

CITY OF FLORENCE, SC

Monthly Financial Report January 2014

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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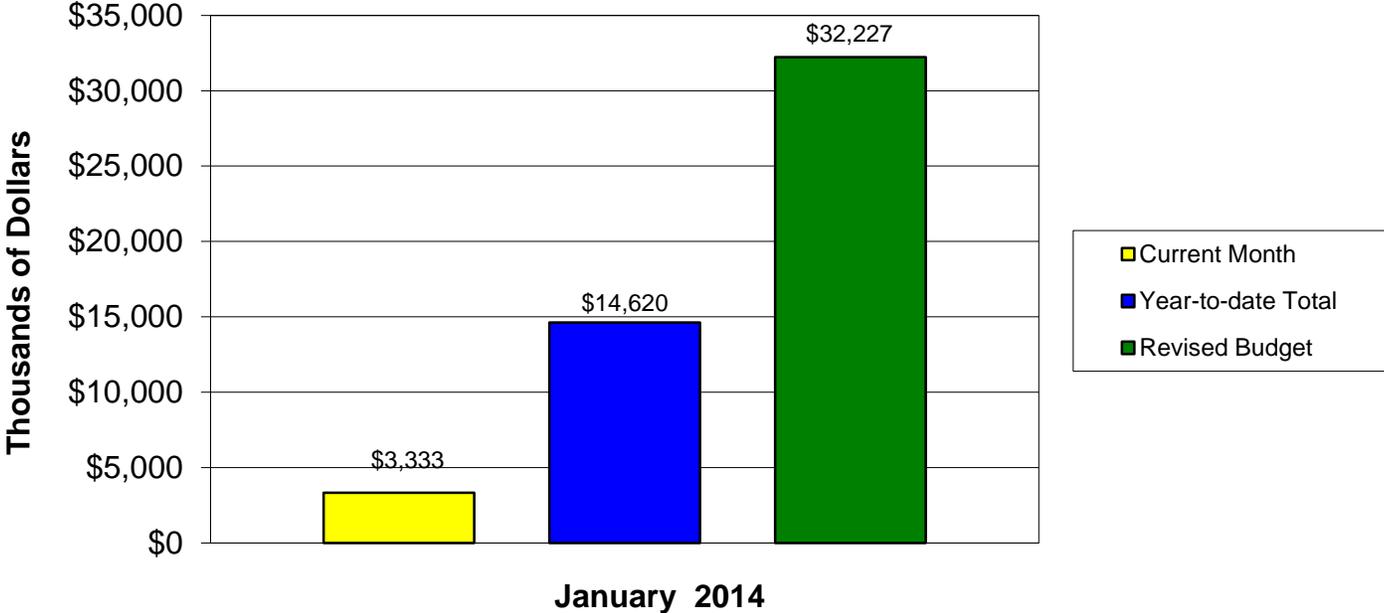
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended January 31, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,219,600	\$ 5,986,744	\$ 2,098,637	64.93%
Licenses and Fees	11,051,000	1,318,451	62,724	11.93
Governmental Reimbursements	3,019,600	1,505,509	579,486	49.86
Charges for Services	1,901,800	1,078,135	142,476	56.69
Fines and Forfeitures	700,000	365,822	89,056	52.26
Investment Earnings	21,000	12,489	533	59.47
Miscellaneous	363,000	213,842	8,235	58.91
Other Funding Sources	1,692,700	1,692,730	-	100.00
Transfers	4,258,000	2,445,819	351,863	57.44
Total Revenues	\$ 32,226,700	\$ 14,619,541	\$ 3,333,011	45.36%

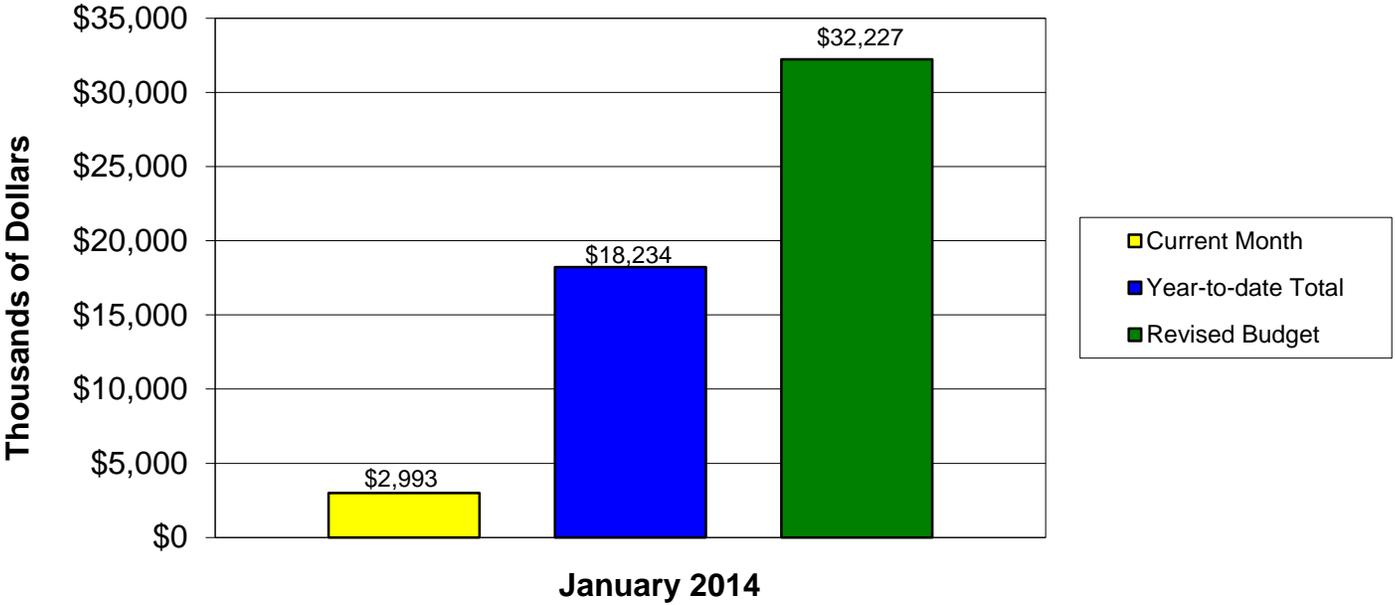
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 268,750	\$ 162,180	\$ 23,337	60.35%
City Court	554,460	285,637	48,227	51.52
City Manager	378,420	215,180	41,512	56.86
Finance & Accounting	792,180	478,407	85,142	60.39
HR/Risk Management	453,860	305,452	50,578	67.30
Community Services	454,650	229,636	33,285	50.51
Police	9,542,870	5,411,630	985,154	56.71
Fire	5,474,360	2,981,461	551,763	54.46
Beautification & Facilities	2,572,330	1,403,811	248,055	54.57
Sanitation	3,097,250	1,602,862	249,732	51.75
Equipment Maintenance	427,720	256,931	49,014	60.07
Recreation Programs	1,270,410	741,840	123,130	58.39
Athletic Programs	1,302,990	596,468	85,257	45.78
Planning Research & Development	356,680	246,533	49,081	69.12
Other Employee Benefits	507,570	192,557	23,918	37.94
General Insurance/Claims	397,000	400,381	185,057	100.85
Community Programs	241,000	137,500	45,000	57.05
Non Departmental	4,134,200	2,585,304	116,003	62.53
Total Expenditures	\$ 32,226,700	\$ 18,233,773	\$ 2,993,245	56.58%

Target year-to-date percentage 58.33%

General Fund Revenues



General Fund Expenditures



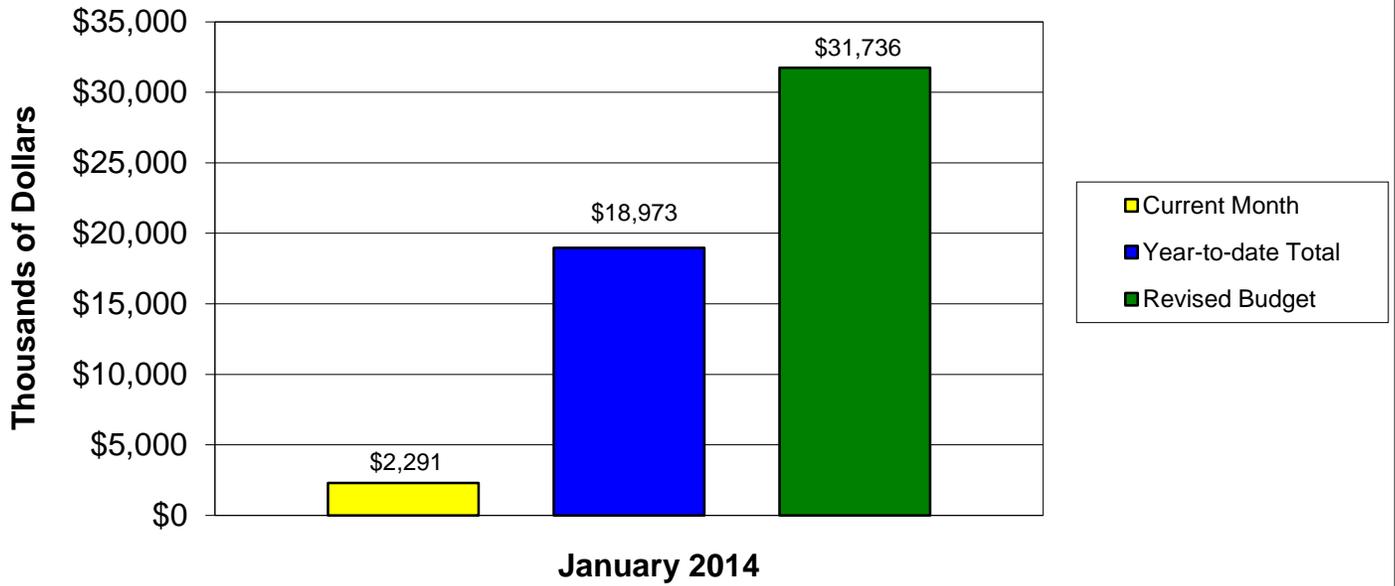
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended January 31, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,520,000	\$ 8,714,428	\$ 1,213,082	60.02%
Sewer Charges	15,525,000	9,025,845	1,236,330	58.14
Sewer Surcharges	45,000	35,133	3,552	78.07
Reconnection Fees	165,000	100,127	9,095	60.68
Water Tap Fees	435,000	178,373	21,333	41.01
Customer Service Fees	259,000	132,134	16,150	51.02
Sewer Tap Fees	220,000	73,078	9,640	33.22
Investment Earnings	23,000	8,551	822	37.18
Miscellaneous	1,902,000	851,649	23,517	44.78
Other Funding Sources	1,550,000	1,550,000	-	100.00
Interdepartmental Transfer	(2,908,000)	(1,696,334)	(242,333)	58.33
Total Revenues	\$ 31,736,000	\$ 18,972,985	\$ 2,291,187	59.78%

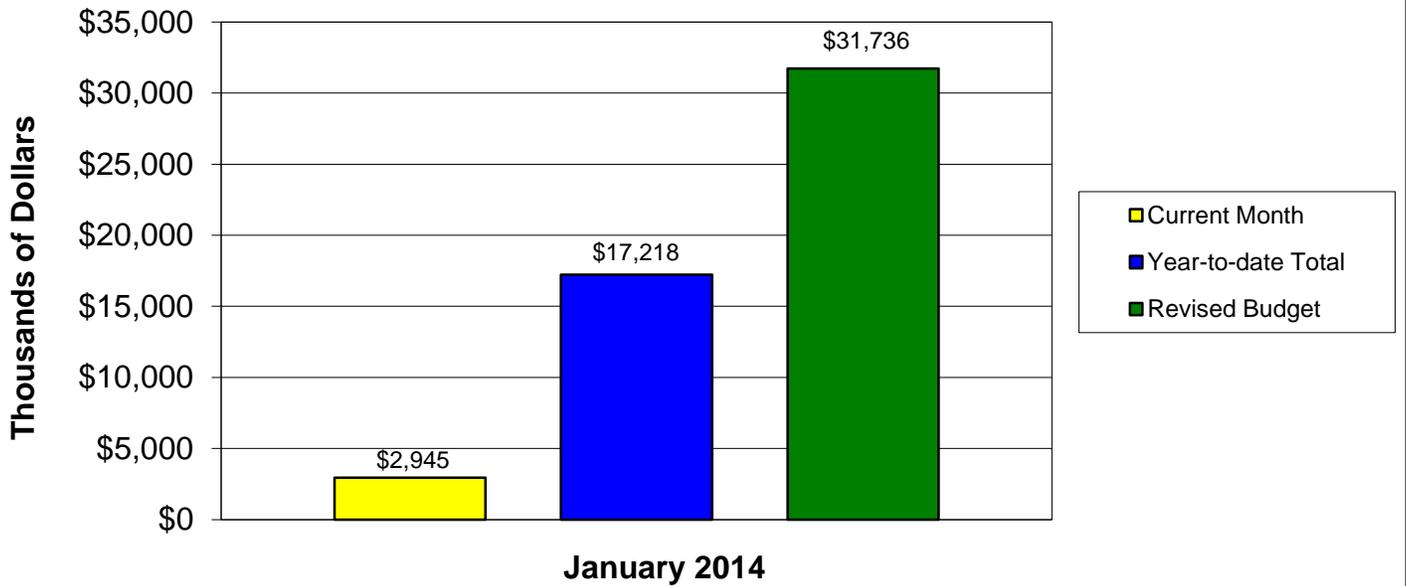
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 1,855,990	\$ 1,019,621	\$ 212,876	54.94%
Engineering	1,173,500	645,170	114,533	54.98
Waste Water Treatment	4,074,680	2,035,280	349,317	49.95
Surface Water Production	1,962,220	754,503	104,142	38.45
Ground Water Production	1,924,430	900,137	124,976	46.77
Distribution Operations	1,713,830	862,951	172,064	50.35
Collection Operations	910,200	493,565	85,811	54.23
Debt Service	10,088,500	6,013,422	1,177,647	59.61
Other Employee Benefits	164,550	47,686	3,736	28.98
General Insurance/Claims	197,000	200,842	109,446	101.95
Non Departmental	7,671,100	4,244,928	490,041	55.34
Total Expenses	\$ 31,736,000	\$ 17,218,104	\$ 2,944,590	54.25%

Target year-to-date percentage 58.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



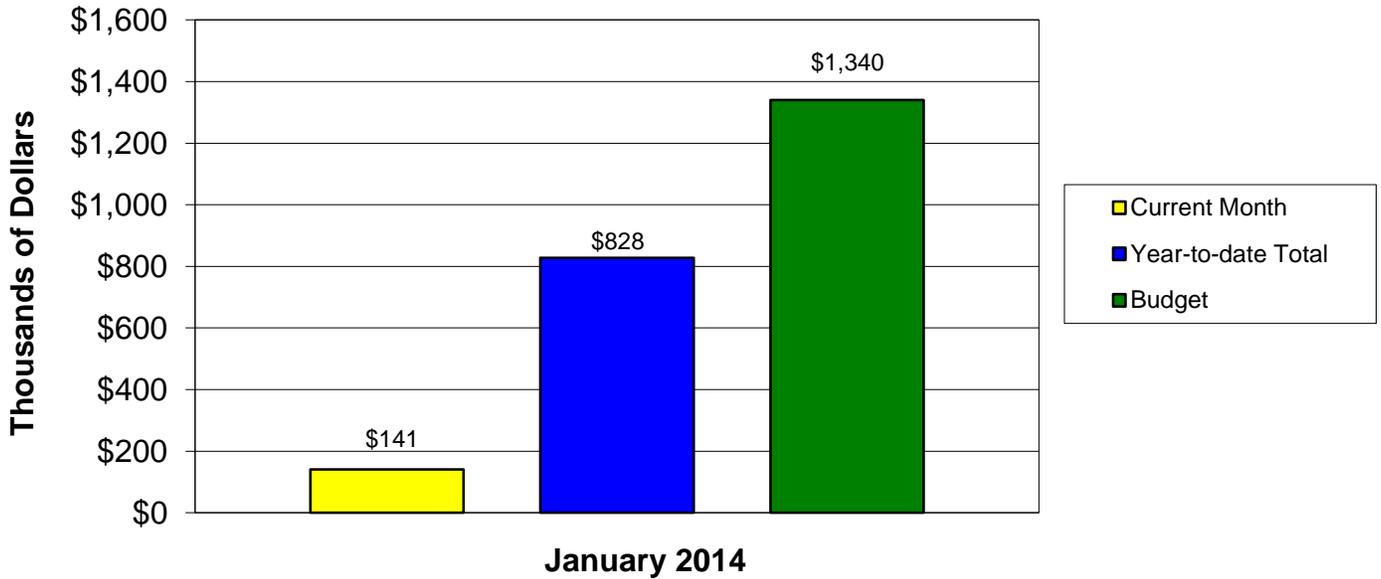
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended January 31, 2014

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,285,000	\$ 740,762	\$ 105,458	57.65%
Investment Earnings	1,000	758	-	75.79
Miscellaneous	4,000	36,281	35,096	907.03
Transfers	50,000	50,000	-	100.00
Total Revenues	\$ 1,340,000	\$ 827,800	\$ 140,554	61.78%

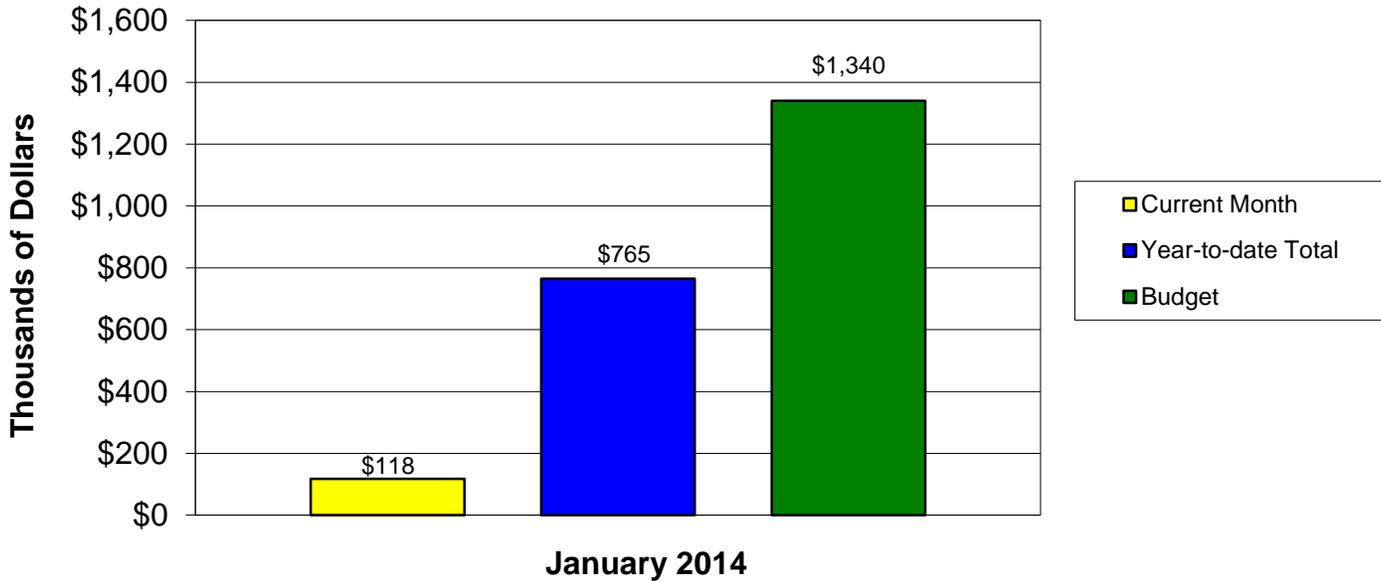
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 673,190	\$ 378,161	\$ 60,718	56.17%
Debt Service	333,300	195,402	27,472	58.63
Other Employee Benefits	13,310	6,032	438	45.32
General Insurance/Claims	6,200	6,540	3,721	105.49
Non Departmental	314,000	179,084	25,583	57.03
Total Expenses	\$ 1,340,000	\$ 765,219	\$ 117,932	57.11%

Target year-to-date percentage 58.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



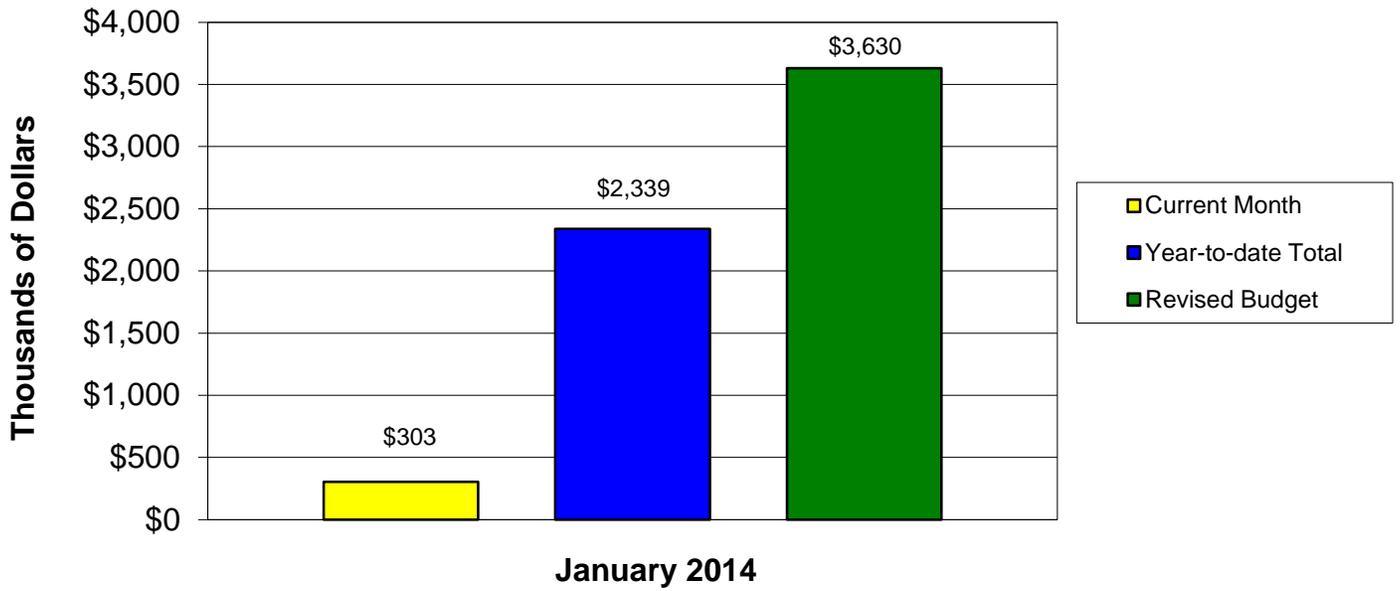
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended January 31, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,210,000	\$ 1,924,292	\$ 303,050	59.95%
Grant Revenue	240,000	240,000	-	100.00
Investment Earnings	5,000	(67)	33	-1.33
Other Funding Sources	175,000	175,000	-	100.00
Total Revenues	\$ 3,630,000	\$ 2,339,226	\$ 303,083	64.44%

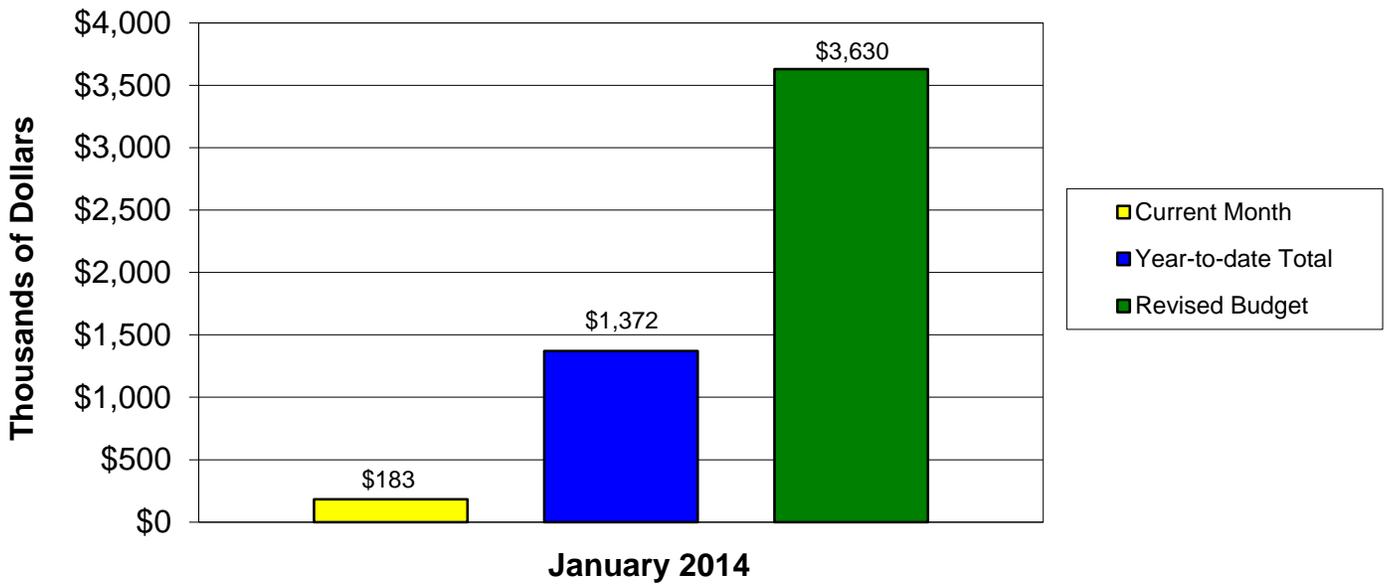
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 37,400	\$ -	\$ -	0.00%
Freedom Florence	860,000	501,667	71,667	58.33
Florence Economic Develop.	55,500	52,500	-	94.59
Florence Museum	40,000	40,000	40,000	100.00
Florence Downtown Develop. Corporation	73,500	55,125	18,375	75.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	35,000	6,306	-	18.02
Downtown Improvements	70,000	54,829	-	78.33
Radio Drive/Veteran's Park Debt Service	56,500	28,141	-	49.81
Tennis/Performing Arts Debt Service	990,000	102,925	-	10.40
Florence Historic District Lighting	30,000	17,500	2,500	58.33
Kress Building Façade	30,000	-	-	0.00
Florence Civic Center	1,172,100	323,750	46,250	27.62
Downtown Incubator	100,000	109,256	3,716	109.26
Total Expenditures	\$ 3,630,000	\$ 1,371,997	\$ 182,508	37.80%

Target year-to-date percentage 58.33%

Hospitality Fund Revenues



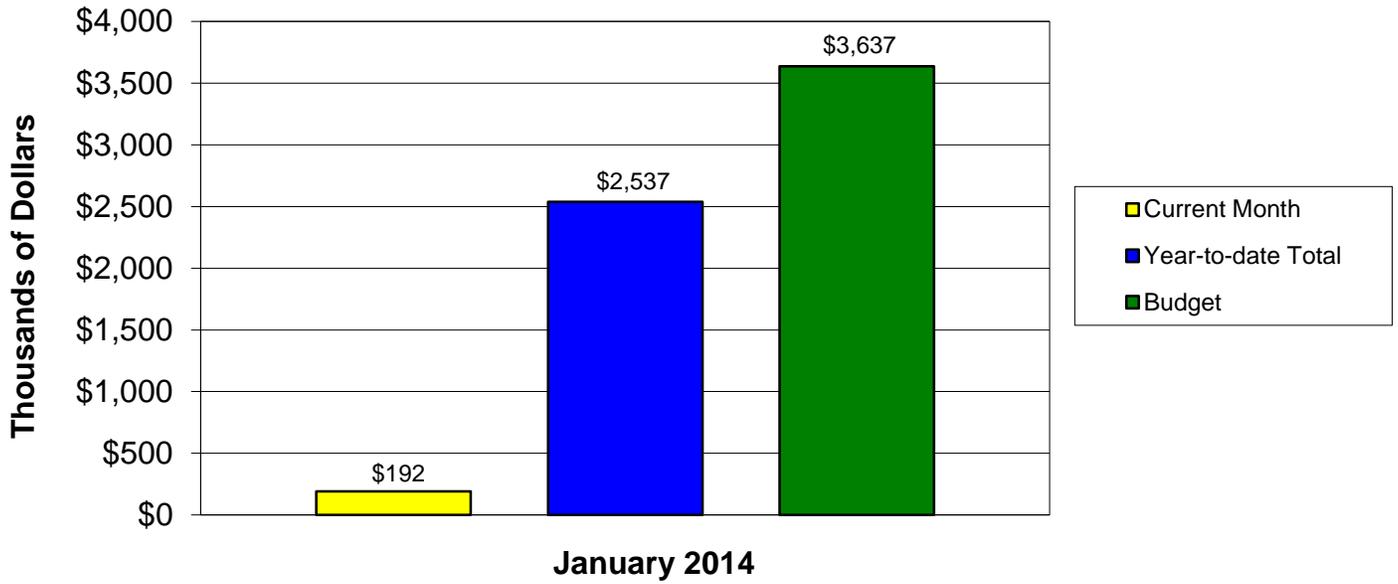
Hospitality Fund Expenditures



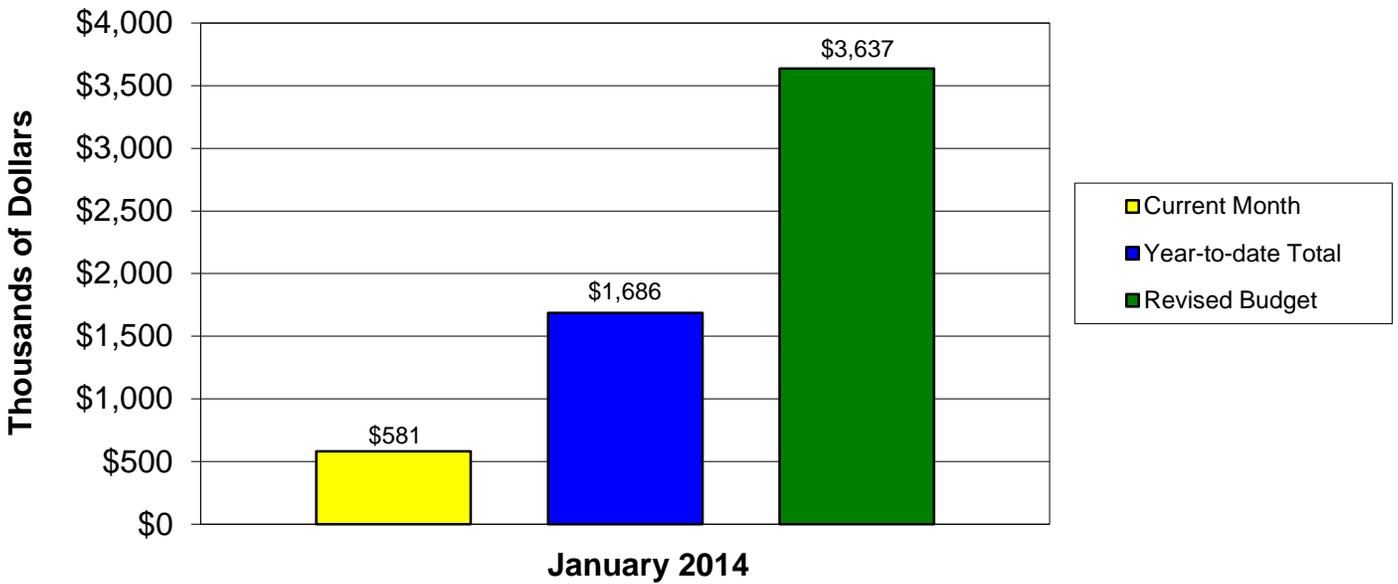
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2014

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,192,000	\$ 1,192,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	1,341,667	191,667	58.33
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	3,361	101	13.44%
Total Revenues	\$ 3,637,000	\$ 2,537,027	\$ 191,768	69.76%
Expenses:				
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Savannah Grove Area Sewer	\$ 135,000	\$ 9,058	\$ 1,475	6.71%
TV Rd Widening - Utility Relocation	145,000	4,307	4,307	2.97
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	110,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	2,500	2,500	4.72
Surface Wtr Plant Intank Pump Repairs	100,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Civic Center W/S Connection - Campers	35,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	15,000	8,668	-	57.79
Revise Land Subdivion Codes (UDO)	12,000	6,843	-	57.03
Elevated Water Tank Inspection/Maint	-	192,440	192,440	0.00
WWTP Contingency	500,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	300,000	723,840	152,409	241.28
Water Line Ext. Requests - Florence County	-	-	-	0.00
Sumter St Water Line	55,000	6,256	-	0.00
Timmons ville Utility Improvements	400,000	136,597	132,373	34.15
SCDOT Road Widening - Pamplico Hwy	50,000	3,291	1,850	6.58
Gulley Branch Water Plant Rehab	600,000	24,462	24,462	4.08
McLeod Hospital Reimbursement	418,500	418,415	-	99.98
E. Palmetto Street Water Tie-in	31,600	5,009	-	0.00
High hill/Whitehall Sewer Upgrade	50,200	48,208	1,444	0.00
KJ's Sewer Extension	35,000	25,154	21,592	71.87
HWY 327 Sewer Extension	80,000	-	-	0.00
Boys' School Plaza Water Line	24,800	24,800	-	100.00
Utility Line Engineering/Legal	150,000	31,000	31,000	20.67
Reserve For Other Projects	69,900	15,044	15,044	21.52
Total Expenses	\$ 3,637,000	\$ 1,685,893	\$ 580,895	46.35%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

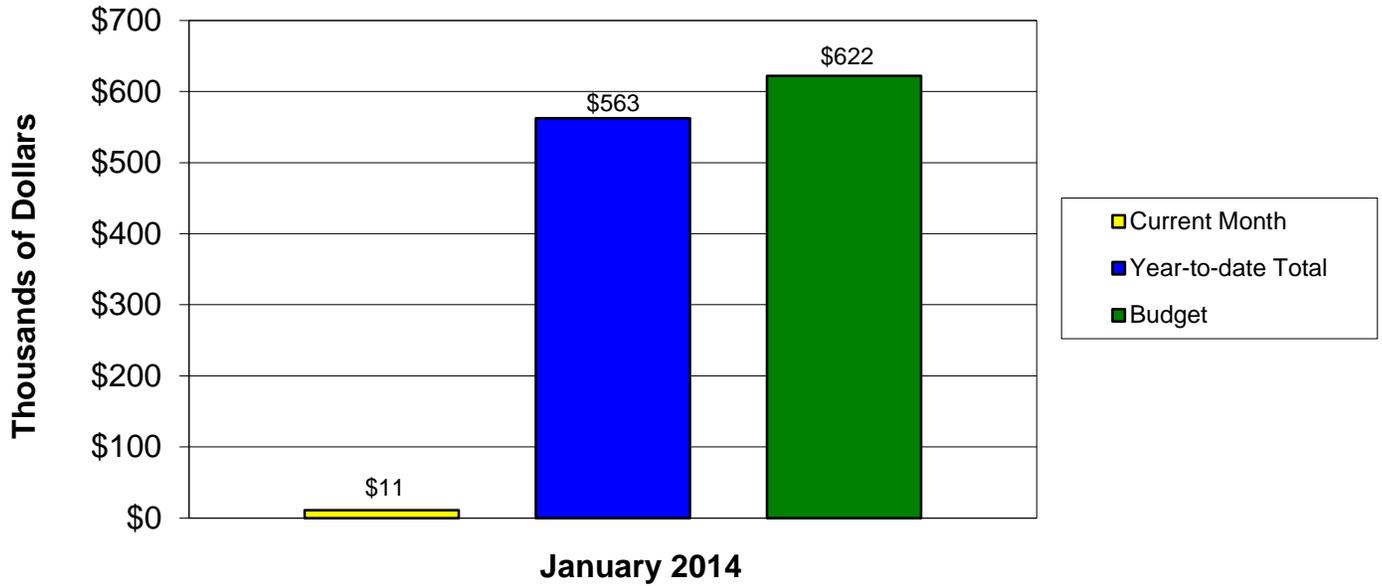


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2014

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 485,000	\$ 485,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	77,000	11,000	58.33
Investment Earnings	5,000	559	51	11.18
Total Revenues	\$ 622,000	\$ 562,559	\$ 11,051	90.44%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	1,049	-	1.61
Williams Blvd Outfall Improvement	115,000	5,500	-	4.78
NPDES Phase II Compliance	50,000	-	-	0.00
Stormwater Engineering	342,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 622,000	\$ 6,549	\$ -	1.05%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

