

CITY OF FLORENCE, SC

Monthly Financial Report December 2012

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
Table of Contents
For the Month Ended December 31, 2012**

General Fund.....	2
Water & Sewer Operations Fund.....	4
Stormwater Operations Fund.....	6
Hospitality Fund.....	8
Water & Sewer Construction Fund.....	10
Stormwater Construction Fund.....	12

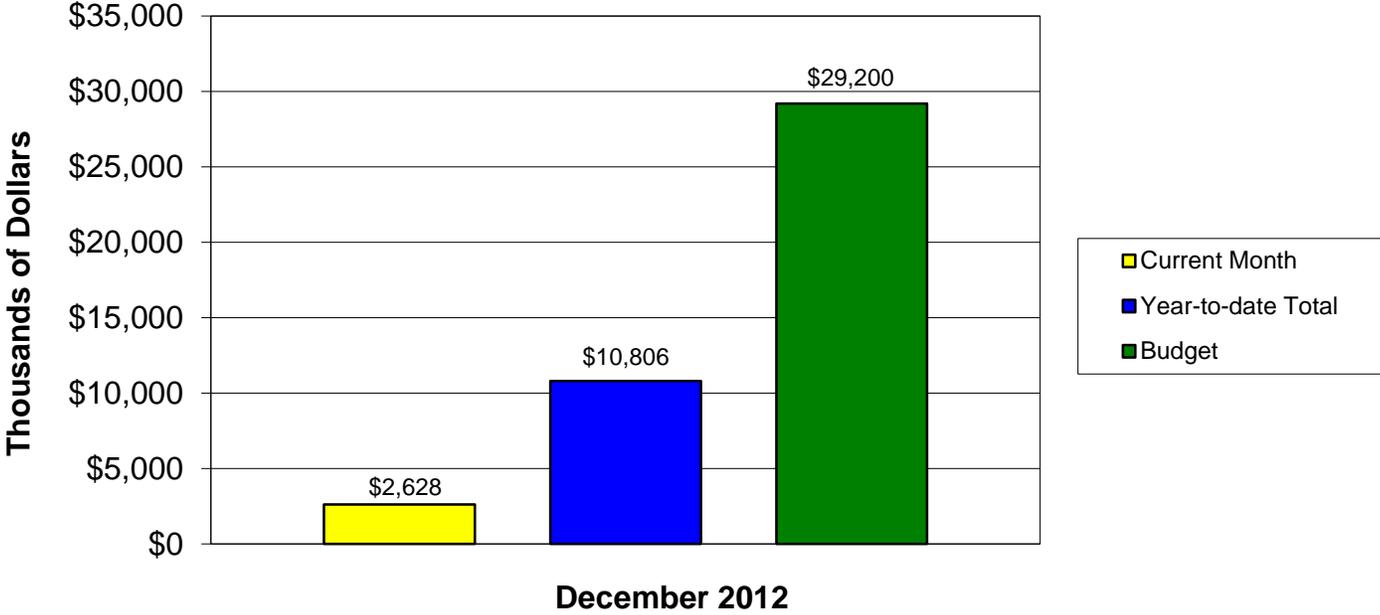
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,137,900	\$ 3,480,195	\$ 778,529	38.09%
Licenses and Fees	10,855,000	1,603,386	30,441	14.77
Governmental Reimbursements	1,854,000	1,981,190	1,301,152	106.86
Charges for Services	1,899,000	972,997	155,399	51.24
Fines and Forfeitures	710,000	296,959	39,232	41.83
Investment Earnings	20,000	12,014	885	60.07
Miscellaneous	361,000	158,393	12,734	43.88
Other Funding Sources	435,000	435,000	-	100.00
Transfers	3,928,100	1,865,442	309,724	47.49
Total Revenues	\$ 29,200,000	\$ 10,805,576	\$ 2,628,096	37.01%

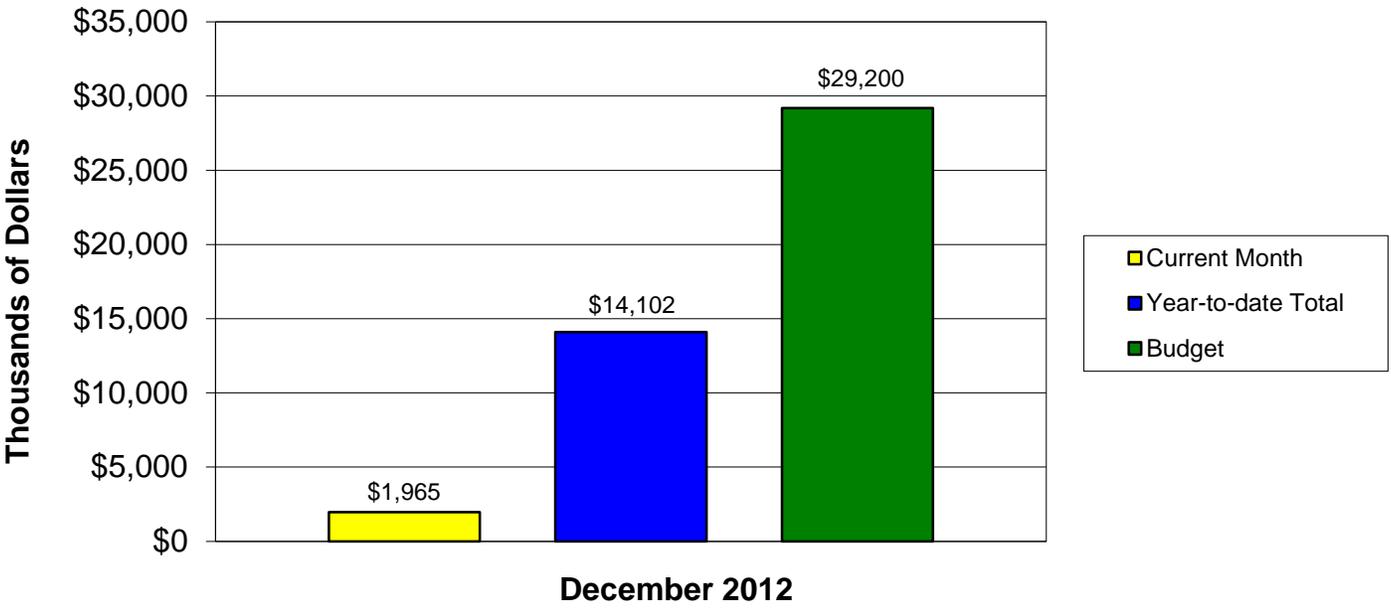
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 288,510	\$ 154,812	\$ 34,003	53.66%
City Court	529,380	223,201	34,663	42.16
City Manager	370,410	157,998	26,769	42.65
Finance & Accounting	767,500	350,080	54,026	45.61
HR/Risk Management	486,080	220,978	22,666	45.46
Community Services	505,010	231,855	36,931	45.91
Police	9,268,860	4,431,246	591,023	47.81
Fire	5,056,230	2,509,157	363,083	49.63
Beautification & Facilities	1,833,210	853,618	114,618	46.56
Sanitation	2,982,250	1,213,978	76,655	40.71
Equipment Maintenance	419,890	203,648	32,161	48.50
Recreation Programs	1,615,800	844,262	101,009	52.25
Athletic Programs	1,284,580	642,270	63,322	50.00
Planning Research & Development	371,620	185,134	25,110	49.82
Other Employee Benefits	509,270	114,422	28,162	22.47
General Insurance/Claims	400,000	167,267	1,928	41.82
Community Programs	120,000	61,250	-	51.04
Non Departmental	2,391,400	1,536,387	358,967	64.25
Total Expenditures	\$ 29,200,000	\$ 14,101,563	\$ 1,965,097	48.29%

Target year-to-date percentage 50.00%

General Fund Revenues



General Fund Expenditures



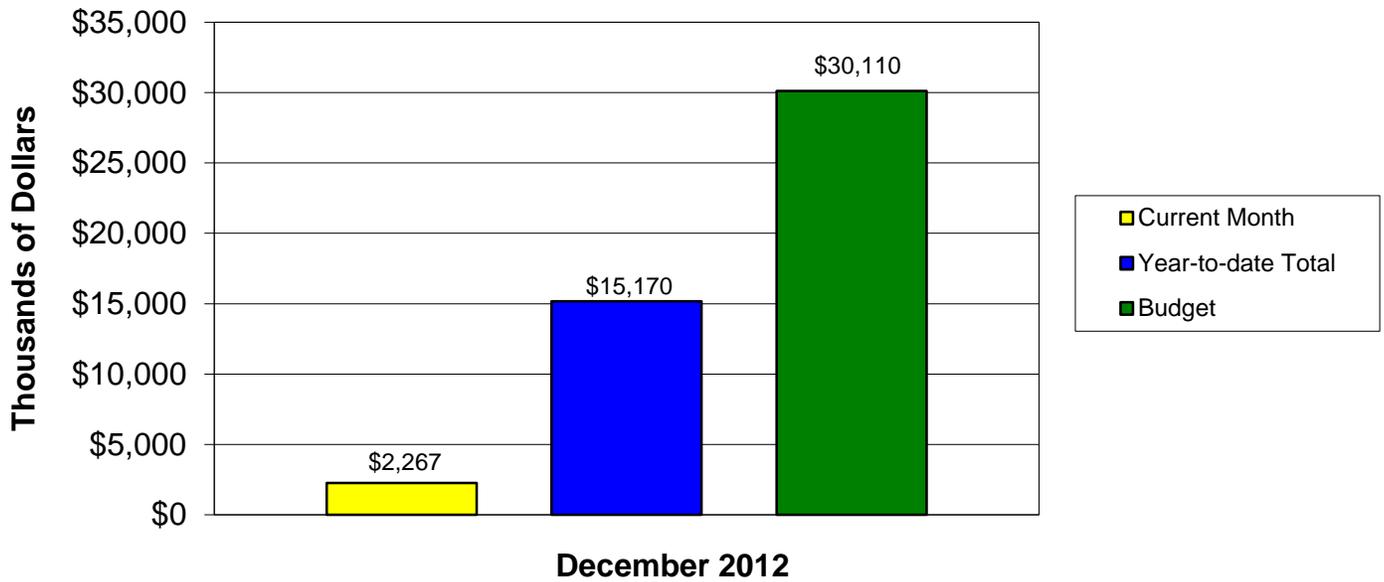
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,900,000	\$ 7,347,095	\$ 1,171,820	49.31%
Sewer Charges	15,150,000	7,772,053	1,231,609	51.30
Sewer Surcharges	34,000	20,563	2,661	60.48
Reconnection Fees	145,000	92,182	8,800	63.57
Water Tap Fees	280,000	163,538	23,628	58.41
Customer Service Fees	225,000	133,377	17,083	59.28
Sewer Tap Fees	60,000	39,365	7,566	65.61
Investment Earnings	19,000	14,174	1,333	74.60
Miscellaneous	1,932,000	905,542	22,390	46.87
Interdepartmental Transfer	(2,635,000)	(1,317,500)	(219,583)	50.00
Total Revenues	\$ 30,110,000	\$ 15,170,390	\$ 2,267,307	50.38%

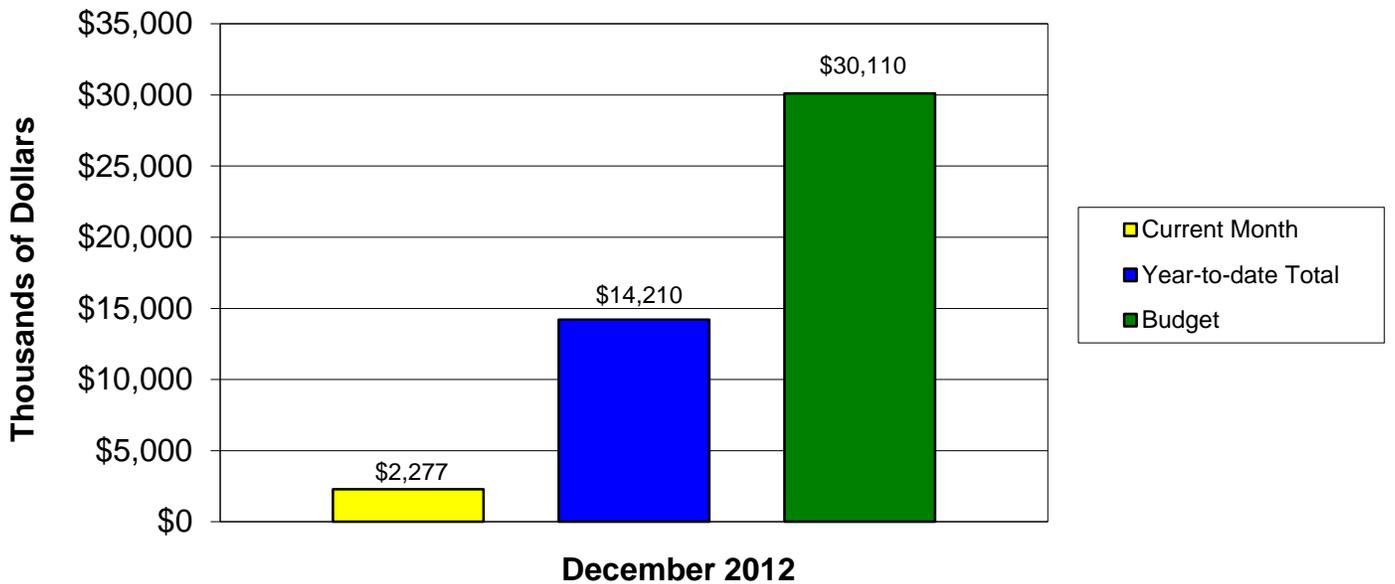
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 1,803,830	\$ 993,307	\$ 131,178	55.07%
Engineering	1,106,780	557,002	118,549	50.33
Waste Water Treatment	3,887,820	1,621,918	231,588	41.72
Surface Water Production	1,753,530	631,496	79,889	36.01
Ground Water Production	1,813,790	758,665	99,402	41.83
Distribution Operations	1,897,720	691,164	86,858	36.42
Collection Operations	873,740	418,044	57,002	47.85
Debt Service	10,220,000	5,180,456	840,132	50.69
Other Employee Benefits	160,990	19,760	5,666	12.27
General Insurance/Claims	190,000	84,252	2,442	44.34
Non Departmental	6,401,800	3,253,738	624,751	50.83
Total Expenses	\$ 30,110,000	\$ 14,209,802	\$ 2,277,457	47.19%

Target year-to-date percentage 50.00%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



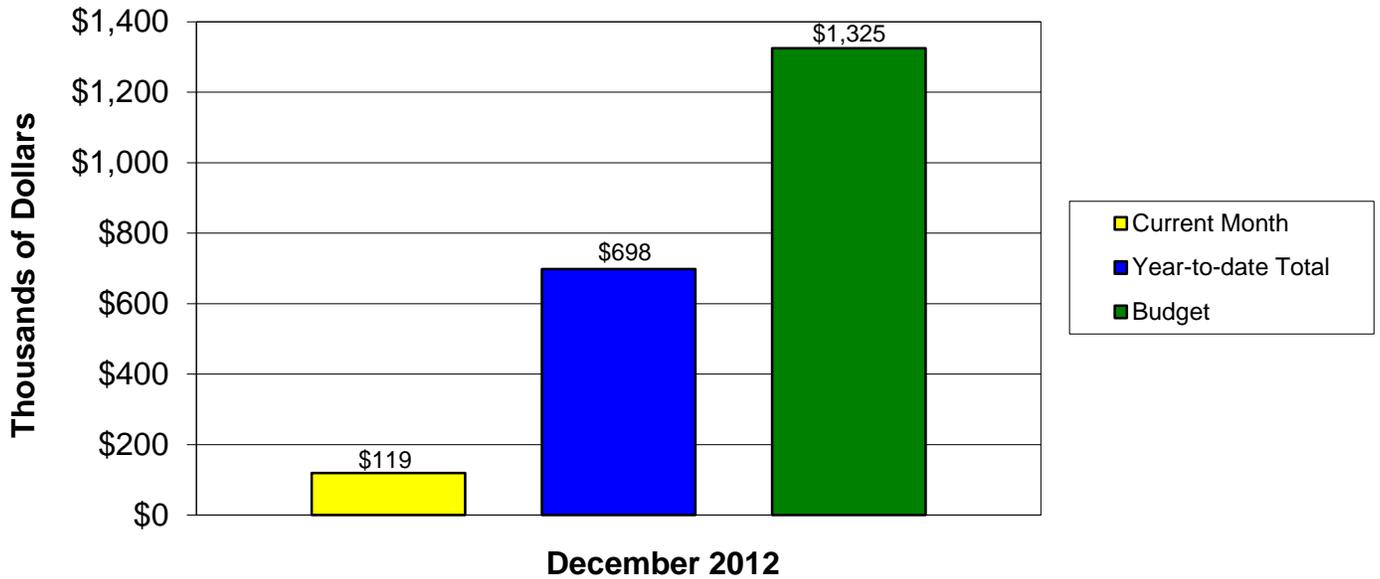
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended December 31, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,269,500	\$ 631,181	\$ 105,513	49.72%
Investment Earnings	1,000	1,215	-	121.51
Miscellaneous	54,500	65,411	13,561	120.02
Total Revenues	\$ 1,325,000	\$ 697,807	\$ 119,074	52.66%

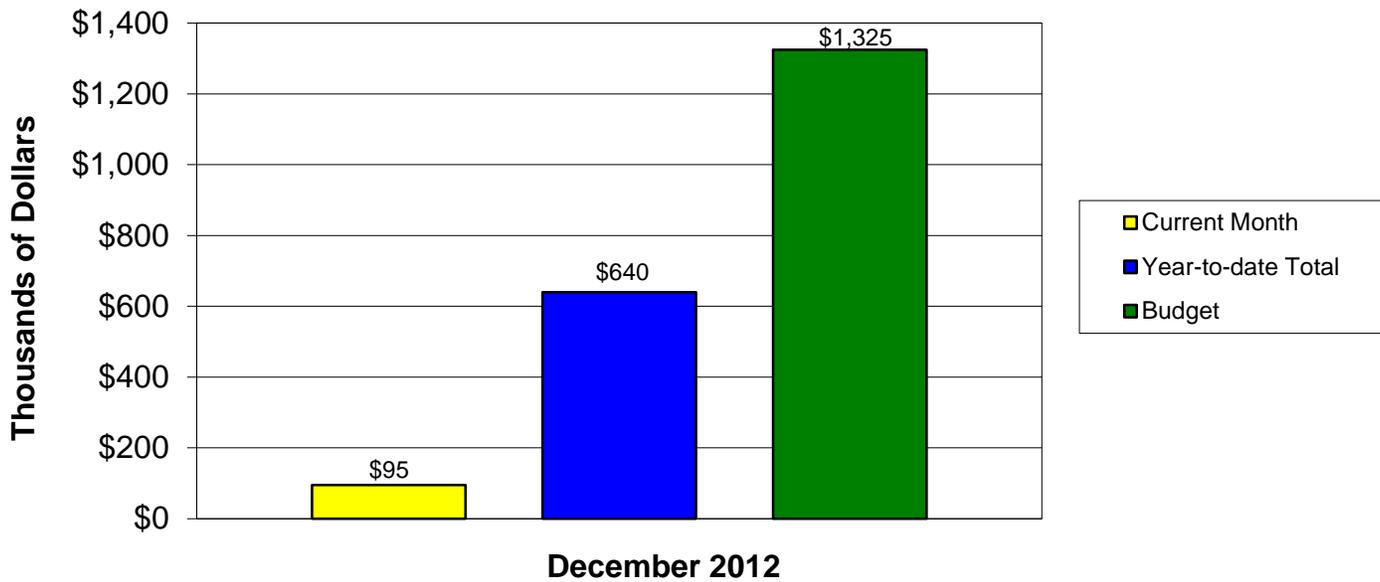
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 653,970	\$ 318,219	\$ 41,915	48.66%
Debt Service	325,300	163,743	26,774	50.34
Other Employee Benefits	13,430	2,224	588	16.56
General Insurance/Claims	6,300	2,446	-	38.83
Non Departmental	326,000	153,500	25,583	47.09
Total Expenses	\$ 1,325,000	\$ 640,132	\$ 94,860	48.31%

Target year-to-date percentage 50.00%

Stormwater Utility Revenues



Stormwater Utility Expenses



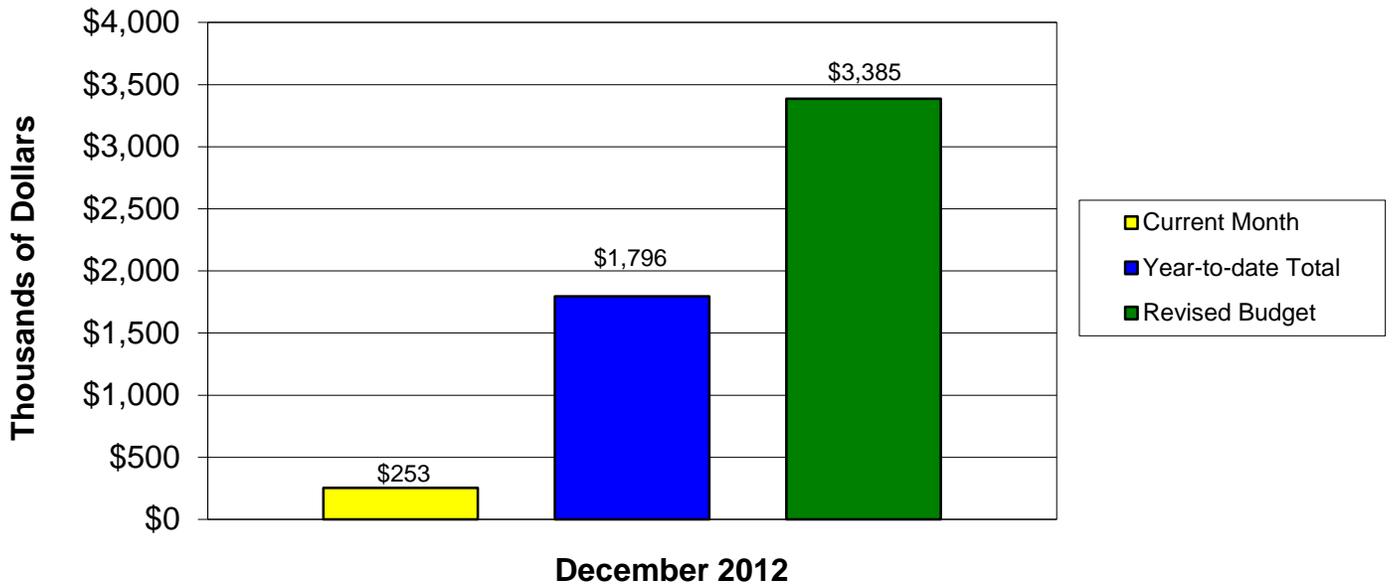
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended December 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,120,000	\$ 1,534,166	\$ 252,459	49.17%
Grant Revenue	260,000	260,000	-	100.00
Investment Earnings	5,000	2,056	56	41.12
Total Revenues	\$ 3,385,000	\$ 1,796,222	\$ 252,515	53.06%

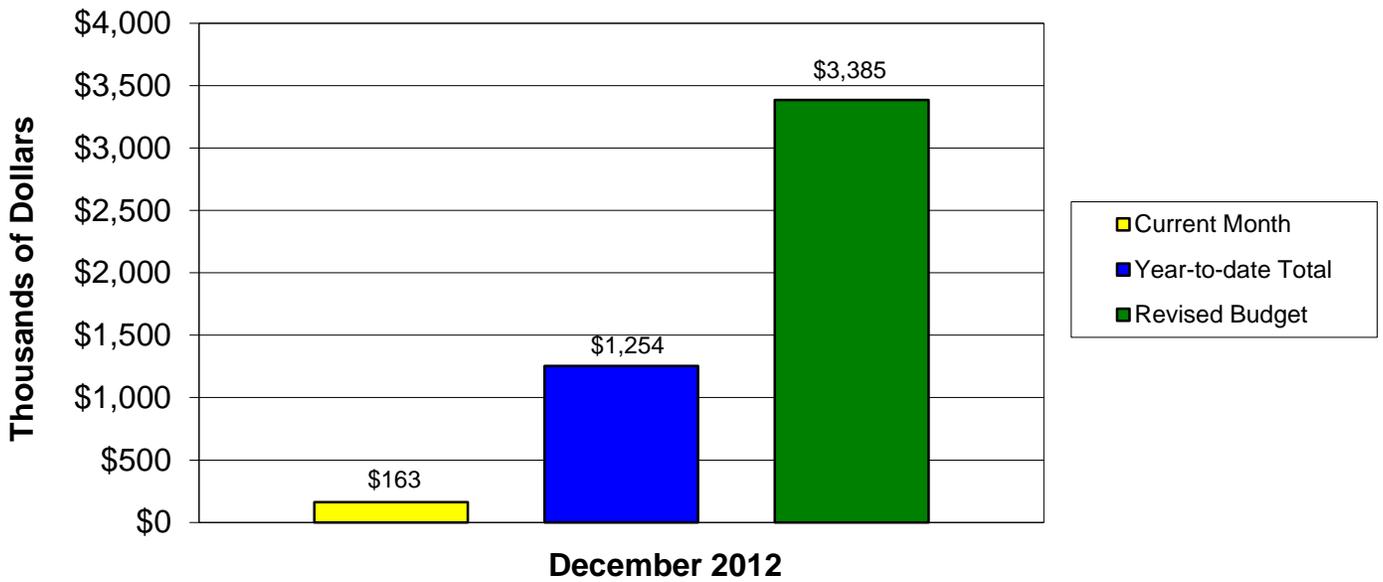
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ -	\$ -	\$ -	0.00%
Freedom Florence	775,000	387,500	64,583	50.00
Florence Economic Develop.	49,500	52,500	-	106.06
Florence Museum	30,000	15,000	-	50.00
Florence Downtown Develop. Corporation	81,000	40,500	-	50.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Parking/Plaza	20,000	634	-	3.17
Downtown Improvements	49,000	111,809	29,006	228.18
Radio Drive/Veteran's Park Debt Service	52,000	25,844	-	49.70
Tennis/Performing Arts Debt Service	1,014,500	117,206	-	11.55
Florence Historic District Lighting	30,000	15,000	2,500	50.00
Florence Civic Center	1,204,000	400,000	66,667	33.22
Downtown Incubator	-	8,290	-	0.00
Total Expenditures	\$ 3,385,000	\$ 1,254,283	\$ 162,756	37.05%

Target year-to-date percentage 50.00%

Hospitality Fund Revenues



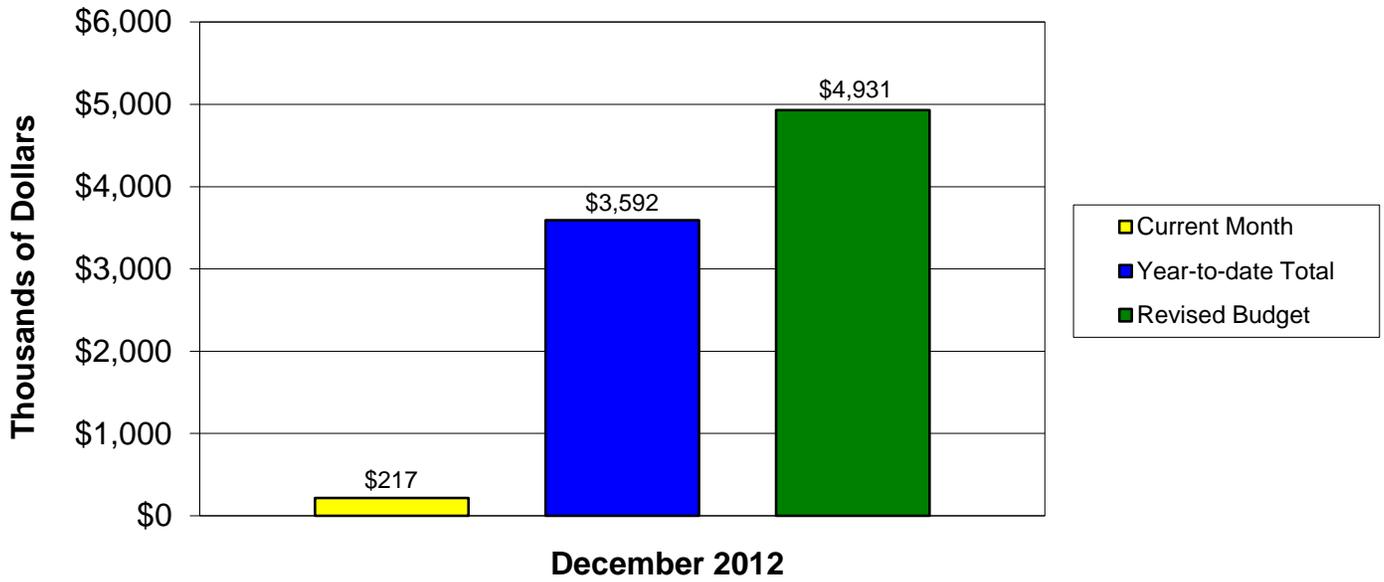
Hospitality Fund Expenditures



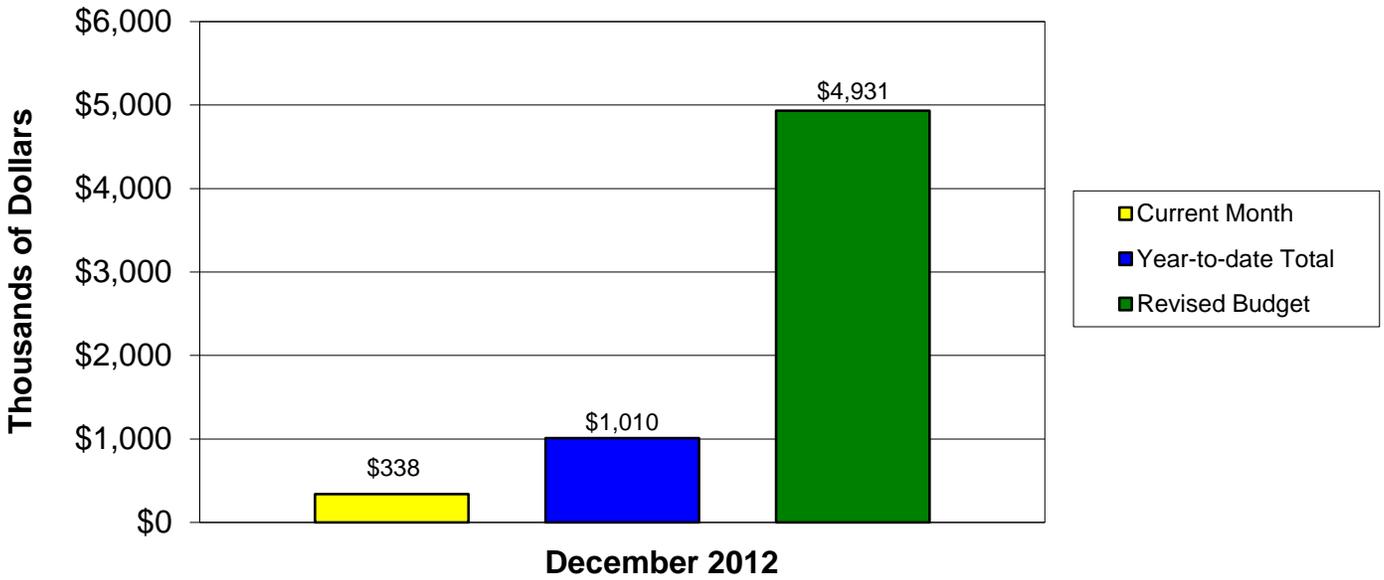
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2012

	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 2,286,000	\$ 2,286,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,600,000	1,300,000	216,667	50.00
Civic Center W/S Improvement	20,000	-	-	0.00
Investment Earnings	25,000	5,666	169	22.67%
Total Revenues	\$ 4,931,000	\$ 3,591,666	\$ 216,836	72.84%
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ 40,000	\$ -	\$ -	0.00%
Steel Road Lift Station/Sewer Ext	170,000	1,913	-	1.13
Police Cabin Pump Station Upgrade	-	-	-	0.00
Prince St/Campbell St Sewer	174,000	167,027	18,838	95.99
TV Rd Widening - Utility Relocation	650,000	8,256	3,834	1.27
Paper Mill Rd Bridge - Util Relocation	148,000	-	-	0.00
Brandon Woods Sewer Force Main	20,000	3,460	3,460	17.30
McGowan Commons	-	20,668	20,668	0.00
Country Creek Sewer Extension	50,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Surface Wtr Plant Intank Pump Repairs	-	81,490	62,306	0.00
Jefferies Creek Sewer Crossing Repairs	53,000	28,921	27,699	54.57
Oakdale Area Water Pressure Improvement	100,000	-	-	0.00
Civic Center W/S Connection - Campers	40,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	30,000	3,194	3,194	10.65
Jody Road	-	151,345	-	0.00
218 W Evans St Renovations	20,000	-	-	0.00
SW Treatment Plant Radio Repl.	-	-	-	0.00
Revise Land Subdivision Codes (UDO)	24,000	-	-	0.00
Elevated Water Tank Inspection/Maint.	250,000	21,530	3,230	8.61
GIS Mapping Software Intergration	15,000	6,862	-	45.74
WWTP Contingency	630,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Renee Circel Water Line	15,000	15,012	-	100.08
Layton Street Sewer Line Replacement	60,000	62,085	-	103.47
Wilson Road Sewer	-	34,755	-	0.00
Alligator Road Filter Replacement/Rehab	25,000	-	-	0.00
Five Points Sewer Repair	147,230	139,859	4,743	94.99
Dwnt Utility Relocation	500,000	186,625	153,745	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
S. Irby Street Water Line Bore	-	887	-	0.00
Ben Gause Rd	51,000	31,839	-	62.43
Paper Mill Rd Water Line	-	-	-	0.00
Sumter Street Water Line	45,000	-	-	0.00
Hoffmeyer Sewer/Palmetto Catch Basin	40,000	34,300	34,300	85.75
Emma Late Water Line	35,500	-	-	0.00
Olanta Hwy Water Line	79,500	-	-	0.00
Utility Line Engineering/Legal	50,000	9,630	2,400	19.26
Reserve For Other Projects	1,188,770	-	-	0.00
Total Expenses	\$ 4,931,000	\$ 1,009,657	\$ 338,416	20.48%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

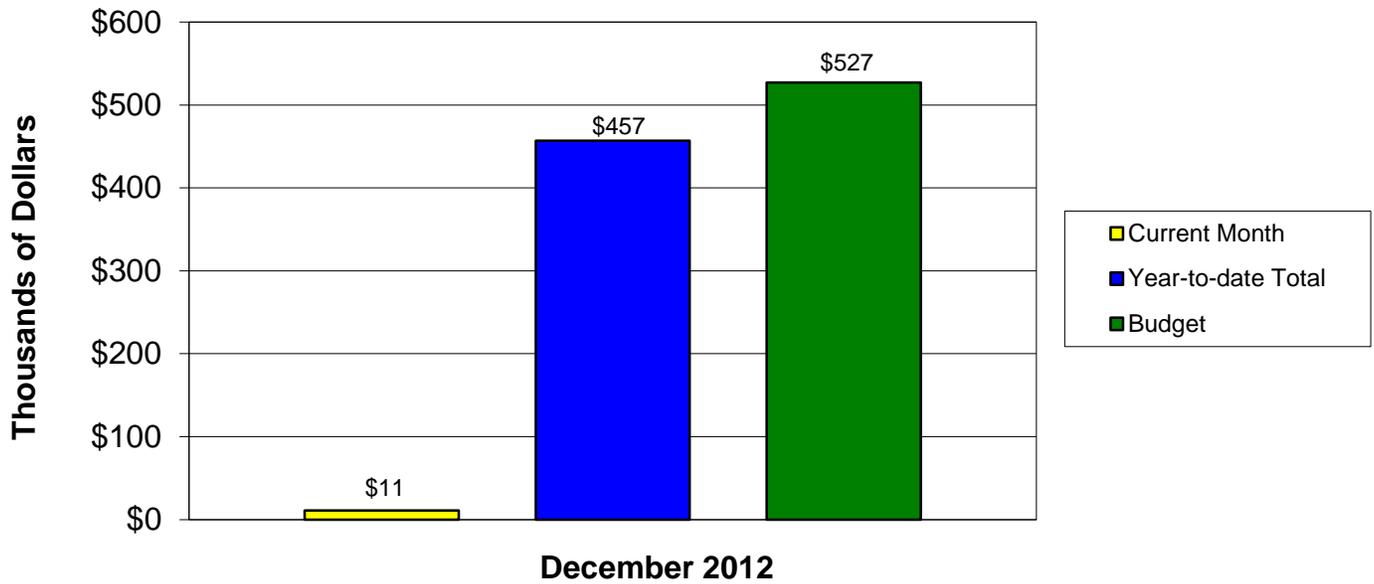


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended December 31, 2012

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 390,000	\$ 390,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	66,000	11,000	50.00
Bond Proceeds Transfer	-	-	-	0.00
Investment Earnings	5,000	678	86	13.56
Total Revenues	\$ 527,000	\$ 456,678	\$ 11,086	86.66%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Cannon & Dozier St. Pond Maint.	100,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	3,673	-	5.65
Williams Blvd Outfall Improvement	150,000	10,200	5,200	6.80
NPDES Phase II Compliance	50,000	5,720	5,720	11.44
Stormwater Billing Software Upgrade	15,000	2,675	-	17.83
Stormwater Engineering	97,000	13,810	13,810	14.24
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 527,000	\$ 36,078	\$ 24,730	6.85%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

