

CITY OF FLORENCE, SC

Monthly Financial Report December 2013

City of Florence Finance Department

City of Florence, SC
Monthly Financial Report
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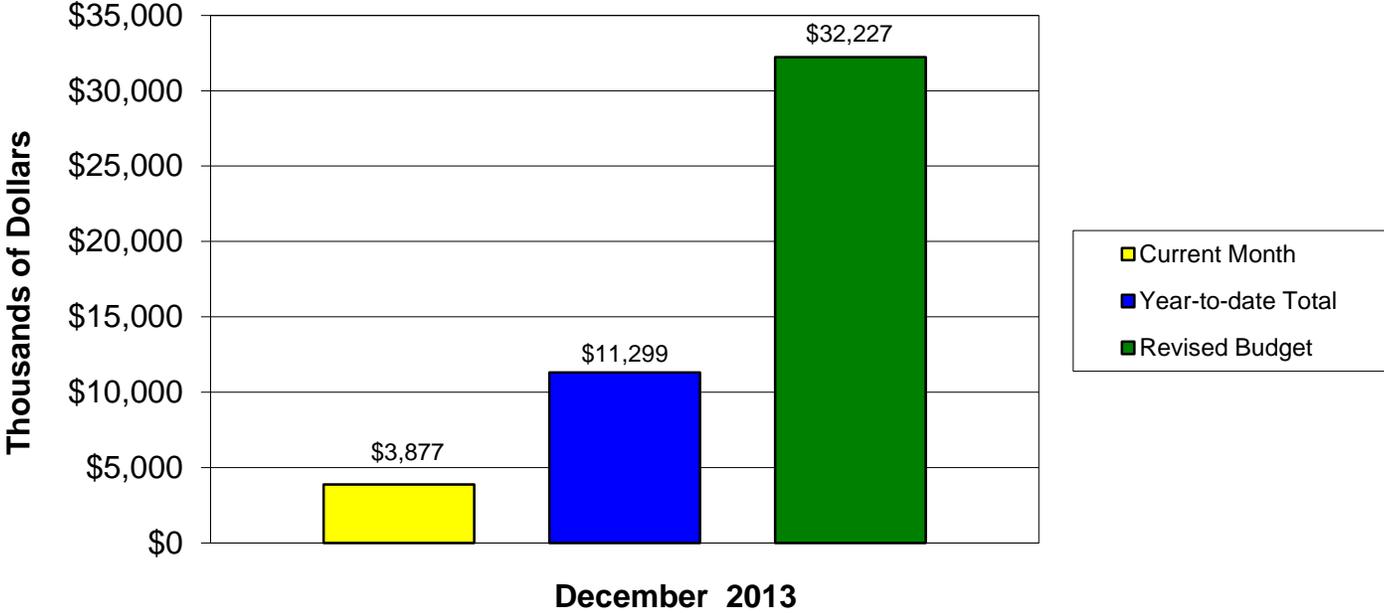
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,219,600	\$ 3,888,106	\$ 1,458,042	42.17%
Licenses and Fees	11,051,000	1,255,726	47,567	11.36
Governmental Reimbursements	3,019,600	927,981	211,778	30.73
Charges for Services	1,901,800	935,659	160,239	49.20
Fines and Forfeitures	700,000	276,766	59,169	39.54
Investment Earnings	21,000	16,896	1,910	80.46
Miscellaneous	363,000	210,790	33,299	58.07
Other Funding Sources	1,692,700	1,692,730	1,555,800	100.00
Transfers	4,258,000	2,093,957	348,810	49.18
Total Revenues	\$ 32,226,700	\$ 11,298,611	\$ 3,876,612	35.06%

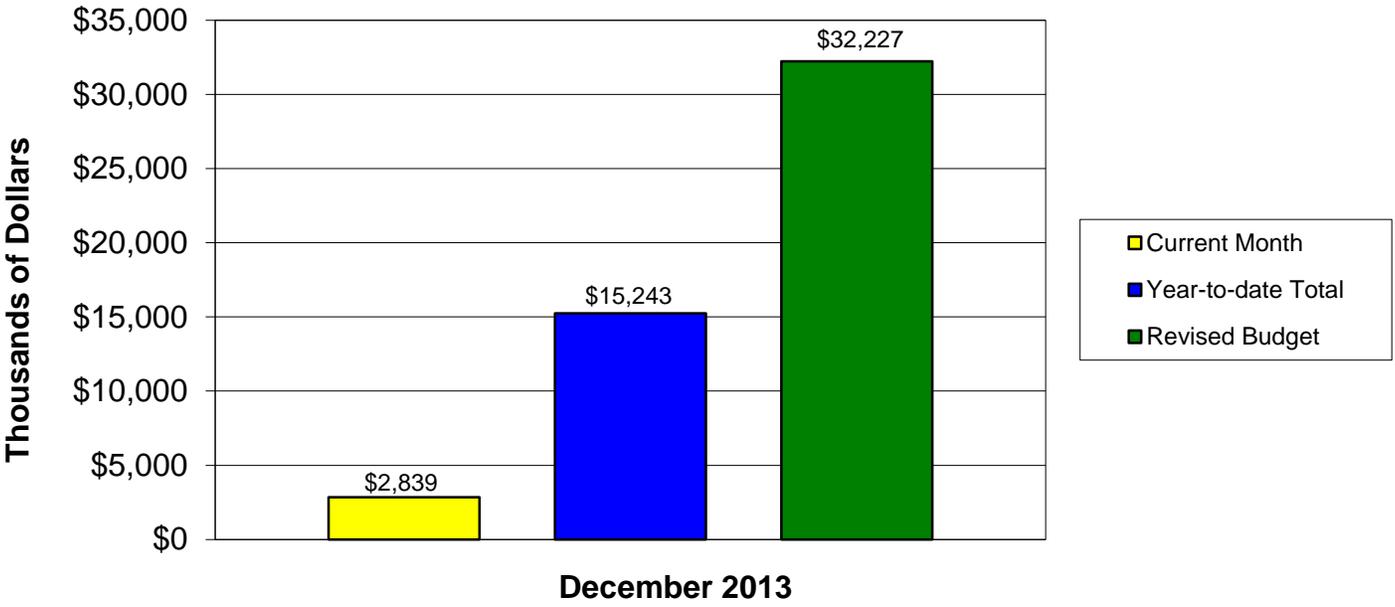
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 268,750	\$ 138,843	\$ 31,116	51.66%
City Court	554,460	237,410	43,529	42.82
City Manager	378,420	173,668	26,879	45.89
Finance & Accounting	792,180	393,266	55,727	49.64
HR/Risk Management	453,860	254,873	42,689	56.16
Community Services	454,650	196,351	31,538	43.19
Police	9,542,870	4,426,476	684,725	46.39
Fire	5,474,360	2,429,698	353,399	44.38
Beautification & Facilities	2,572,330	1,154,636	187,129	44.89
Sanitation	3,097,250	1,353,130	219,383	43.69
Equipment Maintenance	427,720	207,917	34,644	48.61
Recreation Programs	1,270,410	618,710	85,189	48.70
Athletic Programs	1,302,990	511,211	54,734	39.23
Planning Research & Development	356,680	206,481	28,923	57.89
Other Employee Benefits	507,570	168,640	51,358	33.22
General Insurance/Claims	397,000	215,325	14,080	54.24
Community Programs	241,000	92,500	-	38.38
Non Departmental	4,134,200	2,463,454	893,919	59.59
Total Expenditures	\$ 32,226,700	\$ 15,242,589	\$ 2,838,962	47.30%

Target year-to-date percentage 50.00%

General Fund Revenues



General Fund Expenditures



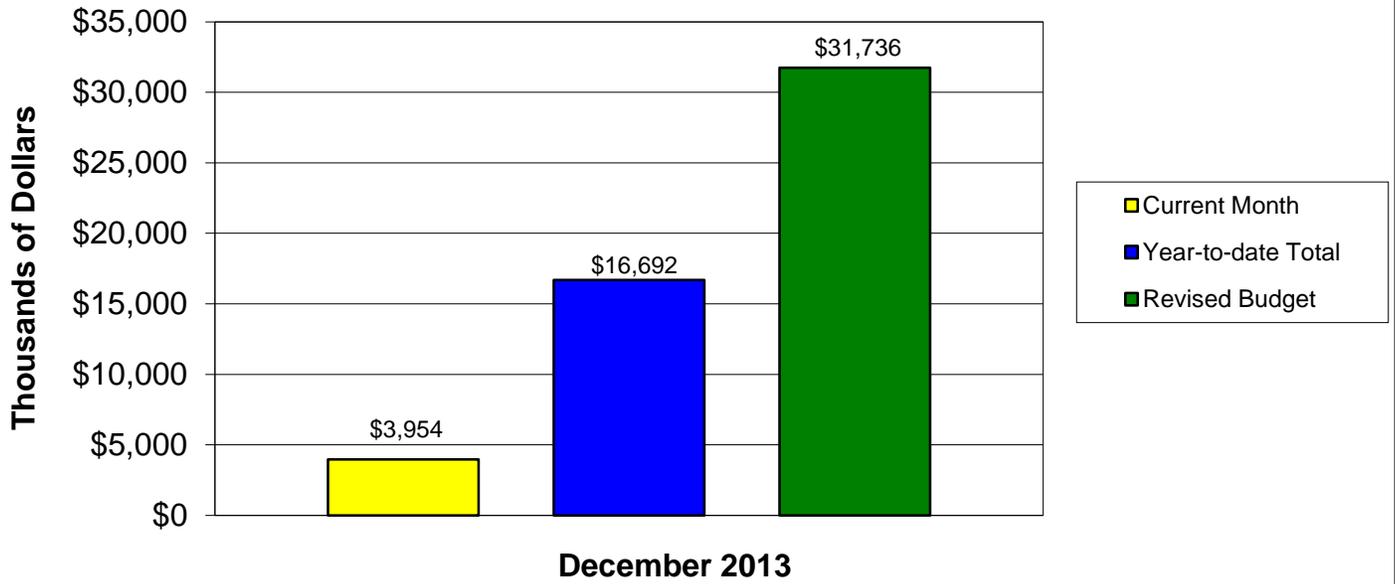
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2013

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,520,000	\$ 7,501,346	\$ 1,265,509	51.66%
Sewer Charges	15,525,000	7,789,516	1,284,593	50.17
Sewer Surcharges	45,000	31,581	6,106	70.18
Reconnection Fees	165,000	91,032	13,320	55.17
Water Tap Fees	435,000	157,039	25,926	36.10
Customer Service Fees	259,000	115,984	14,314	44.78
Sewer Tap Fees	220,000	63,438	9,836	28.84
Investment Earnings	23,000	17,991	3,780	78.22
Miscellaneous	1,902,000	828,133	23,250	43.54
Other Funding Sources	1,550,000	1,550,000	1,550,000	100.00
Interdepartmental Transfer	(2,908,000)	(1,454,000)	(242,333)	50.00
Total Revenues	\$ 31,736,000	\$ 16,692,060	\$ 3,954,300	52.60%

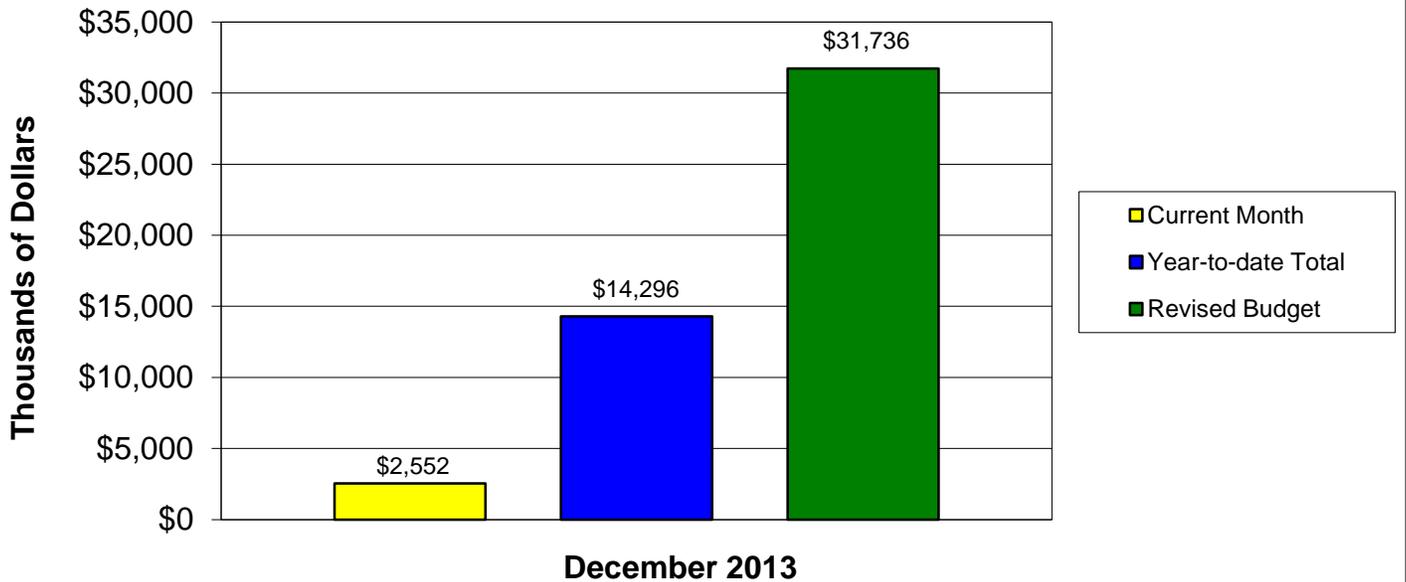
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 1,855,990	\$ 800,606	\$ 120,134	43.14%
Engineering	1,173,500	530,637	88,255	45.22
Waste Water Treatment	4,074,680	1,684,945	282,704	41.35
Surface Water Production	1,962,220	648,261	121,570	33.04
Ground Water Production	1,924,430	773,649	172,682	40.20
Distribution Operations	1,713,830	689,081	116,897	40.21
Collection Operations	910,200	407,754	67,009	44.80
Debt Service	10,088,500	4,890,718	832,815	48.48
Other Employee Benefits	164,550	43,950	12,376	26.71
General Insurance/Claims	197,000	91,397	3,914	46.39
Non Departmental	7,671,100	3,735,036	733,252	48.69
Total Expenses	\$ 31,736,000	\$ 14,296,032	\$ 2,551,609	45.05%

Target year-to-date percentage 50.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



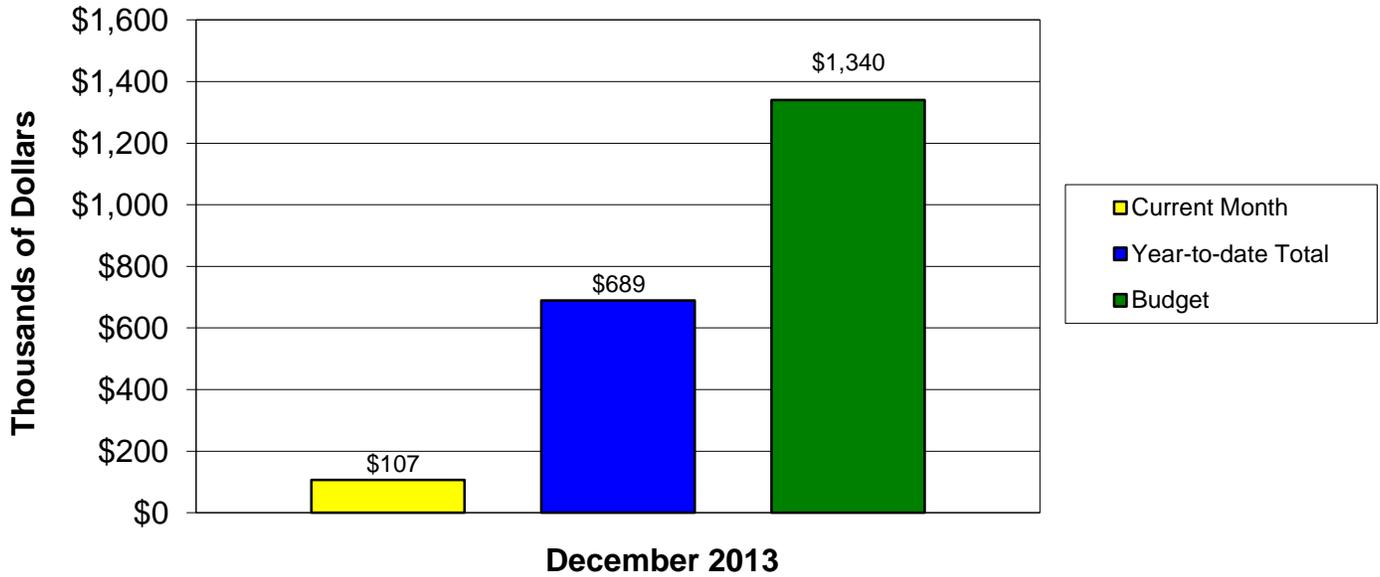
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,285,000	\$ 635,304	\$ 106,369	49.44%
Investment Earnings	1,000	2,372	474	237.22
Miscellaneous	4,000	1,185	430	29.63
Transfers	50,000	50,000	-	100.00
Total Revenues	\$ 1,340,000	\$ 688,861	\$ 107,273	51.41%

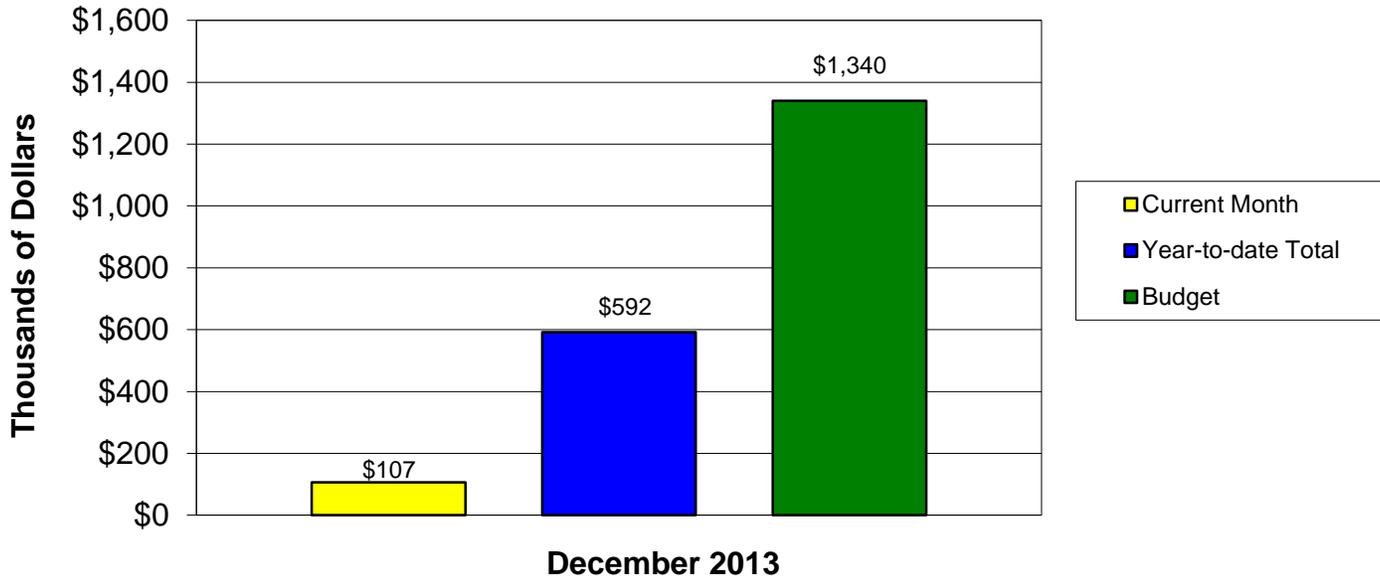
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 673,190	\$ 317,443	\$ 49,751	47.16%
Debt Service	333,300	112,987	27,472	33.90
Other Employee Benefits	13,310	5,594	3,883	42.03
General Insurance/Claims	6,200	2,819	99	45.47
Non Departmental	314,000	153,500	25,583	48.89
Total Expenses	\$ 1,340,000	\$ 592,343	\$ 106,788	44.20%

Target year-to-date percentage 50.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



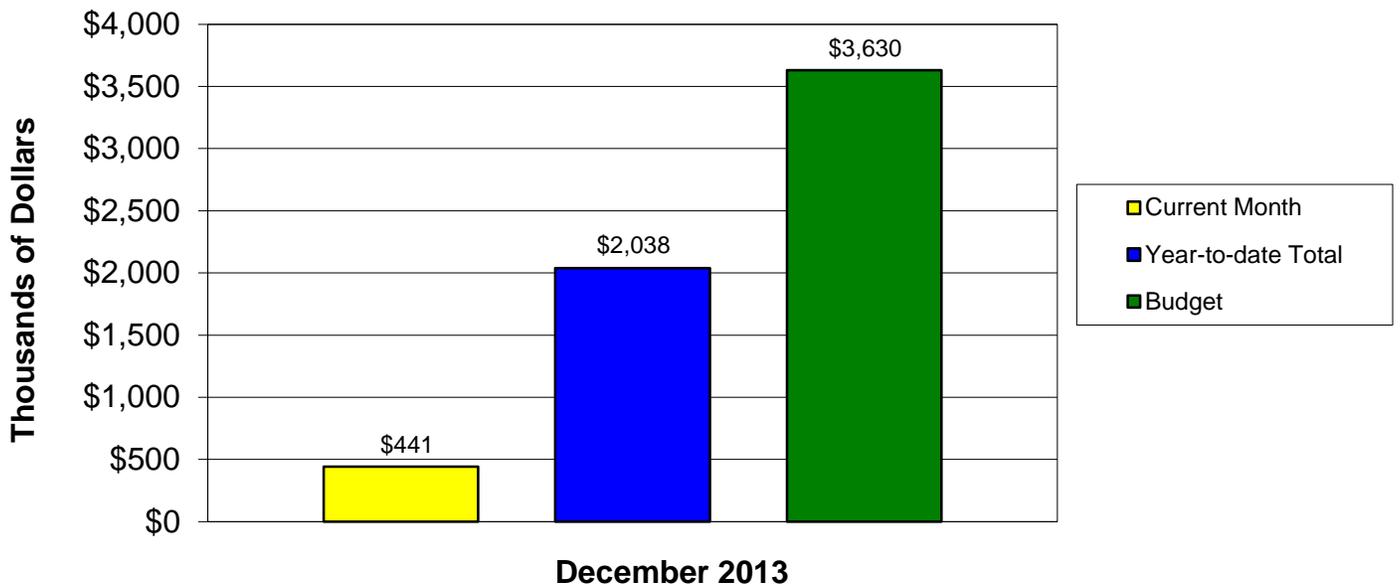
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,210,000	\$ 1,621,243	\$ 265,987	50.51%
Grant Revenue	240,000	240,000	-	100.00
Investment Earnings	5,000	1,480	466	29.60
Other Funding Sources	175,000	175,000	175,000	100.00
Total Revenues	\$ 3,630,000	\$ 2,037,722	\$ 441,453	56.14%

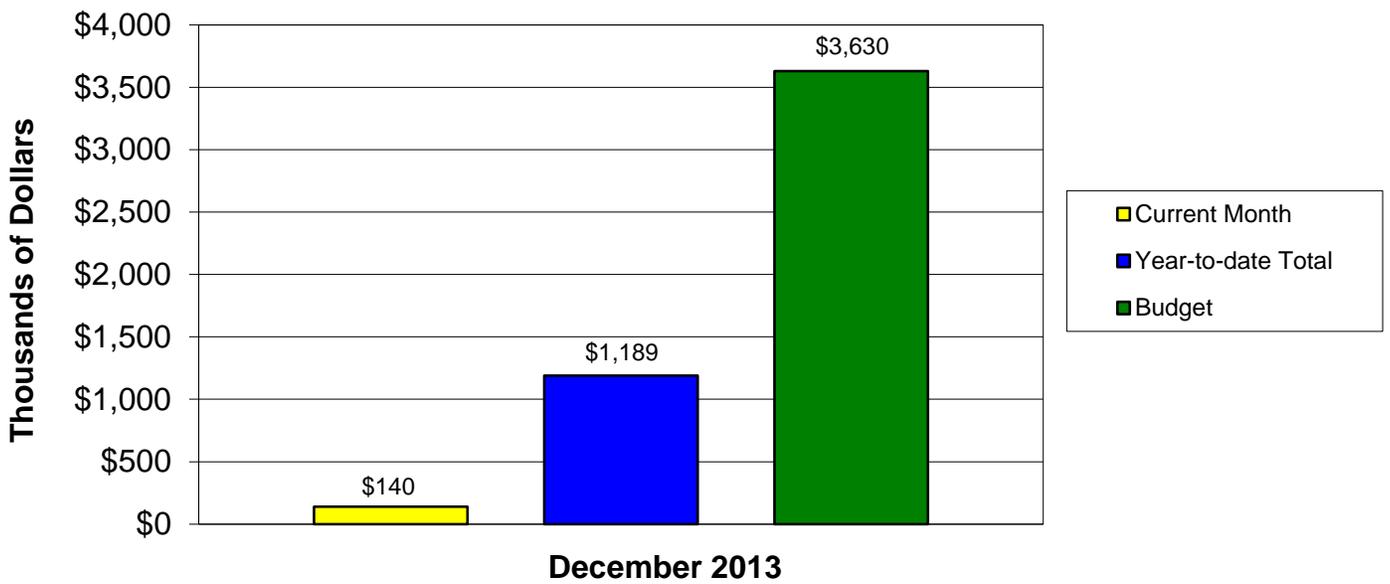
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 37,400	\$ -	\$ -	0.00%
Freedom Florence	860,000	430,000	71,667	50.00
Florence Economic Develop.	55,500	52,500	-	94.59
Florence Museum	40,000	-	-	0.00
Florence Downtown Develop. Corporation	73,500	36,750	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	35,000	6,306	-	18.02
Downtown Improvements	70,000	54,829	14,423	78.33
Radio Drive/Veteran's Park Debt Service	56,500	28,141	-	49.81
Tennis/Performing Arts Debt Service	990,000	102,925	-	10.40
Florence Historic District Lighting	30,000	15,000	2,500	50.00
Kress Building Façade	30,000	-	-	0.00
Florence Civic Center	1,172,100	277,500	46,250	23.68
Downtown Incubator	100,000	105,539	5,656	105.54
Total Expenditures	\$ 3,630,000	\$ 1,189,489	\$ 140,496	32.77%

Target year-to-date percentage 50.00%

Hospitality Fund Revenues



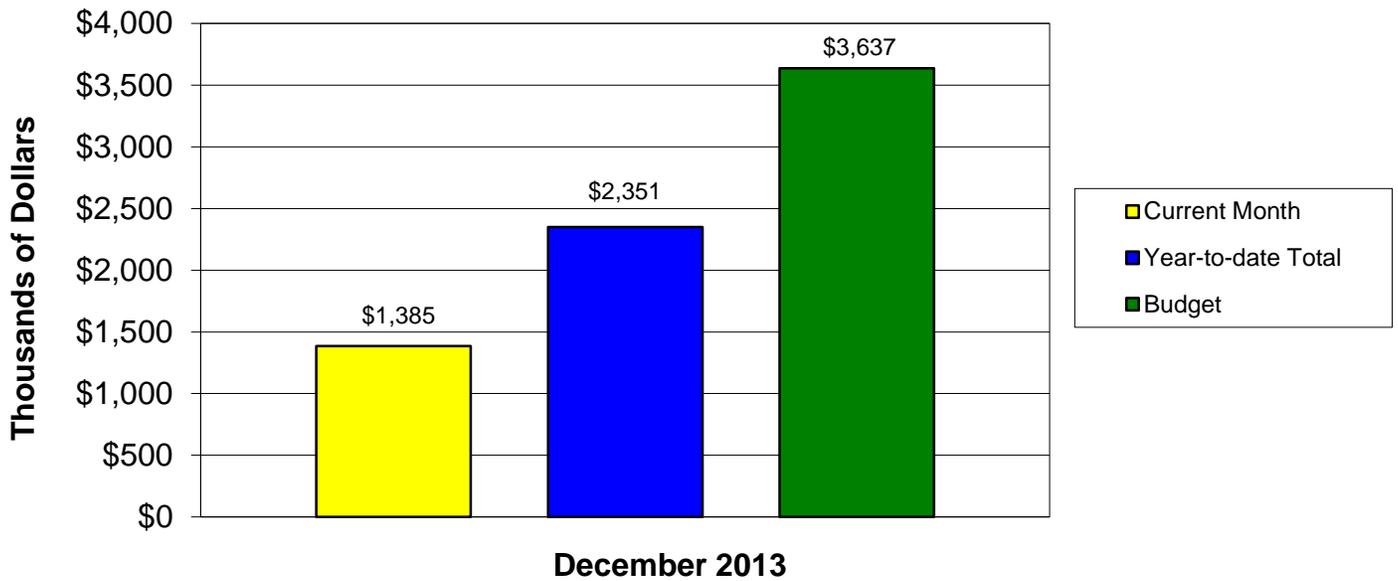
Hospitality Fund Expenditures



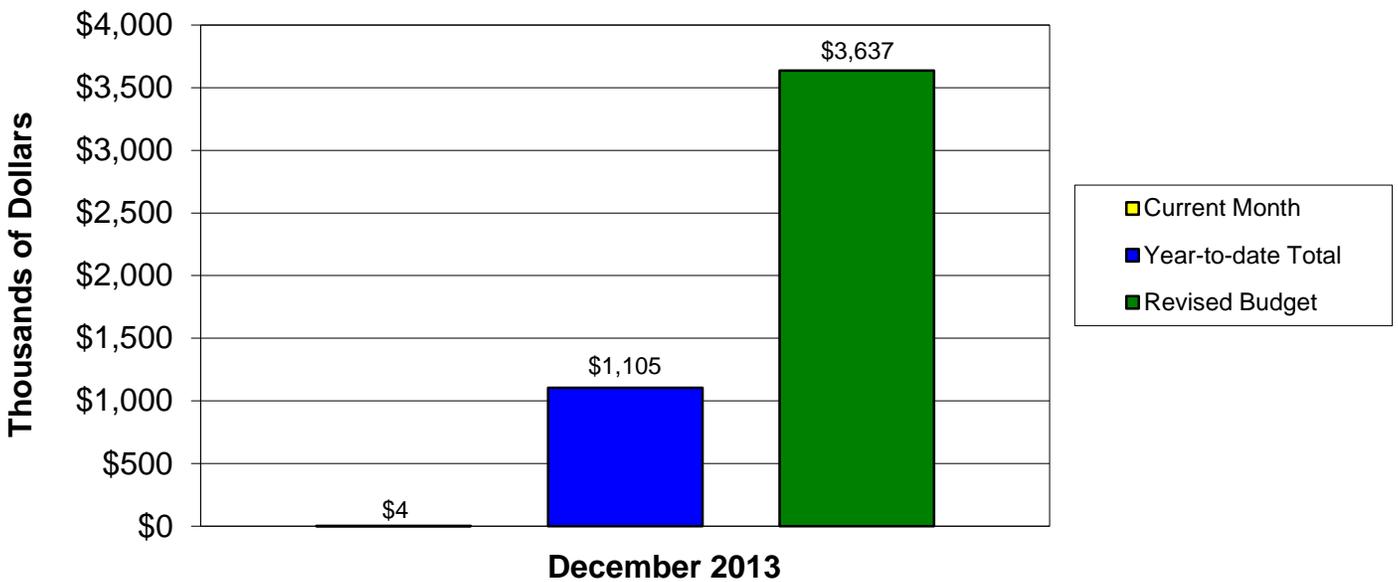
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,192,000	\$ 1,192,000	\$ 1,192,000	100.00%
Transfer From Water and Sewer Fund	2,300,000	1,150,000	191,667	50.00
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	9,017	1,668	36.07%
Total Revenues	\$ 3,637,000	\$ 2,351,017	\$ 1,385,334	64.64%
Expenses:				
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Savannah Grove Area Sewer	\$ 135,000	\$ 7,583	\$ -	5.62%
TV Rd Widening - Utility Relocation	145,000	-	-	0.00
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	110,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Surface Wtr Plant Intank Pump Repairs	100,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Civic Center W/S Connection - Campers	35,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	15,000	8,668	-	57.79
Revise Land Subdivision Codes (UDO)	12,000	6,843	-	57.03
WWTP Contingency	500,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	300,000	571,432	1,554	190.48
Water Line Ext. Requests - Florence County	-	-	-	0.00
Sumter St Water Line	55,000	6,256	-	0.00
Timmonsville Utility Improvements	400,000	4,224	-	1.06
SCDOT Road Widening - Pamplico Hwy	50,000	1,441	-	2.88
Gulley Branch Water Plant Rehab	600,000	-	-	0.00
McLeod Hospital Reimbursement	418,500	418,415	-	99.98
E. Palmetto Street Water Tie-in	31,600	5,009	-	0.00
High hill/Whitehall Sewer Upgrade	50,200	46,764	2,120	0.00
KJ's Sewer Extension	35,000	3,562	-	10.18
HWY 327 Sewer Extension	80,000	-	-	0.00
Boys' School Plaza Water Line	24,800	24,800	-	100.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	69,900	-	-	0.00
Total Expenses	\$ 3,637,000	\$ 1,104,998	\$ 3,674	30.38%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

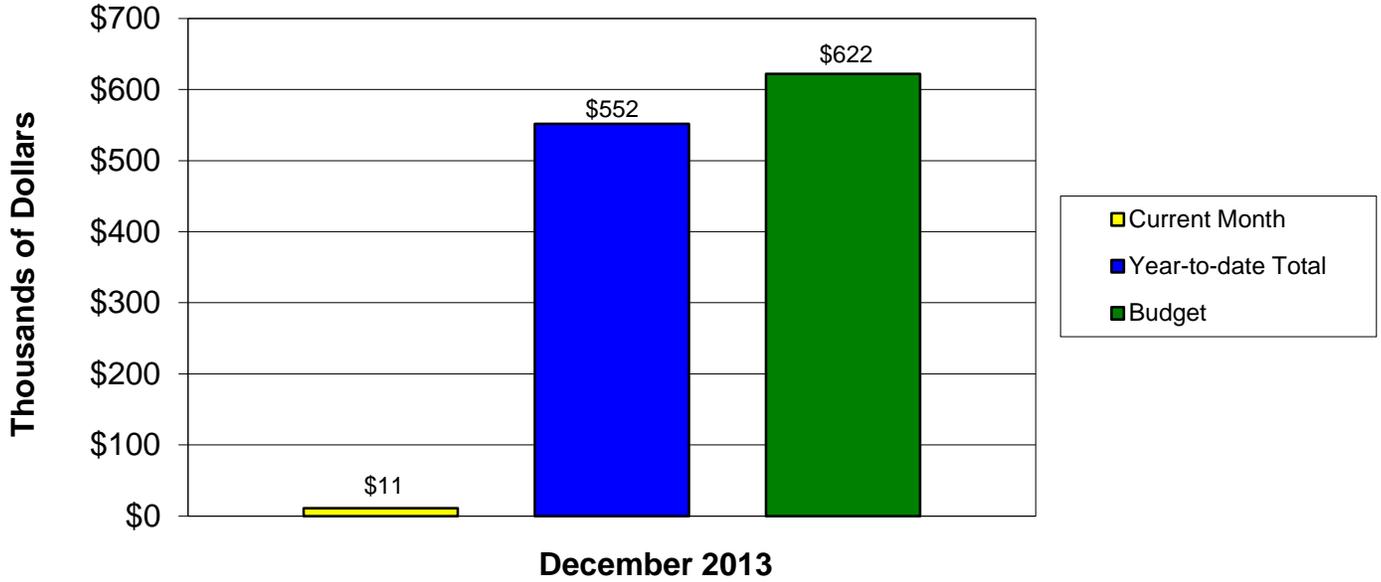


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 485,000	\$ 485,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	66,000	11,000	50.00
Investment Earnings	5,000	1,002	204	20.04
Total Revenues	\$ 622,000	\$ 552,002	\$ 11,204	88.75%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	1,049	-	1.61
Williams Blvd Outfall Improvement	115,000	5,500	-	4.78
NPDES Phase II Compliance	50,000	-	-	0.00
Stormwater Engineering	342,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 622,000	\$ 6,549	\$ -	1.05%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

