

CITY OF FLORENCE, SC

Monthly Financial Report June 2012

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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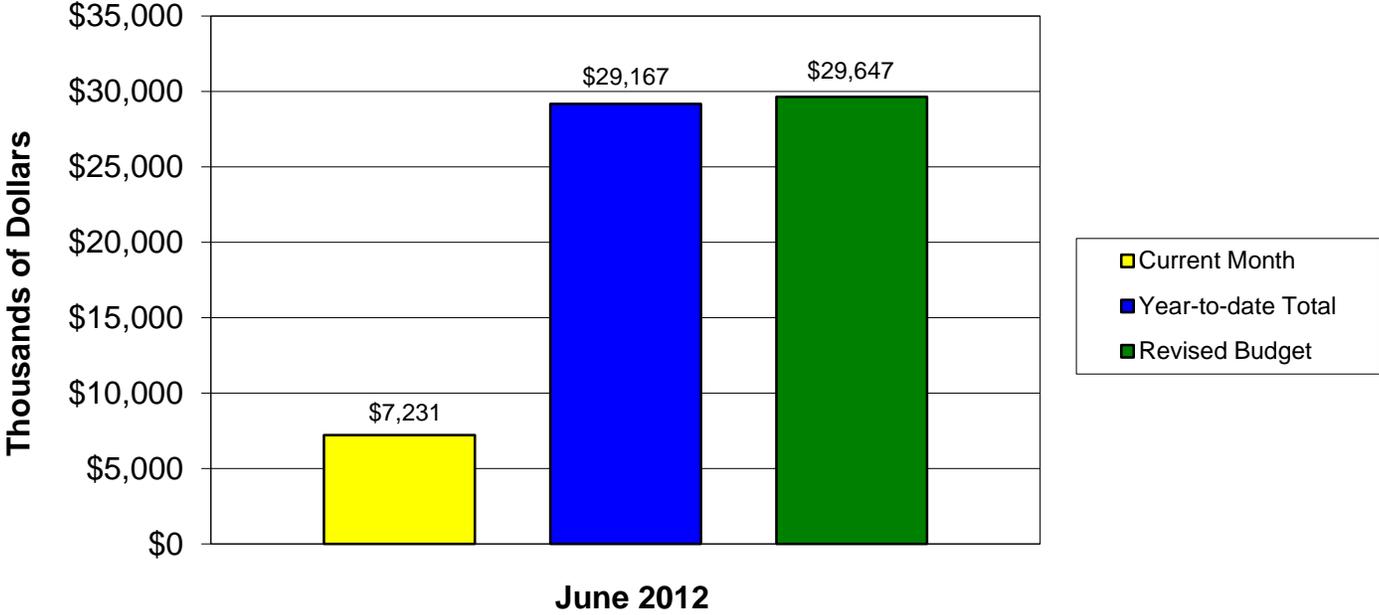
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended June 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,475,500	\$ 9,374,789	\$ 367,315	98.94%
Licenses and Fees	10,685,000	10,316,458	5,851,838	96.55
Governmental Reimbursements	2,201,000	2,063,019	486,891	93.73
Charges for Services	1,881,500	1,901,814	181,190	101.08
Fines and Forfeitures	619,000	692,526	31,142	111.88
Investment Earnings	12,000	14,224	1,425	118.53
Miscellaneous	242,000	279,279	34,826	115.40
Other Funding Sources	1,173,600	1,173,600	-	100.00
Transfers	3,357,000	3,351,759	276,330	99.84
Total Revenues	\$ 29,646,600	\$ 29,167,467	\$ 7,230,957	98.38%

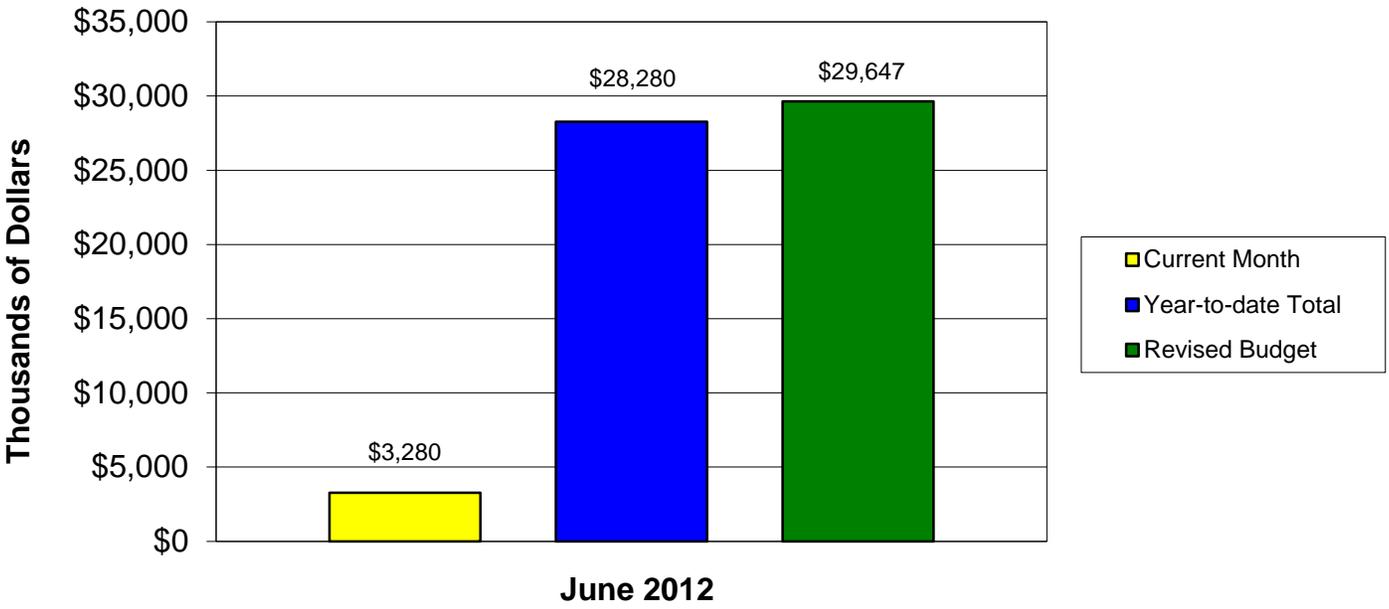
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 299,480	\$ 268,905	\$ 22,733	89.79%
Legal	159,750	143,756	6,373	89.99
City Court	483,050	463,202	36,508	95.89
City Manager	362,330	342,381	9,859	94.49
Finance & Accounting	763,880	755,360	67,725	98.88
HR/Risk Management	470,830	450,685	40,234	95.72
Community Services	426,510	392,188	40,260	91.95
Police	8,924,720	8,863,416	818,112	99.31
Fire	5,339,840	5,270,909	430,317	98.71
Beautification & Facilities	1,676,080	1,625,912	206,911	97.01
Sanitation	2,747,640	2,688,236	552,893	97.84
Equipment Maintenance	411,670	395,326	32,110	96.03
Recreation Programs	1,785,740	1,619,570	186,734	90.69
Athletic Programs	1,144,700	1,041,770	99,443	91.01
Planning Research & Development	610,080	564,094	99,414	92.46
Debt Service	417,100	417,014	-	99.98
Other Employee Benefits	562,300	560,920	371,299	99.75
General Insurance/Claims	369,000	359,796	10,437	97.51
Community Programs	150,000	149,917	-	99.94
Non Departmental	2,541,900	1,906,152	248,339	74.99
Total Expenditures	\$ 29,646,600	\$ 28,279,509	\$ 3,279,703	95.39%

Target year-to-date percentage 100.00%

General Fund Revenues



General Fund Expenditures



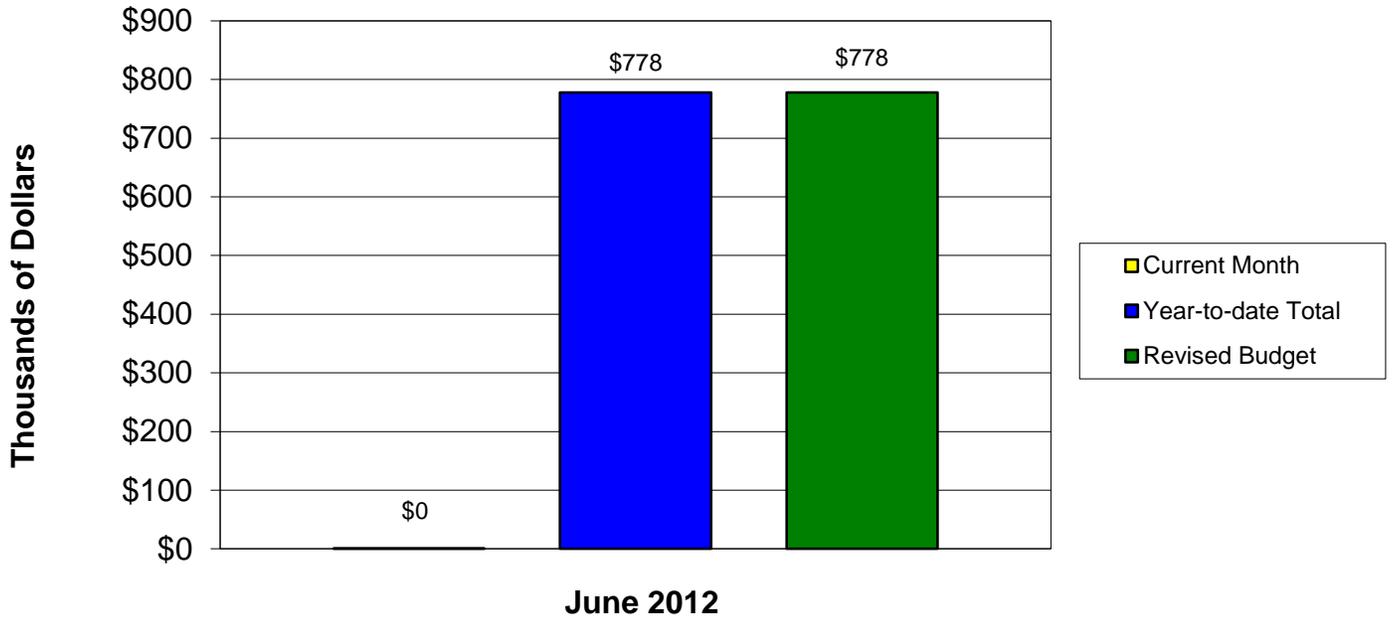
City of Florence, SC
General Fund Capital Projects Schedule of Revenues and Expenditures
For the Month Ended June 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Interest Earned	\$ -	\$ 406	\$ 4	0.00%
From Unappropriated Surplus	<u>777,700</u>	<u>777,700</u>	<u>-</u>	<u>100.00</u>
Total Revenues	\$ 777,700	\$ 778,106	\$ 4	100.05%

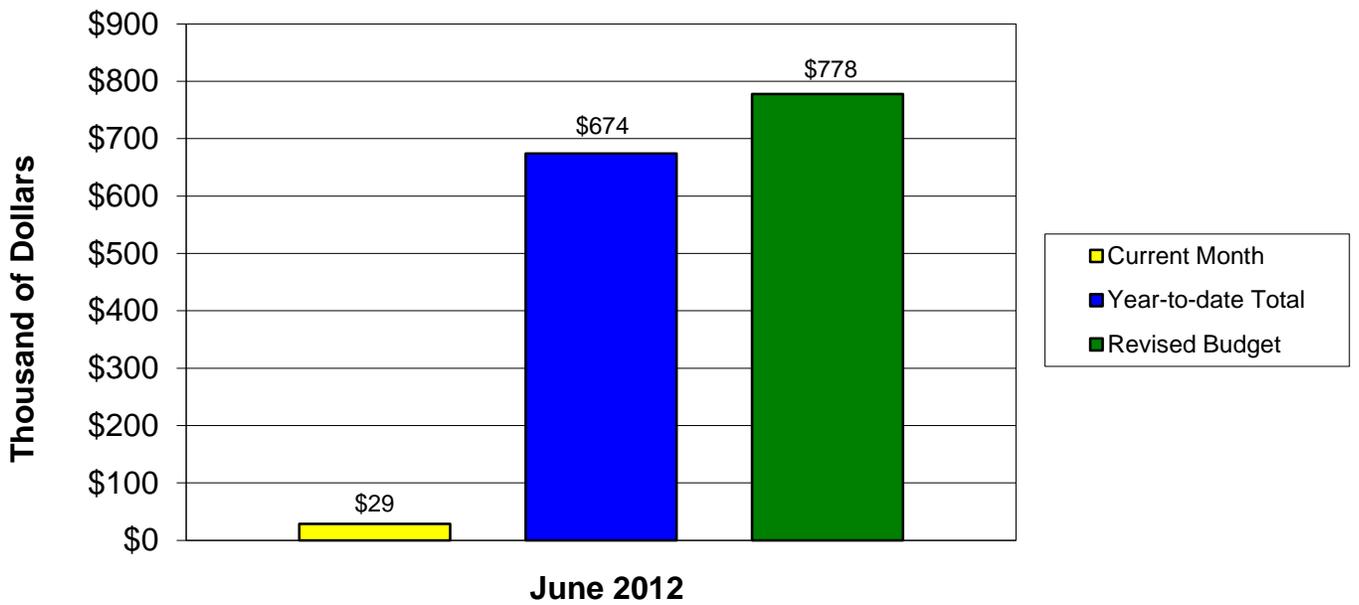
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Fire Station #5/Education Center	\$ 30,000	\$ 28,664	\$ 473	95.55%
Fire Pumper Equipment	54,000	54,000	-	100.00
ISO Related Fire Equipment/Facilities	60,000	59,039	28,211	98.40
Levy Park Improvements	182,000	80,615	-	44.29
Two Replacment Sanitation Trucks	36,000	36,000	-	100.00
Downtown Parking/Underground Utilities	<u>415,700</u>	<u>415,700</u>	<u>-</u>	<u>100.00</u>
Total Expenditures	\$ 777,700	\$ 674,018	\$ 28,684	86.67%

Target year-to-date percentage 100.00%

General Fund Capital Projects Revenues



General Fund Capital Projects Expenditures



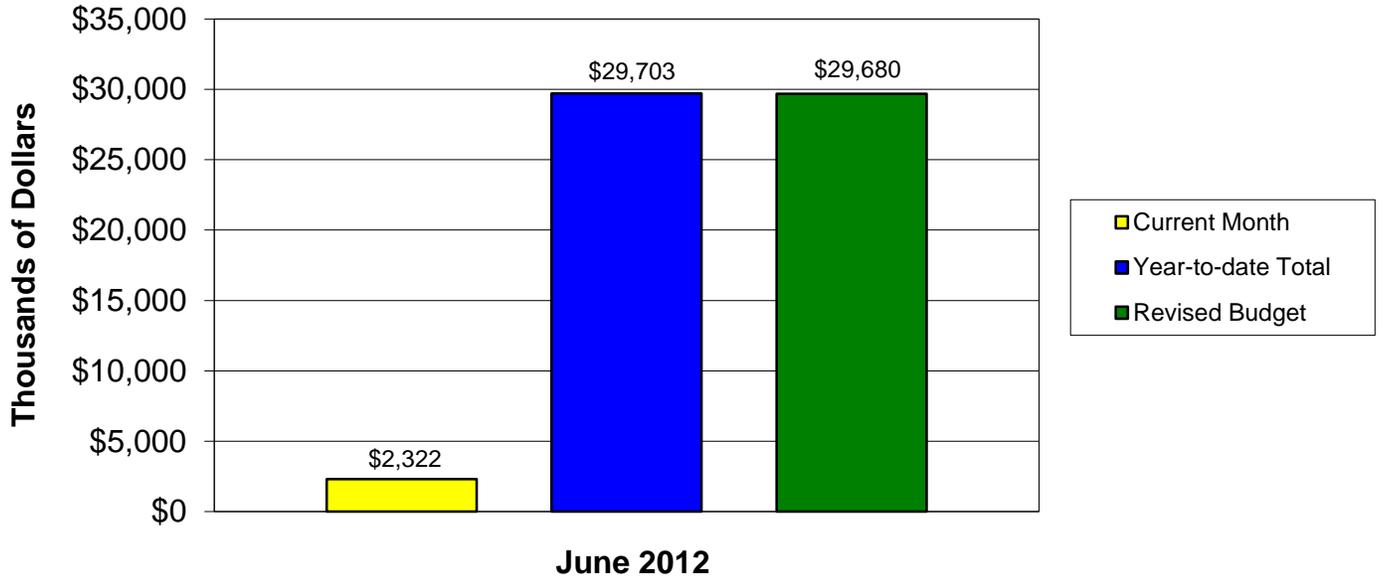
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended June 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,288,000	\$ 14,295,113	\$ 1,194,648	100.05%
Sewer Charges	14,530,000	14,533,785	1,204,296	100.03
Sewer Surcharges	34,000	35,156	2,987	103.40
Reconnection Fees	145,000	147,414	18,560	101.67
Water Tap Fees	394,000	395,095	22,622	100.28
Customer Service Fees	239,000	240,778	22,824	100.74
Sewer Tap Fees	149,000	151,891	5,510	101.94
Investment Earnings	19,000	19,278	1,808	101.46
Miscellaneous	2,227,000	2,229,170	43,768	100.10
Interdepartmental Transfer	(2,345,000)	(2,345,000)	(195,417)	100.00
Total Revenues	\$ 29,680,000	\$ 29,702,681	\$ 2,321,606	100.08%

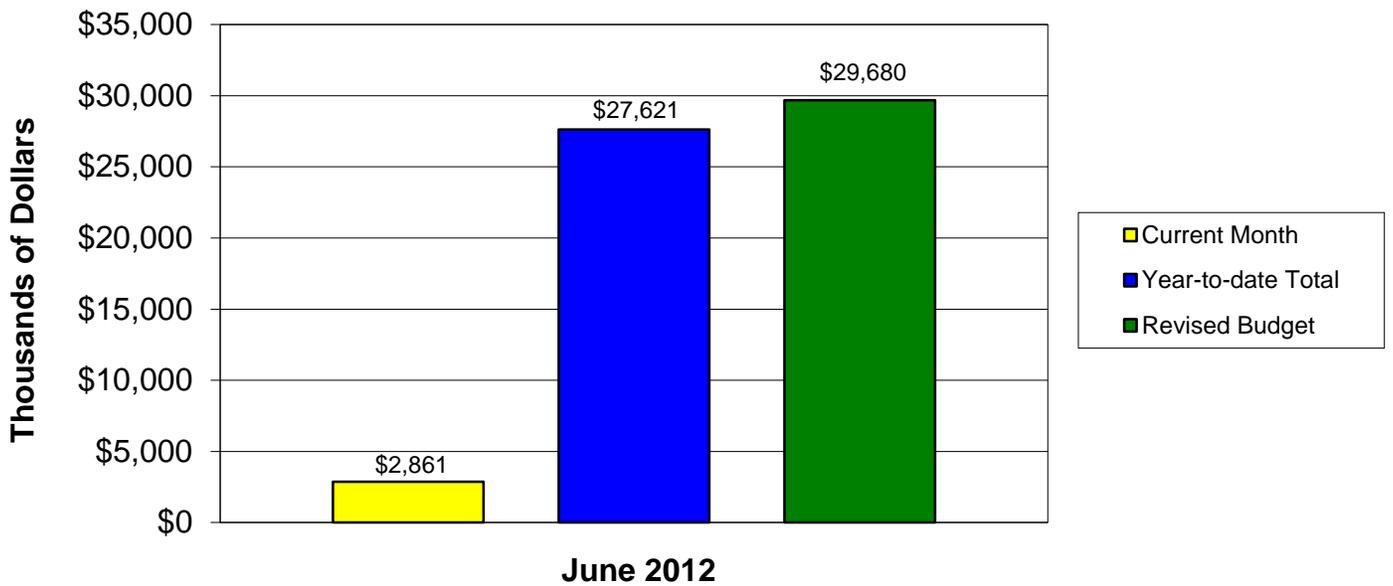
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 1,567,470	\$ 1,396,223	\$ 264,922	89.07%
Engineering	1,145,320	1,104,761	98,923	96.46
Waste Water Treatment	3,780,690	3,289,300	367,540	87.00
Surface Water Production	1,497,010	1,283,434	173,341	85.73
Ground Water Production	1,909,980	1,562,299	192,366	81.80
Distribution Operations	1,744,610	1,629,017	58,034	93.37
Collection Operations	872,350	789,099	75,782	90.46
Debt Service	10,272,200	10,270,969	954,413	99.99
Other Employee Benefits	176,700	170,654	138,388	96.58
General Insurance/Claims	190,000	170,956	4,398	89.98
Non Departmental	6,523,670	5,954,645	533,196	91.28
Total Expenses	\$ 29,680,000	\$ 27,621,358	\$ 2,861,303	93.06%

Target year-to-date percentage 100.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



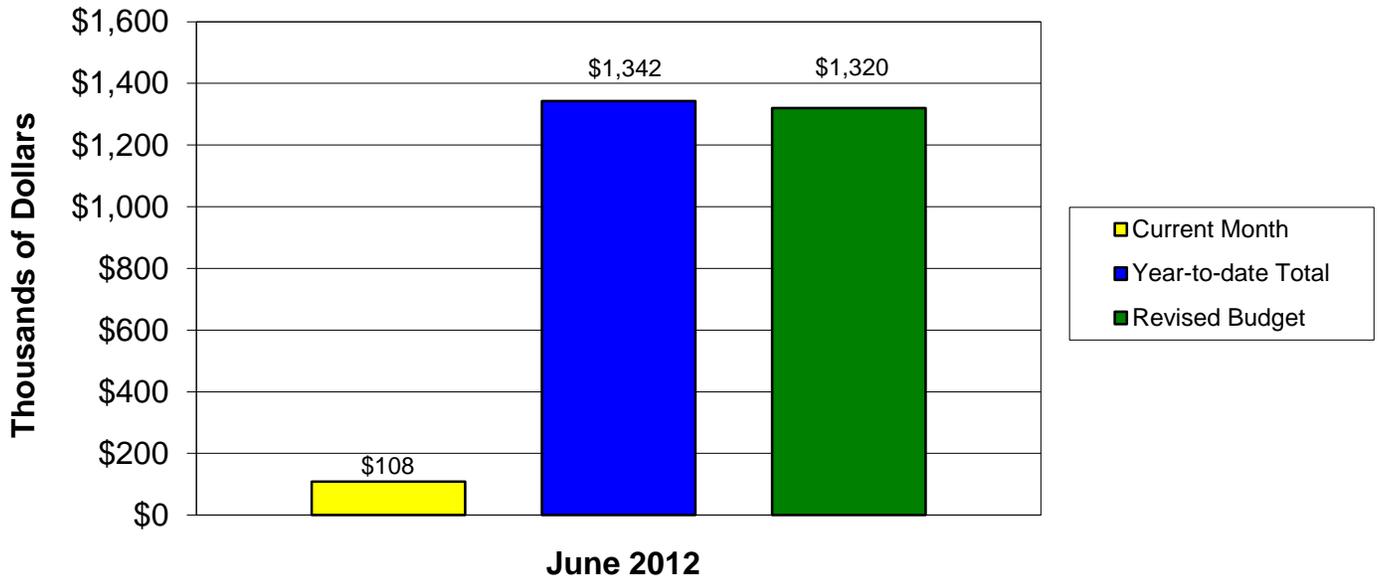
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended June 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,240,000	\$ 1,251,895	\$ 105,435	100.96%
Investment Earnings	100	569	72	568.75
Miscellaneous	79,900	89,874	2,759	112.48
Total Revenues	\$ 1,320,000	\$ 1,342,339	\$ 108,267	101.69%

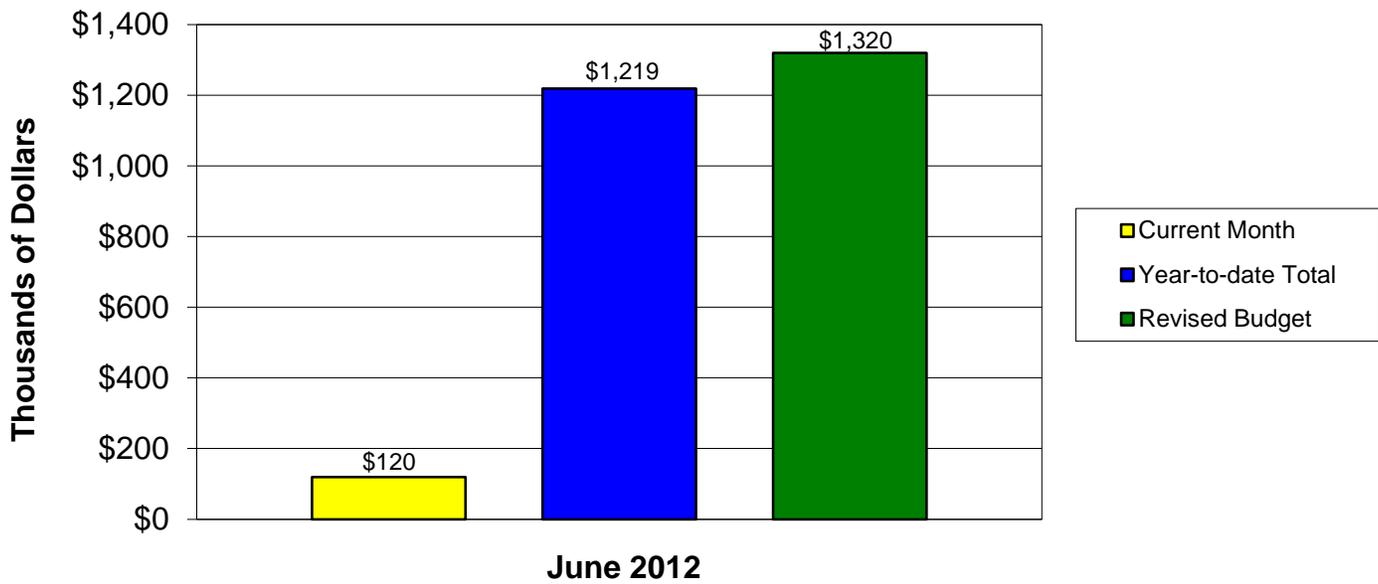
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 593,820	\$ 583,725	\$ 63,767	98.30%
Debt Service	346,500	341,586	22,351	98.58
Other Employee Benefits	14,500	14,128	10,531	97.44
General Insurance/Claims	6,100	4,758	-	78.01
Non Departmental	359,080	275,000	22,917	76.58
Total Expenses	\$ 1,320,000	\$ 1,219,198	\$ 119,566	92.36%

Target year-to-date percentage 100.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



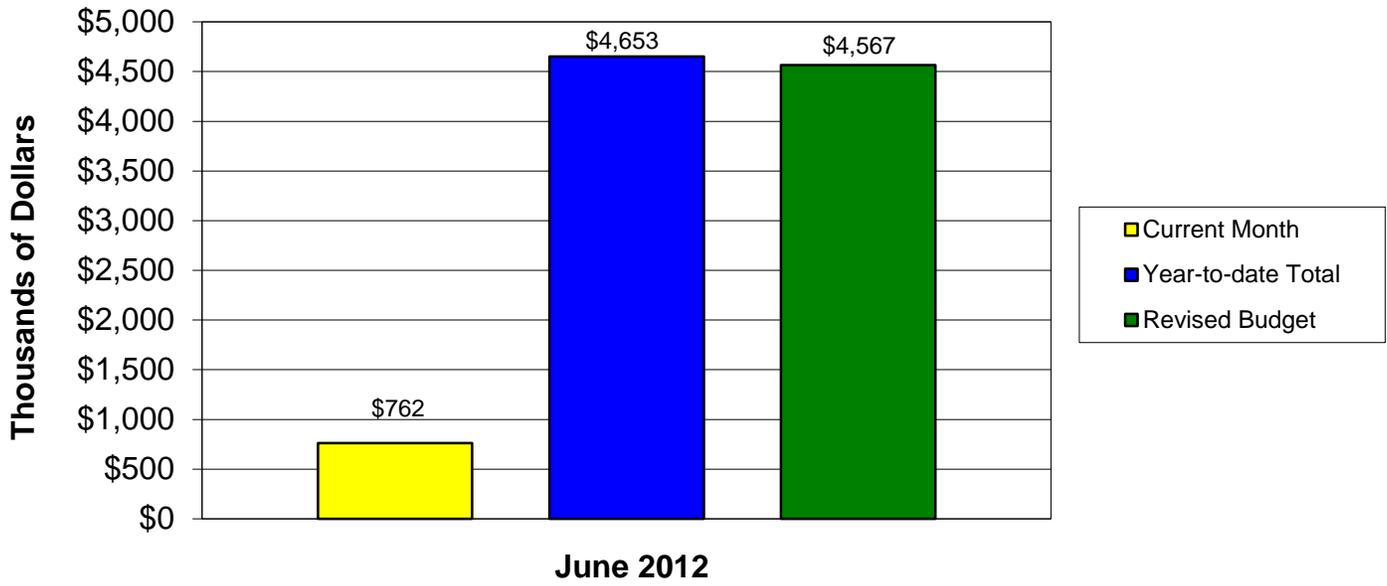
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended June 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 2,998,000	\$ 3,083,221	\$ 262,281	102.84%
Grant Revenue	500,000	500,000	500,000	100.00
Investment Earnings	2,000	2,345	197	117.24
Unappropriated Reserves	1,067,000	1,067,000	-	100.00
Total Revenues	\$ 4,567,000	\$ 4,652,566	\$ 762,478	101.87%

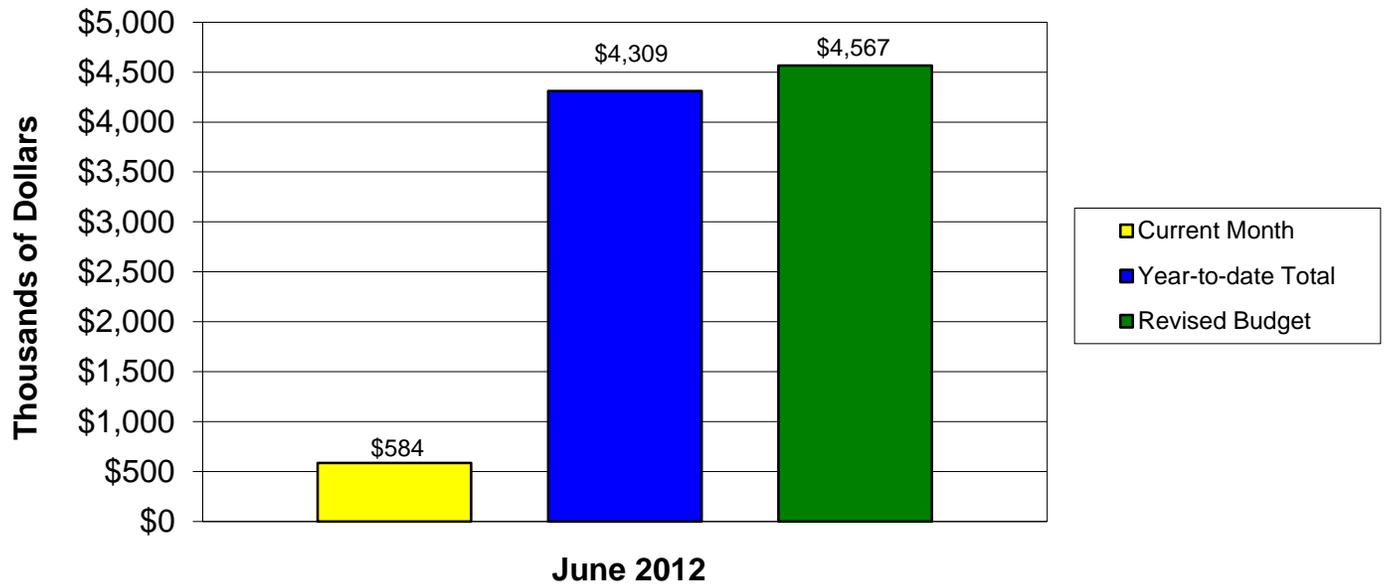
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Radio Drive Project Expenditures	\$ -	\$ 765	\$ -	0.00%
Freedom Florence	702,000	702,000	58,500	100.00
Florence Economic Develop.	46,000	49,501	-	107.61
Florence Museum	30,000	30,000	-	100.00
Florence Downtown Develop.	189,500	189,500	-	100.00
Downtown Parking/Plaza	250,000	101,616	17,654	40.65
Radio Drive/Veteran's Park Debt Service	770,500	749,046	-	97.22
REDLG Loan Repayment	189,000	191,450	-	101.30
Tennis/Performing Arts Debt Service	1,018,000	1,018,526	-	100.05
Highway 52 Right-of Way	40,000	80,000	40,000	200.00
Home Safe Monument	25,000	25,000	-	100.00
Royal Knight Building	125,000	-	-	0.00
Florence Civic Center	1,172,000	1,171,986	467,942	100.00
Timrod Park Improvement	10,000	-	-	0.00
Total Expenditures	\$ 4,567,000	\$ 4,309,388	\$ 584,096	94.36%

Target year-to-date percentage 100.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures

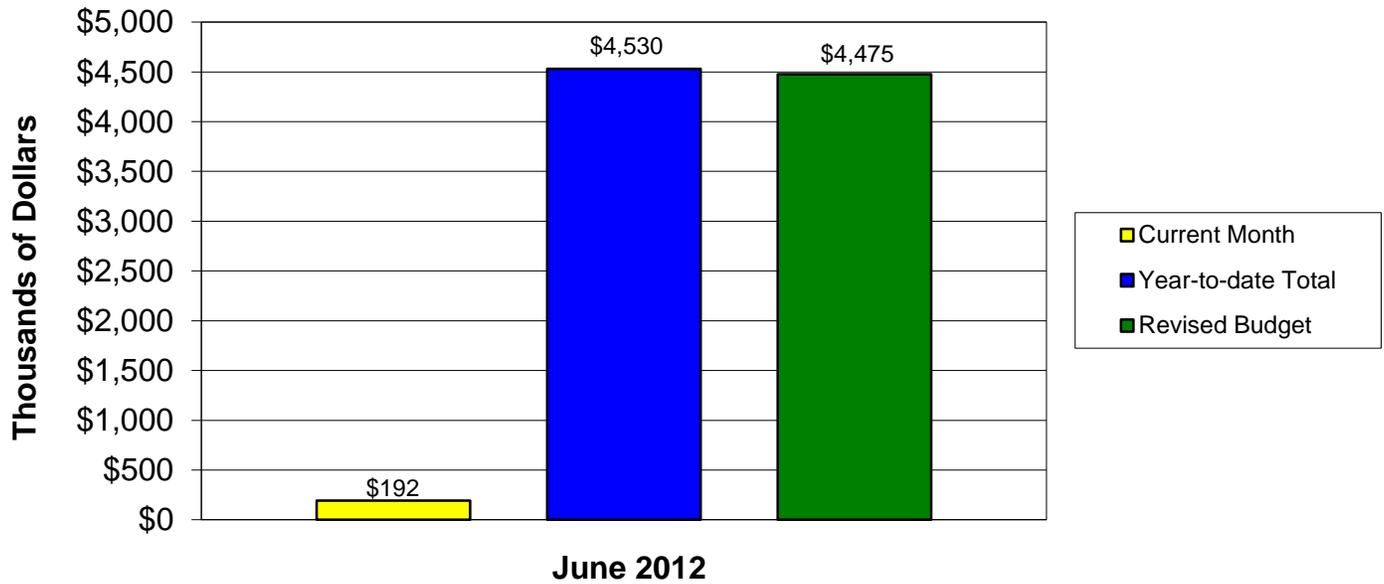


City of Florence, SC

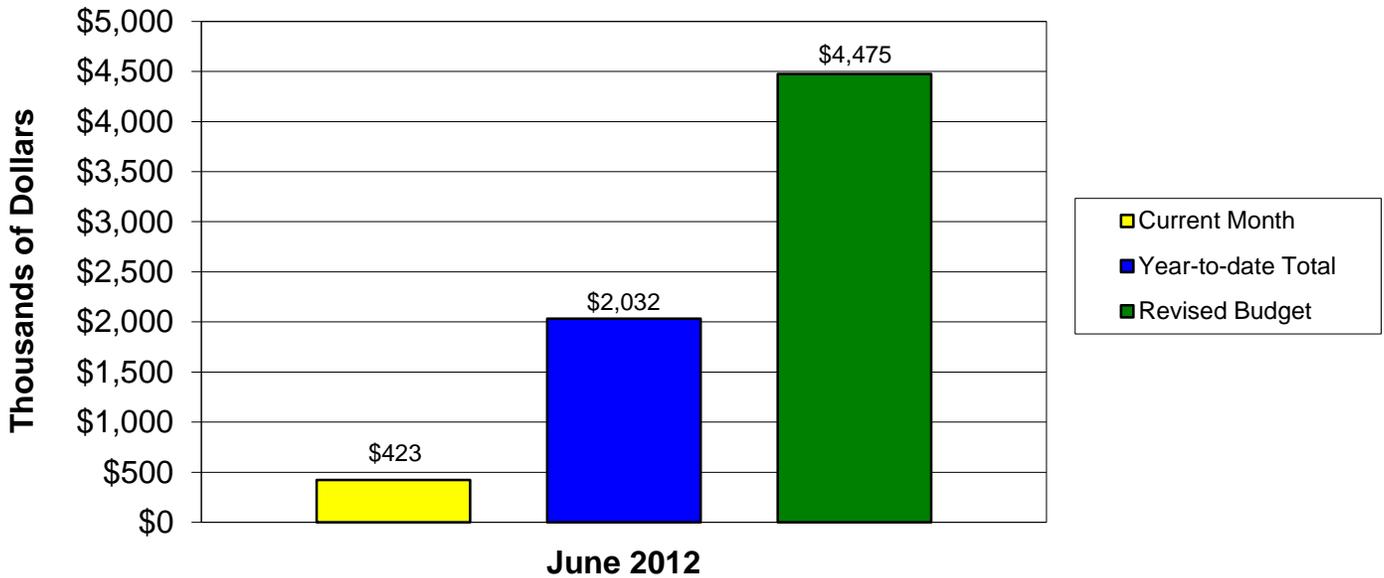
Water & Sewer Construction Schedule of Revenues and Expenses For the Month Ended June 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	2,096,000	2,225,609	-	106.18
Transfer From Water and Sewer Fund	2,300,000	2,300,000	191,667	100.00
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Fund	49,000	-	-	0.00
Investment Earnings	\$ 10,000	\$ 4,336	\$ 468	43.36%
Total Revenues	\$ 4,475,000	\$ 4,529,945	\$ 192,134	101.23%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 30,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	275,000	17,234	-	6.27
Police Cabin Pump Station Upgrade	66,000	-	-	0.00
Prince St/Campbell St	220,000	22,660	22,660	10.30
TV Rd Widening - Utility Relocation	500,000	9,911	9,105	1.98
Paper Mill Rd Bridge - Util Relocation	20,000	-	-	0.00
Brandon Woods Sewer Force Main	75,000	29,534	22,376	39.38
McGowan Commons	550,000	565,950	20,573	102.90
Old Marion Hwy Water Ext.	190,000	186,710	-	98.27
Country Creek Sewer Extension	25,000	-	-	0.00
N. Ebenezer Water Line Reloc.	70,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	28,000	-	-	0.00
Surface Water Plant Intake Repair	225,000	58,234	6,882	25.88
Jefferies Creek Sewer Crossing Repairs	10,000	-	-	0.00
Oakdale Area Water Pressure Improvement	100,000	8,903	-	8.90
Civic Center W/S Connection - Campers	10,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	100,000	6,666	2,204	6.67
Jody Rd Pump Station	50,000	16,251	1,930	32.50
218 W Evans St Renovations	25,000	24,408	-	97.63
CMOM Compliance	50,000	-	-	0.00
SW Treatment Plant Radio Repl.	30,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	24,000	17,464	2,757	72.77
Elevated Water Tank Inspection/Maint.	493,000	517,911	204,633	105.05
GIS Mapping Software Intergration	15,000	5,203	5,203	34.69
WWTP Contingency	380,000	305	-	0.08
Jeffries Creek Beaver Management	7,000	-	-	0.00
Renee Circler Water Line	-	5,281	5,281	0.00
Layton St Sewer Lift Station	6,000	-	-	0.00
Wilson Rd Sewer Lift Staton	35,000	-	-	0.00
Mechanicsville Rd/Haskell Dr	125,000	126,967	2,903	101.57
Alligator Road Filter Replacement/Rehab	5,000	11,796	-	235.92
Five Points Sewer Repair	265,000	34,332	8,357	12.96
Ebenezer/Hoffmeyer School Reimb.	199,000	198,216	-	99.61
Dwnt Utility Relocation	-	20,540	20,540	0.00
GE Water Tank Land Purchase	60,000	53,609	53,609	89.35
S. Irby Street Water	-	34,453	34,453	0.00
Ben Gause Rd	91,000	-	-	0.00
Friendfield Rd. Water Line Ext	1,000	400	-	40.00
Tennis Center Pump Station	3,000	2,715	-	90.50
Utility Line Engineering/Legal	50,000	55,892	-	111.78
Reserve For Other Projects	67,000	-	-	0.00
Total Expenses	\$ 4,475,000	\$ 2,031,546	\$ 423,466	45.40%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

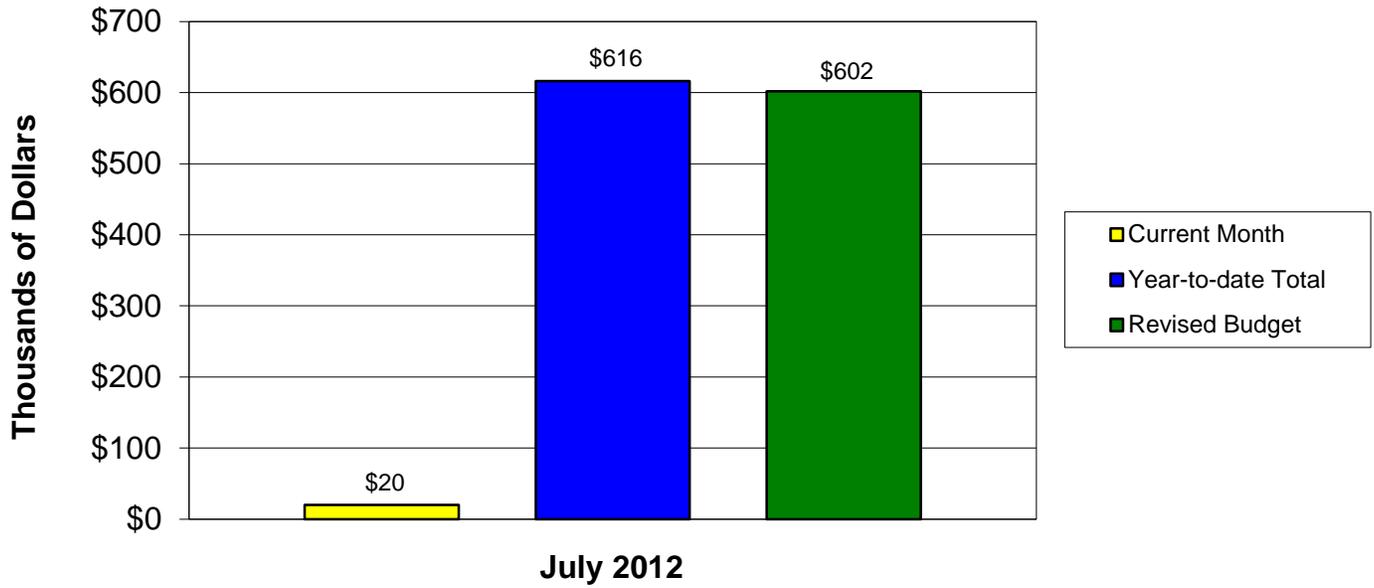


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended June 30, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	500,000	503,595	-	100.72
Transfer from Stormwater Fund	100,000	100,000	8,333	100.00
Bond Proceeds Transfer	-	11,550	11,550	0.00
Investment Earnings	\$ 2,000	\$ 1,242	\$ 103	62.09
Total Revenues	\$ 602,000	\$ 616,386	\$ 19,987	102.39%

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 15,000	\$ -	\$ -	0.00%
Cheraw & Woodstone Ditch	10,000	-	-	0.00
Oakland Street Culvert Project	10,000	-	-	0.00
Boyd Street Ditch Piping Project	2,000	-	-	0.00
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	122,300	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	6,450	6,000	9.92
Williams Blvd Outfall Improvement	150,000	1,500	1,500	1.00
Pennsylvania Dr. Area Drainage Imp.	12,700	12,430	-	97.87
McGowan Commons Storm Drain Reloc.	41,000	(500)	-	-1.22
NPDES Phase II Compliance	50,000	47,454	20,856	94.91
Stormwater Billing Software Upgrade	15,000	-	-	0.00
Alton Cir/Beverly Dr	9,800	11,550	-	117.86
Street Paving for Stormwater Projects	-	8,000	-	0.00
Cloisters/Wentworth	2,400	50,268	-	2094.50
Saluda Dr. Storm Drain	2,400	39,583	-	1649.29
Stormwater Engineering	70,000	11,280	-	16.11
Reserved For Other Projects	9,400	-	-	0.00
Total Expenses	\$ 602,000	\$ 188,015	\$ 28,356	31.23%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

