

CITY OF FLORENCE, SC

Monthly Financial Report August 2015

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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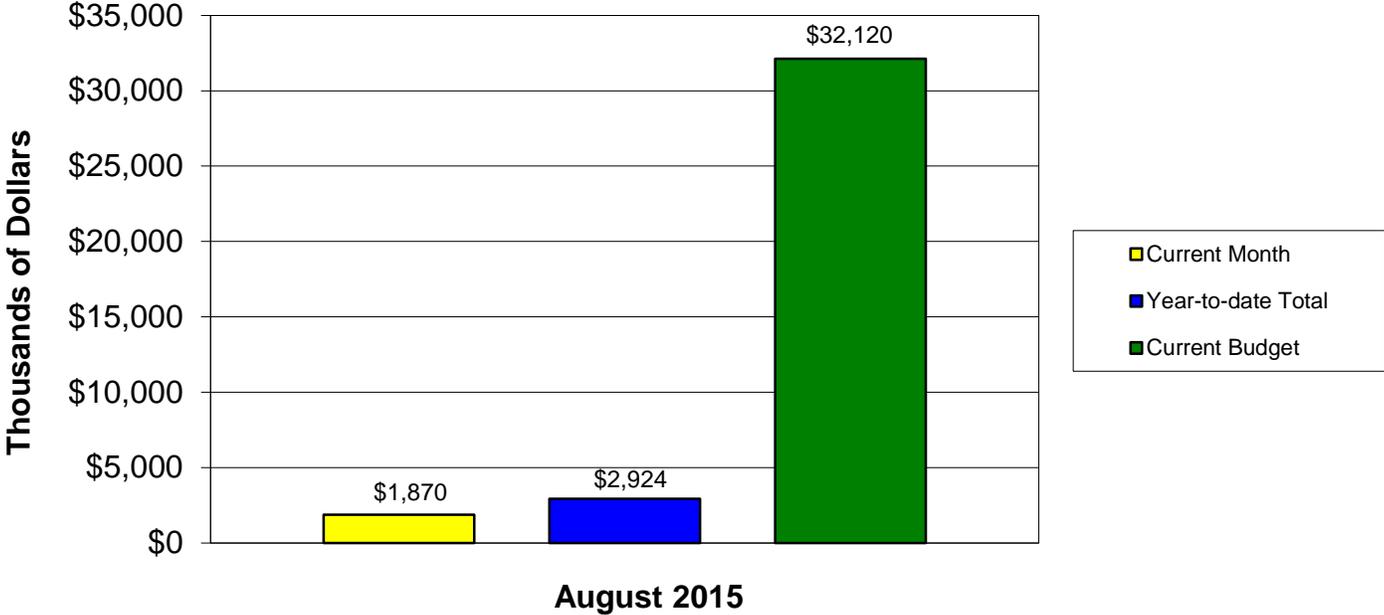
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended August 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,304,200	\$ 955,702	\$ 955,702	10.27%
Licenses and Fees	11,870,000	495,009	117,330	4.17
Governmental Reimbursements	3,021,300	261,304	226,304	8.65
Charges for Services	2,096,000	327,886	150,649	15.64
Fines and Forfeitures	635,000	49,370	16,018	7.77
Investment Earnings	22,000	5,060	2,872	23.00
Miscellaneous	285,000	59,464	17,392	20.86
Other Funding Sources	150,000	-	-	0.00
Transfers	4,736,500	770,352	383,918	16.26
Total Revenues	\$ 32,120,000	\$ 2,924,147	\$ 1,870,184	9.10%

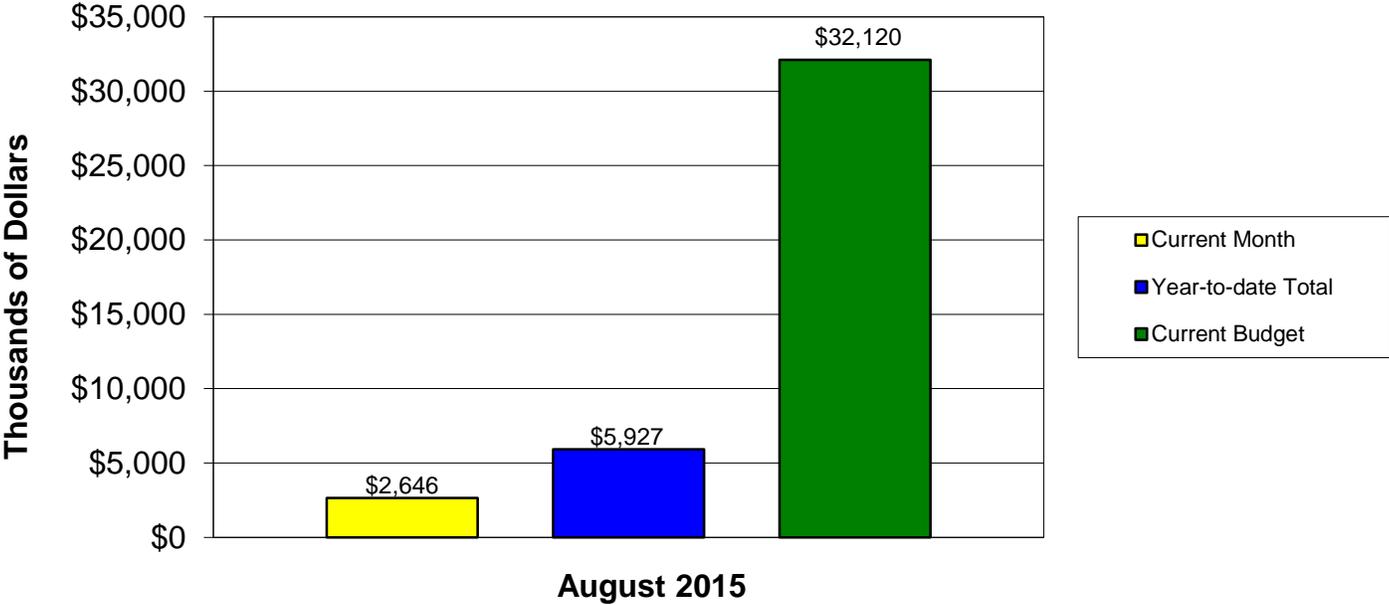
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 284,080	\$ 43,006	\$ 21,213	15.14%
City Court	640,000	97,229	39,186	15.19
City Manager	392,900	71,043	28,338	18.08
Finance & Accounting	812,070	141,310	54,165	17.40
HR/Risk Management	541,040	95,714	39,462	17.69
Community Services	310,300	57,282	22,901	18.46
Police	10,142,070	1,578,499	640,700	15.56
Fire	5,405,620	989,654	404,174	18.31
Beautification & Facilities	2,532,980	504,667	255,978	19.92
Sanitation	3,298,100	493,108	326,265	14.95
Equipment Maintenance	461,890	58,491	24,339	12.66
Recreation Programs	1,216,660	228,263	83,867	18.76
Athletic Programs	1,279,840	240,652	105,715	18.80
Planning Research & Development	362,500	61,141	22,756	16.87
Other Employee Benefits	542,650	79,956	51,976	14.73
General Insurance/Claims	530,000	212,636	11,910	40.12
Community Programs	260,000	53,501	3,501	20.58
Non Departmental	3,107,300	920,549	509,584	29.63
Total Expenditures	\$ 32,120,000	\$ 5,926,701	\$ 2,646,034	18.45%

Target year-to-date percentage 16.67%

General Fund Revenues



General Fund Expenditures



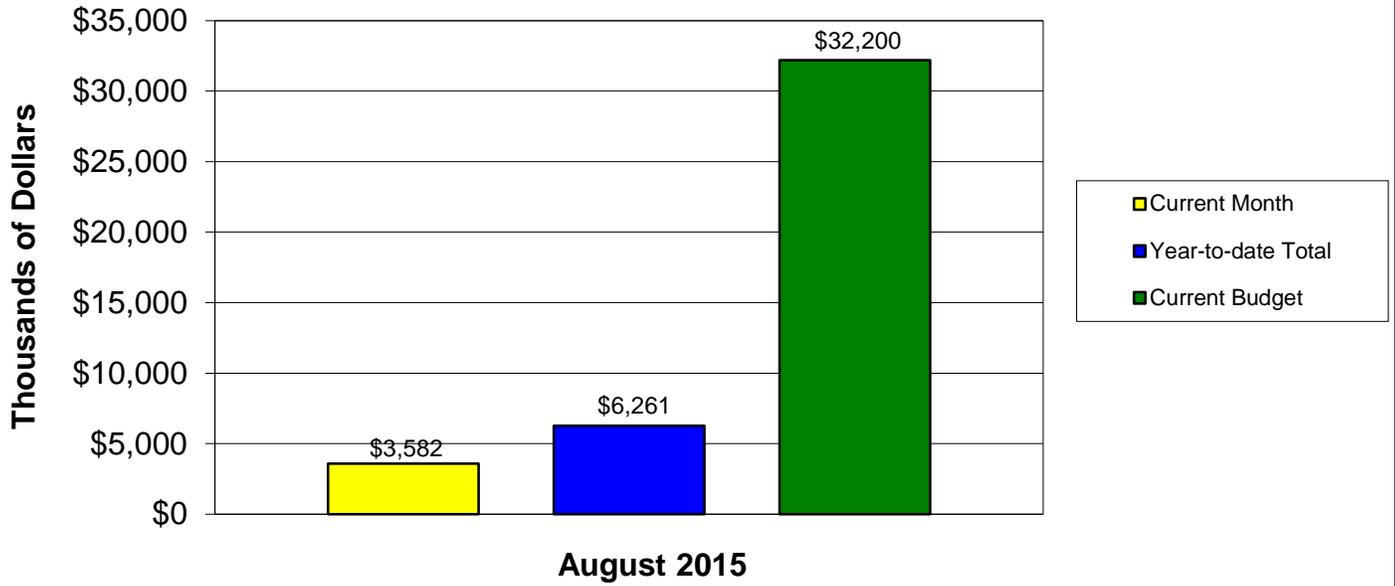
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended August 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,942,000	\$ 2,825,112	\$ 1,478,259	17.72%
Sewer Charges	16,506,000	2,870,366	1,512,498	17.39
Sewer Surcharges	20,000	4,131	2,344	20.66
Reconnection Fees	185,000	27,920	18,670	15.09
Water Tap Fees	405,000	83,867	54,181	20.71
Customer Service Fees	240,000	47,294	23,329	19.71
Sewer Tap Fees	165,000	27,167	17,358	16.46
Investment Earnings	18,000	4,507	2,285	25.04
Miscellaneous	1,903,000	830,680	738,045	43.65
Interdepartmental Transfer	(3,184,000)	(460,347)	(265,300)	14.46
Total Revenues	\$ 32,200,000	\$ 6,260,697	\$ 3,581,668	19.44%

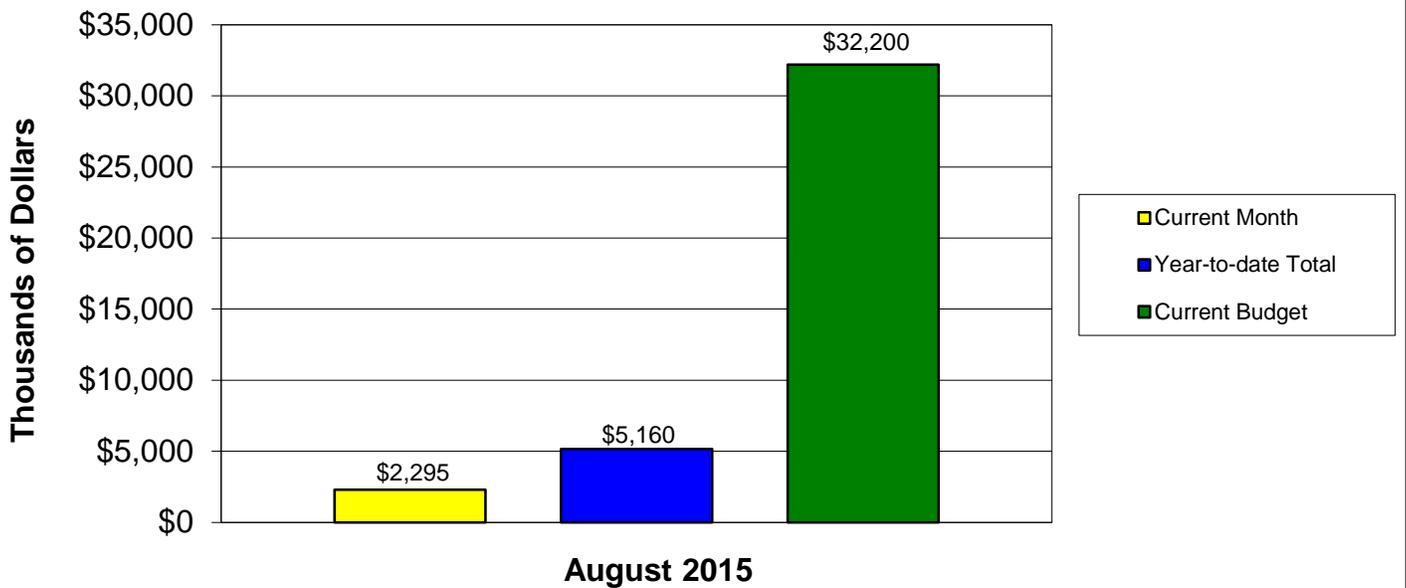
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,837,720	\$ 243,008	\$ 109,535	13.22%
Engineering	1,268,950	187,769	66,991	14.80
Waste Water Treatment	4,227,910	559,872	280,489	13.24
Surface Water Production	1,784,070	240,451	126,364	13.48
Ground Water Production	1,874,950	311,152	136,709	16.60
Distribution Operations	1,739,290	266,133	114,246	15.30
Collection Operations	1,275,880	194,413	83,030	15.24
Debt Service	11,012,000	1,821,303	940,383	16.54
Other Employee Benefits	182,230	14,294	8,766	7.84
General Insurance/Claims	322,000	129,091	11,577	40.09
Non Departmental	6,675,000	1,192,453	416,737	17.86
Total Expenses	\$ 32,200,000	\$ 5,159,938	\$ 2,294,826	16.02%

Target year-to-date percentage 16.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



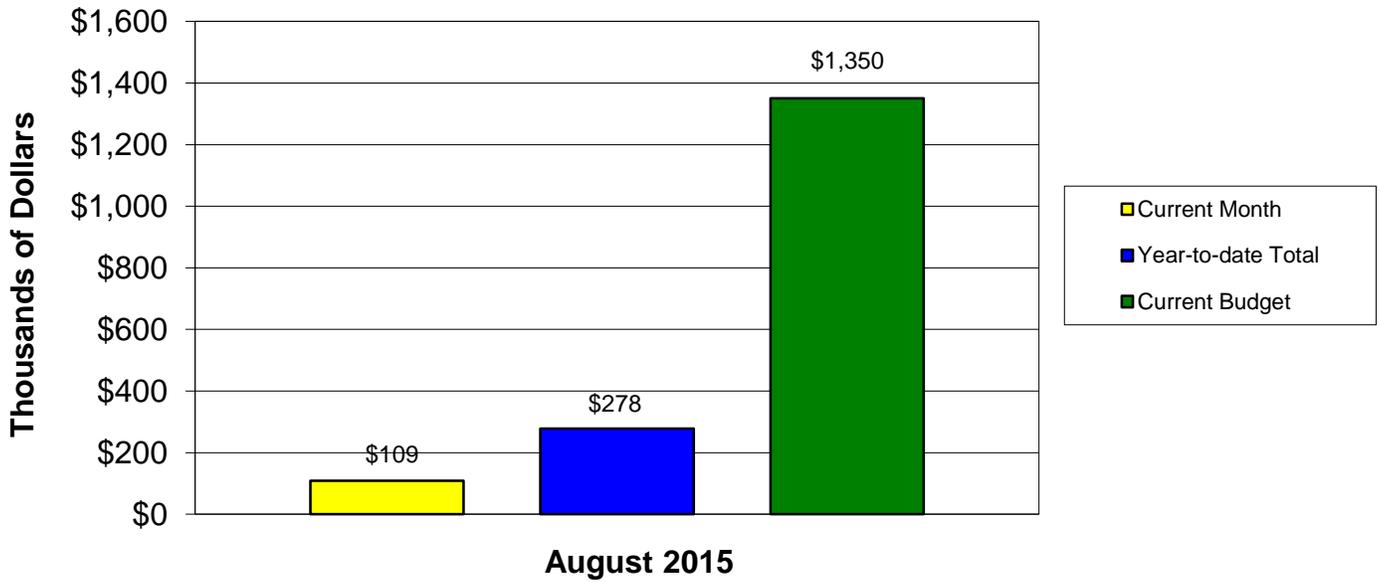
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended August 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,286,000	\$ 215,087	\$ 108,163	16.73%
Investment Earnings	2,000	335	174	16.76
Miscellaneous	2,000	2,935	515	146.75
Transfers	60,000	60,000	-	100.00
Total Revenues	\$ 1,350,000	\$ 278,357	\$ 108,852	20.62%

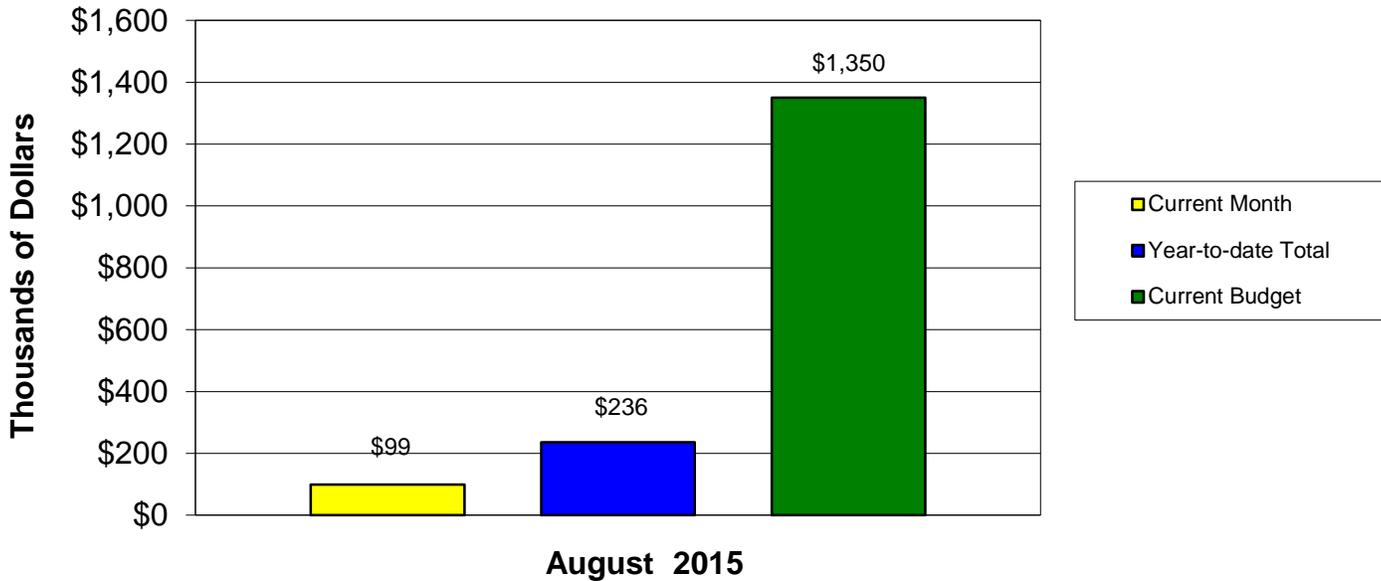
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 696,030	\$ 126,585	\$ 47,377	18.19%
Debt Service	339,400	59,292	27,946	17.47
Other Employee Benefits	14,570	1,414	937	9.70
General Insurance/Claims	9,000	3,981	-	44.24
Non Departmental	291,000	45,000	23,000	15.46
Total Expenses	\$ 1,350,000	\$ 236,272	\$ 99,260	17.50%

Target year-to-date percentage 16.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



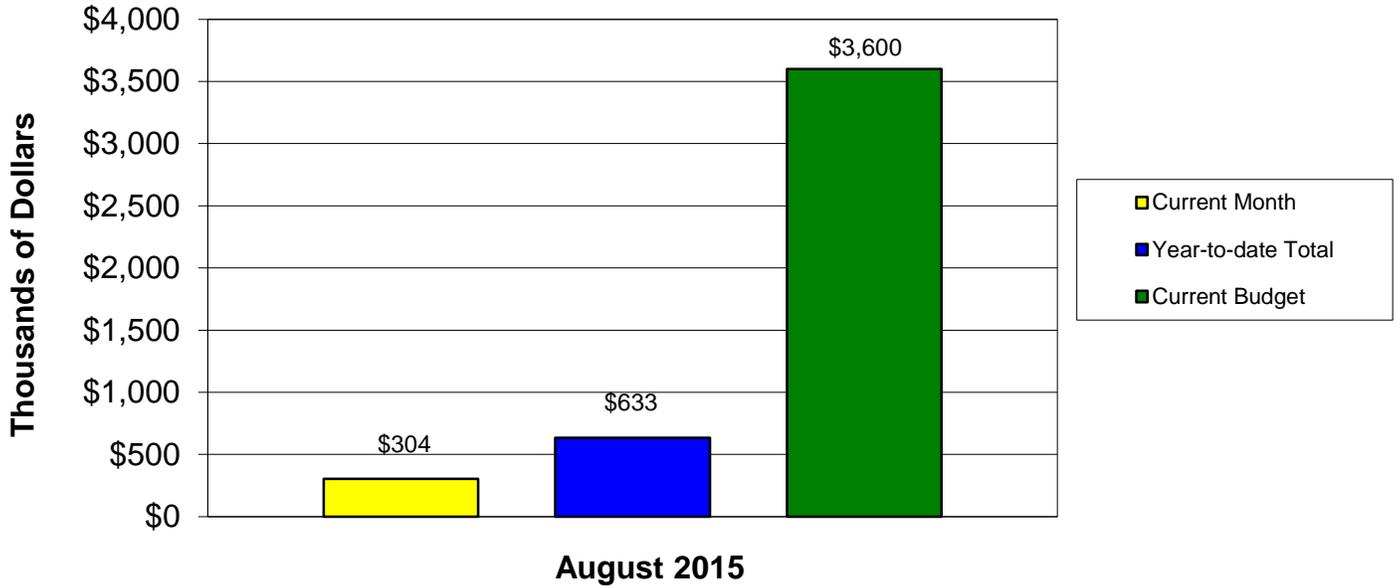
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended August 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,595,000	\$ 632,613	\$ 304,185	17.60%
Investment Earnings	5,000	212	118	4.23
Total Revenues	\$ 3,600,000	\$ 632,825	\$ 304,303	17.58%

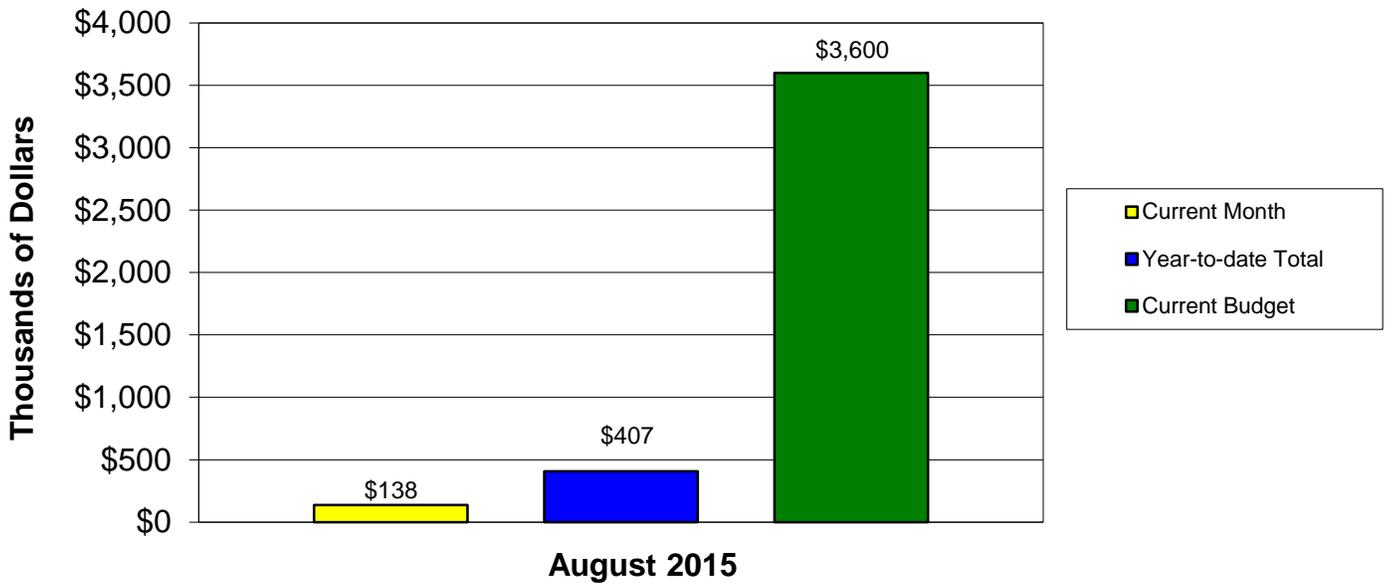
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 75,500	\$ -	\$ -	0.00%
Freedom Florence/Tennis Center	960,000	160,000	80,000	16.67
Florence Museum	40,000	-	-	0.00
Coastal Plain League	35,000	35,000	-	100.00
Florence Downtown Develop. Corporation	79,600	19,900	-	25.00
Florence Downtown Develop. Incentives	80,000	80,000	-	100.00
Downtown Promotions	30,000	-	-	0.00
Downtown Improvements	-	3,326	3,326	100.00
Radio Drive/Veteran's Park Debt Service	231,500	-	-	0.00
Tennis Center Debt Service	538,700	-	-	0.00
Rec Facility/Gym Debt Service	257,700	-	-	0.00
Florence Historic District Lighting	30,000	5,000	2,500	16.67
Florence Civic Center	1,242,000	104,000	52,100	8.37
Total Expenditures	\$ 3,600,000	\$ 407,226	\$ 137,926	11.31%

Target year-to-date percentage 16.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures

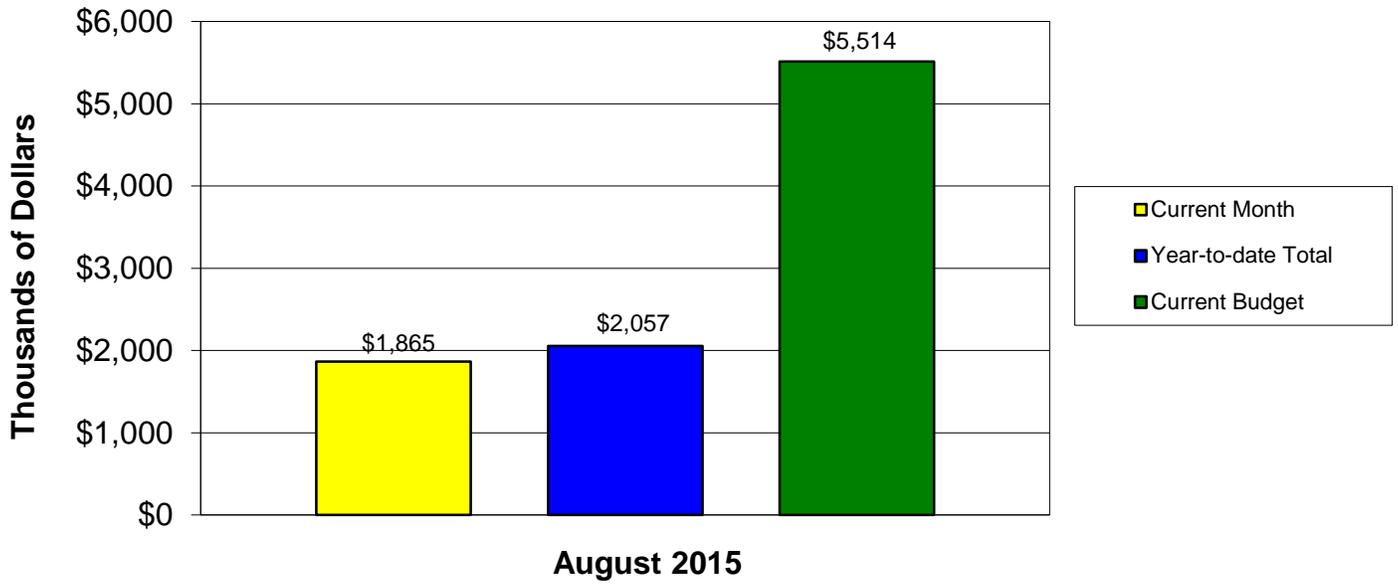


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2015

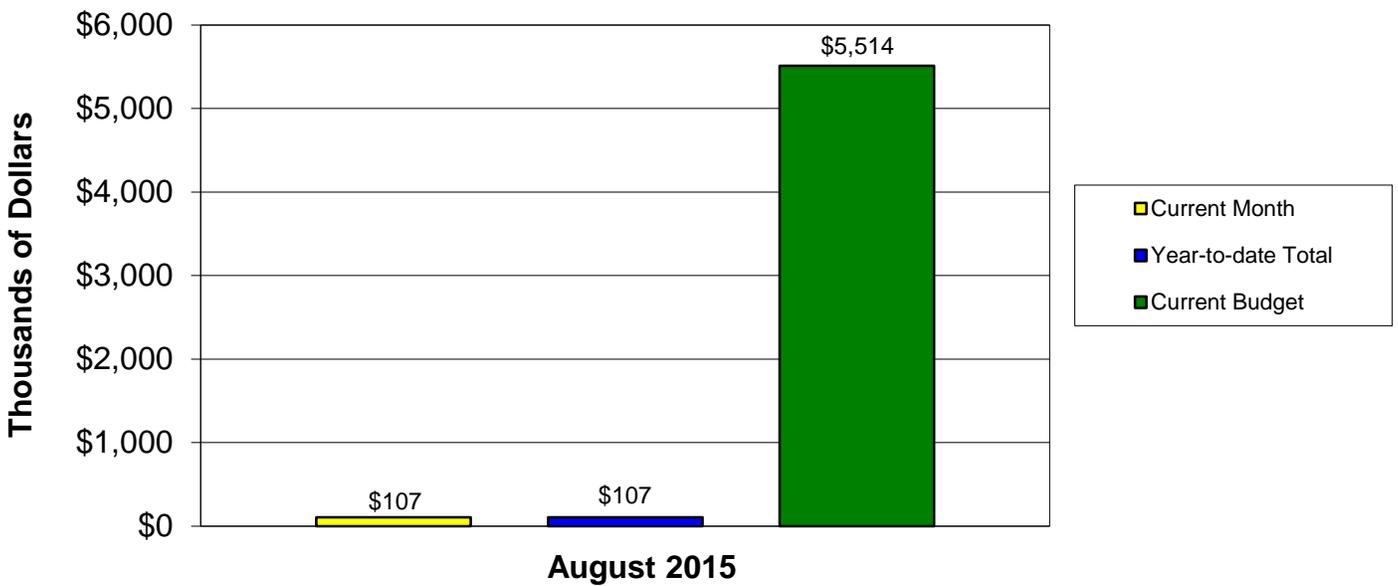
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,513,000	\$ 1,513,000	\$ 1,513,000	100.00%
EDA Grant Highway 76	\$ 345,000	\$ -	\$ -	0.00
Transfer From Water and Sewer Fund	2,300,000	383,000	191,700	16.65
Utility Relocation Reimb for Hwy Projects	1,211,000	159,112	159,112	13.14
Florence County Infrastructure Reimb.	120,000	-	-	0.00
Investment Earnings	25,000	1,660	861	6.64%
Total Revenues	\$ 5,514,000	\$ 2,056,771	\$ 1,864,672	37.30%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Country Creek Sewer Extension	\$ 5,000	\$ -	\$ -	0.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	6,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	-	-	0.00
S Cashua Utility Relocation	355,000	-	-	0.00
WWMF Access Road	235,000	-	-	0.00
Pee Dee Commerce Park Water/Sewer	200,000	107,212	107,212	53.61
Hoffmeyer Rd Sewer Ext.	190,000	-	-	0.00
Downtown Street Resurface	137,000	-	-	0.00
National Cemetery Rd Sewer Ext	40,000	-	-	0.00
Sewer Line Easment Clearing	200,000	-	-	0.00
Chase St. Sewer Repair	30,000	-	-	0.00
McCown St Water Plant Vessel Replace.	650,000	-	-	0.00
Gulley Branch Sewer Relocate	50,000	-	-	0.00
Florence Crossing Lift Station	300,000	-	-	0.00
Florence County EMS Lift Station	15,000	-	-	0.00
Wren Creek Water Line Replacement	40,000	-	-	0.00
Sumter St Sewer Improvement	250,000	-	-	0.00
Indigo Pointe Sewer Relocation	-	-	-	0.00
City Center Emergency Operations System	100,000	-	-	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	992,000	-	-	0.00
Total Expenses	\$ 5,514,000	\$ 107,212	\$ 107,212	1.94%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

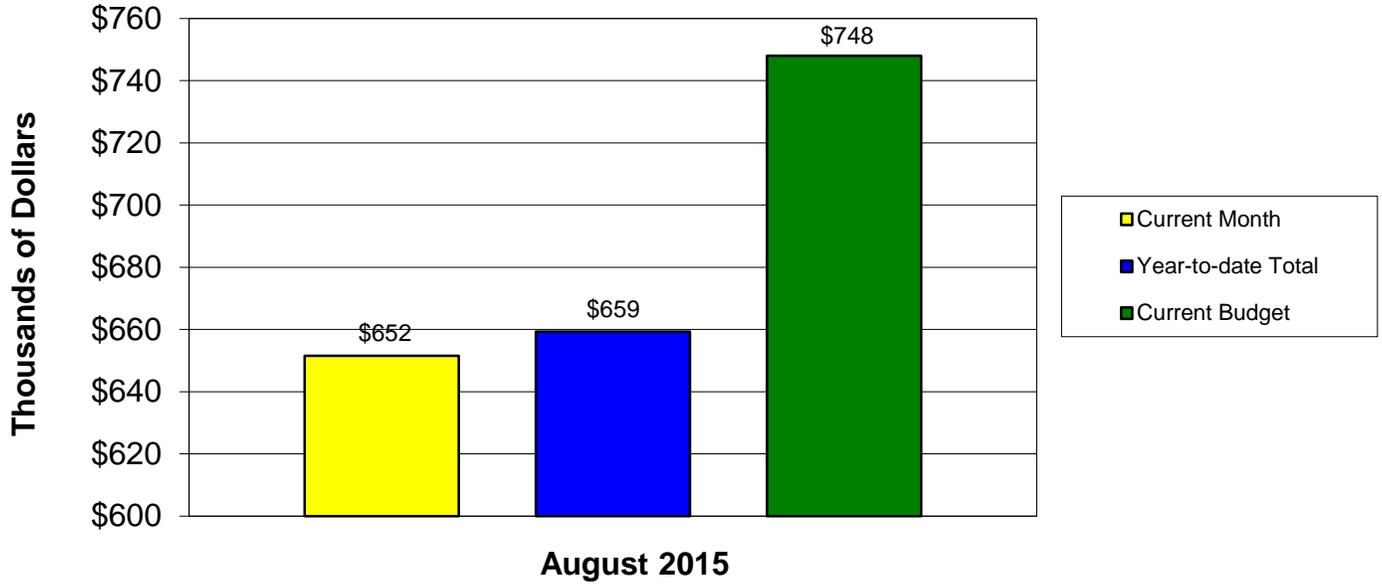


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2015

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 643,000	\$ 643,000	\$ 643,000	100.00%
Transfer from Stormwater Fund	100,000	16,000	8,400	16.00
Investment Earnings	5,000	310	160	6.19
Total Revenues	\$ 748,000	\$ 659,310	\$ 651,560	88.14%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	8,931	8,931	13.74
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Walden St/Washington St. Storm Drain	25,000	-	-	0.00
Edisto/Jackson Storm Drain	40,000	-	-	0.00
Edisto/Madison Storm Drain	25,000	-	-	0.00
612 Marion St Storm Drain Pipe	25,000	-	-	0.00
Stormwater Engineering	25,000	-	-	0.00
Reserved For Other Projects	368,000	-	-	0.00
Total Expenses	\$ 748,000	\$ 8,931	\$ 8,931	1.19%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

