

CITY OF FLORENCE, SC

Monthly Financial Report June 2013

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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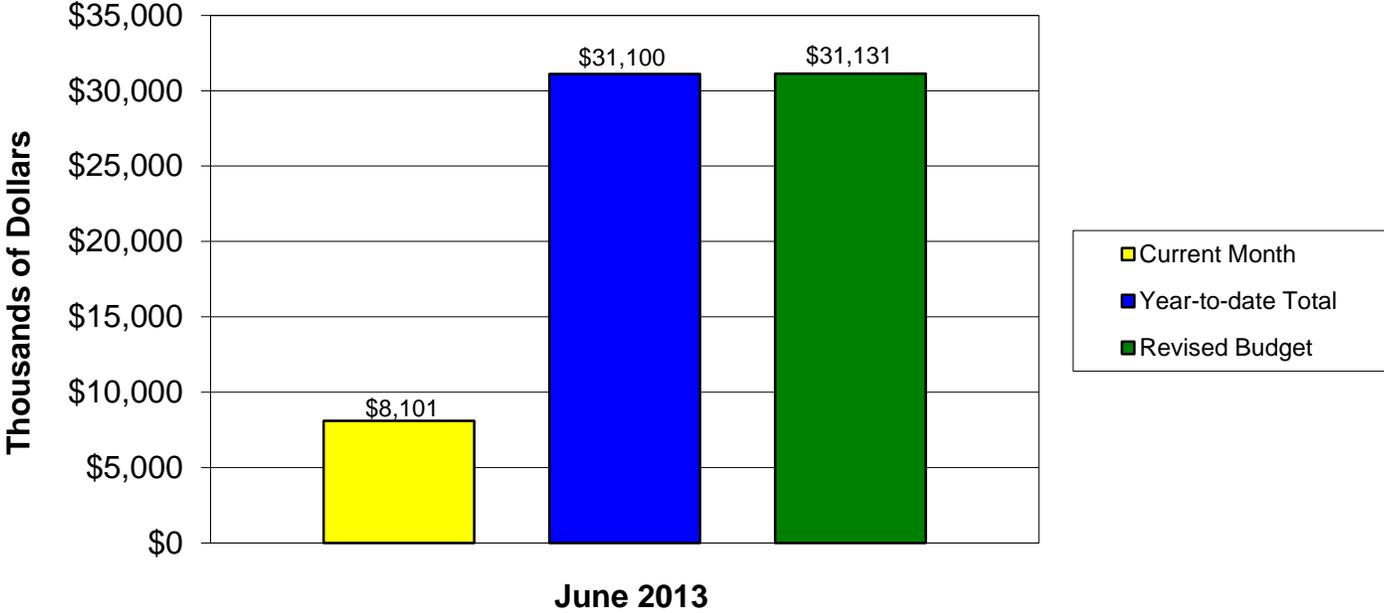
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended June 30, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 8,933,400	\$ 8,891,548	\$ 768,040	99.53%
Licenses and Fees	11,087,000	11,090,974	6,164,906	100.04
Governmental Reimbursements	3,350,500	3,352,676	578,729	100.06
Charges for Services	1,930,000	1,930,666	181,141	100.03
Fines and Forfeitures	646,500	644,920	25,246	99.76
Investment Earnings	20,000	20,881	2,437	104.41
Miscellaneous	275,500	275,222	71,206	99.90
Other Funding Sources	1,080,700	1,080,700	-	100.00
Transfers	3,807,100	3,812,311	309,405	100.14
Total Revenues	\$ 31,130,700	\$ 31,099,896	\$ 8,101,110	99.90%

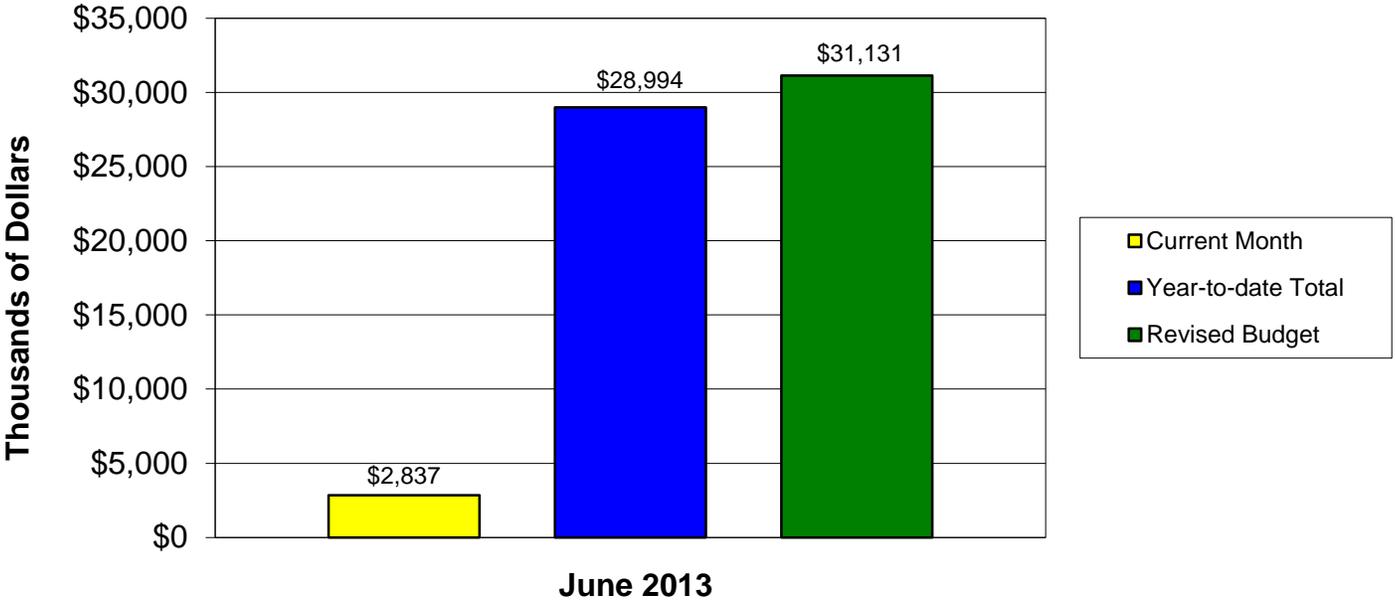
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 289,120	\$ 280,601	\$ 20,432	97.05%
City Court	489,880	455,404	35,972	92.96
City Manager	347,180	341,445	35,145	98.35
Finance & Accounting	735,270	714,130	47,794	97.12
HR/Risk Management	452,190	444,493	32,772	98.30
Community Services	445,230	434,099	29,573	97.50
Police	9,056,590	8,643,247	625,734	95.44
Fire	5,238,650	5,018,328	397,482	95.79
Beautification & Facilities	1,921,040	1,759,837	195,966	91.61
Sanitation	2,976,740	2,869,883	325,672	96.41
Equipment Maintenance	431,030	411,682	31,981	95.51
Recreation Programs	1,832,700	1,697,475	126,282	92.62
Athletic Programs	1,353,000	1,190,902	113,844	88.02
Planning Research & Development	372,910	355,932	25,687	95.45
Other Employee Benefits	509,770	508,902	261,840	99.83
General Insurance/Claims	357,500	355,174	18,052	99.35
Community Programs	120,000	120,000	21,250	100.00
Non Departmental	4,201,900	3,392,388	491,448	80.73
Total Expenditures	\$ 31,130,700	\$ 28,993,923	\$ 2,836,926	93.14%

Target year-to-date percentage 100.00%

General Fund Revenues



General Fund Expenditures



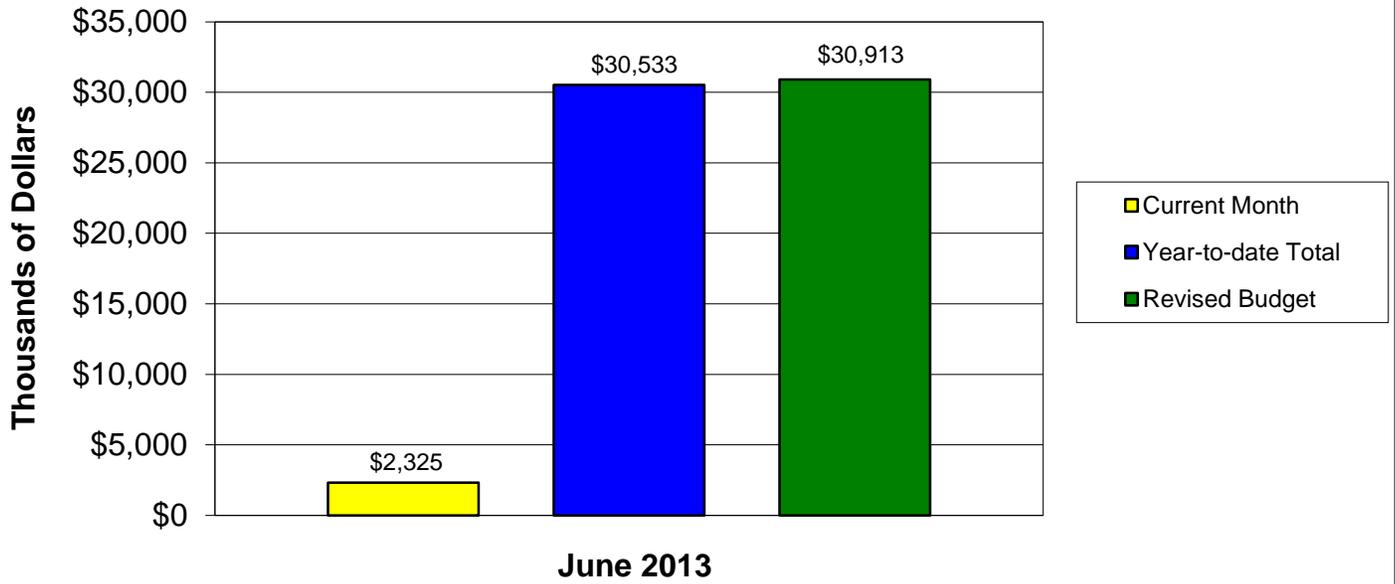
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended June 30, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,565,000	\$ 14,245,053	\$ 1,103,432	97.80%
Sewer Charges	15,260,000	15,186,242	1,160,385	99.52
Sewer Surcharges	39,000	40,594	2,654	104.09
Reconnection Fees	192,000	193,597	16,175	100.83
Water Tap Fees	376,000	377,658	69,360	100.44
Customer Service Fees	268,000	269,066	21,942	100.40
Sewer Tap Fees	135,000	139,358	32,798	103.23
Investment Earnings	28,000	28,889	2,854	103.18
Miscellaneous	1,882,000	1,884,289	134,614	100.12
Other Funding Sources	803,000	803,000	-	100.00
Interdepartmental Transfer	(2,635,000)	(2,635,000)	(219,583)	100.00
Total Revenues	\$ 30,913,000	\$ 30,532,746	\$ 2,324,630	98.77%

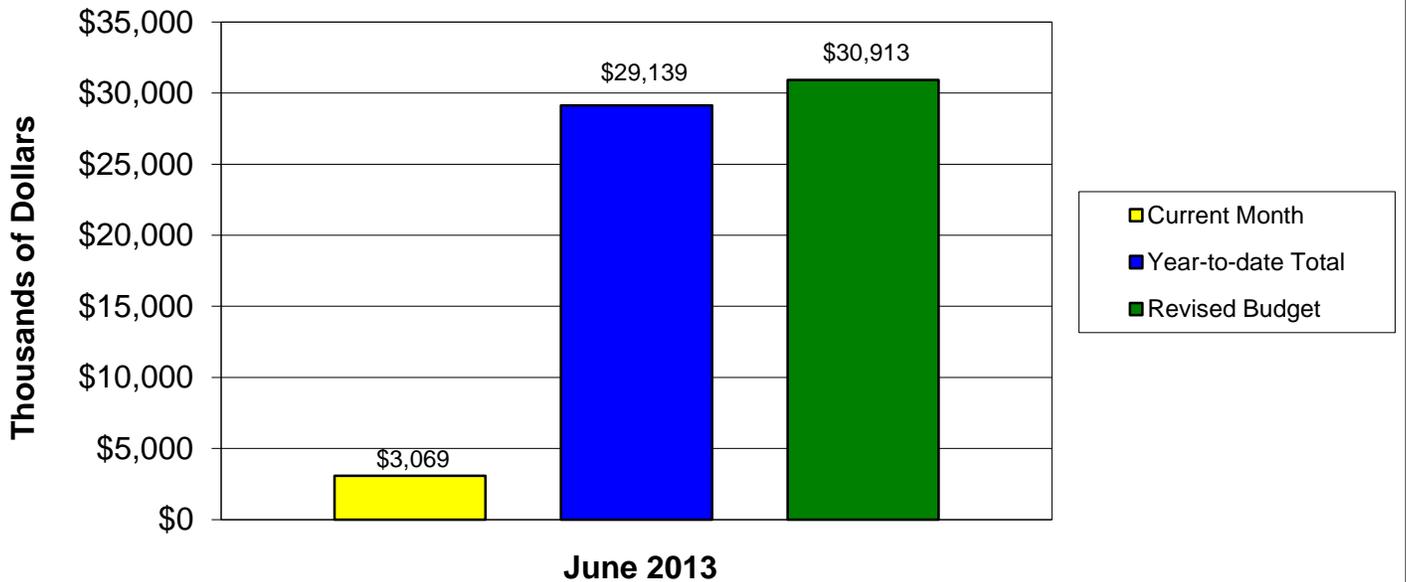
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 2,063,830	\$ 1,975,780	\$ 172,088	95.73%
Engineering	1,107,450	1,068,125	91,464	96.45
Waste Water Treatment	3,993,400	3,689,380	522,833	92.39
Surface Water Production	1,685,570	1,391,273	173,417	82.54
Ground Water Production	1,739,930	1,561,893	176,387	89.77
Distribution Operations	1,655,430	1,579,062	301,635	95.39
Collection Operations	876,600	860,420	97,824	98.15
Debt Service	10,215,000	10,212,259	844,750	99.97
Other Employee Benefits	164,990	163,129	119,629	98.87
General Insurance/Claims	199,000	196,671	18,598	98.83
Non Departmental	7,211,800	6,440,684	550,775	89.31
Total Expenses	\$ 30,913,000	\$ 29,138,675	\$ 3,069,399	94.26%

Target year-to-date percentage 100.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



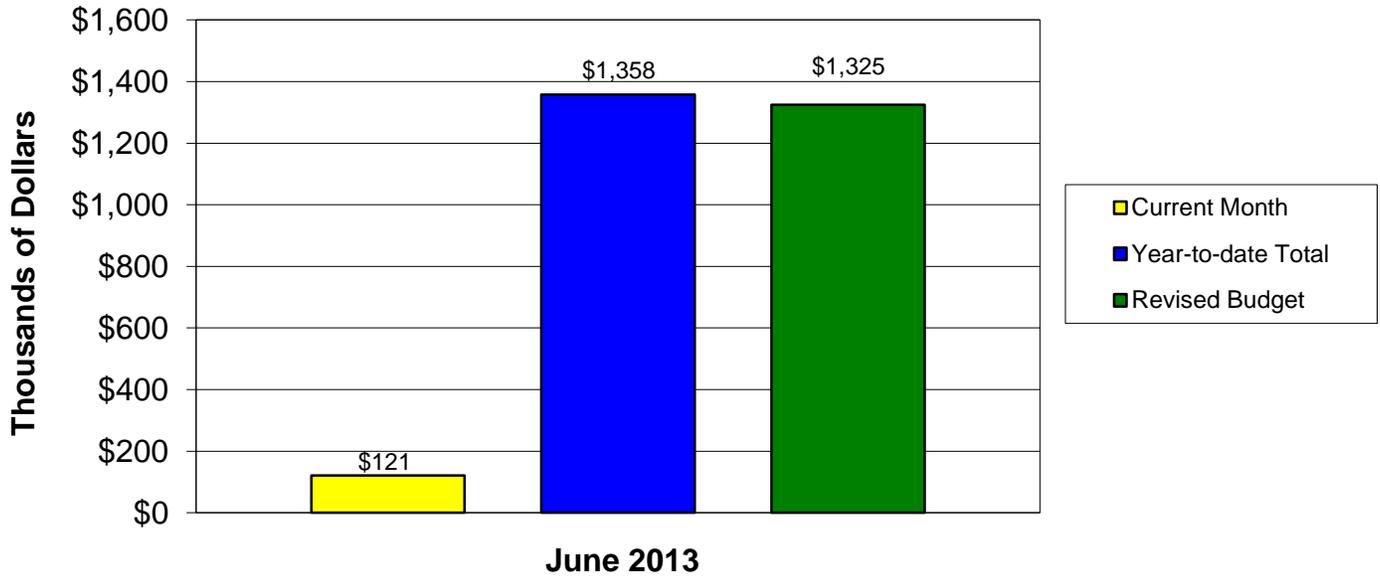
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended June 30, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,262,000	\$ 1,271,502	\$ 106,096	100.75%
Investment Earnings	1,000	2,805	358	280.45
Miscellaneous	12,000	33,314	14,888	277.62
Transfers	50,000	50,000	0	100.00
Total Revenues	\$ 1,325,000	\$ 1,357,620	\$ 121,343	102.46%

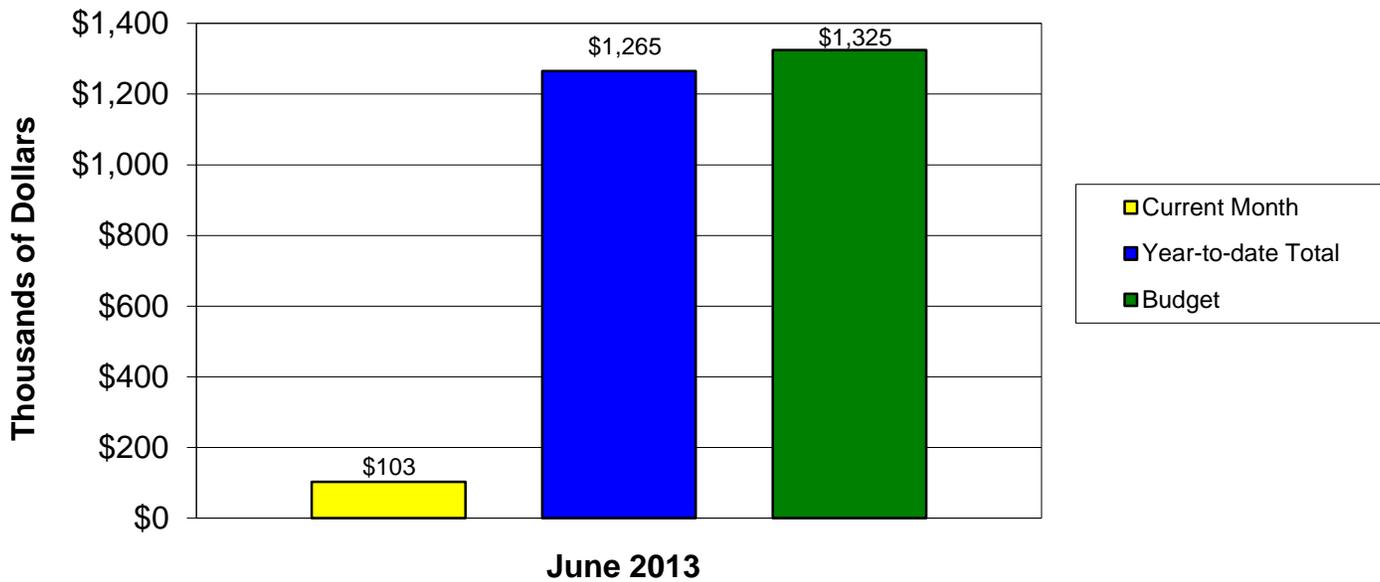
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 653,970	\$ 615,396	\$ 41,629	94.10%
Debt Service	325,300	325,083	27,472	99.93
Other Employee Benefits	13,430	12,627	8,247	94.02
General Insurance/Claims	6,300	5,131	-	81.44
Non Departmental	326,000	307,000	25,583	94.17
Total Expenses	\$ 1,325,000	\$ 1,265,237	\$ 102,930	95.49%

Target year-to-date percentage 100.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



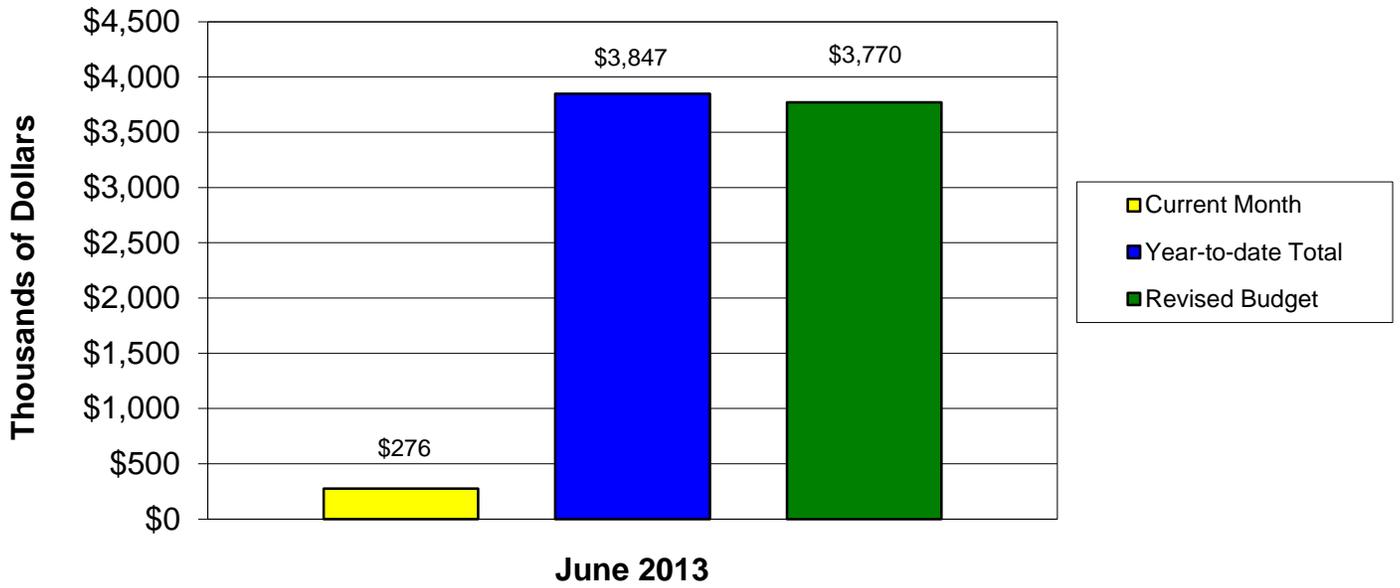
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended June 30, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,120,000	\$ 3,198,729	\$ 276,015	102.52%
Grant Revenue	260,000	260,000	-	100.00
Investment Earnings	5,000	3,559	134	71.17
Miscellaneous Revenue	-	40	-	
Other Funding Sources	385,000	385,000	-	100.00
Total Revenues	\$ 3,770,000	\$ 3,847,327	\$ 276,150	102.05%

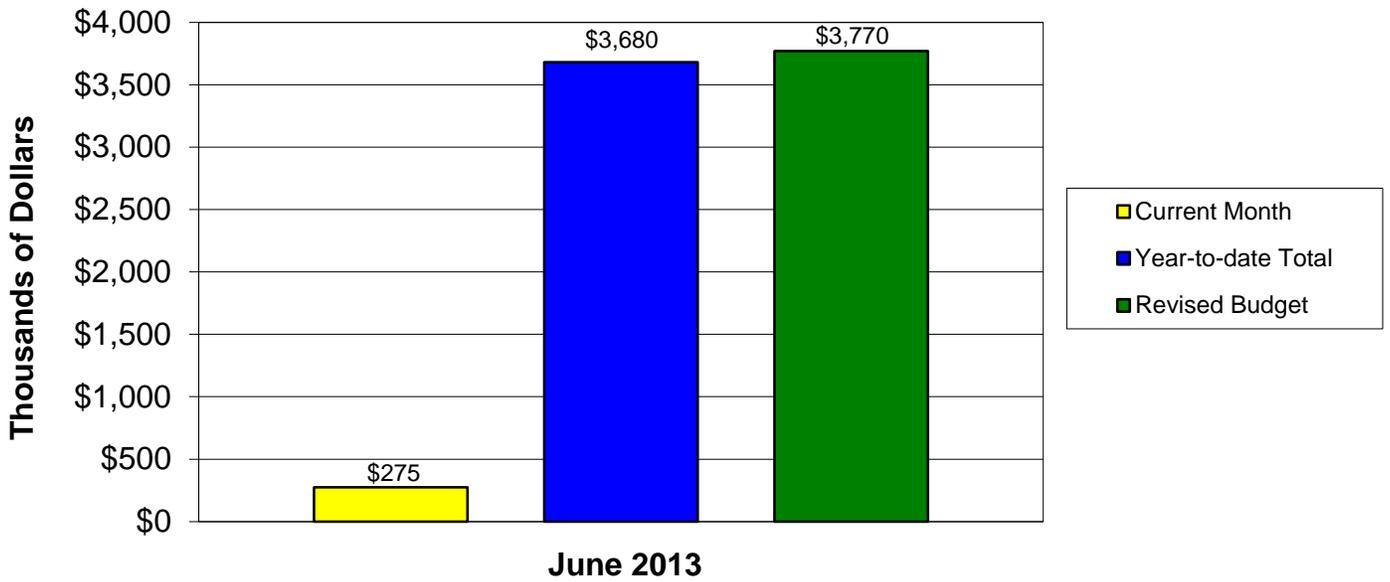
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ -	\$ -	\$ -	0.00%
Freedom Florence	775,000	775,000	64,583	100.00
Florence Economic Develop.	52,500	52,500	-	100.00
Florence Museum	30,000	30,000	-	100.00
Florence Downtown Develop. Corporation	81,000	81,000	40,500	100.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	22,500	22,328	1,544	99.23
Downtown Improvements	304,500	236,191	53,034	77.57
Radio Drive/Veteran's Park Debt Service	52,000	51,619	-	99.27
Tennis/Performing Arts Debt Service	1,014,500	1,014,412	-	99.99
Florence Historic District Lighting	30,000	30,000	2,500	100.00
Florence Civic Center	1,189,000	1,188,525	66,667	99.96
Downtown Incubator	139,000	118,635	46,579	85.35
Total Expenditures	\$ 3,770,000	\$ 3,680,209	\$ 275,407	97.62%

Target year-to-date percentage 100.00%

Hospitality Fund Revenues



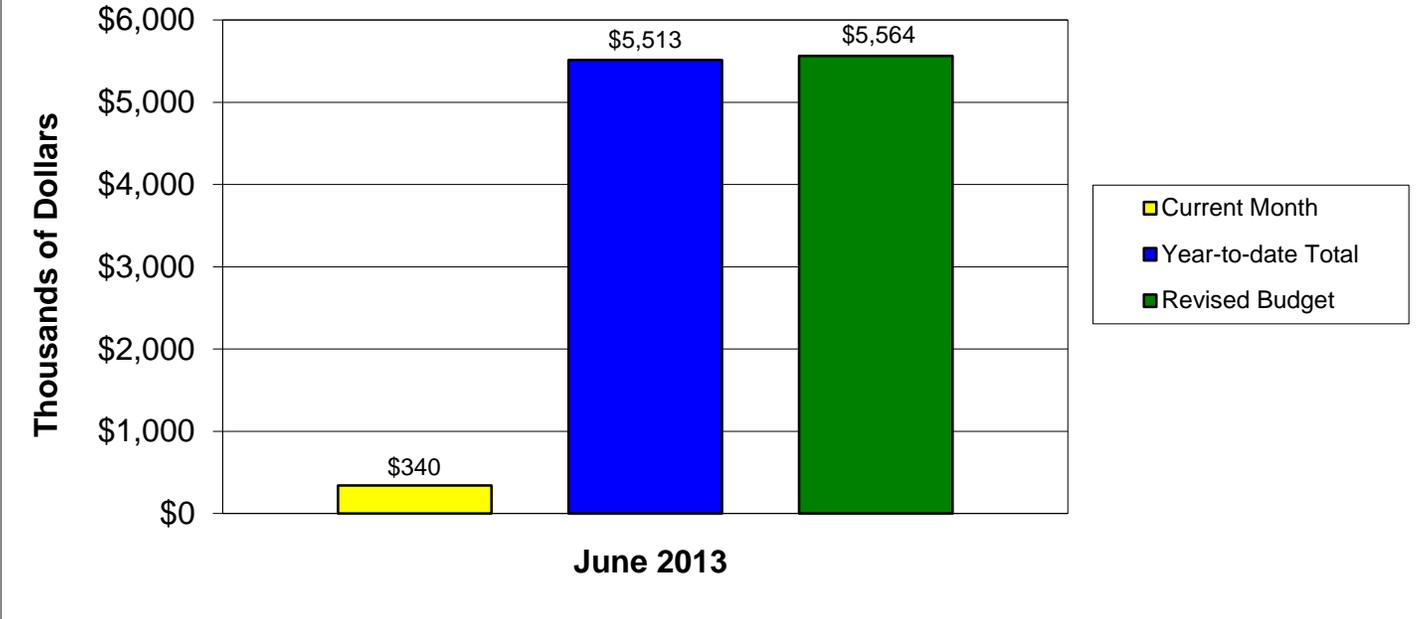
Hospitality Fund Expenditures



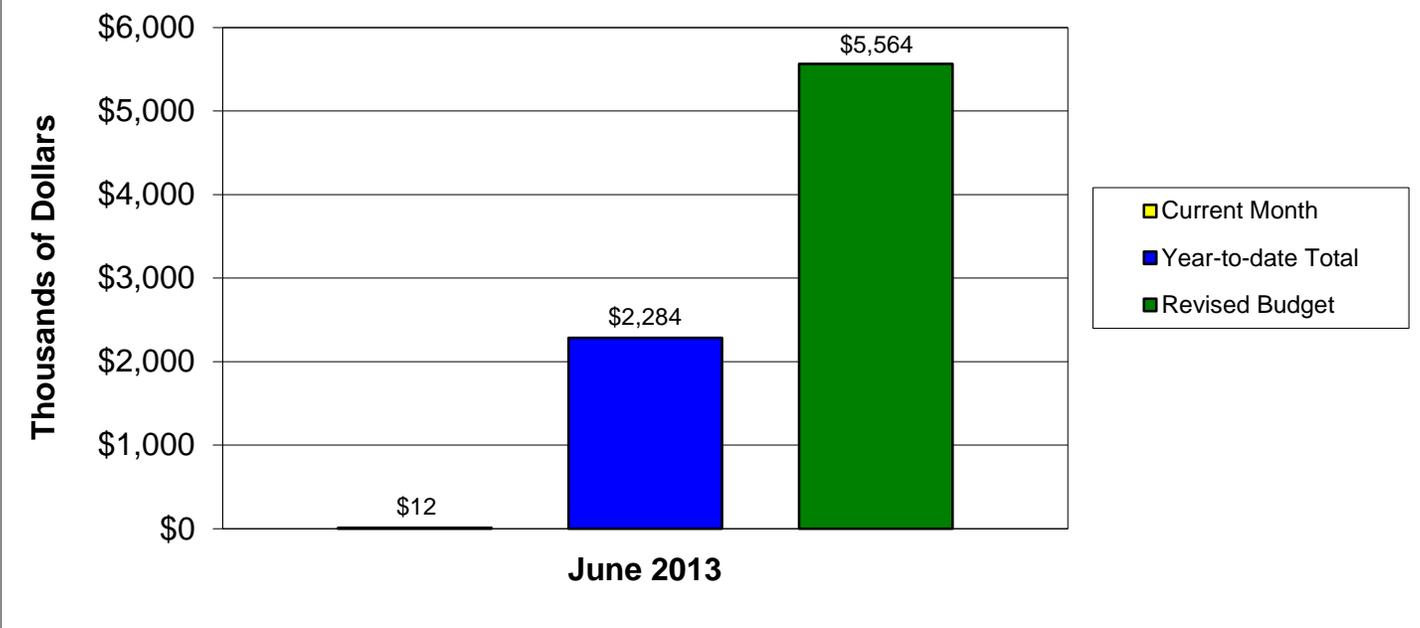
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended June 30, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 2,780,000	\$ 2,780,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,600,000	2,600,000	216,667	100.00
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Reimb.	139,000	122,073	122,073	87.82
Investment Earnings	25,000	11,376	1,252	45.50%
Total Revenues	\$ 5,564,000	\$ 5,513,449	\$ 339,992	99.09%
Expenses:				
Savannah Grove Area Sewer	\$ 40,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	292,000	206,306	-	70.65
Prince St/Campbell St Sewer	181,900	167,027	-	91.82
TV Rd Widening - Utility Relocation	150,000	23,977	11,225	15.98
Brandon Woods Sewer Force Main	95,000	39,168	-	41.23
McGowan Commons	22,330	22,325	-	99.98
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Surface Wtr Plant Intank Pump Repairs	225,000	135,953	-	60.42
Jefferies Creek Sewer Crossing Repairs	53,000	46,298	-	87.35
Oakdale Area Water Pressure Improvement	10,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	35,000	3,194	-	9.13
Jody Road	169,000	170,535	-	100.91
Revise Land Subdivion Codes (UDO)	24,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	410,000	184,457	-	44.99
GIS Mapping Software Intergration	10,000	8,199	-	81.99
WWTP Contingency	250,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	2,344	-	33.48
Renee Circel Water Line	16,000	15,675	-	97.97
Layton Street Sewer Line Replacement	63,000	63,698	-	101.11
Wilson Road Sewer	36,000	35,852	-	99.59
Mechanicsville Rd/Haskell Dr.	40,000	-	-	0.00
Alligator Road Filter Replacement/Rehab	86,000	2,949	-	3.43
Five Points Sewer Repair	224,000	139,859	-	62.44
Dwnt Utility Relocation	900,000	556,921	-	61.88
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
S. Irby Street Water Line Bore	3,180	3,172	-	99.75
Olanta Hwy Water Line	-	10,152	-	0.00
Ben Gause Rd	51,000	37,624	-	73.77
Paper Mill Rd Water Line	113,000	112,924	-	99.93
Sumter Street Water Line	50,000	38,520	-	77.04
Hoffmeyer Sewer/Palmetto Catch Basin	40,000	34,300	-	85.75
Emma Late Water Line	30,000	42,954	-	143.18
Olanta Hwy Water Line	115,000	111,953	-	97.35
Fernleaf Sewer Repairs	30,000	21,510	-	71.70
Timmons ville Utility Improvements	500,000	12,569	374	2.51
Celebration Pump Station Repairs	150,000	-	-	0.00
Walnut Street Sewer Repairs	24,850	19,700	-	79.28
McLeod Hospital Sewer Improvements	425,500	3,501	-	0.82
Utility Line Engineering/Legal	50,000	10,678	-	21.36
Reserve For Other Projects	319,240	-	-	0.00
Total Expenses	\$ 5,564,000	\$ 2,284,293	\$ 11,599	41.05%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

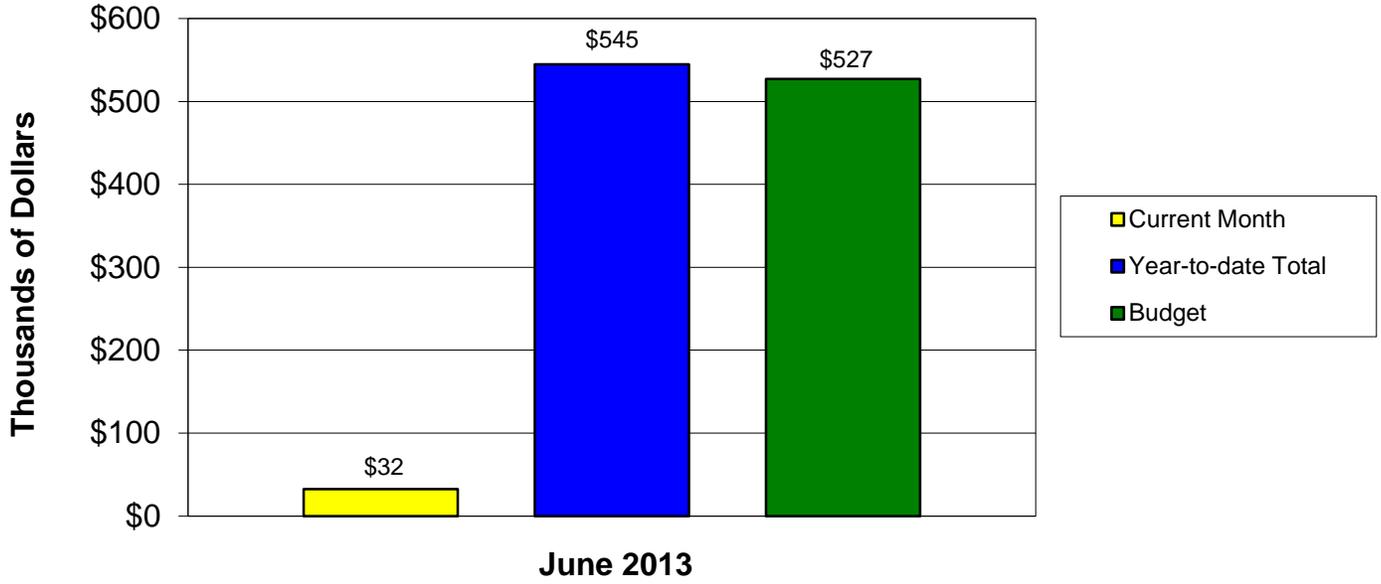


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended June 30, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 390,000	\$ 411,220	\$ 21,220	105.44%
Transfer from Stormwater Fund	132,000	132,000	11,000	100.00
Investment Earnings	5,000	1,400	130	28.00
Total Revenues	\$ 527,000	\$ 544,619	\$ 32,349	103.34%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ 663	\$ -	6.63%
End-of-Pipe Water Quality Enhancement	5,000	164	-	3.29
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	100,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	22,536	6,450	34.67
Williams Blvd Outfall Improvement	150,000	12,997	-	8.66
NPDES Phase II Compliance	50,000	6,339	-	12.68
Stormwater Billing Software Upgrade	15,000	4,013	-	26.75
Stormwater Engineering	97,000	13,810	-	14.24
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 527,000	\$ 60,522	\$ 6,450	11.48%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

