

# CITY OF FLORENCE, SC

## Monthly Financial Report July 2012

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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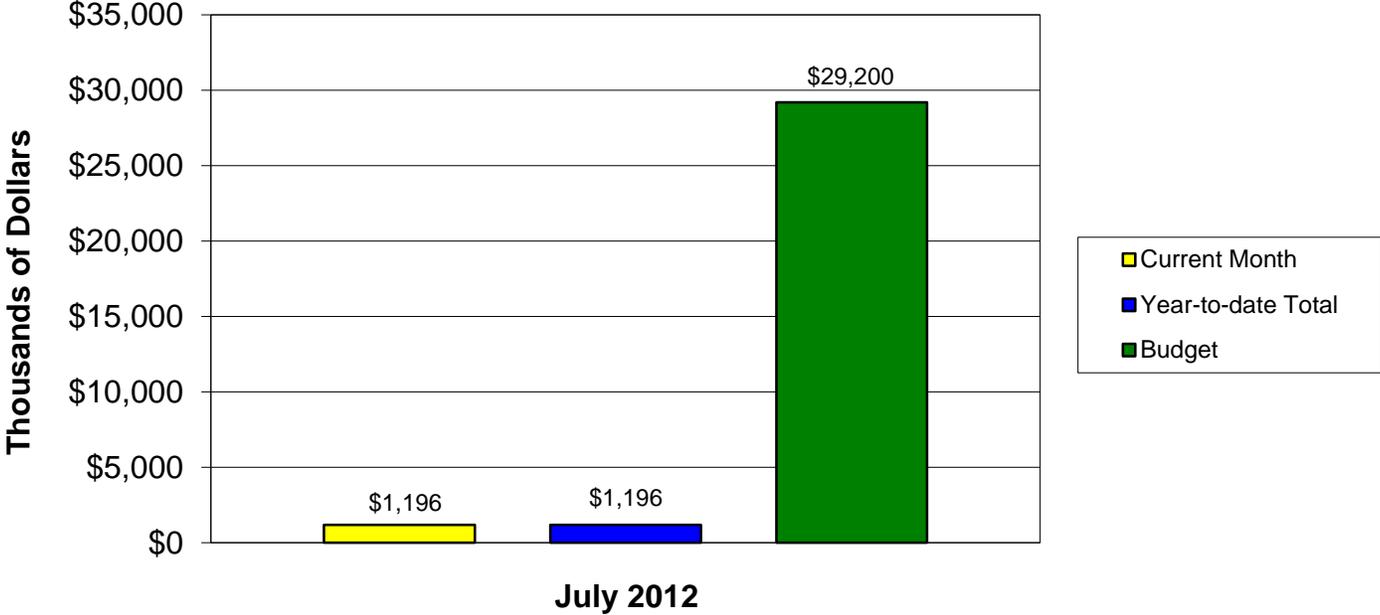
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2012**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 9,137,900	\$ -	\$ -	0.00%
Licenses and Fees	10,855,000	101,096	101,096	0.93
Governmental Reimbursements	1,854,000	70,000	70,000	3.78
Charges for Services	1,899,000	182,479	182,479	9.61
Fines and Forfeitures	710,000	61,993	61,993	8.73
Investment Earnings	20,000	1,028	1,028	5.14
Miscellaneous	361,000	35,741	35,741	9.90
Other Funding Sources	435,000	435,000	435,000	100.00
Transfers	3,928,100	308,889	308,889	7.86
<b>Total Revenues</b>	<b>\$ 29,200,000</b>	<b>\$ 1,196,226</b>	<b>\$ 1,196,226</b>	<b>4.10%</b>

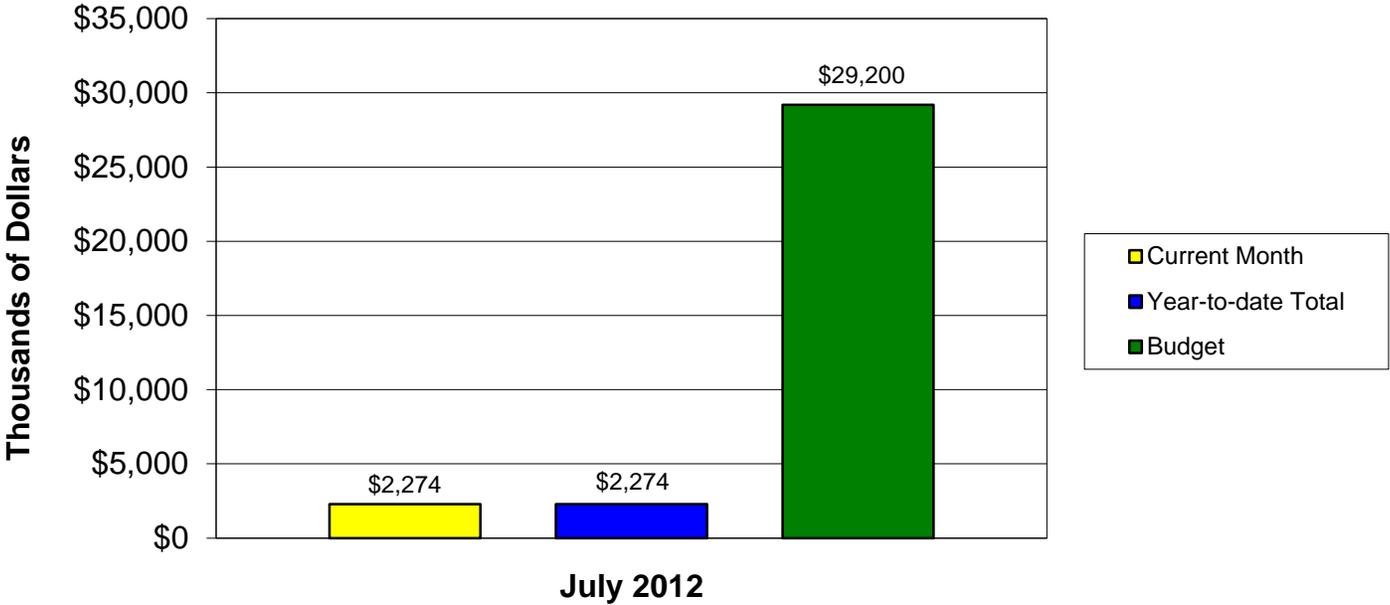
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 288,510	\$ 20,403	\$ 20,403	7.07%
City Court	529,380	34,158	34,158	6.45
City Manager	370,410	15,950	15,950	4.31
Finance & Accounting	767,500	64,389	64,389	8.39
HR/Risk Management	486,080	29,764	29,764	6.12
Community Services	505,010	30,096	30,096	5.96
Police	9,268,860	680,628	680,628	7.34
Fire	5,056,230	378,875	378,875	7.49
Beautification & Facilities	1,833,210	110,509	110,509	6.03
Sanitation	2,982,250	114,736	114,736	3.85
Equipment Maintenance	419,890	31,468	31,468	7.49
Recreation Programs	1,615,800	144,799	144,799	8.96
Athletic Programs	1,284,580	106,522	106,522	8.29
Planning Research & Development	371,620	48,745	48,745	13.12
Other Employee Benefits	509,270	26	26	0.01
General Insurance/Claims	400,000	124,485	124,485	31.12
Community Programs	120,000	31,250	31,250	26.04
Non Departmental	2,391,400	307,570	307,570	12.86
<b>Total Expenditures</b>	<b>\$ 29,200,000</b>	<b>\$ 2,274,373</b>	<b>\$ 2,274,373</b>	<b>7.79%</b>

Target year-to-date percentage 8.33%

### General Fund Revenues



### General Fund Expenditures



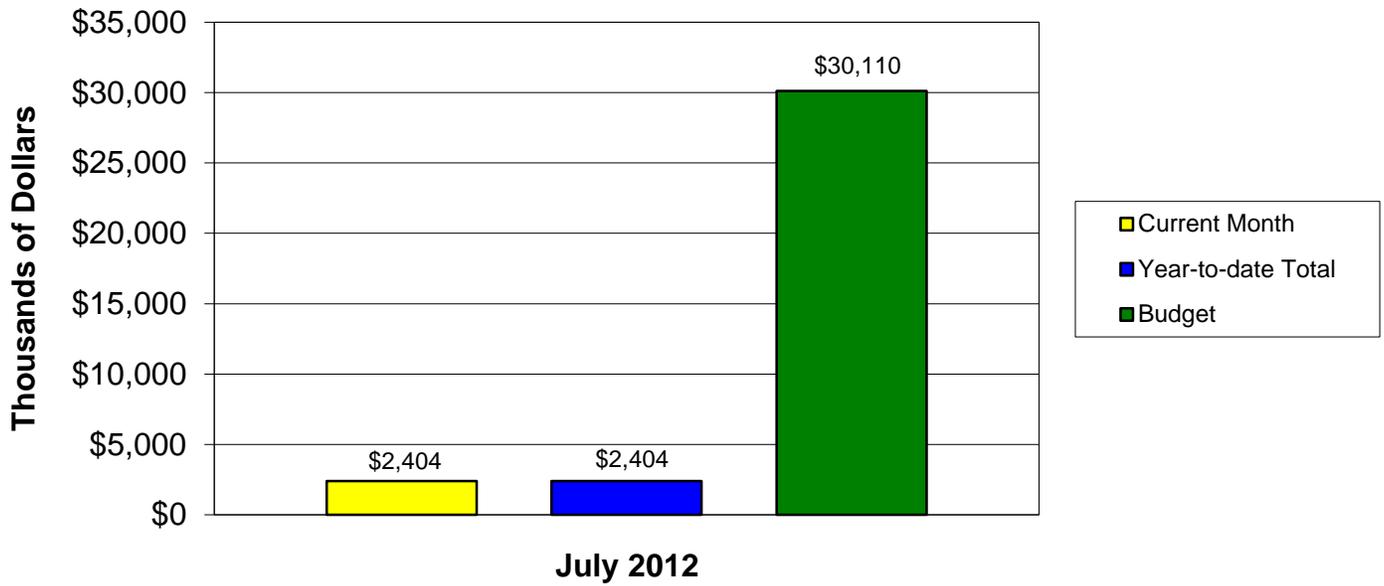
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2012**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 14,900,000	\$ 1,198,137	\$ 1,198,137	8.04%
Sewer Charges	15,150,000	1,313,886	1,313,886	8.67
Sewer Surcharges	34,000	3,498	3,498	10.29
Reconnection Fees	145,000	20,550	20,550	14.17
Water Tap Fees	280,000	27,818	27,818	9.93
Customer Service Fees	225,000	23,733	23,733	10.55
Sewer Tap Fees	60,000	8,810	8,810	14.68
Investment Earnings	19,000	1,549	1,549	8.15
Miscellaneous	1,932,000	25,617	25,617	1.33
Interdepartmental Transfer	(2,635,000)	(219,583)	(219,583)	8.33
<b>Total Revenues</b>	<b>\$ 30,110,000</b>	<b>\$ 2,404,015</b>	<b>\$ 2,404,015</b>	<b>7.98%</b>

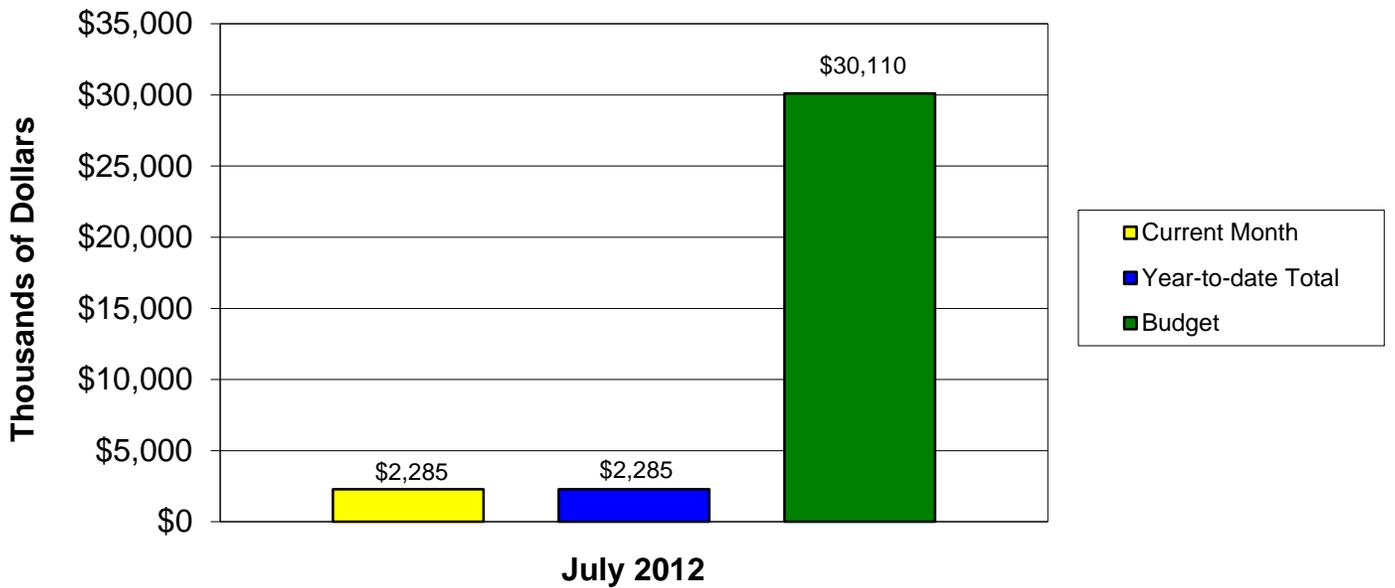
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utility Finance	\$ 1,803,830	\$ 112,419	\$ 112,419	6.23%
Engineering	1,106,780	75,648	75,648	6.83
Waste Water Treatment	3,887,820	197,045	197,045	5.07
Surface Water Production	1,753,530	84,702	84,702	4.83
Ground Water Production	1,813,790	114,008	114,008	6.29
Distribution Operations	1,897,720	90,296	90,296	4.76
Collection Operations	873,740	57,440	57,440	6.57
Debt Service	10,220,000	919,963	919,963	9.00
Other Employee Benefits	160,990	26	26	0.02
General Insurance/Claims	190,000	67,750	67,750	35.66
Non Departmental	6,401,800	566,163	566,163	8.84
<b>Total Expenses</b>	<b>\$ 30,110,000</b>	<b>\$ 2,285,460</b>	<b>\$ 2,285,460</b>	<b>7.59%</b>

Target year-to-date percentage 8.33%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



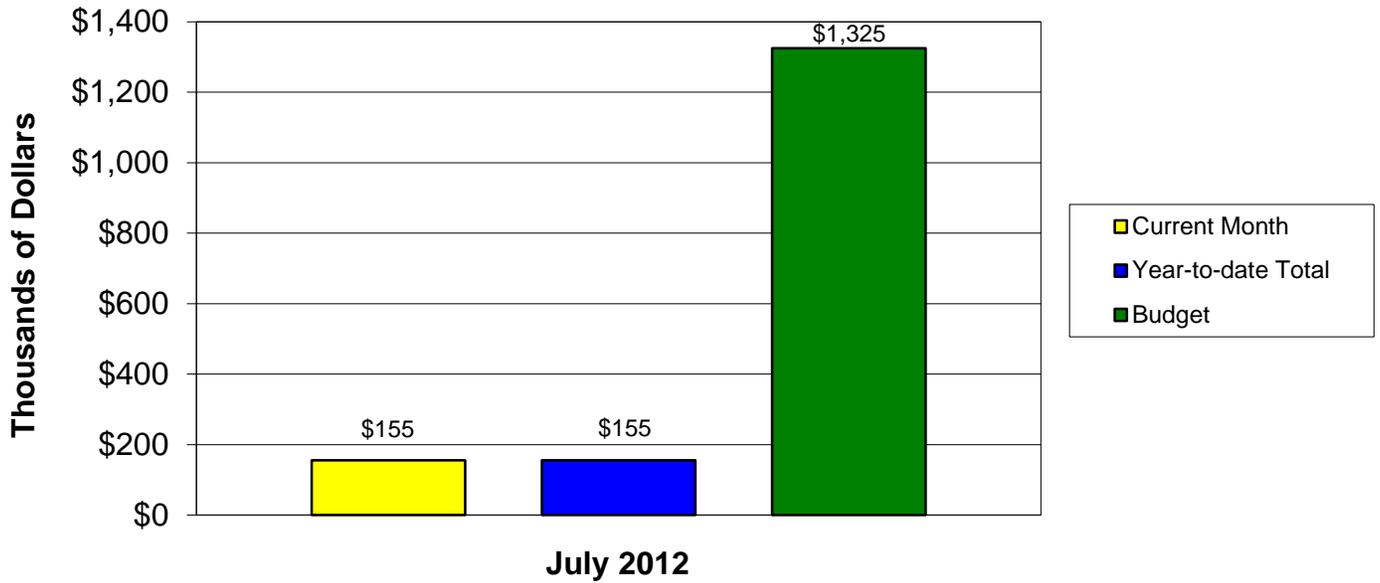
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2012**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,269,500	\$ 103,787	\$ 103,787	8.18%
Investment Earnings	1,000	-	-	0.00
Miscellaneous	54,500	51,475	51,475	94.45
<b>Total Revenues</b>	<b>\$ 1,325,000</b>	<b>\$ 155,262</b>	<b>\$ 155,262</b>	<b>11.72%</b>

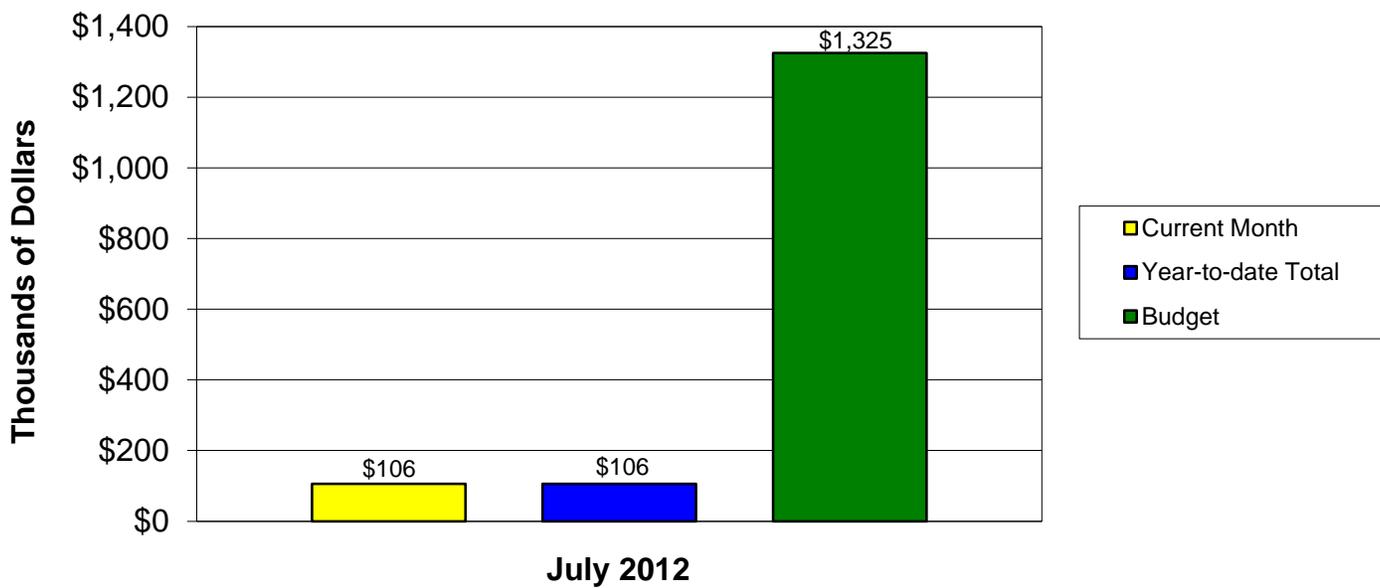
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 653,970	\$ 48,213	\$ 48,213	7.37%
Debt Service	325,300	29,874	29,874	9.18
Other Employee Benefits	13,430	-	-	0.00
General Insurance/Claims	6,300	2,446	2,446	38.83
Non Departmental	326,000	25,583	25,583	7.85
<b>Total Expenses</b>	<b>\$ 1,325,000</b>	<b>\$ 106,117</b>	<b>\$ 106,117</b>	<b>8.01%</b>

Target year-to-date percentage 8.33%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



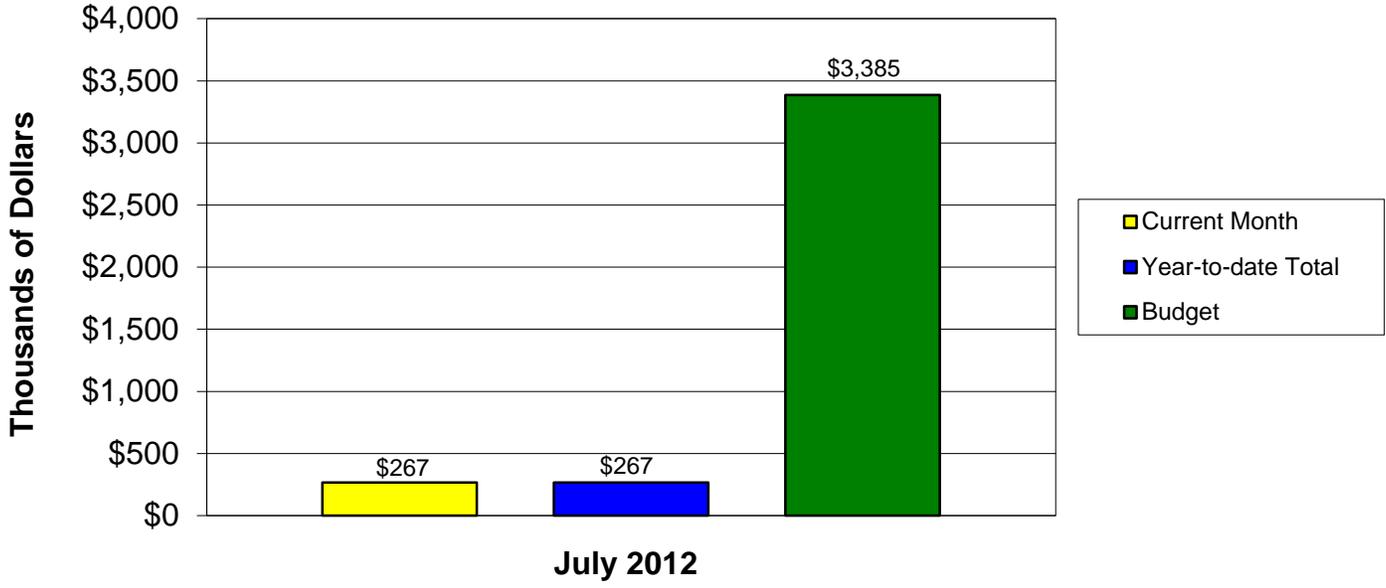
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended July 31, 2012**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 3,120,000	\$ 267,241	\$ 267,241	8.57%
Grant Revenue	260,000	-	-	0.00
Investment Earnings	5,000	65	65	1.30
<b>Total Revenues</b>	<b>\$ 3,385,000</b>	<b>\$ 267,306</b>	<b>\$ 267,306</b>	<b>7.90%</b>

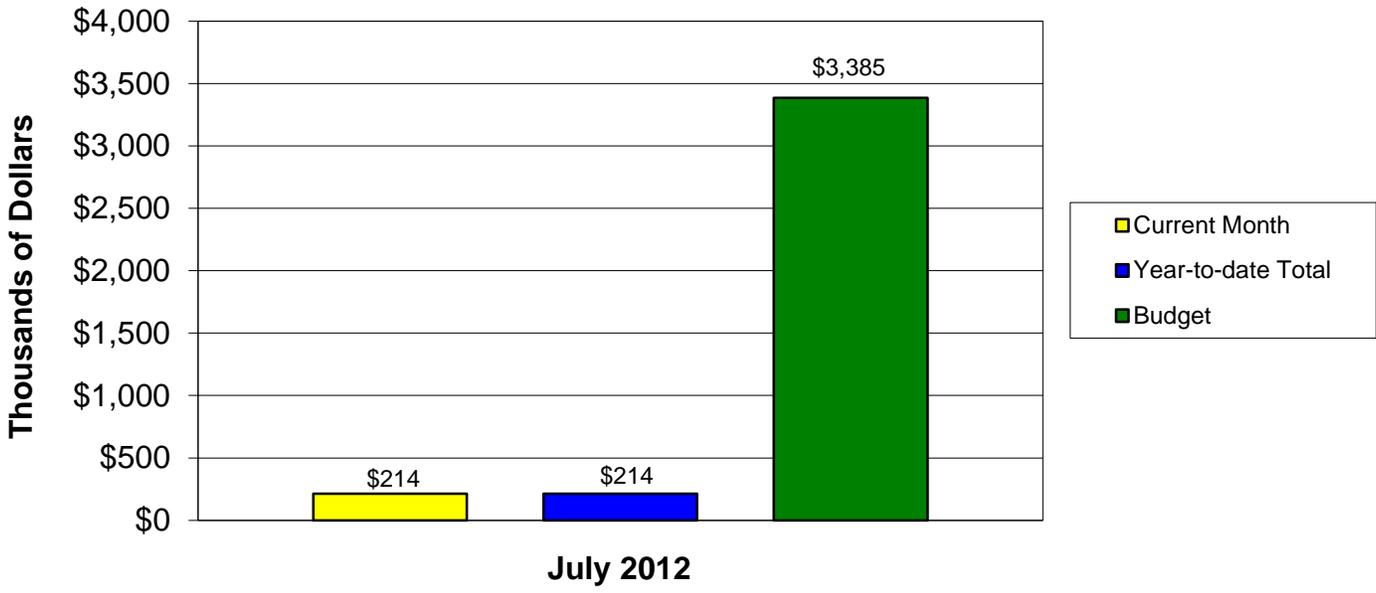
	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Contingency Fund	\$ 49,000	\$ -	\$ -	0.00%
Freedom Florence	775,000	64,583	64,583	8.33
Florence Economic Develop.	49,500	52,500	52,500	106.06
Florence Museum	30,000	10,000	10,000	33.33
Florence Downtown Develop. Corporation	81,000	20,250	20,250	25.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00
Downtown Parking/Plaza	20,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	52,000	-	-	0.00
Tennis/Performing Arts Debt Service	1,014,500	-	-	0.00
Florence Historic District Lighting	30,000	-	-	0.00
Florence Civic Center	1,204,000	66,667	66,667	5.54
<b>Total Expenditures</b>	<b>\$ 3,385,000</b>	<b>\$ 214,000</b>	<b>\$ 214,000</b>	<b>6.32%</b>

Target year-to-date percentage 8.33%

### Hospitality Fund Revenues



### Hospitality Fund Expenditures

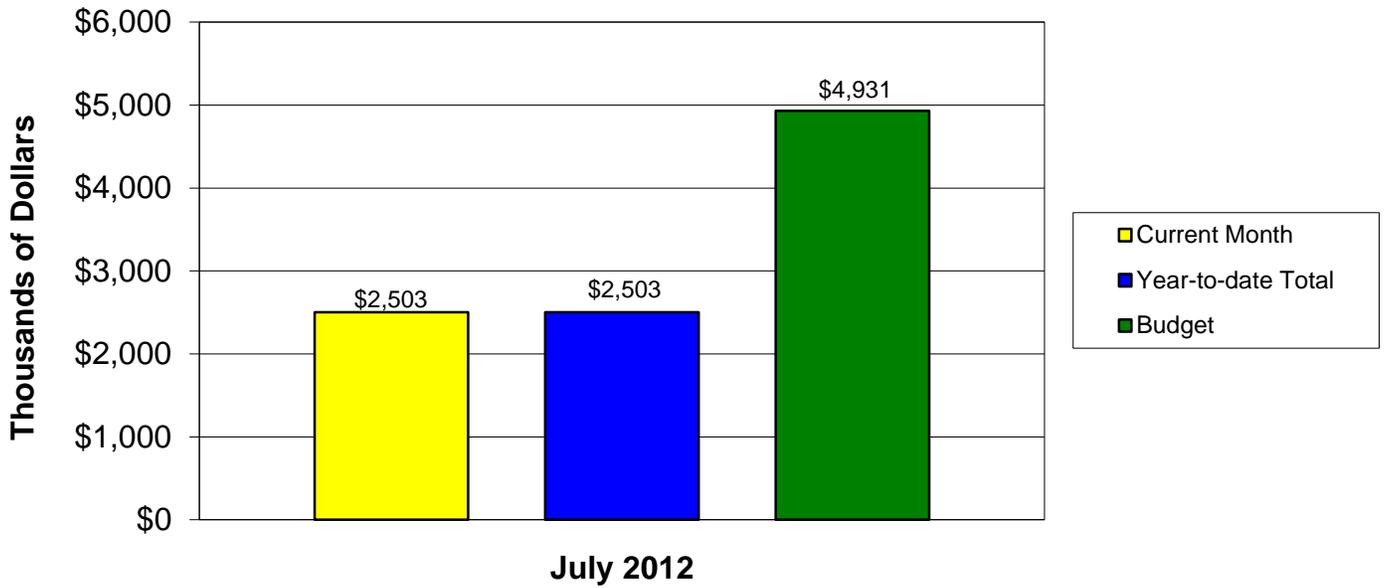


**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2012**

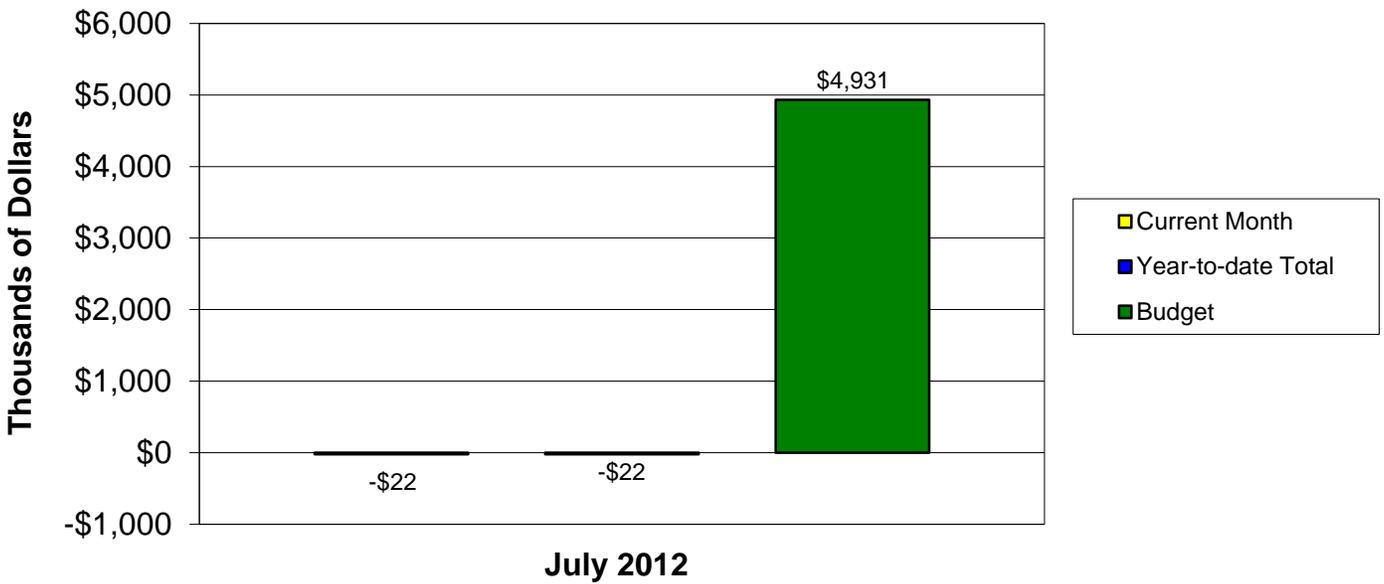
	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Revenues:</b>				
From Unappropriated Reserves	2,286,000	2,286,000	2,286,000	100.00
Transfer From Water and Sewer Fund	2,600,000	216,667	216,667	8.33
Civic Center W/S Improvement	20,000	-	-	0.00
Investment Earnings	\$ 25,000	\$ 197	\$ 197	0.79%
<b>Total Revenues</b>	<b>\$ 4,931,000</b>	<b>\$ 2,502,863</b>	<b>\$ 2,502,863</b>	<b>50.76%</b>

	Budget	Year-to-date Total	Current Month	Percent of Budget
<b>Expenses:</b>				
Savannah Grove Area Sewer	\$ 40,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	170,000	-	-	0.00
Police Cabin Pump Station Upgrade	66,000	-	-	0.00
TV Rd Widening - Utility Relocation	1,000,000	-	-	0.00
Paper Mill Rd Bridge - Util Relocation	20,000	-	-	0.00
Brandon Woods Sewer Force Main	20,000	(2,753)	(2,753)	-13.76
Country Creek Sewer Extension	300,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Jefferies Creek Sewer Crossing Repairs	40,000	-	-	0.00
Oakdale Area Water Pressure Improvement	350,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	30,000	-	-	0.00
218 W Evans St Renovations	20,000	-	-	0.00
SW Treatment Plant Radio Repl.	50,000	-	-	0.00
Revise Land Subdivion Codes (UDO)	24,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	250,000	(21,530)	(21,530)	-8.61
GIS Mapping Software Intergration	15,000	2,675	2,675	17.83
WWTP Contingency	250,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Renee Circel Water Line	15,000	-	-	0.00
Alligator Road Filter Replacement/Rehab	25,000	-	-	0.00
Dwnt Utility Relocation	500,000	-	-	0.00
Water Line Ext. Requests - Florence County	300,000	-	-	0.00
Utility Line Engineering/Legal	50,000	-	-	0.00
Reserve For Other Projects	1,176,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 4,931,000</b>	<b>\$ (21,608)</b>	<b>\$ (21,608)</b>	<b>-0.44%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

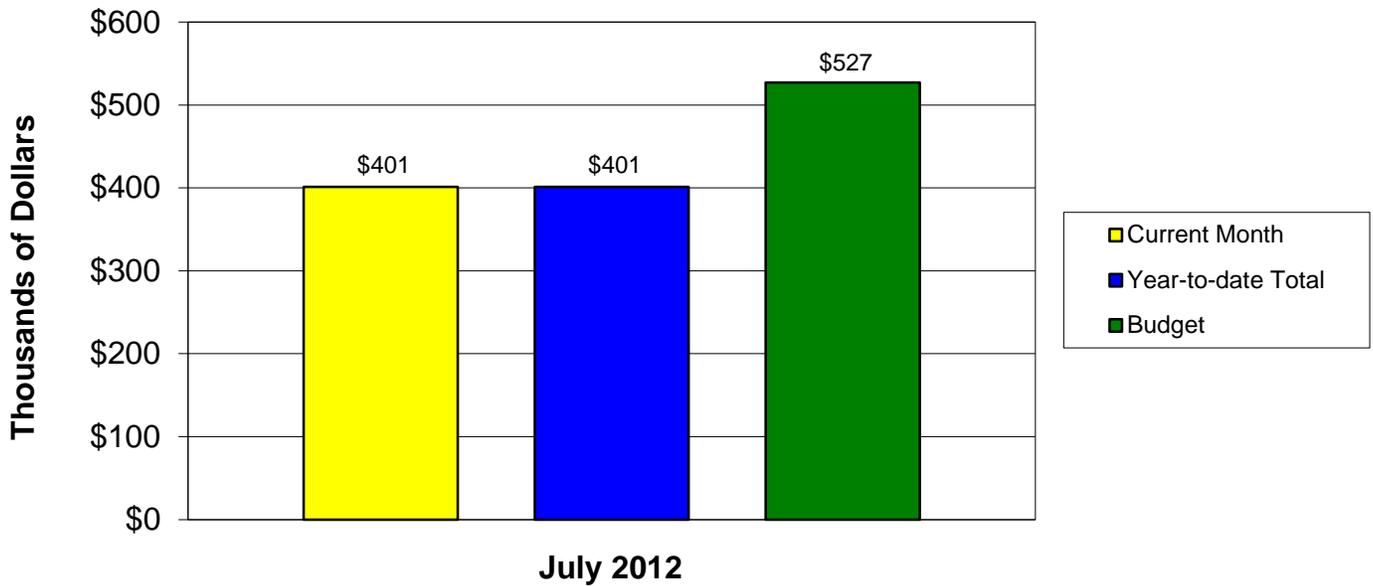


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended July 31, 2012**

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	390,000	390,000	390,000	100.00
Transfer from Stormwater Fund	132,000	11,000	11,000	8.33
Bond Proceeds Transfer	-	-	-	0.00
Investment Earnings	\$ 5,000	\$ 100	\$ 100	2.00
<b>Total Revenues</b>	<b>\$ 527,000</b>	<b>\$ 401,100</b>	<b>\$ 401,100</b>	<b>76.11%</b>

	<b>Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	100,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
Williams Blvd Outfall Improvement	150,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Stormwater Billing Software Upgrade	15,000	2,675	2,675	17.83
Stormwater Engineering	97,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 527,000</b>	<b>\$ 2,675</b>	<b>\$ 2,675</b>	<b>0.51%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

