

# CITY OF FLORENCE, SC

## Monthly Financial Report March 2013

City of Florence Finance Department

**City of Florence, SC  
Monthly Financial Report  
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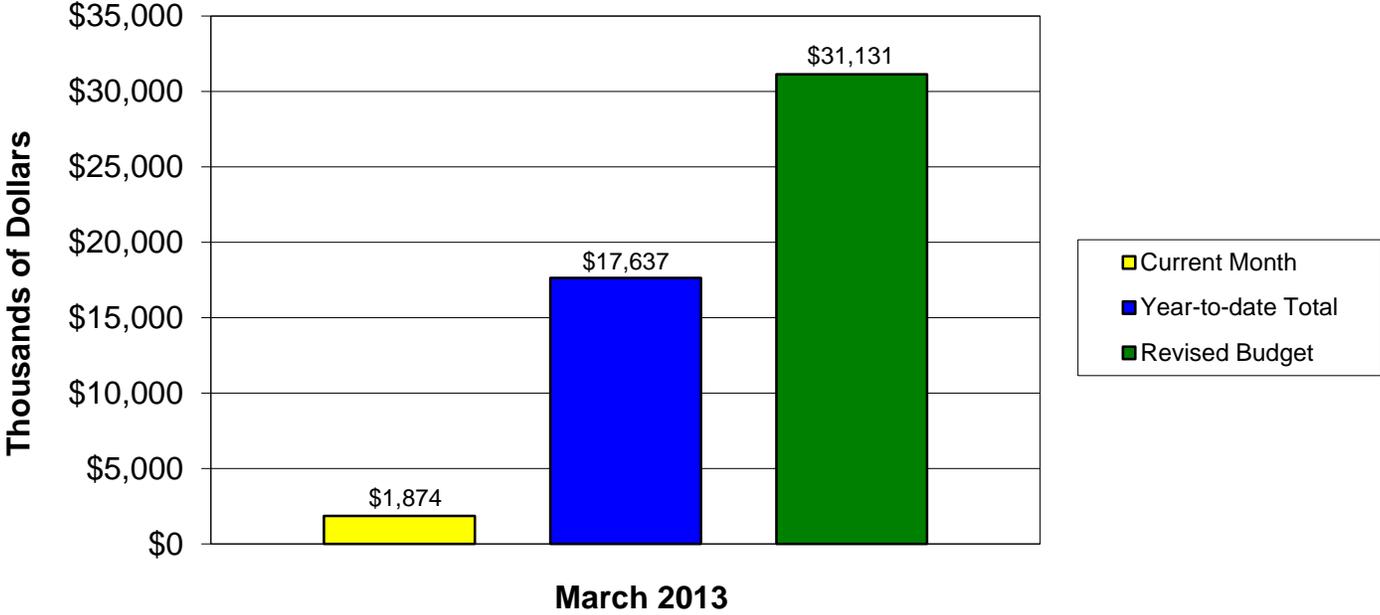
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended March 31, 2013**

	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 9,057,900	\$ 6,269,122	\$ 616,535	69.21%
Licenses and Fees	10,710,000	2,664,296	313,925	24.88
Governmental Reimbursements	3,488,500	2,278,472	21,779	65.31
Charges for Services	1,909,000	1,433,275	171,702	75.08
Fines and Forfeitures	634,500	512,425	36,018	80.76
Investment Earnings	20,000	15,505	3,590	77.53
Miscellaneous	335,000	586,256	397,612	175.00
Other Funding Sources	1,080,700	1,080,700	-	100.00
Transfers	3,895,100	2,796,877	312,741	71.81
<b>Total Revenues</b>	<b>\$ 31,130,700</b>	<b>\$ 17,636,928</b>	<b>\$ 1,873,902</b>	<b>56.65%</b>

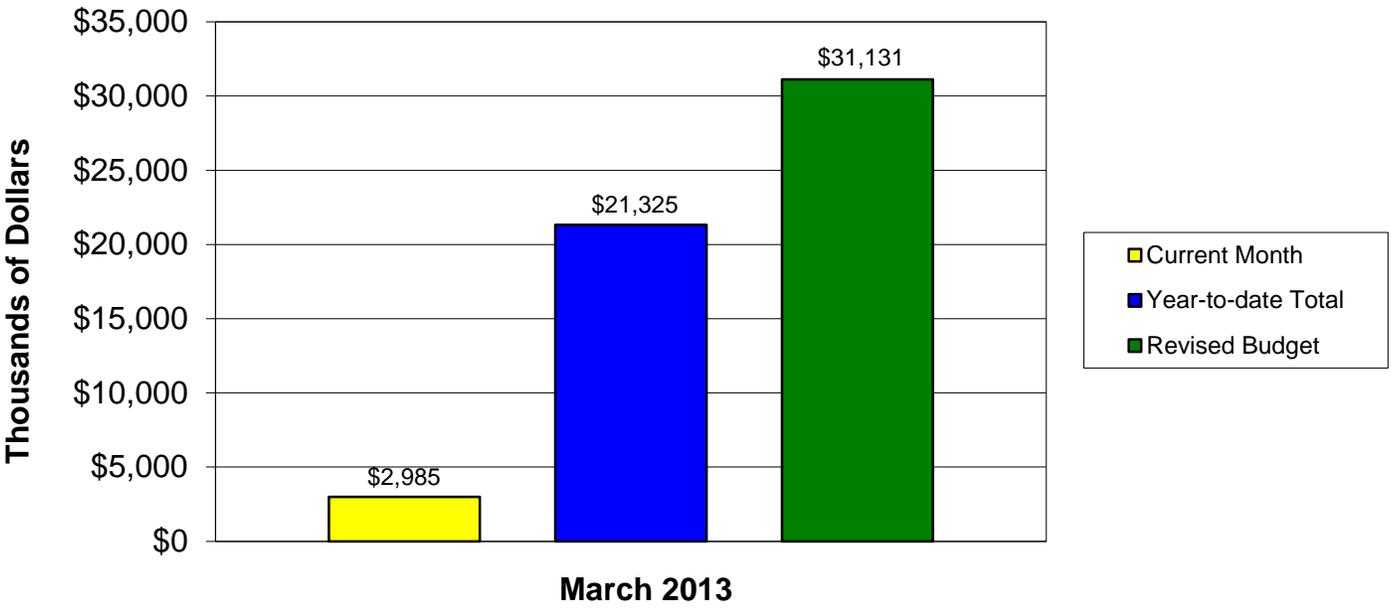
	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 287,120	\$ 214,597	\$ 19,328	74.74%
City Court	489,880	347,614	50,582	70.96
City Manager	349,180	248,257	38,529	71.10
Finance & Accounting	735,270	516,302	70,857	70.22
HR/Risk Management	452,190	342,232	43,973	75.68
Community Services	445,230	340,722	43,342	76.53
Police	9,049,690	6,667,754	913,800	73.68
Fire	5,233,650	3,867,117	623,027	73.89
Beautification & Facilities	1,823,840	1,297,231	169,397	71.13
Sanitation	2,976,740	2,033,121	351,873	68.30
Equipment Maintenance	431,030	314,715	51,923	73.01
Recreation Programs	1,811,540	1,234,902	158,753	68.17
Athletic Programs	1,277,160	889,855	109,561	69.67
Planning Research & Development	372,910	276,626	43,160	74.18
Other Employee Benefits	509,270	193,554	21,477	38.01
General Insurance/Claims	377,000	326,167	135	86.52
Community Programs	120,000	91,250	-	76.04
Non Departmental	4,389,000	2,123,433	275,481	48.38
<b>Total Expenditures</b>	<b>\$ 31,130,700</b>	<b>\$ 21,325,448</b>	<b>\$ 2,985,197</b>	<b>68.50%</b>

Target year-to-date percentage 75.00%

### General Fund Revenues



### General Fund Expenditures



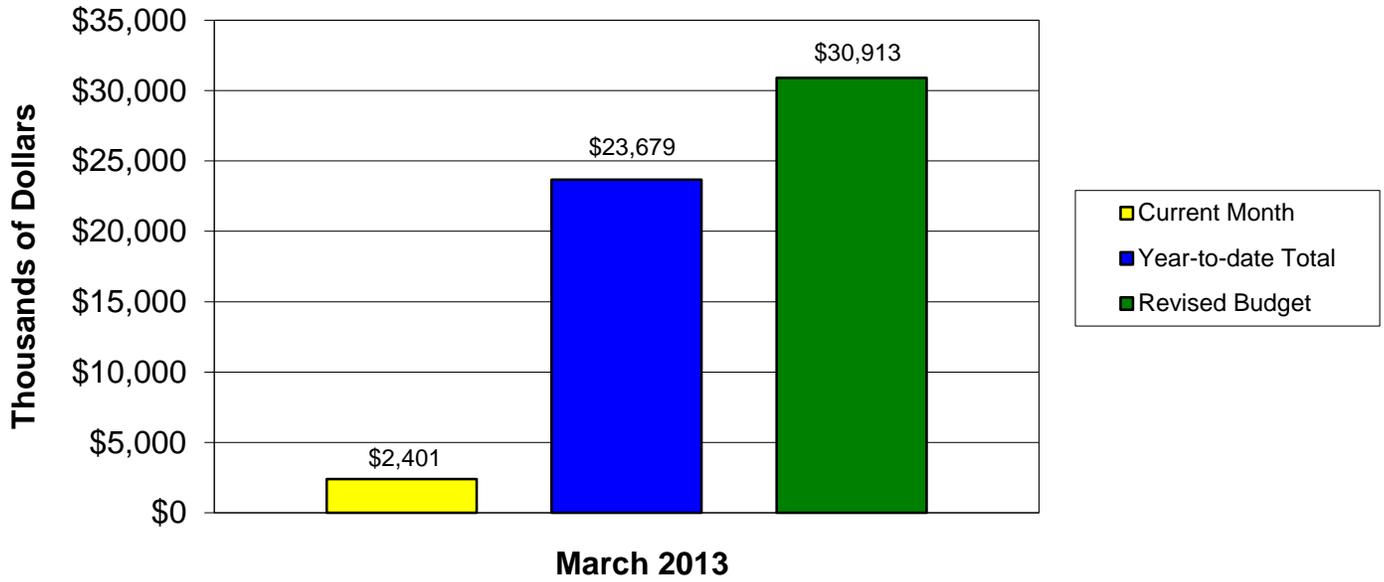
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2013**

	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 14,900,000	\$ 10,890,194	\$ 1,165,571	73.09%
Sewer Charges	15,150,000	11,563,610	1,255,869	76.33
Sewer Surcharges	39,000	31,796	4,352	81.53
Reconnection Fees	159,000	143,472	15,515	90.23
Water Tap Fees	255,000	242,440	38,786	95.07
Customer Service Fees	250,000	200,428	22,863	80.17
Sewer Tap Fees	80,000	90,895	30,155	113.62
Investment Earnings	20,000	19,636	4,988	98.18
Miscellaneous	1,892,000	1,669,598	82,346	88.25
Other Funding Sources	803,000	803,000	-	100.00
Interdepartmental Transfer	(2,635,000)	(1,976,250)	(219,583)	75.00
<b>Total Revenues</b>	<b>\$ 30,913,000</b>	<b>\$ 23,678,819</b>	<b>\$ 2,400,862</b>	<b>76.60%</b>

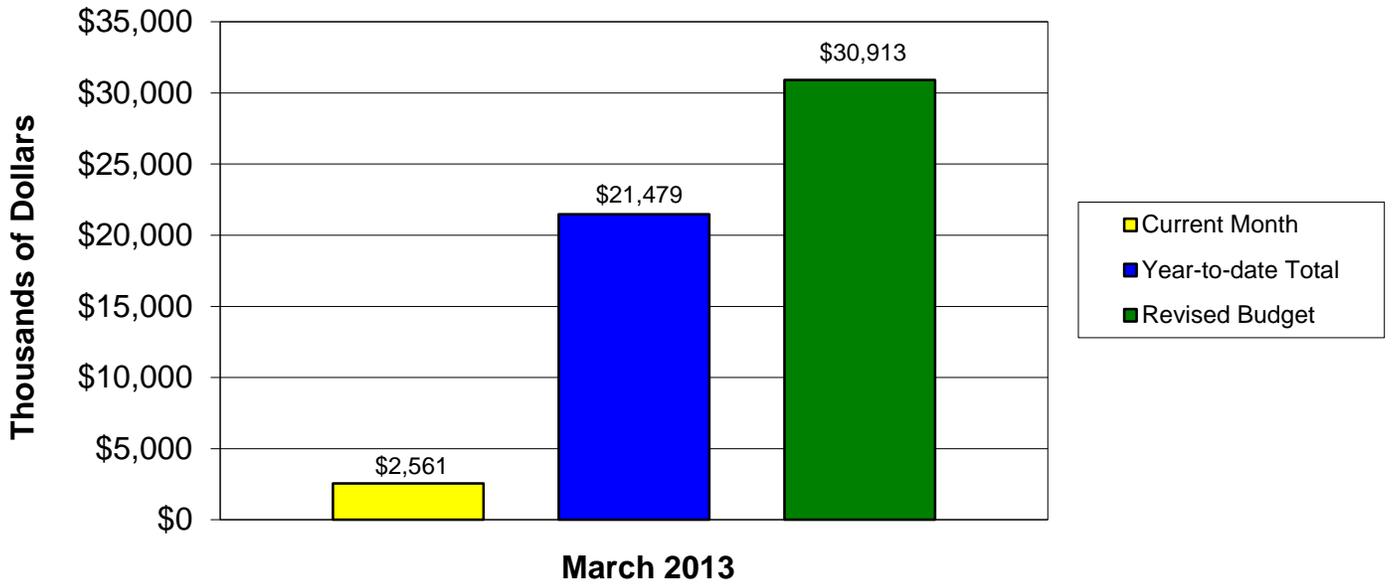
	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utility Finance	\$ 2,063,830	\$ 1,485,153	\$ 163,881	71.96%
Engineering	1,107,450	820,320	110,461	74.07
Waste Water Treatment	3,801,690	2,574,453	406,182	67.72
Surface Water Production	1,615,180	1,030,595	105,665	63.81
Ground Water Production	1,850,330	1,154,092	177,265	62.37
Distribution Operations	1,638,780	1,048,652	129,451	63.99
Collection Operations	857,950	623,036	78,811	72.62
Debt Service	10,220,000	7,689,698	836,000	75.24
Other Employee Benefits	159,990	34,907	3,439	21.82
General Insurance/Claims	177,000	167,381	2,972	94.57
Non Departmental	7,420,800	4,850,716	546,750	65.37
<b>Total Expenses</b>	<b>\$ 30,913,000</b>	<b>\$ 21,479,004</b>	<b>\$ 2,560,877</b>	<b>69.48%</b>

Target year-to-date percentage 75.00%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



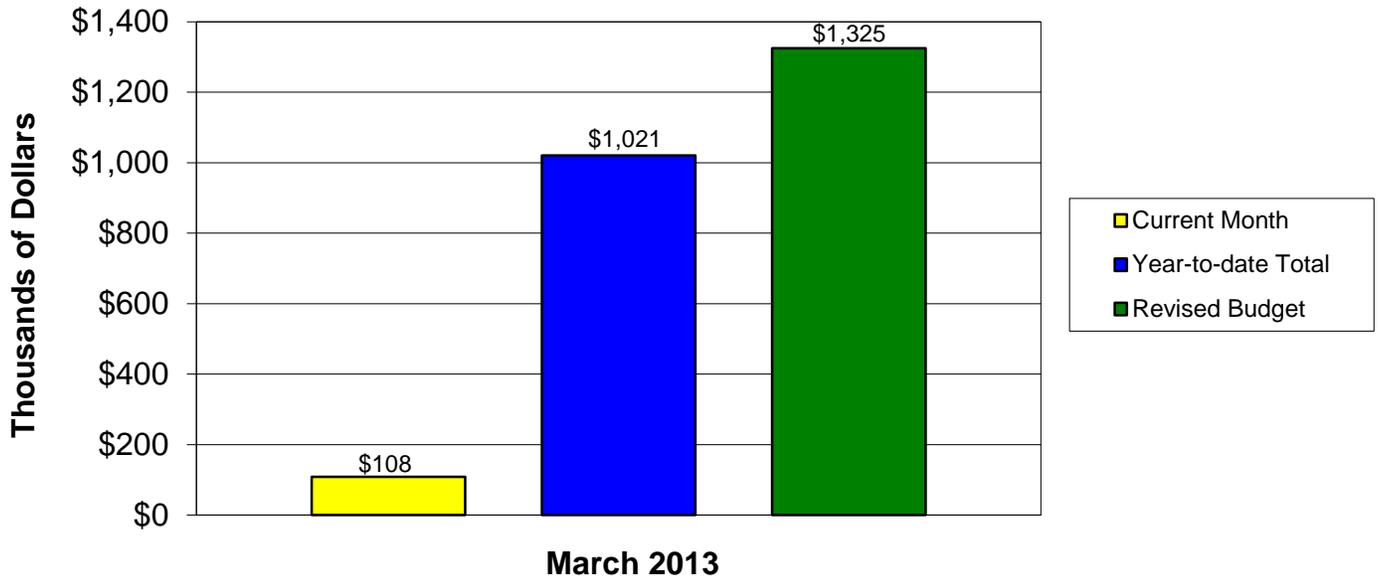
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2013**

	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,262,000	\$ 953,241	\$ 107,704	75.53%
Investment Earnings	1,000	1,614	782	161.36
Miscellaneous	12,000	15,930	-	132.75
Transfers	50,000	50,000	0	100.00
<b>Total Revenues</b>	<b>\$ 1,325,000</b>	<b>\$ 1,020,784</b>	<b>\$ 108,486</b>	<b>77.04%</b>

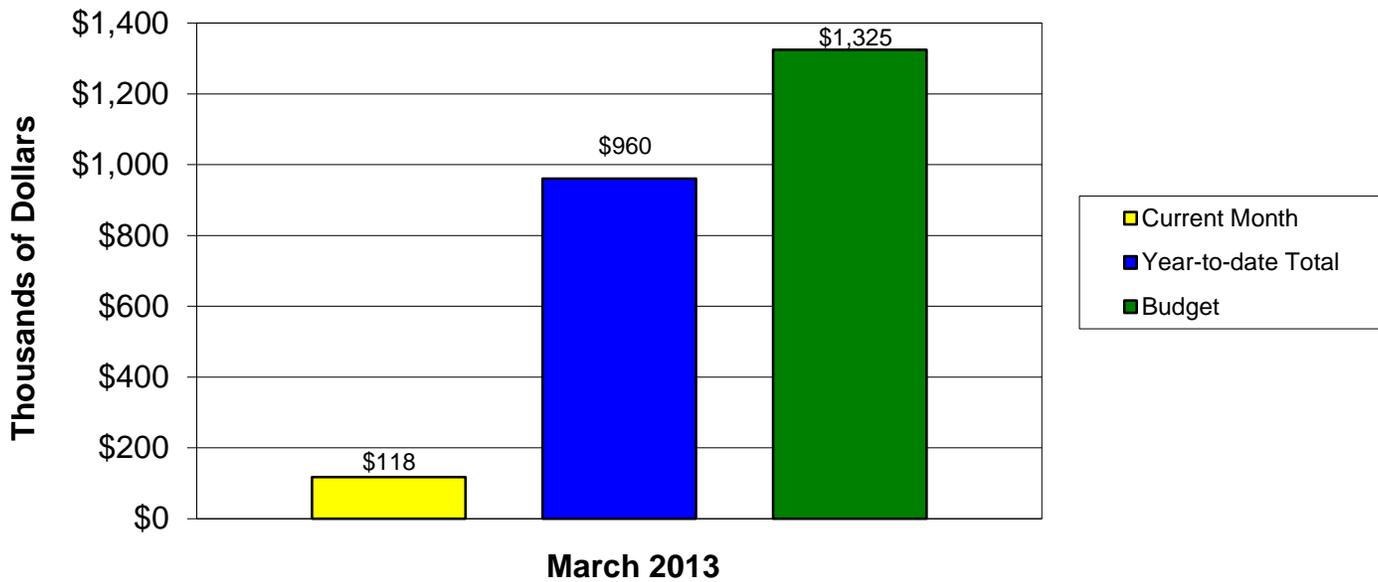
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 653,970	\$ 477,365	\$ 65,142	72.99%
Debt Service	325,300	244,064	26,774	75.03
Other Employee Benefits	13,430	3,507	428	26.12
General Insurance/Claims	6,300	5,131	-	81.44
Non Departmental	326,000	230,250	25,583	70.63
<b>Total Expenses</b>	<b>\$ 1,325,000</b>	<b>\$ 960,317</b>	<b>\$ 117,926</b>	<b>72.48%</b>

Target year-to-date percentage 75.00%

### Stormwater Utility Revenues



### Stormwater Utility Expenses



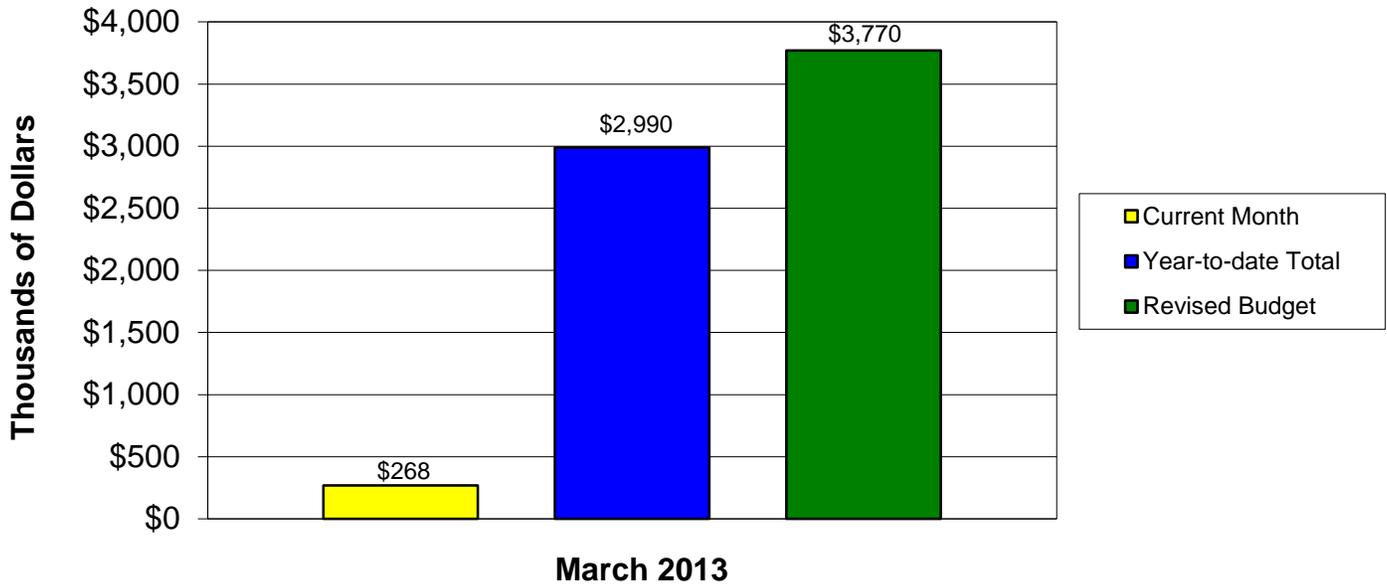
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended March 31, 2013**

	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 3,120,000	\$ 2,341,787	\$ 266,492	75.06%
Grant Revenue	260,000	260,000	-	100.00
Investment Earnings	5,000	3,226	1,582	64.51
Other Funding Sources	385,000	385,000	-	100.00
<b>Total Revenues</b>	<b>\$ 3,770,000</b>	<b>\$ 2,990,012</b>	<b>\$ 268,073</b>	<b>79.31%</b>

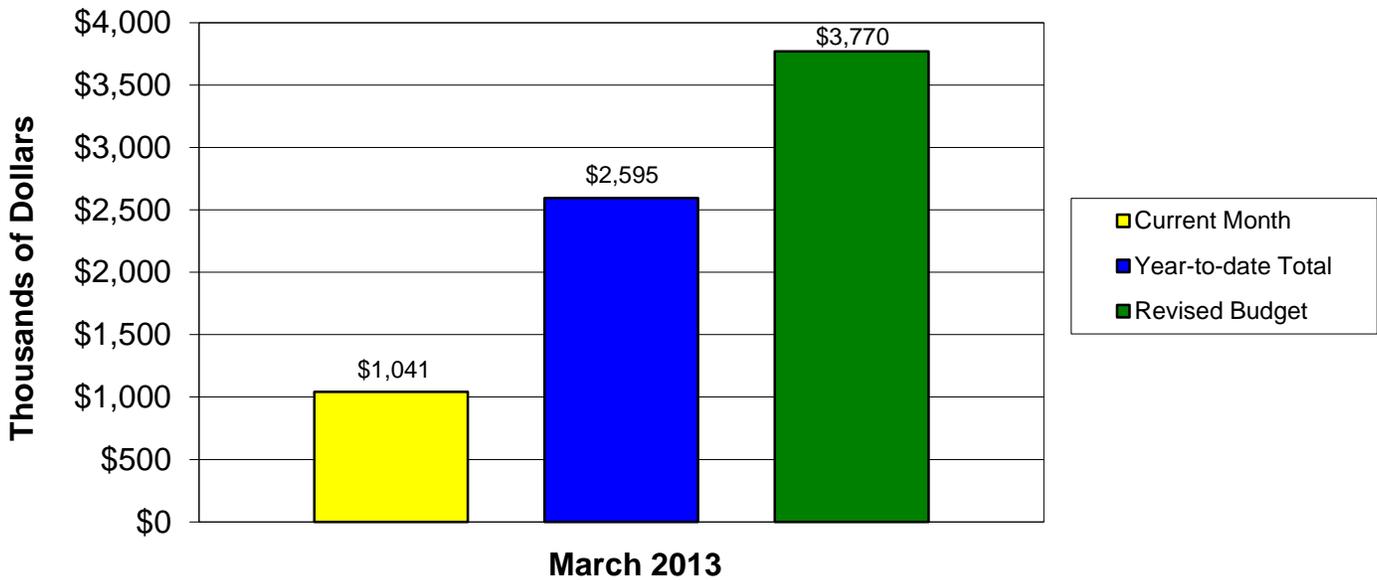
	<b>Revised Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Contingency Fund	\$ -	\$ -	\$ -	0.00%
Freedom Florence	775,000	581,250	64,583	75.00
Florence Economic Develop.	49,500	52,500	-	106.06
Florence Museum	30,000	22,500	-	75.00
Florence Downtown Develop. Corporation	81,000	40,500	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Parking/Plaza	20,000	634	-	3.17
Downtown Improvements	309,000	140,104	3,776	45.34
Radio Drive/Veteran's Park Debt Service	52,000	25,844	-	49.70
Tennis/Performing Arts Debt Service	1,014,500	1,014,412	897,206	99.99
Florence Historic District Lighting	30,000	22,500	2,500	75.00
Florence Civic Center	1,204,000	600,000	66,667	49.83
Downtown Incubator	125,000	15,034	6,744	0.00
<b>Total Expenditures</b>	<b>\$ 3,770,000</b>	<b>\$ 2,595,278</b>	<b>\$ 1,041,476</b>	<b>68.84%</b>

Target year-to-date percentage 75.00%

## Hospitality Fund Revenues



## Hospitality Fund Expenditures



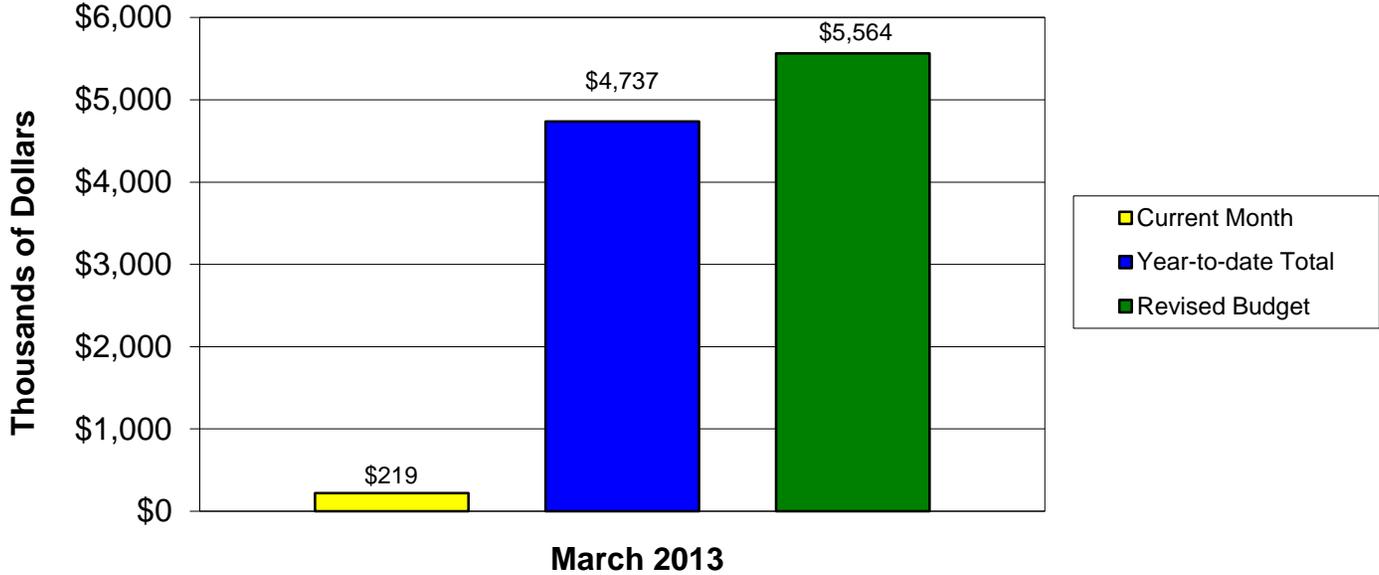
# City of Florence, SC

## Water & Sewer Construction Schedule of Revenues and Expenses

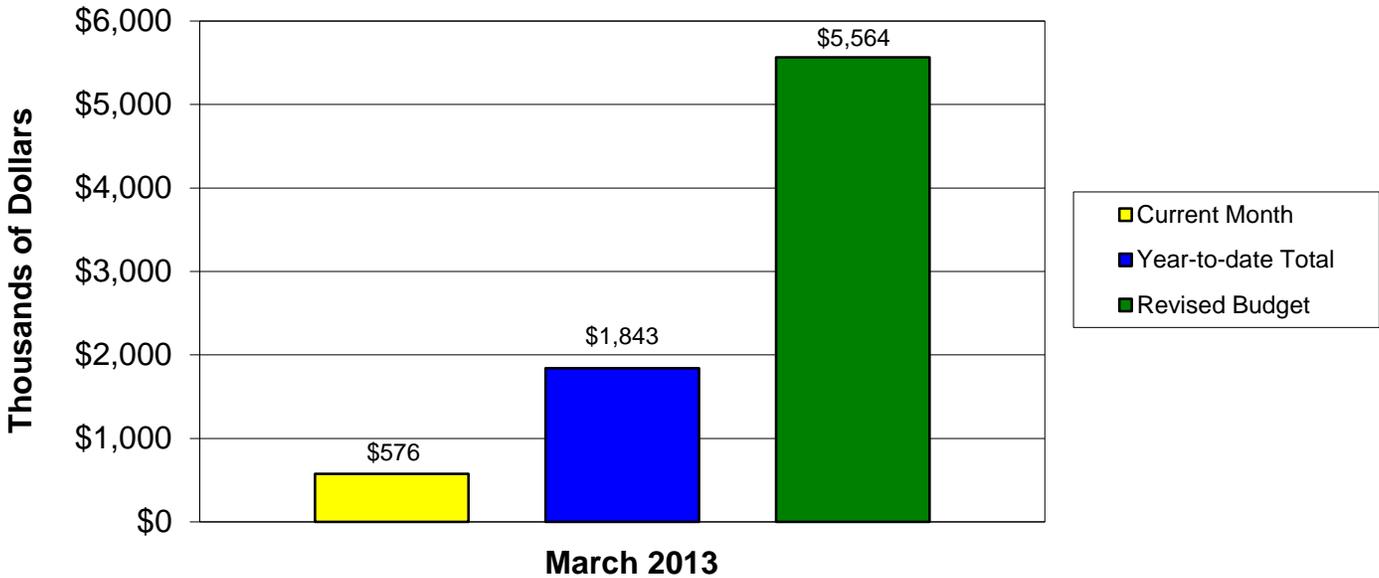
### For the Month Ended March 31, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 2,780,000	\$ 2,780,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,600,000	1,950,000	216,667	75.00
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Reimb.	139,000	-	-	0.00
Investment Earnings	25,000	7,248	2,805	28.99%
<b>Total Revenues</b>	<b>\$ 5,564,000</b>	<b>\$ 4,737,248</b>	<b>\$ 219,471</b>	<b>85.14%</b>
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenses:</b>				
Savannah Grove Area Sewer	\$ 40,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	292,000	150,252	148,340	51.46
Prince St/Campbell St Sewer	181,900	167,027	-	91.82
TV Rd Widening - Utility Relocation	150,000	12,752	4,496	8.50
Brandon Woods Sewer Force Main	95,000	3,460	-	3.64
McGowan Commons	22,330	22,325	1,658	99.98
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Surface Wtr Plant Intank Pump Repairs	225,000	135,953	13,015	60.42
Jefferies Creek Sewer Crossing Repairs	53,000	43,149	-	81.41
Oakdale Area Water Pressure Improvement	10,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	35,000	3,194	-	9.13
Jody Road	169,000	170,535	19,190	100.91
Revise Land Subdivision Codes (UDO)	24,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	410,000	168,510	146,980	41.10
GIS Mapping Software Intergration	10,000	8,199	1,338	81.99
WWTP Contingency	250,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Renee Circel Water Line	16,000	15,675	663	97.97
Layton Street Sewer Line Replacement	63,000	63,698	1,613	101.11
Wilson Road Sewer	36,000	35,852	1,097	99.59
Mechanicsville Rd/Haskell Dr.	40,000	-	-	0.00
Alligator Road Filter Replacement/Rehab	86,000	-	-	0.00
Five Points Sewer Repair	224,000	139,859	-	62.44
Dwnt Utility Relocation	900,000	354,457	166,962	39.38
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
S. Irby Street Water Line Bore	3,180	3,172	2,285	99.75
Ben Gause Rd	51,000	37,624	5,785	73.77
Paper Mill Rd Water Line	113,000	109,701	8,572	97.08
Sumter Street Water Line	50,000	31,518	31,518	63.04
Hoffmeyer Sewer/Palmetto Catch Basin	40,000	34,300	-	85.75
Emma Late Water Line	30,000	3,758	3,758	12.53
Olanta Hwy Water Line	115,000	74,582	6,939	64.85
Fernleaf Sewer Repairs	30,000	15,600	-	52.00
Timmonsville Utility Improvements	500,000	8,137	1,641	1.63
Celebration Pump Station Repairs	150,000	-	-	0.00
Walnut Street Sewer Repairs	24,850	19,700	9,850	79.28
Utility Line Engineering/Legal	50,000	9,630	-	19.26
Reserve For Other Projects	744,740	-	-	0.00
<b>Total Expenses</b>	<b>\$ 5,564,000</b>	<b>\$ 1,842,618</b>	<b>\$ 575,698</b>	<b>33.12%</b>

# Water & Sewer Utility Construction Revenues



# Water & Sewer Utility Construction Expenses

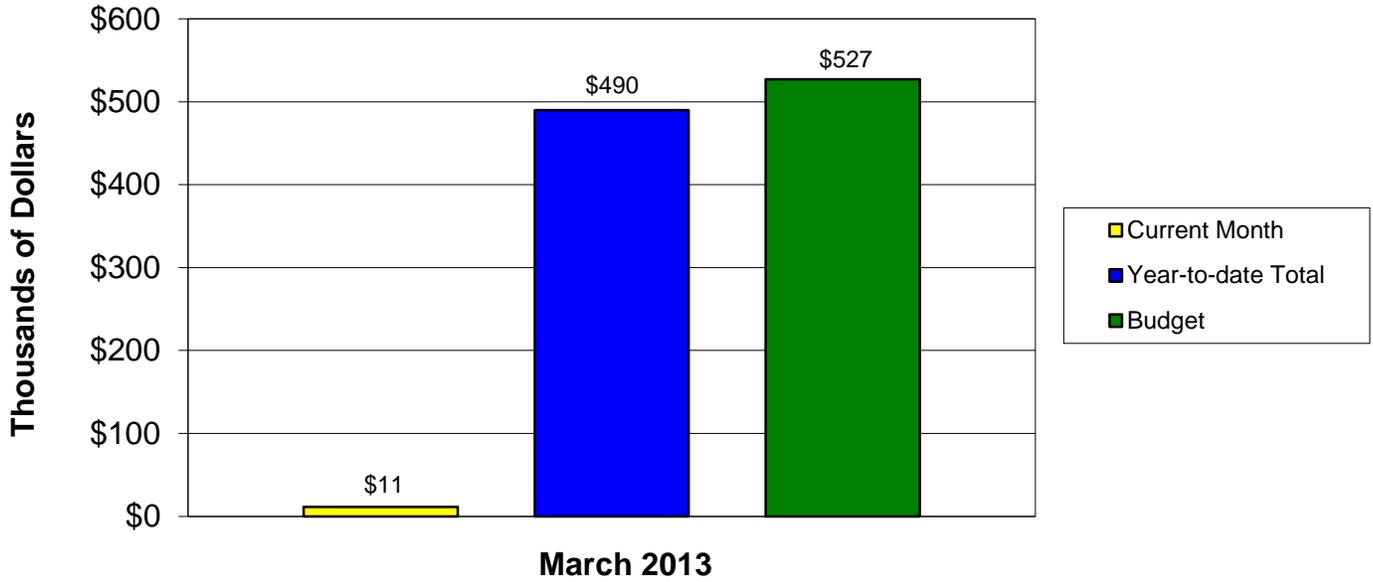


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended March 31, 2013**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 390,000	\$ 390,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	99,000	11,000	75.00
Investment Earnings	5,000	986	190	19.73
<b>Total Revenues</b>	<b>\$ 527,000</b>	<b>\$ 489,986</b>	<b>\$ 11,190</b>	<b>92.98%</b>

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	100,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	3,908	-	6.01
Williams Blvd Outfall Improvement	150,000	10,200	-	6.80
NPDES Phase II Compliance	50,000	6,339	619	12.68
Stormwater Billing Software Upgrade	15,000	4,013	1,338	26.75
Stormwater Engineering	97,000	13,810	-	14.24
Reserved For Other Projects	25,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 527,000</b>	<b>\$ 38,270</b>	<b>\$ 1,957</b>	<b>7.26%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

