

CITY OF FLORENCE, SC

Monthly Financial Report February 2016

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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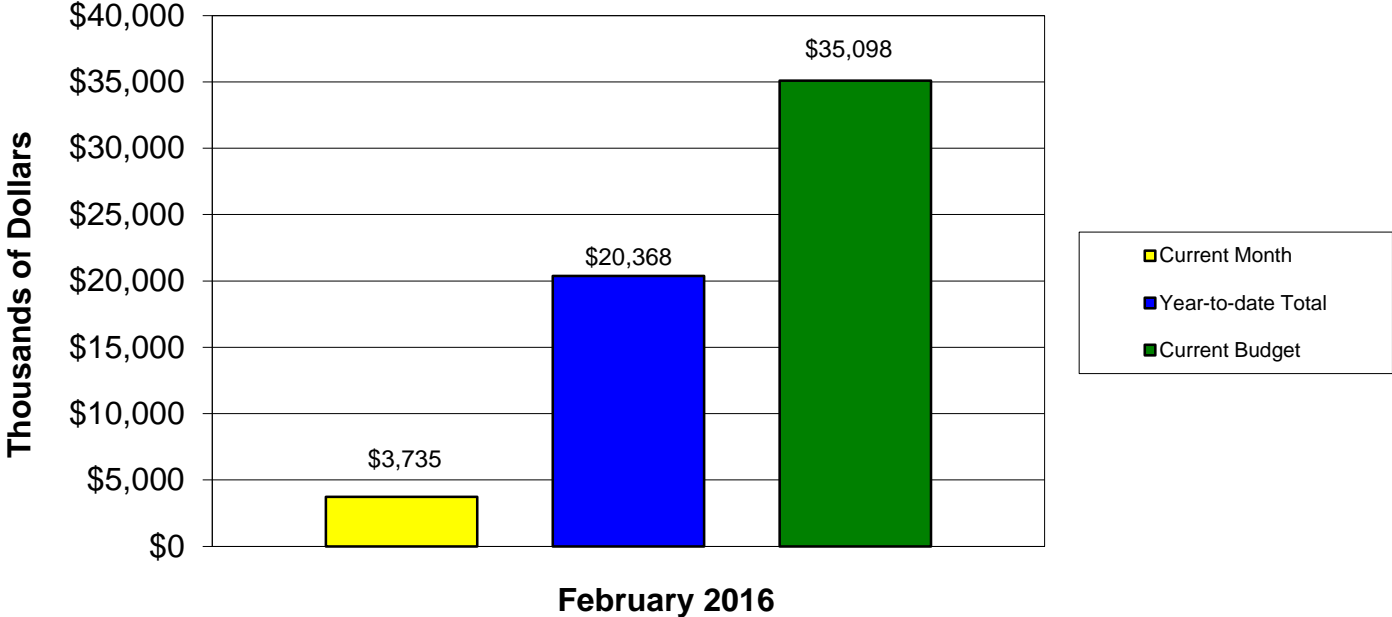
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended February 29, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,304,100	\$ 7,467,143	\$ 1,290,231	80.26%
Licenses and Fees	11,630,000	2,646,743	612,564	22.76
Governmental Reimbursements	3,197,300	2,047,212	599,853	64.03
Charges for Services	2,073,500	1,361,077	177,998	65.64
Fines and Forfeitures	436,500	405,387	142,759	92.87
Investment Earnings	32,000	21,632	1,080	67.60
Miscellaneous	1,071,000	975,314	26,960	91.07
Other Funding Sources	2,614,900	2,368,000	500,000	90.56
Transfers	4,739,000	3,075,132	383,550	64.89
Total Revenues	\$ 35,098,300	\$ 20,367,639	\$ 3,734,995	58.03%

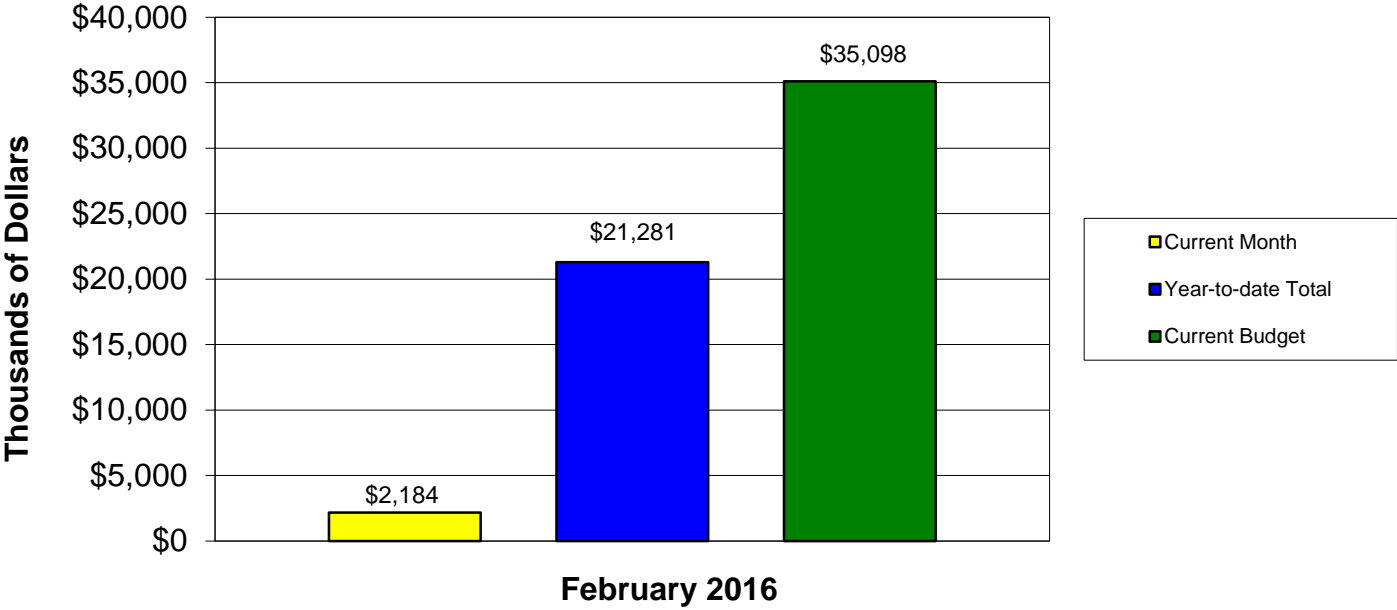
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 282,270	\$ 185,292	\$ 17,988	65.64%
City Court	563,370	353,036	39,367	62.66
City Manager	387,600	251,156	28,475	64.80
Finance & Accounting	821,370	515,634	56,958	62.78
HR/Risk Management	554,570	377,189	41,221	68.01
Community Services	310,300	200,891	19,676	64.74
Police	10,039,840	6,210,833	685,857	61.86
Fire	5,556,190	3,373,922	370,107	60.72
Beautification & Facilities	2,666,550	1,657,322	179,177	62.15
Sanitation	3,399,820	2,066,023	257,900	60.77
Equipment Maintenance	464,000	239,042	31,649	51.52
Recreation Programs	1,377,250	779,768	79,428	56.62
Athletic Programs	1,587,920	777,230	74,637	48.95
Planning Research & Development	352,600	220,351	29,238	62.49
Other Employee Benefits	551,150	257,047	29,849	46.64
General Insurance/Claims	592,000	556,647	22,280	94.03
Community Programs	362,000	199,237	18,448	55.04
Non Departmental	5,229,500	3,060,568	201,426	58.53
Total Expenditures	\$ 35,098,300	\$ 21,281,188	\$ 2,183,680	60.63%

Target year-to-date percentage 66.67%

General Fund Revenues



General Fund Expenditures



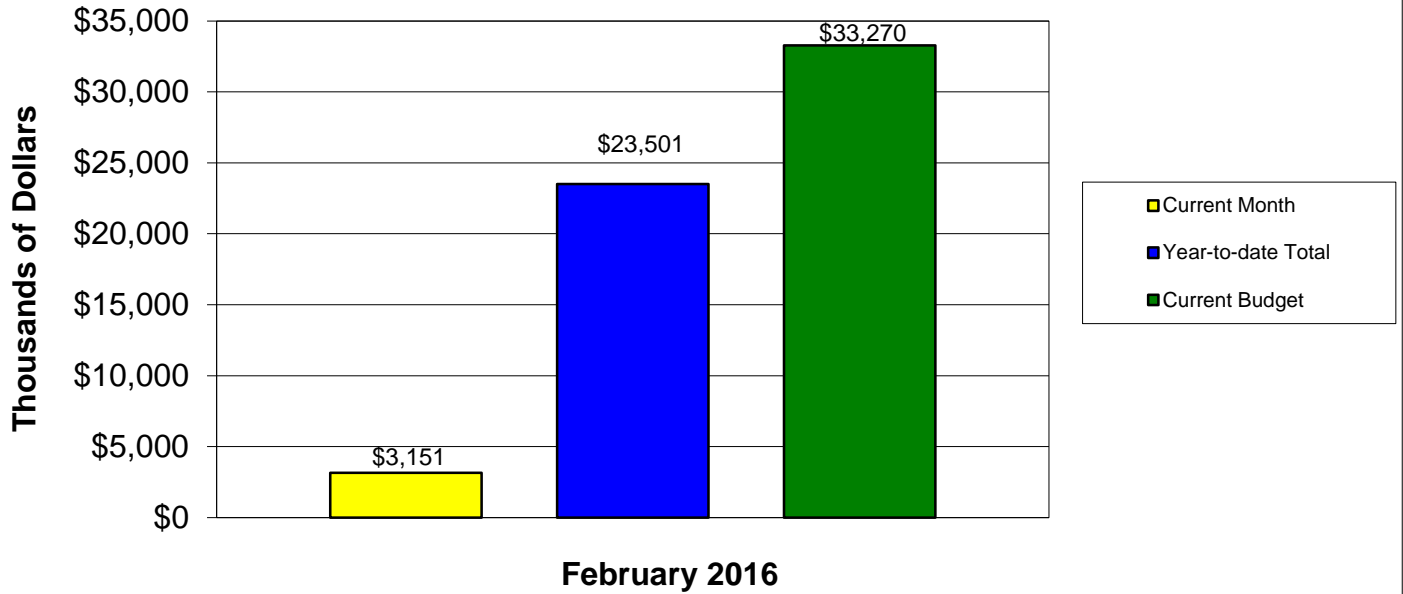
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended February 29, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,900,000	\$ 10,712,730	\$ 1,247,887	67.38%
Sewer Charges	16,820,000	11,389,395	1,378,859	67.71
Sewer Surcharges	20,000	13,113	1,209	65.57
Reconnection Fees	165,000	107,094	14,036	64.91
Water Tap Fees	465,000	344,995	33,935	74.19
Customer Service Fees	245,000	163,963	21,197	66.92
Sewer Tap Fees	170,000	110,276	12,370	64.87
Investment Earnings	35,000	22,989	277	65.68
Miscellaneous	1,614,000	1,739,754	706,928	107.79
Other Funding Sources	1,019,800	1,019,800	-	100.00
Interdepartmental Transfer	(3,184,000)	(2,122,800)	(265,300)	66.67
Total Revenues	\$ 33,269,800	\$ 23,501,308	\$ 3,151,397	70.64%

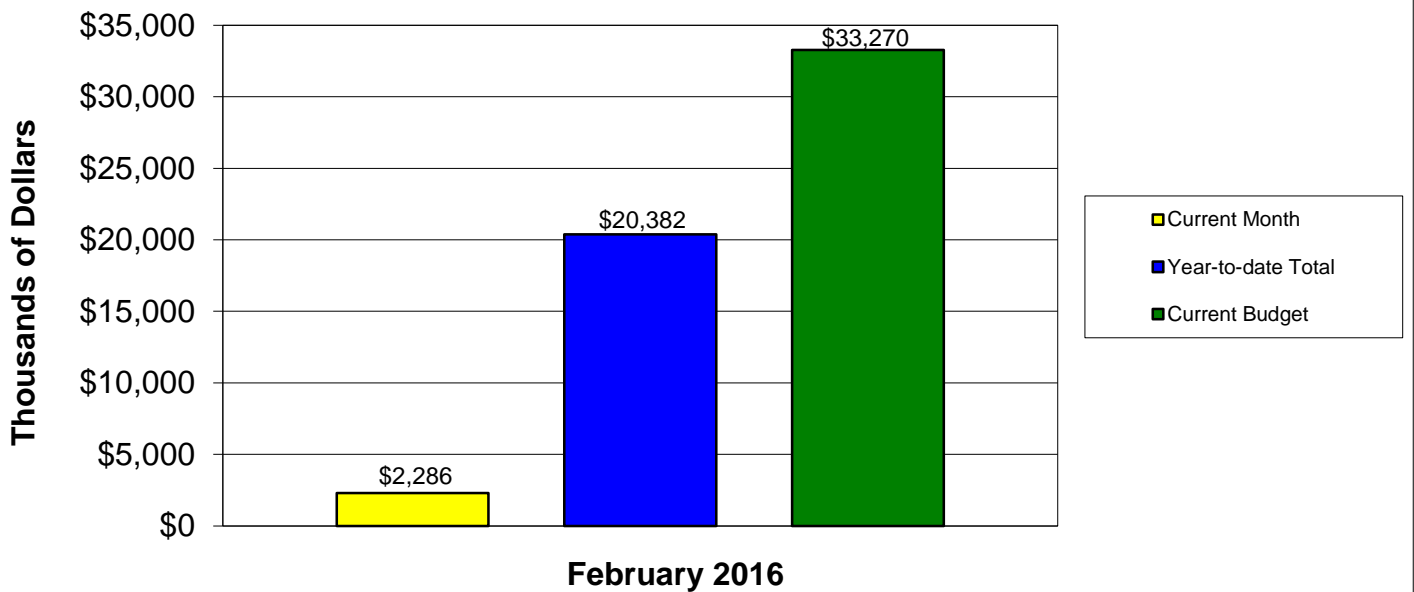
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,822,390	\$ 1,108,521	\$ 99,197	60.83%
Engineering	1,281,790	775,780	80,823	60.52
Waste Water Treatment	4,645,000	2,724,370	340,358	58.65
Surface Water Production	2,070,090	839,793	98,163	40.57
Ground Water Production	1,902,910	1,004,162	123,855	52.77
Distribution Operations	1,753,140	1,044,305	159,537	59.57
Collection Operations	1,289,250	818,646	89,755	63.50
Debt Service	11,012,000	7,160,250	890,569	65.02
Other Employee Benefits	187,230	60,345	6,293	32.23
General Insurance/Claims	305,000	285,649	943	93.66
Non Departmental	7,001,000	4,559,861	396,519	65.13
Total Expenses	\$ 33,269,800	\$ 20,381,681	\$ 2,286,011	61.26%

Target year-to-date percentage 66.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



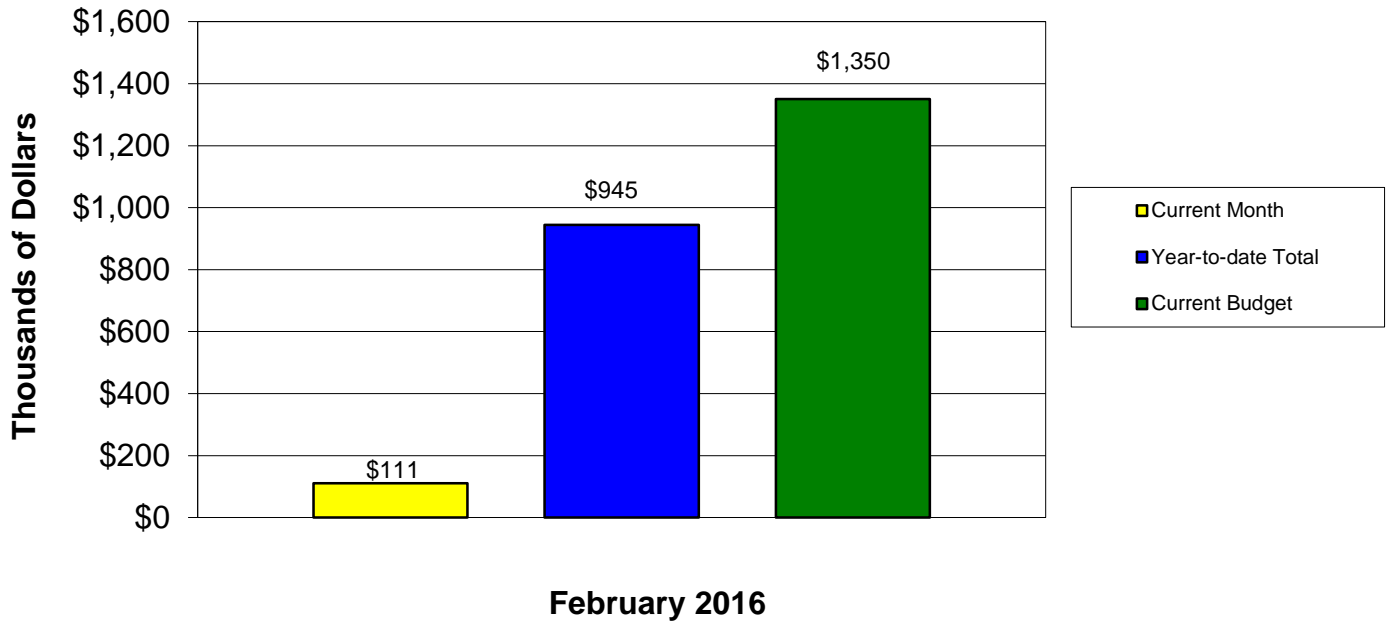
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended February 29, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,290,000	\$ 867,121	\$ 108,736	67.22%
Investment Earnings	2,000	1,458	152	72.88
Miscellaneous	(2,000)	15,980	2,395	-799.00
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,350,000	\$ 944,558	\$ 111,283	69.97%

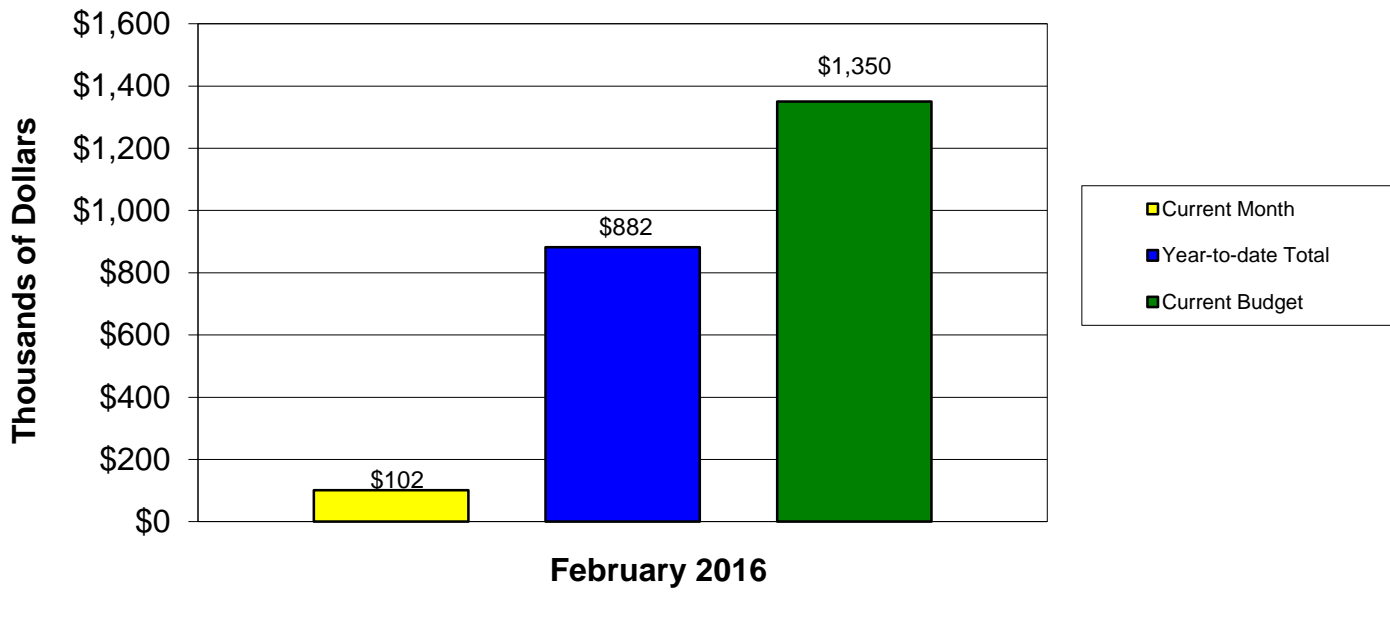
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 706,530	\$ 460,880	\$ 50,095	65.23%
Debt Service	339,400	226,959	27,943	66.87
Other Employee Benefits	14,570	3,807	493	26.13
General Insurance/Claims	9,000	7,701	-	85.57
Non Departmental	280,500	183,000	23,000	65.24
Total Expenses	\$ 1,350,000	\$ 882,347	\$ 101,532	65.36%

Target year-to-date percentage 66.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



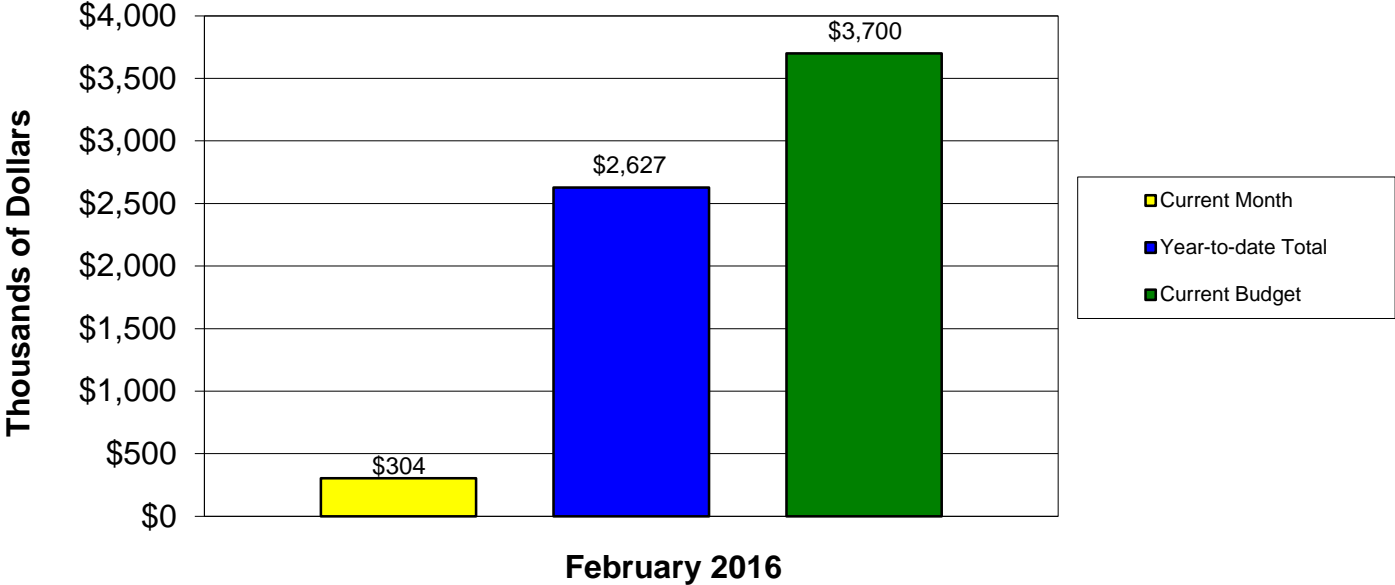
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended February 29, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,595,000	\$ 2,524,932	\$ 303,592	70.23%
Investment Earnings	5,000	1,632	301	32.64
Other Funding Sources	100,000	100,000	-	100.00
Total Revenues	\$ 3,700,000	\$ 2,626,564	\$ 303,894	70.99%

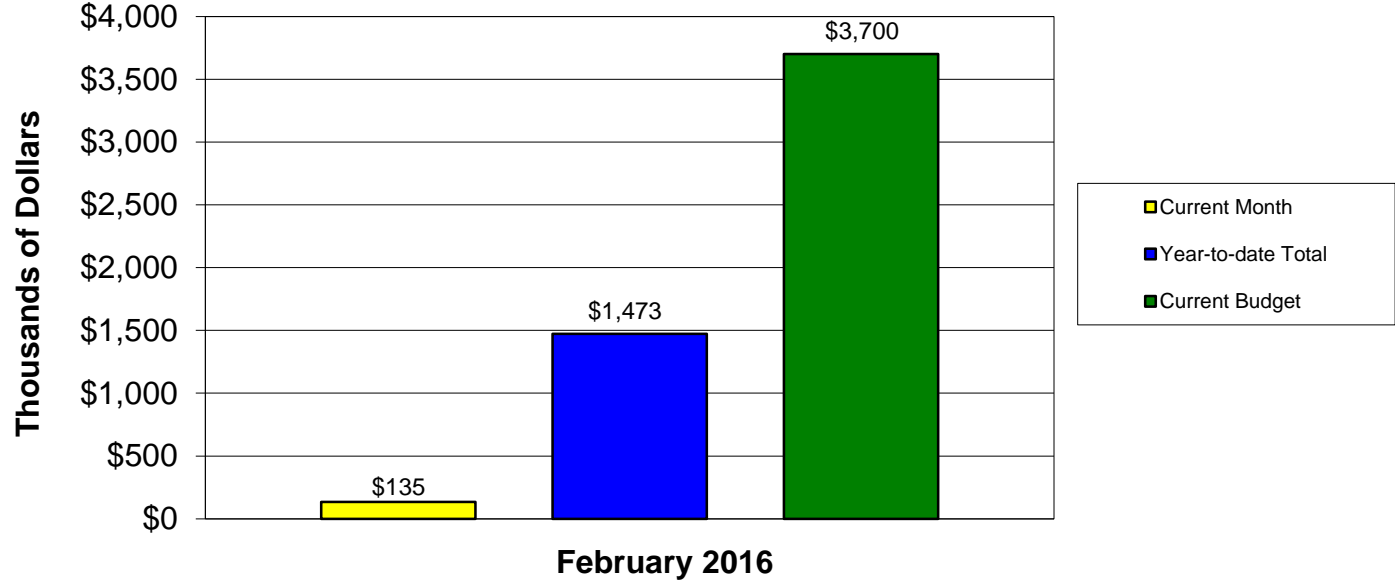
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 23,500	\$ -	\$ -	0.00%
Freedom Florence/Tennis Center	960,000	640,000	80,000	66.67
Florence Museum	92,000	92,000	-	100.00
Coastal Plain League	35,000	35,000	-	100.00
Florence Downtown Develop. Corporation	79,600	39,800	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	345	-	1.15
Downtown Improvements	15,000	3,326	-	22.18
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	231,500	13,735	-	5.93
Soccer Complex Debt	60,000	-	-	0.00
Tennis Center Debt Service	538,700	54,821	-	10.18
Rec Facility/Gym Debt Service	257,700	77,809	-	30.19
Florence Historic District Lighting	30,000	20,000	2,500	66.67
Florence Civic Center	1,242,000	416,600	52,100	33.54
Total Expenditures	\$ 3,700,000	\$ 1,473,436	\$ 134,600	39.82%

Target year-to-date percentage 66.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures

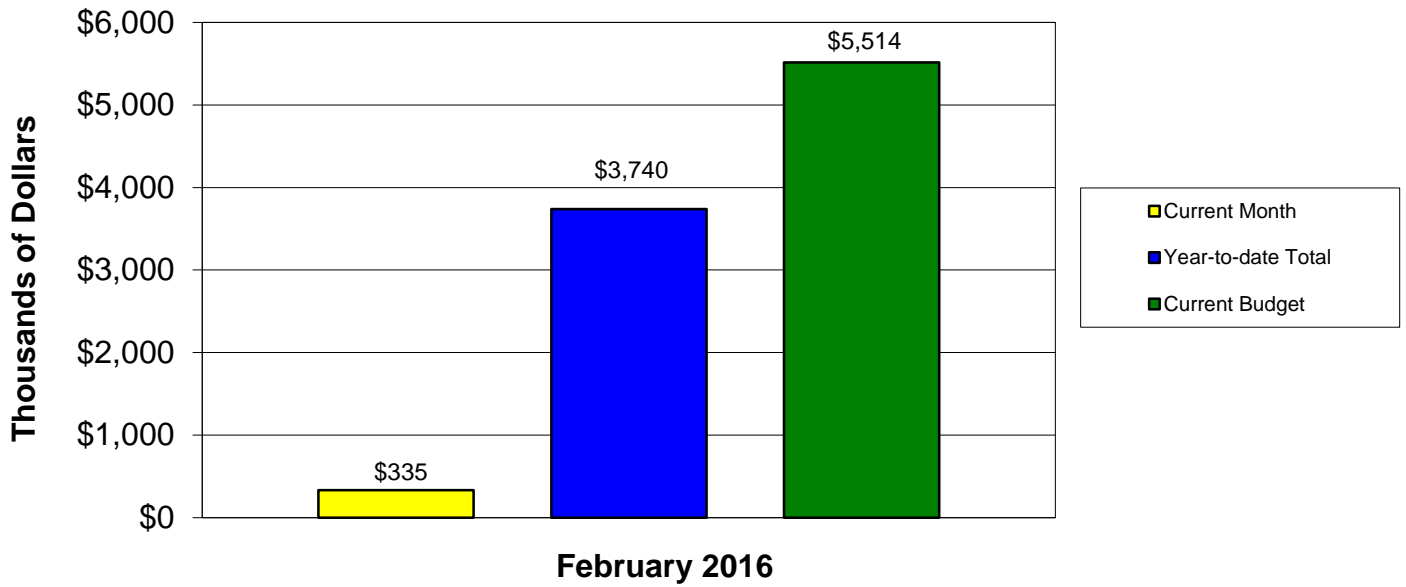


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended February 29, 2016

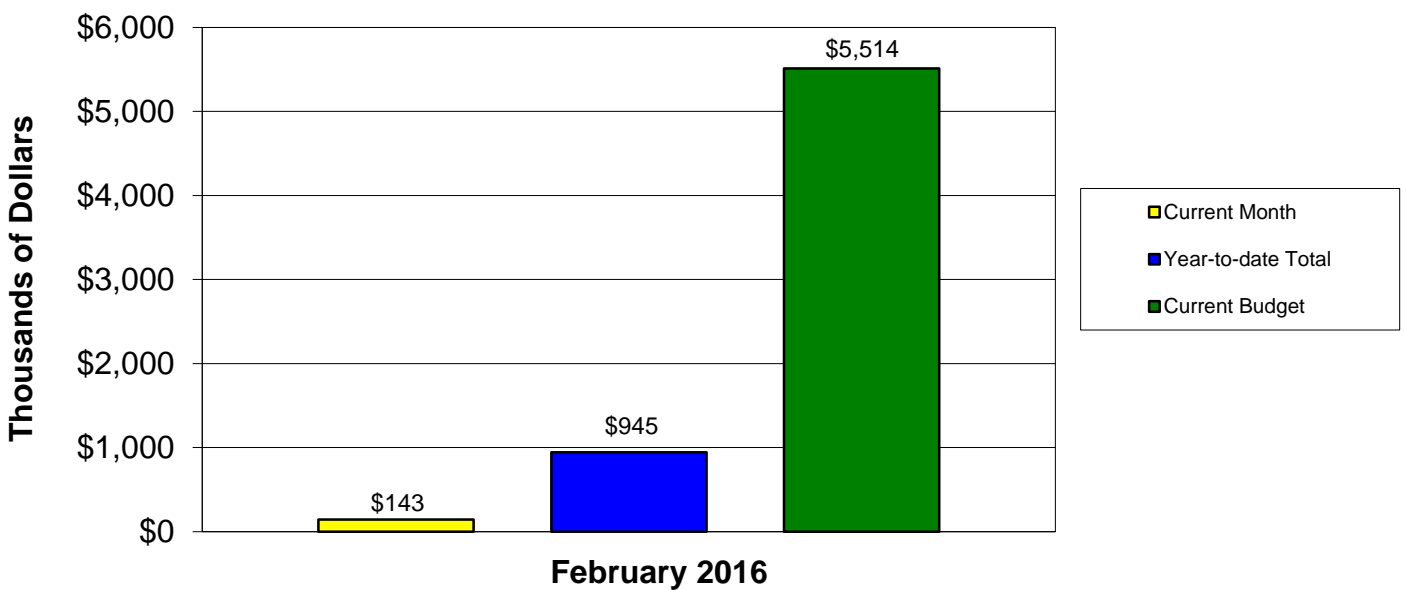
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,513,000	\$ 1,513,000	\$ -	100.00%
EDA Grant Highway 76	345,000	-	-	0.00
Transfer From Water and Sewer Fund	2,300,000	1,533,200	191,700	66.66
Utility Relocation Reimb for Hwy Projects	1,211,000	677,151	143,090	55.92
Florence County Infrastructure Reimb.	120,000	-	-	0.00
Other Revenue	-	7,500	-	0.00
Investment Earnings	25,000	8,918	458	35.67%
Total Revenues	\$ 5,514,000	\$ 3,739,769	\$ 335,248	67.82%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
SCDOT TV Road Road Widening	\$ 821,500	\$ 530,493	\$ 143,090	100.00%
Country Creek Sewer Extension	5,000	-	-	0.00
SRF Water Plant Intake Pump Repair	105,500	100,779	-	100.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Revise Land Subdivion Codes (UDO)	6,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	11,137	-	1.22
S Cashua Utility Relocation	355,000	-	-	0.00
WWMF Access Road	235,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	215,500	208,311	-	96.66
Hoffmeyer Rd Sewer Ext.	190,000	5,800	-	3.05
Downtown Street Resurface	137,000	-	-	0.00
National Cemetery Rd Sewer Ext	75,000	-	-	0.00
Sewer Line Easment Clearing	200,000	-	-	0.00
Chase St. Sewer Repair	30,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Gulley Branch Sewer Relocate	50,000	-	-	0.00
Florence Crossing Lift Station	300,000	-	-	0.00
Florence County EMS Lift Station	15,000	7,051	-	47.01
Wren Creek Water Line Replacement	45,000	40,821	-	90.71
Sumter St Sewer Improvement	250,000	-	-	0.00
City Center Emergency Operations System	100,000	40,950	-	40.95
Utility Line Engineering/Legal	143,000	-	-	0.00
Reserve For Other Projects	16,500	-	-	0.00
Total Expenses	\$ 5,514,000	\$ 945,341	\$ 143,090	17.14%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

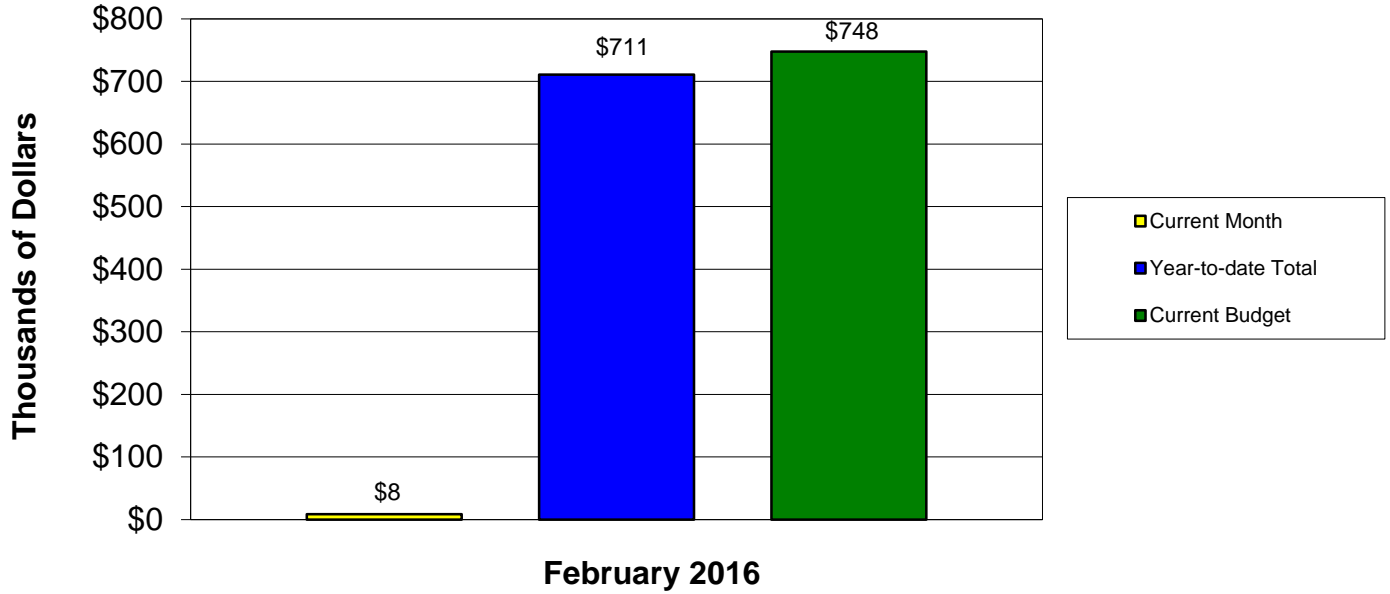


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended February 29, 2016

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 643,000	\$ 643,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	66,400	8,400	66.40
Investment Earnings	5,000	1,446	52	28.91
Total Revenues	\$ 748,000	\$ 710,846	\$ 8,452	95.03%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	125,000	11,235	-	8.99
NPDES Phase II Compliance	50,000	13,931	-	27.86
Malden-Damon Strom Drainage Imp	40,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	-	-	0.00
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	368,000	-	-	0.00
Total Expenses	\$ 748,000	\$ 25,166	\$ -	3.36%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

