

CITY OF FLORENCE, SC

Monthly Financial Report December 2015

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended December 31, 2015**

General Fund.....	2
Water & Sewer Operations Fund.....	4
Stormwater Operations Fund.....	6
Hospitality Fund.....	8
Water & Sewer Construction Fund.....	10
Stormwater Construction Fund.....	12

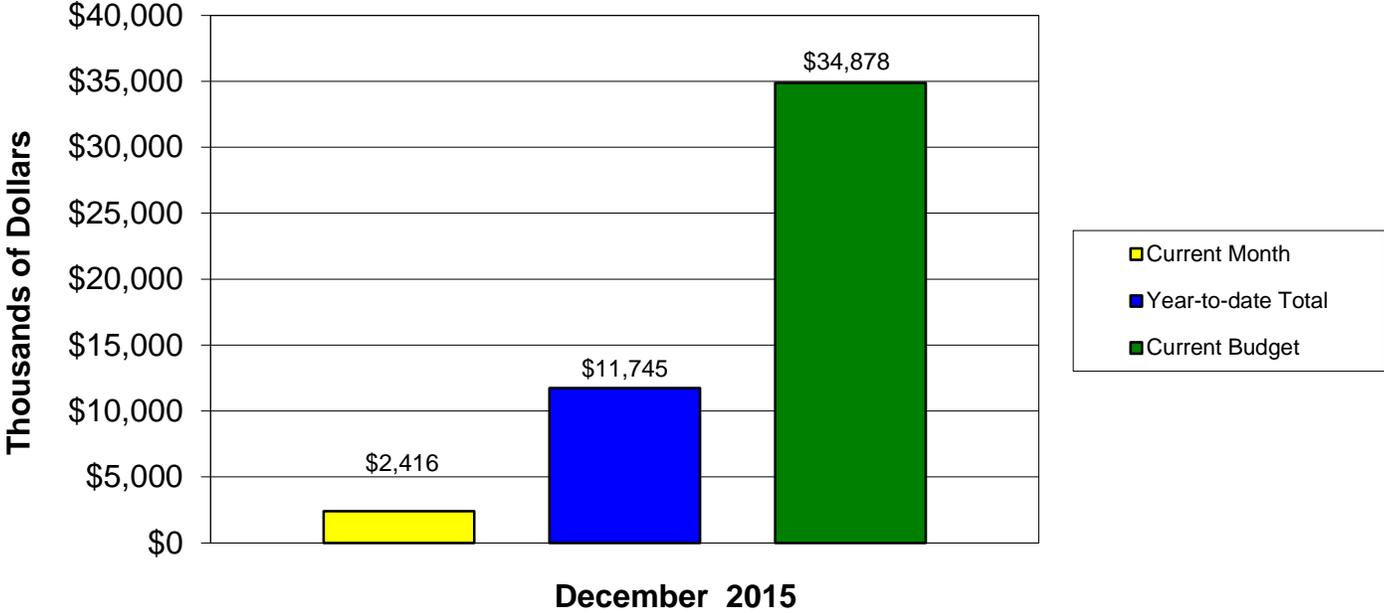
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,304,200	\$ 4,218,559	\$ 1,549,809	45.34%
Licenses and Fees	11,870,000	1,799,518	107,083	15.16
Governmental Reimbursements	3,134,600	1,236,734	132,739	39.45
Charges for Services	2,096,000	1,011,766	160,013	48.27
Fines and Forfeitures	635,000	230,986	64,314	36.38
Investment Earnings	22,000	17,278	3,302	78.54
Miscellaneous	1,062,000	922,096	12,543	86.83
Other Funding Sources	2,018,000	-	-	0.00
Transfers	4,736,500	2,308,053	386,087	48.73
Total Revenues	\$ 34,878,300	\$ 11,744,990	\$ 2,415,890	33.67%

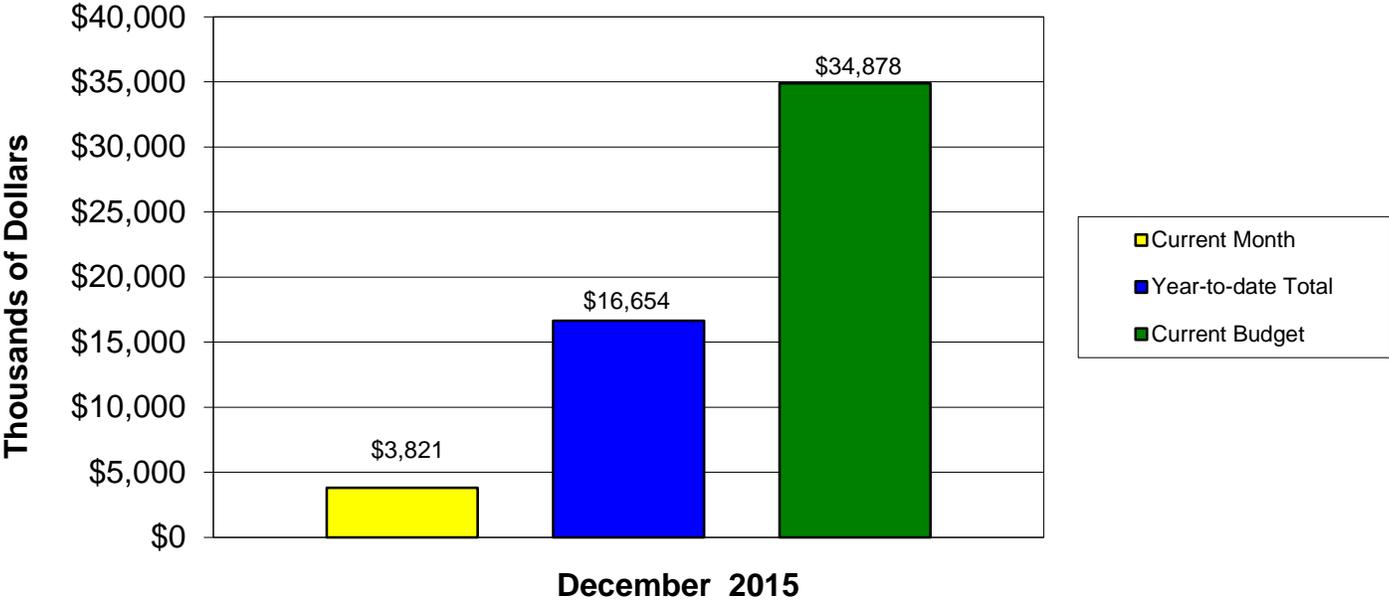
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 284,080	\$ 145,068	\$ 21,927	51.07%
City Court	642,500	270,711	55,233	42.13
City Manager	392,900	193,109	41,644	49.15
Finance & Accounting	812,070	392,896	83,634	48.38
HR/Risk Management	541,040	293,032	67,739	54.16
Community Services	310,300	158,597	31,506	51.11
Police	10,174,570	4,818,224	946,755	47.36
Fire	5,635,620	2,612,225	514,961	46.35
Beautification & Facilities	2,703,480	1,304,003	241,407	48.23
Sanitation	3,323,100	1,550,965	279,676	46.67
Equipment Maintenance	535,090	176,554	42,020	33.00
Recreation Programs	1,359,760	616,229	108,701	45.32
Athletic Programs	1,589,940	618,777	96,537	38.92
Planning Research & Development	362,500	164,741	33,537	45.45
Other Employee Benefits	542,650	220,890	66,005	40.71
General Insurance/Claims	530,000	303,459	26,903	57.26
Community Programs	362,000	131,188	10,653	36.24
Non Departmental	4,776,700	2,683,810	1,151,954	56.19
Total Expenditures	\$ 34,878,300	\$ 16,654,478	\$ 3,820,791	47.75%

Target year-to-date percentage 50.00%

General Fund Revenues



General Fund Expenditures



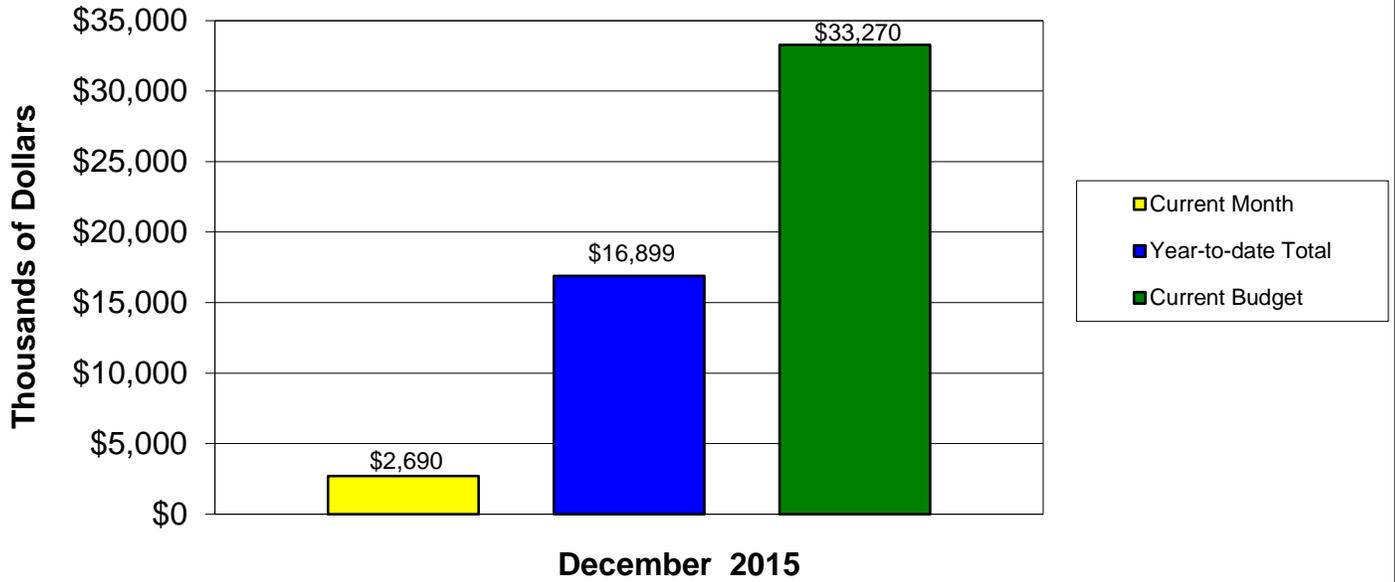
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,942,000	\$ 8,246,248	\$ 1,307,561	51.73%
Sewer Charges	16,506,000	8,658,095	1,498,019	52.45
Sewer Surcharges	20,000	10,433	1,246	52.17
Reconnection Fees	185,000	78,839	13,022	42.62
Water Tap Fees	405,000	264,966	52,855	65.42
Customer Service Fees	240,000	127,548	17,623	53.15
Sewer Tap Fees	165,000	91,239	23,301	55.30
Investment Earnings	18,000	18,119	4,126	100.66
Miscellaneous	1,953,000	995,382	37,905	50.97
Other Funding Sources	1,019,800	-	-	0.00
Interdepartmental Transfer	(3,184,000)	(1,592,200)	(265,300)	50.01
Total Revenues	\$ 33,269,800	\$ 16,898,668	\$ 2,690,359	50.79%

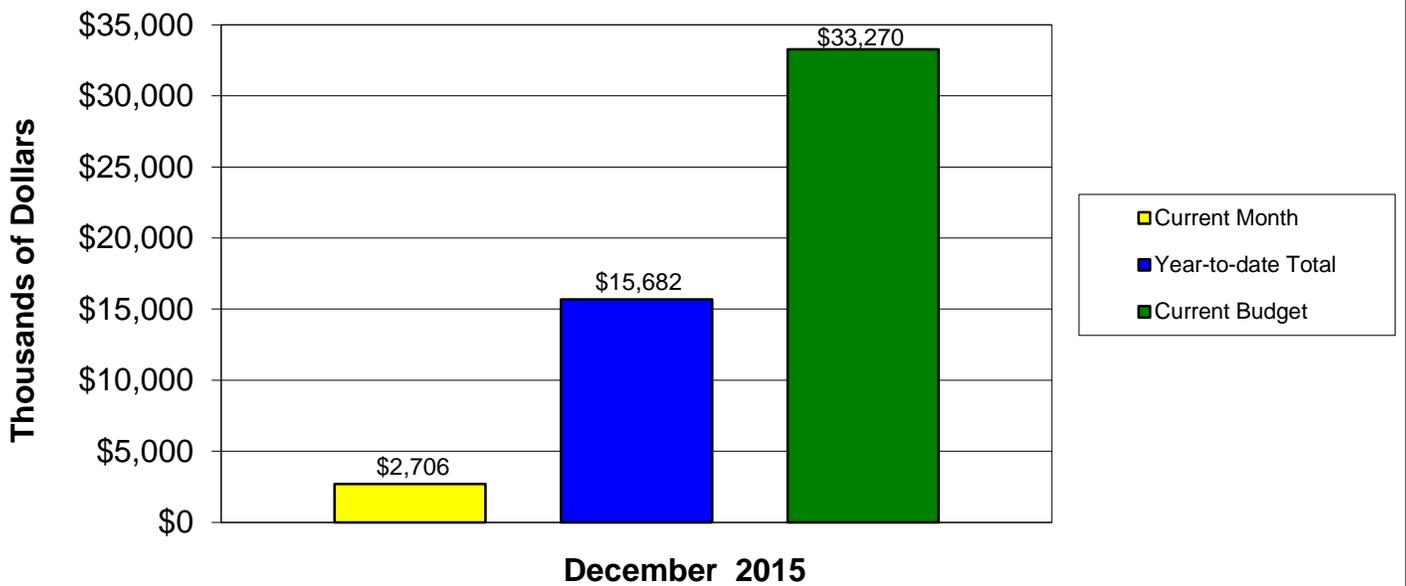
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,859,720	\$ 856,347	\$ 208,690	46.05%
Engineering	1,268,950	608,245	106,058	47.93
Waste Water Treatment	4,683,910	2,011,599	444,875	42.95
Surface Water Production	2,100,870	631,255	107,348	30.05
Ground Water Production	1,930,950	773,287	119,224	40.05
Distribution Operations	1,759,290	901,442	135,946	51.24
Collection Operations	1,298,880	647,120	144,313	49.82
Debt Service	11,012,000	5,381,842	893,667	48.87
Other Employee Benefits	182,230	51,671	14,889	28.35
General Insurance/Claims	322,000	151,776	9,716	47.14
Non Departmental	6,851,000	3,667,332	521,373	53.53
Total Expenses	\$ 33,269,800	\$ 15,681,915	\$ 2,706,099	47.14%

Target year-to-date percentage 50.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



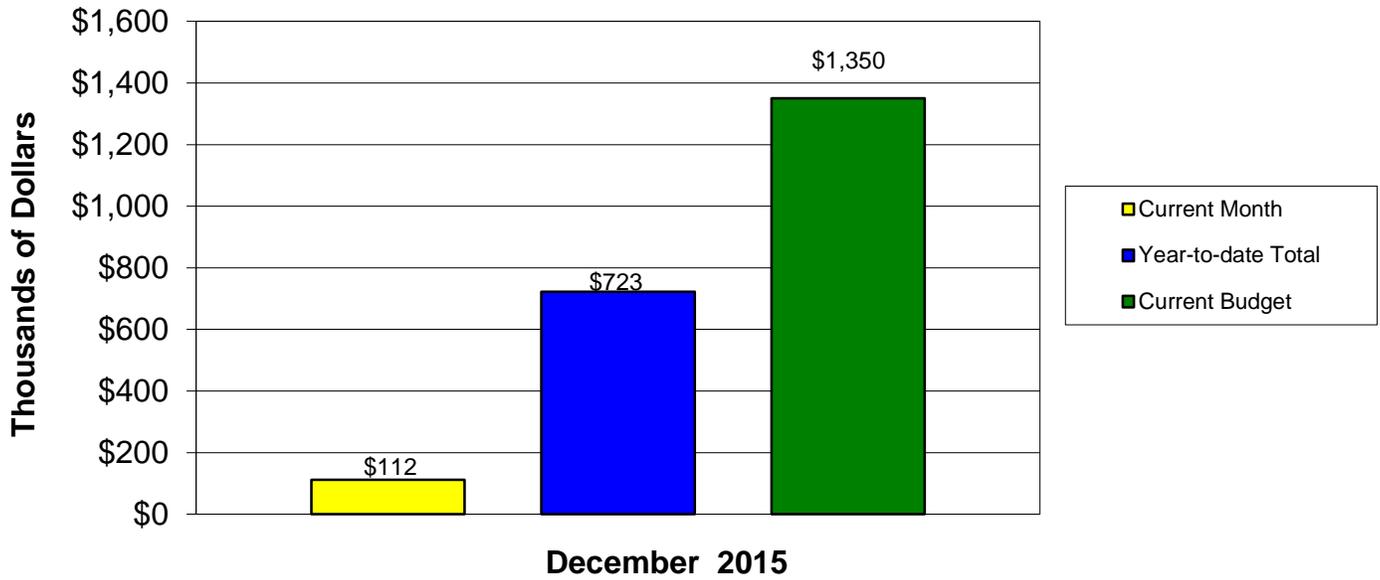
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,286,000	\$ 647,656	\$ 109,818	50.36%
Investment Earnings	2,000	1,097	199	54.84
Miscellaneous	2,000	13,960	2,000	698.00
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,350,000	\$ 722,713	\$ 112,017	53.53%

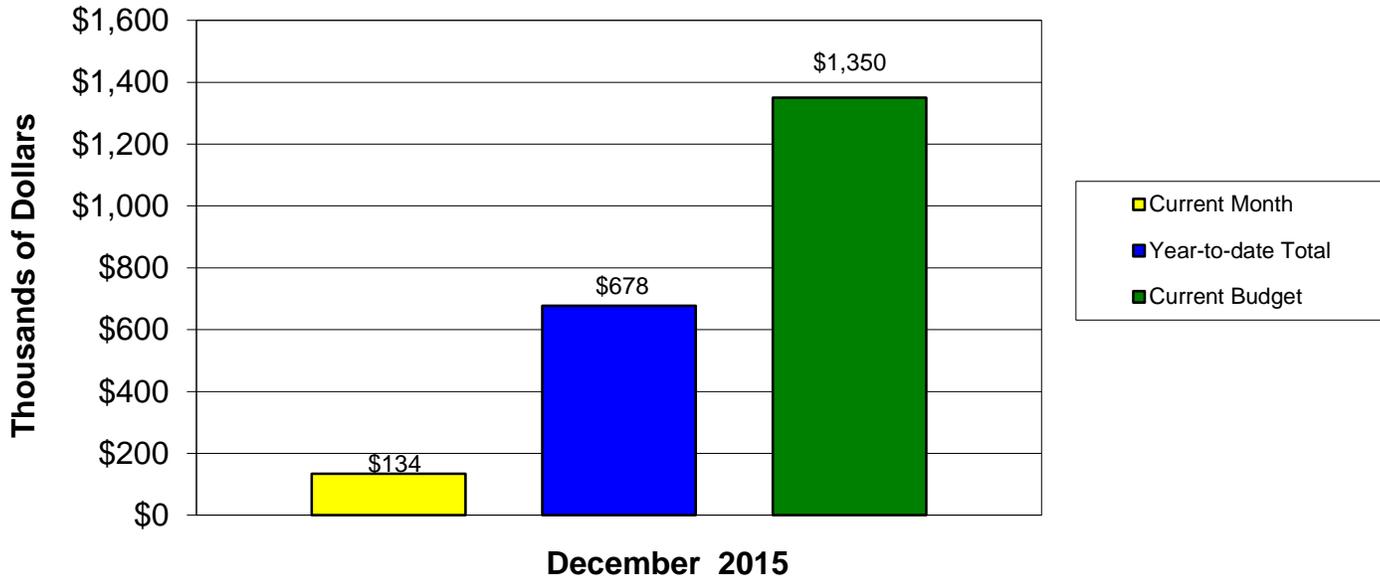
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 696,030	\$ 362,310	\$ 82,111	52.05%
Debt Service	339,400	171,073	27,943	50.40
Other Employee Benefits	14,570	3,293	1,369	22.60
General Insurance/Claims	9,000	4,029	-	44.77
Non Departmental	291,000	137,000	23,000	47.08
Total Expenses	\$ 1,350,000	\$ 677,705	\$ 134,423	50.20%

Target year-to-date percentage 50.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



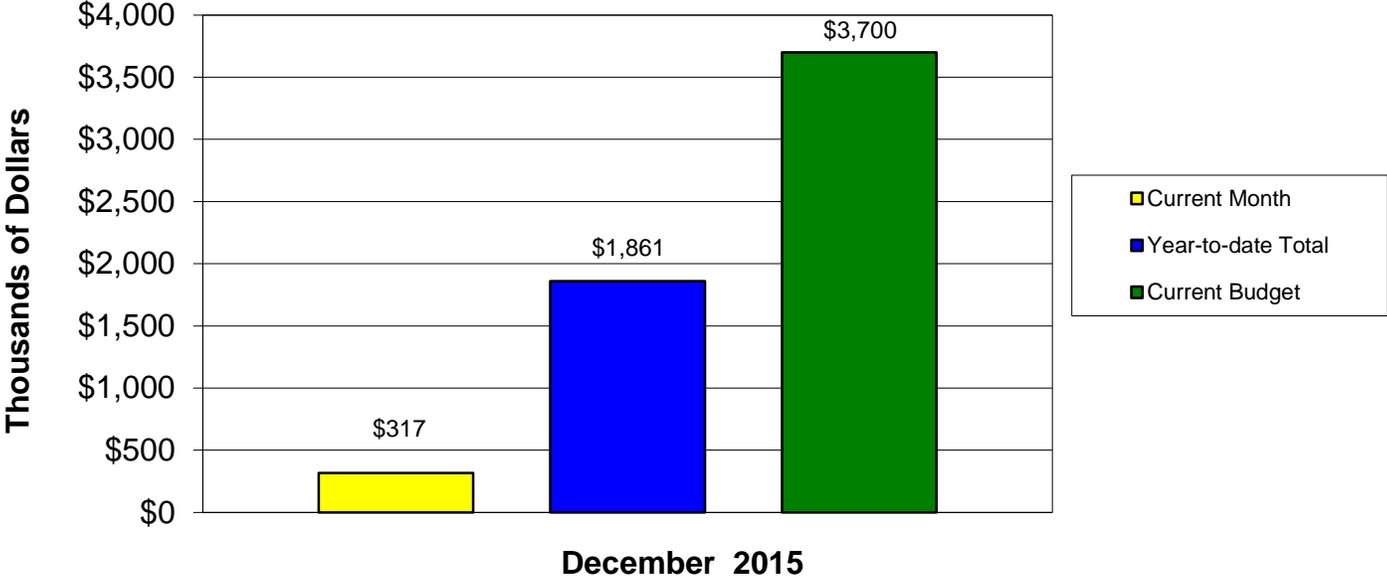
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,595,000	\$ 1,859,717	\$ 316,686	51.73%
Investment Earnings	5,000	1,057	252	21.13
Other Funding Sources	100,000	-	-	0.00
Total Revenues	\$ 3,700,000	\$ 1,860,774	\$ 316,937	50.29%

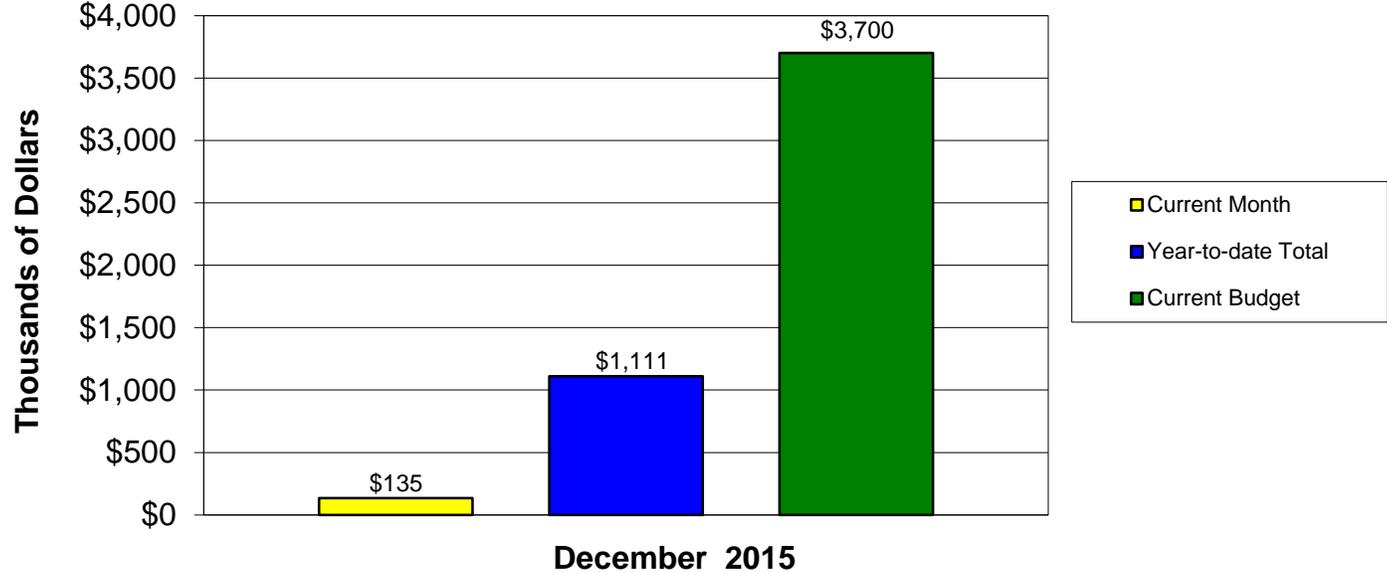
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 75,500	\$ -	\$ -	0.00%
Freedom Florence/Tennis Center	960,000	480,000	80,000	50.00
Florence Museum	40,000	-	-	0.00
Coastal Plain League	35,000	35,000	-	100.00
Florence Downtown Develop. Corporation	79,600	39,800	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00
Downtown Improvements	15,000	3,326	-	22.18
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	231,500	13,735	-	5.93
Soccer Complex Debt	60,000	-	-	0.00
Tennis Center Debt Service	538,700	54,821	-	10.18
Rec Facility/Gym Debt Service	257,700	77,309	-	30.00
Florence Historic District Lighting	30,000	15,000	2,500	50.00
Florence Civic Center	1,242,000	312,400	52,100	25.15
Total Expenditures	\$ 3,700,000	\$ 1,111,391	\$ 134,600	30.04%

Target year-to-date percentage 50.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures

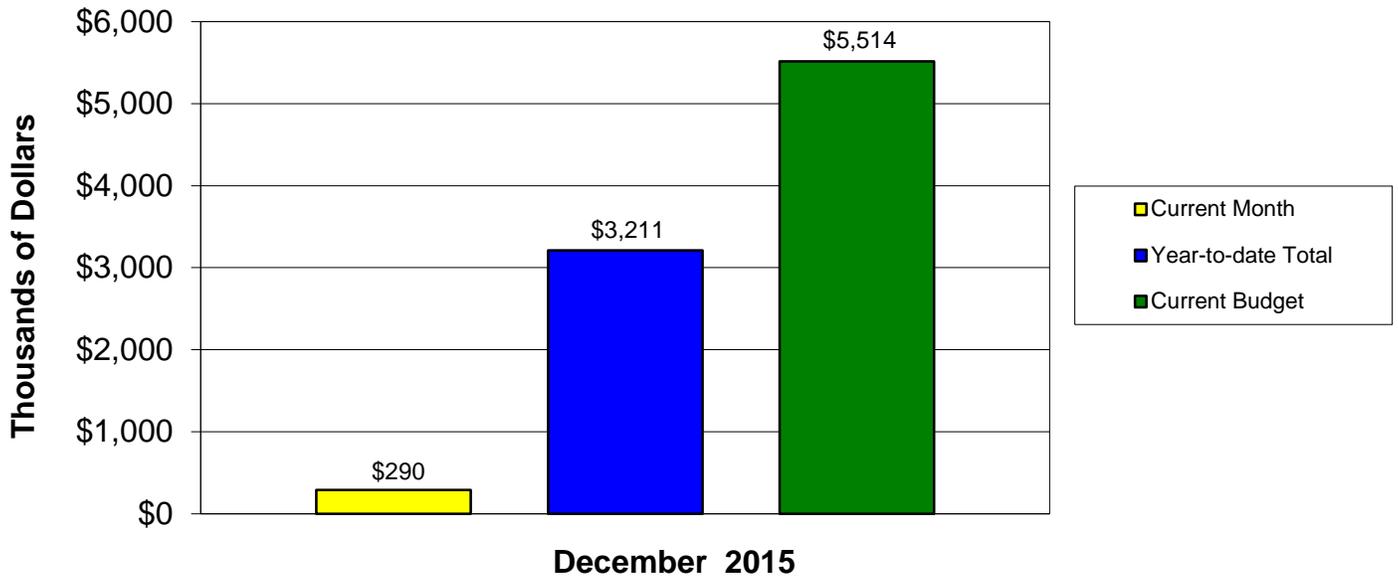


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2015

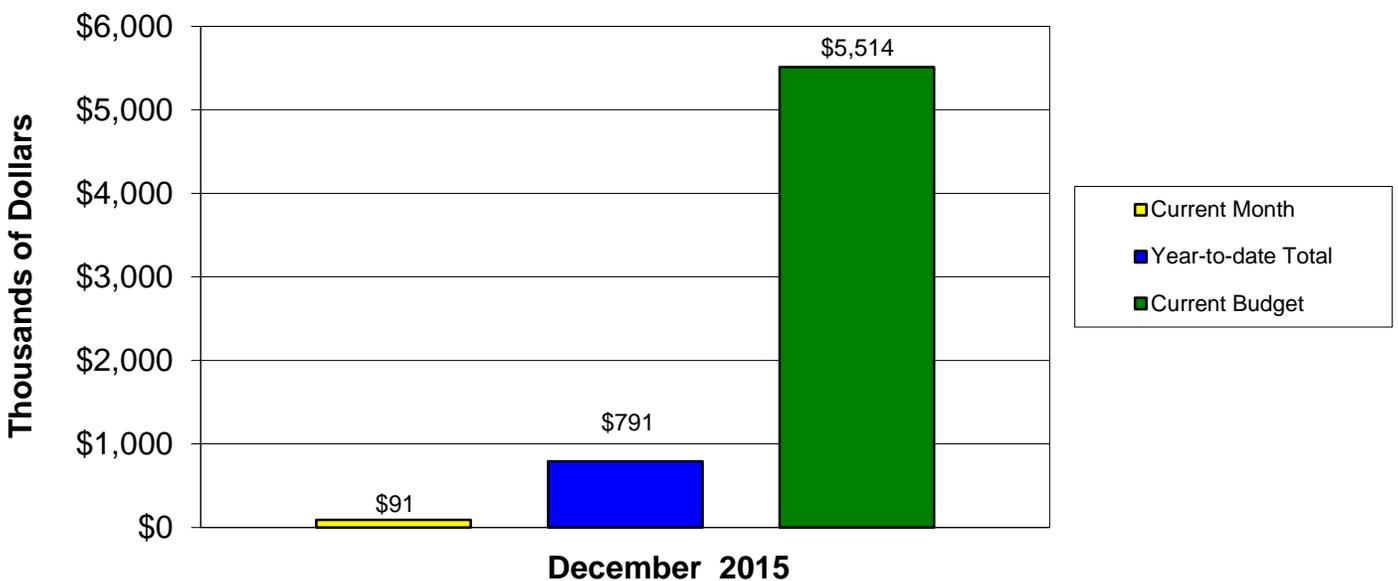
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,513,000	\$ 1,513,000	\$ -	100.00%
EDA Grant Highway 76	345,000	-	-	0.00
Transfer From Water and Sewer Fund	2,300,000	1,149,800	191,700	49.99
Utility Relocation Reimb for Hwy Projects	1,211,000	534,061	96,502	44.10
Florence County Infrastructure Reimb.	120,000	-	-	0.00
Other Revenue	-	7,500	-	0.00
Investment Earnings	25,000	6,827	1,487	27.31%
Total Revenues	\$ 5,514,000	\$ 3,211,189	\$ 289,689	58.24%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
SCDOT TV Road Road Widening	\$ -	\$ 387,402	\$ 12,453	100.00%
Country Creek Sewer Extension	5,000	-	-	0.00
SRF Water Plant Intake Pump Repair	-	100,779	1,524	100.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Revise Land Subdivion Codes (UDO)	6,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	11,137	11,137	1.22
S Cashua Utility Relocation	355,000	-	-	0.00
WWMF Access Road	235,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	200,000	208,311	29,632	104.16
Hoffmeyer Rd Sewer Ext.	190,000	5,800	-	3.05
Downtown Street Resurface	137,000	-	-	0.00
National Cemetery Rd Sewer Ext	75,000	-	-	0.00
Sewer Line Easment Clearing	200,000	-	-	0.00
Chase St. Sewer Repair	30,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Gulley Branch Sewer Relocate	50,000	-	-	0.00
Florence Crossing Lift Station	300,000	-	-	0.00
Florence County EMS Lift Station	15,000	7,051	7,051	47.01
Wren Creek Water Line Replacement	45,000	29,619	29,619	65.82
Sumter St Sewer Improvement	250,000	-	-	0.00
Indigo Pointe Sewer Relocation	-	-	-	0.00
City Center Emergency Operations System	100,000	40,950	-	40.95
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	952,000	-	-	0.00
Total Expenses	\$ 5,514,000	\$ 791,049	\$ 91,415	14.35%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

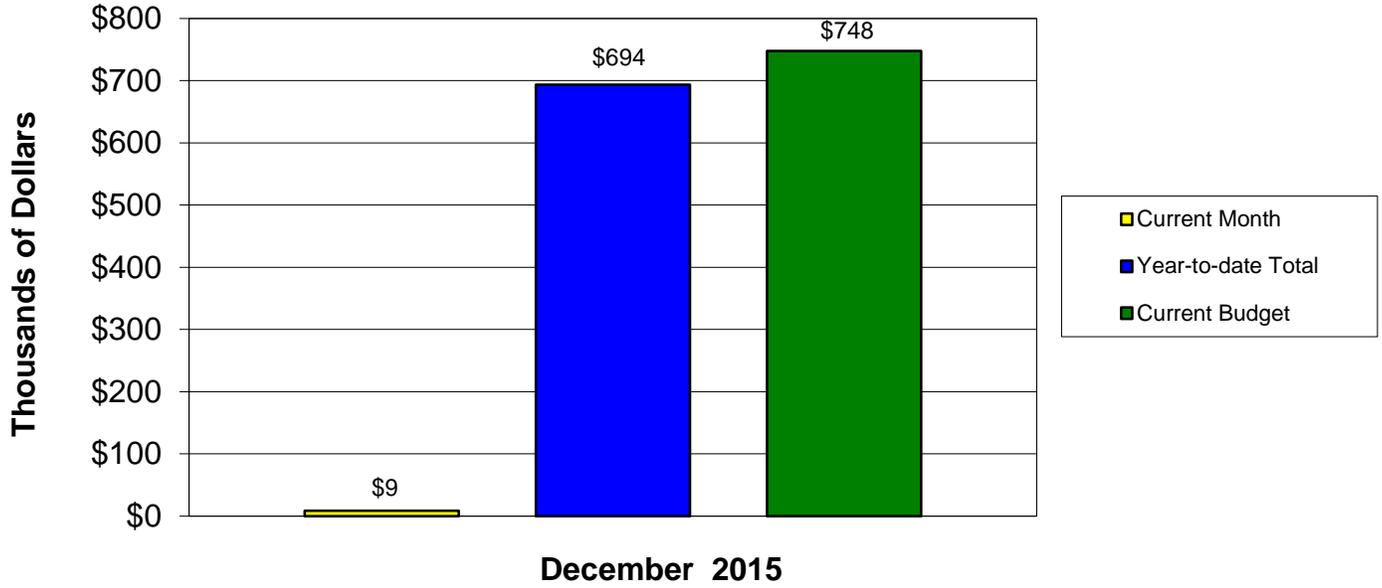


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 643,000	\$ 643,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	49,600	8,400	49.60
Investment Earnings	5,000	1,130	243	22.59
Total Revenues	\$ 748,000	\$ 693,730	\$ 8,643	92.74%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	11,235	-	17.28
NPDES Phase II Compliance	50,000	10,182	10,182	20.36
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	-	-	0.00
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	368,000	-	-	0.00
Total Expenses	\$ 748,000	\$ 21,417	\$ 10,182	2.86%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

