

CITY OF FLORENCE, SC

Monthly Financial Report January 2013

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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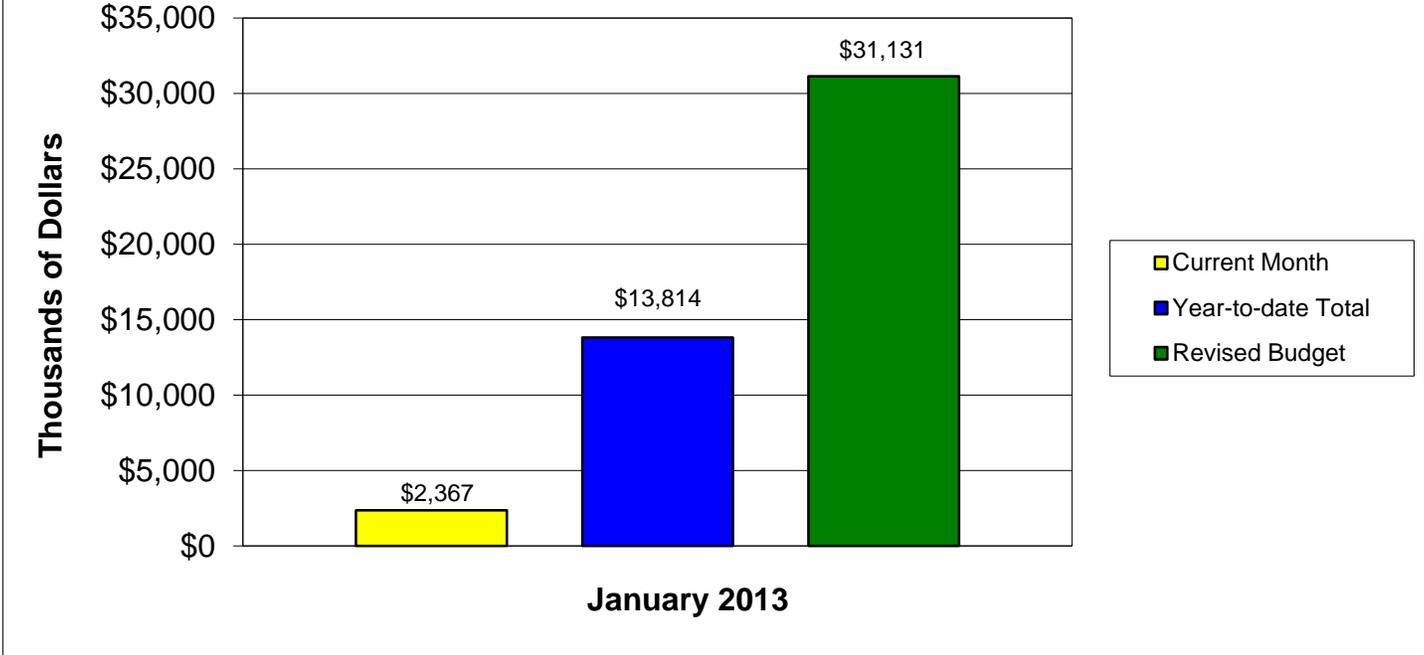
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended January 31, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,057,900	\$ 5,190,927	\$ 1,710,732	57.31%
Licenses and Fees	10,710,000	1,669,233	65,847	15.59
Governmental Reimbursements	3,488,500	2,039,993	58,803	58.48
Charges for Services	1,909,000	1,119,674	146,677	58.65
Fines and Forfeitures	634,500	350,452	53,493	55.23
Investment Earnings	20,000	11,072	2,826	55.36
Miscellaneous	335,000	177,478	19,085	52.98
Other Funding Sources	1,080,700	1,080,700	-	100.00
Transfers	3,895,100	2,174,897	309,455	55.84
Total Revenues	\$ 31,130,700	\$ 13,814,427	\$ 2,366,919	44.38%

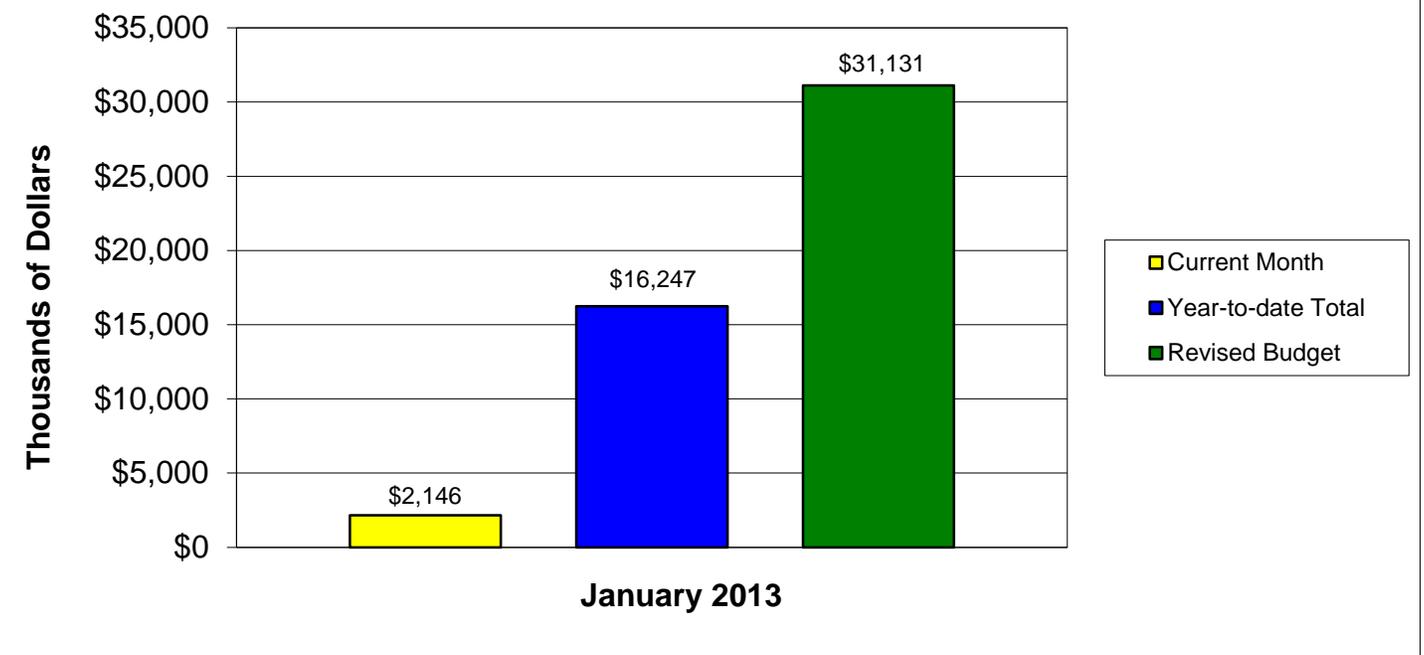
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 287,120	\$ 175,340	\$ 20,528	61.07%
City Court	489,880	261,103	37,901	53.30
City Manager	349,180	183,886	25,888	52.66
Finance & Accounting	735,270	400,236	50,157	54.43
HR/Risk Management	452,190	251,823	30,845	55.69
Community Services	445,230	270,927	39,072	60.85
Police	9,049,690	5,094,920	663,674	56.30
Fire	5,233,650	2,899,296	390,140	55.40
Beautification & Facilities	1,823,840	994,743	141,125	54.54
Sanitation	2,976,740	1,350,906	136,928	45.38
Equipment Maintenance	431,030	234,076	30,427	54.31
Recreation Programs	1,811,540	965,797	121,535	53.31
Athletic Programs	1,277,160	719,758	77,488	56.36
Planning Research & Development	372,910	209,156	24,407	56.09
Other Employee Benefits	509,270	145,937	31,515	28.66
General Insurance/Claims	377,000	314,646	147,380	83.46
Community Programs	120,000	91,250	30,000	76.04
Non Departmental	4,389,000	1,682,994	146,607	38.35
Total Expenditures	\$ 31,130,700	\$ 16,246,794	\$ 2,145,616	52.19%

Target year-to-date percentage 58.33%

General Fund Revenues



General Fund Expenditures



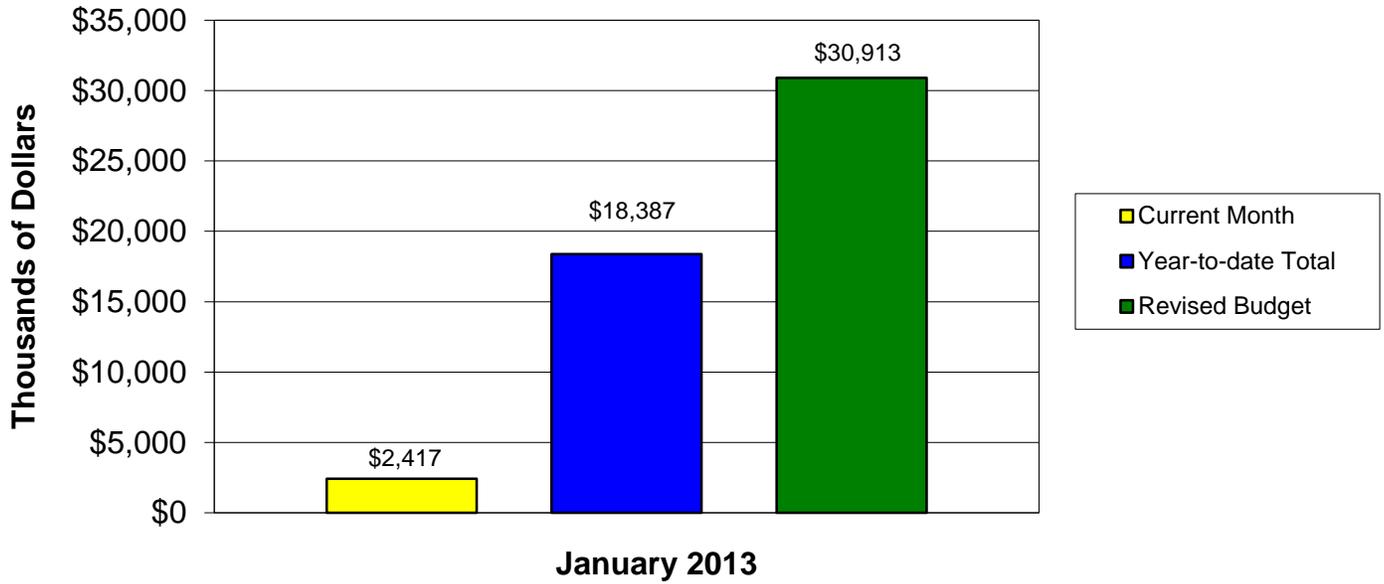
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended January 31, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,900,000	\$ 8,574,776	\$ 1,227,681	57.55%
Sewer Charges	15,150,000	9,087,790	1,315,737	59.99
Sewer Surcharges	39,000	24,236	3,673	62.14
Reconnection Fees	159,000	110,932	18,750	69.77
Water Tap Fees	255,000	181,641	18,103	71.23
Customer Service Fees	250,000	149,988	16,611	60.00
Sewer Tap Fees	80,000	46,580	7,215	58.23
Investment Earnings	20,000	13,377	2,832	66.88
Miscellaneous	1,892,000	931,816	26,274	49.25
Other Funding Sources	803,000	803,000	-	100.00
Interdepartmental Transfer	(2,635,000)	(1,537,083)	(219,583)	58.33
Total Revenues	\$ 30,913,000	\$ 18,387,053	\$ 2,417,292	59.48%

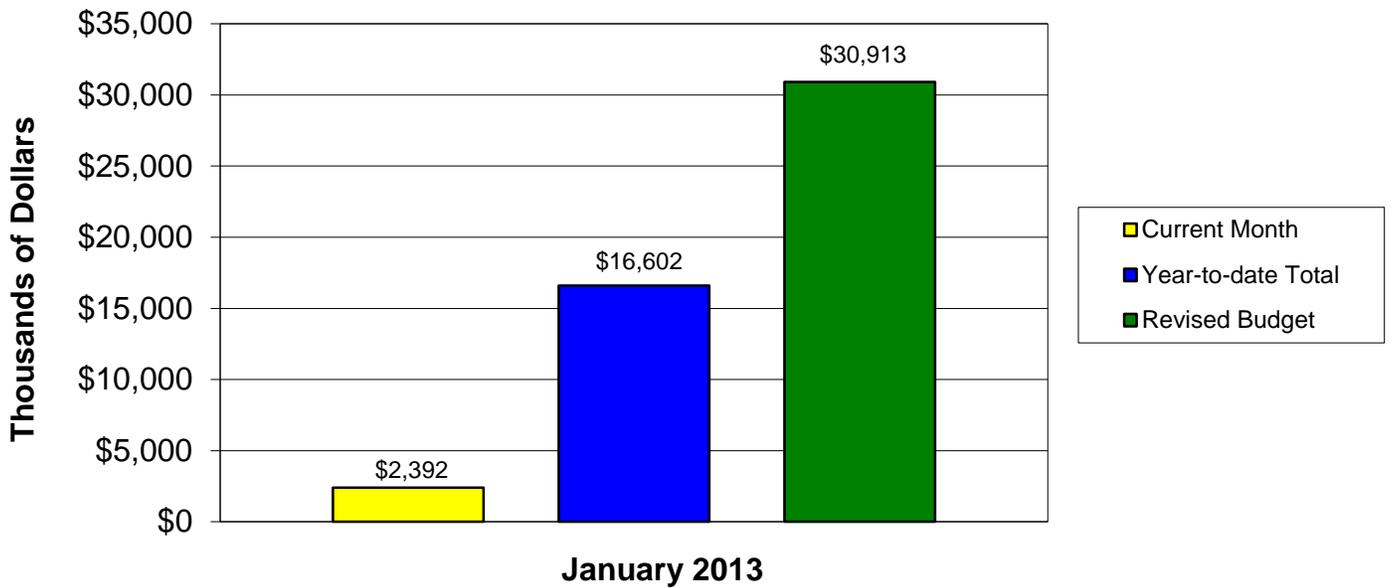
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 2,063,830	\$ 1,178,127	\$ 184,435	57.08%
Engineering	1,107,450	634,711	77,709	57.31
Waste Water Treatment	3,771,690	1,929,285	307,368	51.15
Surface Water Production	1,615,180	724,338	92,842	44.85
Ground Water Production	1,850,330	861,322	102,657	46.55
Distribution Operations	1,638,780	813,877	122,712	49.66
Collection Operations	857,950	490,353	72,309	57.15
Debt Service	10,220,000	6,016,052	835,596	58.87
Other Employee Benefits	159,990	27,998	8,238	17.50
General Insurance/Claims	177,000	162,727	78,475	91.94
Non Departmental	7,450,800	3,763,025	509,287	50.50
Total Expenses	\$ 30,913,000	\$ 16,601,815	\$ 2,391,628	53.70%

Target year-to-date percentage 58.33%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



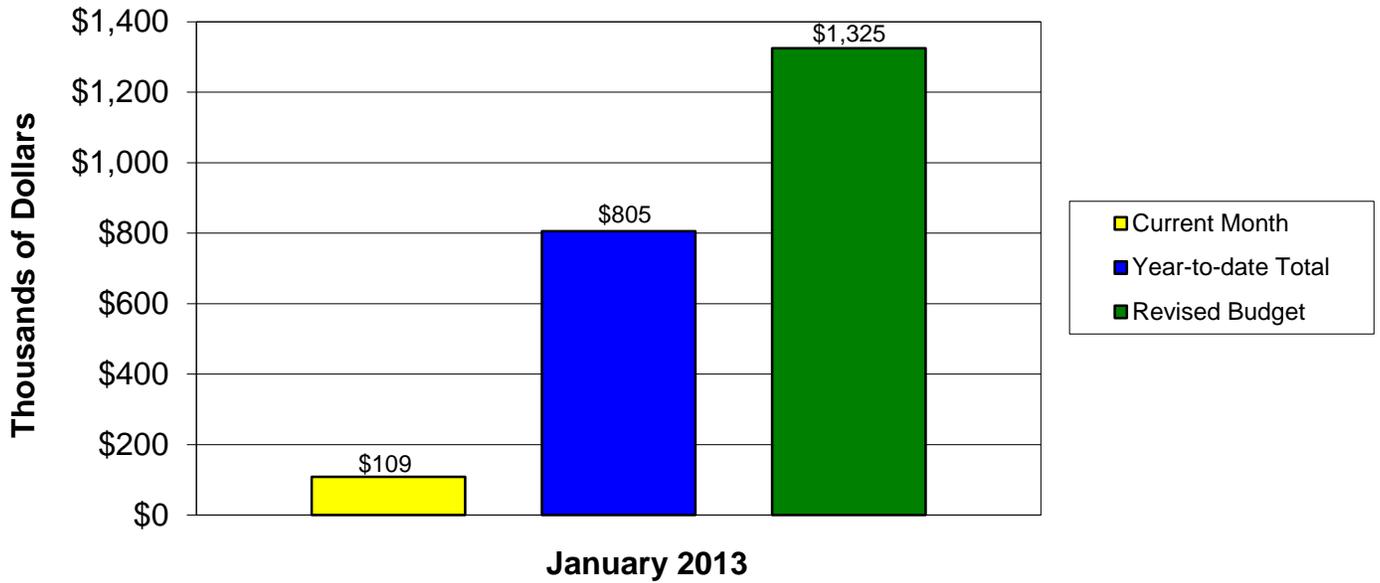
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended January 31, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,262,000	\$ 739,228	\$ 108,046	58.58%
Investment Earnings	1,000	832	500	83.19
Miscellaneous	12,000	15,410	0	128.42
Transfers	50,000	50,000	0	100.00
Total Revenues	\$ 1,325,000	\$ 805,470	\$ 108,547	60.79%

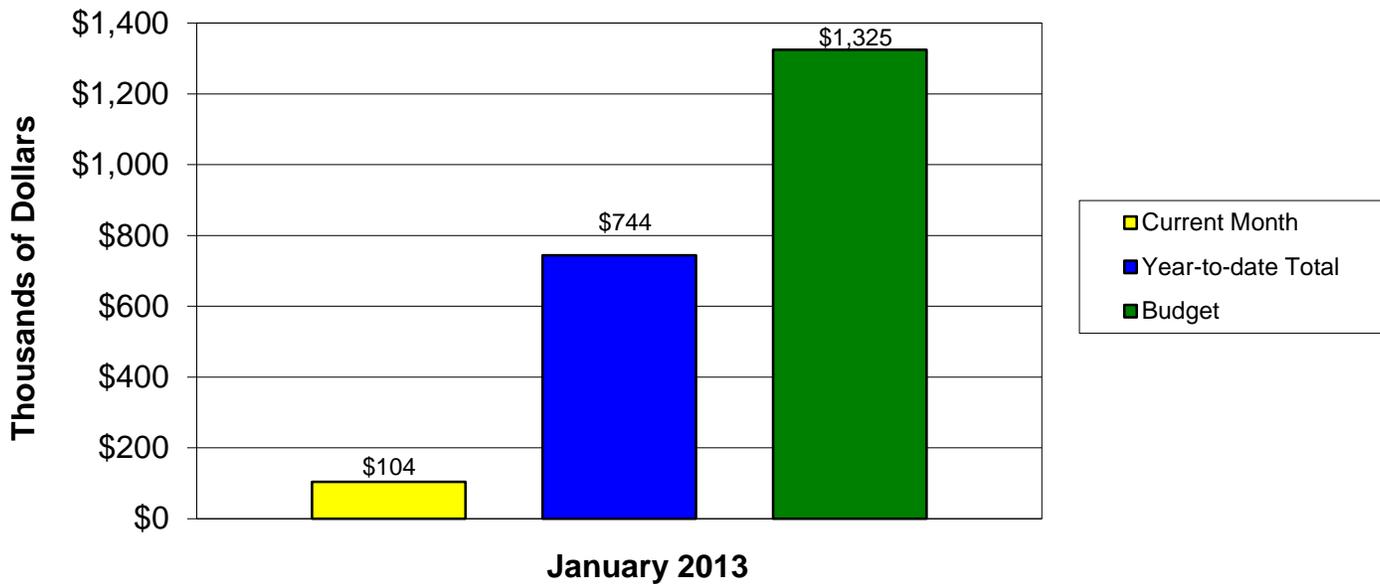
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 653,970	\$ 366,660	\$ 48,441	56.07%
Debt Service	325,300	190,516	26,774	58.57
Other Employee Benefits	13,430	2,652	428	19.75
General Insurance/Claims	6,300	5,131	2,685	81.44
Non Departmental	326,000	179,083	25,583	54.93
Total Expenses	\$ 1,325,000	\$ 744,043	\$ 103,911	56.15%

Target year-to-date percentage 58.33%

Stormwater Utility Revenues



Stormwater Utility Expenses



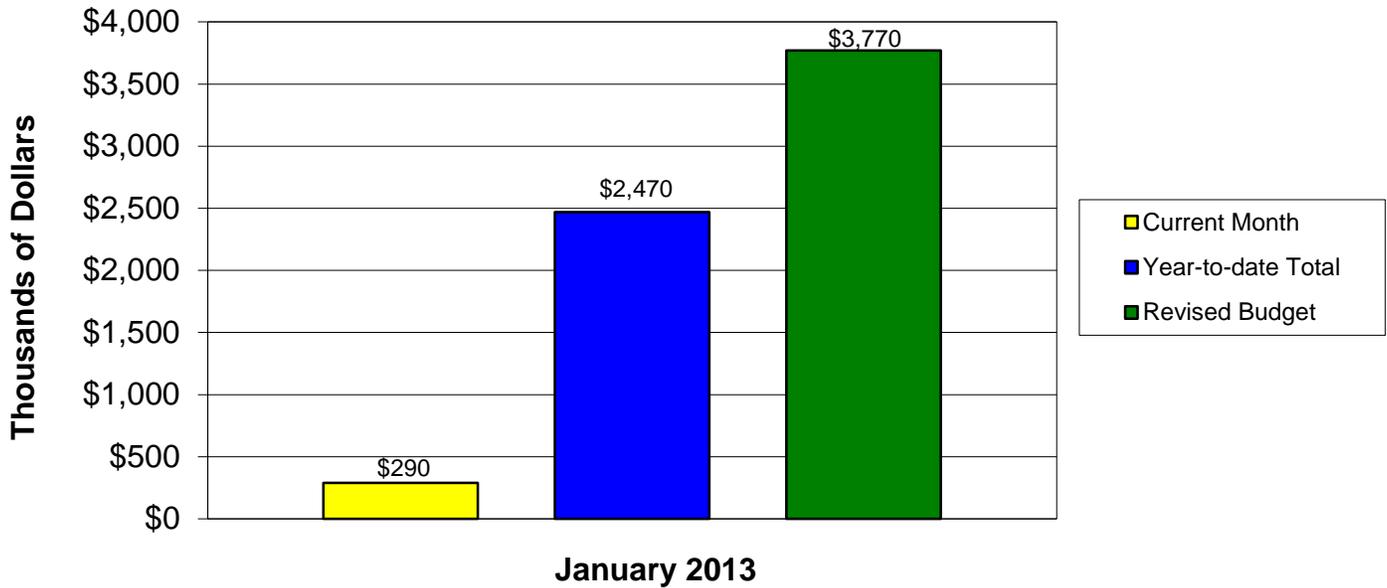
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended January 31, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,120,000	\$ 1,823,702	\$ 289,537	58.45%
Grant Revenue	260,000	260,000	-	100.00
Investment Earnings	5,000	1,591	934	31.81
Other Funding Sources	385,000	385,000	-	100.00
Total Revenues	\$ 3,770,000	\$ 2,470,293	\$ 290,471	65.53%

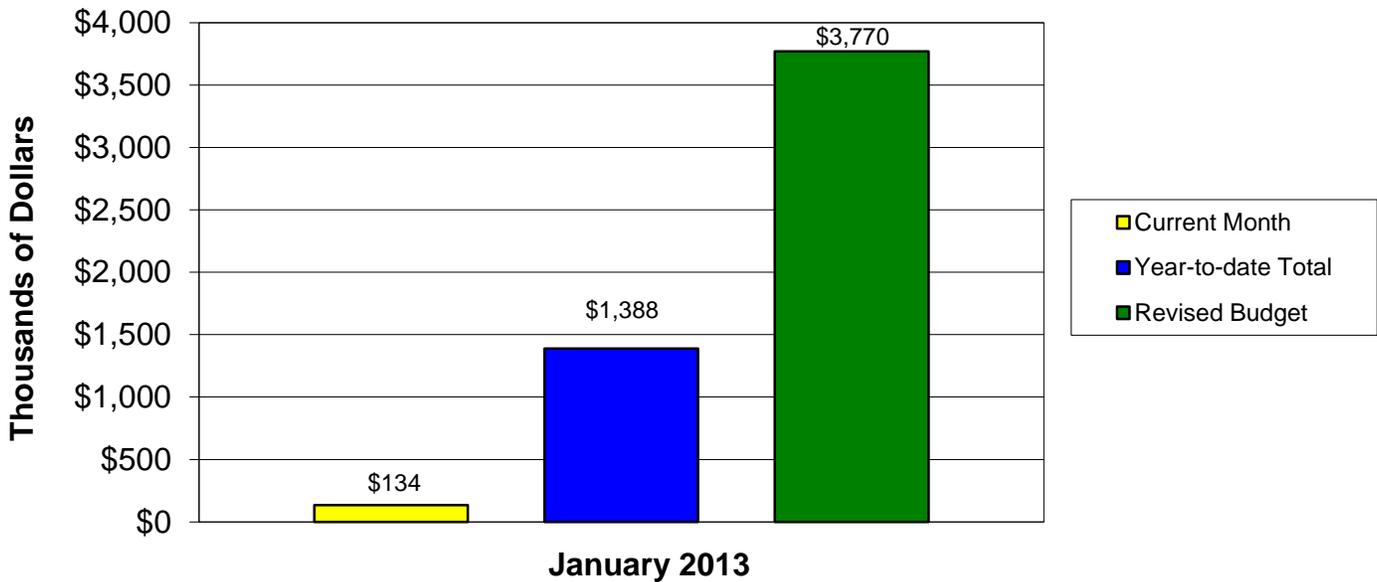
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ -	\$ -	\$ -	0.00%
Freedom Florence	775,000	452,083	64,583	58.33
Florence Economic Develop.	49,500	52,500	-	106.06
Florence Museum	30,000	15,000	-	50.00
Florence Downtown Develop. Corporation	81,000	40,500	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Parking/Plaza	20,000	634	-	3.17
Downtown Improvements	309,000	112,271	462	36.33
Radio Drive/Veteran's Park Debt Service	52,000	25,844	-	49.70
Tennis/Performing Arts Debt Service	1,014,500	117,206	-	11.55
Florence Historic District Lighting	30,000	17,500	2,500	58.33
Florence Civic Center	1,204,000	466,666	66,667	38.76
Downtown Incubator	125,000	8,290	-	0.00
Total Expenditures	\$ 3,770,000	\$ 1,388,494	\$ 134,212	36.83%

Target year-to-date percentage 58.33%

Hospitality Fund Revenues



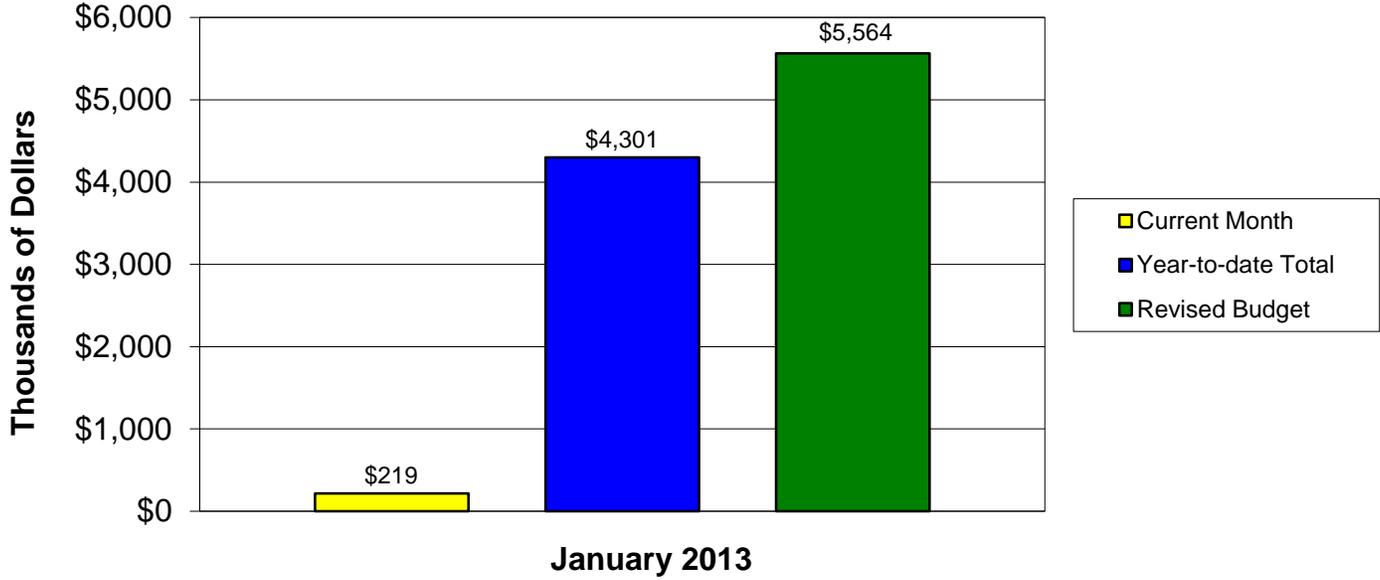
Hospitality Fund Expenditures



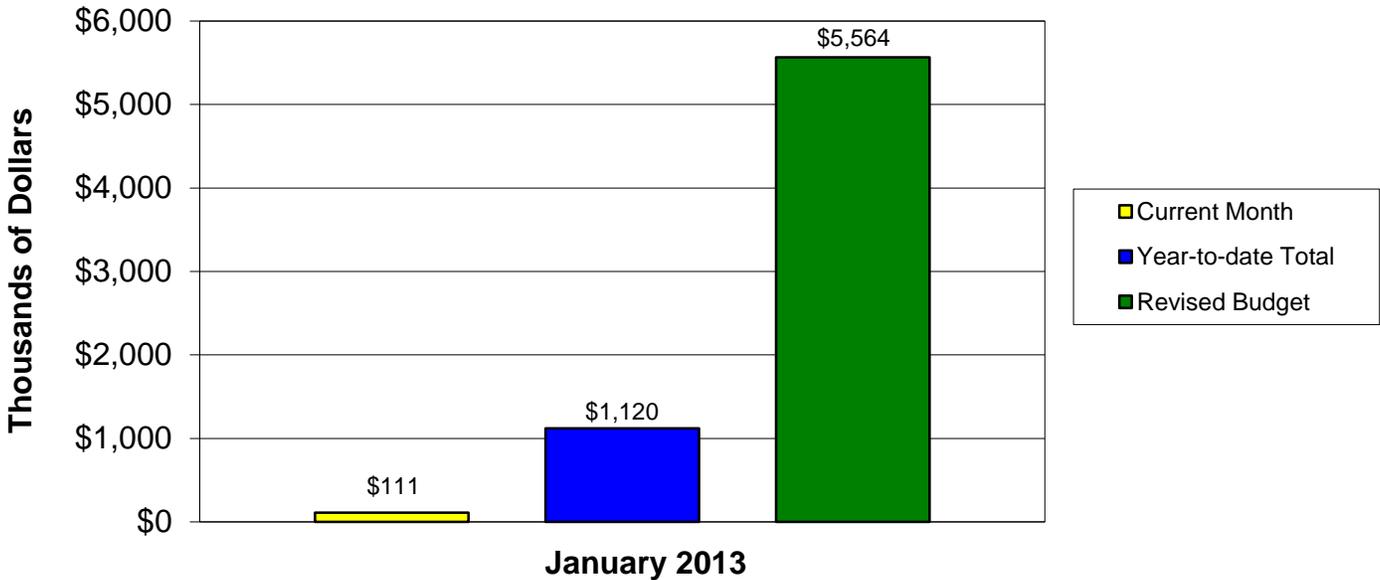
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 2,780,000	\$ 2,780,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,600,000	1,516,667	216,667	58.33
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Reimb.	139,000	-	-	0.00
Investment Earnings	25,000	4,282	1,865	17.13%
Total Revenues	\$ 5,564,000	\$ 4,300,949	\$ 218,531	77.30%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 40,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	292,000	1,913	-	0.66
Prince St/Campbell St Sewer	174,000	167,027	-	95.99
TV Rd Widening - Utility Relocation	150,000	8,256	-	5.50
Brandon Woods Sewer Force Main	95,000	3,460	-	3.64
McGowan Commons	16,000	20,668	-	129.17
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Surface Wtr Plant Intank Pump Repairs	225,000	81,490	-	36.22
Jefferies Creek Sewer Crossing Repairs	53,000	28,921	-	54.57
Oakdale Area Water Pressure Improvement	10,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	30,000	3,194	-	10.65
Jody Road	130,000	151,345	-	116.42
Revise Land Subdivion Codes (UDO)	24,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	330,000	21,530	-	6.52
GIS Mapping Software Intergration	10,000	6,862	-	68.62
WWTP Contingency	250,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Renee Circel Water Line	16,000	15,012	-	93.83
Layton Street Sewer Line Replacement	63,000	62,085	-	98.55
Wilson Road Sewer	36,000	34,755	-	96.54
Mechanicsville Rd/Haskell Dr.	40,000	-	-	0.00
Alligator Road Filter Replacement/Rehab	86,000	-	-	0.00
Five Points Sewer Repair	224,000	139,859	-	62.44
Dwnt Utility Relocation	900,000	186,625	-	20.74
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
S. Irby Street Water Line Bore	-	887	-	0.00
Ben Gause Rd	51,000	31,839	-	62.43
Paper Mill Rd Water Line	113,000	95,061	95,061	84.12
Sumter Street Water Line	50,000	-	-	0.00
Hoffmeyer Sewer/Palmetto Catch Basin	40,000	34,300	-	85.75
Emma Late Water Line	30,000	-	-	0.00
Olanta Hwy Water Line	115,000	-	-	0.00
Fernleaf Sewer Repairs	30,000	15,600	15,600	52.00
Timmonsville Utility Improvements	500,000	-	-	0.00
Celebration Pump Station Repairs	150,000	-	-	0.00
Walnut Street Sewer Repairs	20,000	-	-	0.00
Utility Line Engineering/Legal	50,000	9,630	-	19.26
Reserve For Other Projects	891,000	-	-	0.00
Total Expenses	\$ 5,564,000	\$ 1,120,318	\$ 110,661	20.14%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

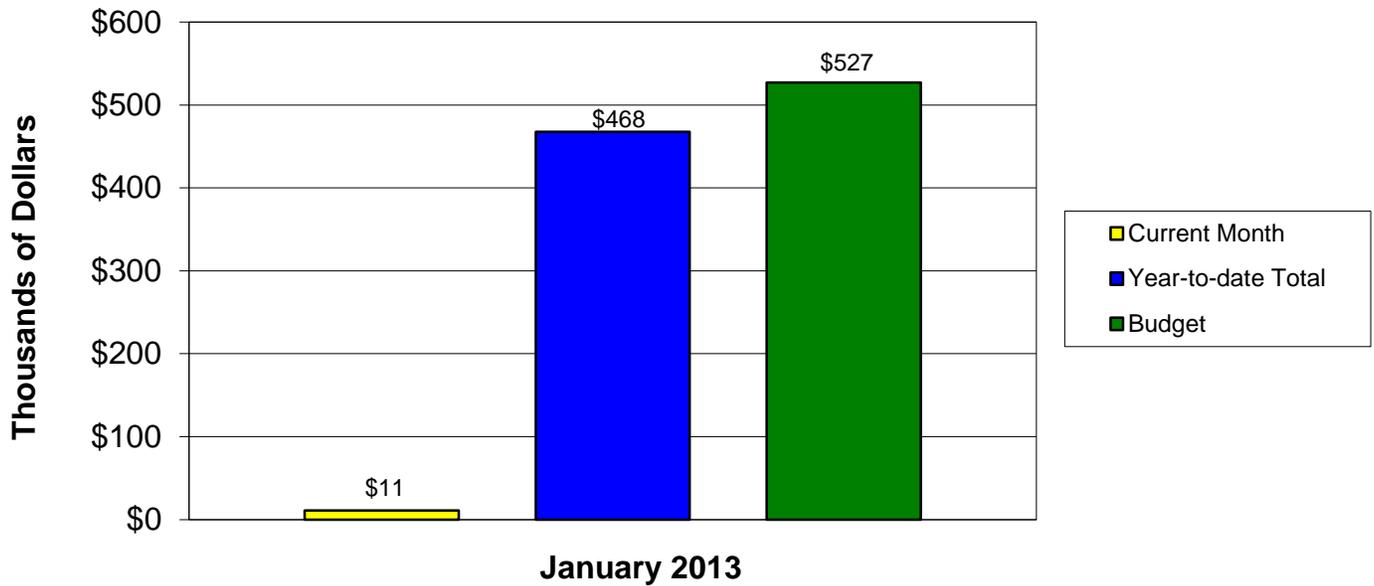


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended January 31, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 390,000	\$ 390,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	77,000	11,000	58.33
Bond Proceeds Transfer	-	-	-	0.00
Investment Earnings	5,000	715	129	14.29
Total Revenues	\$ 527,000	\$ 467,715	\$ 11,129	88.75%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	100,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	3,908	235	6.01
Williams Blvd Outfall Improvement	150,000	10,200	-	6.80
NPDES Phase II Compliance	50,000	5,720	-	11.44
Stormwater Billing Software Upgrade	15,000	2,675	-	17.83
Stormwater Engineering	97,000	13,810	-	14.24
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 527,000	\$ 36,313	\$ 235	6.89%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

