

CITY OF FLORENCE, SC

Monthly Financial Report March 2015

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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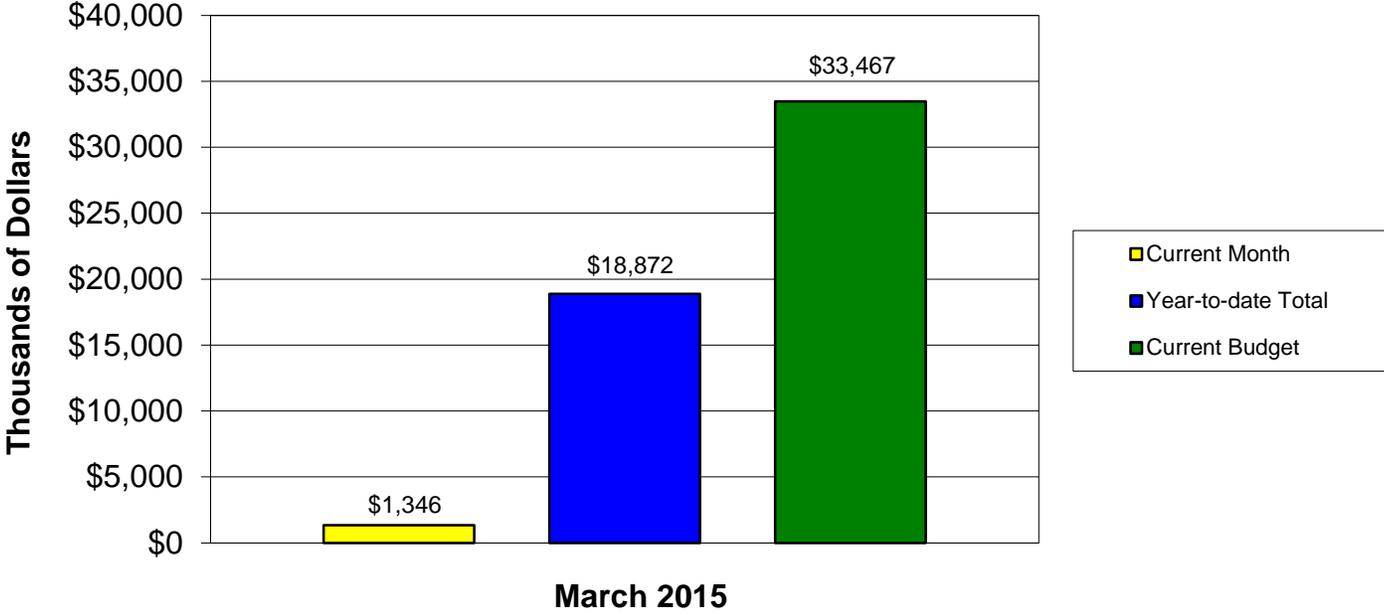
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended March 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,160,000	\$ 6,802,009	\$ 391,286	74.26%
Licenses and Fees	11,540,000	2,656,716	260,360	23.02
Governmental Reimbursements	3,584,400	2,461,456	113,831	68.67
Charges for Services	2,016,000	1,491,998	182,987	74.01
Fines and Forfeitures	635,500	410,682	(4,191)	64.62
Investment Earnings	22,000	15,467	1,607	70.31
Miscellaneous	205,500	235,308	35,912	114.51
Other Funding Sources	1,800,200	1,504,200	-	83.56
Transfers	4,503,500	3,293,704	364,488	73.14
Total Revenues	\$ 33,467,100	\$ 18,871,541	\$ 1,346,280	56.39%

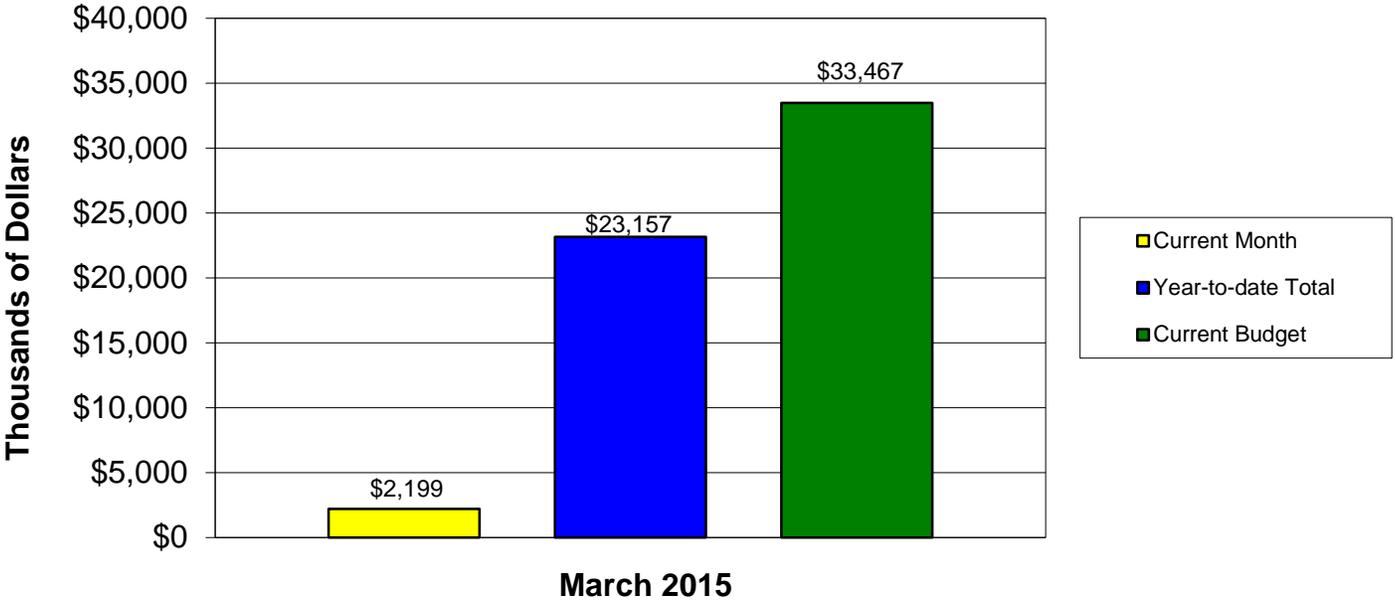
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 275,680	\$ 183,378	\$ 18,224	66.52%
City Court	586,780	393,909	46,363	67.13
City Manager	375,660	275,390	27,379	73.31
Finance & Accounting	779,540	549,657	56,297	70.51
HR/Risk Management	522,740	403,055	35,746	77.10
Community Services	257,900	177,044	20,366	68.65
Police	9,669,540	6,898,900	670,678	71.35
Fire	5,443,480	3,690,522	388,744	67.80
Beautification & Facilities	2,493,010	1,720,949	174,510	69.03
Sanitation	3,153,680	2,179,704	302,521	69.12
Equipment Maintenance	479,000	312,619	26,523	65.26
Recreation Programs	1,398,570	928,635	95,868	66.40
Athletic Programs	1,453,400	934,235	92,698	64.28
Planning Research & Development	358,420	276,660	25,769	77.19
Other Employee Benefits	521,500	294,108	33,230	56.40
General Insurance/Claims	545,000	533,576	20,009	97.90
Community Programs	245,000	174,454	6,250	71.21
Non Departmental	4,908,200	3,229,899	157,642	65.81
Total Expenditures	\$ 33,467,100	\$ 23,156,695	\$ 2,198,816	69.19%

Target year-to-date percentage 75.00%

General Fund Revenues



General Fund Expenditures



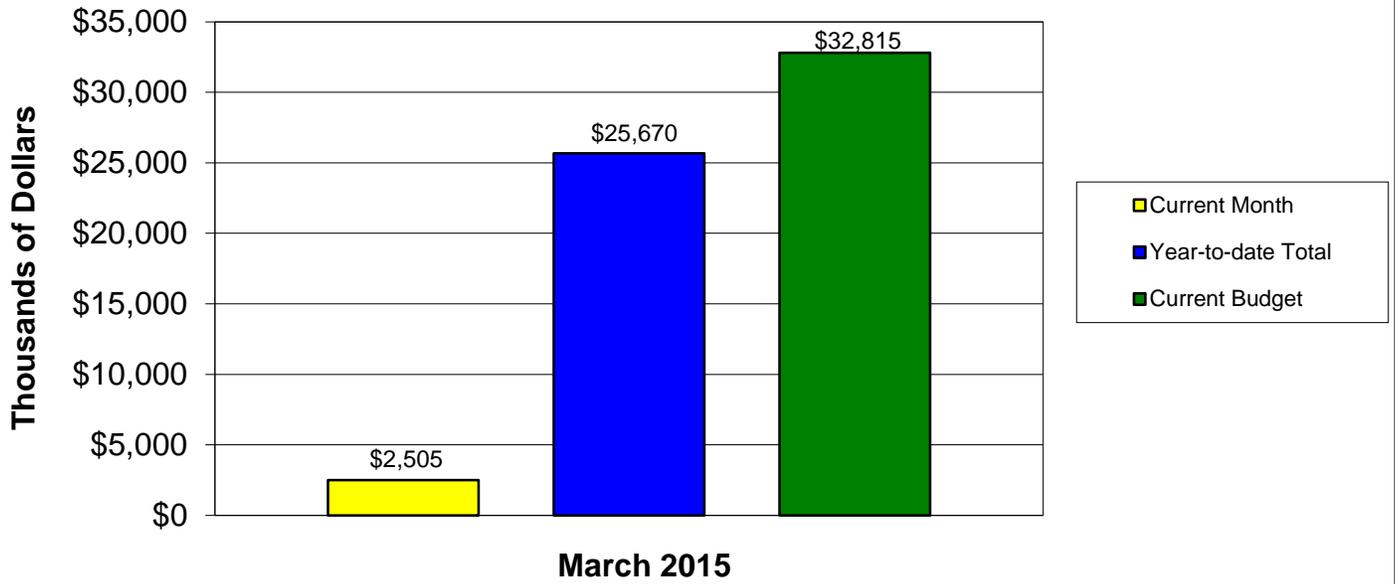
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended March 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,610,000	\$ 11,779,487	\$ 1,235,991	75.46%
Sewer Charges	16,270,000	12,288,492	1,317,513	75.53
Sewer Surcharges	20,000	16,688	1,756	83.44
Reconnection Fees	175,000	146,272	19,540	83.58
Water Tap Fees	380,000	404,565	57,588	106.46
Customer Service Fees	235,000	183,250	22,410	77.98
Sewer Tap Fees	150,000	134,118	23,584	89.41
Investment Earnings	18,000	15,644	2,066	86.91
Miscellaneous	1,869,000	1,847,798	79,429	98.87
Other Funding Sources	1,150,000	1,150,000	-	0.00
Interdepartmental Transfer	(3,062,000)	(2,296,400)	(255,200)	75.00
Total Revenues	\$ 32,815,000	\$ 25,669,914	\$ 2,504,677	78.23%

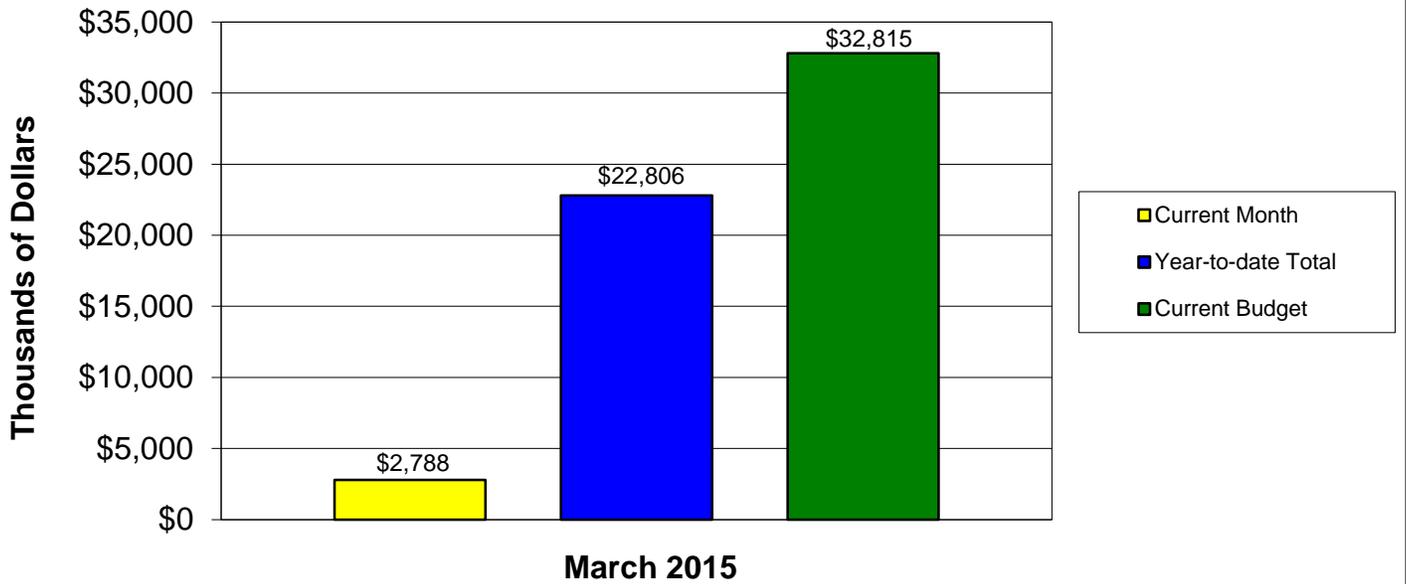
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,866,090	\$ 1,377,160	\$ 147,662	73.80%
Engineering	1,146,550	787,927	76,019	68.72
Waste Water Treatment	4,499,350	2,890,599	404,612	64.24
Surface Water Production	1,773,990	1,170,734	111,171	65.99
Ground Water Production	1,805,730	1,108,474	182,194	61.39
Distribution Operations	1,623,540	1,161,060	114,662	71.51
Collection Operations	1,223,970	931,694	89,018	76.12
Debt Service	11,122,000	8,176,117	1,121,645	73.51
Other Employee Benefits	179,580	62,894	4,800	35.02
General Insurance/Claims	297,000	266,755	402	89.82
Non Departmental	7,277,200	4,872,961	535,939	66.96
Total Expenses	\$ 32,815,000	\$ 22,806,377	\$ 2,788,125	69.50%

Target year-to-date percentage 75.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



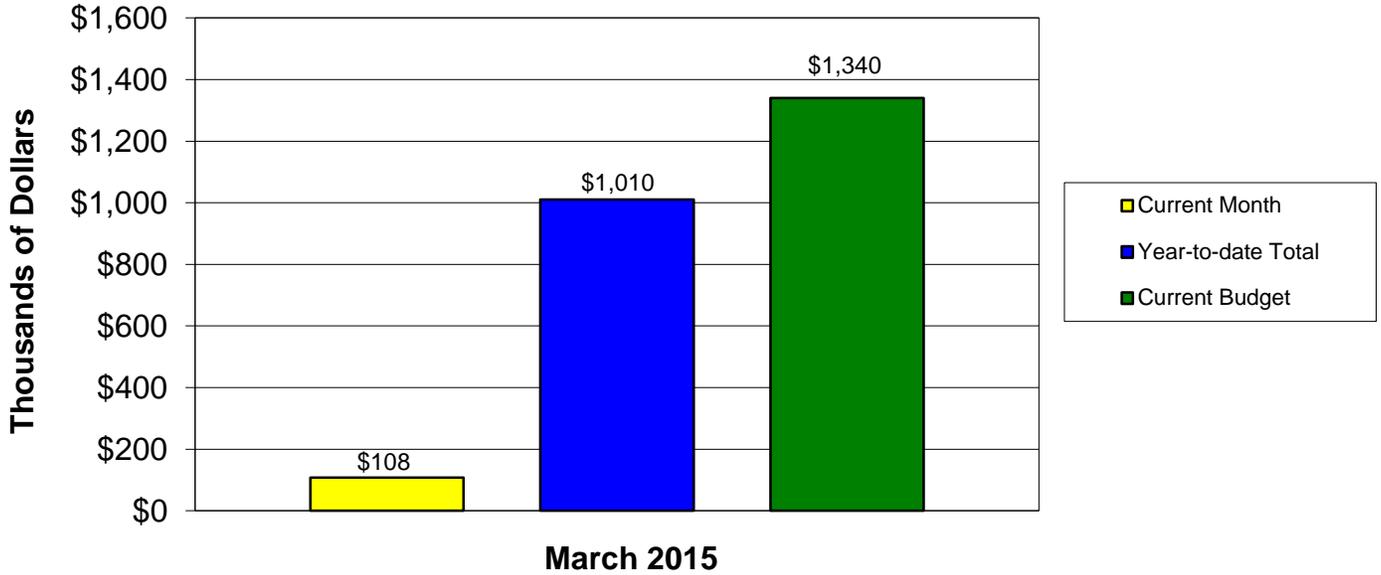
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended March 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,285,000	\$ 957,315	\$ 106,656	74.50%
Investment Earnings	1,500	1,217	128	81.16
Miscellaneous	3,500	1,712	1,052	48.92
Transfers	50,000	50,000	-	100.00
Total Revenues	\$ 1,340,000	\$ 1,010,244	\$ 107,836	75.39%

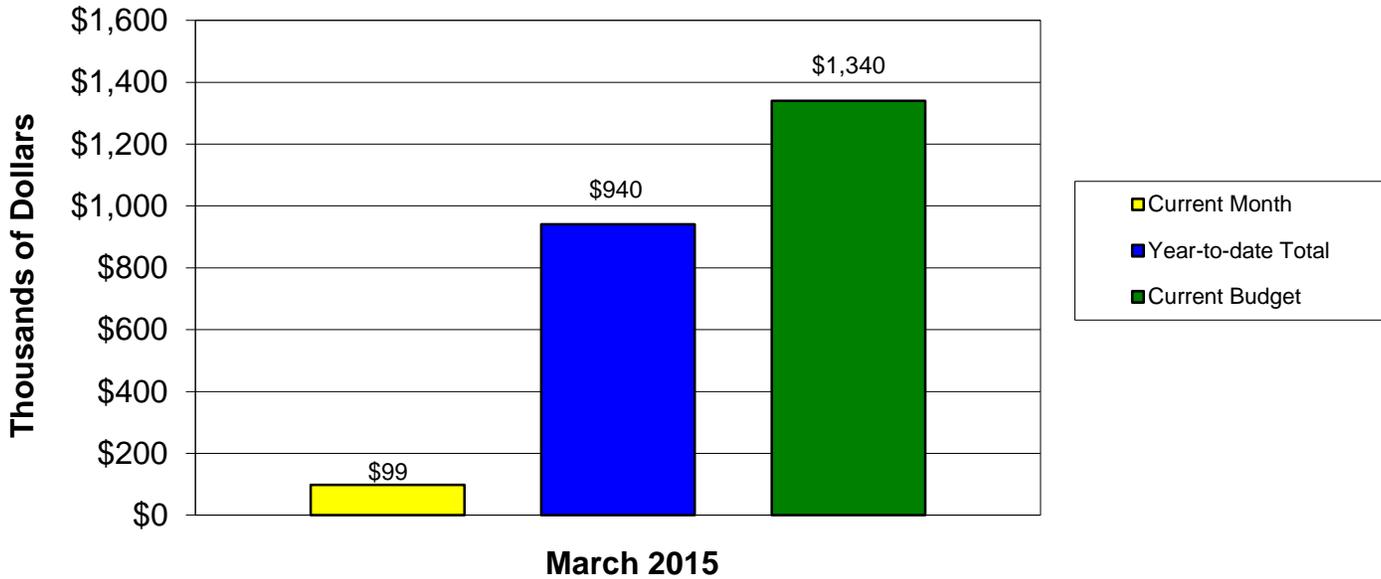
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 680,690	\$ 469,141	\$ 47,437	68.92%
Debt Service	336,300	252,878	27,720	75.19
Other Employee Benefits	14,410	5,047	477	35.03
General Insurance/Claims	8,000	7,332	-	91.65
Non Departmental	300,600	206,000	23,000	68.53
Total Expenses	\$ 1,340,000	\$ 940,398	\$ 98,634	70.18%

Target year-to-date percentage 75.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



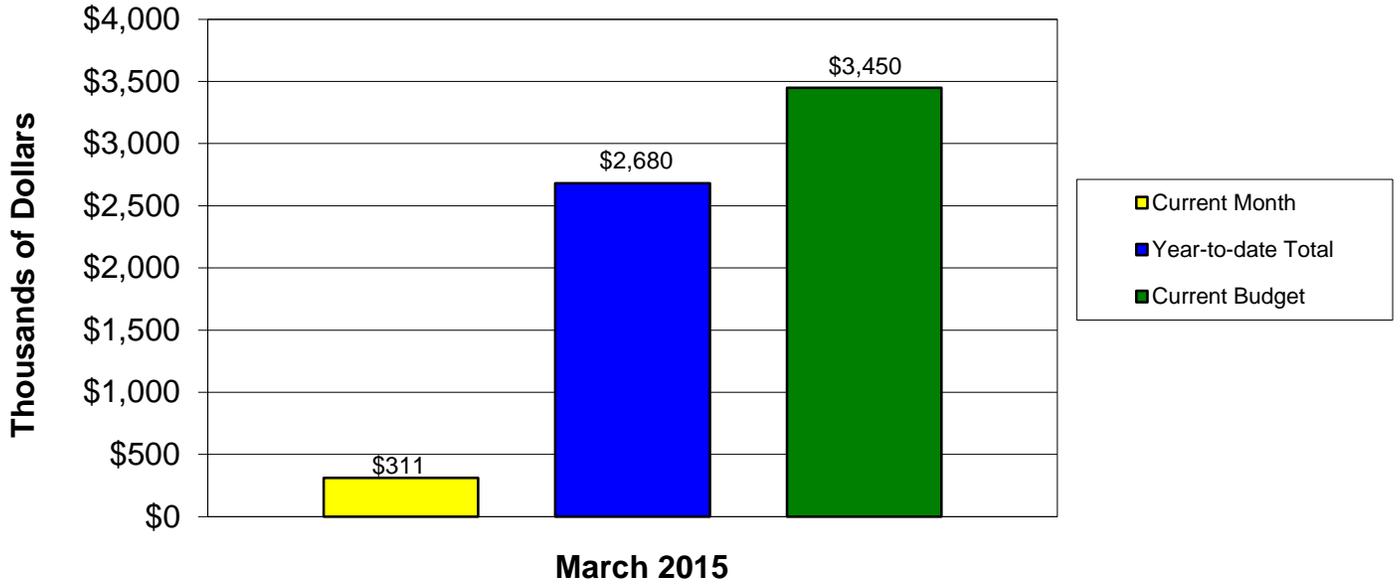
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended March 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,430,000	\$ 2,663,510	\$ 311,208	77.65%
Other Funding Sources	15,000	15,000	-	100.00
Investment Earnings	5,000	1,605	261	32.10
Total Revenues	\$ 3,450,000	\$ 2,680,116	\$ 311,469	77.68%

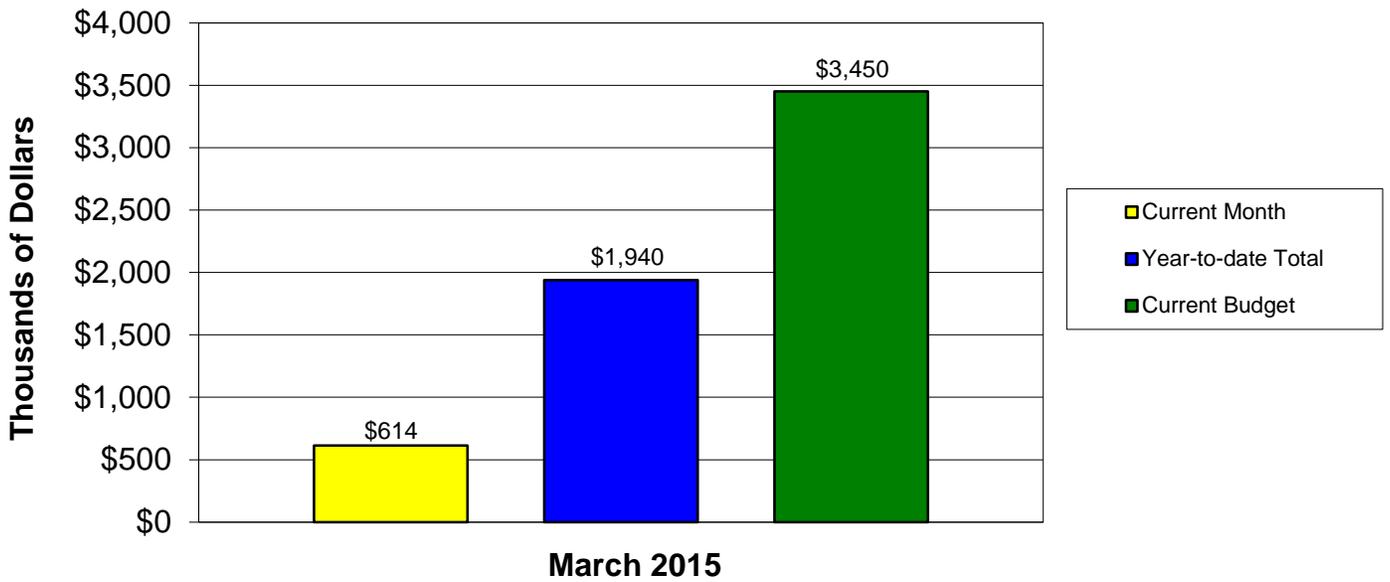
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 61,200	\$ -	\$ -	0.00%
Freedom Florence/Tennis Center	891,500	668,600	74,300	75.00
Florence Museum	40,000	40,000	-	100.00
Florence Downtown Develop. Corporation	77,200	57,900	-	75.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	272	-	0.91
Downtown Improvements	15,000	5,783	-	0.00
Radio Florence	15,000	25,008	(152)	166.72
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	237,000	15,181	-	6.41
Tennis/Performing Arts Debt Service	533,000	528,078	491,424	99.08
Rec Facility/Gymnasium Debt Service	243,000	80,058	-	32.95
Florence Historic District Lighting	30,000	22,500	2,500	75.00
Florence Civic Center	1,172,100	416,250	46,250	35.51
Total Expenditures	\$ 3,450,000	\$ 1,939,630	\$ 614,322	56.22%

Target year-to-date percentage 75.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures

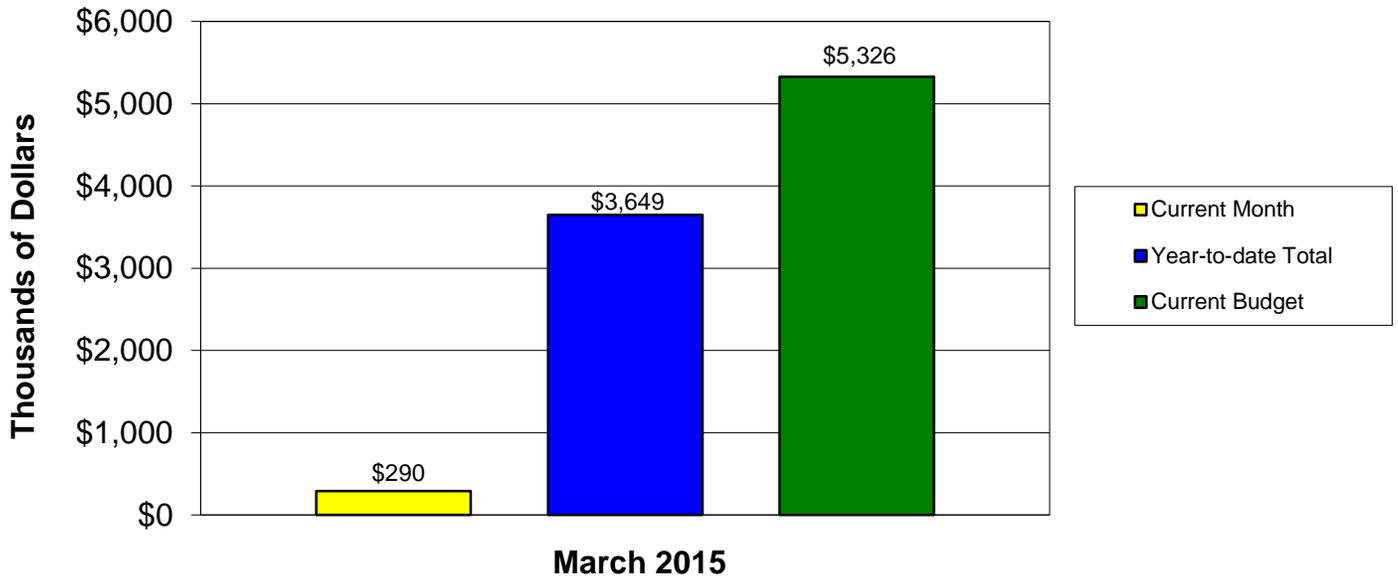


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended March 31, 2015

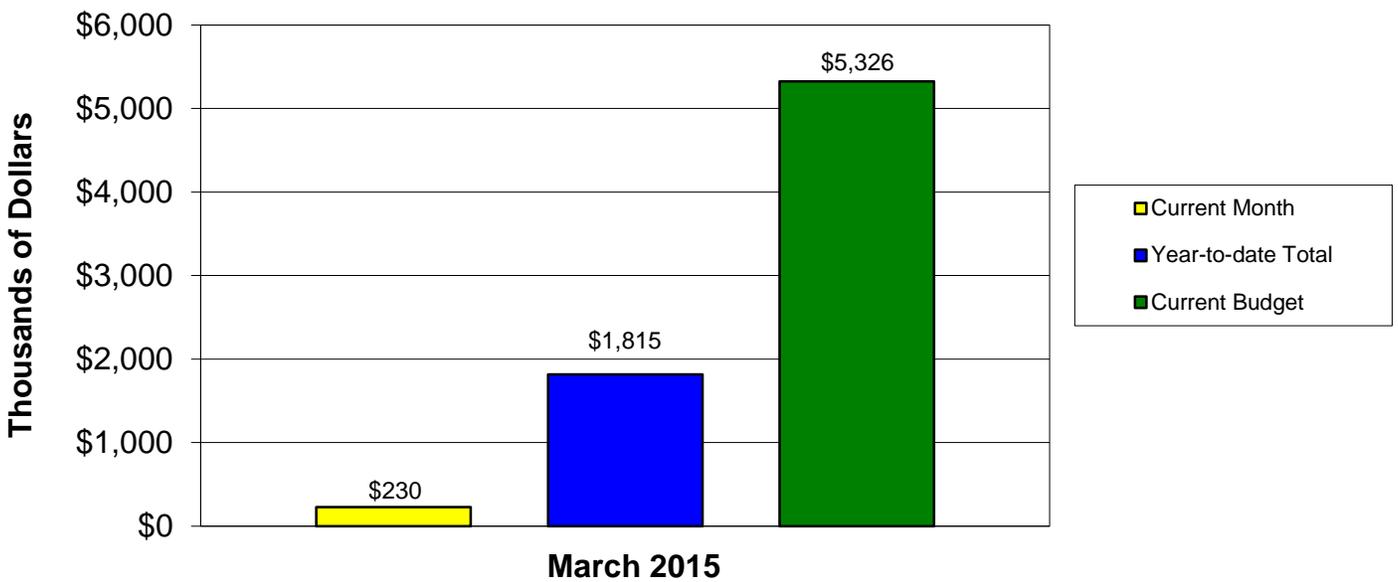
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,500,000	\$ 1,500,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	1,724,900	191,700	75.00
Utility Relocation Reimb for Hwy Projects	1,359,000	324,647	97,463	23.89
Florence County Infrastructure Reimb.	142,000	93,843	-	66.09
Investment Earnings	25,000	5,569	681	22.28%
Total Revenues	\$ 5,326,000	\$ 3,648,959	\$ 289,843	68.51%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 25,000	\$ 22,183	\$ -	88.73%
TV Rd Widening - Utility Relocation	1,150,000	341,914	-	29.73
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	5,263	-	4.39
Woody Jones/Radio Dr W/S Improvement	-	80,720	-	0.00
Surface Wtr Plant Intank Pump Repairs	200,000	62,675	43,650	31.34
Oakdale Area Water Pressure Improvement	250,000	950	-	0.38
Hwy 76 Widening Utilities Relocation	552,000	500,324	43,140	90.64
Revise Land Subdivision Codes (UDO)	5,000	5,871	-	117.42
Elevated Water Tank Inspection/Maint	383,000	4,781	4,781	1.25
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	200,000	62,130	-	31.07
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
Sumter St Water Line	75,000	94,408	-	125.88
Olanta Hwy Water	-	12,288	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	37,124	-	4.07
Gulley Branch Water Plant Rehab	-	275,807	-	0.00
E. Palmetto Street Water Tie-in	350,000	260,875	112,619	74.54
S Cashua Utility Relocation	75,000	9,438	-	12.58
WWMF Access Road	435,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	245,000	15,507	15,507	6.33
Hoffmeyer Rd Sewer Ext	20,000	17,100	10,300	85.50
Utility Line Engineering/Legal	130,000	5,825	-	4.48
Reserve For Other Projects	82,000	-	-	0.00
Total Expenses	\$ 5,326,000	\$ 1,815,182	\$ 229,997	34.08%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

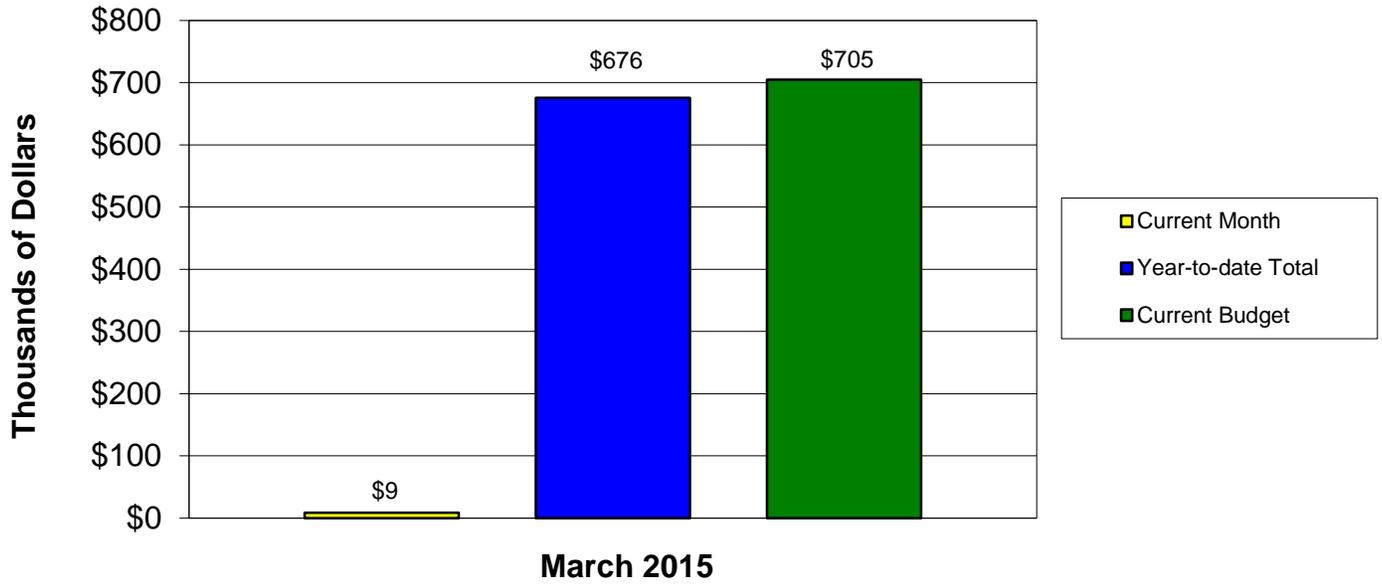


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended March 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 600,000	\$ 600,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	74,800	8,400	74.80
Investment Earnings	5,000	1,050	130	20.99
Total Revenues	\$ 705,000	\$ 675,850	\$ 8,530	95.87%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
NPDES Phase II Compliance	50,000	47,377	-	94.75
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Stormwater Engineering	440,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 705,000	\$ 47,377	\$ -	6.72%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

