

CITY OF FLORENCE, SC

Monthly Financial Report August 2014

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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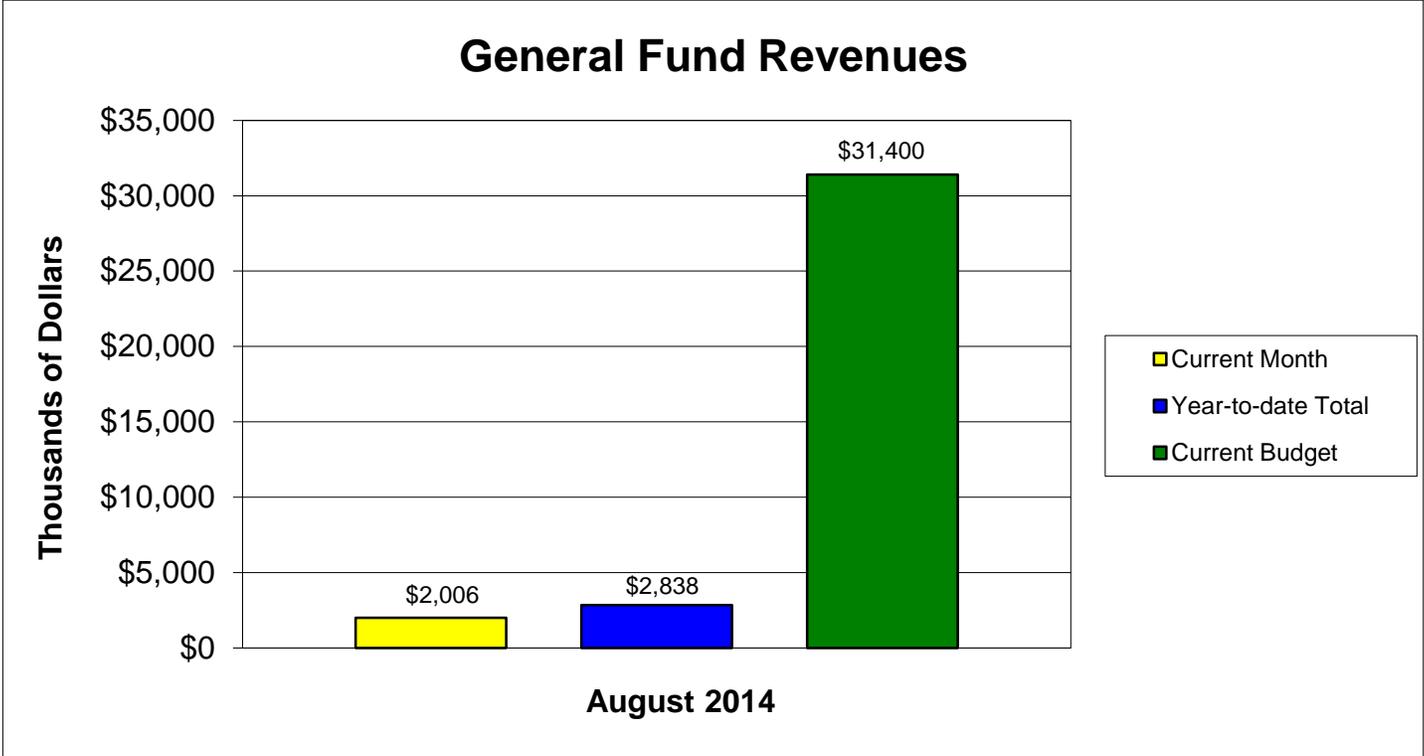
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended August 31, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,434,000	\$ 916,137	\$ 916,137	9.71%
Licenses and Fees	11,300,000	269,381	126,759	2.38
Governmental Reimbursements	2,928,500	431,501	360,218	14.73
Charges for Services	2,014,000	338,740	169,216	16.82
Fines and Forfeitures	718,500	87,443	46,077	12.17
Investment Earnings	24,500	3,650	1,972	14.90
Miscellaneous	302,000	54,000	15,284	17.88
Other Funding Sources	150,000	-	-	0.00
Transfers	4,528,500	737,487	370,646	16.29
Total Revenues	\$ 31,400,000	\$ 2,838,339	\$ 2,006,309	9.04%

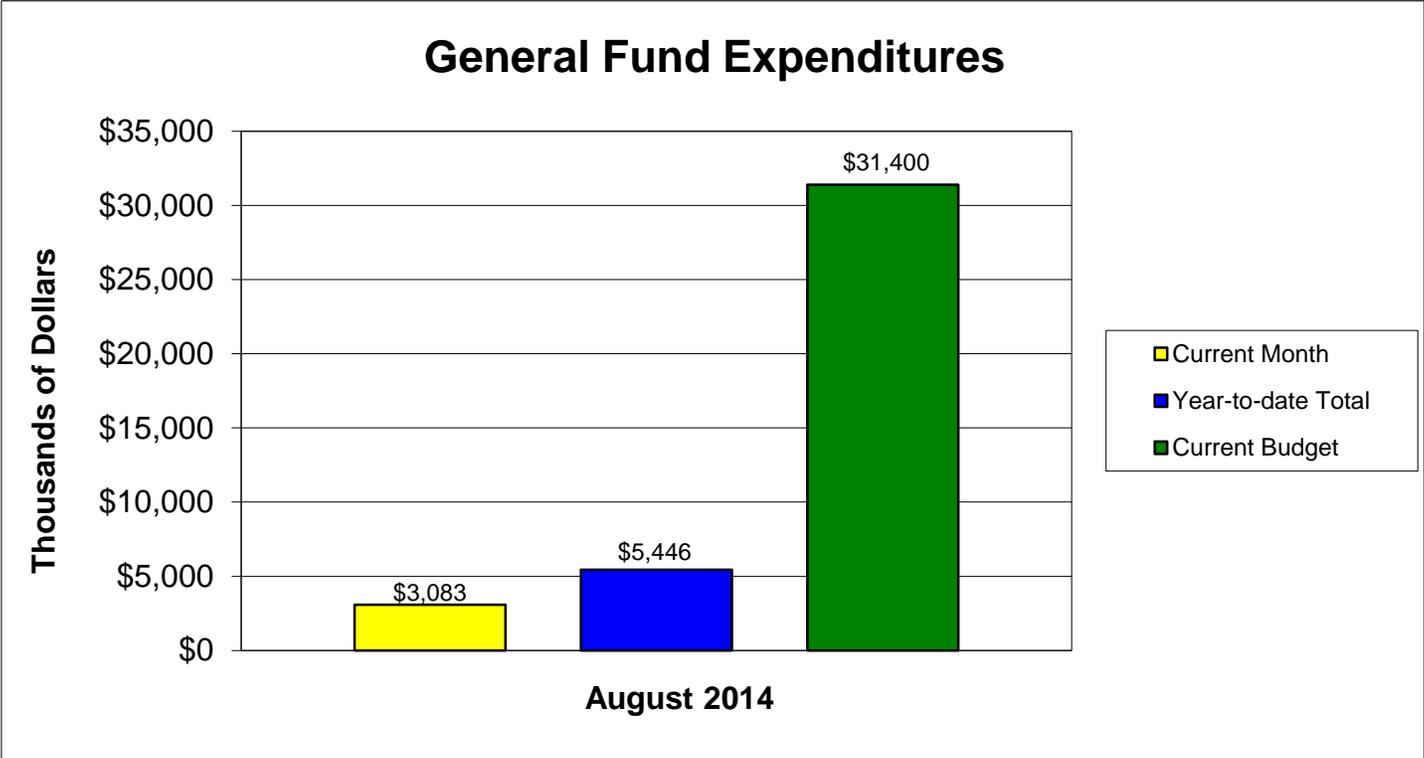
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 263,990	\$ 40,131	\$ 20,108	15.20%
City Court	604,430	91,596	55,130	15.15
City Manager	391,310	68,335	40,739	17.46
Finance & Accounting	829,460	137,013	77,523	16.52
HR/Risk Management	522,240	85,421	50,276	16.36
Community Services	279,180	36,512	21,633	13.08
Police	9,976,270	1,641,268	993,398	16.45
Fire	5,601,750	959,712	546,789	17.13
Beautification & Facilities	2,548,080	429,444	259,200	16.85
Sanitation	3,055,750	402,655	298,858	13.18
Equipment Maintenance	446,920	78,452	46,197	17.55
Recreation Programs	1,213,160	236,034	142,195	19.46
Athletic Programs	1,156,310	243,007	152,898	21.02
Planning Research & Development	363,150	71,496	48,213	19.69
Other Employee Benefits	523,500	73,269	24,238	14.00
General Insurance/Claims	469,000	198,160	6,188	42.25
Community Programs	245,000	49,367	3,117	20.15
Non Departmental	2,910,500	604,073	295,826	20.75
Total Expenditures	\$ 31,400,000	\$ 5,445,945	\$ 3,082,529	17.34%

Target year-to-date percentage 16.67%

General Fund Revenues



General Fund Expenditures



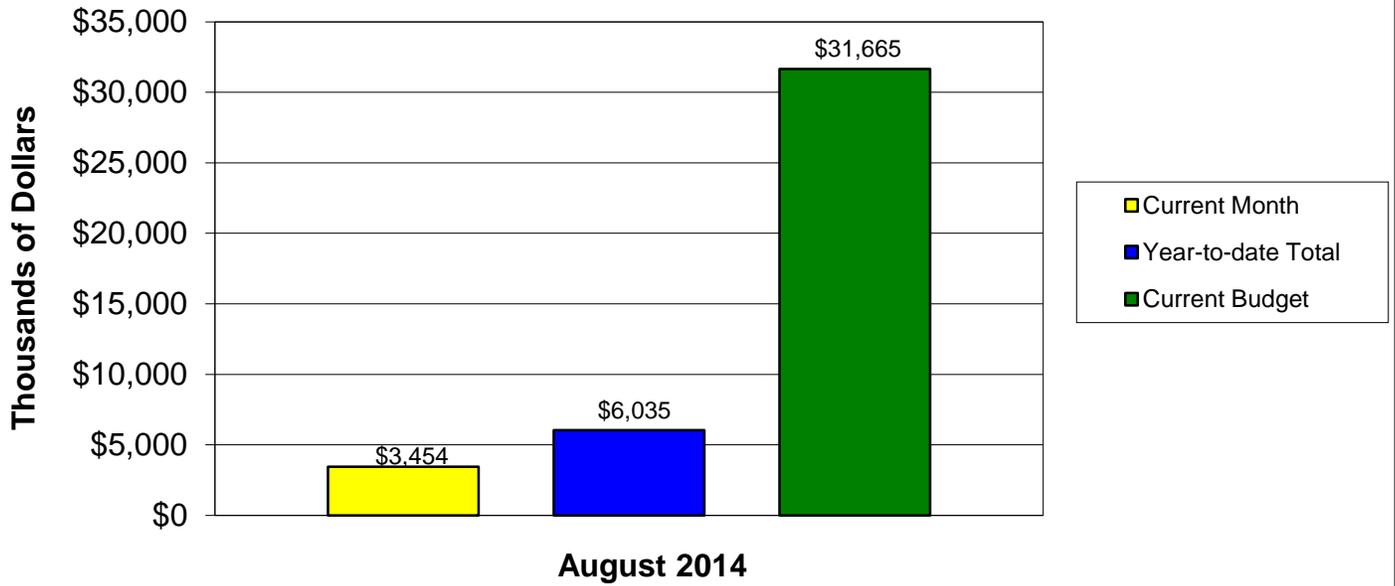
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended August 31, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 15,610,000	\$ 2,742,010	\$ 1,448,826	17.57%
Sewer Charges	16,310,000	2,794,414	1,452,523	17.13
Sewer Surcharges	50,000	3,932	2,063	7.86
Reconnection Fees	185,000	26,546	11,079	14.35
Water Tap Fees	310,000	132,183	46,914	42.64
Customer Service Fees	230,000	46,521	20,303	20.23
Sewer Tap Fees	240,000	48,986	15,585	20.41
Investment Earnings	23,000	2,440	1,314	10.61
Miscellaneous	1,769,000	747,996	710,984	42.28
Interdepartmental Transfer	(3,062,000)	(510,000)	(255,200)	16.66
Total Revenues	\$ 31,665,000	\$ 6,035,027	\$ 3,454,392	19.06%

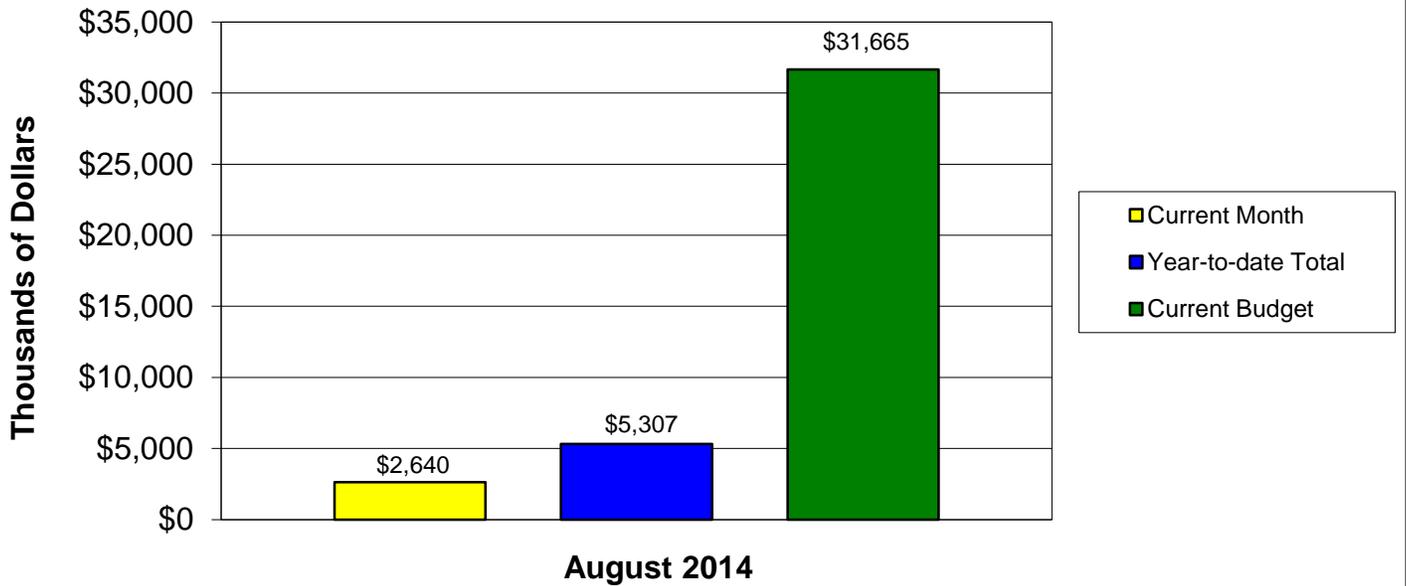
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utilities & Licensing	\$ 1,850,210	\$ 303,809	\$ 156,104	16.42%
Engineering	1,163,810	187,566	102,516	16.12
Waste Water Treatment	4,167,710	597,134	362,768	14.33
Surface Water Production	1,746,400	224,665	158,110	12.86
Ground Water Production	1,858,070	261,825	125,168	14.09
Distribution Operations	1,721,530	258,930	154,239	15.04
Collection Operations	1,209,690	262,426	173,226	21.69
Debt Service	11,122,000	1,827,862	903,261	16.43
Other Employee Benefits	175,580	12,288	4,445	7.00
General Insurance/Claims	253,000	97,222	1,740	38.43
Non Departmental	6,397,000	1,273,202	498,098	19.90
Total Expenses	\$ 31,665,000	\$ 5,306,928	\$ 2,639,675	16.76%

Target year-to-date percentage 16.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



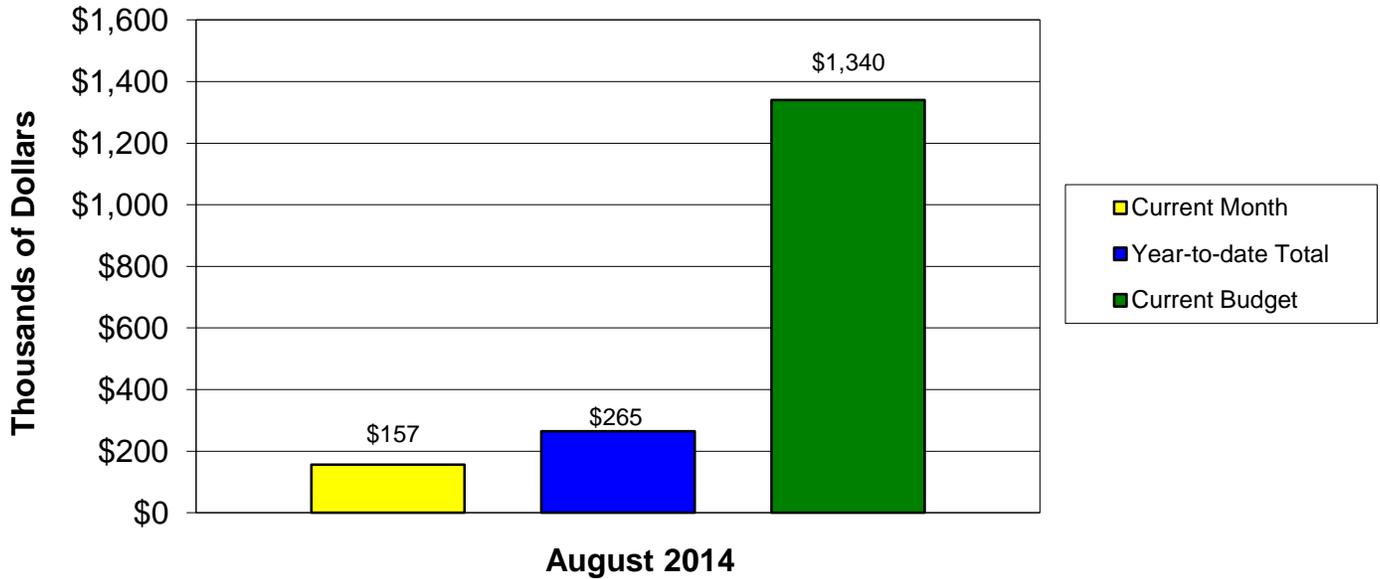
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended August 31, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,285,000	\$ 214,217	\$ 106,381	16.67%
Investment Earnings	1,500	241	131	16.07
Miscellaneous	3,500	245	-	7.00
Transfers	50,000	50,000	50,000	100.00
Total Revenues	\$ 1,340,000	\$ 264,703	\$ 156,512	19.75%

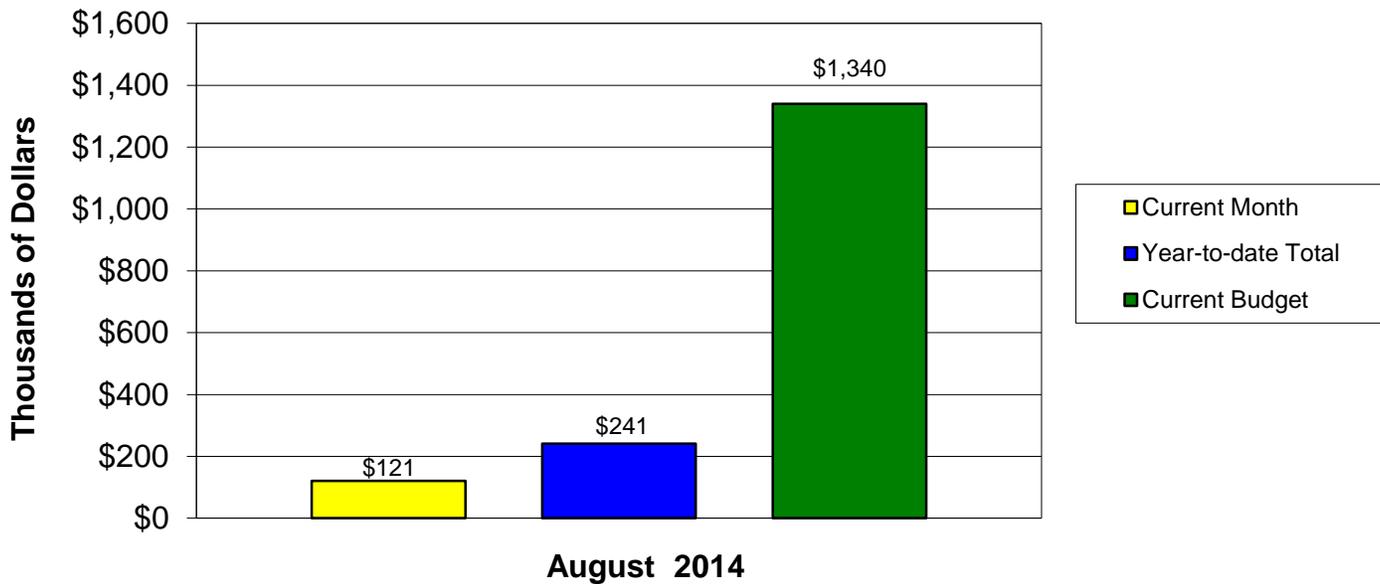
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 690,390	\$ 122,638	\$ 65,375	17.76%
Debt Service	336,300	58,840	27,720	17.50
Other Employee Benefits	17,410	1,359	449	7.81
General Insurance/Claims	8,500	13,039	4,662	153.40
Non Departmental	287,400	45,000	23,000	15.66
Total Expenses	\$ 1,340,000	\$ 240,876	\$ 121,207	17.98%

Target year-to-date percentage 16.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



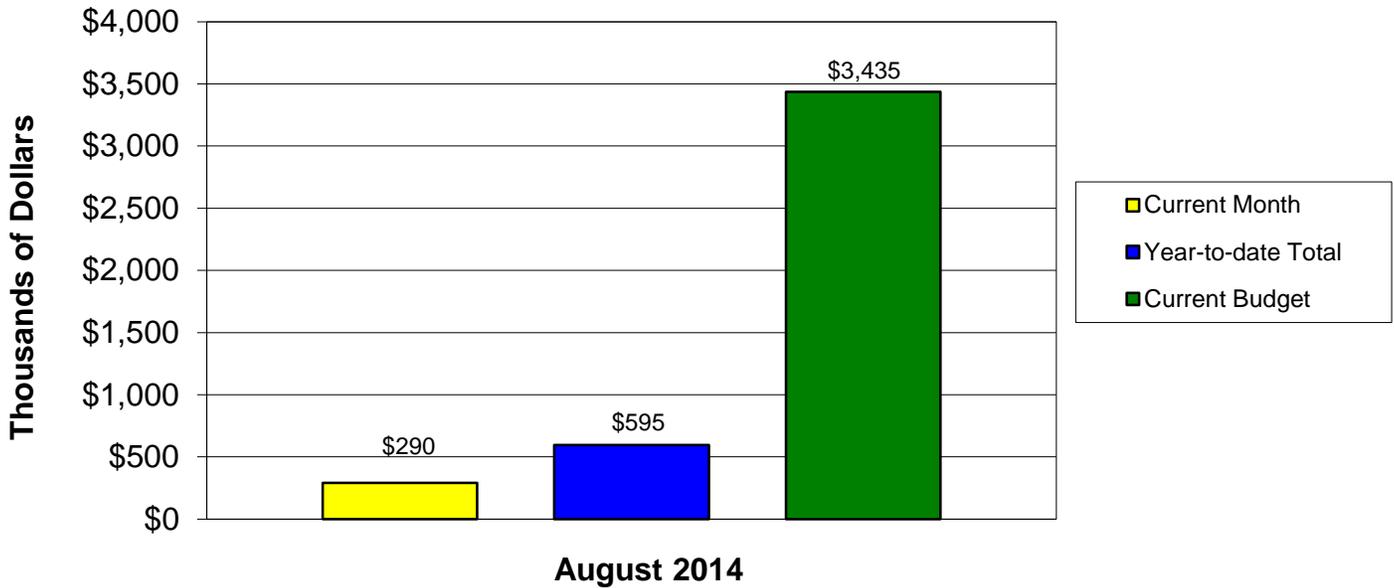
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended August 31, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,430,000	\$ 594,675	\$ 290,139	17.34%
Investment Earnings	5,000	177	96	3.54
Total Revenues	\$ 3,435,000	\$ 594,852	\$ 290,235	17.32%

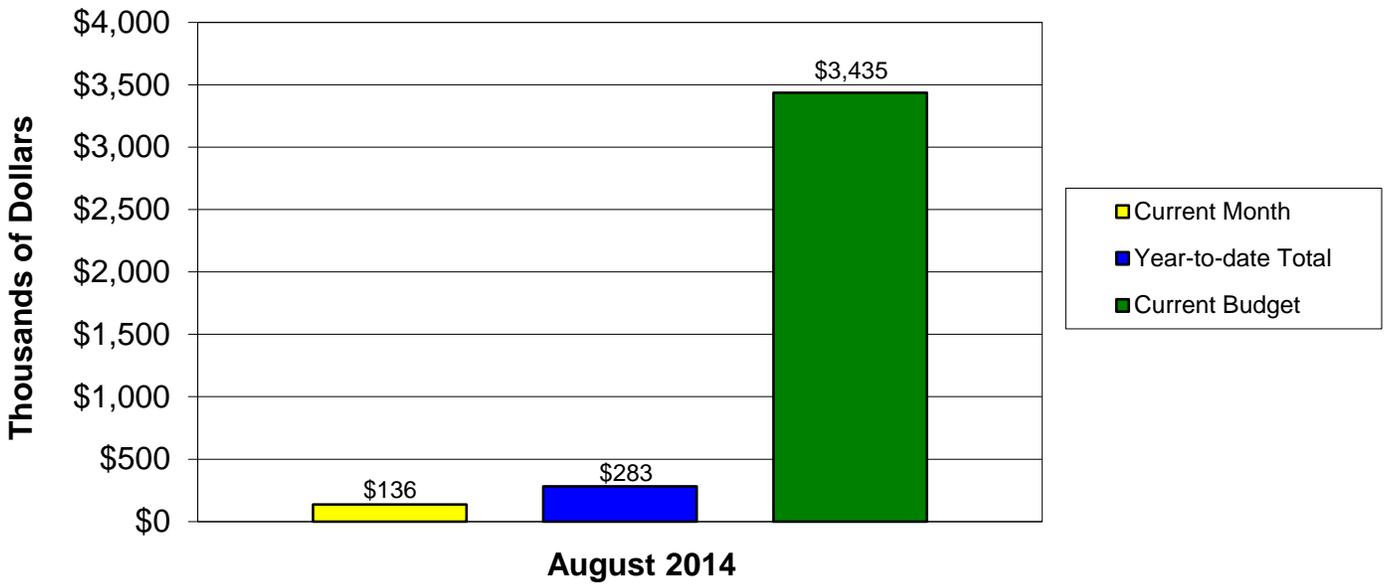
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 61,200	\$ -	\$ -	0.00%
Freedom Florence	891,500	148,500	74,300	16.66
Florence Museum	40,000	-	-	0.00
Florence Downtown Develop. Corporation	77,200	19,300	-	25.00
Florence Downtown Develop. Incentives	80,000	-	-	0.00
Downtown Promotions	30,000	-	-	0.00
Radio Florence	15,000	17,735	13,216	118.23
Way Finding Signage	25,000	-	-	0.00
Radio Drive/Veteran's Park Debt Service	237,000	-	-	0.00
Tennis/Performing Arts Debt Service	533,000	-	-	0.00
Rec Facility/Gymnasium Debt Service	243,000	-	-	0.00
Florence Historic District Lighting	30,000	5,000	2,500	16.67
Florence Civic Center	1,172,100	92,500	46,250	7.89
Total Expenditures	\$ 3,435,000	\$ 283,035	\$ 136,266	8.24%

Target year-to-date percentage 16.67%

Hospitality Fund Revenues



Hospitality Fund Expenditures

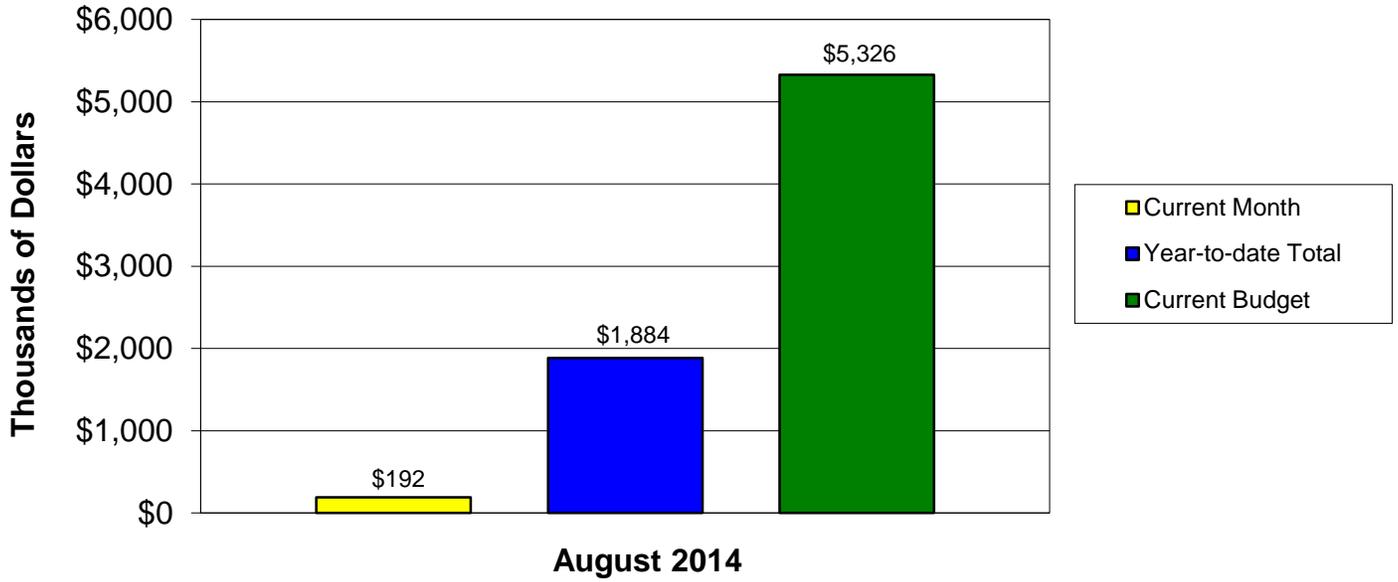


City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2014

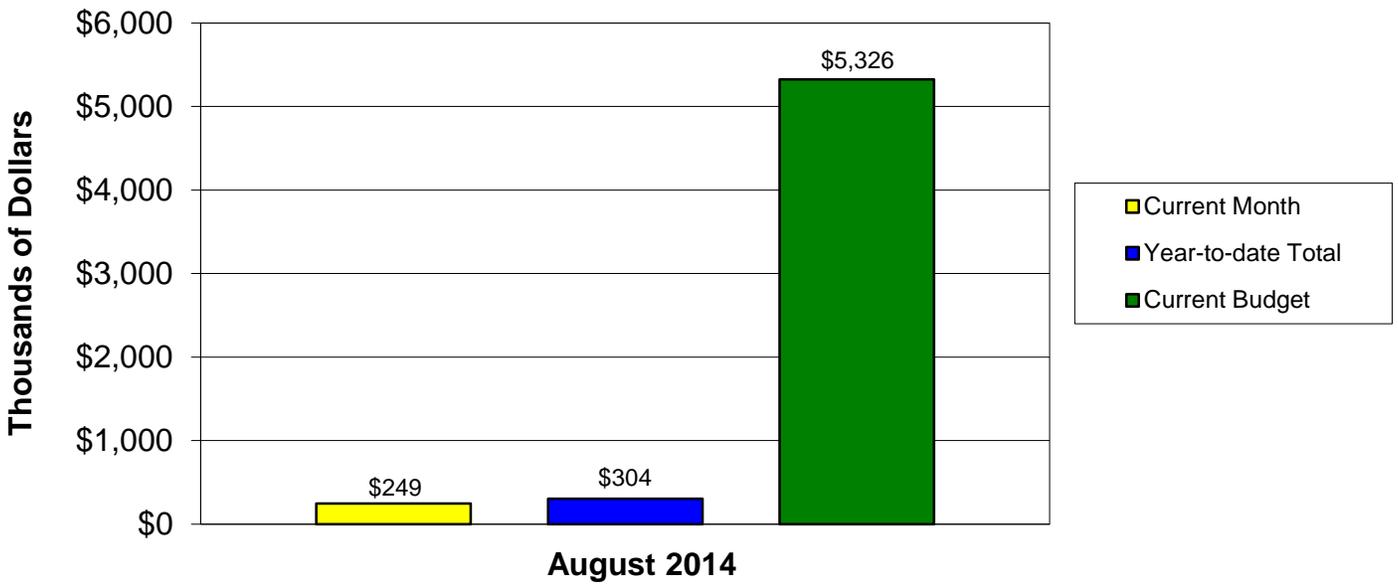
	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,500,000	\$ 1,500,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	383,000	191,700	16.65
Utility Relocation Reimb for Hwy Projects	1,359,000	-	-	0.00
Florence County Infrastructure Reimb.	142,000	-	-	0.00
Investment Earnings	25,000	1,115	605	4.46%
Total Revenues	\$ 5,326,000	\$ 1,884,115	\$ 192,305	35.38%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Savannah Grove Area Sewer	\$ -	\$ 20	\$ -	0.00
TV Rd Widening - Utility Relocation	1,150,000	12,368	12,368	1.08
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	120,000	-	-	0.00
Surface Wtr Plant Intank Pump Repairs	200,000	10,071	10,071	5.04
Oakdale Area Water Pressure Improvement	250,000	950	950	0.38
Hwy 76 Widening Utilities Relocation	152,000	176,913	176,913	116.39
Revise Land Subdivision Codes (UDO)	5,000	-	-	0.00
Elevated Water Tank Inspection/Maint	300,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	200,000	3,142	(44,706)	1.57
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
Sumter St Water Line	75,000	52,910	52,910	70.55
Olanta Hwy Water	-	8,327	1,357	0.00
SCDOT Road Widening - Pamplico Hwy	912,000	18,562	18,562	2.04
E. Palmetto Street Water Tie-in	350,000	7,619	7,619	2.18
S Cashua Utility Relocation	75,000	-	-	0.00
WWMF Access Road	435,000	9,438	9,438	2.17
Pee Dee Commerce Park Water/Sewer	245,000	-	-	0.00
Utility Line Engineering/Legal	150,000	3,400	3,400	2.27
Reserve For Other Projects	590,000	-	-	0.00
Total Expenses	\$ 5,326,000	\$ 303,721	\$ 248,884	5.70%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

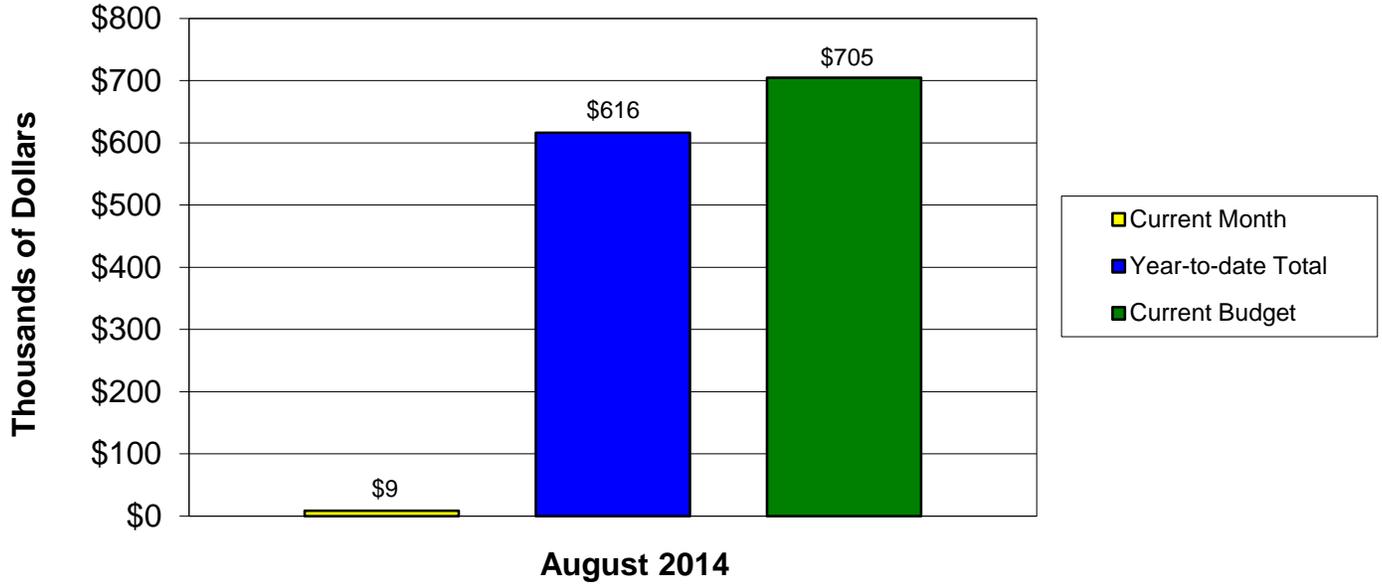


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2014

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 600,000	\$ 600,000	\$ -	100.00%
Transfer from Stormwater Fund	100,000	16,000	8,400	16.00
Investment Earnings	5,000	193	105	3.86
Total Revenues	\$ 705,000	\$ 616,193	\$ 8,505	87.40%

	Current Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Malden-Damon Strom Drainage Imp	100,000	-	-	0.00
Stormwater Engineering	440,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 705,000	\$ -	\$ -	0.00%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

