

CITY OF FLORENCE, SC

Monthly Financial Report February 2015

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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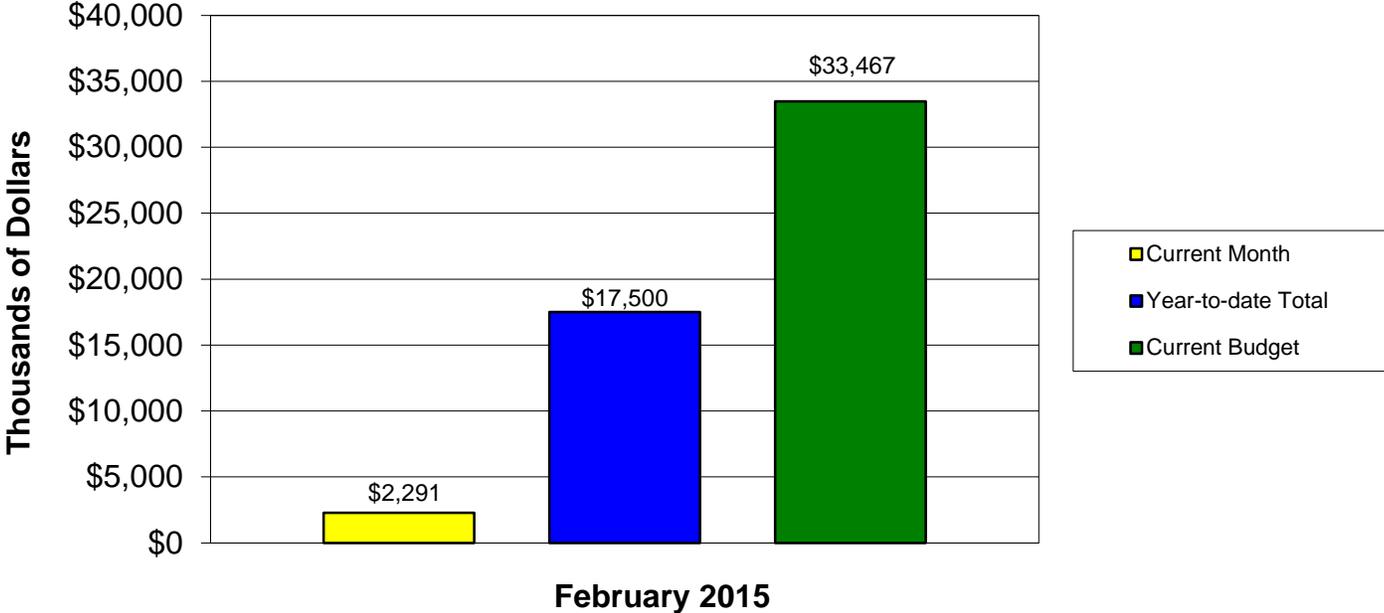
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended February 28, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,160,000	\$ 6,385,295	\$ 671,416	69.71%
Licenses and Fees	11,540,000	2,396,355	761,601	20.77
Governmental Reimbursements	3,584,400	2,347,625	194,093	65.50
Charges for Services	2,016,000	1,309,011	162,891	64.93
Fines and Forfeitures	635,500	414,873	120,863	65.28
Investment Earnings	22,000	13,860	1,395	63.00
Miscellaneous	205,500	199,353	14,334	97.01
Other Funding Sources	1,800,200	1,504,200	-	83.56
Transfers	4,503,500	2,929,216	364,175	65.04
Total Revenues	\$ 33,467,100	\$ 17,499,789	\$ 2,290,767	52.29%

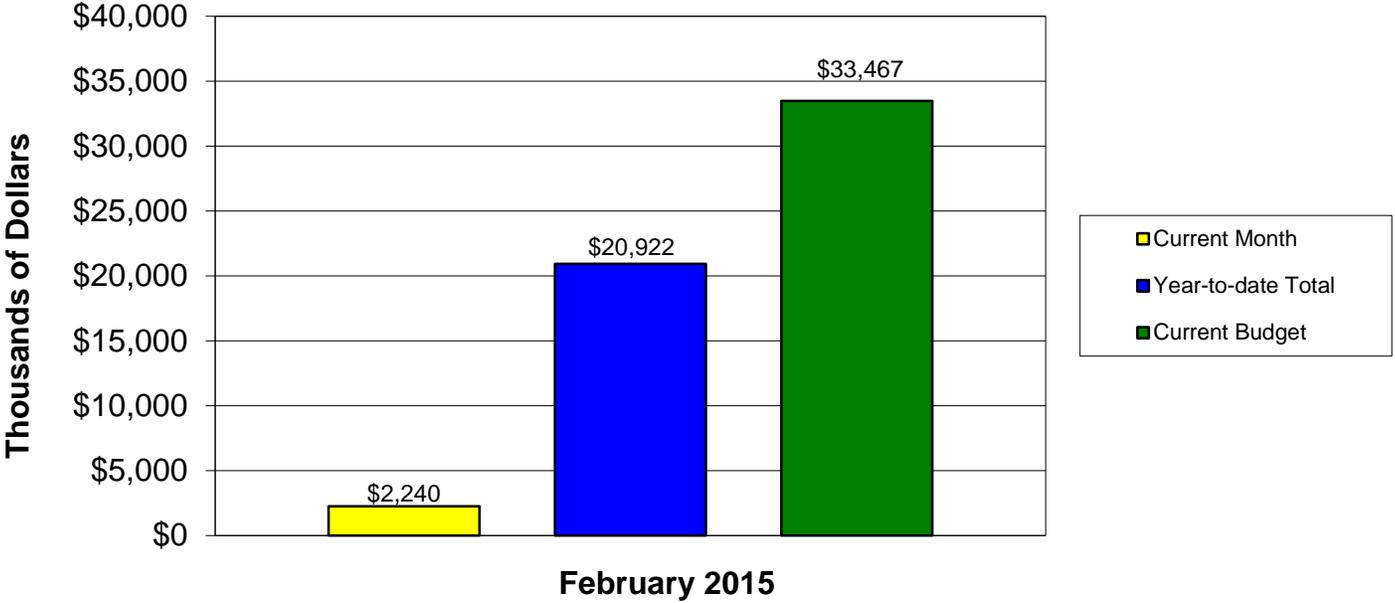
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 275,680	\$ 165,154	\$ 16,850	59.91%
City Court	586,780	347,546	37,461	59.23
City Manager	375,660	248,011	28,427	66.02
Finance & Accounting	779,540	493,360	56,391	63.29
HR/Risk Management	522,740	367,252	49,489	70.26
Community Services	257,900	156,678	19,544	60.75
Police	9,669,540	6,229,248	646,286	64.42
Fire	5,443,480	3,301,778	361,110	60.66
Beautification & Facilities	2,493,010	1,546,439	165,240	62.03
Sanitation	3,153,680	1,877,183	227,242	59.52
Equipment Maintenance	479,000	286,096	28,432	59.73
Recreation Programs	1,398,570	805,209	81,960	57.57
Athletic Programs	1,453,400	841,537	74,476	57.90
Planning Research & Development	358,420	250,891	24,326	70.00
Other Employee Benefits	521,500	260,878	55,334	50.02
General Insurance/Claims	545,000	504,739	4,967	92.61
Community Programs	245,000	168,204	12,618	68.65
Non Departmental	4,908,200	3,071,407	349,723	62.58
Total Expenditures	\$ 33,467,100	\$ 20,921,612	\$ 2,239,878	62.51%

Target year-to-date percentage 66.67%

General Fund Revenues



General Fund Expenditures



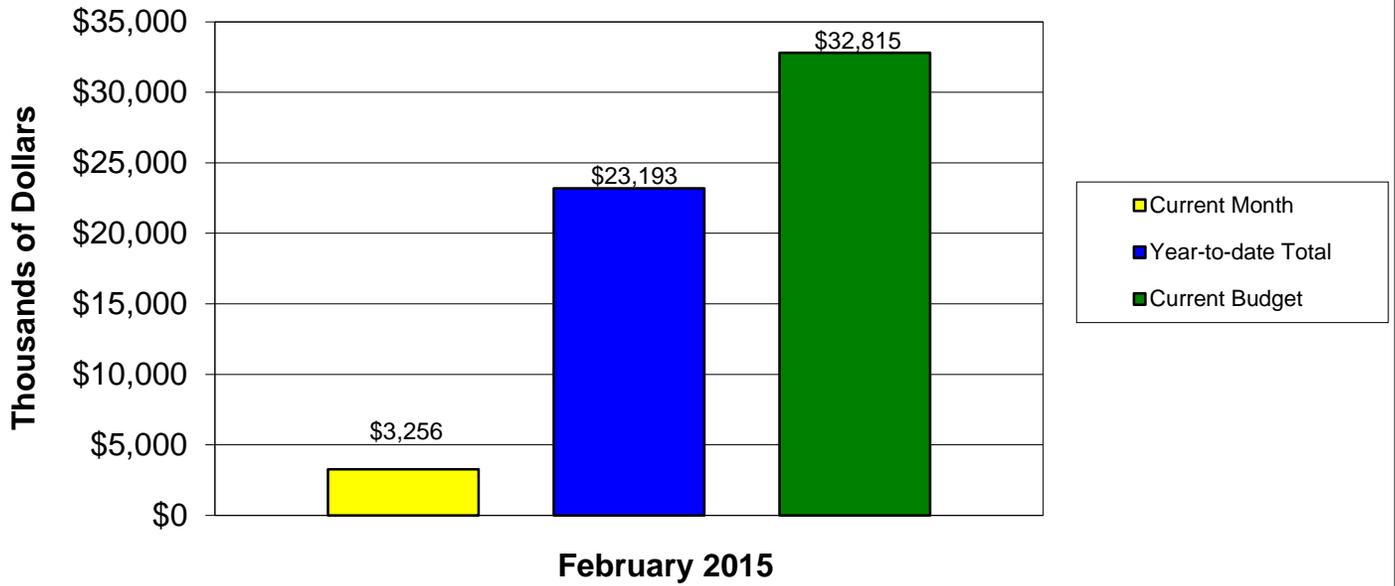
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended February 28, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,610,000	\$ 10,543,496	\$ 1,286,871	67.54%
Sewer Charges	16,270,000	10,970,979	1,342,531	67.43
Sewer Surcharges	20,000	14,931	1,756	74.66
Reconnection Fees	175,000	126,732	22,120	72.42
Water Tap Fees	380,000	346,977	69,396	91.31
Customer Service Fees	235,000	160,840	21,723	68.44
Sewer Tap Fees	150,000	110,535	24,387	73.69
Investment Earnings	18,000	13,578	1,897	75.43
Miscellaneous	1,869,000	1,796,531	740,452	96.12
Other Funding Sources	1,150,000	1,150,000	-	0.00
Interdepartmental Transfer	(3,062,000)	(2,041,200)	(255,200)	66.66
Total Revenues	\$ 32,815,000	\$ 23,193,398	\$ 3,255,933	70.68%

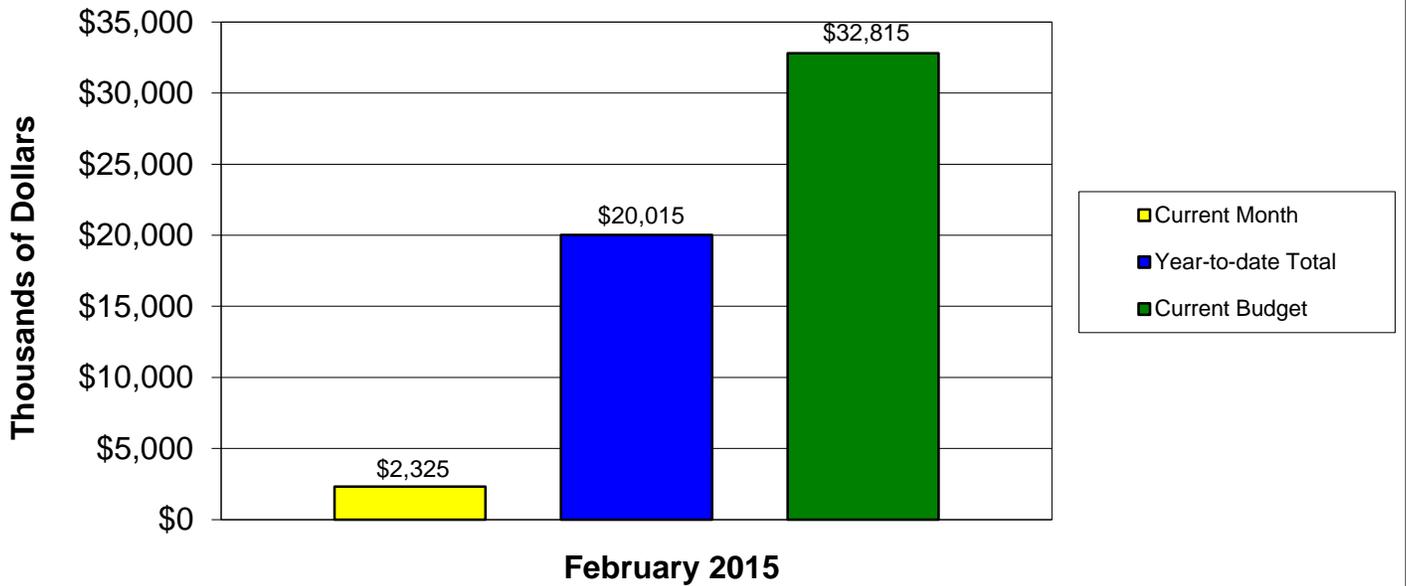
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,866,090	\$ 1,229,498	\$ 113,735	65.89%
Engineering	1,146,550	711,908	65,730	62.09
Waste Water Treatment	4,499,350	2,485,987	316,008	55.25
Surface Water Production	1,773,990	1,059,563	146,361	59.73
Ground Water Production	1,805,730	926,280	108,413	51.30
Distribution Operations	1,623,540	1,046,398	137,922	64.45
Collection Operations	1,223,970	842,677	77,829	68.85
Debt Service	11,122,000	7,054,473	871,015	63.43
Other Employee Benefits	179,580	58,094	8,533	32.35
General Insurance/Claims	297,000	263,638	-	88.77
Non Departmental	7,277,200	4,336,172	479,874	59.59
Total Expenses	\$ 32,815,000	\$ 20,014,687	\$ 2,325,419	60.99%

Target year-to-date percentage 66.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



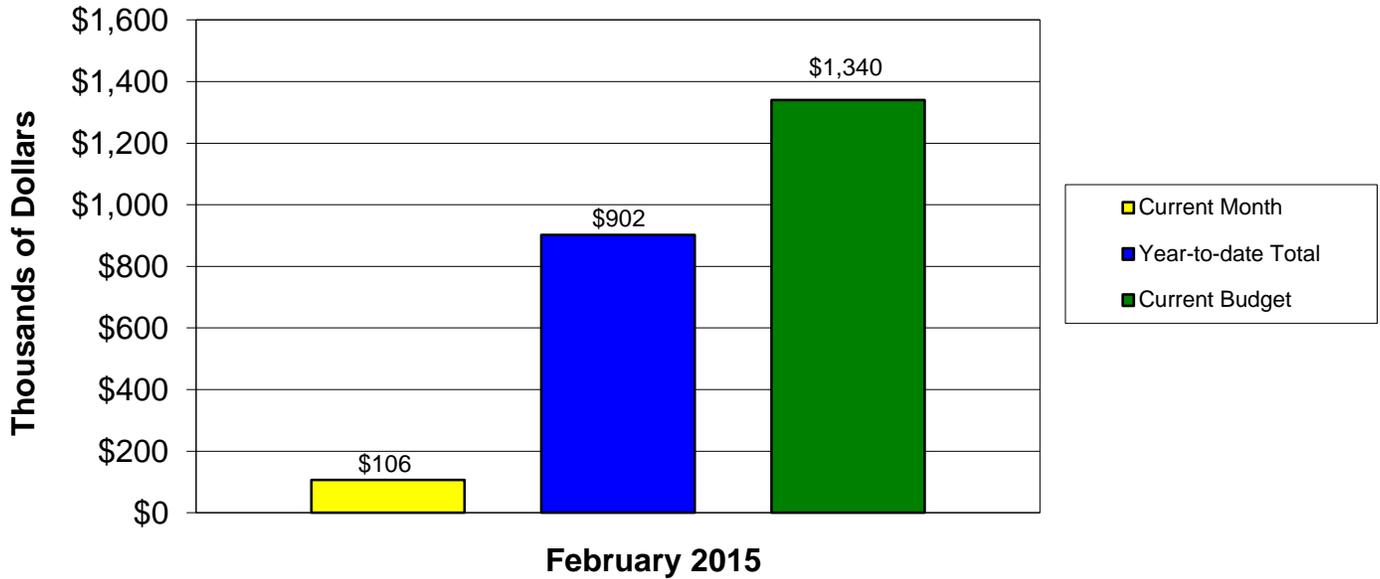
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended February 28, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,285,000	\$ 850,659	\$ 106,221	66.20%
Investment Earnings	1,500	1,089	139	72.62
Miscellaneous	3,500	660	-	18.86
Transfers	50,000	50,000	-	100.00
Total Revenues	\$ 1,340,000	\$ 902,409	\$ 106,360	67.34%

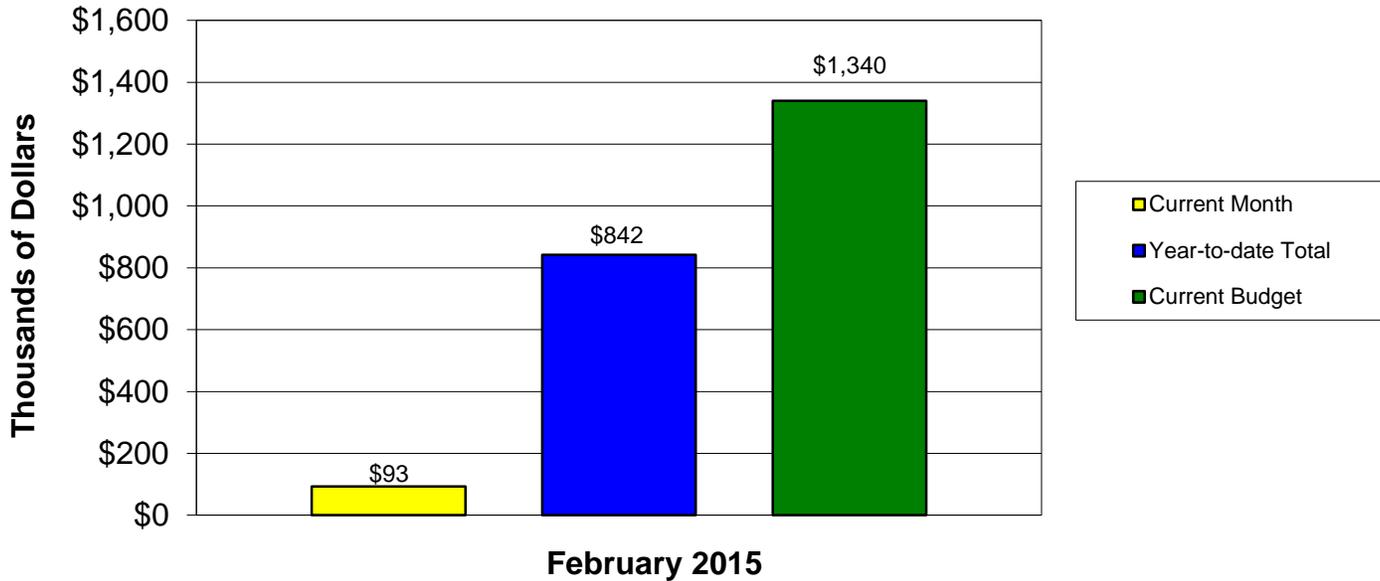
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 680,690	\$ 421,703	\$ 41,800	61.95%
Debt Service	336,300	225,158	27,720	66.95
Other Employee Benefits	14,410	4,570	937	31.72
General Insurance/Claims	8,000	7,332	-	91.65
Non Departmental	300,600	183,000	23,000	60.88
Total Expenses	\$ 1,340,000	\$ 841,764	\$ 93,457	62.82%

Target year-to-date percentage 66.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



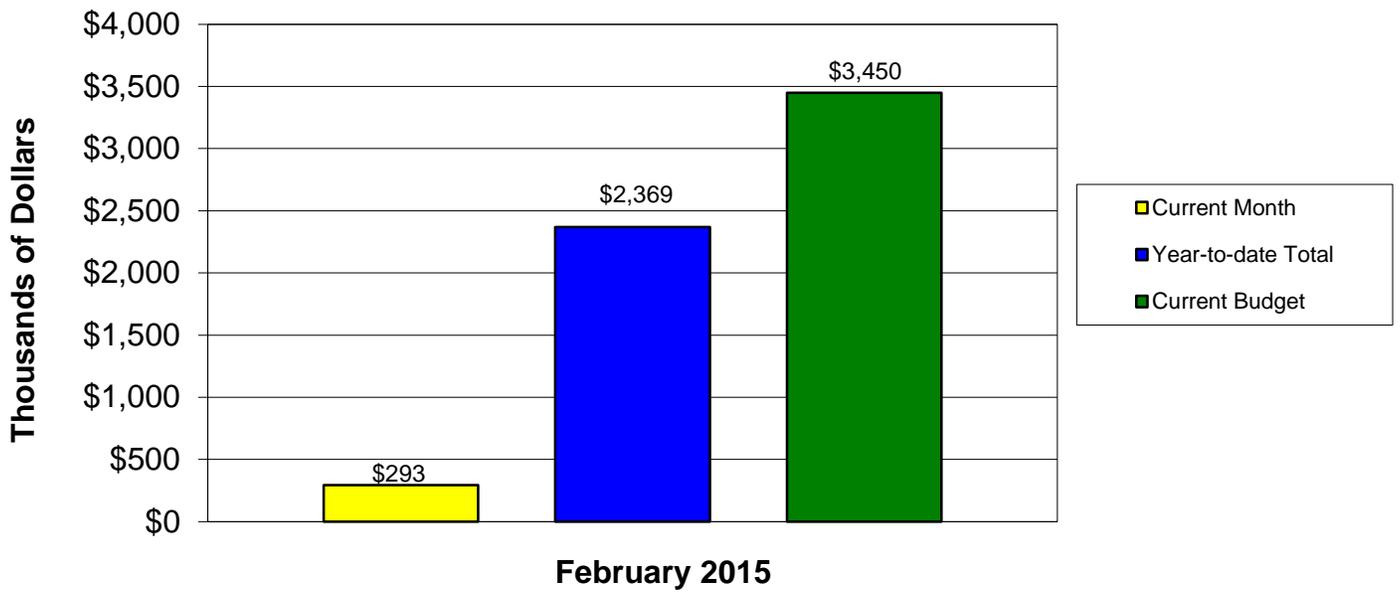
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended February 28, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,430,000	\$ 2,352,303	\$ 293,190	68.58%
Other Funding Sources	15,000	15,000	-	100.00
Investment Earnings	5,000	1,344	241	26.88
Total Revenues	\$ 3,450,000	\$ 2,368,647	\$ 293,431	68.66%

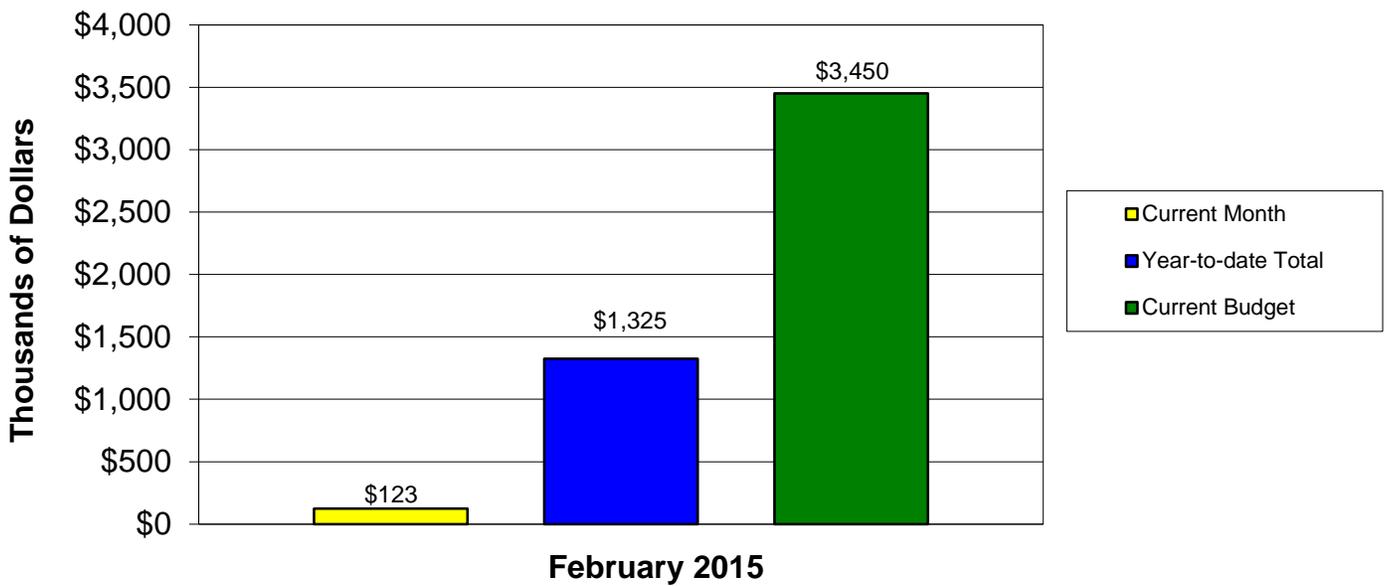
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 61,200	\$ -	\$ -	0.00%
Freedom Florence	891,500	594,300	74,300	66.66
Florence Museum	40,000	40,000	-	100.00
Florence Downtown Develop. Corporation	77,200	57,900	-	75.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	272	272	0.91
Downtown Improvements	15,000	5,783	-	0.00
Radio Florence	15,000	25,160	152	167.73
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	237,000	15,181	-	6.41
Tennis/Performing Arts Debt Service	533,000	36,654	-	6.88
Rec Facility/Gymnasium Debt Service	243,000	80,058	-	32.95
Florence Historic District Lighting	30,000	20,000	2,500	66.67
Florence Civic Center	1,172,100	370,000	46,250	31.57
Total Expenditures	\$ 3,450,000	\$ 1,325,308	\$ 123,474	38.41%

Target year-to-date percentage 66.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures

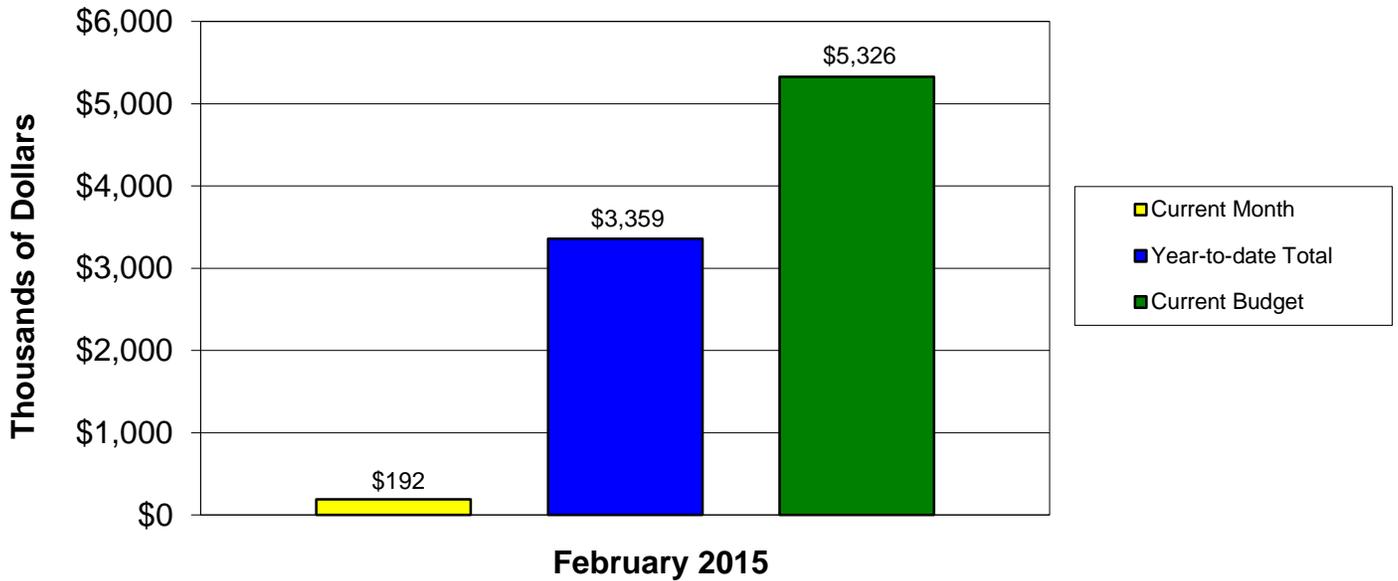


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2015

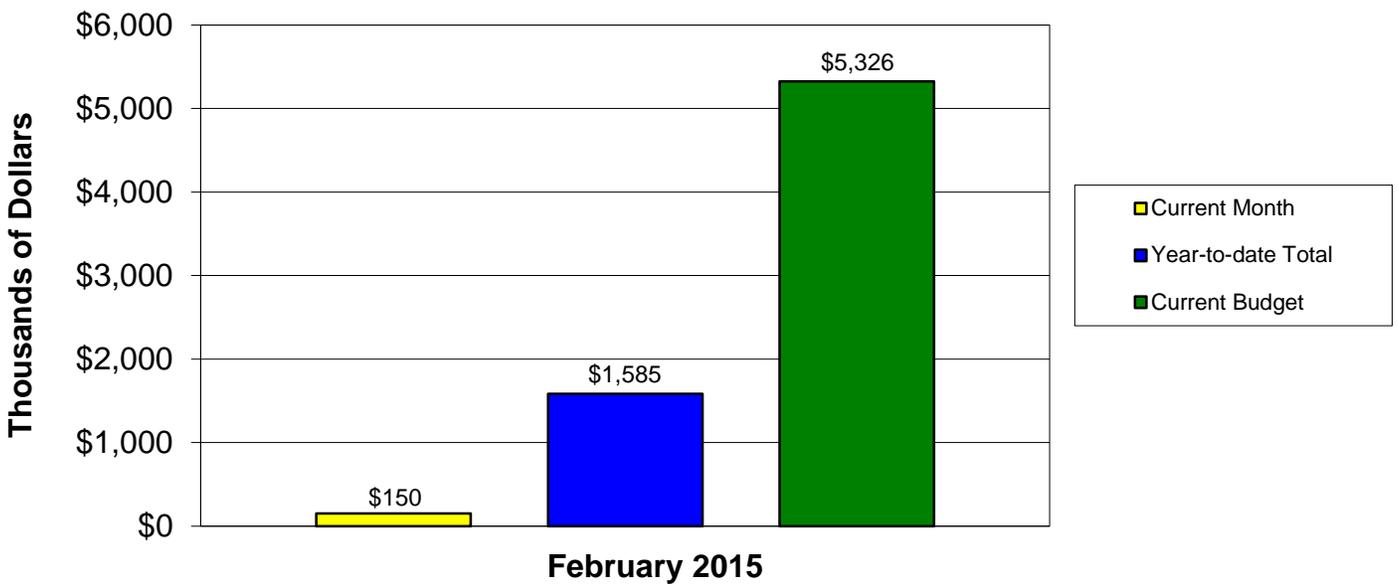
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,500,000	\$ 1,500,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	1,533,200	191,700	66.66
Utility Relocation Reimb for Hwy Projects	1,359,000	227,184	-	16.72
Florence County Infrastructure Reimb.	142,000	93,843	-	66.09
Investment Earnings	25,000	4,888	642	19.55%
Total Revenues	\$ 5,326,000	\$ 3,359,116	\$ 192,342	63.07%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 25,000	\$ 22,183	\$ -	88.73%
TV Rd Widening - Utility Relocation	1,150,000	341,914	102,361	29.73
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	5,263	-	4.39
Woody Jones/Radio Dr W/S Improvement	-	80,720	2,389	0.00
Surface Wtr Plant Intank Pump Repairs	200,000	19,025	8,954	9.51
Oakdale Area Water Pressure Improvement	250,000	950	-	0.38
Hwy 76 Widening Utilities Relocation	552,000	457,183	7,911	82.82
Revise Land Subdivision Codes (UDO)	5,000	5,871	-	117.42
Elevated Water Tank Inspection/Maint	383,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	200,000	62,130	-	31.07
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
Sumter St Water Line	75,000	94,408	-	125.88
Olanta Hwy Water	-	12,288	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	37,124	-	4.07
Gulley Branch Water Plant Rehab	-	275,807	3,050	0.00
E. Palmetto Street Water Tie-in	350,000	148,256	18,969	42.36
S Cashua Utility Relocation	75,000	9,438	-	12.58
WWMF Access Road	435,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	245,000	-	-	0.00
Hoffmeyer Rd Sewer Ext	20,000	6,800	6,800	34.00
Utility Line Engineering/Legal	130,000	5,825	-	4.48
Reserve For Other Projects	82,000	-	-	0.00
Total Expenses	\$ 5,326,000	\$ 1,585,185	\$ 150,435	29.76%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

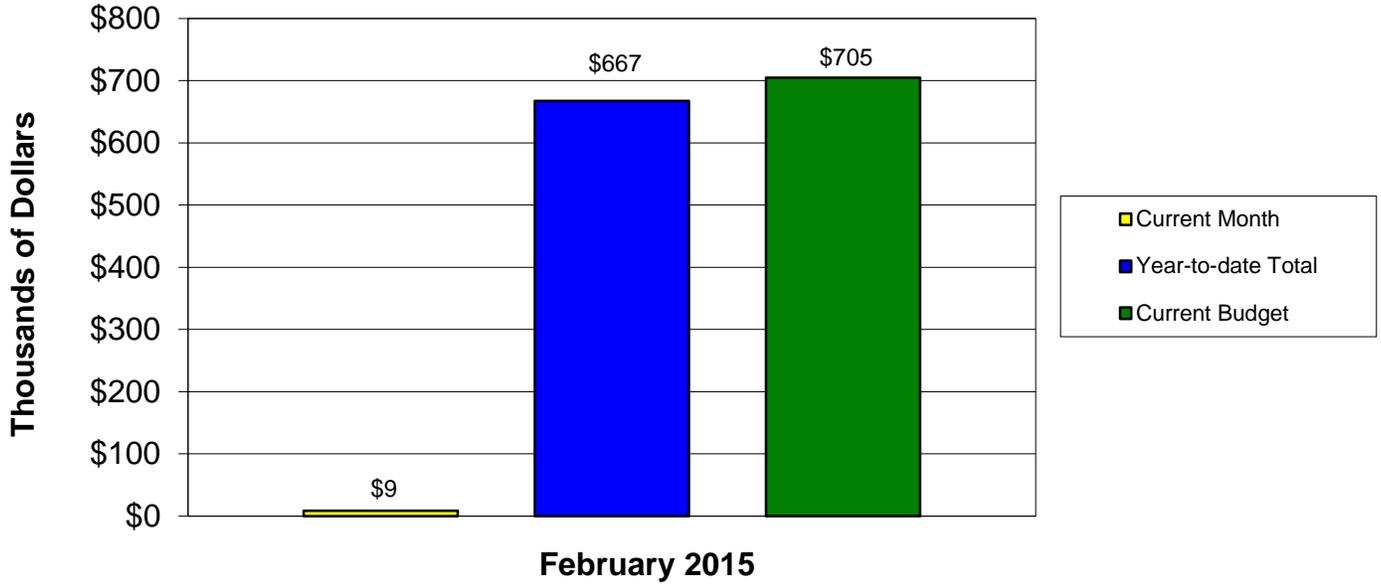


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 600,000	\$ 600,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	66,400	8,400	66.40
Investment Earnings	5,000	920	124	18.40
Total Revenues	\$ 705,000	\$ 667,320	\$ 8,524	94.66%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
NPDES Phase II Compliance	50,000	47,377	16,794	94.75
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Stormwater Engineering	440,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 705,000	\$ 47,377	\$ 16,794	6.72%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

