

CITY OF FLORENCE, SC

Monthly Financial Report February 2014

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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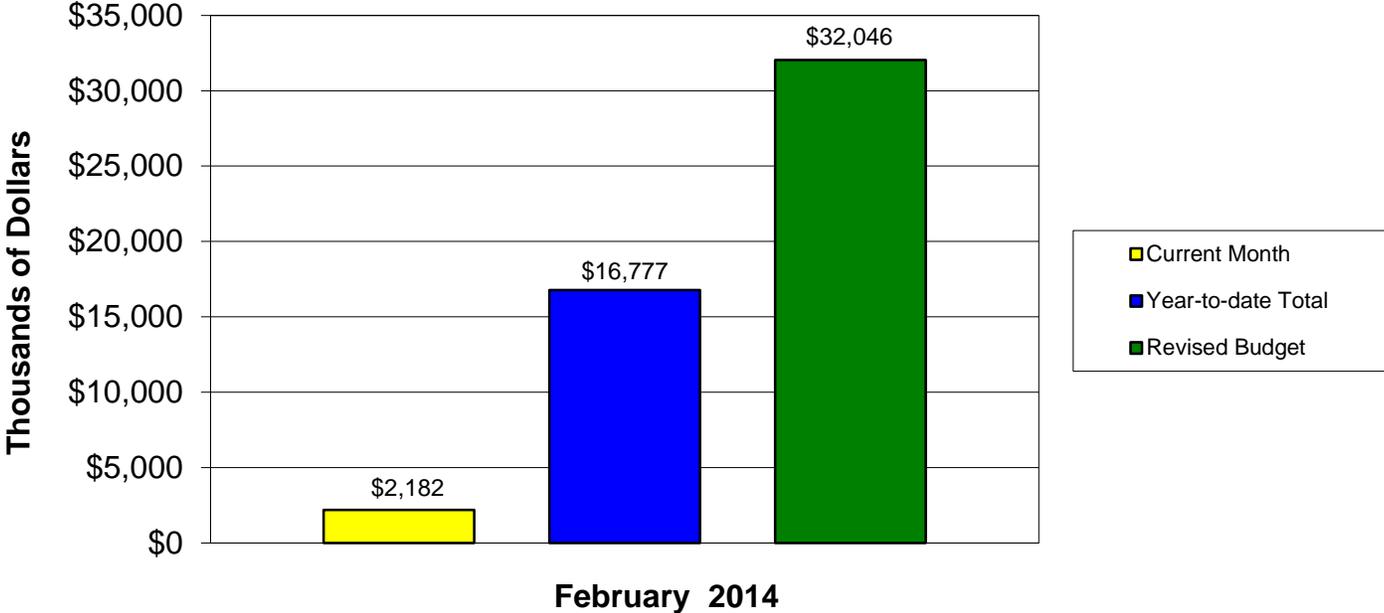
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended February 28, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,119,600	\$ 6,591,173	\$ 604,429	72.27%
Licenses and Fees	10,796,000	2,064,905	746,454	19.13
Governmental Reimbursements	3,038,100	1,708,085	202,575	56.22
Charges for Services	1,895,300	1,224,134	145,999	64.59
Fines and Forfeitures	663,000	468,132	126,754	70.61
Investment Earnings	24,000	13,107	617	54.61
Miscellaneous	314,000	221,230	7,389	70.46
Other Funding Sources	2,012,700	1,692,730	-	84.10
Transfers	4,183,000	2,793,922	348,102	66.79
Total Revenues	\$ 32,045,700	\$ 16,777,417	\$ 2,182,320	52.35%

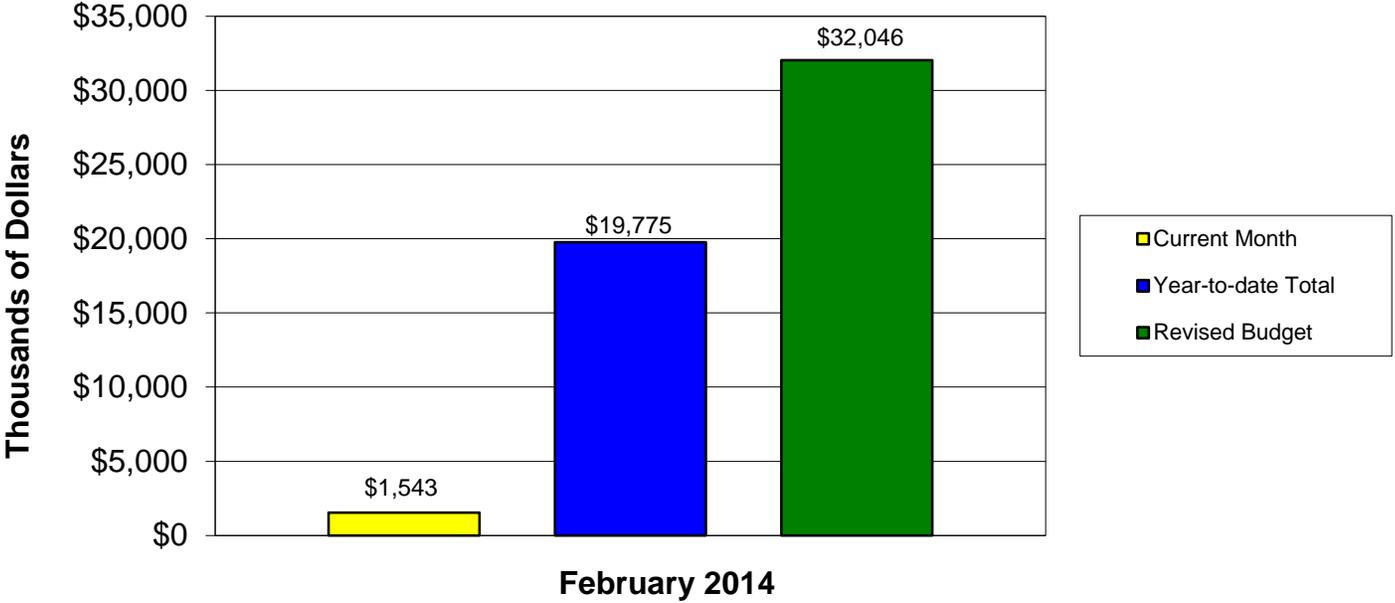
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 259,440	\$ 180,074	\$ 17,893	69.41%
City Court	539,300	306,211	20,574	56.78
City Manager	377,240	229,249	14,069	60.77
Finance & Accounting	831,590	507,512	29,104	61.03
HR/Risk Management	500,450	325,654	20,326	65.07
Community Services	341,810	238,983	9,347	69.92
Police	9,469,740	5,829,542	417,919	61.56
Fire	5,367,380	3,172,945	191,903	59.12
Beautification & Facilities	2,487,520	1,511,233	108,041	60.75
Sanitation	3,044,460	1,776,147	173,593	58.34
Equipment Maintenance	435,020	275,942	19,159	63.43
Recreation Programs	1,306,810	788,831	46,991	60.36
Athletic Programs	1,292,250	643,956	47,775	49.83
Planning Research & Development	401,120	266,254	19,513	66.38
Other Employee Benefits	520,570	235,033	42,476	45.15
General Insurance/Claims	427,000	400,414	32	93.77
Community Programs	241,000	138,750	1,250	57.57
Non Departmental	4,203,000	2,948,469	363,165	70.15
Total Expenditures	\$ 32,045,700	\$ 19,775,196	\$ 1,543,129	61.71%

Target year-to-date percentage 66.67%

General Fund Revenues



General Fund Expenditures



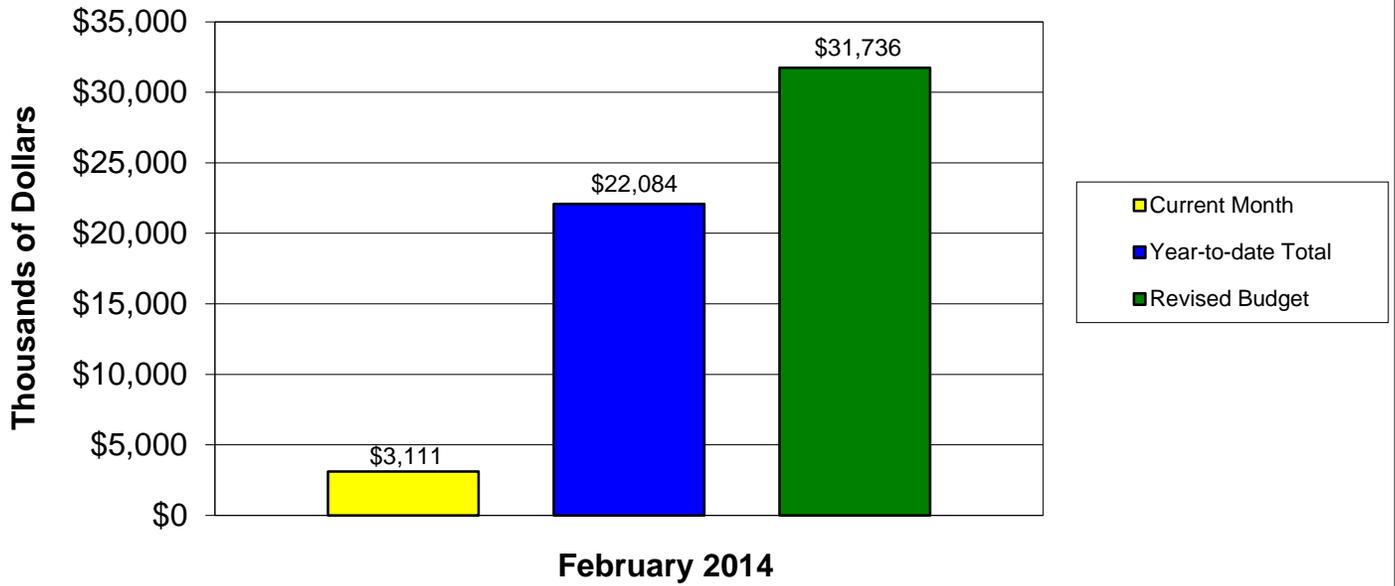
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended February 28, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,850,100	\$ 9,971,116	\$ 1,256,688	67.15%
Sewer Charges	15,747,900	10,320,934	1,295,089	65.54
Sewer Surcharges	60,000	39,532	4,399	65.89
Reconnection Fees	180,000	117,908	17,781	65.50
Water Tap Fees	435,000	212,048	33,675	48.75
Customer Service Fees	230,000	151,260	19,125	65.77
Sewer Tap Fees	130,000	95,100	22,022	73.15
Investment Earnings	16,000	9,922	1,371	62.01
Miscellaneous	1,445,000	1,554,516	702,866	107.58
Other Funding Sources	1,550,000	1,550,000	-	100.00
Interdepartmental Transfer	(2,908,000)	(1,938,667)	(242,333)	66.67
Total Revenues	\$ 31,736,000	\$ 22,083,669	\$ 3,110,684	69.59%

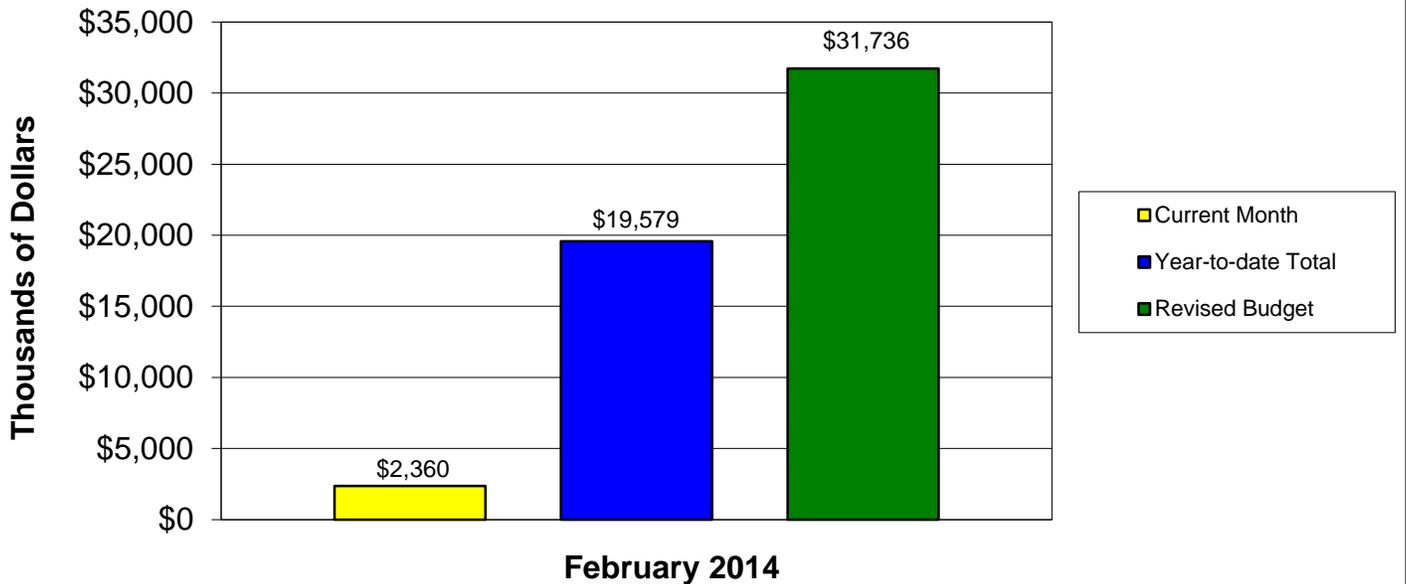
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 1,865,990	\$ 1,106,092	\$ 86,966	59.28%
Engineering	1,145,440	688,278	43,051	60.09
Waste Water Treatment	4,088,920	2,223,175	188,883	54.37
Surface Water Production	1,992,960	1,082,170	326,408	54.30
Ground Water Production	1,757,250	1,057,346	159,485	60.17
Distribution Operations	1,671,560	974,028	110,779	58.27
Collection Operations	1,000,730	561,058	64,864	56.06
Debt Service	10,471,500	6,889,882	876,460	65.80
Other Employee Benefits	187,050	72,333	24,647	38.67
General Insurance/Claims	223,000	200,875	32	90.08
Non Departmental	7,331,600	4,723,323	478,395	64.42
Total Expenses	\$ 31,736,000	\$ 19,578,560	\$ 2,359,972	61.69%

Target year-to-date percentage 66.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



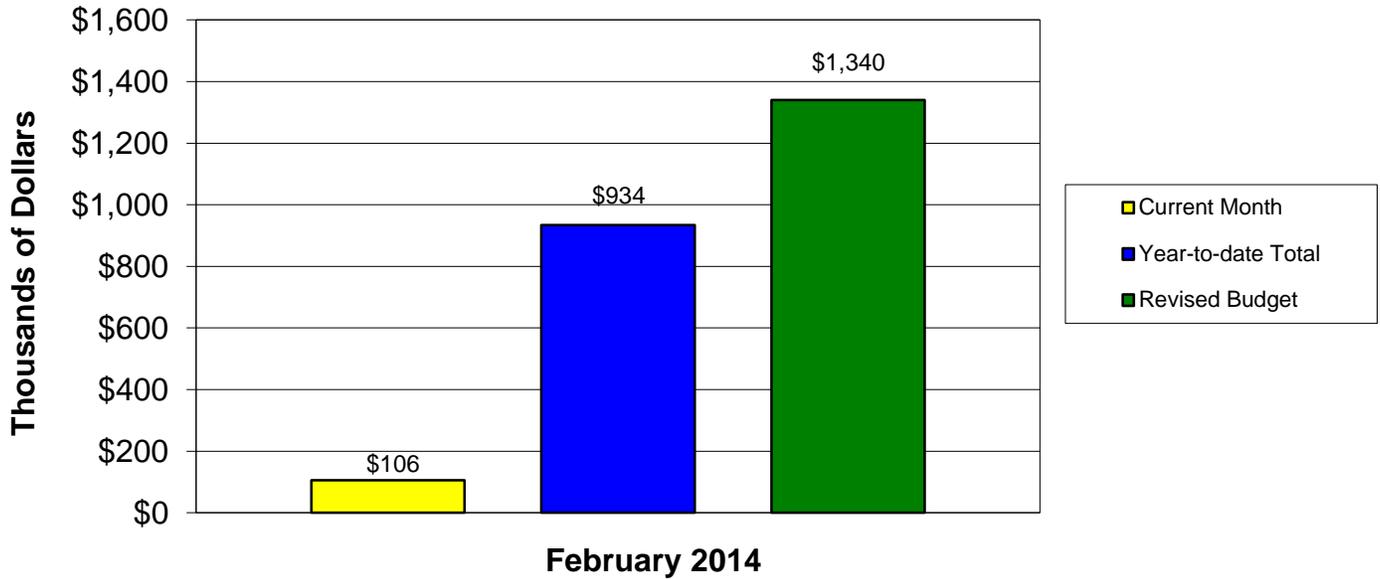
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended February 28, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,275,000	\$ 846,015	\$ 105,254	66.35%
Investment Earnings	1,000	884	126	88.40
Miscellaneous	14,000	36,926	645	263.76
Transfers	50,000	50,000	-	100.00
Total Revenues	\$ 1,340,000	\$ 933,825	\$ 106,025	69.69%

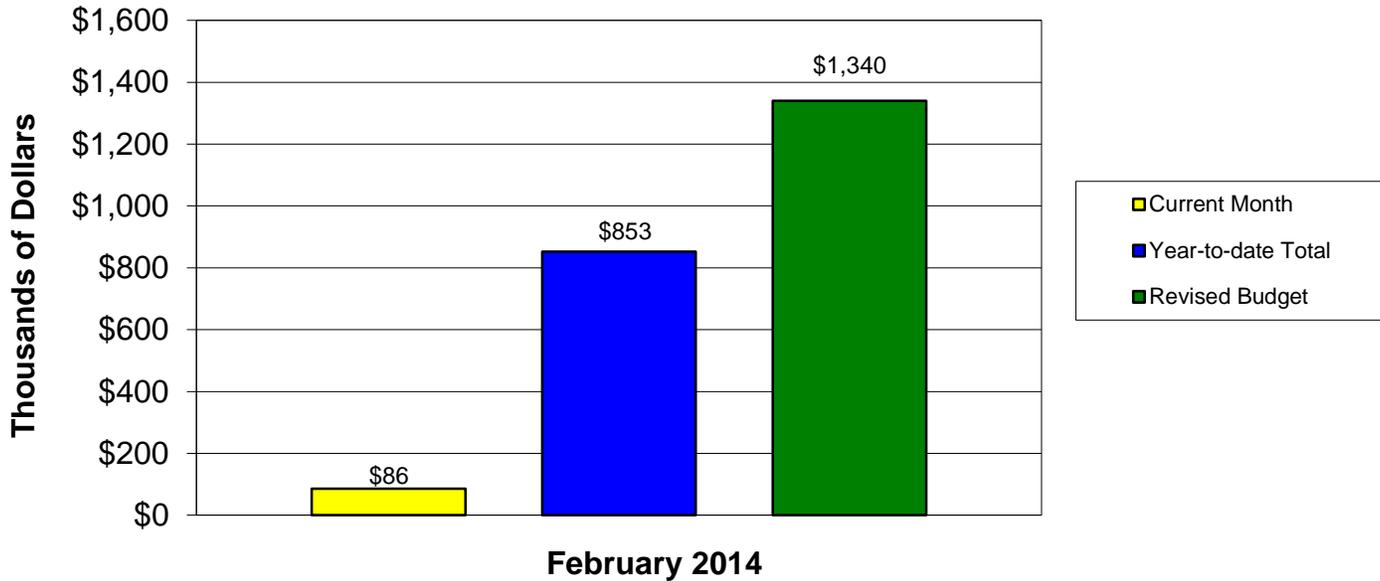
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 685,190	\$ 411,980	\$ 32,453	60.13%
Debt Service	333,300	222,873	27,472	66.87
Other Employee Benefits	16,810	6,497	465	38.65
General Insurance/Claims	6,700	6,540	-	97.61
Non Departmental	298,000	204,667	25,583	68.68
Total Expenses	\$ 1,340,000	\$ 852,558	\$ 85,973	63.62%

Target year-to-date percentage 66.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



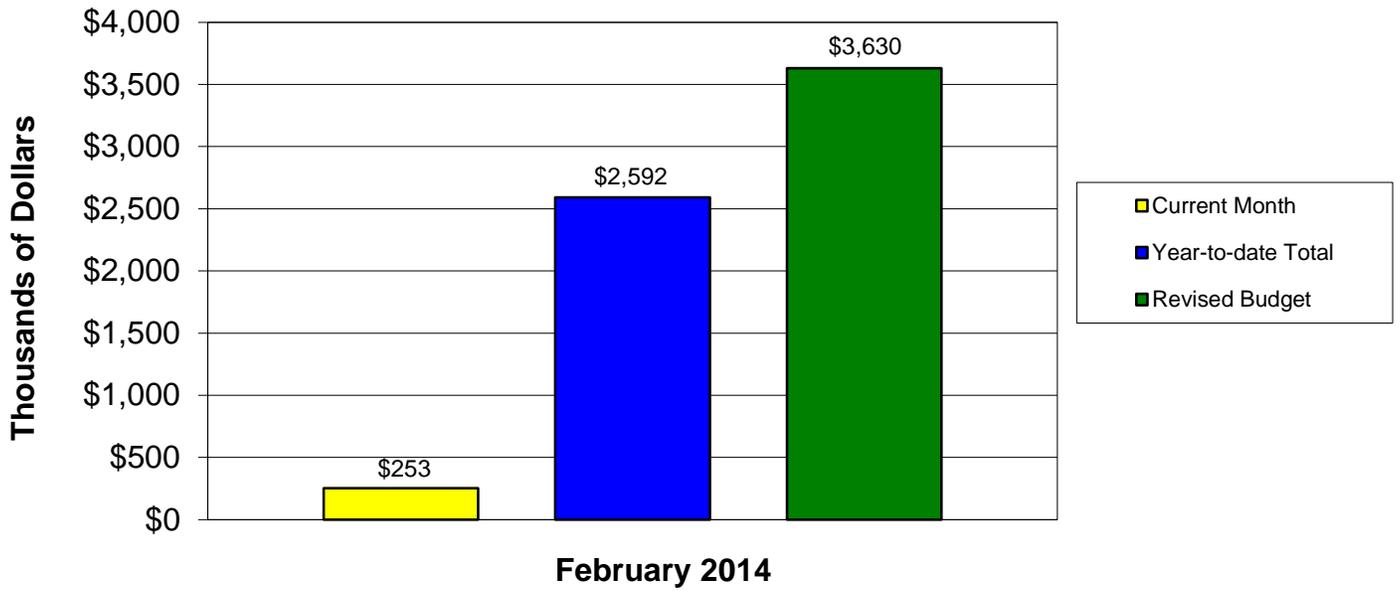
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended February 28, 2014

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,210,000	\$ 2,177,054	\$ 252,761	67.82%
Grant Revenue	240,000	240,000	-	100.00
Investment Earnings	5,000	113	179	2.25
Other Funding Sources	175,000	175,000	-	100.00
Total Revenues	\$ 3,630,000	\$ 2,592,166	\$ 252,940	71.41%

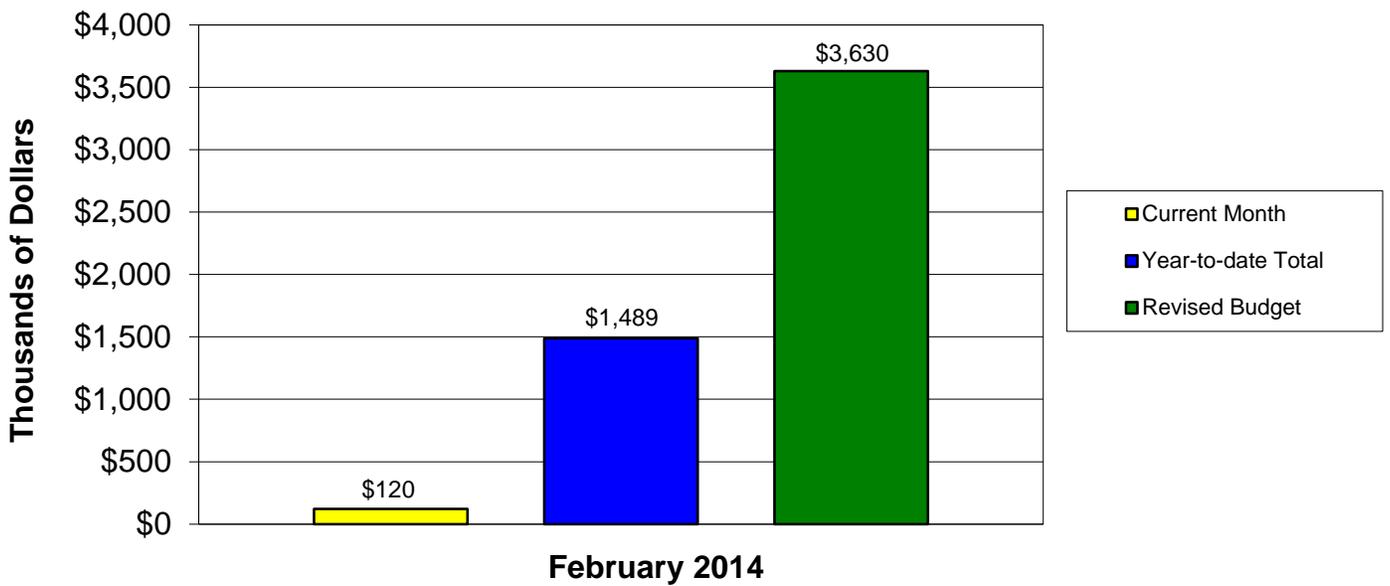
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 37,400	\$ -	\$ -	0.00%
Freedom Florence	860,000	573,333	71,667	66.67
Florence Economic Develop.	55,500	52,500	-	94.59
Florence Museum	40,000	40,000	-	100.00
Florence Downtown Develop. Corporation	73,500	55,125	-	75.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	35,000	6,306	-	18.02
Downtown Improvements	70,000	54,829	-	78.33
Radio Drive/Veteran's Park Debt Service	56,500	28,141	-	49.81
Tennis/Performing Arts Debt Service	990,000	102,925	-	10.40
Florence Historic District Lighting	30,000	20,000	2,500	66.67
Kress Building Façade	30,000	-	-	0.00
Florence Civic Center	1,172,100	370,000	46,250	31.57
Downtown Incubator	100,000	106,147	48	106.15
Total Expenditures	\$ 3,630,000	\$ 1,489,306	\$ 120,465	41.03%

Target year-to-date percentage 66.67%

Hospitality Fund Revenues



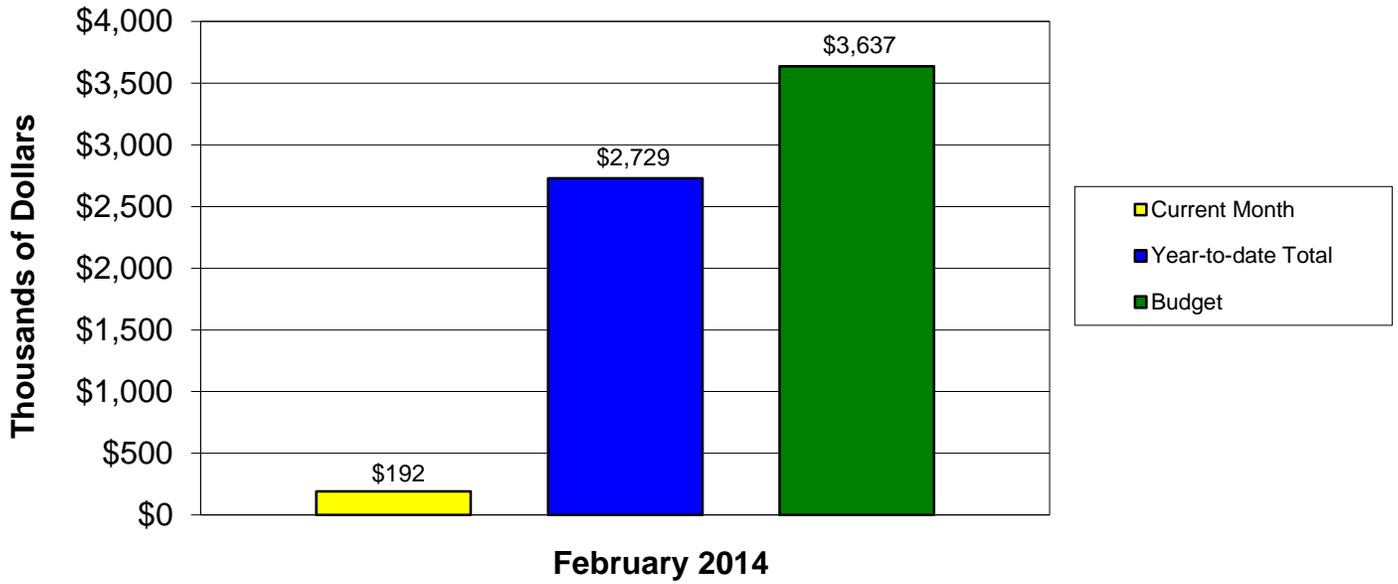
Hospitality Fund Expenditures



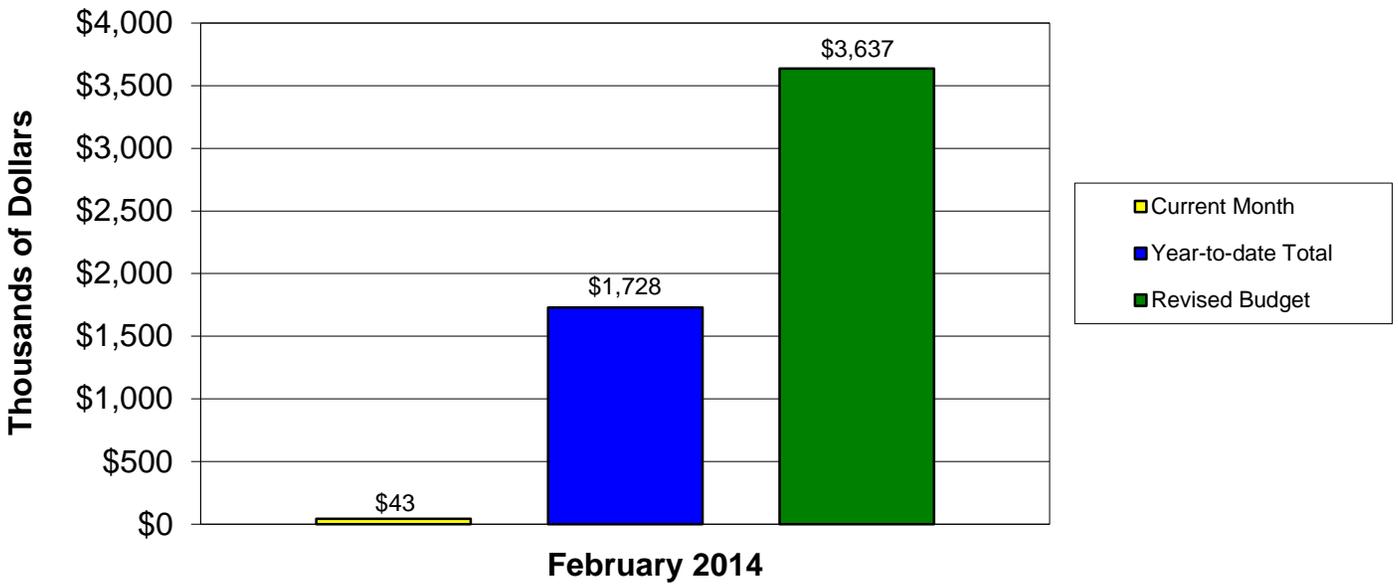
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2014

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,192,000	\$ 1,192,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	1,533,333	191,667	66.67
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	3,833	472	15.33%
Total Revenues	\$ 3,637,000	\$ 2,729,166	\$ 192,139	75.04%
Expenses:				
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Savannah Grove Area Sewer	\$ 135,000	\$ 9,058	\$ -	6.71%
TV Rd Widening - Utility Relocation	145,000	10,964	6,657	7.56
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	110,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	7,500	5,000	14.15
Surface Wtr Plant Intank Pump Repairs	100,000	-	-	0.00
Oakdale Area Water Pressure Improvement	201,600	-	-	0.00
Civic Center W/S Connection - Campers	35,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	15,000	20,140	11,471	134.26
Revise Land Subdivion Codes (UDO)	12,000	6,843	-	57.03
Elevated Water Tank Inspection/Maint	-	192,440	-	0.00
WWTP Contingency	500,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	300,000	731,396	7,556	243.80
Water Line Ext. Requests - Florence County	-	-	-	0.00
Sumter St Water Line	55,000	6,256	-	0.00
Timmonsville Utility Improvements	400,000	136,597	-	34.15
SCDOT Road Widening - Pamplico Hwy	50,000	3,291	-	6.58
Gulley Branch Water Plant Rehab	600,000	30,261	5,799	5.04
McLeod Hospital Reimbursement	418,500	418,415	-	99.98
E. Palmetto Street Water Tie-in	31,600	5,009	-	0.00
High hill/Whitehall Sewer Upgrade	50,200	49,367	1,160	0.00
KJ's Sewer Extension	35,000	26,524	1,370	75.78
HWY 327 Sewer Extension	128,400	3,560	3,560	2.77
Boys' School Plaza Water Line	24,800	24,800	-	100.00
Florence Country Club Sewer Repair	-	31,000	-	-
Utility Line Engineering/Legal	150,000	15,044	-	10.03
Reserve For Other Projects	69,900	-	-	0.00
Total Expenses	\$ 3,637,000	\$ 1,728,465	\$ 42,572	47.52%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

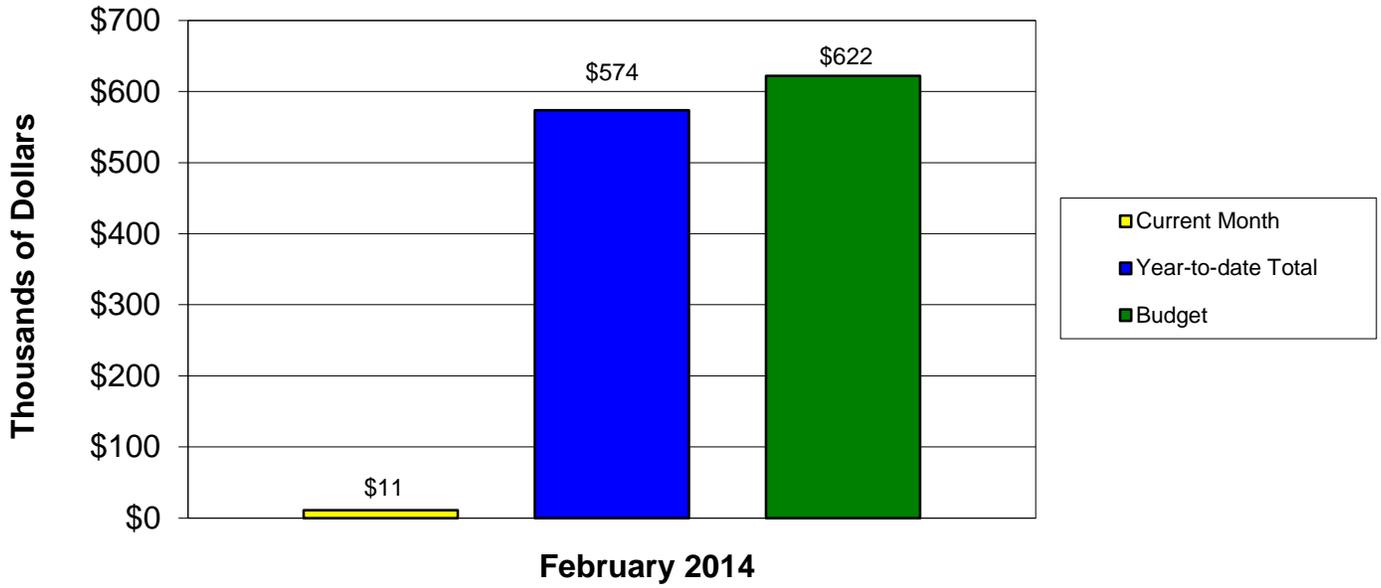


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2014

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 485,000	\$ 485,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	88,000	11,000	66.67
Investment Earnings	5,000	639	80	12.78
Total Revenues	\$ 622,000	\$ 573,639	\$ 11,080	92.22%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	1,049	-	1.61
Williams Blvd Outfall Improvement	115,000	5,500	-	4.78
NPDES Phase II Compliance	50,000	-	-	0.00
Stormwater Engineering	342,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 622,000	\$ 6,549	\$ -	1.05%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

