

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report March 2016**

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
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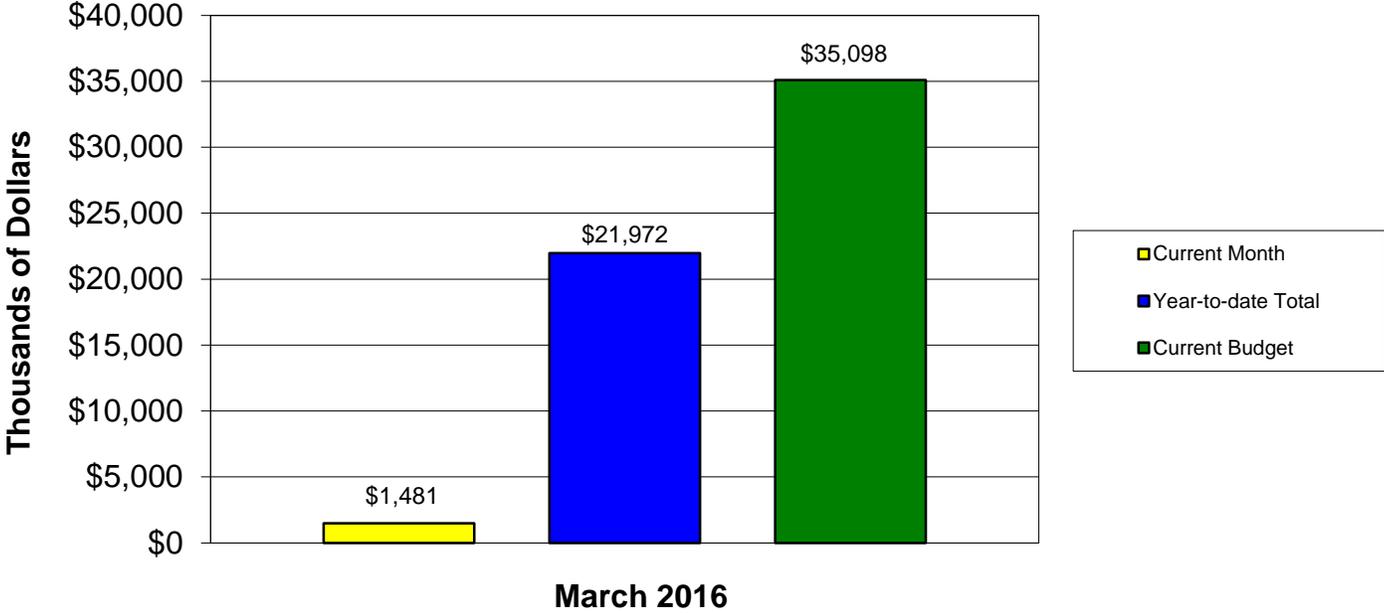
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended March 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 9,304,100	\$ 8,062,278	\$ 595,135	86.65%
Licenses and Fees	11,630,000	2,830,327	183,584	24.34
Governmental Reimbursements	3,197,300	2,153,876	106,664	67.37
Charges for Services	2,073,500	1,534,021	172,945	73.98
Fines and Forfeitures	436,500	406,757	1,370	93.19
Investment Earnings	32,000	27,894	3,851	87.17
Miscellaneous	1,071,000	1,009,567	34,254	94.26
Other Funding Sources	2,614,900	2,368,000	-	90.56
Transfers	4,739,000	3,579,715	383,615	75.54
<b>Total Revenues</b>	<b>\$ 35,098,300</b>	<b>\$ 21,972,435</b>	<b>\$ 1,481,416</b>	<b>62.60%</b>

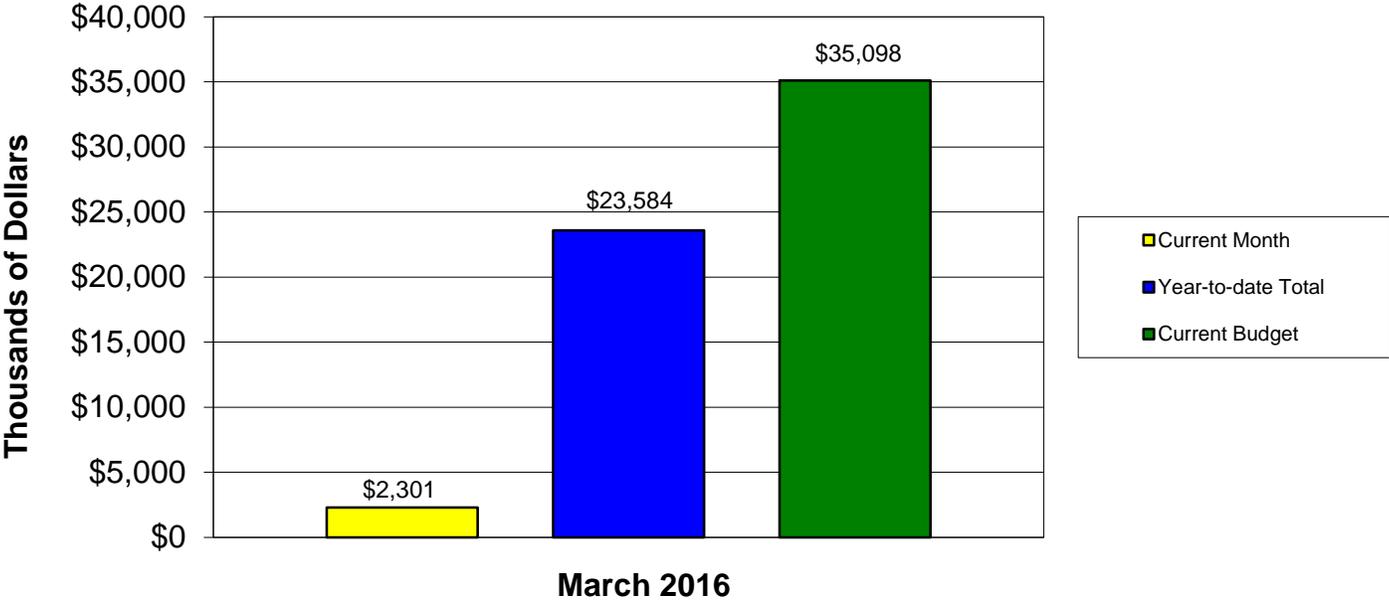
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 282,270	\$ 206,246	\$ 20,954	73.07%
City Court	563,370	395,424	40,561	70.19
City Manager	387,600	279,277	28,121	72.05
Finance & Accounting	821,370	572,401	56,767	69.69
HR/Risk Management	554,570	417,079	39,889	75.21
Community Services	310,300	219,833	18,943	70.85
Police	10,039,840	6,828,055	617,223	68.01
Fire	5,556,190	3,744,430	370,507	67.39
Beautification & Facilities	2,673,050	1,839,825	182,503	68.83
Sanitation	3,399,820	2,355,437	289,414	69.28
Equipment Maintenance	464,000	271,881	32,839	58.60
Recreation Programs	1,389,250	871,319	91,551	62.72
Athletic Programs	1,587,920	880,691	103,461	55.46
Planning Research & Development	352,600	248,156	27,805	70.38
Other Employee Benefits	551,150	312,208	55,161	56.65
General Insurance/Claims	592,000	576,377	19,730	97.36
Community Programs	362,000	206,441	7,204	57.03
Non Departmental	5,211,000	3,358,451	297,883	64.45
<b>Total Expenditures</b>	<b>\$ 35,098,300</b>	<b>\$ 23,583,531</b>	<b>\$ 2,300,516</b>	<b>67.19%</b>

Target year-to-date percentage 75.00%

### General Fund Revenues



### General Fund Expenditures



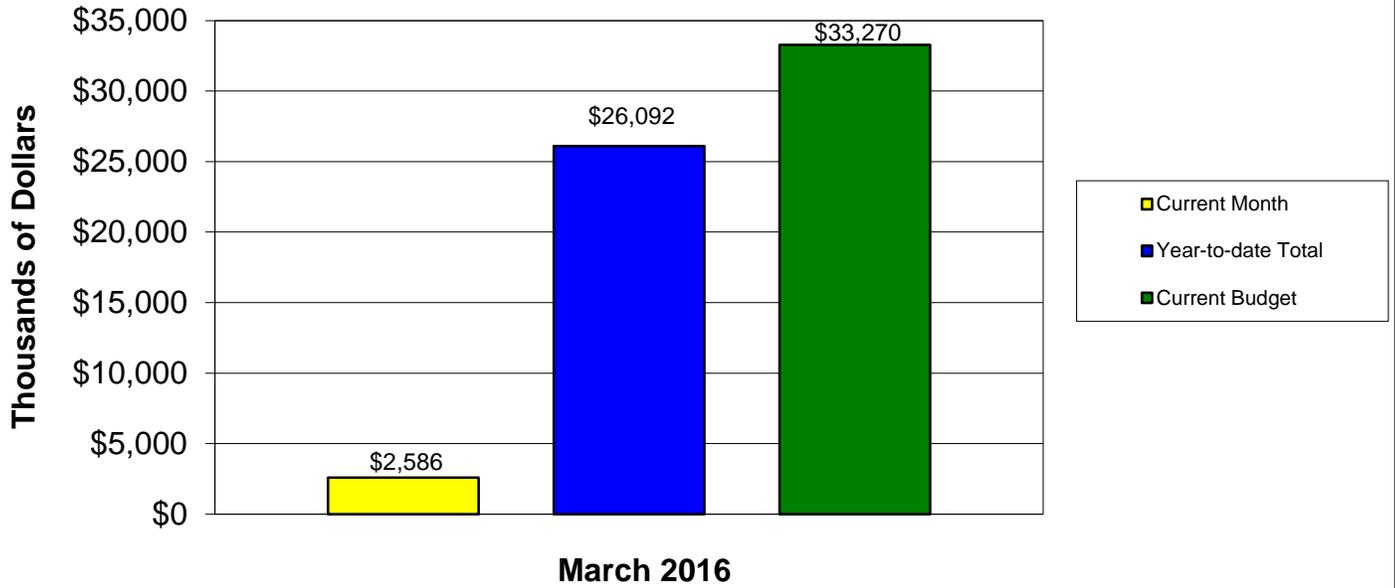
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 15,900,000	\$ 11,925,747	\$ 1,213,017	75.00%
Sewer Charges	16,820,000	12,779,066	1,389,672	75.98
Sewer Surcharges	20,000	14,706	1,593	73.53
Reconnection Fees	165,000	120,059	12,965	72.76
Water Tap Fees	465,000	414,501	69,506	89.14
Customer Service Fees	245,000	185,445	21,482	75.69
Sewer Tap Fees	170,000	131,426	21,150	77.31
Investment Earnings	35,000	32,984	5,299	94.24
Miscellaneous	1,614,000	1,856,841	117,088	115.05
Other Funding Sources	1,019,800	1,019,800	-	100.00
Interdepartmental Transfer	(3,184,000)	(2,388,100)	(265,300)	75.00
<b>Total Revenues</b>	<b>\$ 33,269,800</b>	<b>\$ 26,092,475</b>	<b>\$ 2,586,470</b>	<b>78.43%</b>

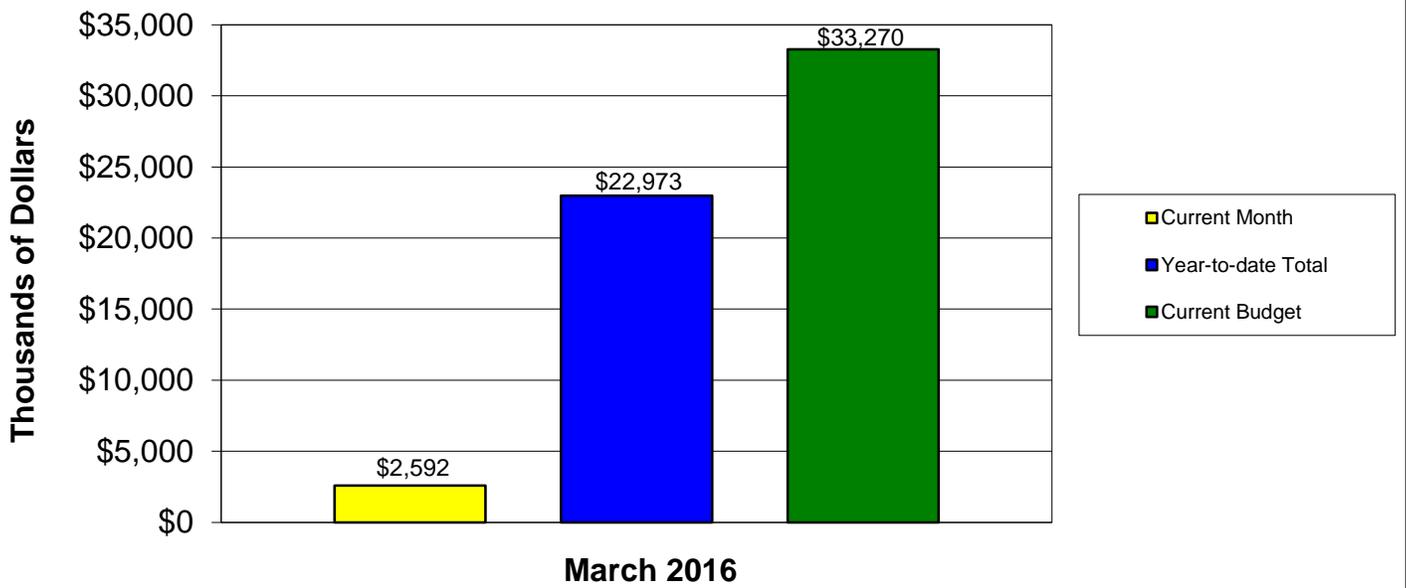
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utilities & Licensing	\$ 1,822,390	\$ 1,274,365	\$ 165,844	69.93%
Engineering	1,281,790	856,728	80,948	66.84
Waste Water Treatment	4,645,000	3,052,449	328,080	65.71
Surface Water Production	2,070,090	975,272	135,480	47.11
Ground Water Production	1,902,910	1,128,977	124,815	59.33
Distribution Operations	1,753,140	1,158,247	113,942	66.07
Collection Operations	1,289,250	912,615	93,969	70.79
Debt Service	11,012,000	8,262,663	1,102,413	75.03
Other Employee Benefits	187,230	71,247	10,902	38.05
General Insurance/Claims	305,000	287,084	1,435	94.13
Non Departmental	7,001,000	4,993,557	433,696	71.33
<b>Total Expenses</b>	<b>\$ 33,269,800</b>	<b>\$ 22,973,205</b>	<b>\$ 2,591,523</b>	<b>69.05%</b>

Target year-to-date percentage 75.00%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



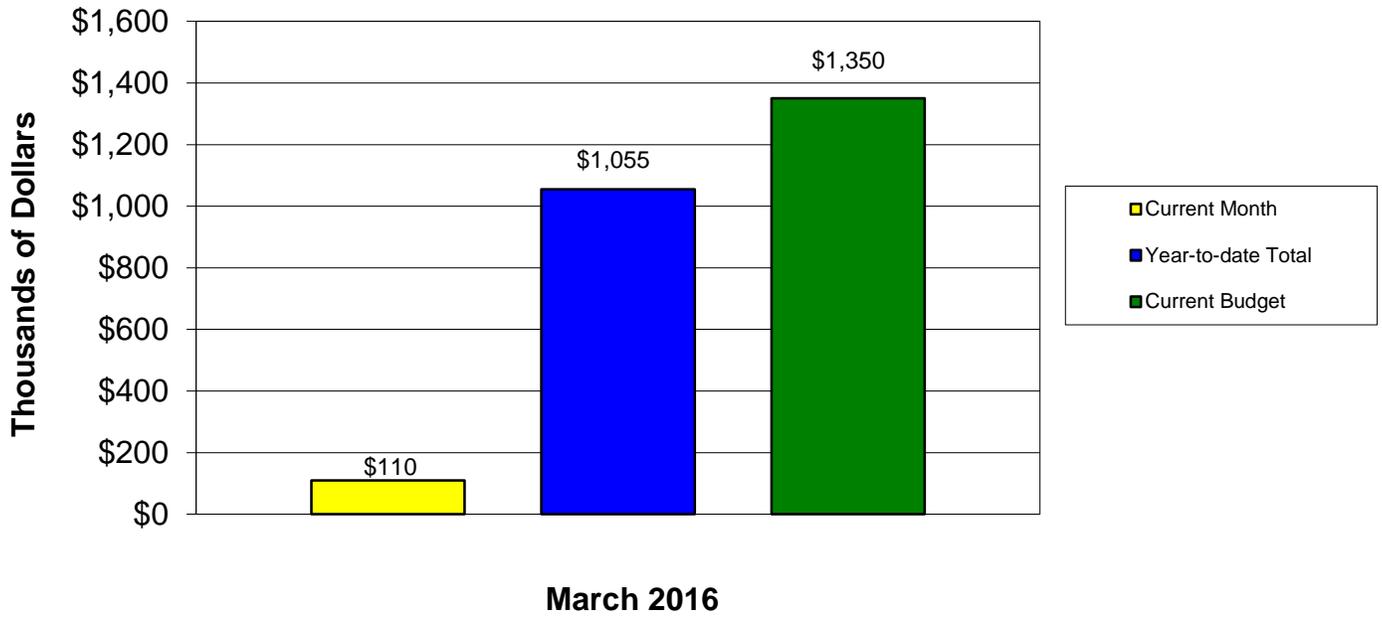
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,290,000	\$ 976,385	\$ 109,265	75.69%
Investment Earnings	2,000	1,715	203	85.76
Miscellaneous	(2,000)	16,700	720	-835.00
Transfers	60,000	60,000	-	100.00
<b>Total Revenues</b>	<b>\$ 1,350,000</b>	<b>\$ 1,054,800</b>	<b>\$ 110,187</b>	<b>78.13%</b>

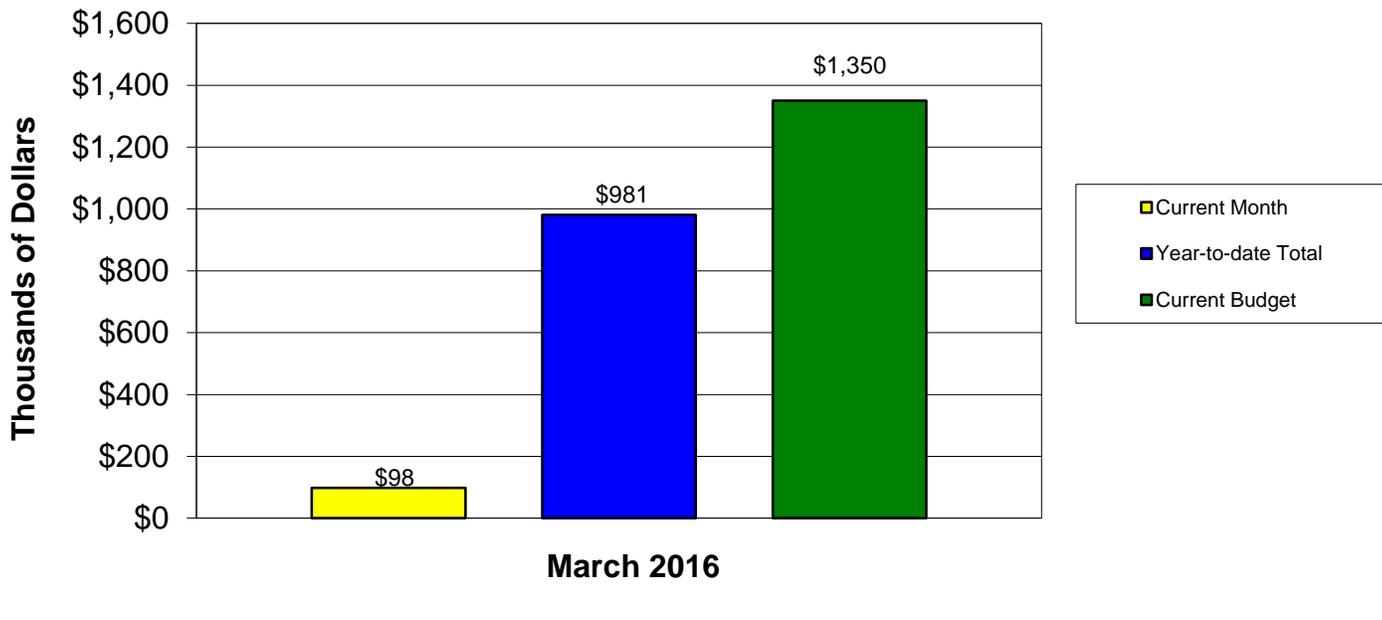
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 706,530	\$ 507,558	\$ 46,303	71.84%
Debt Service	339,400	254,903	27,943	75.10
Other Employee Benefits	14,570	4,819	1,012	33.07
General Insurance/Claims	9,000	7,701	-	85.57
Non Departmental	280,500	206,000	23,000	73.44
<b>Total Expenses</b>	<b>\$ 1,350,000</b>	<b>\$ 980,981</b>	<b>\$ 98,259</b>	<b>72.67%</b>

Target year-to-date percentage 75.00%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



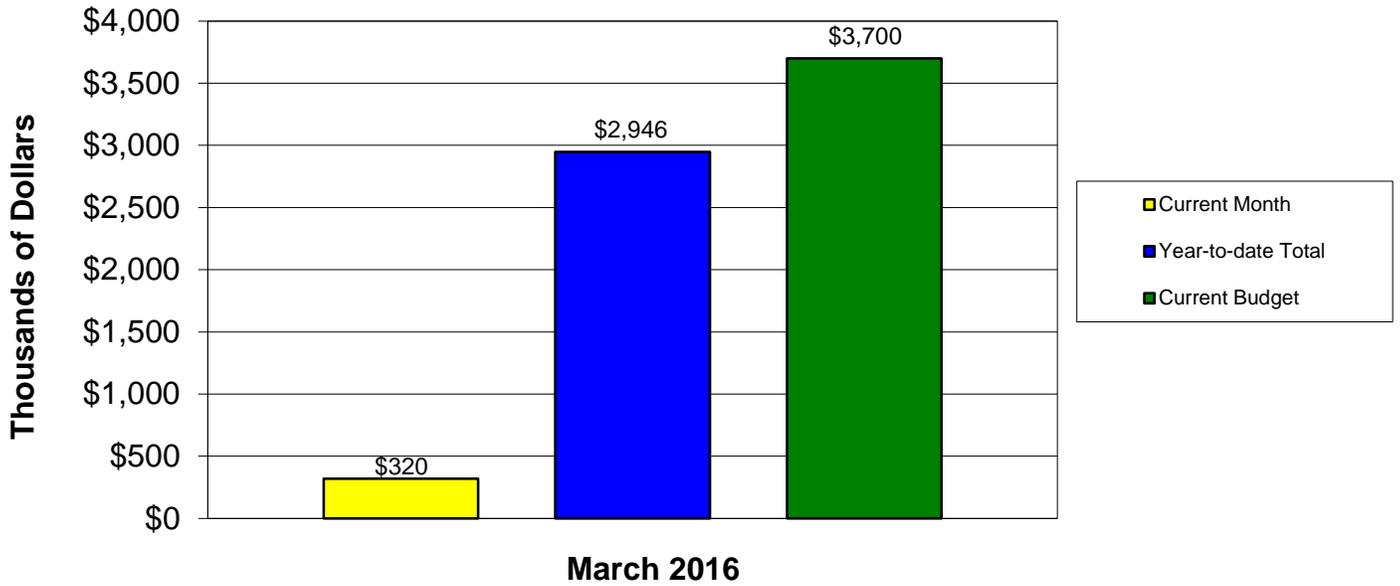
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended March 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 3,595,000	\$ 2,844,396	\$ 319,464	79.12%
Investment Earnings	5,000	1,953	322	39.07
Other Funding Sources	100,000	100,000	-	100.00
<b>Total Revenues</b>	<b>\$ 3,700,000</b>	<b>\$ 2,946,349</b>	<b>\$ 319,786</b>	<b>79.63%</b>

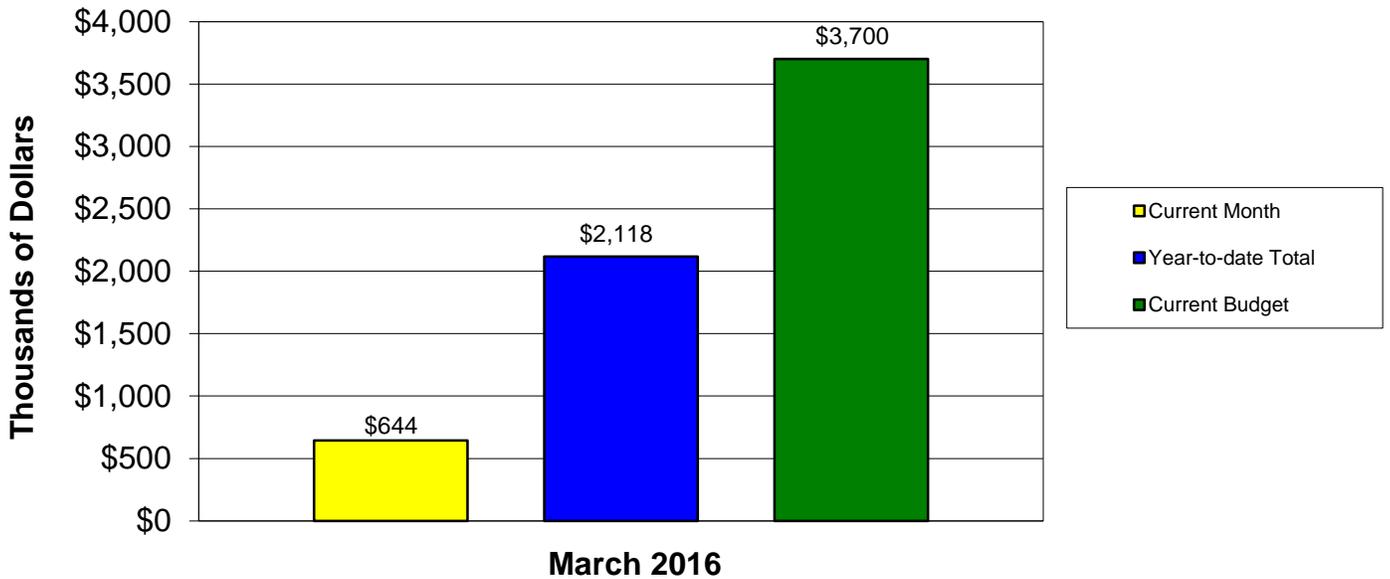
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Contingency Fund	\$ 23,500	\$ -	\$ -	0.00%
Freedom Florence/Tennis Center	960,000	720,000	80,000	75.00
Florence Museum	92,000	92,000	-	100.00
Coastal Plain League	35,000	35,000	-	100.00
Florence Downtown Develop. Corporation	79,600	39,800	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	345	-	1.15
Downtown Improvements	15,000	3,326	-	22.18
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	231,500	13,735	-	5.93
Soccer Complex Debt	60,000	25,748	25,748	42.91
Tennis Center Debt Service	538,700	538,642	483,821	99.99
Rec Facility/Gym Debt Service	257,700	77,809	-	30.19
Florence Historic District Lighting	30,000	22,500	2,500	75.00
Florence Civic Center	1,242,000	468,700	52,100	37.74
<b>Total Expenditures</b>	<b>\$ 3,700,000</b>	<b>\$ 2,117,605</b>	<b>\$ 644,169</b>	<b>57.23%</b>

Target year-to-date percentage 75.00%

## Hospitality Fund Revenues



## Hospitality Fund Expenditures

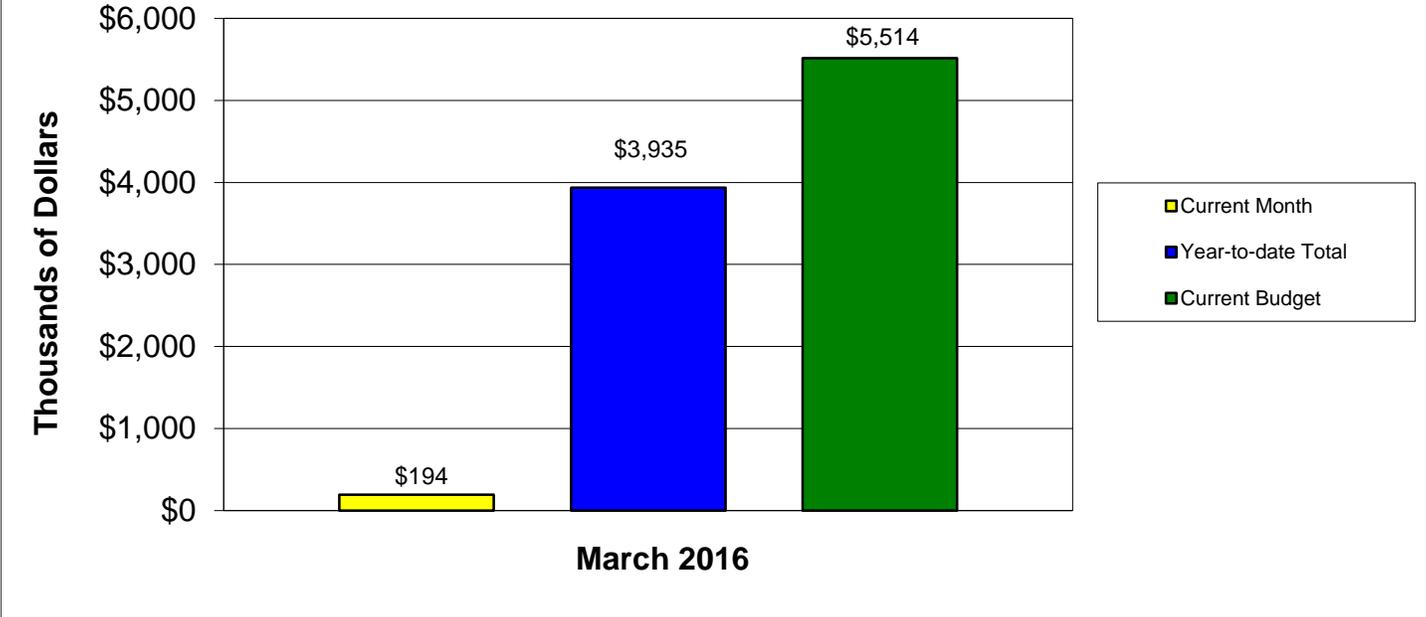


**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2016**

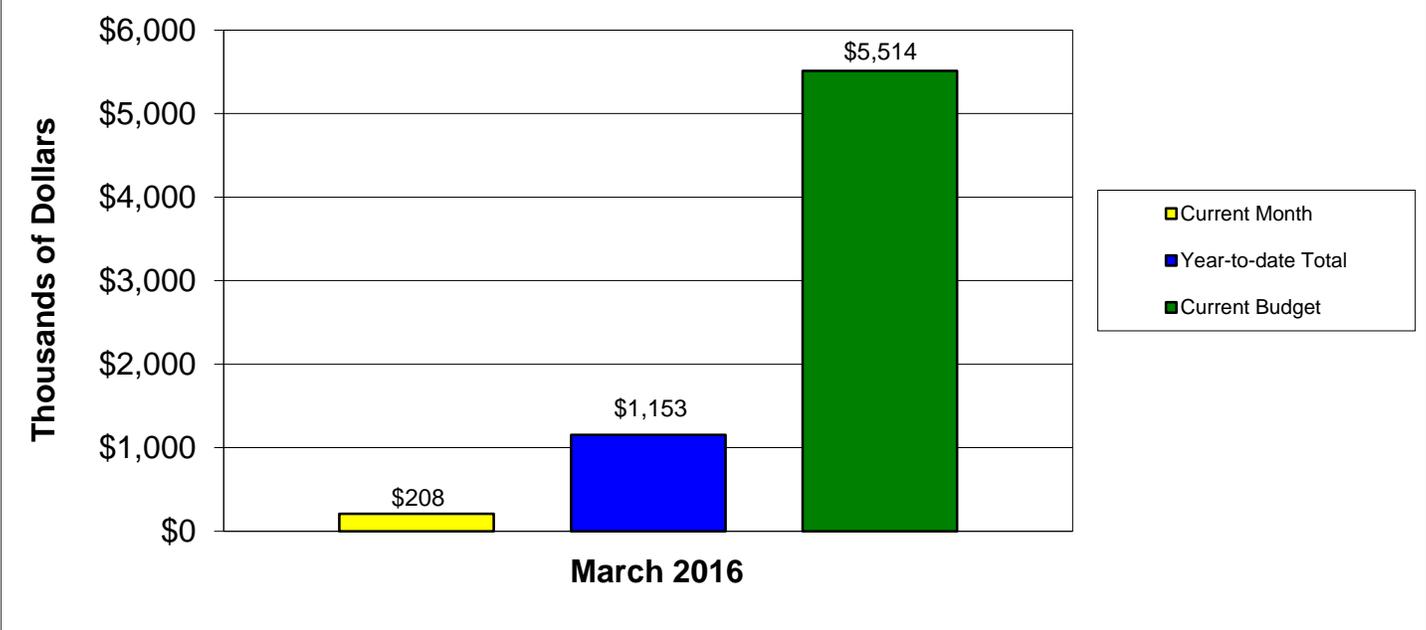
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 1,513,000	\$ 1,513,000	\$ -	100.00%
EDA Grant Highway 76	345,000	-	-	0.00
Transfer From Water and Sewer Fund	2,300,000	1,724,900	191,700	75.00
Utility Relocation Reimb for Hwy Projects	1,211,000	677,151		55.92
Florence County Infrastructure Reimb.	120,000	-	-	0.00
Other Revenue	-	7,500	-	0.00
Investment Earnings	25,000	12,138	1,881	48.55%
<b>Total Revenues</b>	<b>\$ 5,514,000</b>	<b>\$ 3,934,690</b>	<b>\$ 193,581</b>	<b>71.36%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
SCDOT TV Road Road Widening	\$ 821,500	\$ 530,493	\$ -	100.00%
Country Creek Sewer Extension	5,000	-	-	0.00
Woody Jones/Radio Dr W/S Imp	-	500	500	0.00
SRF Water Plant Intake Pump Repair	105,500	100,779		100.00
Oakdale Area Water Pressure Improvement	250,000	172,135	172,135	68.85
Revise Land Subdivision Codes (UDO)	6,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	11,137		1.22
S Cashua Utility Relocation	355,000	-	-	0.00
WWMF Access Road	235,000	15,090	15,090	6.42
Pee Dee Commerce Park Water/Sewer	215,500	208,311		96.66
Hoffmeyer Rd Sewer Ext.	190,000	25,800	20,000	13.58
Downtown Street Resurface	137,000	-	-	0.00
National Cemetery Rd Sewer Ext	75,000	-	-	0.00
Sewer Line Easment Clearing	200,000	-	-	0.00
Chase St. Sewer Repair	30,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Gulley Branch Sewer Relocate	50,000	-	-	0.00
Florence Crossing Lift Station	300,000	-	-	0.00
Florence County EMS Lift Station	15,000	7,051		47.01
Wren Creek Water Line Replacement	45,000	40,821	-	90.71
Sumter St Sewer Improvement	250,000	-	-	0.00
City Center Emergency Operations System	100,000	40,950	-	40.95
Utility Line Engineering/Legal	143,000	-	-	0.00
Reserve For Other Projects	16,500	-	-	0.00
<b>Total Expenses</b>	<b>\$ 5,514,000</b>	<b>\$ 1,153,067</b>	<b>\$ 207,725</b>	<b>20.91%</b>

### Water & Sewer Utility Construction Revenues



### Water & Sewer Utility Construction Expenses

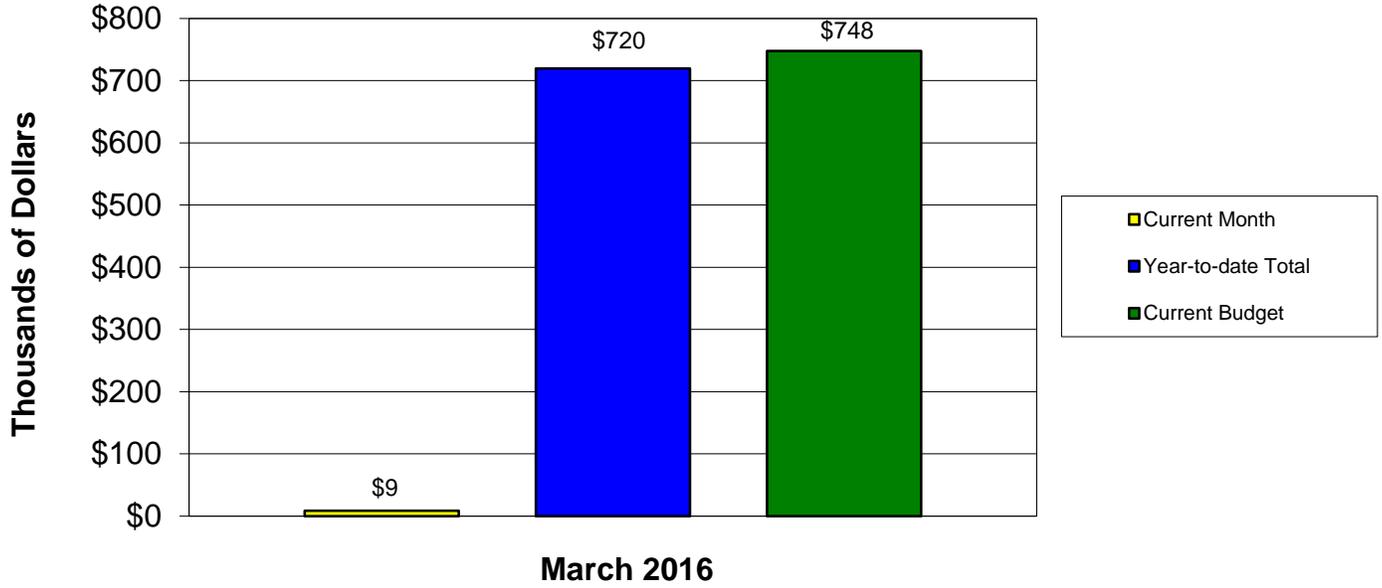


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 643,000	\$ 643,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	74,800	8,400	74.80
Investment Earnings	5,000	1,975	297	39.51
<b>Total Revenues</b>	<b>\$ 748,000</b>	<b>\$ 719,775</b>	<b>\$ 8,697</b>	<b>96.23%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	125,000	11,235	-	8.99
NPDES Phase II Compliance	50,000	21,694	7,763	43.39
Malden-Damon Strom Drainage Imp	40,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	-	-	0.00
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	368,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 748,000</b>	<b>\$ 32,928</b>	<b>\$ 7,763</b>	<b>4.40%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

