

CITY OF FLORENCE, SC

Monthly Financial Report February 2013

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended February 28, 2013

General Fund..... 2

Water & Sewer Operations Fund..... 4

Stormwater Operations Fund..... 6

Hospitality Fund..... 8

Water & Sewer Construction Fund..... 10

Stormwater Construction Fund..... 12

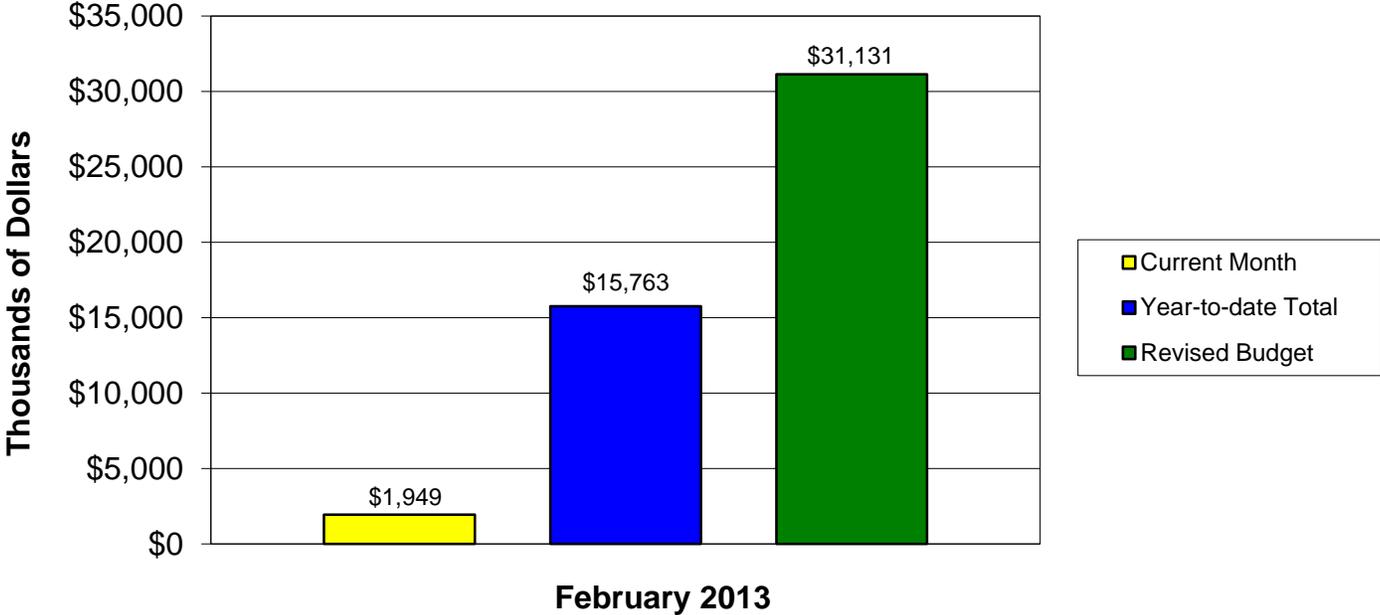
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended February 28, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,057,900	\$ 5,652,587	\$ 461,660	62.41%
Licenses and Fees	10,710,000	2,350,371	681,138	21.95
Governmental Reimbursements	3,488,500	2,256,693	216,700	64.69
Charges for Services	1,909,000	1,261,573	141,899	66.09
Fines and Forfeitures	634,500	476,407	125,955	75.08
Investment Earnings	20,000	11,916	843	59.58
Miscellaneous	335,000	188,643	11,166	56.31
Other Funding Sources	1,080,700	1,080,700	-	100.00
Transfers	3,895,100	2,484,136	309,239	63.78
Total Revenues	\$ 31,130,700	\$ 15,763,026	\$ 1,948,599	50.63%

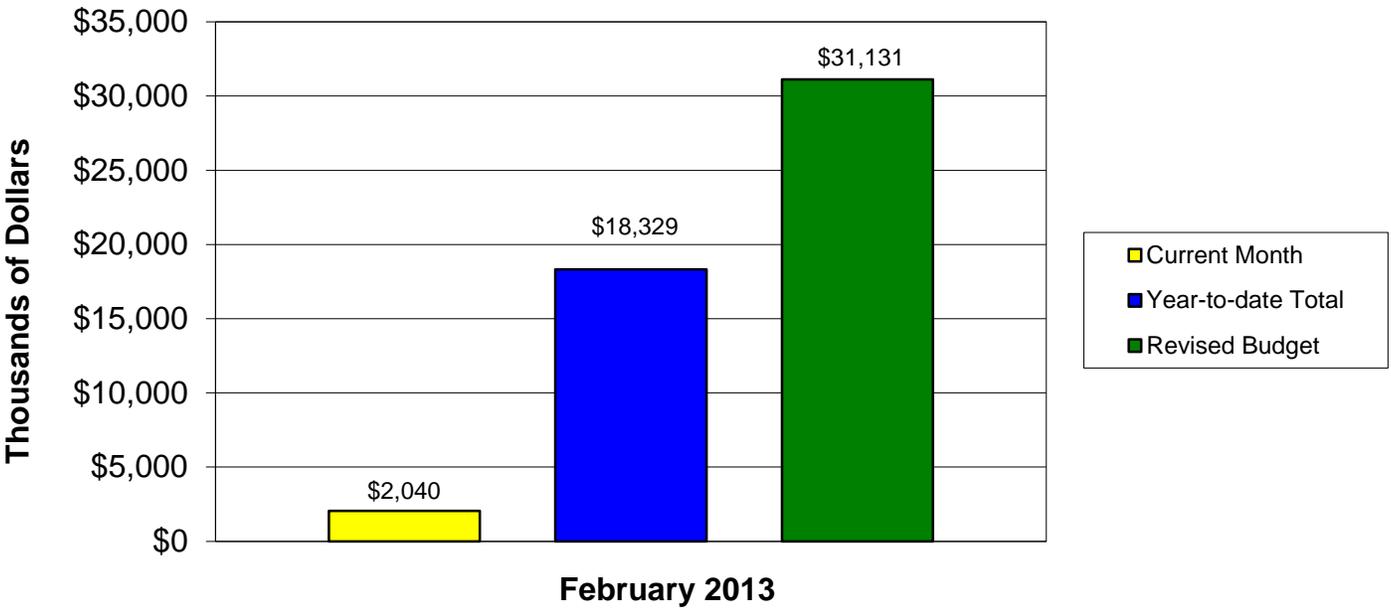
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 287,120	\$ 195,269	\$ 19,929	68.01%
City Court	489,880	297,032	35,929	60.63
City Manager	349,180	209,469	25,583	59.99
Finance & Accounting	735,270	445,445	45,208	60.58
HR/Risk Management	452,190	294,390	42,566	65.10
Community Services	445,230	301,250	30,323	67.66
Police	9,049,690	5,753,954	659,034	63.58
Fire	5,233,650	3,244,089	344,793	61.99
Beautification & Facilities	1,823,840	1,127,791	133,048	61.84
Sanitation	2,976,740	1,681,248	287,828	56.48
Equipment Maintenance	431,030	262,792	28,717	60.97
Recreation Programs	1,811,540	1,075,767	109,970	59.38
Athletic Programs	1,277,160	779,614	59,856	61.04
Planning Research & Development	372,910	233,466	24,310	62.61
Other Employee Benefits	509,270	172,077	26,141	33.79
General Insurance/Claims	377,000	326,032	11,386	86.48
Community Programs	120,000	91,250	-	76.04
Non Departmental	4,389,000	1,838,103	155,109	41.88
Total Expenditures	\$ 31,130,700	\$ 18,329,038	\$ 2,039,730	58.88%

Target year-to-date percentage 66.67%

General Fund Revenues



General Fund Expenditures



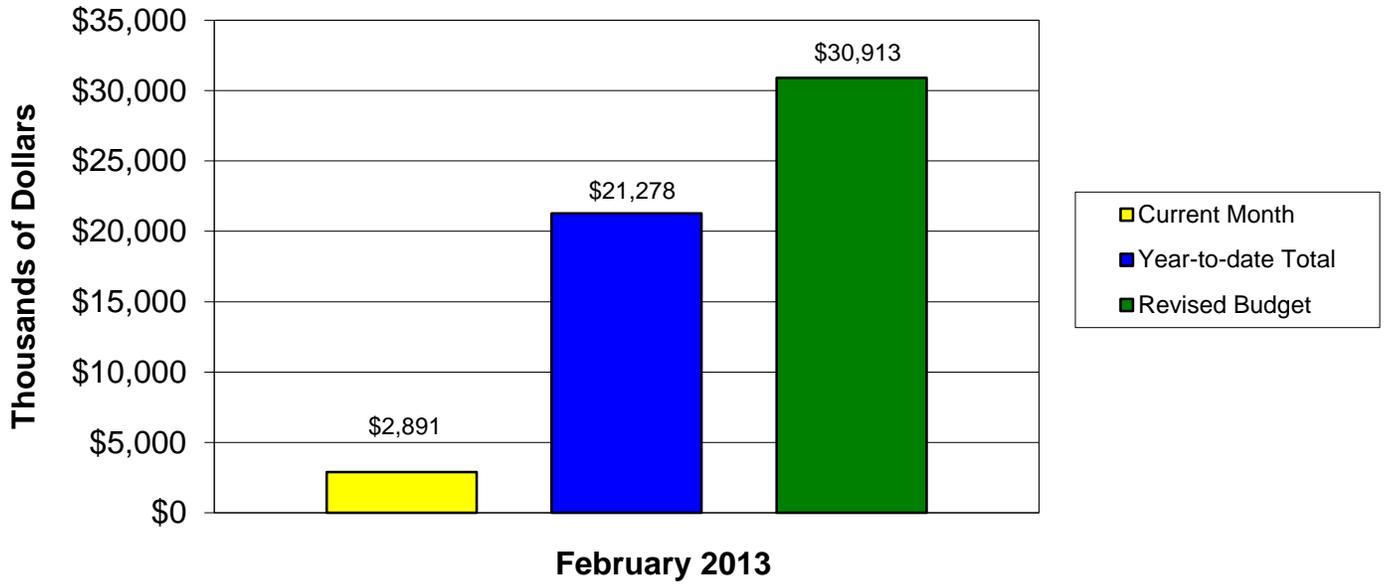
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended February 28, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,900,000	\$ 9,724,623	\$ 1,149,847	65.27%
Sewer Charges	15,150,000	10,307,741	1,219,951	68.04
Sewer Surcharges	39,000	27,444	3,208	70.37
Reconnection Fees	159,000	127,957	17,025	80.48
Water Tap Fees	255,000	203,655	22,014	79.86
Customer Service Fees	250,000	177,565	27,577	71.03
Sewer Tap Fees	80,000	60,740	14,160	75.93
Investment Earnings	20,000	14,647	1,271	73.24
Miscellaneous	1,892,000	1,587,251	655,436	83.89
Other Funding Sources	803,000	803,000	-	100.00
Interdepartmental Transfer	(2,635,000)	(1,756,667)	(219,583)	66.67
Total Revenues	\$ 30,913,000	\$ 21,277,958	\$ 2,890,905	68.83%

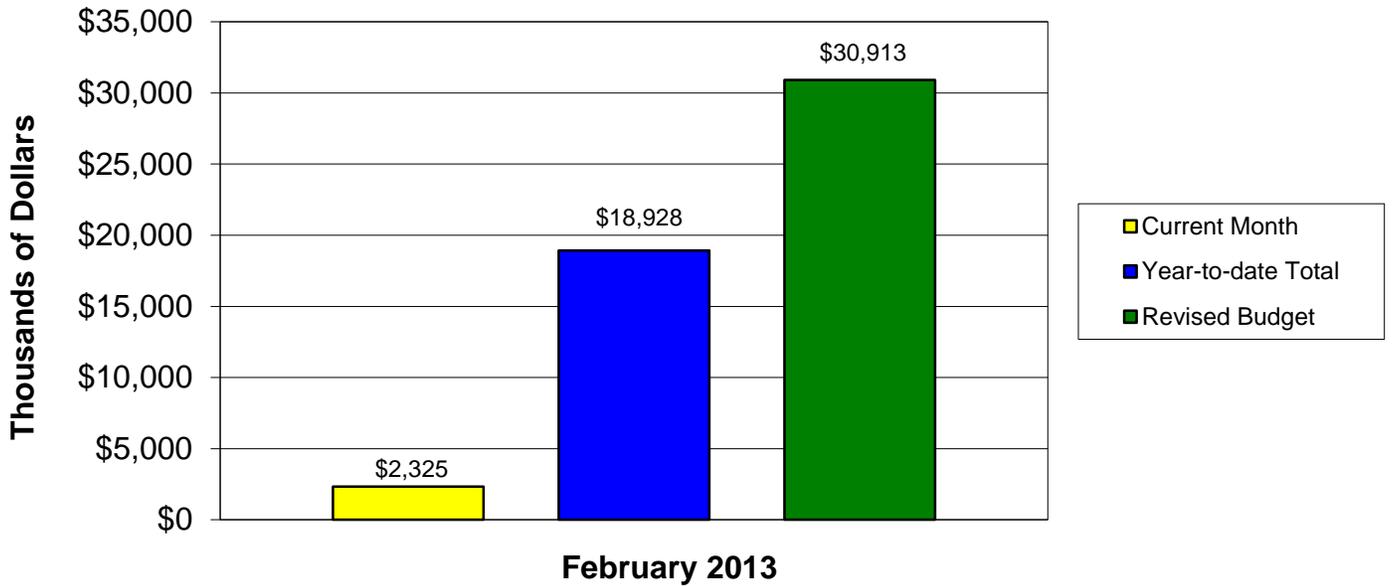
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 2,063,830	\$ 1,321,272	\$ 143,145	64.02%
Engineering	1,107,450	709,858	75,147	64.10
Waste Water Treatment	3,771,690	2,168,271	238,985	57.49
Surface Water Production	1,615,180	924,931	199,437	57.26
Ground Water Production	1,850,330	976,827	115,505	52.79
Distribution Operations	1,638,780	919,201	105,324	56.09
Collection Operations	857,950	544,225	53,872	63.43
Debt Service	10,220,000	6,853,698	837,646	67.06
Other Employee Benefits	159,990	31,468	3,470	19.67
General Insurance/Claims	177,000	164,409	1,682	92.89
Non Departmental	7,450,800	4,313,815	550,791	57.90
Total Expenses	\$ 30,913,000	\$ 18,927,976	\$ 2,325,005	61.23%

Target year-to-date percentage 66.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



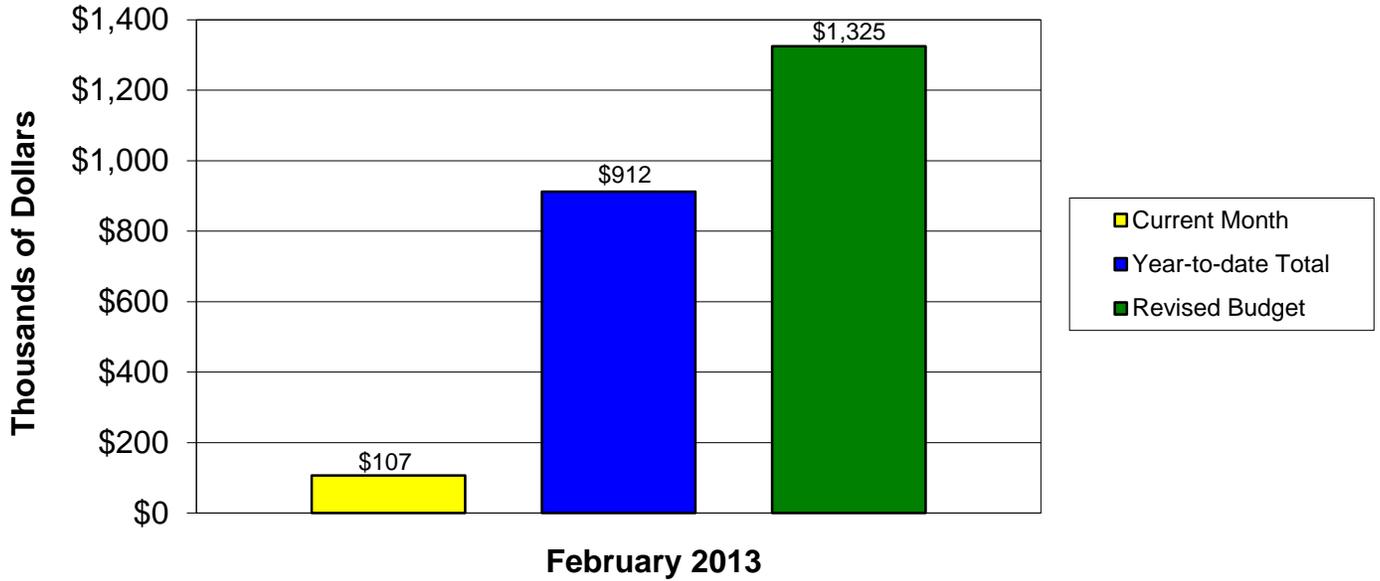
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended February 28, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,262,000	\$ 845,537	\$ 106,309	67.00%
Investment Earnings	1,000	832	-	83.19
Miscellaneous	12,000	15,930	520	132.75
Transfers	50,000	50,000	0	100.00
Total Revenues	\$ 1,325,000	\$ 912,299	\$ 106,829	68.85%

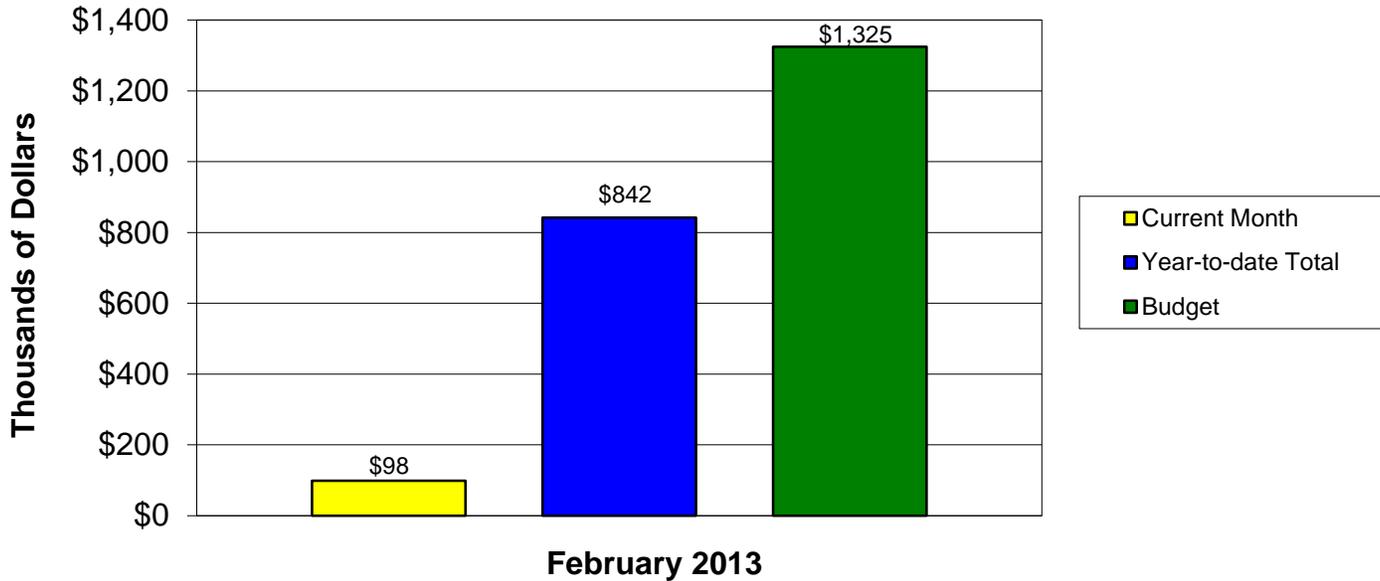
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 653,970	\$ 412,224	\$ 45,563	63.03%
Debt Service	325,300	217,290	26,774	66.80
Other Employee Benefits	13,430	3,080	428	22.93
General Insurance/Claims	6,300	5,131	-	81.44
Non Departmental	326,000	204,667	25,583	62.78
Total Expenses	\$ 1,325,000	\$ 842,391	\$ 98,348	63.58%

Target year-to-date percentage 66.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



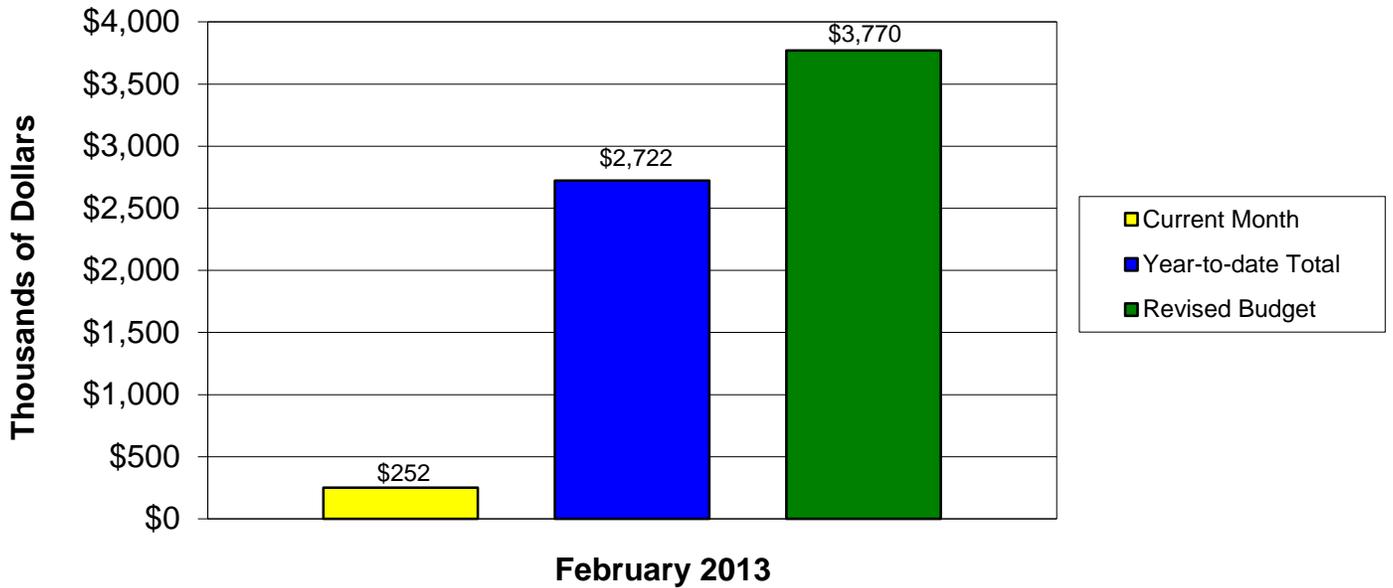
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended February 28, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,120,000	\$ 2,075,295	\$ 251,593	66.52%
Grant Revenue	260,000	260,000	-	100.00
Investment Earnings	5,000	1,644	53	32.88
Other Funding Sources	385,000	385,000	-	100.00
Total Revenues	\$ 3,770,000	\$ 2,721,939	\$ 251,646	72.20%

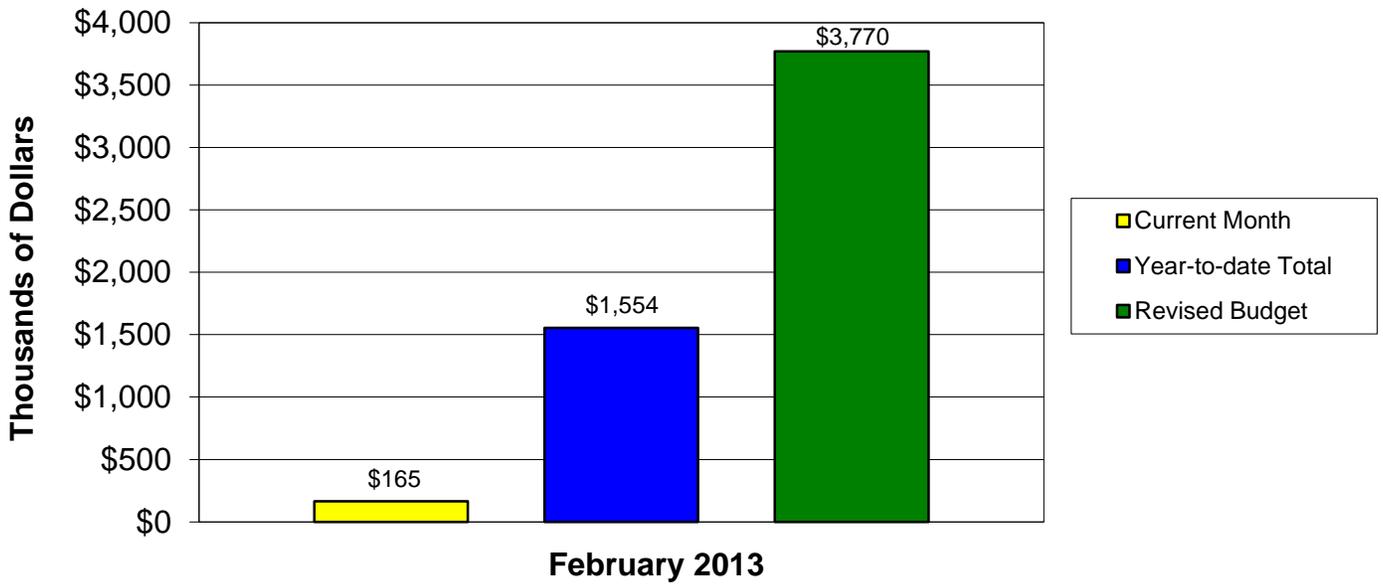
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ -	\$ -	\$ -	0.00%
Freedom Florence	775,000	516,667	64,583	66.67
Florence Economic Develop.	49,500	52,500	-	106.06
Florence Museum	30,000	22,500	7,500	75.00
Florence Downtown Develop. Corporation	81,000	40,500	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Parking/Plaza	20,000	634	-	3.17
Downtown Improvements	309,000	136,328	24,058	44.12
Radio Drive/Veteran's Park Debt Service	52,000	25,844	-	49.70
Tennis/Performing Arts Debt Service	1,014,500	117,206	-	11.55
Florence Historic District Lighting	30,000	20,000	2,500	66.67
Florence Civic Center	1,204,000	533,333	66,667	44.30
Downtown Incubator	125,000	8,290	-	0.00
Total Expenditures	\$ 3,770,000	\$ 1,553,802	\$ 165,308	41.21%

Target year-to-date percentage 66.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures



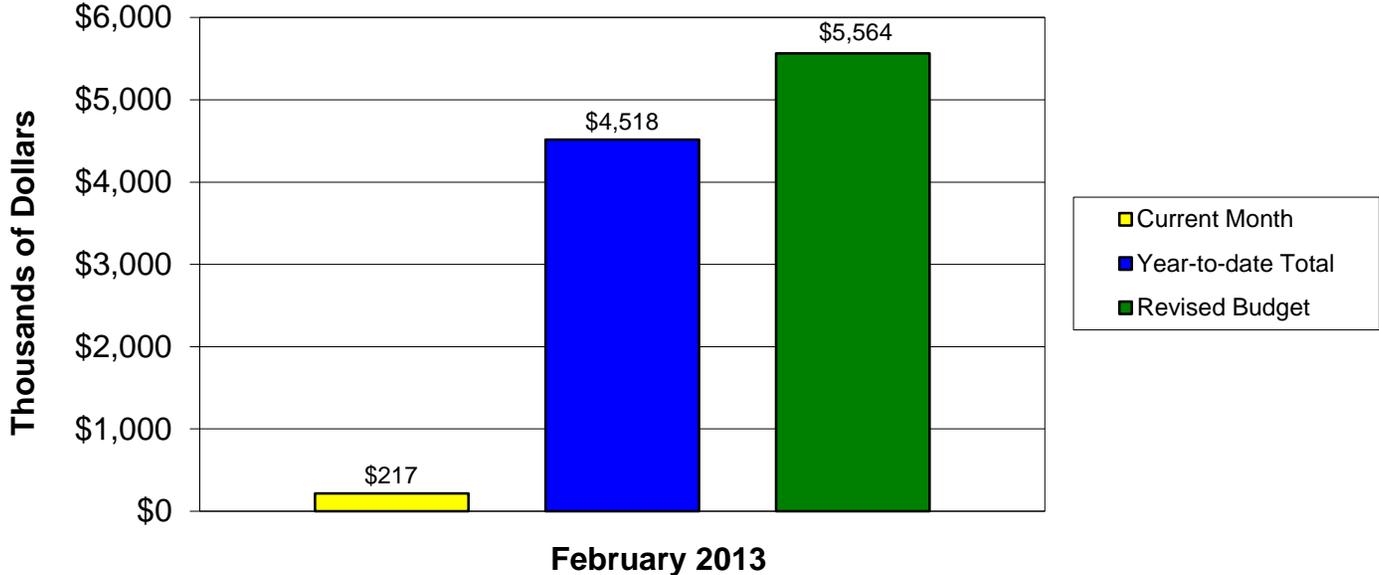
City of Florence, SC

Water & Sewer Construction Schedule of Revenues and Expenses

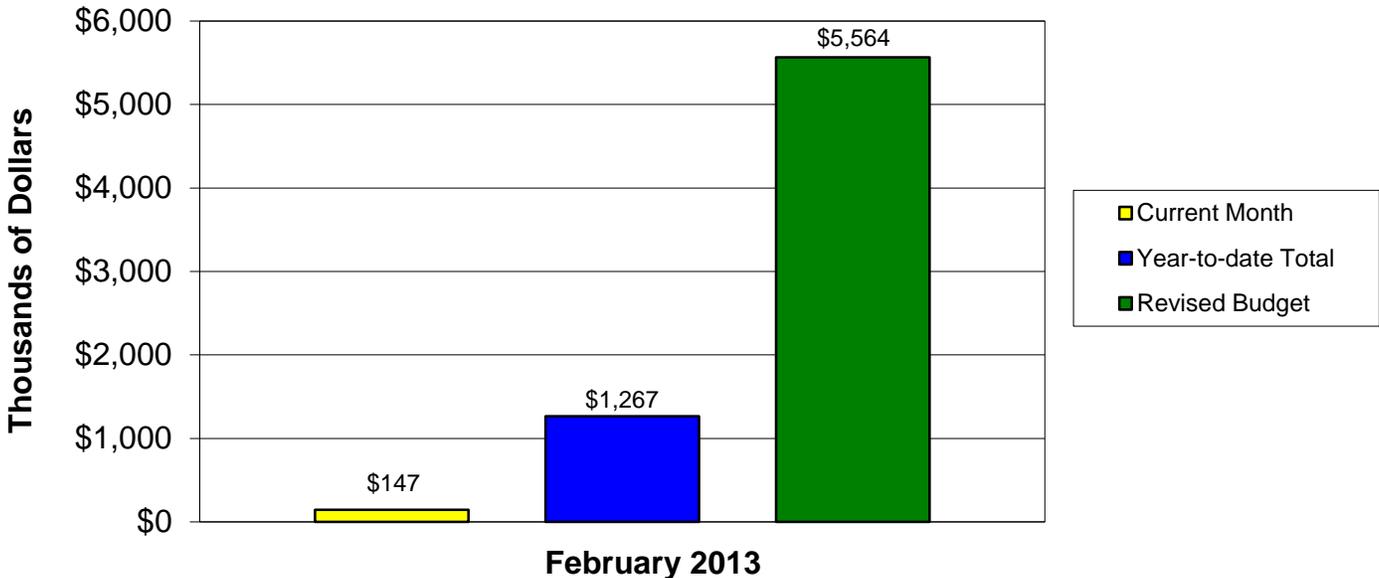
For the Month Ended February 28, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 2,780,000	\$ 2,780,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,600,000	1,733,333	216,667	66.67
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Reimb.	139,000	-	-	0.00
Investment Earnings	25,000	4,444	161	17.77%
Total Revenues	\$ 5,564,000	\$ 4,517,777	\$ 216,828	81.20%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 40,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	292,000	1,913	-	0.66
Prince St/Campbell St Sewer	174,000	167,027	-	95.99
TV Rd Widening - Utility Relocation	150,000	8,256	-	5.50
Brandon Woods Sewer Force Main	95,000	3,460	-	3.64
McGowan Commons	16,000	20,668	-	129.17
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Surface Wtr Plant Intank Pump Repairs	225,000	122,938	41,448	54.64
Jefferies Creek Sewer Crossing Repairs	53,000	43,149	14,228	81.41
Oakdale Area Water Pressure Improvement	10,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	30,000	3,194	-	10.65
Jody Road	130,000	151,345	-	116.42
Revise Land Subdivision Codes (UDO)	24,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	330,000	21,530	-	6.52
GIS Mapping Software Intergration	10,000	6,862	-	68.62
WWTP Contingency	250,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Renee Circel Water Line	16,000	15,012	-	93.83
Layton Street Sewer Line Replacement	63,000	62,085	-	98.55
Wilson Road Sewer	36,000	34,755	-	96.54
Mechanicsville Rd/Haskell Dr.	40,000	-	-	0.00
Alligator Road Filter Replacement/Rehab	86,000	-	-	0.00
Five Points Sewer Repair	224,000	139,859	-	62.44
Dwnt Utility Relocation	900,000	187,495	870	20.83
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
S. Irby Street Water Line Bore	-	887	-	0.00
Ben Gause Rd	51,000	31,839	-	62.43
Paper Mill Rd Water Line	113,000	101,128	6,067	89.49
Sumter Street Water Line	50,000	-	-	0.00
Hoffmeyer Sewer/Palmetto Catch Basin	40,000	34,300	-	85.75
Emma Late Water Line	30,000	-	-	0.00
Olanta Hwy Water Line	115,000	67,643	67,643	58.82
Fernleaf Sewer Repairs	30,000	15,600	-	52.00
Timmonsville Utility Improvements	500,000	6,496	6,496	1.30
Celebration Pump Station Repairs	150,000	-	-	0.00
Walnut Street Sewer Repairs	20,000	9,850	9,850	49.25
Utility Line Engineering/Legal	50,000	9,630	-	19.26
Reserve For Other Projects	891,000	-	-	0.00
Total Expenses	\$ 5,564,000	\$ 1,266,921	\$ 146,603	22.77%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

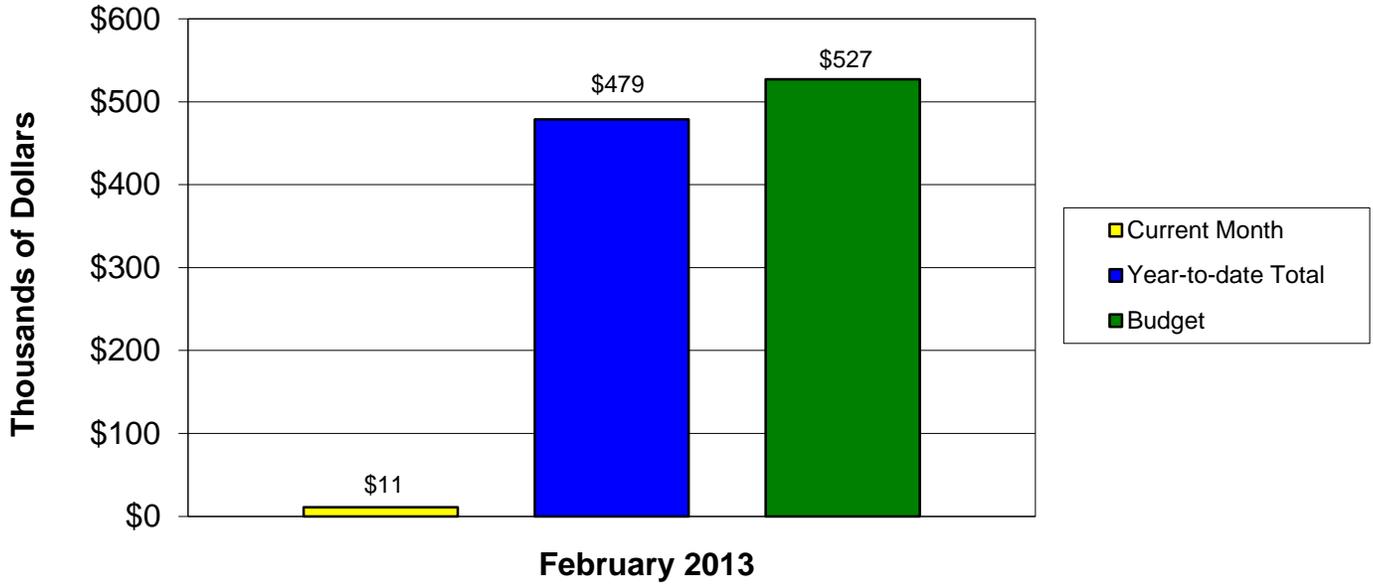


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended February 28, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 390,000	\$ 390,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	88,000	11,000	66.67
Investment Earnings	5,000	797	82	15.93
Total Revenues	\$ 527,000	\$ 478,797	\$ 11,082	90.85%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	100,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	3,908	-	6.01
Williams Blvd Outfall Improvement	150,000	10,200	-	6.80
NPDES Phase II Compliance	50,000	5,720	-	11.44
Stormwater Billing Software Upgrade	15,000	2,675	-	17.83
Stormwater Engineering	97,000	13,810	-	14.24
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 527,000	\$ 36,313	\$ -	6.89%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

