

CITY OF FLORENCE, SC

Monthly Financial Report December 2014

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended December 31, 2014**

General Fund.....	2
Water & Sewer Operations Fund.....	4
Stormwater Operations Fund.....	6
Hospitality Fund.....	8
Water & Sewer Construction Fund.....	10
Stormwater Construction Fund.....	12

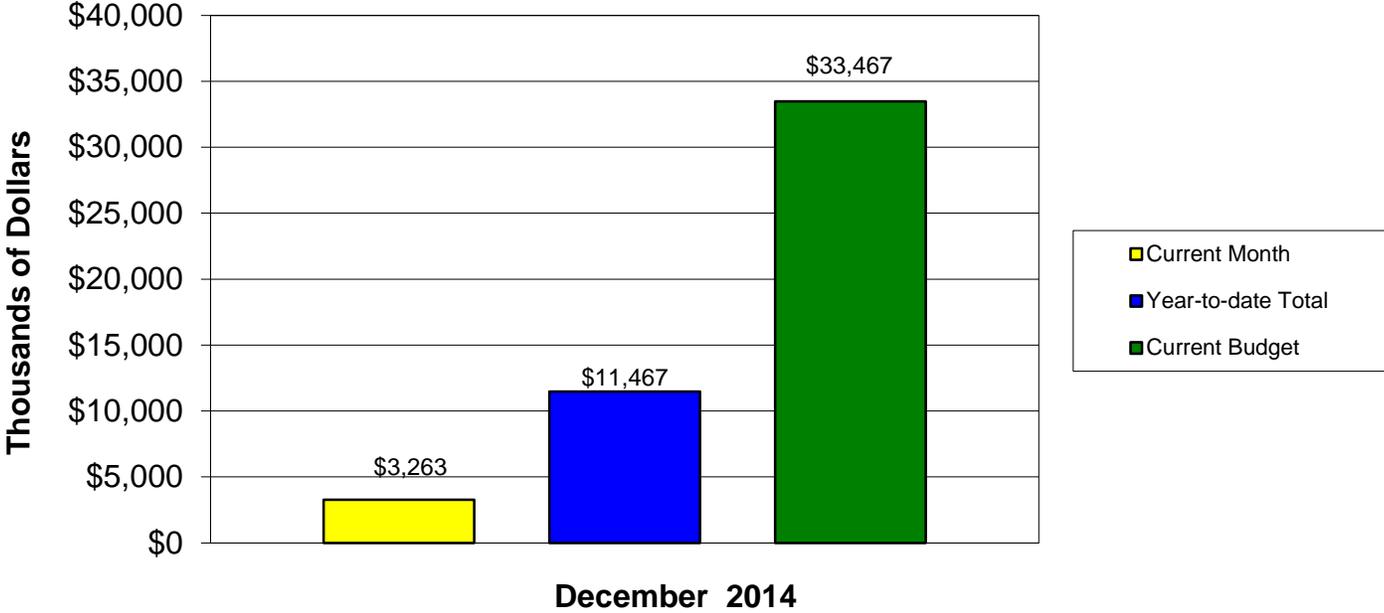
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,434,000	\$ 3,419,767	\$ 999,267	36.25%
Licenses and Fees	11,300,000	1,517,273	55,368	13.43
Governmental Reimbursements	3,491,400	1,385,486	113,220	39.68
Charges for Services	2,014,000	1,010,465	167,175	50.17
Fines and Forfeitures	718,500	260,905	44,738	36.31
Investment Earnings	24,500	10,901	1,589	44.50
Miscellaneous	302,000	158,912	13,368	52.62
Other Funding Sources	1,654,200	1,504,200	1,504,200	90.93
Transfers	4,528,500	2,198,788	364,195	48.55
Total Revenues	\$ 33,467,100	\$ 11,466,698	\$ 3,263,120	34.26%

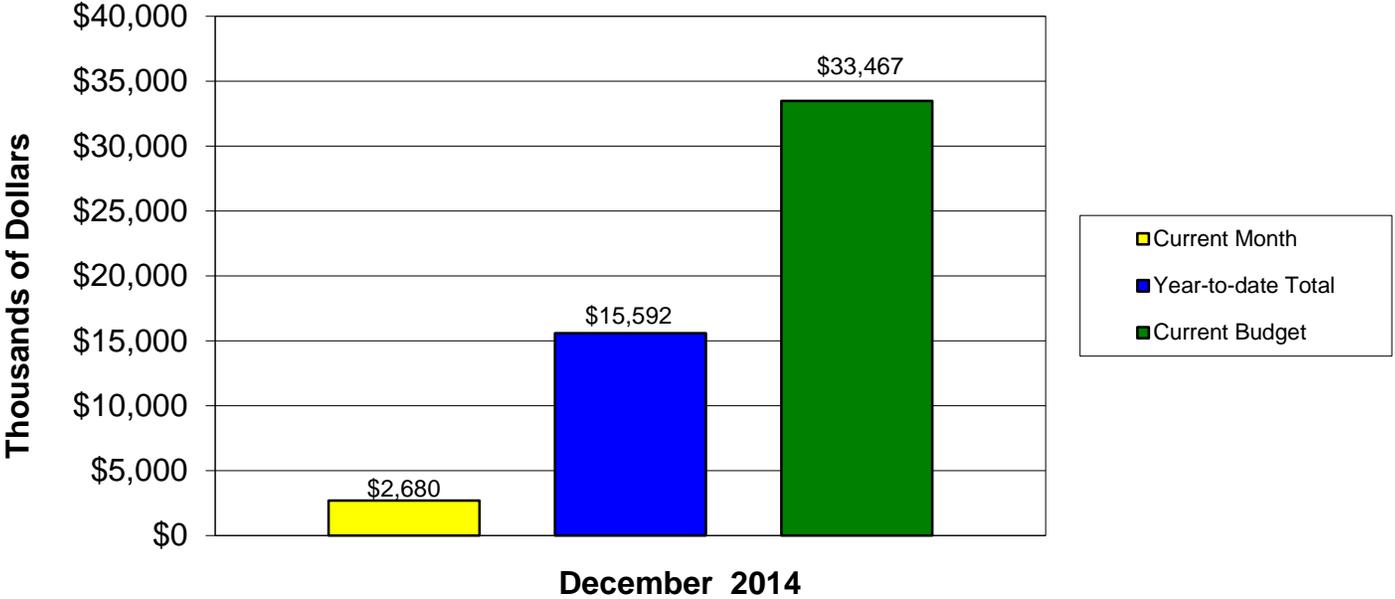
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 263,990	\$ 131,244	\$ 25,328	49.72%
City Court	604,430	255,782	38,591	42.32
City Manager	391,310	178,050	28,468	45.50
Finance & Accounting	829,460	353,488	59,419	42.62
HR/Risk Management	522,240	263,442	37,326	50.44
Community Services	279,180	106,256	23,872	38.06
Police	10,042,670	4,607,687	767,839	45.88
Fire	5,697,250	2,407,755	365,477	42.26
Beautification & Facilities	2,658,080	1,133,746	179,040	42.65
Sanitation	3,080,750	1,349,343	429,286	43.80
Equipment Maintenance	475,120	208,923	34,002	43.97
Recreation Programs	1,379,260	608,126	76,681	44.09
Athletic Programs	1,399,110	670,294	118,149	47.91
Planning Research & Development	363,150	188,389	27,678	51.88
Other Employee Benefits	523,500	169,551	38,351	32.39
General Insurance/Claims	469,000	269,257	13,686	57.41
Community Programs	245,000	110,912	3,617	45.27
Non Departmental	4,243,600	2,579,503	413,214	60.79
Total Expenditures	\$ 33,467,100	\$ 15,591,748	\$ 2,680,024	46.59%

Target year-to-date percentage 50.00%

General Fund Revenues



General Fund Expenditures



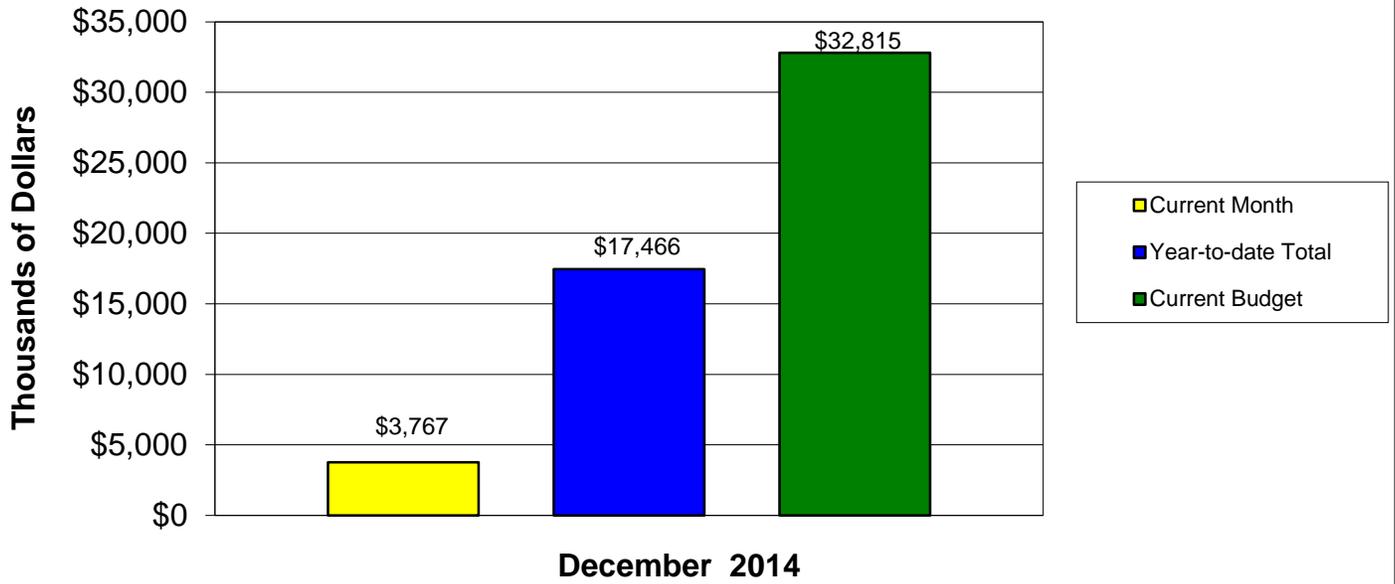
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,610,000	\$ 8,022,115	\$ 1,358,172	51.39%
Sewer Charges	16,310,000	8,284,357	1,411,119	50.79
Sewer Surcharges	50,000	11,516	1,960	23.03
Reconnection Fees	185,000	84,219	12,557	45.52
Water Tap Fees	310,000	255,267	22,675	82.34
Customer Service Fees	230,000	121,797	17,317	52.96
Sewer Tap Fees	240,000	77,383	4,300	32.24
Investment Earnings	23,000	9,620	2,025	41.82
Miscellaneous	1,769,000	980,122	42,151	55.41
Other Funding Sources	1,150,000	1,150,000	1,150,000	100.00
Interdepartmental Transfer	(3,062,000)	(1,530,800)	(255,200)	49.99
Total Revenues	\$ 32,815,000	\$ 17,465,596	\$ 3,767,077	53.22%

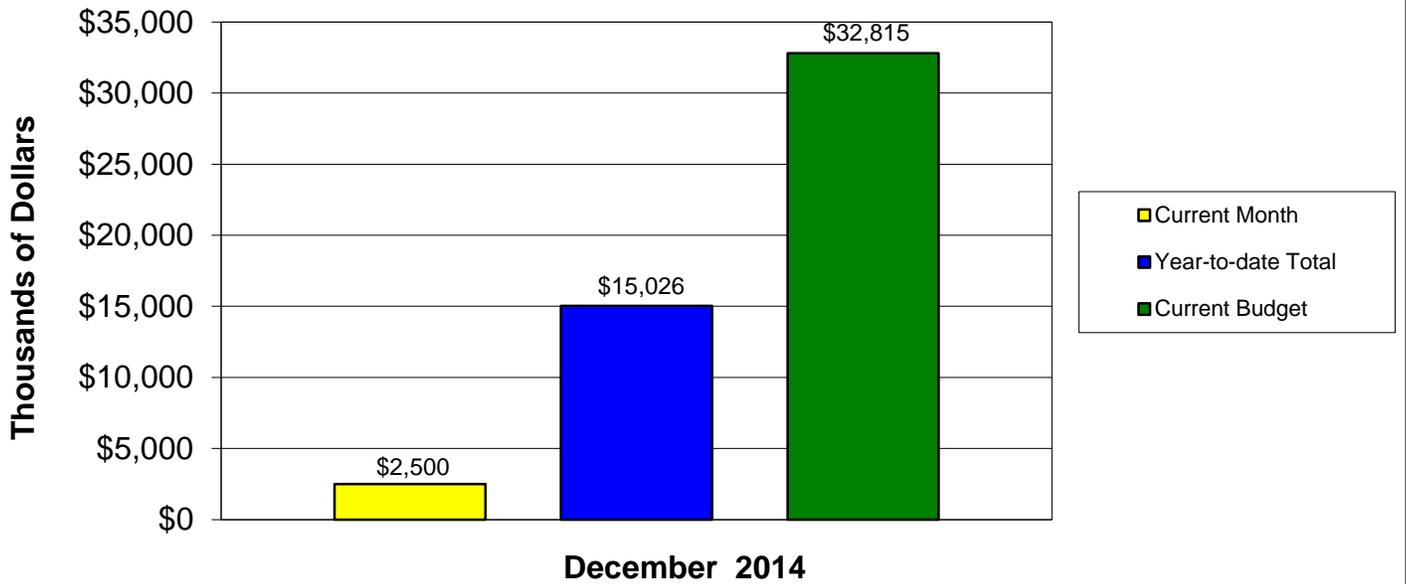
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,900,210	\$ 881,439	\$ 148,806	46.39%
Engineering	1,208,810	535,331	84,065	44.29
Waste Water Treatment	4,574,710	1,850,225	323,967	40.44
Surface Water Production	2,155,400	796,624	181,028	36.96
Ground Water Production	1,924,070	704,222	114,108	36.60
Distribution Operations	1,721,530	769,949	156,676	44.72
Collection Operations	1,209,690	640,433	88,511	52.94
Debt Service	11,122,000	5,314,372	873,827	47.78
Other Employee Benefits	175,580	39,942	11,361	22.75
General Insurance/Claims	253,000	141,644	1,550	55.99
Non Departmental	6,570,000	3,351,697	515,993	51.02
Total Expenses	\$ 32,815,000	\$ 15,025,875	\$ 2,499,889	45.79%

Target year-to-date percentage 50.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



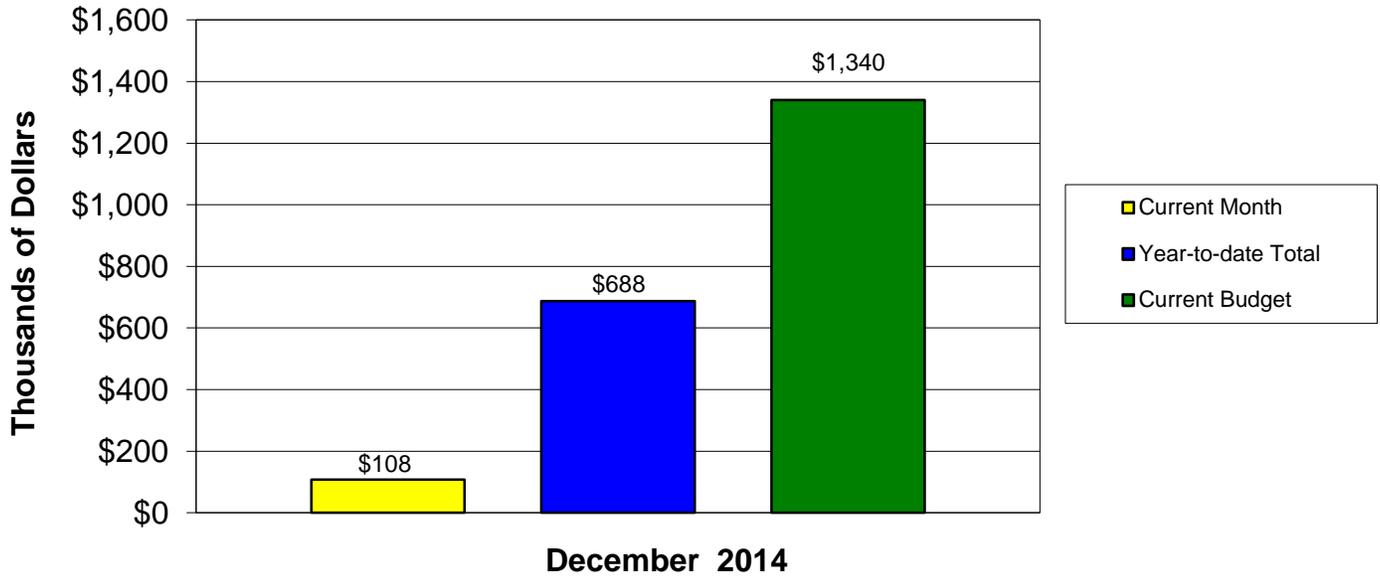
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,285,000	\$ 635,926	\$ 106,863	49.49%
Investment Earnings	1,500	807	150	53.83
Miscellaneous	3,500	785	540	22.43
Transfers	50,000	50,000	-	100.00
Total Revenues	\$ 1,340,000	\$ 687,519	\$ 107,553	51.31%

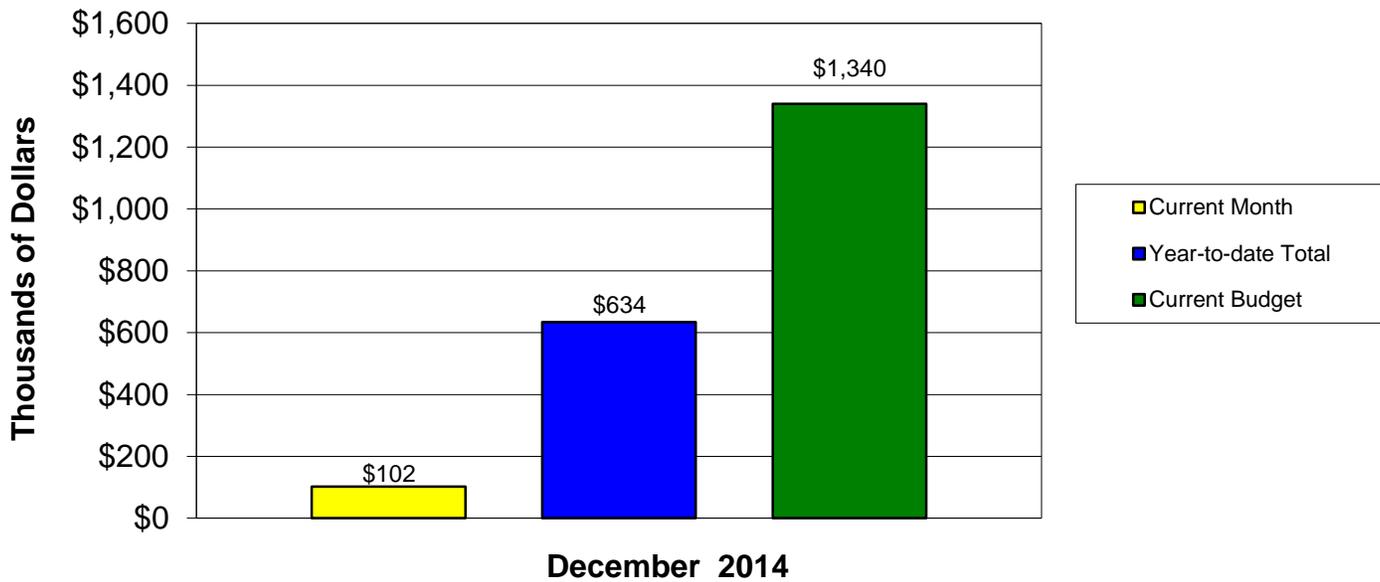
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 690,390	\$ 317,213	\$ 49,766	45.95%
Debt Service	336,300	169,719	27,720	50.47
Other Employee Benefits	17,410	3,159	863	18.14
General Insurance/Claims	8,500	6,763	619	79.56
Non Departmental	287,400	137,000	23,000	47.67
Total Expenses	\$ 1,340,000	\$ 633,854	\$ 101,968	47.30%

Target year-to-date percentage 50.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



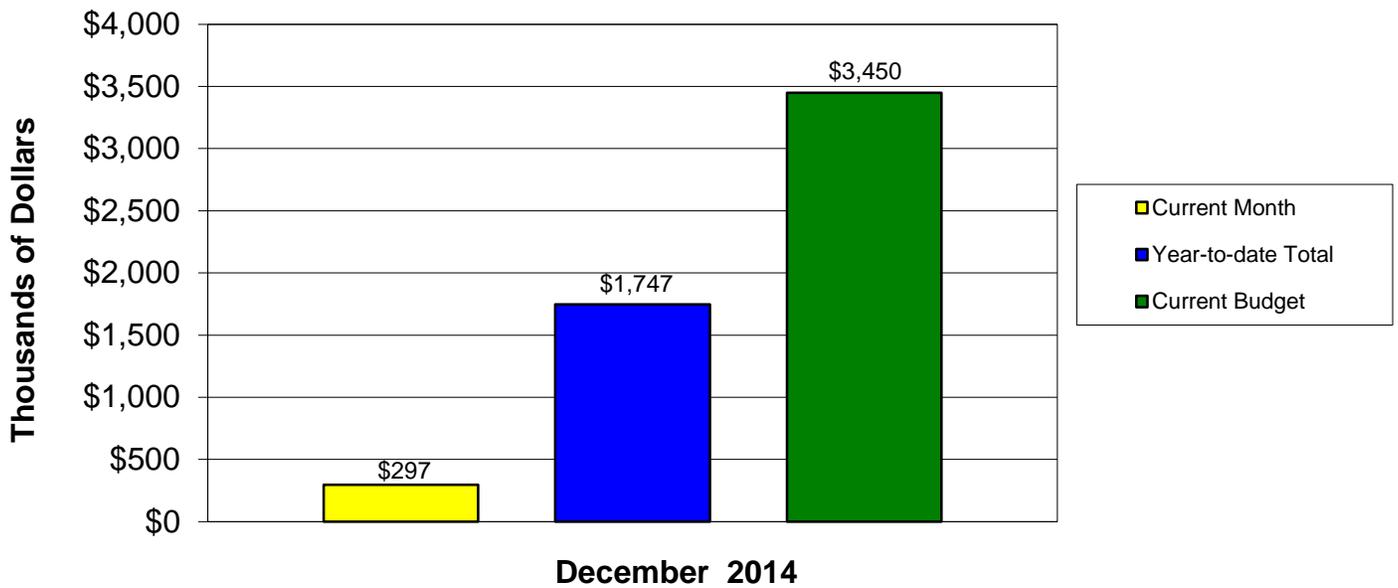
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,430,000	\$ 1,730,971	\$ 281,530	50.47%
Other Funding Sources	\$ 15,000	\$ 15,000	\$ 15,000	
Investment Earnings	5,000	887	216	17.73
Total Revenues	\$ 3,450,000	\$ 1,746,858	\$ 296,746	50.63%

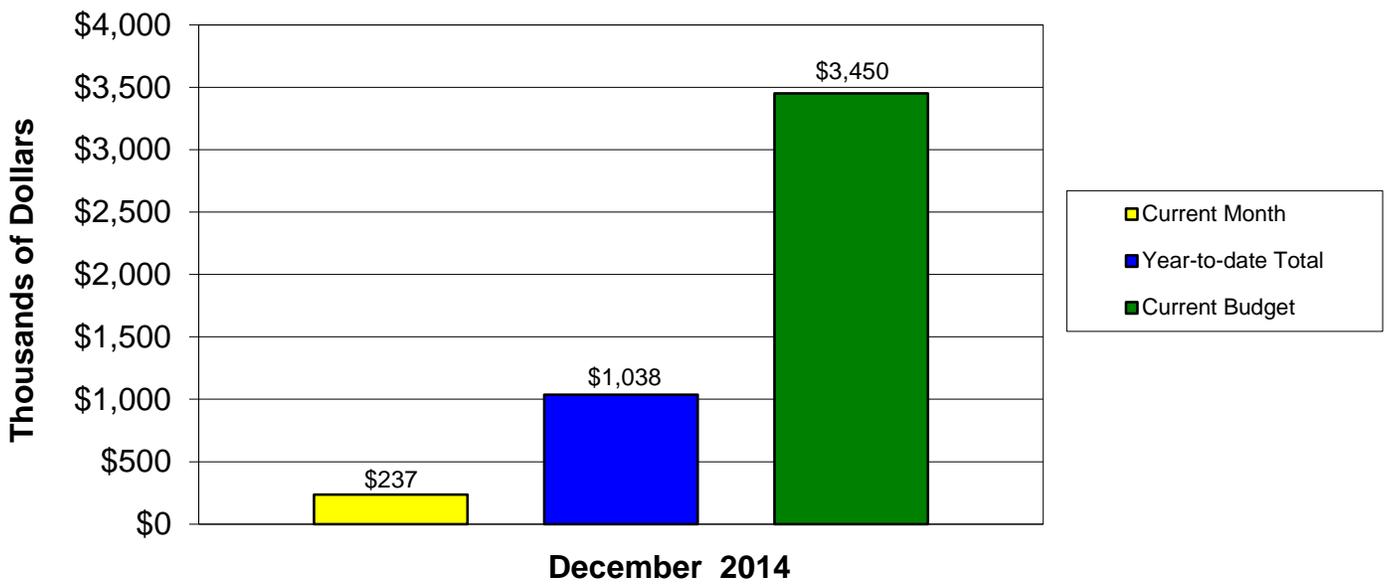
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 61,200	\$ -	\$ -	0.00%
Freedom Florence	891,500	445,700	74,300	49.99
Florence Museum	40,000	-	-	0.00
Florence Downtown Develop. Corporation	77,200	57,900	19,300	75.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00
Downtown Improvements	15,000	5,783	-	0.00
Radio Florence	15,000	24,718	104	164.78
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	237,000	14,781	14,781	6.24
Tennis/Performing Arts Debt Service	533,000	36,254	-	6.80
Rec Facility/Gymnasium Debt Service	243,000	80,058	80,058	32.95
Florence Historic District Lighting	30,000	15,000	2,500	50.00
Florence Civic Center	1,172,100	277,500	46,250	23.68
Total Expenditures	\$ 3,450,000	\$ 1,037,694	\$ 237,292	30.08%

Target year-to-date percentage 50.00%

Hospitality Fund Revenues



Hospitality Fund Expenditures

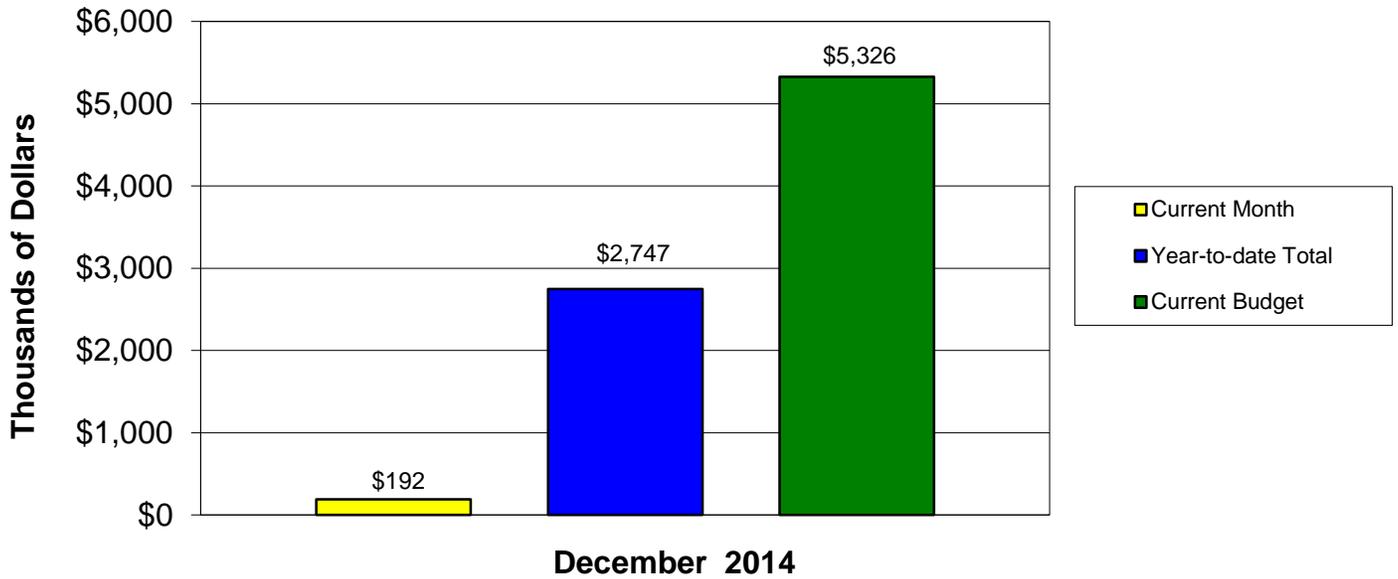


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2014

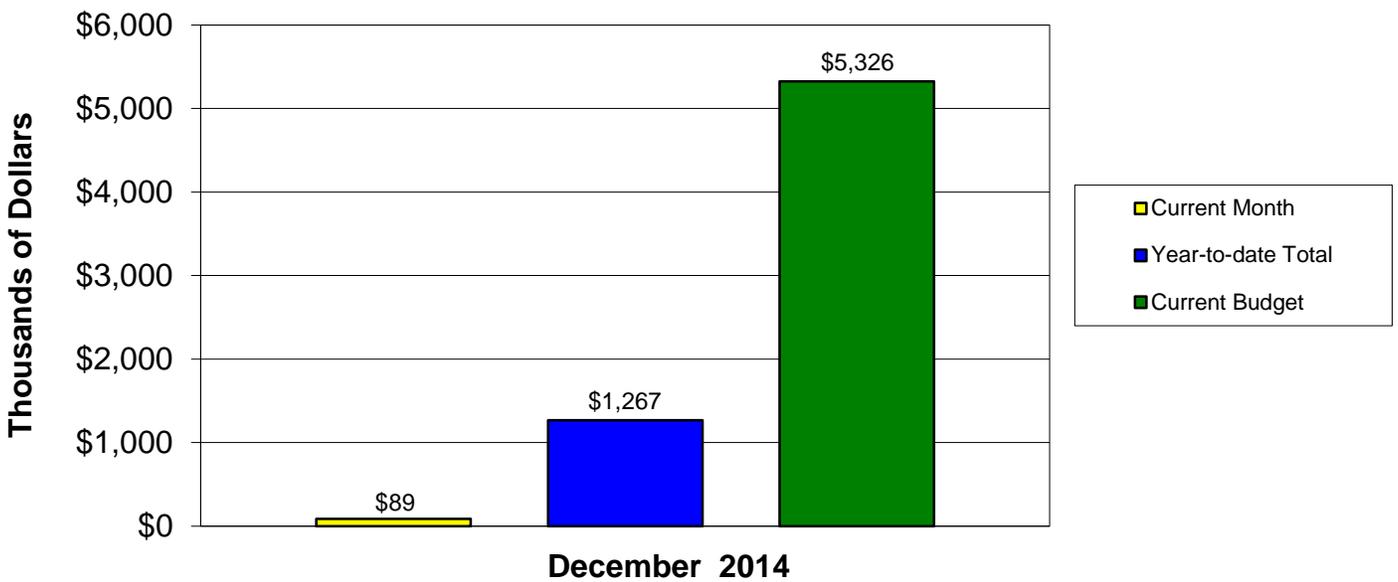
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,500,000	\$ 1,500,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	1,149,800	191,700	49.99
Utility Relocation Reimb for Hwy Projects	1,359,000	-	-	0.00
Florence County Infrastructure Reimb.	142,000	93,843	-	66.09
Investment Earnings	25,000	3,617	637	14.47%
Total Revenues	\$ 5,326,000	\$ 2,747,260	\$ 192,337	51.58%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 25,000	\$ 22,183	\$ -	8873.28%
TV Rd Widening - Utility Relocation	1,150,000	239,553	-	20.83
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	5,263	-	4.39
Woody Jones/Radio Dr W/S Improvement	-	67,148	21,699	0.00
Surface Wtr Plant Intank Pump Repairs	200,000	10,071	-	5.04
Oakdale Area Water Pressure Improvement	250,000	950	-	0.38
Hwy 76 Widening Utilities Relocation	552,000	423,024	43,085	76.63
Revise Land Subdivision Codes (UDO)	5,000	5,871	5,871	117.42
Elevated Water Tank Inspection/Maint	383,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	200,000	62,130	-	31.07
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
Sumter St Water Line	75,000	94,408	-	125.88
Olanta Hwy Water	-	12,288	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	37,124	18,562	4.07
Gulley Branch Water Plant Rehab	-	272,757	-	0.00
E. Palmetto Street Water Tie-in	350,000	-	-	0.00
S Cashua Utility Relocation	75,000	9,438	-	12.58
WWMF Access Road	435,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	245,000	-	-	0.00
Utility Line Engineering/Legal	150,000	4,325	-	2.88
Reserve For Other Projects	82,000	-	-	0.00
Total Expenses	\$ 5,326,000	\$ 1,266,532	\$ 89,217	23.78%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

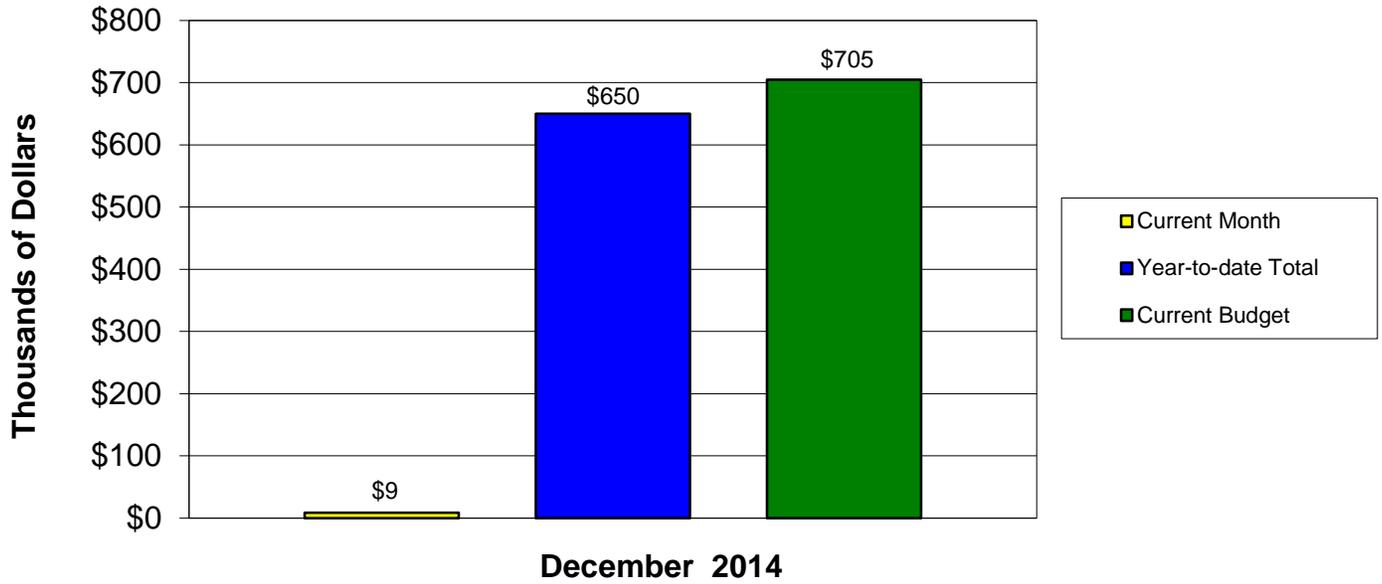


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 600,000	\$ 600,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	49,600	8,400	49.60
Investment Earnings	5,000	663	132	13.25
Total Revenues	\$ 705,000	\$ 650,263	\$ 8,532	92.24%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
NPDES Phase II Compliance	50,000	30,583	30,583	61.17
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Stormwater Engineering	440,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 705,000	\$ 30,583	\$ 30,583	4.34%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

