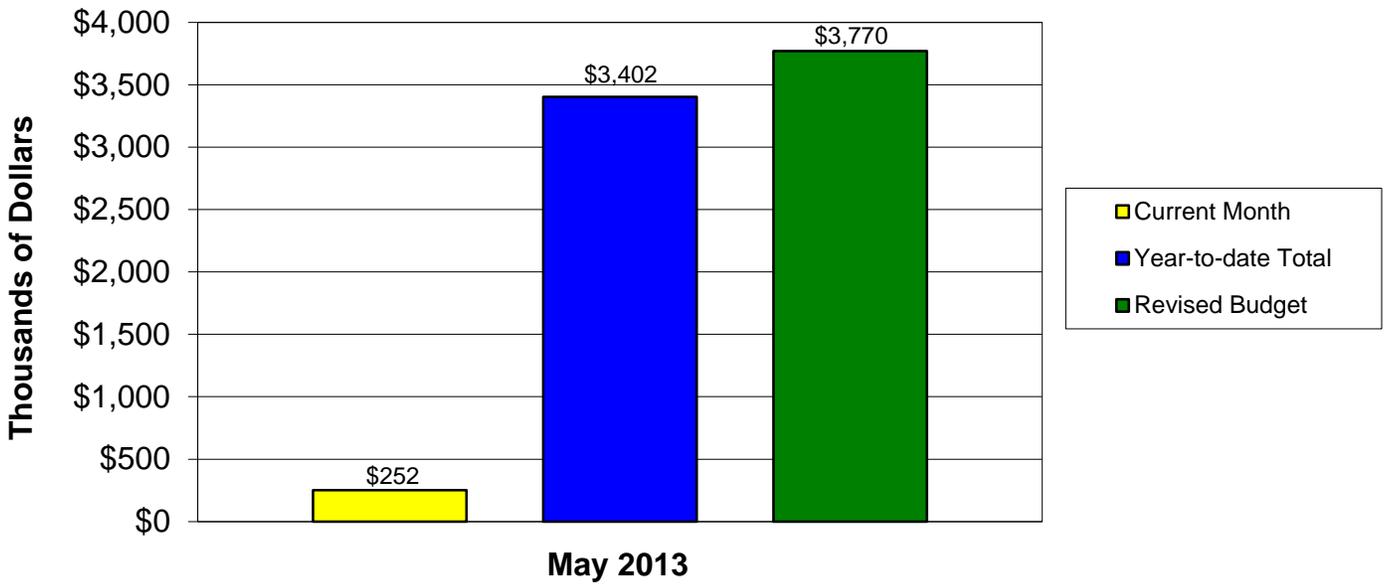
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ -	\$ -	\$ -	0.00%
Freedom Florence	775,000	710,417	64,583	91.67
Florence Economic Develop.	49,500	52,500	-	106.06
Florence Museum	30,000	30,000	-	100.00
Florence Downtown Develop. Corporation	81,000	40,500	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	20,000	8,879	7,807	44.40
Downtown Improvements	309,000	192,692	28,070	62.36
Radio Drive/Veteran's Park Debt Service	52,000	51,619	25,775	99.27
Tennis/Performing Arts Debt Service	1,014,500	1,014,412	-	99.99
Florence Historic District Lighting	30,000	27,500	2,500	91.67
Florence Civic Center	1,204,000	1,121,858	66,667	93.18
Downtown Incubator	125,000	72,056	57,022	0.00
Total Expenditures	\$ 3,770,000	\$ 3,402,432	\$ 252,424	90.25%

Target year-to-date percentage 91.67%

Hospitality Fund Revenues



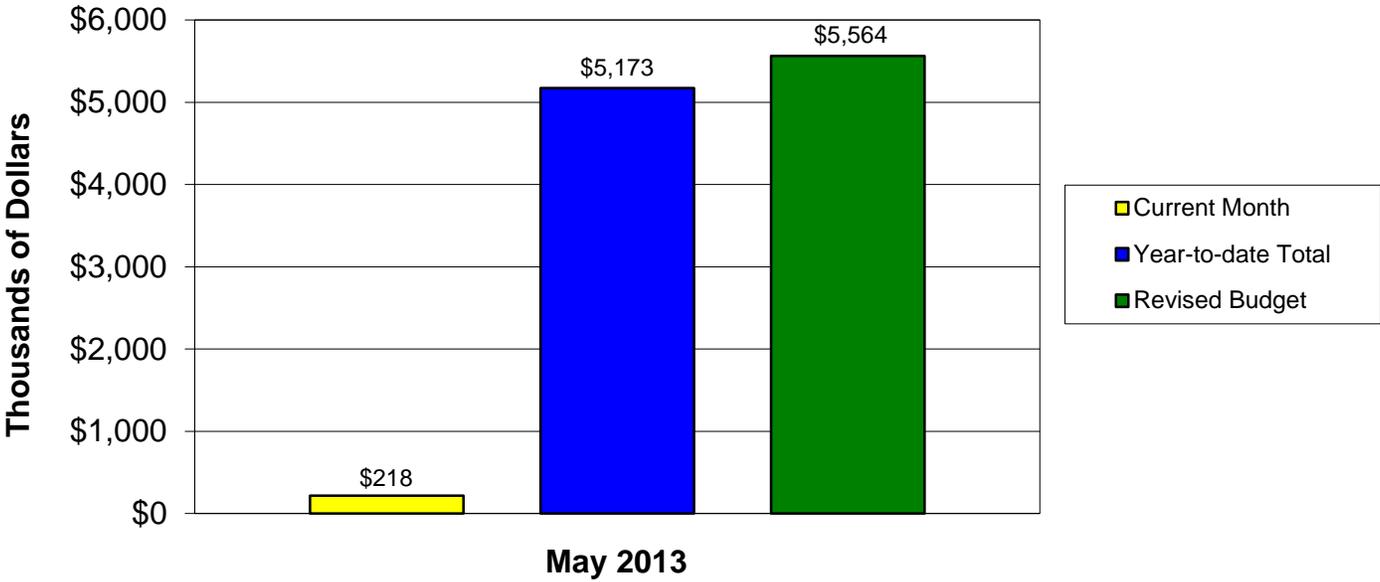
Hospitality Fund Expenditures



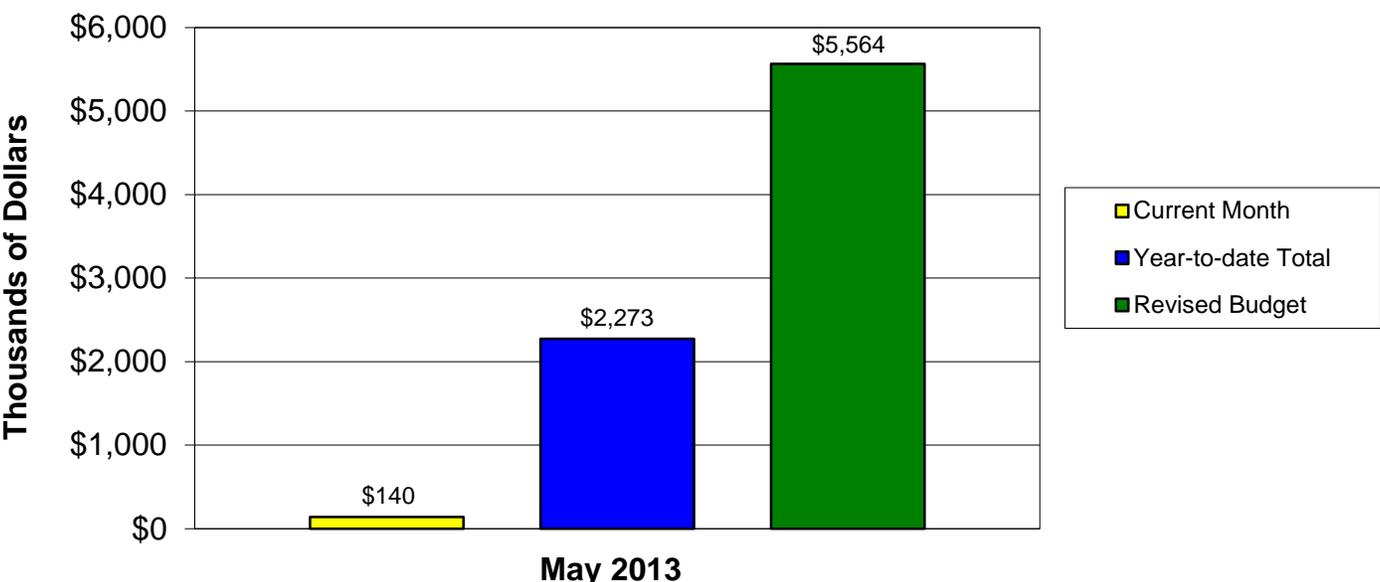
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended May 31, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 2,780,000	\$ 2,780,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,600,000	2,383,333	216,667	91.67
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Reimb.	139,000	-	-	0.00
Investment Earnings	25,000	10,124	1,352	40.49%
Total Revenues	\$ 5,564,000	\$ 5,173,457	\$ 218,019	92.98%
Expenses:				
Savannah Grove Area Sewer	\$ 40,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	292,000	206,306	-	70.65
Prince St/Campbell St Sewer	181,900	167,027	-	91.82
TV Rd Widening - Utility Relocation	150,000	12,752	-	8.50
Brandon Woods Sewer Force Main	95,000	39,168	1,101	41.23
McGowan Commons	22,330	22,325	-	99.98
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Surface Wtr Plant Intank Pump Repairs	225,000	135,953	-	60.42
Jefferies Creek Sewer Crossing Repairs	53,000	46,298	-	87.35
Oakdale Area Water Pressure Improvement	10,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	35,000	3,194	-	9.13
Jody Road	169,000	170,535	-	100.91
Revise Land Subdivion Codes (UDO)	24,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	410,000	184,457	15,947	44.99
GIS Mapping Software Intergration	10,000	8,199	-	81.99
WWTP Contingency	250,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	2,344	-	33.48
Renee Circel Water Line	16,000	15,675	-	97.97
Layton Street Sewer Line Replacement	63,000	63,698	-	101.11
Wilson Road Sewer	36,000	35,852	-	99.59
Mechanicsville Rd/Haskell Dr.	40,000	-	-	0.00
Alligator Road Filter Replacement/Rehab	86,000	2,949	-	3.43
Five Points Sewer Repair	224,000	139,859	-	62.44
Dwnt Utility Relocation	900,000	556,921	103,376	61.88
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
S. Irby Street Water Line Bore	3,180	3,172	-	99.75
Olanta Hwy Water Line	-	10,152	4,904	0.00
Ben Gause Rd	51,000	37,624	-	73.77
Paper Mill Rd Water Line	113,000	112,924	-	99.93
Sumter Street Water Line	50,000	38,520	-	77.04
Hoffmeyer Sewer/Palmetto Catch Basin	40,000	34,300	-	85.75
Emma Late Water Line	30,000	42,954	2,488	143.18
Olanta Hwy Water Line	115,000	111,953	6,251	97.35
Fernleaf Sewer Repairs	30,000	21,510	-	71.70
Timmons ville Utility Improvements	500,000	12,195	2,520	2.44
Celebration Pump Station Repairs	150,000	-	-	0.00
Walnut Street Sewer Repairs	24,850	19,700	-	79.28
McLeod Hospital Sewer Improvements	425,500	3,501	3,501	0.82
Utility Line Engineering/Legal	50,000	10,678	-	21.36
Reserve For Other Projects	319,240	-	-	0.00
Total Expenses	\$ 5,564,000	\$ 2,272,695	\$ 140,087	40.85%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

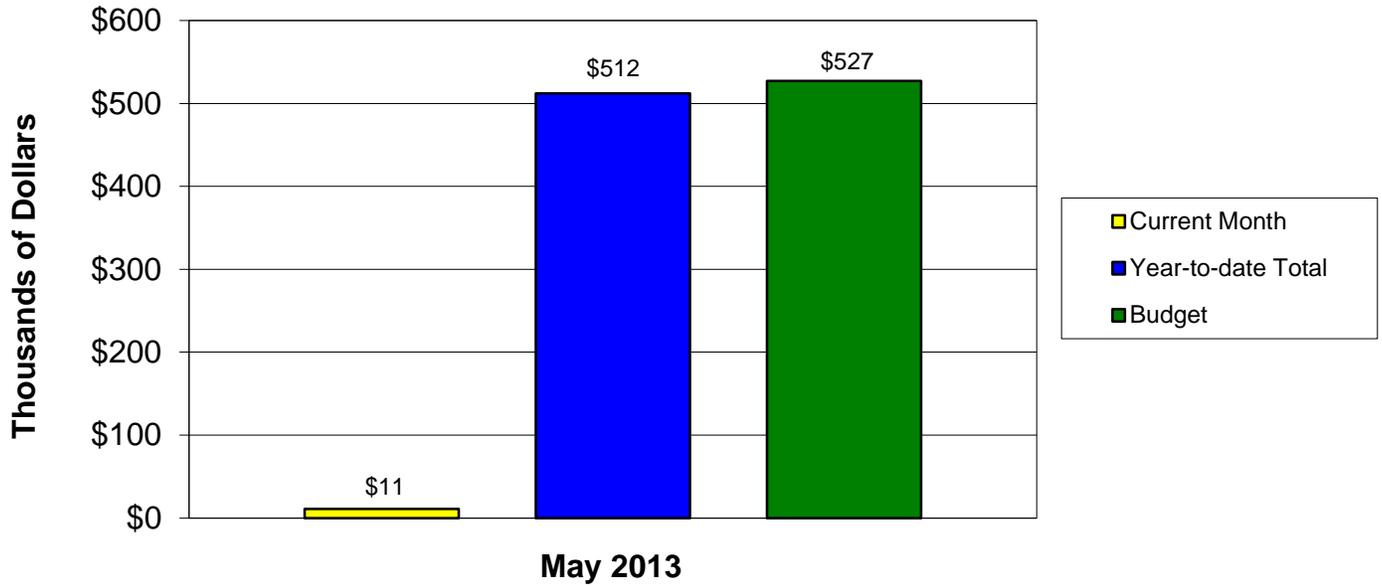


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended May 31, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 390,000	\$ 390,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	121,000	11,000	91.67
Investment Earnings	5,000	1,270	137	25.40
Total Revenues	\$ 527,000	\$ 512,270	\$ 11,137	97.20%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ 663	\$ 663	6.63%
End-of-Pipe Water Quality Enhancement	5,000	174	9	3.48
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	100,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	16,086	11,162	24.75
Williams Blvd Outfall Improvement	150,000	12,997	-	8.66
NPDES Phase II Compliance	50,000	6,339	-	12.68
Stormwater Billing Software Upgrade	15,000	4,013	-	26.75
Stormwater Engineering	97,000	13,810	-	14.24
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 527,000	\$ 54,081	\$ 11,834	10.26%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

