

CITY OF FLORENCE, SC

Monthly Financial Report June 2015

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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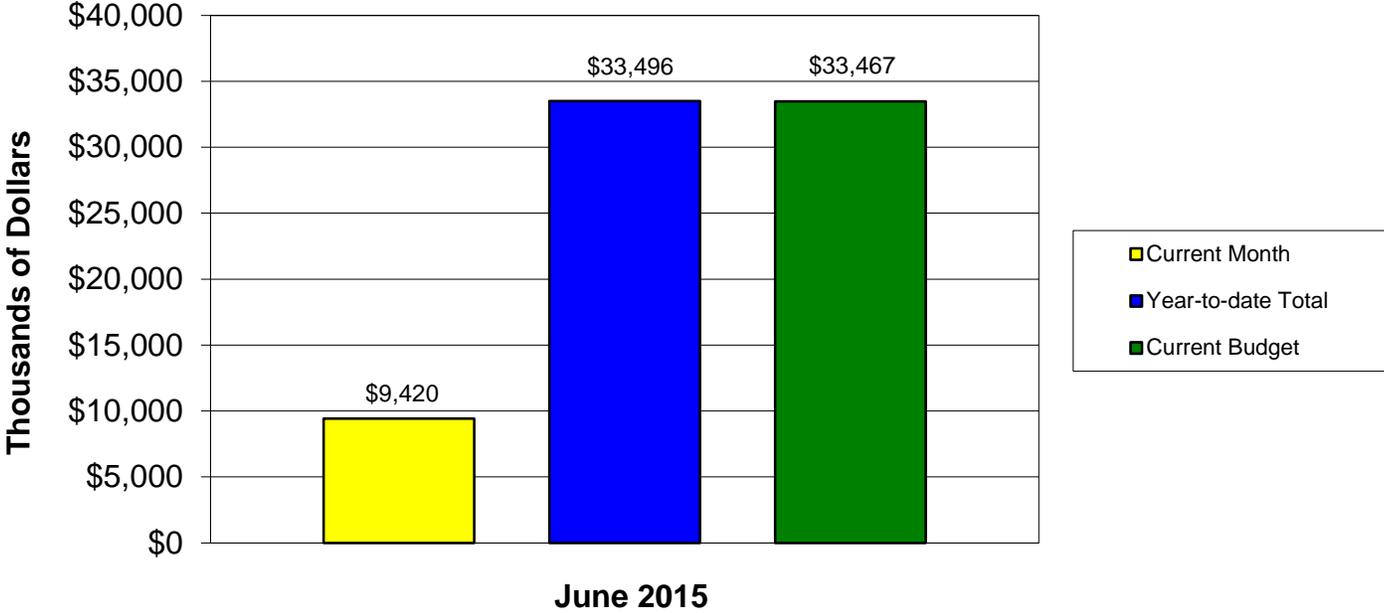
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended June 30, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,153,900	\$ 9,157,656	\$ 1,033,928	100.04%
Licenses and Fees	11,523,000	11,528,597	6,827,174	100.05
Governmental Reimbursements	3,684,900	3,693,091	636,235	100.22
Charges for Services	2,033,000	2,036,340	194,905	100.16
Fines and Forfeitures	539,400	540,934	41,351	100.28
Investment Earnings	19,800	19,879	1,499	100.40
Miscellaneous	326,400	331,642	23,527	101.61
Other Funding Sources	1,800,200	1,800,953	296,753	100.04
Transfers	4,386,500	4,386,891	364,238	100.01
Total Revenues	\$ 33,467,100	\$ 33,495,982	\$ 9,419,610	100.09%

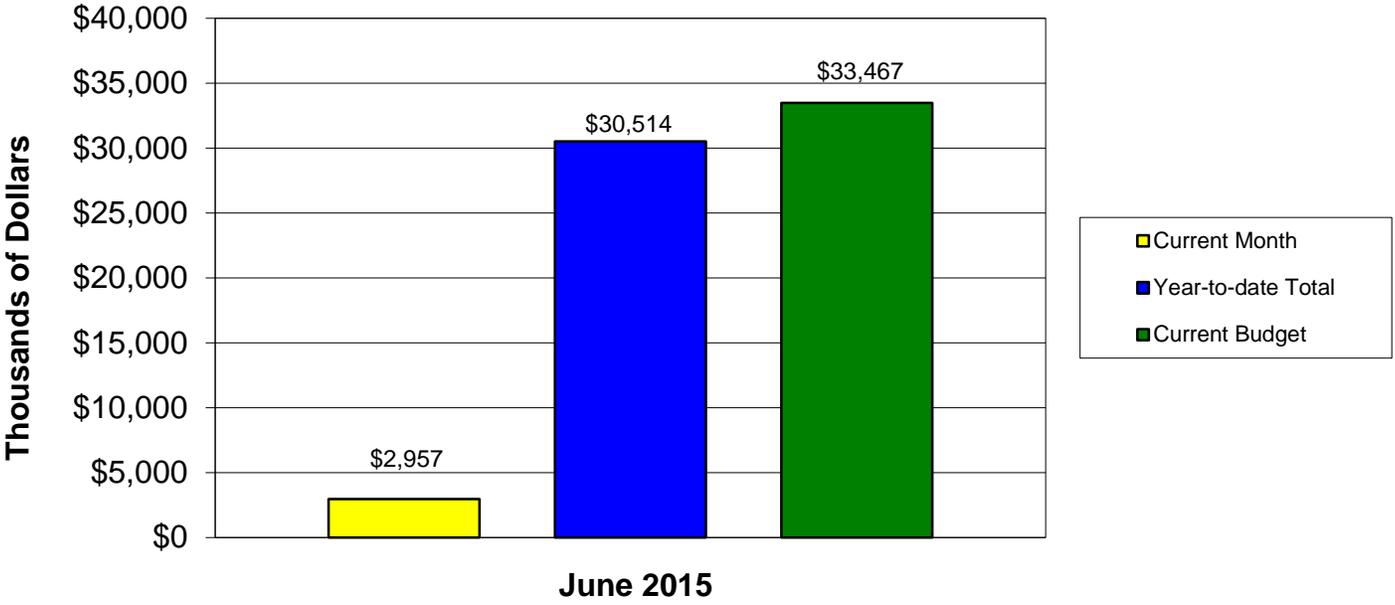
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 275,680	\$ 239,822	\$ 20,054	86.99%
City Court	566,180	508,261	38,350	89.77
City Manager	376,060	361,331	30,181	96.08
Finance & Accounting	784,140	777,375	60,558	99.14
HR/Risk Management	524,740	521,576	44,427	99.40
Community Services	261,400	250,742	28,625	95.92
Police	9,292,540	9,102,884	848,307	97.96
Fire	5,364,980	4,921,676	473,428	91.74
Beautification & Facilities	2,492,010	2,300,638	204,522	92.32
Sanitation	3,147,580	3,094,770	406,584	98.32
Equipment Maintenance	482,100	372,691	21,759	77.31
Recreation Programs	1,389,870	1,192,659	99,957	85.81
Athletic Programs	1,564,700	1,240,101	127,412	79.25
Planning Research & Development	371,620	365,306	37,070	98.30
Other Employee Benefits	540,500	539,516	212,778	99.82
General Insurance/Claims	593,500	592,157	41,519	99.77
Community Programs	245,000	245,000	17,056	100.00
Non Departmental	5,194,500	3,887,398	244,448	74.84
Total Expenditures	\$ 33,467,100	\$ 30,513,902	\$ 2,957,034	91.18%

Target year-to-date percentage 100.00%

General Fund Revenues



General Fund Expenditures



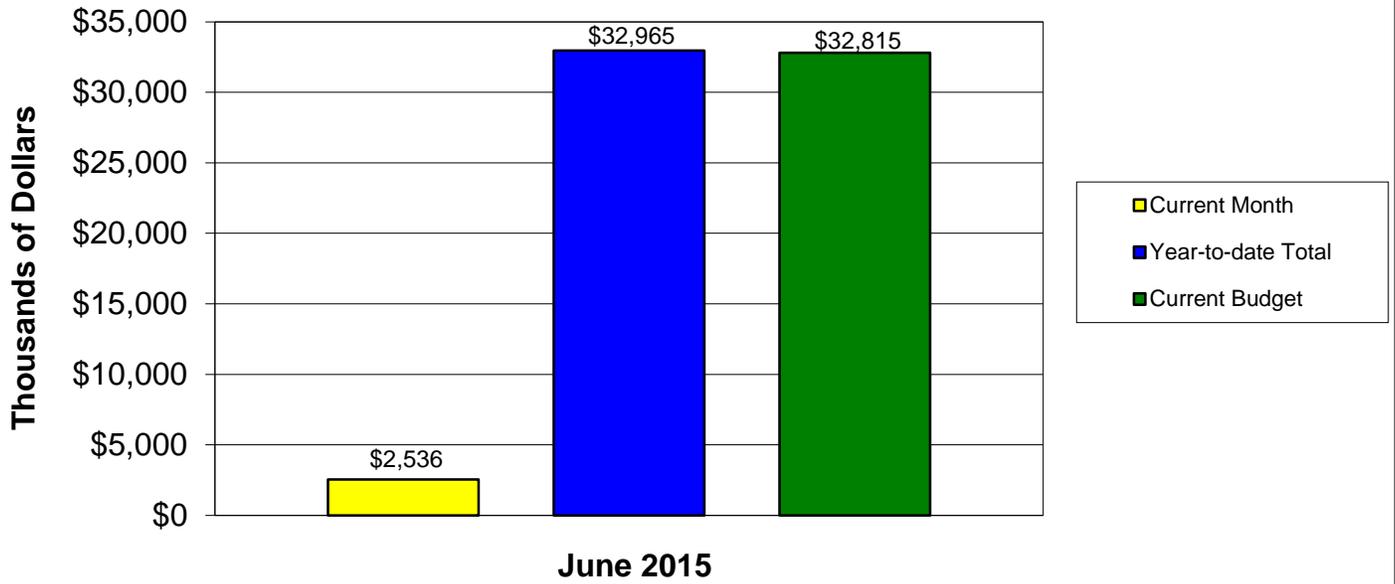
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended June 30, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,372,000	\$ 15,395,821	\$ 1,195,112	100.15%
Sewer Charges	16,295,000	16,304,437	1,466,479	100.06
Sewer Surcharges	20,000	21,944	1,787	109.72
Reconnection Fees	175,000	190,132	13,790	108.65
Water Tap Fees	460,000	538,430	35,782	117.05
Customer Service Fees	235,000	246,082	23,038	104.72
Sewer Tap Fees	165,000	168,488	8,665	102.11
Investment Earnings	22,000	22,419	2,249	101.90
Miscellaneous	1,983,000	1,989,524	44,299	100.33
Other Funding Sources	1,150,000	1,150,000	-	0.00
Interdepartmental Transfer	(3,062,000)	(3,062,000)	(255,200)	100.00
Total Revenues	\$ 32,815,000	\$ 32,965,277	\$ 2,536,001	100.46%

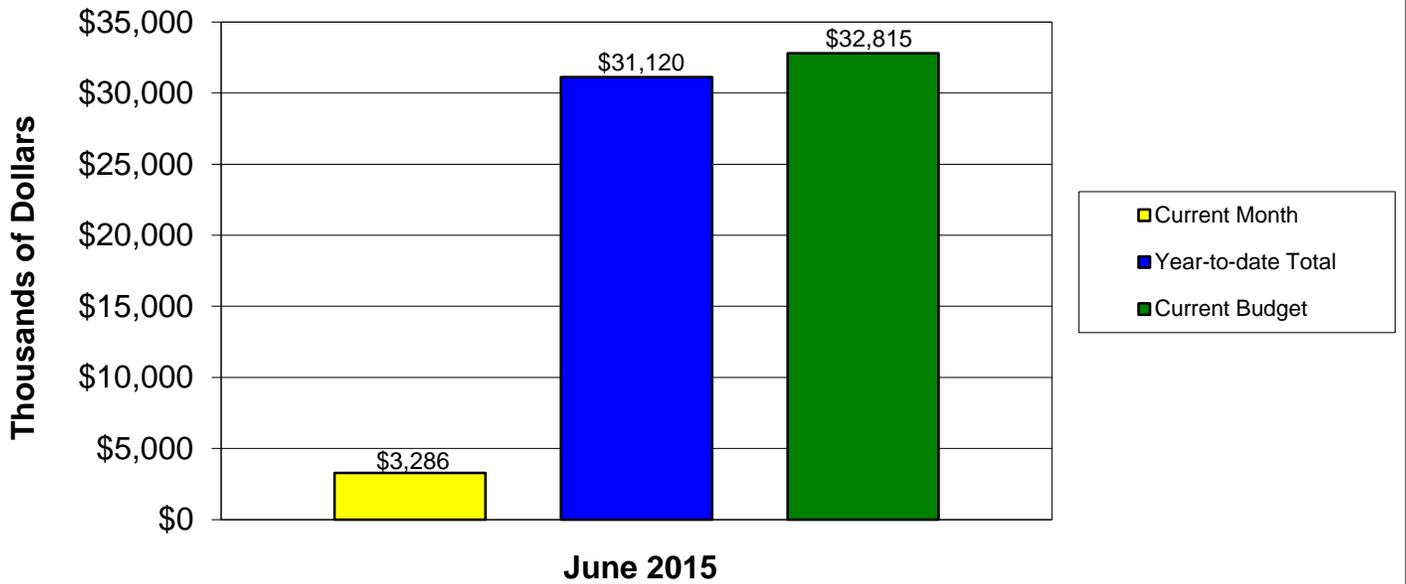
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,840,090	\$ 1,761,593	\$ 182,345	95.73%
Engineering	1,097,550	1,014,451	77,523	92.43
Waste Water Treatment	4,654,950	4,162,955	495,177	89.43
Surface Water Production	2,191,690	1,855,717	260,069	84.67
Ground Water Production	1,677,010	1,564,559	242,037	93.29
Distribution Operations	1,695,340	1,631,305	264,831	96.22
Collection Operations	1,323,170	1,274,152	177,131	96.30
Debt Service	10,930,000	10,928,914	913,712	99.99
Other Employee Benefits	181,900	179,517	107,786	98.69
General Insurance/Claims	302,000	298,119	19,662	98.71
Non Departmental	6,921,300	6,448,714	545,596	93.17
Total Expenses	\$ 32,815,000	\$ 31,119,997	\$ 3,285,869	94.83%

Target year-to-date percentage 100.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



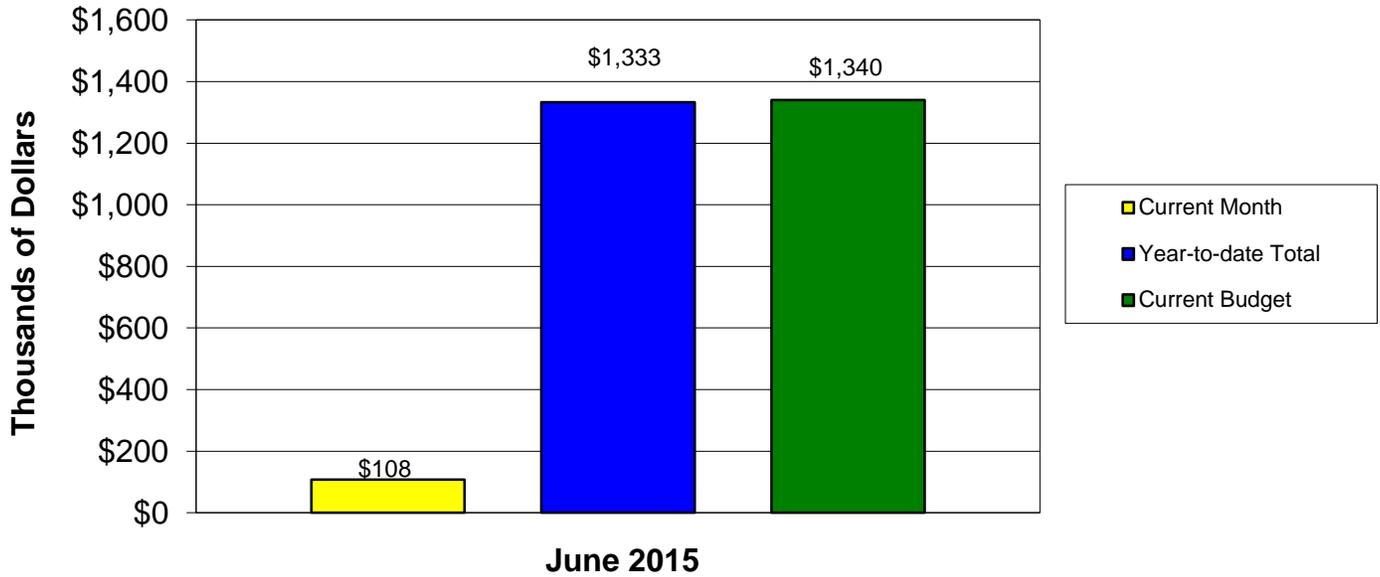
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended June 30, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,285,000	\$ 1,278,129	\$ 107,316	99.47%
Investment Earnings	1,500	1,636	143	109.05
Miscellaneous	3,500	3,182	780	90.92
Transfers	50,000	50,000	-	100.00
Total Revenues	\$ 1,340,000	\$ 1,332,947	\$ 108,239	99.47%

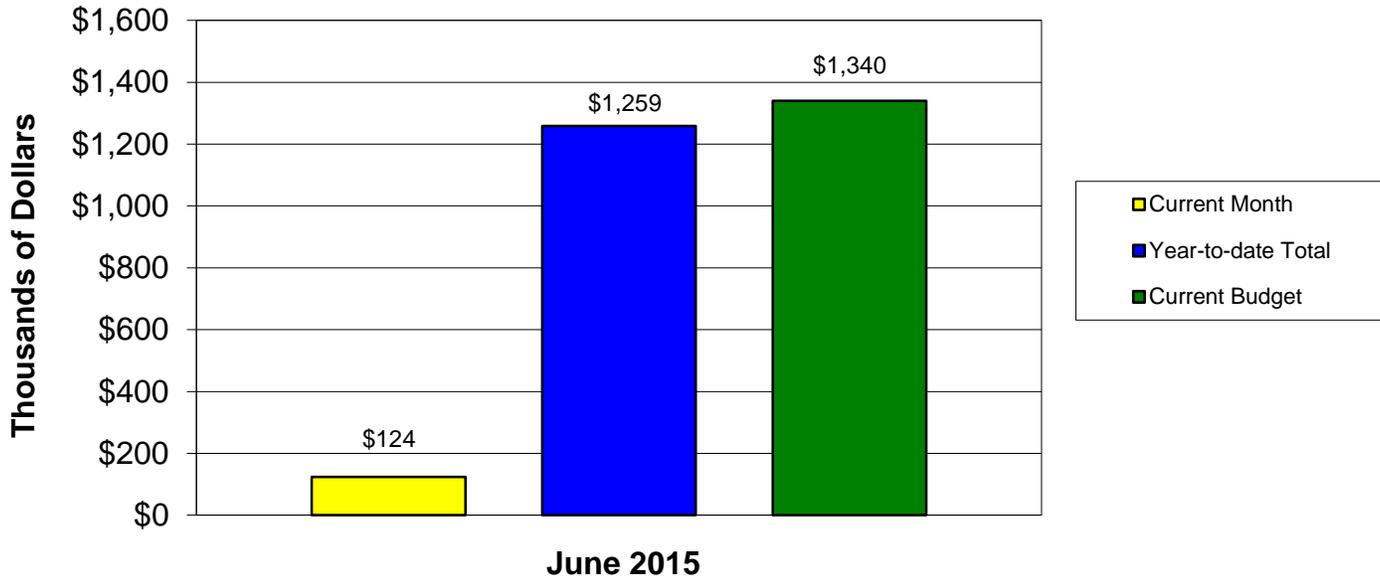
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 680,700	\$ 626,759	\$ 64,796	92.08%
Debt Service	336,300	336,264	27,946	99.99
Other Employee Benefits	14,400	13,532	7,917	93.97
General Insurance/Claims	8,000	7,332	-	91.65
Non Departmental	300,600	275,000	23,000	91.48
Total Expenses	\$ 1,340,000	\$ 1,258,886	\$ 123,659	93.95%

Target year-to-date percentage 100.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



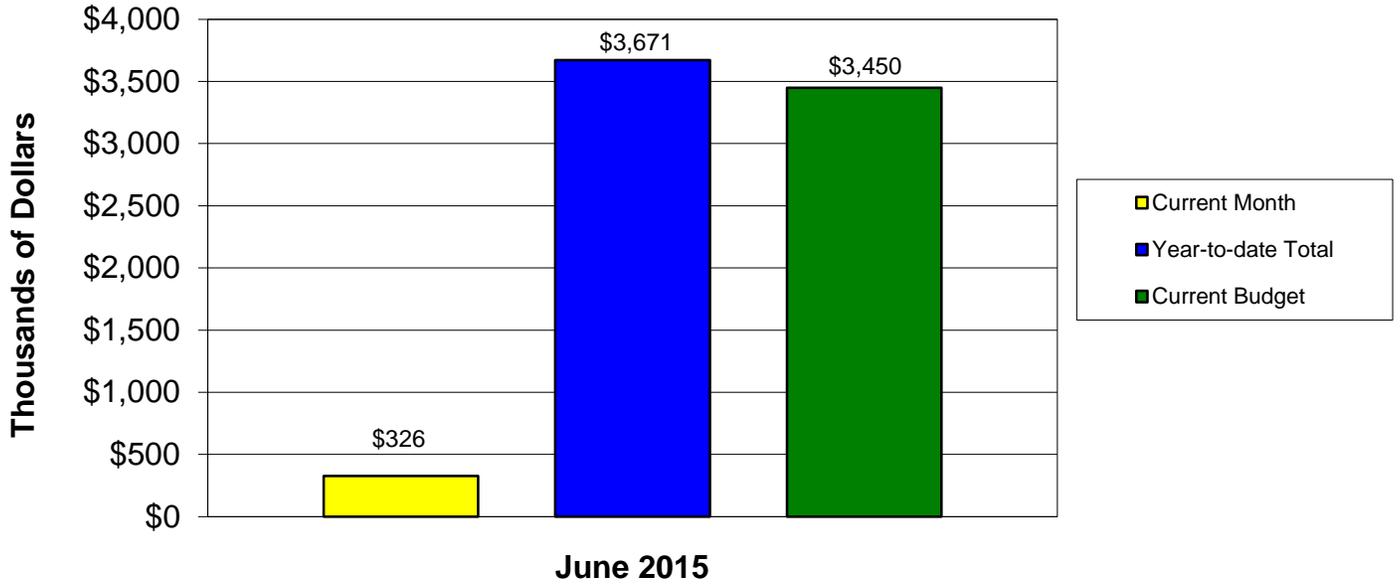
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended June 30, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,433,000	\$ 3,653,874	\$ 326,311	106.43%
Other Funding Sources	15,000	15,000	-	100.00
Investment Earnings	2,000	2,198	106	109.89
Total Revenues	\$ 3,450,000	\$ 3,671,071	\$ 326,416	106.41%

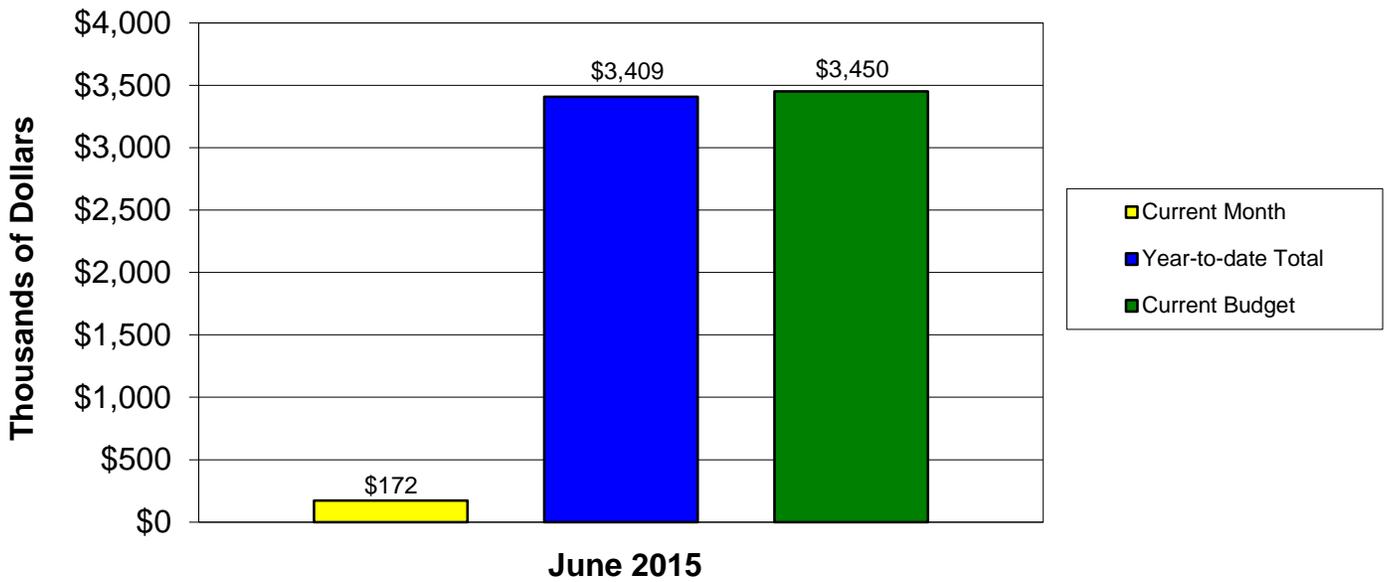
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ -	\$ -	\$ -	0.00%
Freedom Florence/Tennis Center	891,500	891,500	74,300	100.00
Florence Museum	90,000	90,000	-	100.00
Florence Downtown Develop. Corporation	77,200	77,200	19,300	100.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	30,000	29,728	100.00
Downtown Improvements	15,000	6,738	300	0.00
Radio Florence	26,200	25,008	-	95.45
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	237,000	236,017	-	99.59
Tennis/Performing Arts Debt Service	533,000	528,078	-	99.08
Rec Facility/Gymnasium Debt Service	243,000	242,803	-	99.92
Florence Historic District Lighting	30,000	30,000	2,500	100.00
Florence Civic Center	1,172,100	1,171,774	46,250	99.97
Total Expenditures	\$ 3,450,000	\$ 3,409,119	\$ 172,378	98.82%

Target year-to-date percentage 100.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures

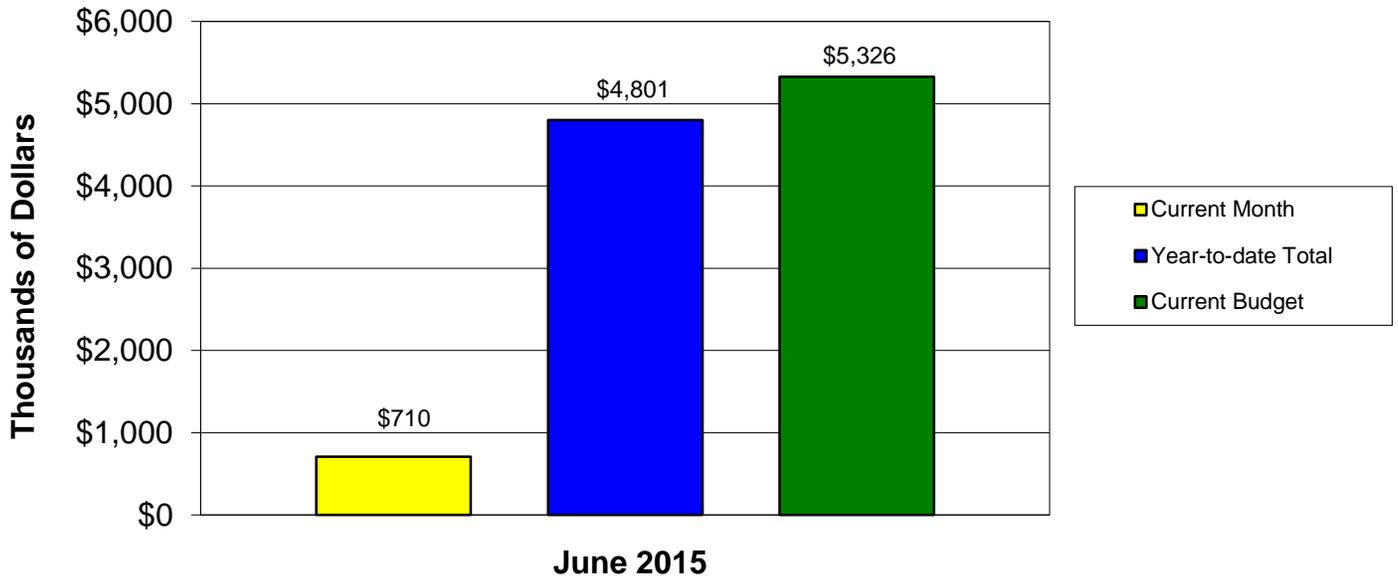


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended June 30, 2015

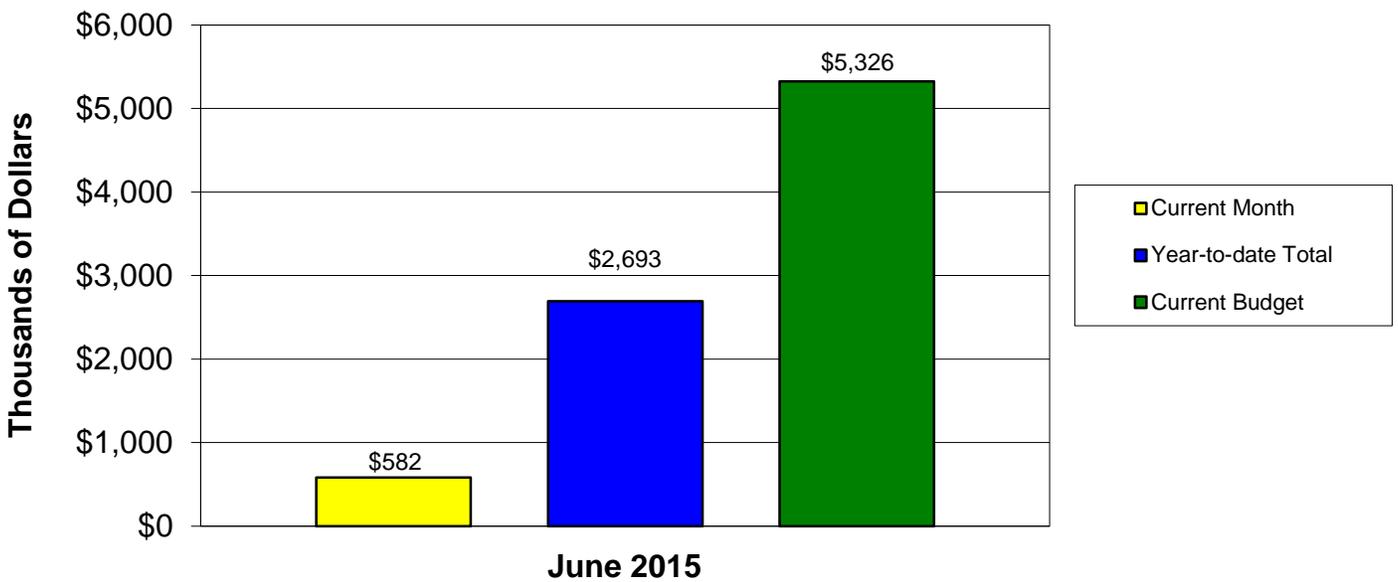
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,500,000	\$ 1,500,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	2,300,000	191,700	100.00
Utility Relocation Reimb for Hwy Projects	1,359,000	899,142	517,031	66.16
Florence County Infrastructure Reimb.	142,000	93,843	-	66.09
Investment Earnings	25,000	7,833	799	31.33%
Total Revenues	\$ 5,326,000	\$ 4,800,818	\$ 709,530	90.14%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 25,000	\$ 26,983	\$ -	107.93%
TV Rd Widening - Utility Relocation	1,150,000	690,605	160,675	60.05
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	5,263	-	4.39
Woody Jones/Radio Dr W/S Improvement	-	80,720	-	0.00
Surface Wtr Plant Intank Pump Repairs	200,000	85,846	1,047	42.92
Oakdale Area Water Pressure Improvement	250,000	13,602	6,633	5.44
Hwy 76 Widening Utilities Relocation	552,000	553,070	28,711	100.19
Revise Land Subdivision Codes (UDO)	5,000	5,871	-	117.42
Elevated Water Tank Inspection/Maint	383,000	283,224	269,594	73.95
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	200,000	62,130	-	31.07
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
Sumter St Water Line	75,000	94,408	-	125.88
Olanta Hwy Water	-	12,288	-	0.00
SCDOT Road Widening - Pamplico Hwy	636,000	51,974	-	8.17
Gulley Branch Water Plant Rehab	276,000	275,807	-	0.00
E. Palmetto Street Water Tie-in	350,000	314,301	40,790	89.80
S Cashua Utility Relocation	75,000	11,238	600	14.98
WWMF Access Road	435,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	245,000	22,306	1,080	9.10
Hoffmeyer Rd Sewer Ext	20,000	17,100	-	85.50
Indigo Pointe Sewer	-	80,394	73,291	0.00
Utility Line Engineering/Legal	130,000	5,825	-	4.48
Reserve For Other Projects	82,000	-	-	0.00
Total Expenses	\$ 5,326,000	\$ 2,692,954	\$ 582,421	50.56%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

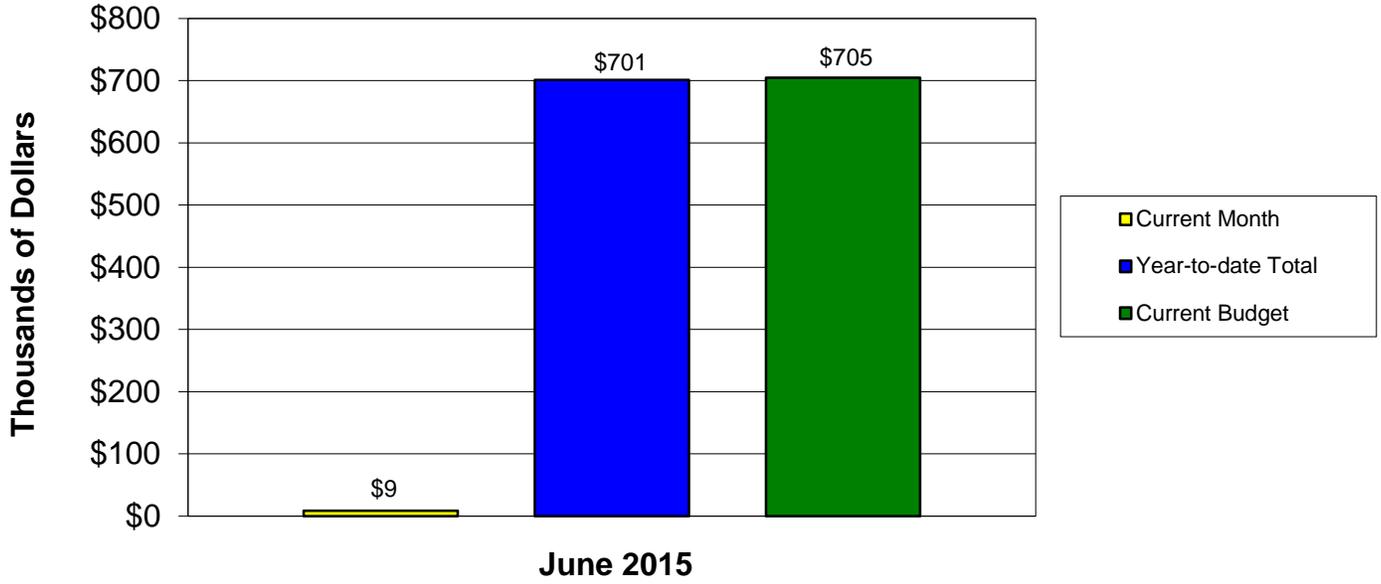


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended June 30, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 600,000	\$ 600,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	100,000	8,400	100.00
Investment Earnings	5,000	1,470	145	29.41
Total Revenues	\$ 705,000	\$ 701,470	\$ 8,545	99.50%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	15,835	15,835	24.36
NPDES Phase II Compliance	50,000	47,377	-	94.75
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Stormwater Engineering	440,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 705,000	\$ 63,213	\$ 15,835	8.97%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

