

CITY OF FLORENCE, SC

Monthly Financial Report July 2015

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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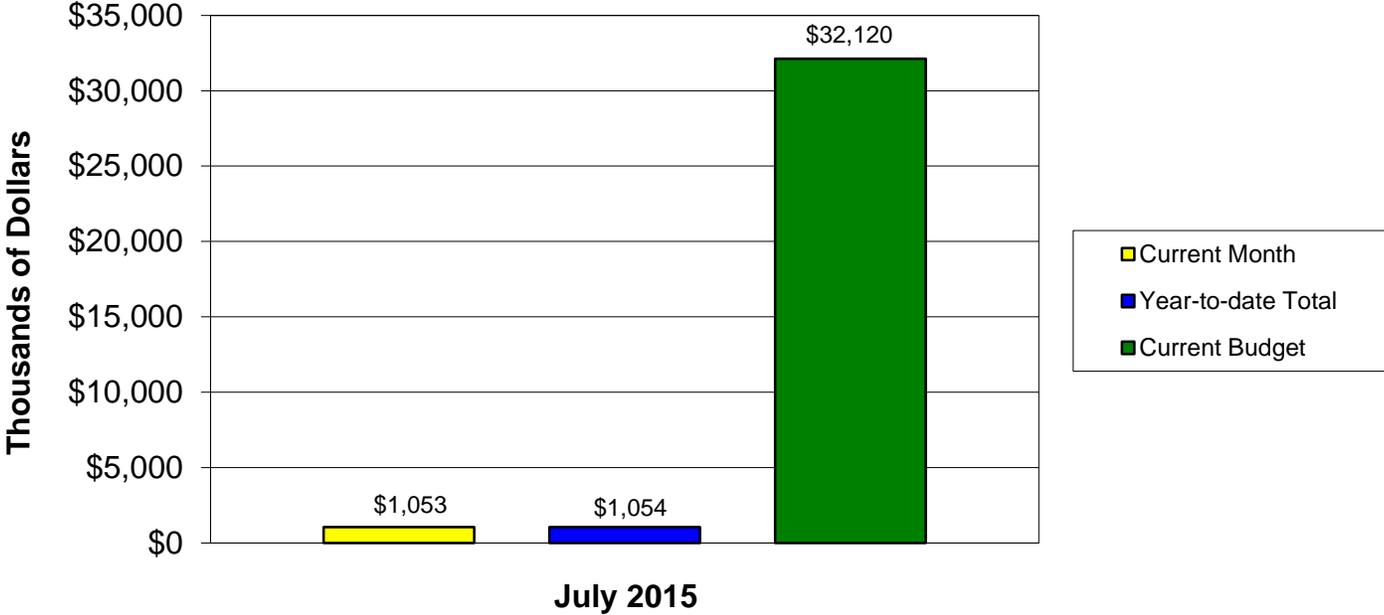
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended July 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,304,200	\$ -	\$ -	0.00%
Licenses and Fees	11,870,000	377,679	377,649	3.18
Governmental Reimbursements	3,021,300	35,000	35,000	1.16
Charges for Services	2,096,000	177,238	177,238	8.46
Fines and Forfeitures	635,000	33,351	33,351	5.25
Investment Earnings	22,000	1,092	1,092	4.96
Miscellaneous	285,000	42,712	42,712	14.99
Other Funding Sources	150,000	-	-	0.00
Transfers	4,736,500	386,434	386,434	8.16
Total Revenues	\$ 32,120,000	\$ 1,053,507	\$ 1,053,477	3.28%

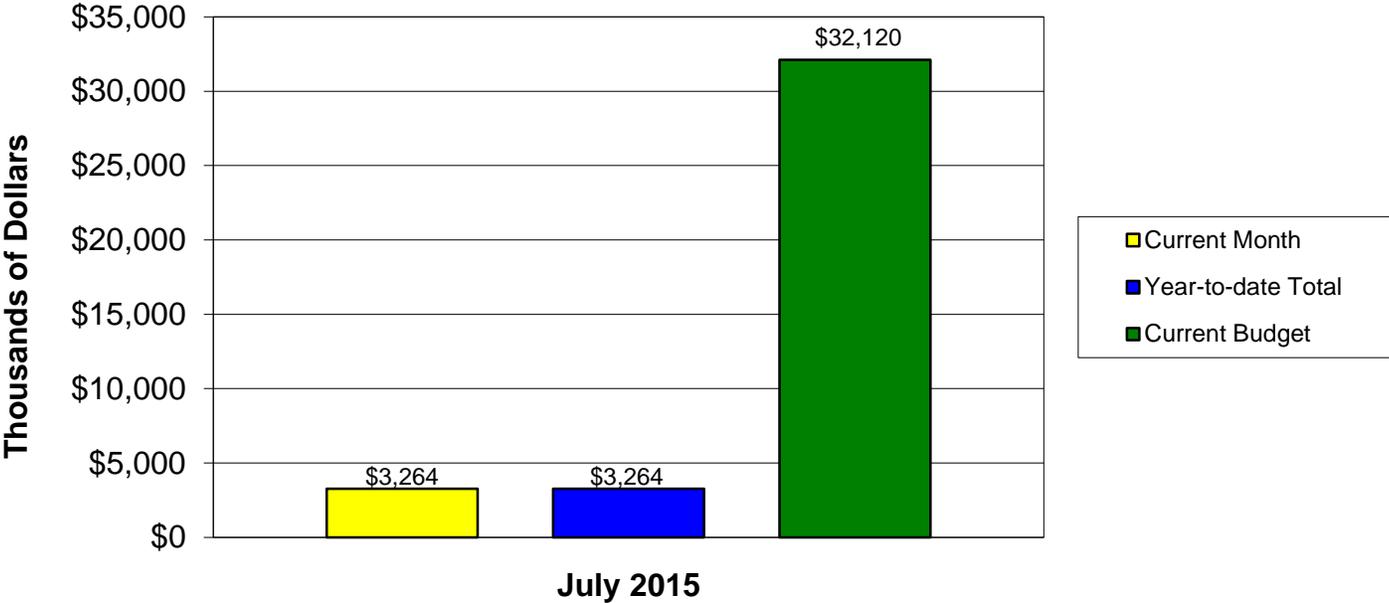
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 284,080	\$ 21,793	\$ 21,793	7.67%
City Court	640,000	58,043	58,043	9.07
City Manager	392,900	42,706	42,706	10.87
Finance & Accounting	812,070	87,144	87,144	10.73
HR/Risk Management	541,040	56,252	56,252	10.40
Community Services	310,300	34,353	34,353	11.07
Police	10,142,070	937,925	937,925	9.25
Fire	5,405,620	585,479	585,479	10.83
Beautification & Facilities	2,532,980	248,521	248,521	9.81
Sanitation	3,298,100	166,843	166,843	5.06
Equipment Maintenance	461,890	34,152	34,152	7.39
Recreation Programs	1,216,660	144,563	144,563	11.88
Athletic Programs	1,279,840	120,433	120,433	9.41
Planning Research & Development	362,500	38,385	38,385	10.59
Other Employee Benefits	542,650	27,980	27,980	5.16
General Insurance/Claims	530,000	200,726	200,726	37.87
Community Programs	260,000	50,000	50,000	19.23
Non Departmental	3,107,300	408,443	408,443	13.14
Total Expenditures	\$ 32,120,000	\$ 3,263,742	\$ 3,263,742	10.16%

Target year-to-date percentage 8.33%

General Fund Revenues



General Fund Expenditures



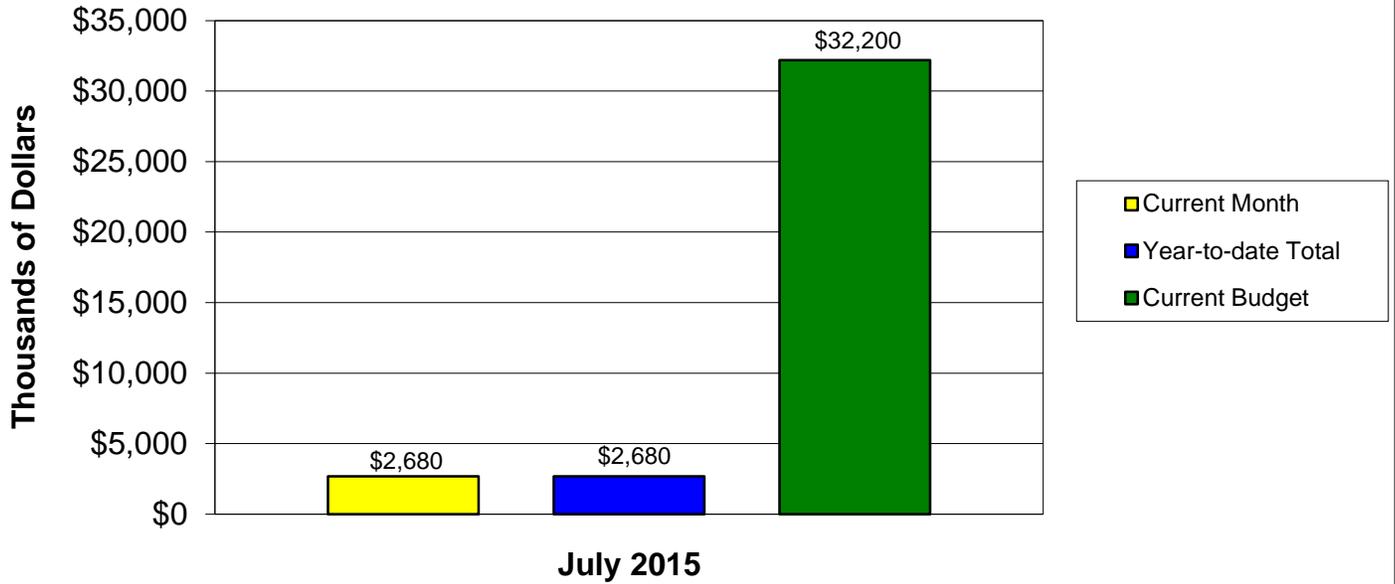
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended July 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,942,000	\$ 1,348,216	\$ 1,348,216	8.46%
Sewer Charges	16,506,000	1,357,868	1,357,868	8.23
Sewer Surcharges	20,000	1,787	1,787	8.94
Reconnection Fees	185,000	9,250	9,250	5.00
Water Tap Fees	405,000	29,686	29,686	7.33
Customer Service Fees	240,000	23,965	23,965	9.99
Sewer Tap Fees	165,000	9,809	9,809	5.94
Investment Earnings	18,000	1,877	1,877	10.43
Miscellaneous	1,903,000	92,635	92,635	4.87
Interdepartmental Transfer	(3,184,000)	(195,047)	(195,047)	6.13
Total Revenues	\$ 32,200,000	\$ 2,680,047	\$ 2,680,047	8.32%

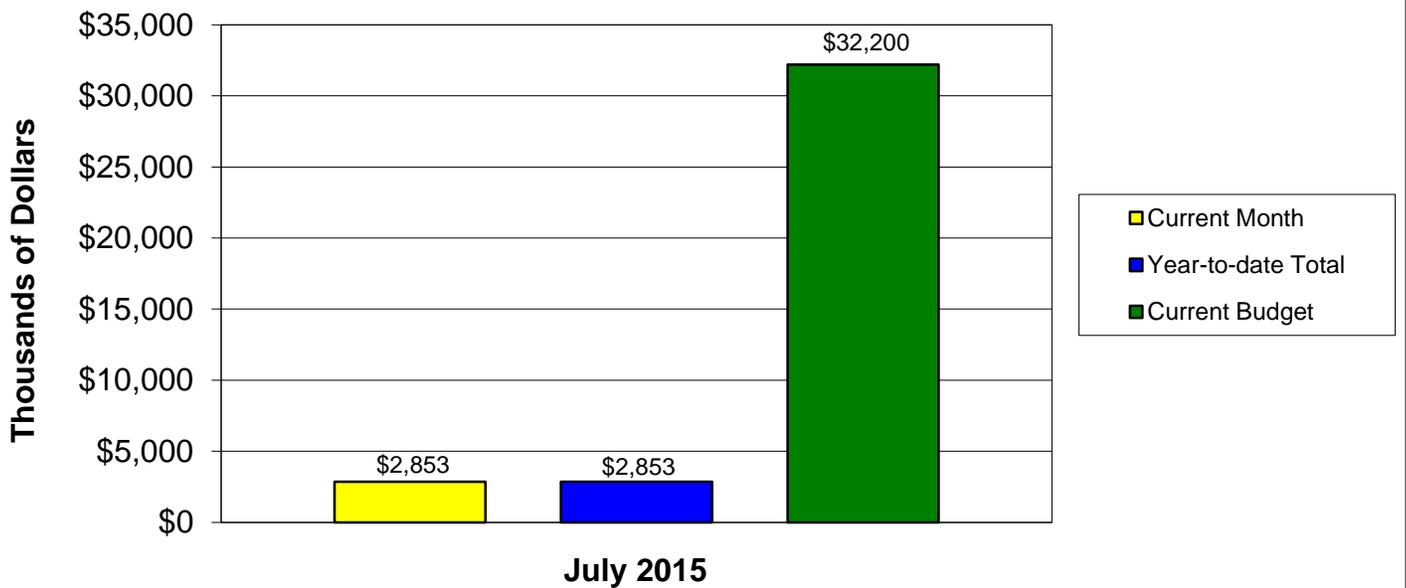
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,837,720	\$ 133,474	\$ 133,474	7.26%
Engineering	1,268,950	120,626	120,626	9.51
Waste Water Treatment	4,227,910	279,278	279,278	6.61
Surface Water Production	1,784,070	108,928	108,928	6.11
Ground Water Production	1,874,950	174,443	174,443	9.30
Distribution Operations	1,739,290	151,887	151,887	8.73
Collection Operations	1,275,880	111,383	111,383	8.73
Debt Service	11,012,000	880,920	880,920	8.00
Other Employee Benefits	182,230	5,528	5,528	3.03
General Insurance/Claims	322,000	117,514	117,514	36.50
Non Departmental	6,675,000	769,155	769,155	11.52
Total Expenses	\$ 32,200,000	\$ 2,853,135	\$ 2,853,135	8.86%

Target year-to-date percentage 8.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



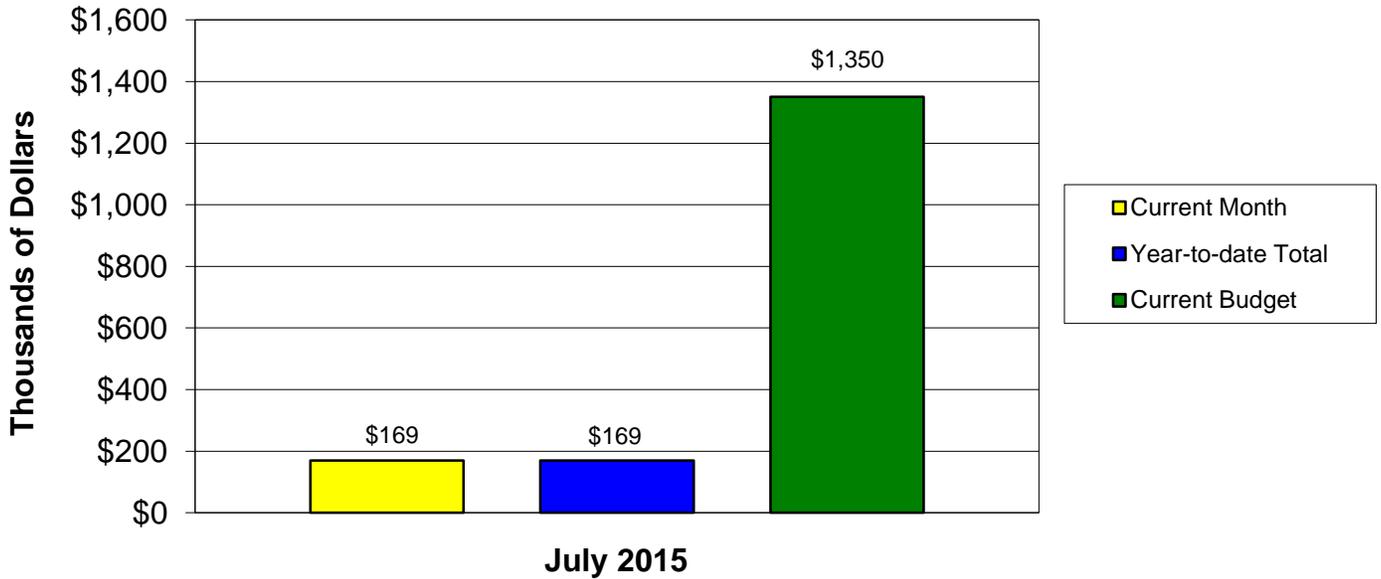
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended July 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,286,000	\$ 106,924	\$ 106,924	8.31%
Investment Earnings	2,000	-	-	0.00
Miscellaneous	2,000	2,420	2,420	121.00
Transfers	60,000	60,000	60,000	100.00
Total Revenues	\$ 1,350,000	\$ 169,344	\$ 169,344	12.54%

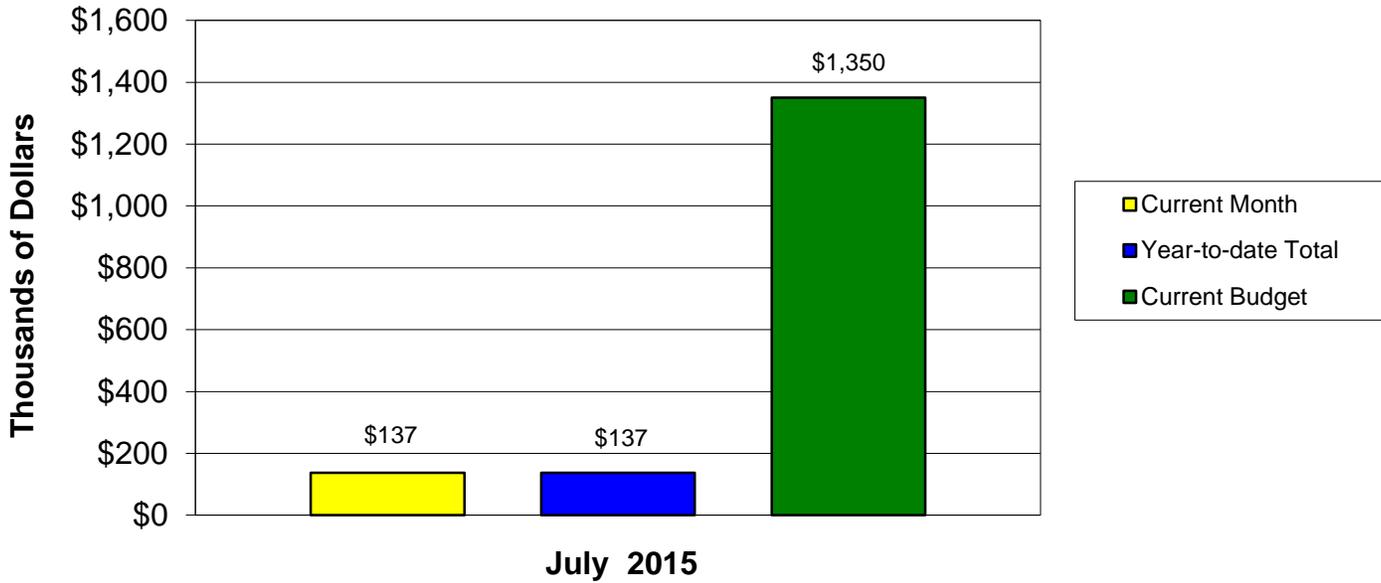
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 696,030	\$ 79,201	\$ 79,201	11.38%
Debt Service	339,400	31,346	31,346	9.24
Other Employee Benefits	14,570	477	477	3.27
General Insurance/Claims	9,000	3,981	3,981	44.24
Non Departmental	291,000	22,000	22,000	7.56
Total Expenses	\$ 1,350,000	\$ 137,005	\$ 137,005	10.15%

Target year-to-date percentage 8.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



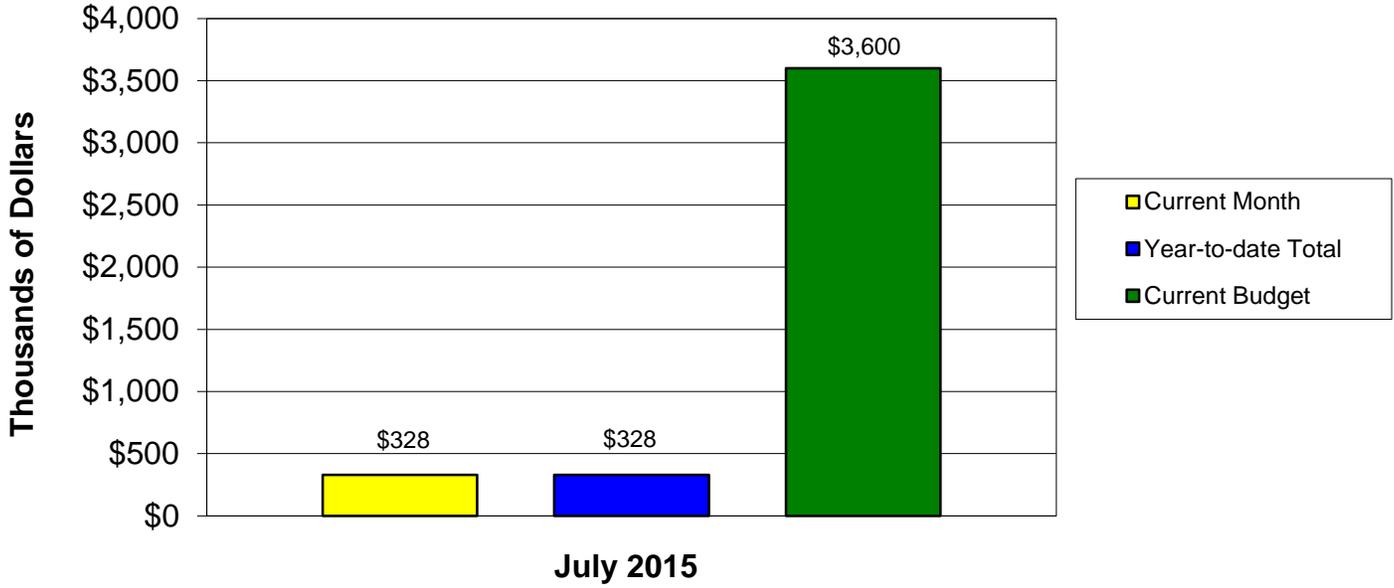
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended July 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,595,000	\$ 328,428	\$ 328,428	9.14%
Investment Earnings	5,000	-	-	0.00
Total Revenues	\$ 3,600,000	\$ 328,428	\$ 328,428	9.12%

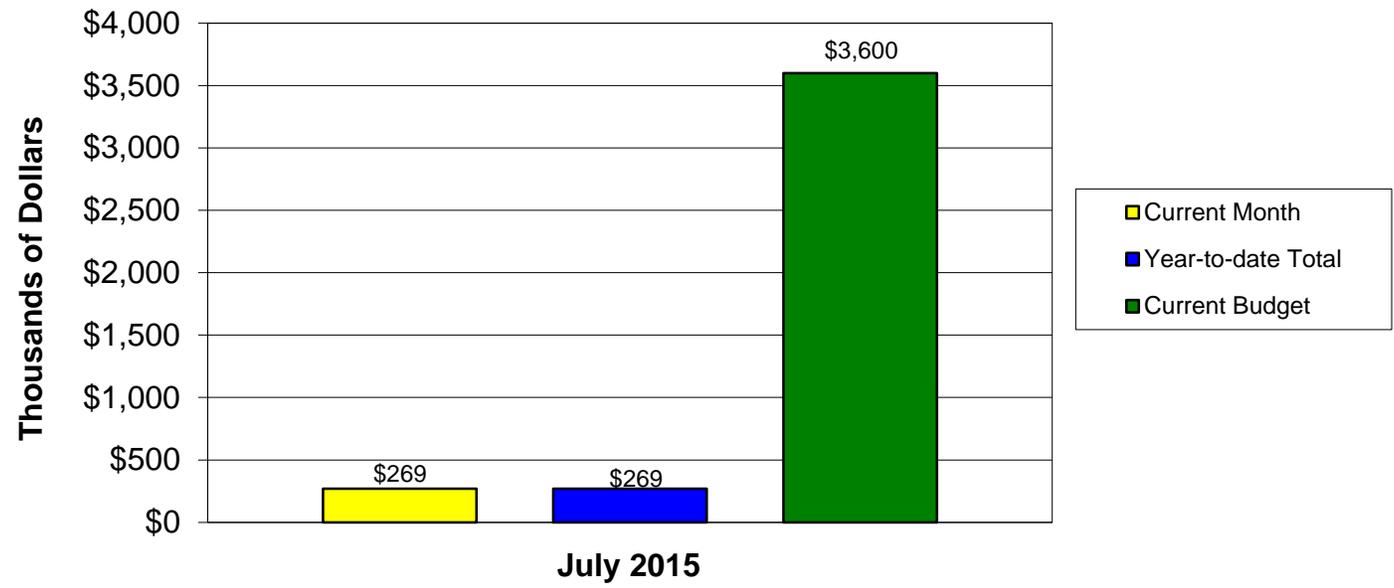
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 75,500	\$ -	\$ -	0.00%
Freedom Florence/Tennis Center	960,000	80,000	80,000	8.33
Florence Museum	40,000	-	-	0.00
Coastal Plain League	35,000	35,000	35,000	100.00
Florence Downtown Develop. Corporation	79,600	19,900	19,900	25.00
Florence Downtown Develop. Incentives	80,000	80,000	80,000	100.00
Downtown Promotions	30,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	231,500	-	-	0.00
Tennis Center Debt Service	538,700	-	-	0.00
Rec Facility/Gym Debt Service	257,700	-	-	0.00
Florence Historic District Lighting	30,000	2,500	2,500	8.33
Florence Civic Center	1,242,000	51,900	51,900	4.18
Total Expenditures	\$ 3,600,000	\$ 269,300	\$ 269,300	7.48%

Target year-to-date percentage 8.33%

Hospitality Fund Revenues



Hospitality Fund Expenditures

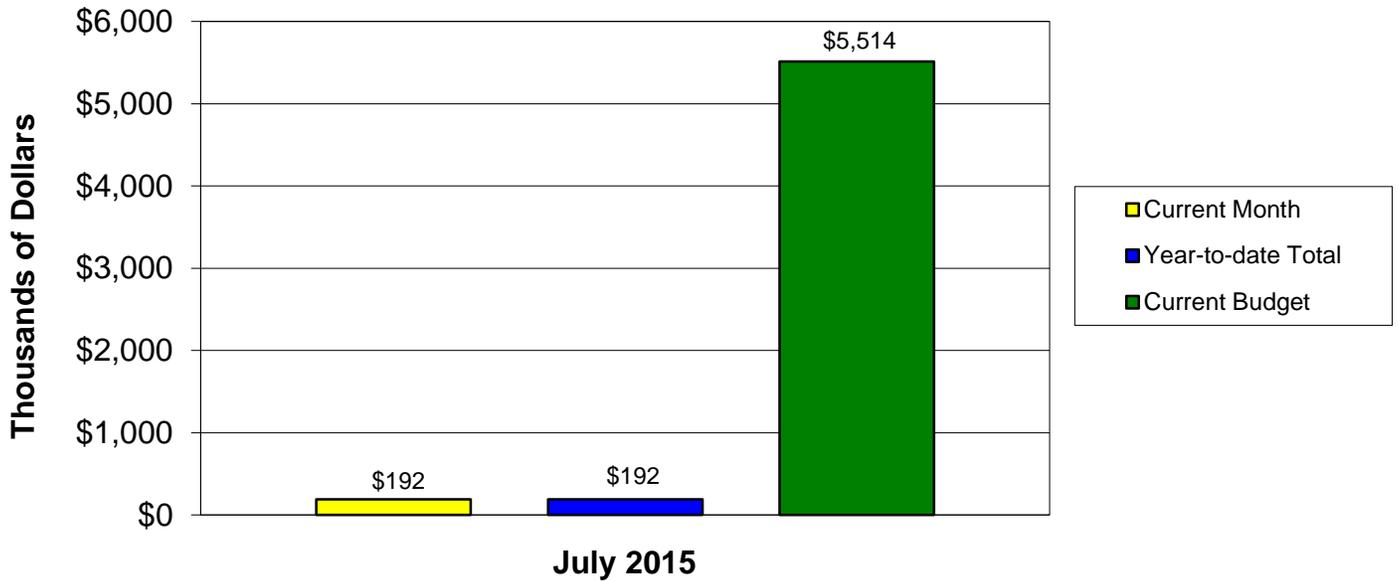


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended July 31, 2015

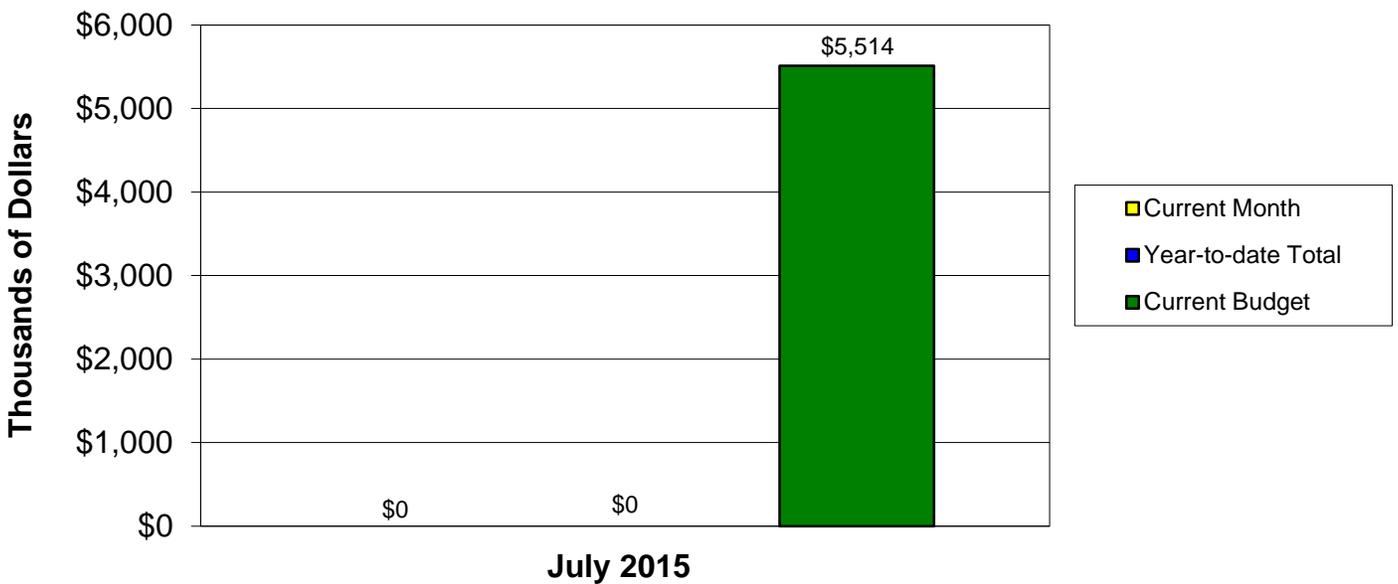
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,513,000	\$ -	\$ -	0.00%
EDA Grant Highway 76	\$ 345,000	\$ -	\$ -	0.00
Transfer From Water and Sewer Fund	2,300,000	191,300	191,300	8.32
Utility Relocation Reimb for Hwy Projects	1,211,000	-	-	0.00
Florence County Infrastructure Reimb.	120,000	-	-	0.00
Investment Earnings	25,000	357	357	1.43%
Total Revenues	\$ 5,514,000	\$ 191,657	\$ 191,657	3.48%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Country Creek Sewer Extension	\$ 5,000	\$ -	\$ -	0.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	6,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	-	-	0.00
S Cashua Utility Relocation	355,000	-	-	0.00
WWMF Access Road	235,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	200,000	-	-	0.00
Hoffmeyer Rd Sewer Ext.	190,000	-	-	0.00
Downtown Street Resurface	137,000	-	-	0.00
National Cemetery Rd Sewer Ext	40,000	-	-	0.00
Sewer Line Easment Clearing	200,000	-	-	0.00
Chase St. Sewer Repair	30,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Gulley Branch Sewer Relocate	50,000	-	-	0.00
Florence Crossing Lift Station	300,000	-	-	0.00
Florence County EMS Lift Station	15,000	-	-	0.00
Wren Creek Water Line Replacement	40,000	-	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Indigo Pointe Sewer Relocation	-	-	-	0.00
City Center Emergency Operations System	100,000	-	-	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	992,000	-	-	0.00
Total Expenses	\$ 5,514,000	\$ -	\$ -	0.00%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

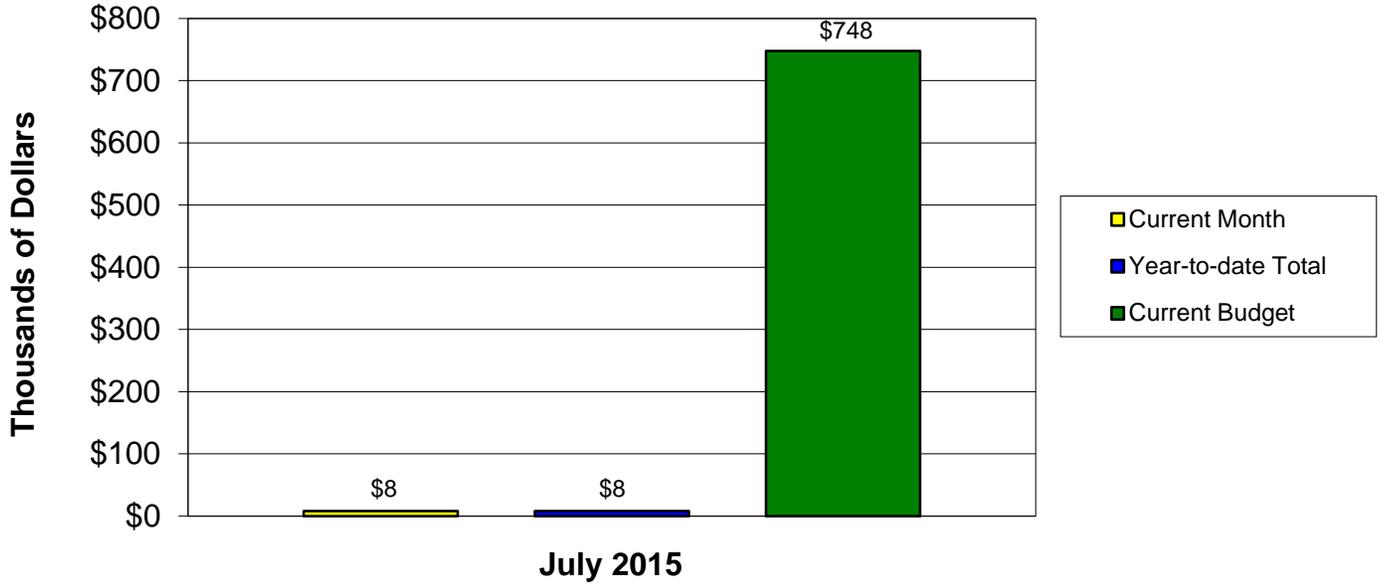


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended July 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 643,000	\$ -	\$ -	0.00%
Transfer from Stormwater Fund	100,000	7,600	7,600	7.60
Investment Earnings	5,000	105	105	2.11
Total Revenues	\$ 748,000	\$ 7,705	\$ 7,705	1.03%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	-	-	0.00
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	368,000	-	-	0.00
Total Expenses	\$ 748,000	\$ -	\$ -	0.00%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

