

# **CITY OF FLORENCE, SC**

## **Monthly Financial Report January 2016**

City of Florence Finance Department

**City of Florence, SC**  
**Monthly Financial Report**  
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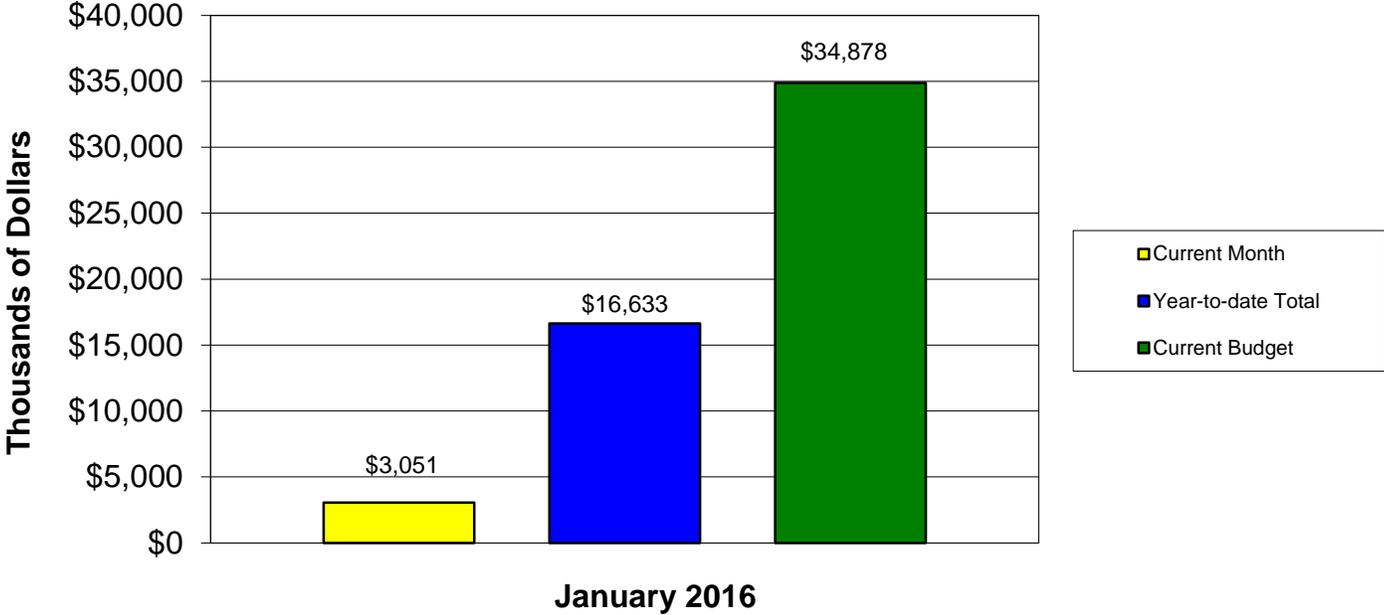
**City of Florence, SC**  
**General Fund Schedule of Revenues and Expenditures**  
**For the Month Ended January 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Property Taxes	\$ 9,304,200	\$ 6,176,912	\$ 1,989,477	66.39%
Licenses and Fees	11,870,000	2,034,180	234,662	17.14
Governmental Reimbursements	3,134,600	1,447,359	210,625	46.17
Charges for Services	2,096,000	1,183,078	171,312	56.44
Fines and Forfeitures	635,000	262,628	31,642	41.36
Investment Earnings	22,000	20,552	3,342	93.42
Miscellaneous	1,062,000	948,353	25,997	89.30
Other Funding Sources	2,018,000	1,868,000	-	92.57
Transfers	4,736,500	2,691,582	383,530	56.83
<b>Total Revenues</b>	<b>\$ 34,878,300</b>	<b>\$ 16,632,644</b>	<b>\$ 3,050,586</b>	<b>47.69%</b>

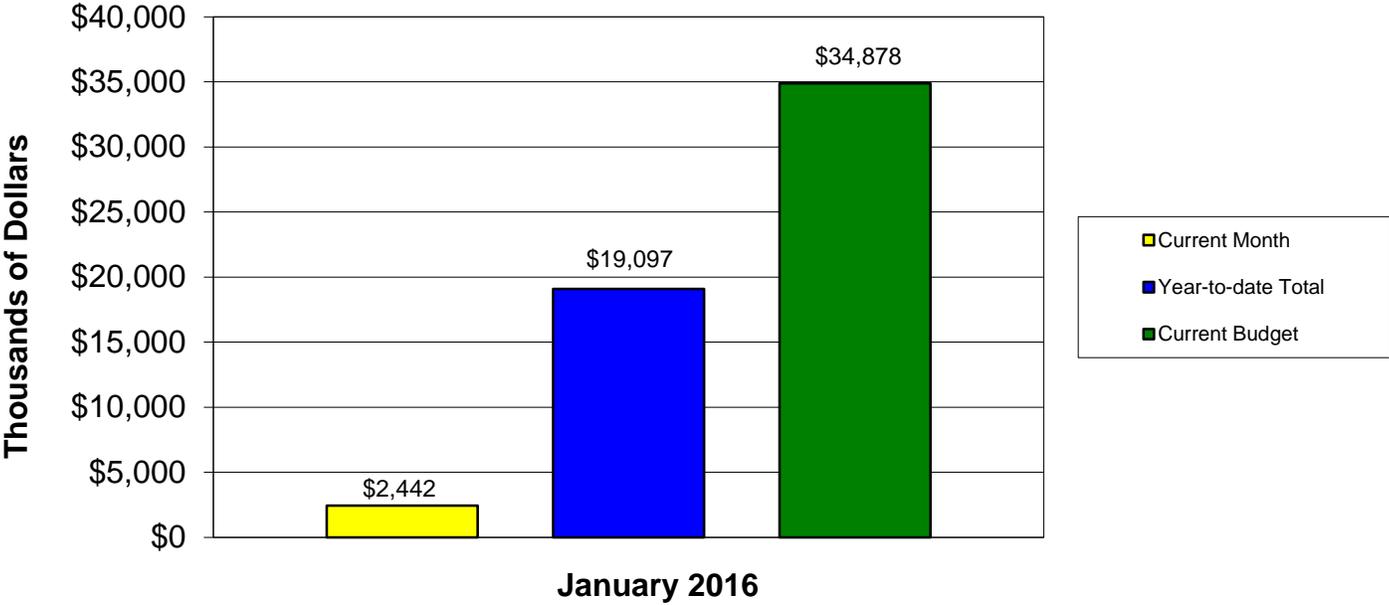
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
City Council	\$ 284,080	\$ 167,109	\$ 22,041	58.82%
City Court	642,500	313,669	42,958	48.82
City Manager	392,900	222,682	29,572	56.68
Finance & Accounting	812,070	458,871	65,975	56.51
HR/Risk Management	541,040	335,968	42,936	62.10
Community Services	310,300	181,214	23,902	58.40
Police	10,174,570	5,524,976	705,467	54.30
Fire	5,635,620	3,003,815	391,591	53.30
Beautification & Facilities	2,703,480	1,478,145	174,021	54.68
Sanitation	3,323,100	1,808,124	257,158	54.41
Equipment Maintenance	535,090	207,393	30,839	38.76
Recreation Programs	1,359,760	700,340	84,111	51.50
Athletic Programs	1,589,940	702,593	83,816	44.19
Planning Research & Development	362,500	191,113	27,674	52.72
Other Employee Benefits	542,650	227,198	6,308	41.87
General Insurance/Claims	530,000	534,367	230,909	100.82
Community Programs	362,000	180,789	49,602	49.94
Non Departmental	4,776,700	2,858,679	173,563	59.85
<b>Total Expenditures</b>	<b>\$ 34,878,300</b>	<b>\$ 19,097,045</b>	<b>\$ 2,442,442</b>	<b>54.75%</b>

Target year-to-date percentage 58.33%

### General Fund Revenues



### General Fund Expenditures



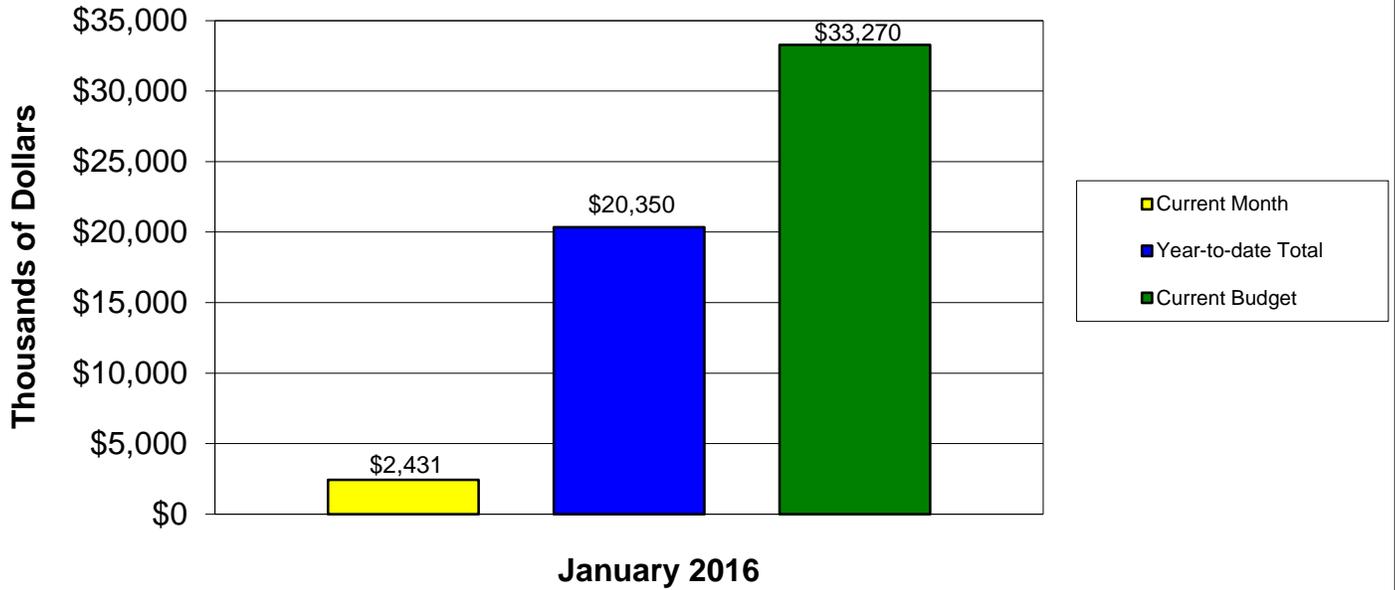
**City of Florence, SC**  
**Water & Sewer Utility Schedule of Revenues and Expenses**  
**For the Month Ended January 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Water Charges	\$ 15,942,000	\$ 9,464,843	\$ 1,218,273	59.37%
Sewer Charges	16,506,000	10,010,536	1,352,441	60.65
Sewer Surcharges	20,000	11,904	1,471	59.52
Reconnection Fees	185,000	93,059	14,220	50.30
Water Tap Fees	405,000	311,059	46,093	76.80
Customer Service Fees	240,000	142,766	15,218	59.49
Sewer Tap Fees	165,000	97,906	6,667	59.34
Investment Earnings	18,000	22,712	4,726	126.18
Miscellaneous	1,953,000	1,032,826	37,415	52.88
Other Funding Sources	1,019,800	1,019,800	-	100.00
Interdepartmental Transfer	(3,184,000)	(1,857,500)	(265,300)	58.34
<b>Total Revenues</b>	<b>\$ 33,269,800</b>	<b>\$ 20,349,911</b>	<b>\$ 2,431,224</b>	<b>61.17%</b>

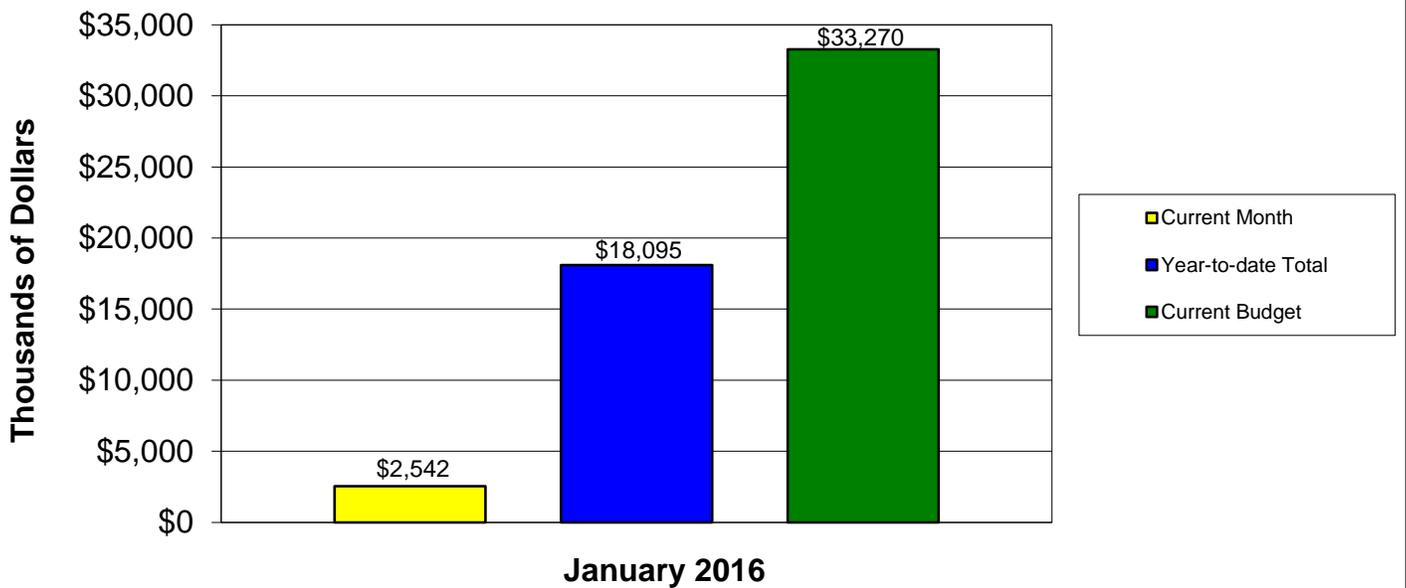
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Utilities & Licensing	\$ 1,859,720	\$ 1,009,323	\$ 152,976	54.27%
Engineering	1,268,950	694,958	86,713	54.77
Waste Water Treatment	4,683,910	2,384,012	372,414	50.90
Surface Water Production	2,100,870	741,630	110,375	35.30
Ground Water Production	1,930,950	880,308	107,021	45.59
Distribution Operations	1,759,290	884,768	111,989	50.29
Collection Operations	1,298,880	728,891	81,772	56.12
Debt Service	11,012,000	6,269,680	887,838	56.93
Other Employee Benefits	182,230	54,052	2,381	29.66
General Insurance/Claims	322,000	284,706	132,930	88.42
Non Departmental	6,851,000	4,162,879	495,276	60.76
<b>Total Expenses</b>	<b>\$ 33,269,800</b>	<b>\$ 18,095,207</b>	<b>\$ 2,541,683</b>	<b>54.39%</b>

Target year-to-date percentage 58.33%

## Water & Sewer Utility Revenues



## Water & Sewer Utility Expenses



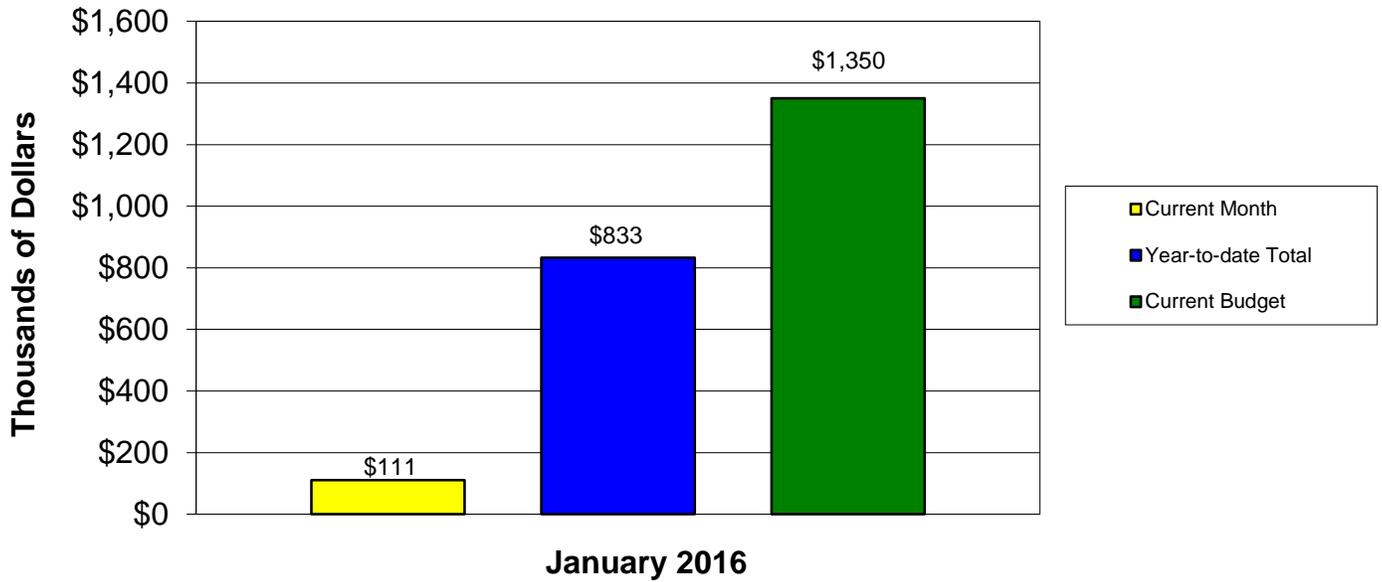
**City of Florence, SC**  
**Stormwater Utility Schedule of Revenues and Expenses**  
**For the Month Ended January 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 1,286,000	\$ 758,385	\$ 110,729	58.97%
Investment Earnings	2,000	1,305	210	65.26
Miscellaneous	2,000	13,585	(375)	679.25
Transfers	60,000	60,000	-	100.00
<b>Total Revenues</b>	<b>\$ 1,350,000</b>	<b>\$ 833,275</b>	<b>\$ 110,564</b>	<b>61.72%</b>

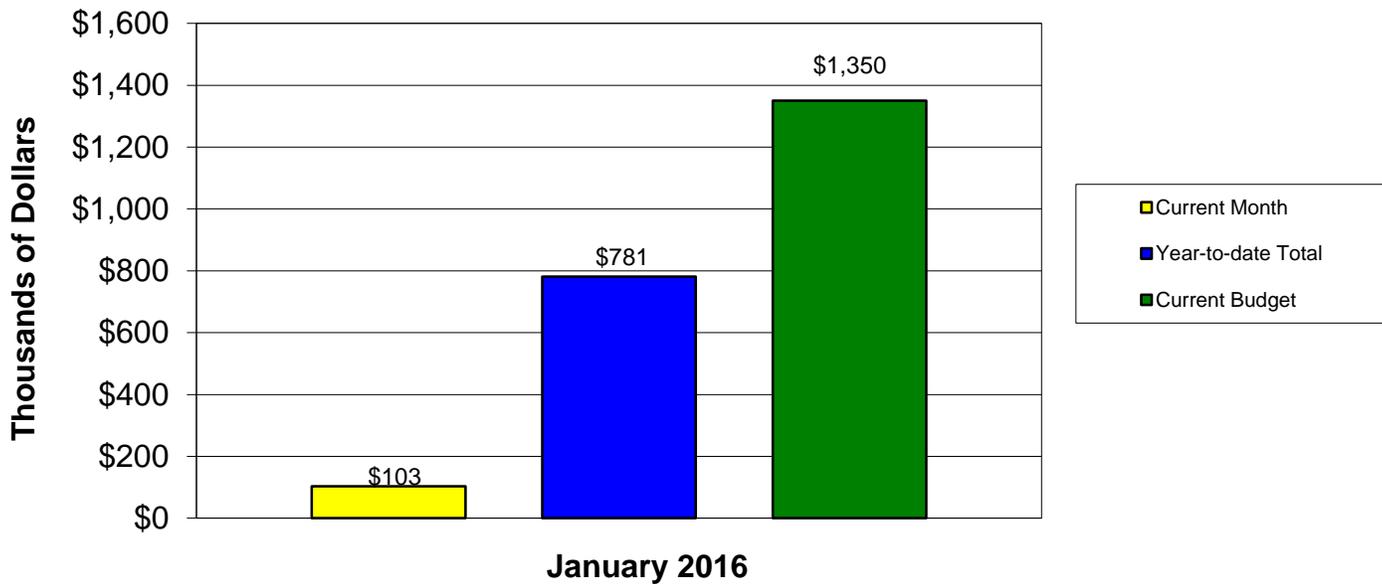
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Stormwater Operations	\$ 696,030	\$ 410,785	\$ 48,475	59.02%
Debt Service	339,400	199,016	27,943	58.64
Other Employee Benefits	14,570	3,313	21	22.74
General Insurance/Claims	9,000	7,701	3,672	85.57
Non Departmental	291,000	160,000	23,000	54.98
<b>Total Expenses</b>	<b>\$ 1,350,000</b>	<b>\$ 780,815</b>	<b>\$ 103,111</b>	<b>57.84%</b>

Target year-to-date percentage 58.33%

## Stormwater Utility Revenues



## Stormwater Utility Expenses



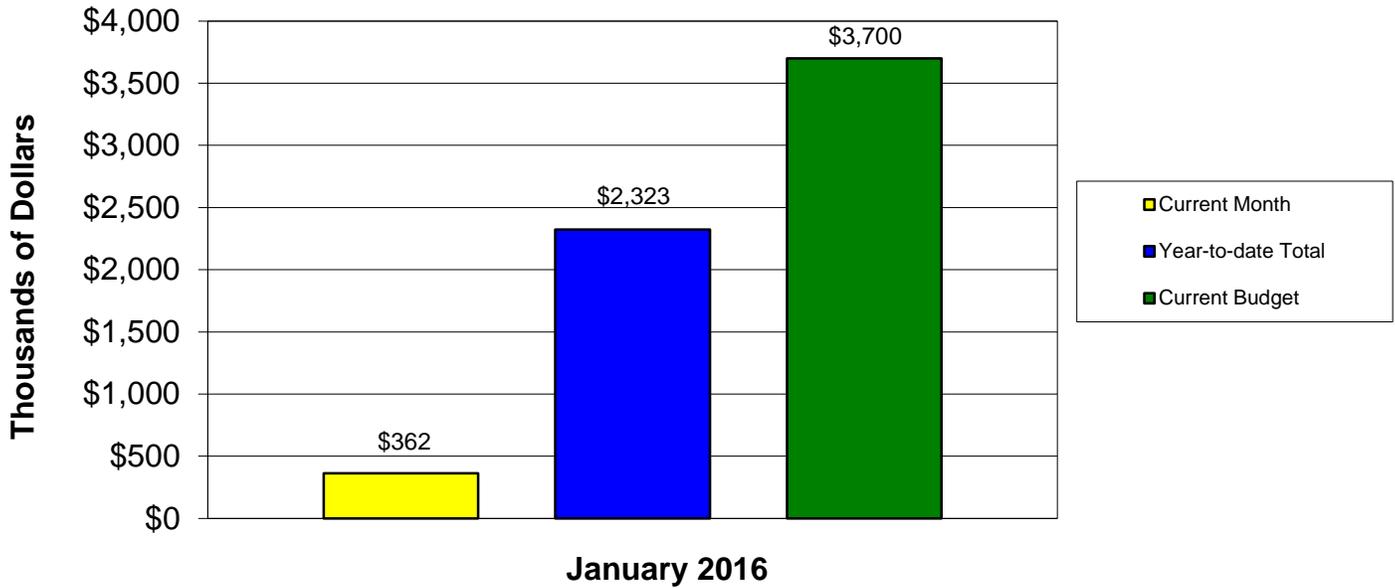
**City of Florence, SC**  
**Hospitality Fund Schedule of Revenues and Expenditures**  
**For the Month Ended January 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Hospitality Fees	\$ 3,595,000	\$ 2,221,339	\$ 361,622	61.79%
Investment Earnings	5,000	1,331	274	26.61
Other Funding Sources	100,000	100,000	-	100.00
<b>Total Revenues</b>	<b>\$ 3,700,000</b>	<b>\$ 2,322,670</b>	<b>\$ 361,896</b>	<b>62.77%</b>

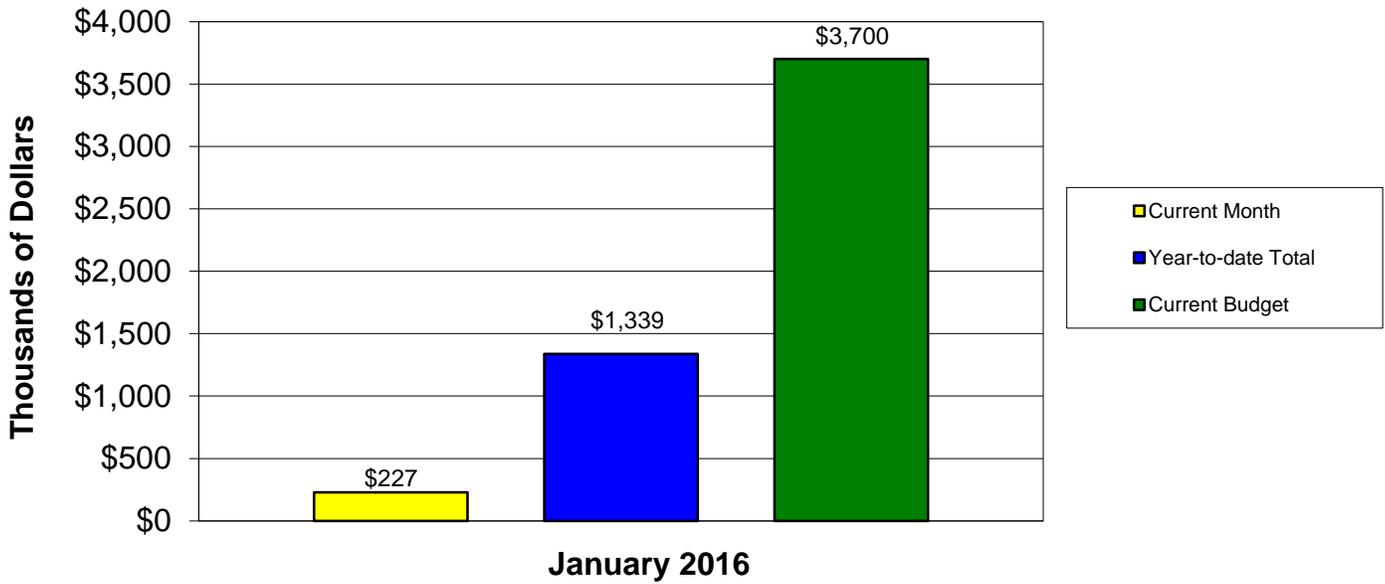
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenditures:</b>				
Contingency Fund	\$ 23,500	\$ -	\$ -	0.00%
Freedom Florence/Tennis Center	960,000	560,000	80,000	58.33
Florence Museum	92,000	92,000	92,000	100.00
Coastal Plain League	35,000	35,000	-	100.00
Florence Downtown Develop. Corporation	79,600	39,800	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	345	345	1.15
Downtown Improvements	15,000	3,326	-	22.18
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	231,500	13,735	-	5.93
Soccer Complex Debt	60,000	-	-	0.00
Tennis Center Debt Service	538,700	54,821	-	10.18
Rec Facility/Gym Debt Service	257,700	77,809	500	30.19
Florence Historic District Lighting	30,000	17,500	2,500	58.33
Florence Civic Center	1,242,000	364,500	52,100	29.35
<b>Total Expenditures</b>	<b>\$ 3,700,000</b>	<b>\$ 1,338,836</b>	<b>\$ 227,445</b>	<b>36.18%</b>

Target year-to-date percentage 58.33%

### Hospitality Fund Revenues



### Hospitality Fund Expenditures

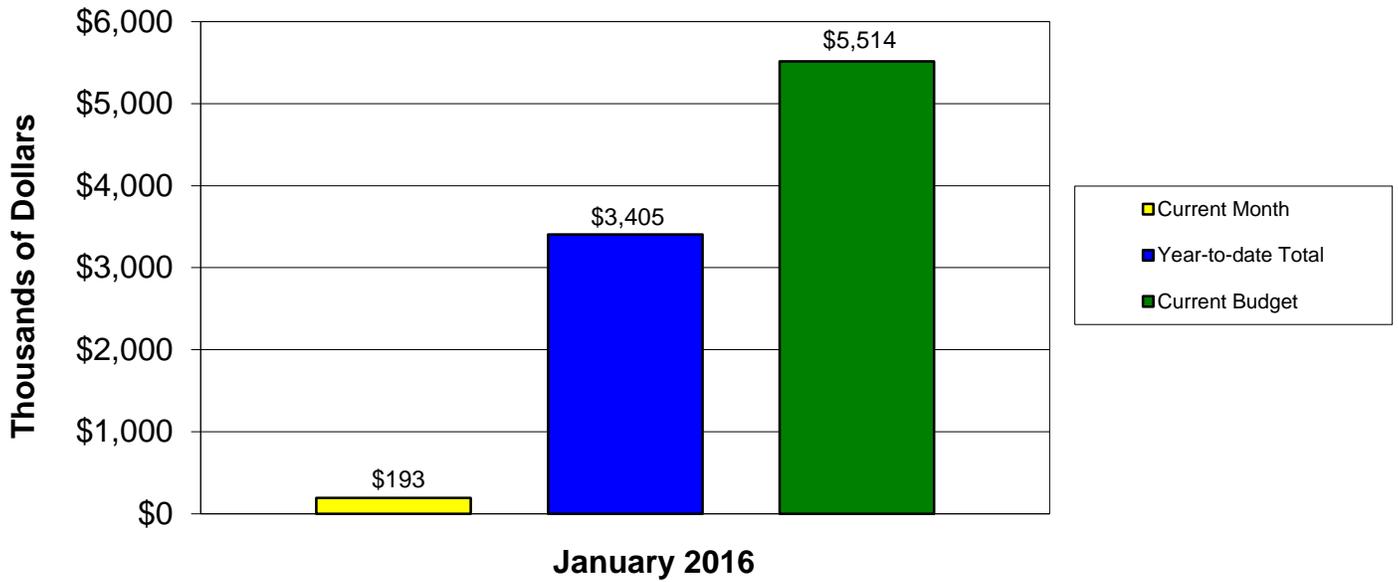


**City of Florence, SC**  
**Water & Sewer Construction Schedule of Revenues and Expenses**  
**For the Month Ended January 31, 2016**

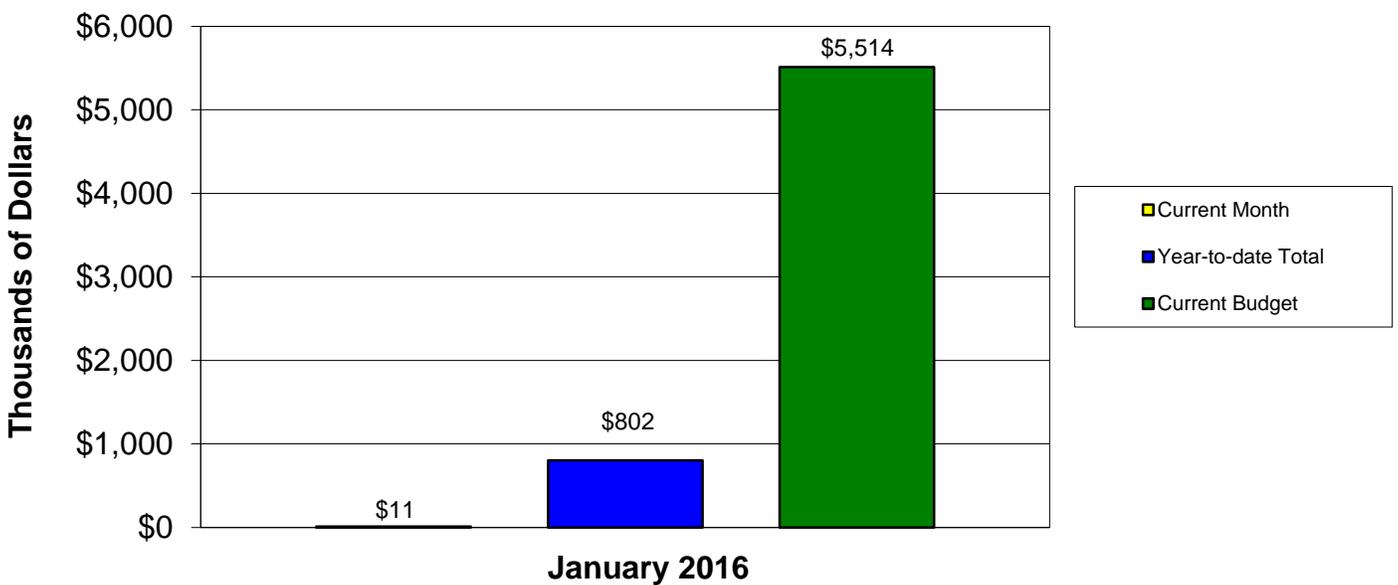
	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 1,513,000	\$ 1,513,000	\$ -	100.00%
EDA Grant Highway 76	345,000	-	-	0.00
Transfer From Water and Sewer Fund	2,300,000	1,341,500	191,700	58.33
Utility Relocation Reimb for Hwy Projects	1,211,000	534,061		44.10
Florence County Infrastructure Reimb.	120,000	-	-	0.00
Other Revenue	-	7,500		0.00
Investment Earnings	25,000	8,460	1,670	33.84%
<b>Total Revenues</b>	<b>\$ 5,514,000</b>	<b>\$ 3,404,521</b>	<b>\$ 193,370</b>	<b>61.74%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
SCDOT TV Road Road Widening	\$ 821,500	\$ 387,402		100.00%
Country Creek Sewer Extension	5,000	-	-	0.00
SRF Water Plant Intake Pump Repair	105,500	100,779		100.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Revise Land Subdivion Codes (UDO)	6,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	11,137		1.22
S Cashua Utility Relocation	355,000	-	-	0.00
WWMF Access Road	235,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	215,500	208,311		96.66
Hoffmeyer Rd Sewer Ext.	190,000	5,800	-	3.05
Downtown Street Resurface	137,000	-	-	0.00
National Cemetery Rd Sewer Ext	75,000	-	-	0.00
Sewer Line Easment Clearing	200,000	-	-	0.00
Chase St. Sewer Repair	30,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Gulley Branch Sewer Relocate	50,000	-	-	0.00
Florence Crossing Lift Station	300,000	-	-	0.00
Florence County EMS Lift Station	15,000	7,051		47.01
Wren Creek Water Line Replacement	45,000	40,821	11,202	90.71
Sumter St Sewer Improvement	250,000	-	-	0.00
City Center Emergency Operations System	100,000	40,950	-	40.95
Utility Line Engineering/Legal	143,000	-	-	0.00
Reserve For Other Projects	16,500	-	-	0.00
<b>Total Expenses</b>	<b>\$ 5,514,000</b>	<b>\$ 802,251</b>	<b>\$ 11,202</b>	<b>14.55%</b>

## Water & Sewer Utility Construction Revenues



## Water & Sewer Utility Construction Expenses

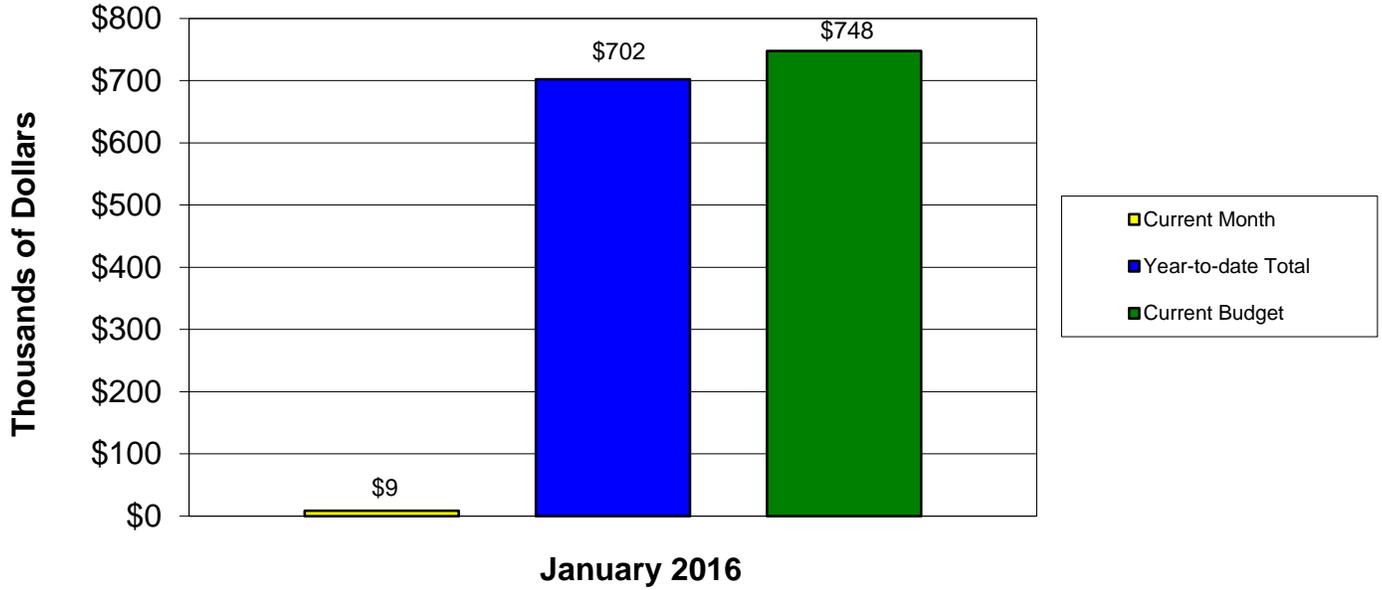


**City of Florence, SC**  
**Stormwater Construction Schedule of Revenues and Expenses**  
**For the Month Ended January 31, 2016**

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
From Unappropriated Reserves	\$ 643,000	\$ 643,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	58,000	8,400	58.00
Investment Earnings	5,000	1,394	271	27.88
<b>Total Revenues</b>	<b>\$ 748,000</b>	<b>\$ 702,394</b>	<b>\$ 8,671</b>	<b>93.90%</b>

	<b>Current Budget</b>	<b>Year-to-date Total</b>	<b>Current Month</b>	<b>Percent of Budget</b>
<b>Expenses:</b>				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	125,000	11,235	-	8.99
NPDES Phase II Compliance	50,000	13,931	3,749	27.86
Malden-Damon Strom Drainage Imp	40,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	-	-	0.00
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	368,000	-	-	0.00
<b>Total Expenses</b>	<b>\$ 748,000</b>	<b>\$ 25,166</b>	<b>\$ 3,749</b>	<b>3.36%</b>

## Stormwater Utility Construction Revenues



## Stormwater Utility Construction Expenses

