

CITY OF FLORENCE, SC

Monthly Financial Report August 2013

City of Florence Finance Department

**City of Florence, SC
Monthly Financial Report
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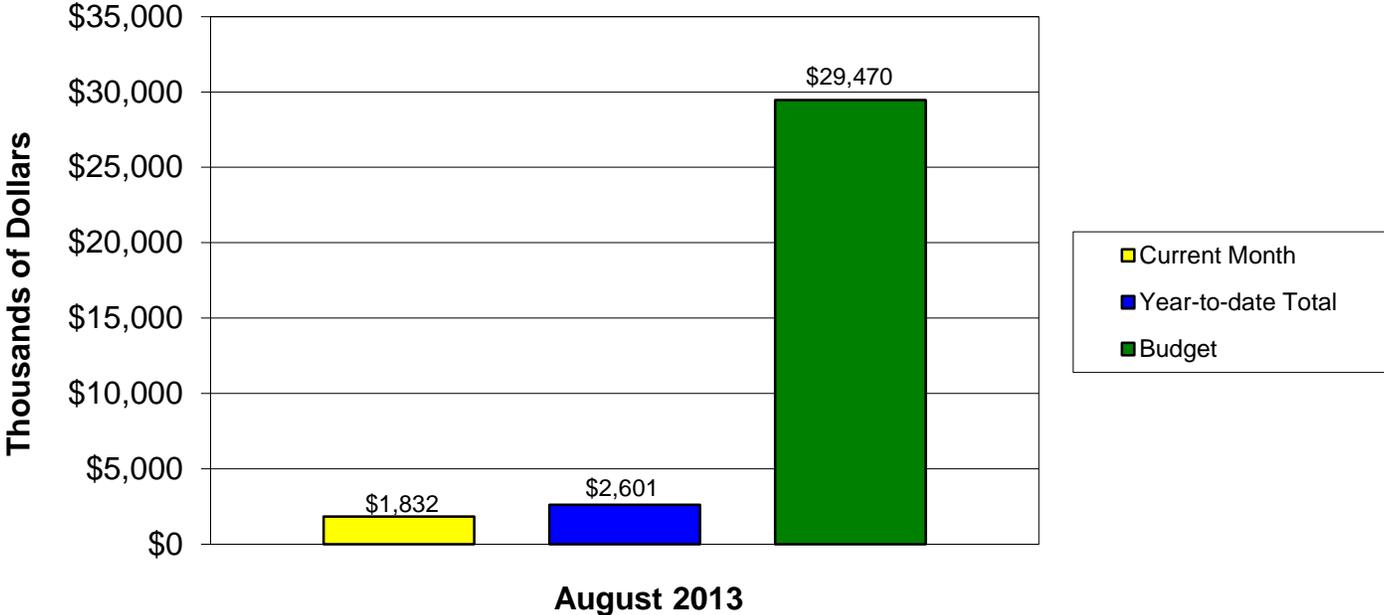
City of Florence, SC
General Fund Schedule of Revenues and Expenditures
For the Month Ended August 31, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Property Taxes	\$ 9,219,600	\$ 928,840	\$ 928,840	10.07%
Licenses and Fees	11,051,000	251,214	120,493	2.27
Governmental Reimbursements	1,963,600	270,571	235,571	13.78
Charges for Services	1,901,800	300,178	142,723	15.78
Fines and Forfeitures	700,000	87,450	33,896	12.49
Investment Earnings	21,000	1,422	669	6.77
Miscellaneous	355,000	60,685	17,404	17.09
Transfers	4,258,000	700,303	352,067	16.45
Total Revenues	\$ 29,470,000	\$ 2,600,663	\$ 1,831,664	8.82%

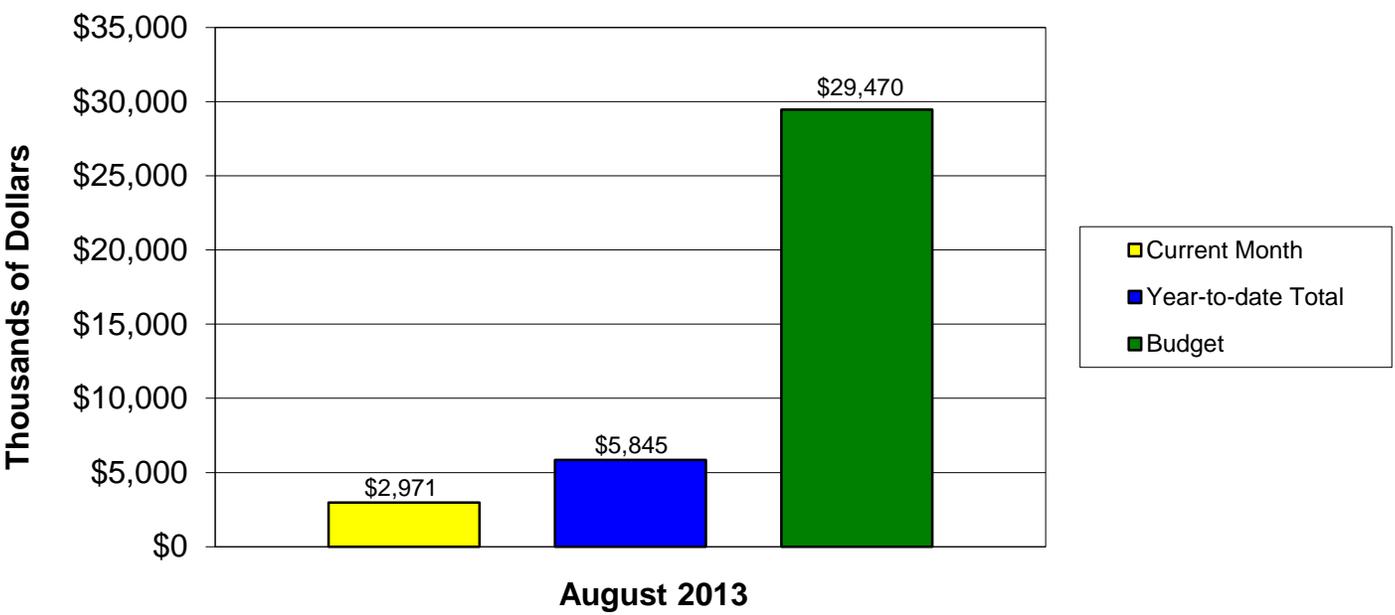
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
City Council	\$ 268,750	\$ 40,457	\$ 23,967	15.05%
City Court	554,460	89,908	51,837	16.22
City Manager	378,420	66,416	39,442	17.55
Finance & Accounting	792,180	145,268	85,971	18.34
HR/Risk Management	453,860	81,294	49,642	17.91
Community Services	454,650	69,787	43,129	15.35
Police	9,410,870	1,538,993	900,690	16.35
Fire	5,466,360	977,646	603,576	17.88
Beautification & Facilities	2,477,430	424,867	244,620	17.15
Sanitation	2,960,350	399,665	273,859	13.50
Equipment Maintenance	427,720	78,261	45,833	18.30
Recreation Programs	1,185,710	237,369	129,838	20.02
Athletic Programs	1,201,590	191,238	115,359	15.92
Planning Research & Development	351,880	72,696	38,717	20.66
Other Employee Benefits	507,570	82,104	59,336	16.18
General Insurance/Claims	397,000	159,336	22,573	40.14
Community Programs	185,000	46,250	-	25.00
Non Departmental	1,996,200	1,143,810	242,736	57.30
Total Expenditures	\$ 29,470,000	\$ 5,845,365	\$ 2,971,125	19.83%

Target year-to-date percentage 16.67%

General Fund Revenues



General Fund Expenditures



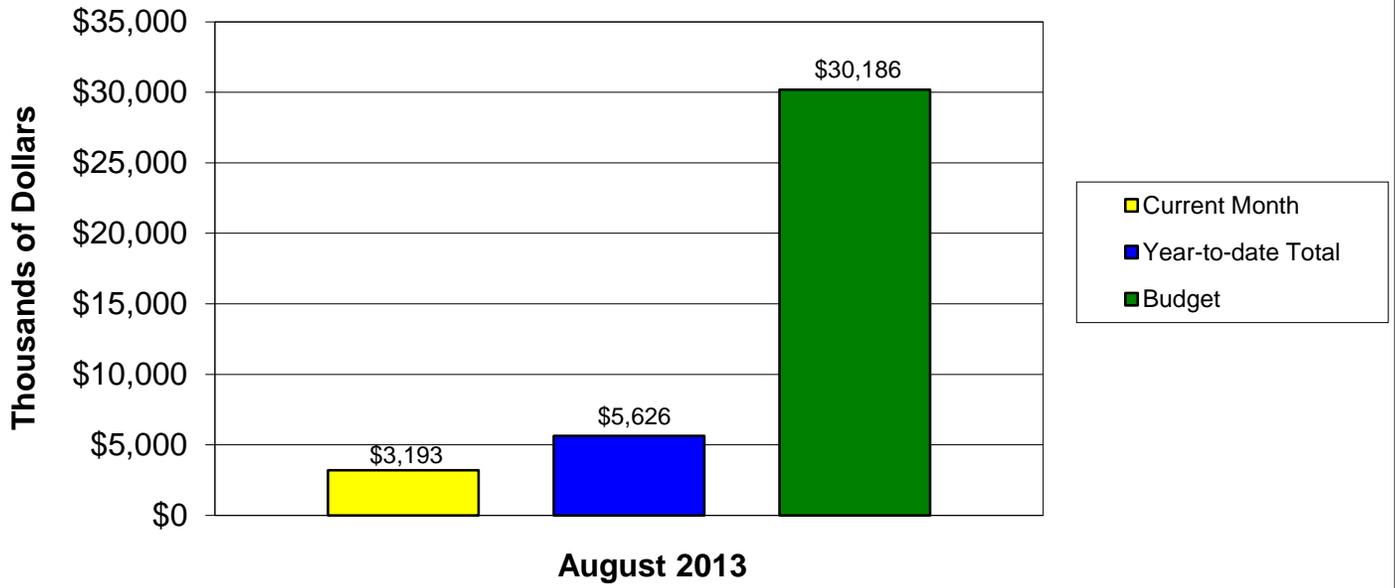
City of Florence, SC
Water & Sewer Utility Schedule of Revenues and Expenses
For the Month Ended August 31, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Water Charges	\$ 14,520,000	\$ 2,539,542	\$ 1,309,187	17.49%
Sewer Charges	15,525,000	2,678,029	1,350,599	17.25
Sewer Surcharges	45,000	11,933	6,081	26.52
Reconnection Fees	165,000	25,940	15,150	15.72
Water Tap Fees	435,000	66,584	23,147	15.31
Customer Service Fees	259,000	41,619	21,999	16.07
Sewer Tap Fees	220,000	27,602	19,342	12.55
Investment Earnings	23,000	2,142	1,008	9.31
Miscellaneous	1,902,000	717,709	688,855	37.73
Interdepartmental Transfer	(2,908,000)	(484,667)	(242,333)	16.67
Total Revenues	\$ 30,186,000	\$ 5,626,433	\$ 3,193,036	18.64%

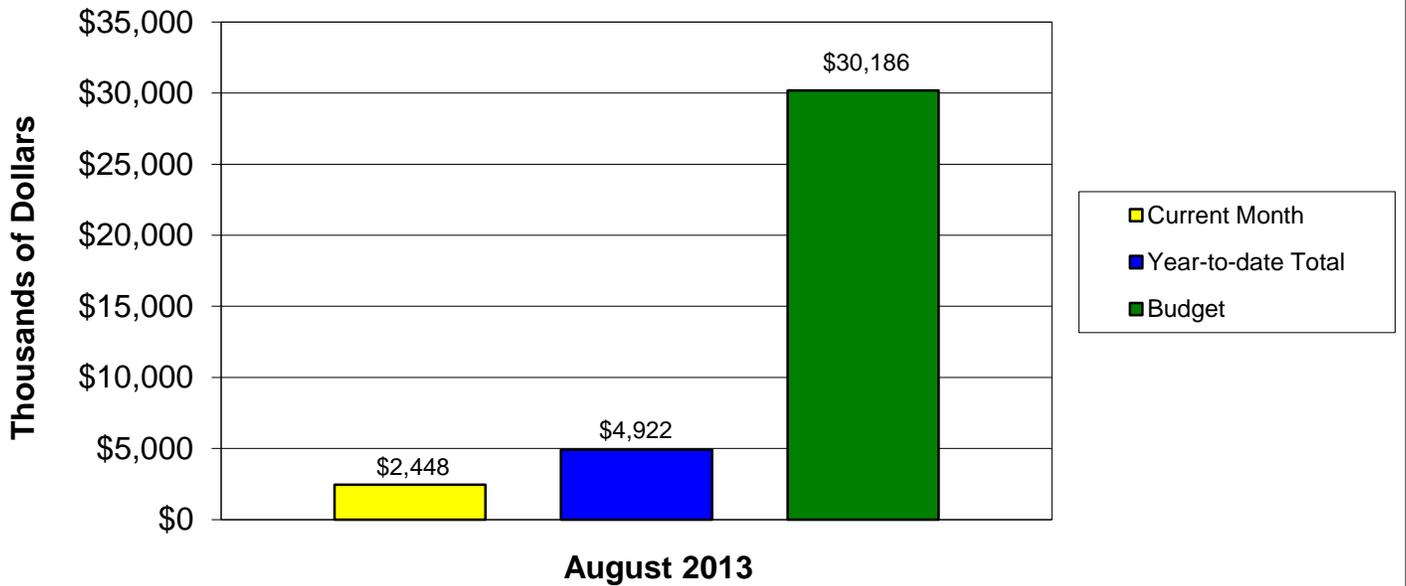
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Utility Finance	\$ 1,810,990	\$ 267,785	\$ 165,266	14.79%
Engineering	1,173,500	185,158	100,608	15.78
Waste Water Treatment	3,864,680	601,192	381,949	15.56
Surface Water Production	1,692,220	177,593	108,869	10.49
Ground Water Production	1,794,430	225,321	129,478	12.56
Distribution Operations	1,713,830	232,459	144,330	13.56
Collection Operations	910,200	147,838	82,880	16.24
Debt Service	10,088,500	1,545,151	800,531	15.32
Other Employee Benefits	164,550	22,443	19,398	13.64
General Insurance/Claims	197,000	74,955	2,319	38.05
Non Departmental	6,776,100	1,442,046	512,718	21.28
Total Expenses	\$ 30,186,000	\$ 4,921,943	\$ 2,448,346	16.31%

Target year-to-date percentage 16.67%

Water & Sewer Utility Revenues



Water & Sewer Utility Expenses



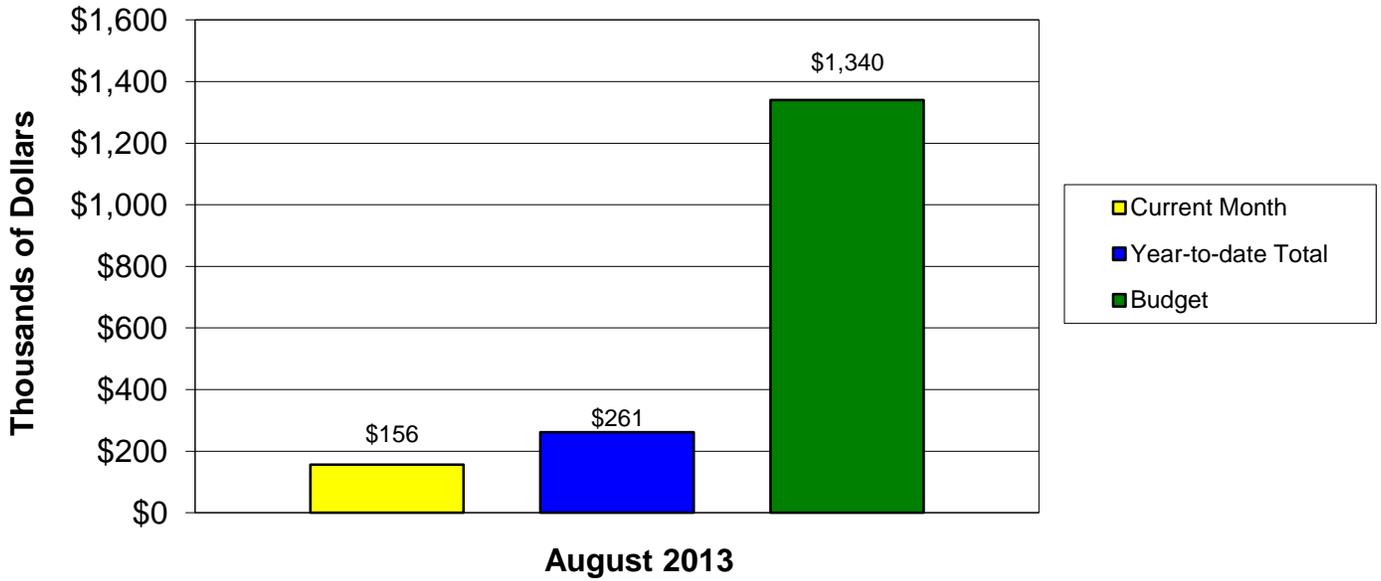
City of Florence, SC
Stormwater Utility Schedule of Revenues and Expenses
For the Month Ended August 31, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Charges for Services	\$ 1,285,000	\$ 211,394	\$ 106,010	16.45%
Investment Earnings	1,000	-	-	0.00
Miscellaneous	4,000	-	-	0.00
Transfers	50,000	50,000	50,000	100.00
Total Revenues	\$ 1,340,000	\$ 261,394	\$ 156,010	19.51%

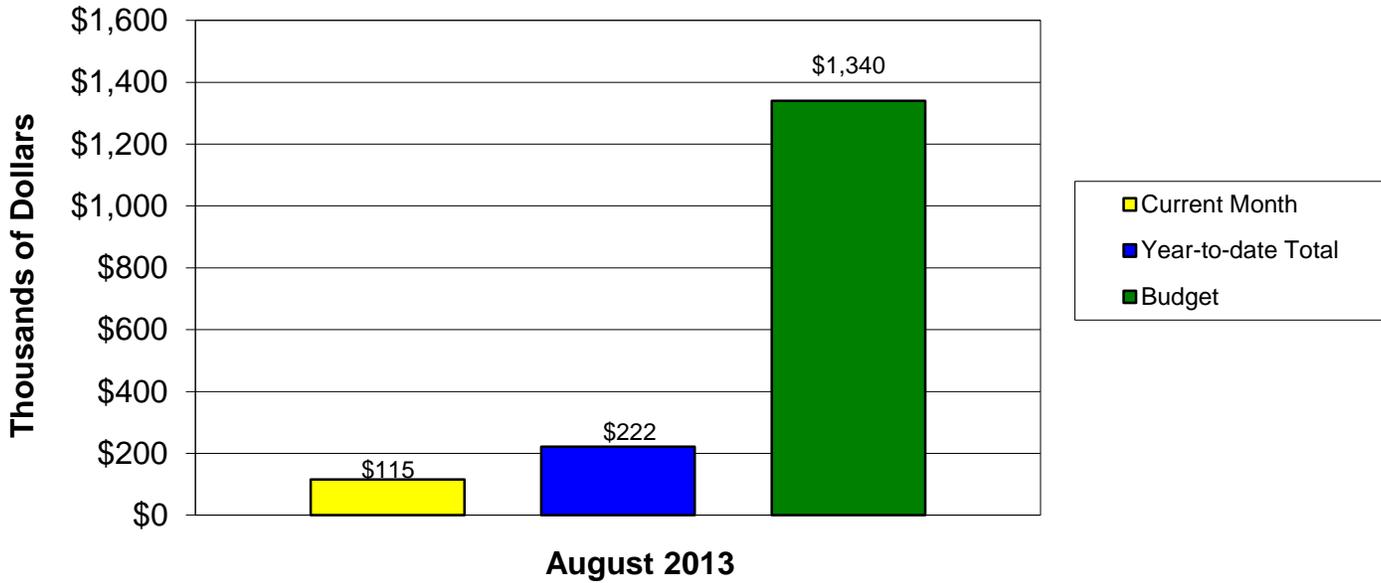
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Stormwater Operations	\$ 673,190	\$ 108,682	\$ 61,279	16.14%
Debt Service	333,300	58,043	27,472	17.41
Other Employee Benefits	13,310	1,283	855	9.64
General Insurance/Claims	6,200	2,620	-	42.25
Non Departmental	314,000	51,167	25,583	16.30
Total Expenses	\$ 1,340,000	\$ 221,795	\$ 115,189	16.55%

Target year-to-date percentage 16.67%

Stormwater Utility Revenues



Stormwater Utility Expenses



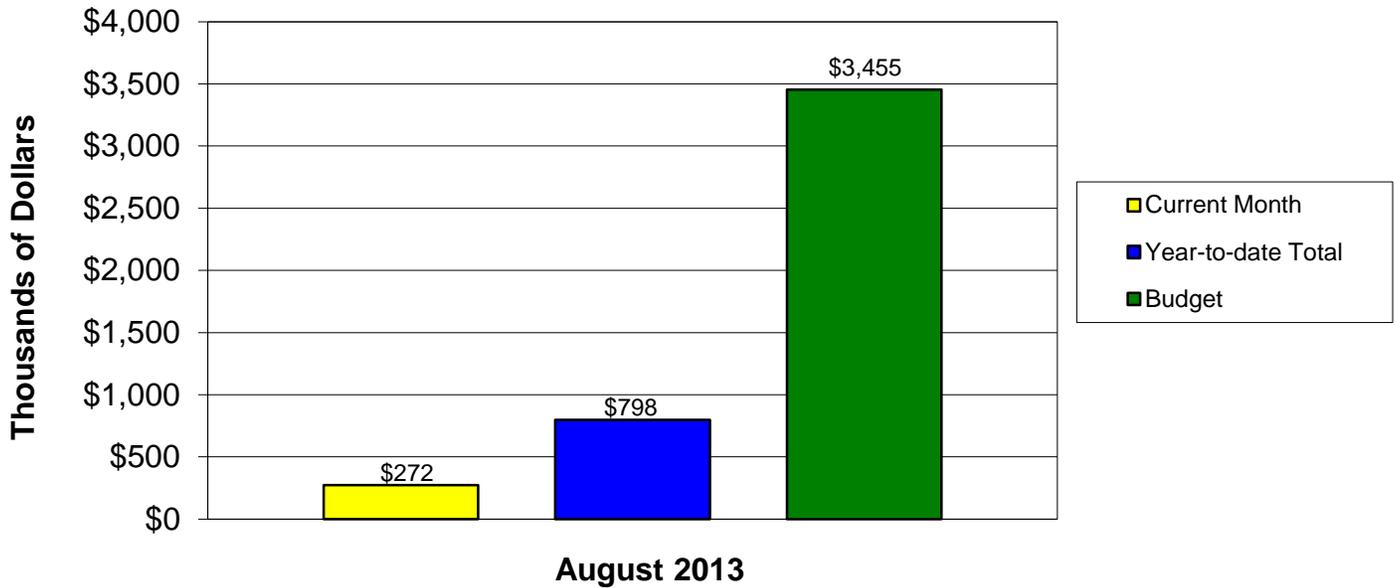
City of Florence, SC
Hospitality Fund Schedule of Revenues and Expenditures
For the Month Ended August 31, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
Hospitality Fees	\$ 3,210,000	\$ 558,063	\$ 272,245	17.39%
Grant Revenue	240,000	240,000	-	100.00
Investment Earnings	5,000	90	42	1.80
Total Revenues	\$ 3,455,000	\$ 798,152	\$ 272,288	23.10%

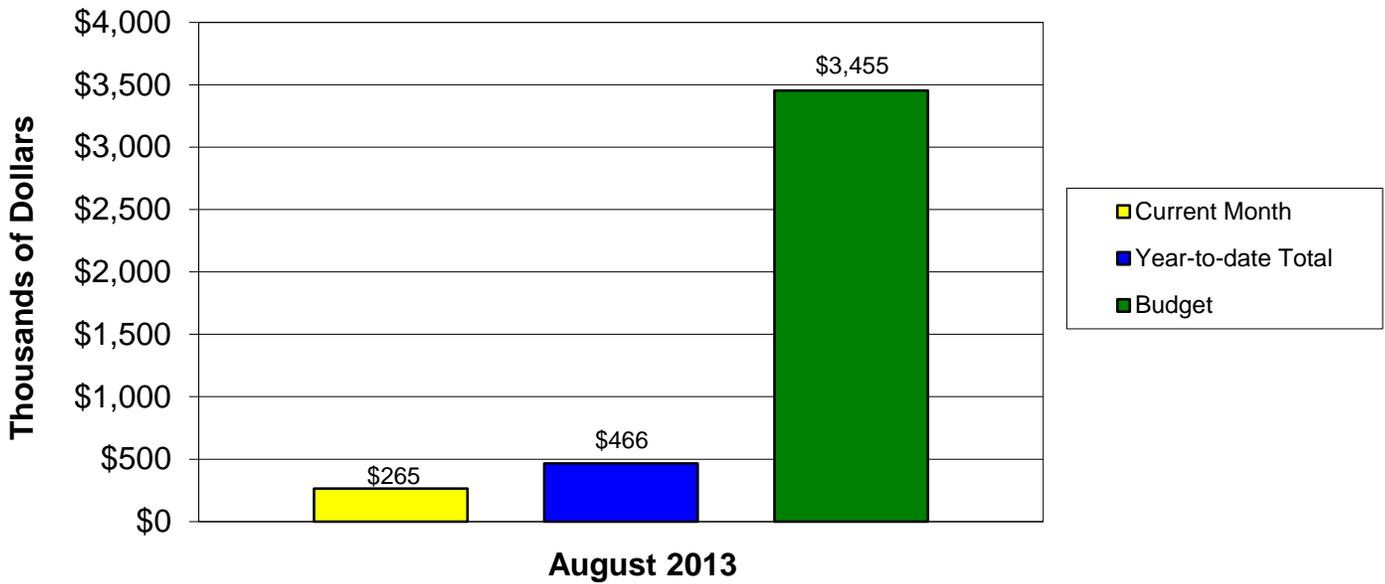
	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenditures:				
Contingency Fund	\$ 37,400	\$ -	\$ -	0.00%
Freedom Florence	860,000	143,333	71,667	16.67
Florence Economic Develop.	55,500	52,500	-	94.59
Florence Museum	40,000	-	-	0.00
Florence Downtown Develop. Corporation	73,500	18,375	-	25.00
Florence Downtown Develop. Incentives	80,000	80,000	80,000	100.00
Downtown Promotions	30,000	(24)	(24)	-0.08
Downtown Improvements	-	9,234	1,831	0.00
Radio Drive/Veteran's Park Debt Service	56,500	-	-	0.00
Tennis/Performing Arts Debt Service	990,000	500	-	0.05
Florence Historic District Lighting	30,000	5,000	2,500	16.67
Kress Building Façade	30,000	-	-	0.00
Florence Civic Center	1,172,100	92,500	46,250	7.89
Downtown Incubator	-	64,900	62,650	0.00
Total Expenditures	\$ 3,455,000	\$ 466,319	\$ 264,875	13.50%

Target year-to-date percentage 16.67%

Hospitality Fund Revenues



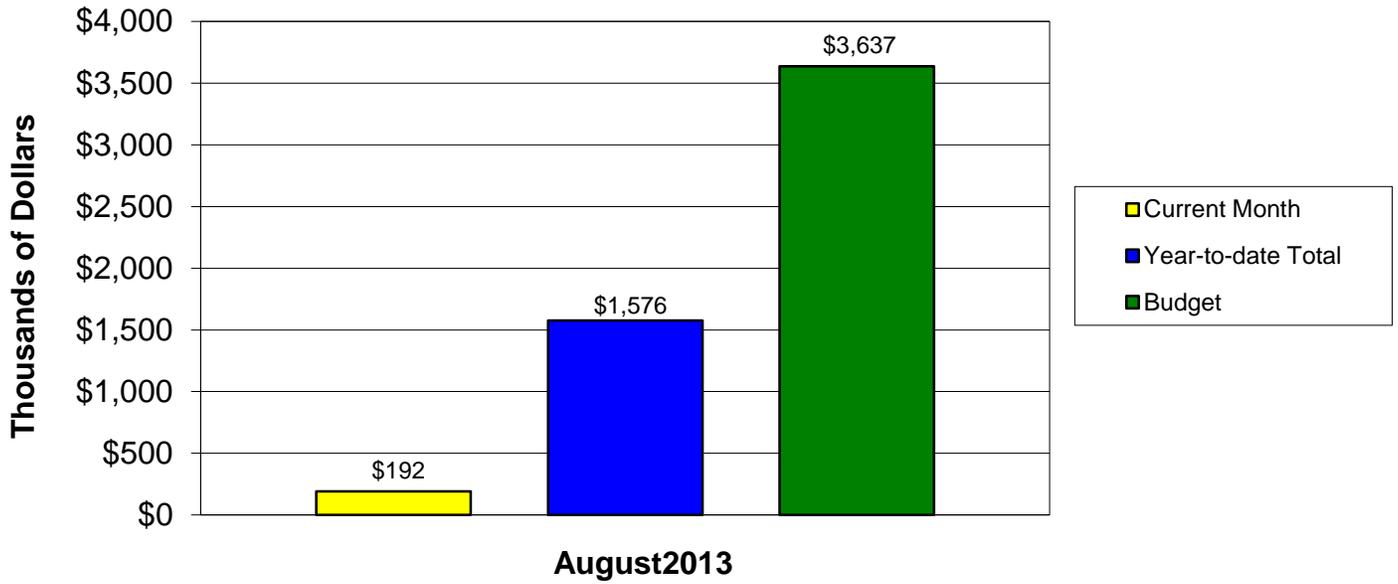
Hospitality Fund Expenditures



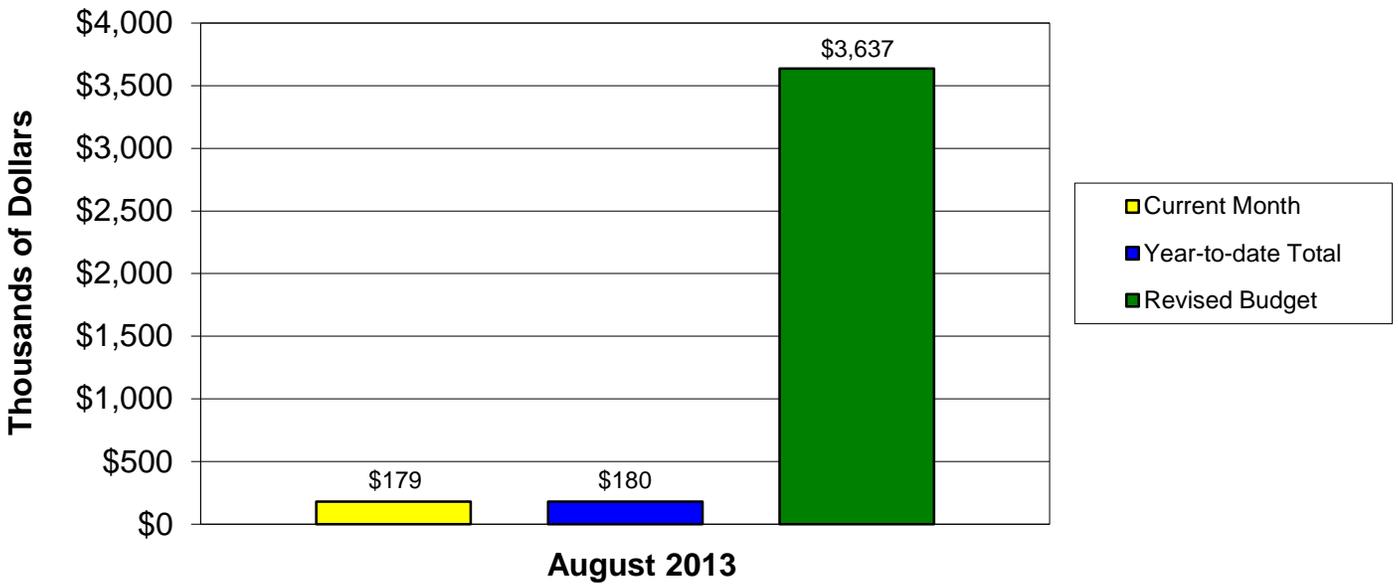
City of Florence, SC
Water & Sewer Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 1,192,000	\$ 1,192,000	\$ -	100.00%
Transfer From Water and Sewer Fund	2,300,000	383,333	191,667	16.67
Civic Center W/S Improvement	20,000	-	-	0.00
Florence County Infrastructure Reimb.	100,000	-	-	0.00
Investment Earnings	25,000	272	128	1.09%
Total Revenues	\$ 3,637,000	\$ 1,575,605	\$ 191,795	43.32%
Expenses:				
	Revised Budget	Year-to-date Total	Current Month	Percent of Budget
Savannah Grove Area Sewer	\$ 135,000	\$ -	\$ -	0.00%
TV Rd Widening - Utility Relocation	145,000	-	-	0.00
Country Creek Sewer Extension	10,000	-	-	0.00
N. Ebenezer Water Line Reloc.	110,000	-	-	0.00
Woody Jones Blvd Sewer Reloc.	53,000	-	-	0.00
Surface Wtr Plant Intank Pump Repairs	100,000	-	-	0.00
Oakdale Area Water Pressure Improvement	250,000	-	-	0.00
Civic Center W/S Connection - Campers	35,000	-	-	0.00
Hwy 76 Widening Utilities Relocation	15,000	-	-	0.00
Revise Land Subdivision Codes (UDO)	12,000	-	-	0.00
WWTP Contingency	500,000	-	-	0.00
Jeffries Creek Beaver Management	7,000	-	-	0.00
Dwnt Utility Relocation	300,000	174,582	173,287	58.19
Water Line Ext. Requests - Florence County	100,000	-	-	0.00
Sumter St Water Line	-	5,856	5,856	0.00
Timmons ville Utility Improvements	400,000	-	-	0.00
SCDOT Road Widening - Pamplico Hwy	50,000	-	-	0.00
Gulley Branch Water Plant Rehab	600,000	-	-	0.00
KJ's Sewer Extension	35,000	-	-	0.00
Utility Line Engineering/Legal	150,000	-	-	0.00
Reserve For Other Projects	630,000	-	-	0.00
Total Expenses	\$ 3,637,000	\$ 180,439	\$ 179,143	4.96%

Water & Sewer Utility Construction Revenues



Water & Sewer Utility Construction Expenses

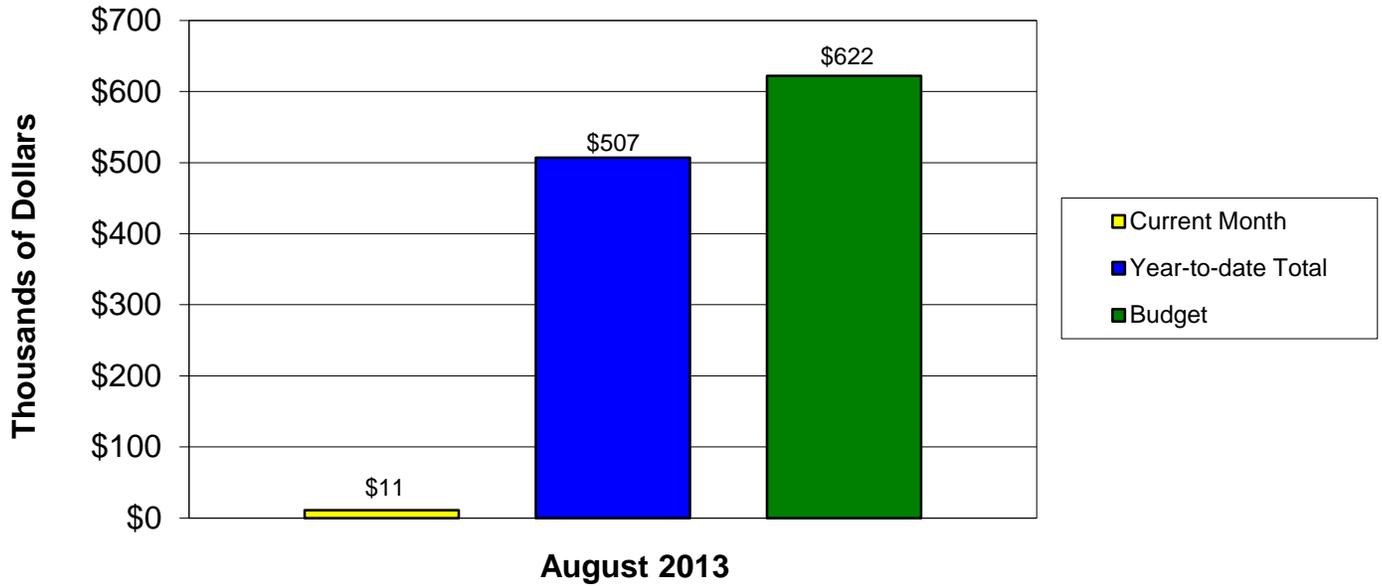


City of Florence, SC
Stormwater Construction Schedule of Revenues and Expenses
For the Month Ended August 31, 2013

	Budget	Year-to-date Total	Current Month	Percent of Budget
Revenues:				
From Unappropriated Reserves	\$ 485,000	\$ 485,000	\$ -	100.00%
Transfer from Stormwater Fund	132,000	22,000	11,000	16.67
Investment Earnings	5,000	138	65	2.76
Total Revenues	\$ 622,000	\$ 507,138	\$ 11,065	81.53%

	Budget	Year-to-date Total	Current Month	Percent of Budget
Expenses:				
Division Pipe Projects	\$ 10,000	\$ -	\$ -	0.00%
End-of-Pipe Water Quality Enhancement	5,000	-	-	0.00
Double-Barrell Pipe Repair	10,000	-	-	0.00
Timrod Park Pipe Outfall Improvement	65,000	-	-	0.00
Williams Blvd Outfall Improvement	115,000	-	-	0.00
NPDES Phase II Compliance	50,000	-	-	0.00
Stormwater Engineering	342,000	-	-	0.00
Reserved For Other Projects	25,000	-	-	0.00
Total Expenses	\$ 622,000	\$ -	\$ -	0.00%

Stormwater Utility Construction Revenues



Stormwater Utility Construction Expenses

